

Charity Registration No. 1148577

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Report & Financial Statement for Year Ended

31 December 2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2022

REPORT AND FINANCIAL STATEMENTS

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2022

Board of Trustees

Mr Olukunle Alade Adeleke
Pastor Christy Adanma Fagade
Dr Wilson Nkeiruka Ofunne

Senior Pastor

Mr Adedotun Oladele Fagade

Correspondence Address

60 Fitzstephen Road
Dagenham
Essex
RM8 2YL

Worship Address

Royals Youth Centre
Viking Way
Rainham
Essex
RM13 9YG

Bankers

Lloyds TSB Plc
Heathway Dagenham
Dagenham
Essex
RM10

Barclays Bank Plc
Heathway Dagenham
Dagenham
Essex
RM10

Accountants

Da-Silva & Associates Limited
Chartered Certified Accountant
14 Farm Close
Dagenham
RM10 9TX

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2022

Report of the Trustees

The trustees present the annual report and financial statement of RCCG Life Changers Assembly for year ended 31st December 2022

Objectives

The principal objects of the Charity are the advancement of the Christian faith worldwide in accordance to the statement of faith, and the relief of poverty to the general public; in need, hardship or distress within areas of operation.

Organisation structure, governance and management

The Organisation is a registered charity in England and Wales since 15th August 2012. The overall control of the charity remains the responsibility of the board of trustees, who have been co-opted under a declaration of trust dated 25th September 2011.

Financial review

The Charity's financial statement for the year ended 31 December 2022 shows a net surplus in funds of £741 (2021: Net Surplus of £5,911).

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which are the reserves of the organisation for around 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any risk

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children's/youth workers are carefully selected and screened and have an enhanced Disclosure and Barring Service (DBS) check. They are trained in the safe practice and work within approved guidelines.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2022

Volunteers

RCCG Life Changers Assembly is very grateful to all her volunteers for their dedication to service and their resourcefulness in carrying on the activities of the Charity. We are immensely grateful to all of them and we pray that the most High God will reward them abundantly.

Public Benefit

In establishing its programmes and activities of RCCG Life Changers Assembly, the trustees consider its benefit to the general public and are in line with the Charity objects of advancement Christian faith Worldwide and the relief of poverty in the lives of the general public.

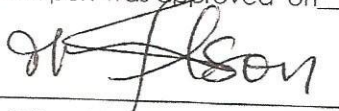
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial each financial year which gives a true and fair view of the state of affairs of the charity and of charity and of the surplus or deficit of the charity for that period. In preparing those financial the trustees have:

- * Selected suitable accounting policies and applied them consistently;
- * Made judgements and estimates that are reasonable and prudent;
- * Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- * The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved on 27/4/2023 2023



Dr Wilson Nkeiruka Ofunne
Trustee

**Independent Examiner's Report to the Trustees of
THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

We report on the accounts of RCCG Life Changers Assembly for year ended 31 December 2022 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011act) an independent examination is needed.

It is my responsibility:

- to examine the account under (section 145 of the 2011 Act);
- to following the procedures laid down in the General Direction given by the charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act;
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA MBA BA

Da-Silva & Associates Limited

Certified Chartered Accountants

14 Farm Close, Dagenham, RM10 9TX

Date: **28/04/2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

		2021	2021
		£	£
	Notes	Unrestricted Fund £	Unrestricted Fund £
INCOME			
Income from activities in furtherance of charitable objects	2	26,518	25,254
Total Income		26,518	25,254
EXPENDITURE			
Charitable expenditure:			
Costs of activities for charitable objectives	3	9,363	6,410
Support costs	4	15,499	12,192
Management and administration	5	915	741
Total Expenditure		25,777	19,343
Net Income/(Expenditure)		741	5,911
Total Funds brought forward		23,430	17,519
		24,171	23,430

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIFE CHANGERS ASSEMBLY

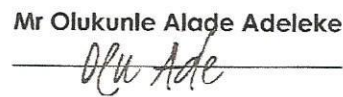
**BALANCE SHEET
AS AT 31 DECEMBER 2022**

		2022 £	2021 £
	Notes		
Fixed assets			
Tangible fixed assets	6	<u>4,618</u>	<u>3,166</u>
Current assets			
Debtor	7	2,574	4,850
Cash at bank		17,379	15,814
		<u>19,953</u>	<u>20,664</u>
Creditors: amount falling due within one year	8	400	400
Net current assets		19,553	20,264
Total assets less current liabilities		<u>24,171</u>	<u>23,430</u>
Creditors: amount falling due after more than one year	9	-	-
		<u>24,171</u>	<u>23,430</u>
Income Funds			
Unrestricted Funds- General Funds	10	<u>24,171</u>	<u>23,430</u>

Approved on Behalf of the Board of Trustees on: 27/04/2023 2023

Dr Wilson Nkeiruka Ofunne

 Trustee

Mr Olukunle Alade Adeleke

 Trustee

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

**YEAR ENDED 31 DECEMBER 2022
NOTES TO THE FINANCIAL STATEMENTS**

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Income

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

(d) Expenditure

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Church Equipment	4 years
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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted Fund	Unrestricted Fund
	2022	2021
	£	£
2. Income from Activities in furtherance of Charitable Objects		
Donations Received	21,374	21,847
Gift Aid	5,144	3,407
	26,518	25,254
3. Cost of Activities for Charitable Objective		
Rent	4,079	3,487
Welfare/Hardship Grant	1,515	1,517
Musical Expenses	750	100
Programmes and Conferences	3,019	1,306
	9,363	6,410
4. Support Cost		
Stationeries & Printing	1,227	1,122
Entertainment	1,749	1,068
Transportation & Subsistence	760	473
Telephone and Internet	144	-
Insurance	448	-
Bank Interest & Charges	13	-
Web Design	165	-
Repairs, Renewals & Maintenance cost	797	1,704
Donations	6,414	6,005
Honorarium	1,700	650
Sundry expenses	738	212
Depreciation	1,344	958
	15,499	12,192

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	2022	2021
	£	£
5. Management and Administration		
Accounting and Finance	915	741
	<u>915</u>	<u>741</u>
 6. Tangible fixed assets		
Cost		<u>Equipments</u>
At 01/01/22		4,125
Additions		2,796
Disposal		
At 31/12/22		<u>6,921</u>
 Accumulated Depreciation		
At 01/01/22		959
Depreciation for the year		1,344
Disposal		
At 31/12/22		<u>2,303</u>
 Net Book value		
At 31/12/22		<u>4,618</u>
At 31/12/21		3,166
	2022	2021
	£	£
7. Debtors		
Loan to members	3,850	4,850
Accrued Gift Aid	-	-
	<u>3,850</u>	<u>4,850</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted Funds	Unrestricted Funds
	2022 £	2021 £
8. Creditors: Falling due within 1 year	400	400
Accounting and Finance	<u>400</u>	<u>400</u>

9 Creditors: After > 1 year

10. Movement in funds

	Unrestricted Funds	Unrestricted Funds
	2022	2021
Opening balance	23,430	17,519
Net Income/(Expenditure) for the year	741	5,911
Balance at 31 December	<u>24,171</u>	<u>23,430</u>

10. Taxation

RCCG Life Changers Assembly is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.