

Mind the Gap Africa

Reports and Accounts

Period ended 30 June 2022

Registered company number: 7655848

Registered charity number: 1148575

MIND THE GAP AFRICA

COMPANY INFORMATION

FOR THE PERIOD ENDED 30 June 2022

Directors	Ray Pountney Ann Luther Alison West Peter Stunell Catherine Collins
Secretary	Alison West
Registered company number	7655848
Registered charity number	1148575
Registered office	121 Peckham Park Road London SE15 6SX
Examiner	Stuart Moffatt Chartered Accountant 53 Crestway London SW15 5DB
Bankers	Unity Trust Bank PO Box 7193, Planetary Road, Willenhall WV1 9DG

MIND THE GAP AFRICA

COMPANY INFORMATION

FOR THE PERIOD ENDED 30 JUNE 2022

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MIND THE GAP AFRICA

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The directors present their report and the unaudited financial statements for the period ended **30 June 2022**.

Principal activity and review

Mind the Gap-Africa which is a company limited by guarantee and accordingly does not have a share capital, was incorporated as Mind the Gap - Africa Limited on 2 June 2011. The company was registered as a charity on 15 August 2012.

The company's objectives and activities are for the public benefit and are restricted to the following: the relief of poverty and hardship among children and young people living in such parts of Africa and the world by the provision of shelter, food, health, education and other such charitable services as the trustees may from time to time deem appropriate, to advance in life and help children and young people living in such parts of Africa and the world through: the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life; and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature responsible adults.

In the period under review Mind the Gap has increased the number of children living in Harvest Family Village from 23 to 32. The structural work on the main house has been completed and the children have moved back in. Further encouraging news is that house number 4 has started to be built.

The farming side of the village continues to develop. The large commercial greenhouse which was established last year has proved to be very productive of vegetables especially tomatoes and cabbages. It is hoped to have another such greenhouse set up very soon.

Along with the crops there continues to be a variety of livestock on the farm, including goats, pigs, rabbits, fish and chickens.

The house in town is now in use, having been bought last year for the older teens who can no longer stay at the village. It is supervised by a newly appointed Matron and the young residents are attending training courses at local colleges.

The legalities regarding the withdrawal from the partnership with Bulawayo Baptist have progressed as a new Board of Trustees have been appointed. A few remaining legalities remain to be concluded.

The major challenge, as in always in recent years, is the present economic climate within Zimbabwe. Hyper-inflation, daily price increases, irregular electricity and water supplies and uncertainty over the currency create a deep anxiety and insecurity among the population. We are grateful that even in such a difficult context the work of Mind the Gap continues to develop and grow.

Future Developments

The directors are committed to the future of the company and its work.

MIND THE GAP AFRICA

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

Ray Pountney
Ann Luther
Alison West
Peter Stunell
Catherine Collins

The directors, as members, undertake to contribute an amount not exceeding £10 should the company wound up.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial results

	2022	2021
Surplus for the period	23,838	(22,945)
Retained reserves brought forward	15,293	46,783
Retained reserves carried forward	39,131	23,838

MIND THE GAP AFRICA

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Auditors

Under an elective resolution dated 11 September 2012 it was resolved to dispense with the obligation to appoint auditors annually.

Under the provisions of the Companies Acts as the company is a small company an audit is no longer required. Stuart Moffatt, Chartered Accountant, has signified his willingness to act as our accountant.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2 November 2022 and signed on its behalf by:

Director

Ann Luther



Registered office:

121 Peckham Park Road
London SE15 6SX

Date

2-11-22

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

TO THE DIRECTORS OF MIND THE GAP AFRICA

FOR THE PERIOD ENDED 30 JUNE 2022

Independent examiner's report to the trustees on the unaudited financial statements of Mind the Gap (Africa)

I report on the accounts of Mind the Gap (Africa) for the year ended 30 June 2022 which are set out on pages 6 to 12.

Respective responsibilities of directors and independent examiner

The charitable company's directors (who are also the trustees of the company for purposes of company law) are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act)

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

(ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stuart Moffatt

2 November 2022

Stuart Moffatt
Chartered Accountant

MIND THE GAP AFRICA

BALANCE SHEET

30 JUNE 2022

	2022	2021
	£	£
Incoming resources		
Activities for generating funds	316,497	291,119
Resources expended		
Charitable activities	(301,204)	(314,064)
Operating profit/(loss)	15,293	(22,945)
Interest	0	0
Surplus for the year	15,293	(22,945)
Total surplus brought forward (See note 8)	23,838	46,783
Total surplus carried forward	39,131	23,838

The company's income and expenses all relate to continuing operations.

There are no recognized gains or losses other than the surplus or deficit for the above two financial periods.

Ann Luther



MIND THE GAP AFRICA

BALANCE SHEET

30 JUNE 2022

Notes	2022	2021
	£	£
Current assets		
Cash at bank and in hand	39,131	23,838
Creditors: amounts falling due within one year	0	0
Net current assets	39,131	23,838
Total assets less current liabilities	39,131	23,838
Capital and reserves		
Income and expenditure account	39,131	23,838
Surplus/(deficit) of funds	39,131	23,838

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Ann Luther



MIND THE GAP AFRICA

BALANCE SHEET

30 JUNE 2022

In approving these financial statements as directors of the company we hereby confirm:

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 2 November 2022 and signed on their behalf by:

Director



Ann Luther

2-11-22

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

1. Accounting policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognized on a cash basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Cash flow statement

The company qualifies as a small company under section 247 of the Companies Act 1985 and therefore exempt from publishing a cashflow statement as required by the Financial Reporting Standards No. 1 (FRS 1).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

2.	2022	2021
Incoming resources from generated funds		
Unrestricted funds	261,291	279,953
Gift aid tax refund	55,206	11,166
	<u>316,497</u>	<u>291,119</u>
3.		
Costs of charitable activities		
	2022	2021
Direct costs		
Donation – Africa- Zimbabwe	278,434	293,374
Donation – UK	0	0
Employment costs	16,800	15,413
Other direct costs	1,041	506
Total direct costs	<u>296,275</u>	<u>309,293</u>
Office costs		
General expense	222	603
Accountancy, legal and professional fees	4,707	4,168
Costs for generated income	0	0
Total office costs	<u>4,929</u>	<u>4,771</u>
Total costs	<u>301,204</u>	<u>314,064</u>

MIND THE GAP AFRICA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

4. Directors and Employees

	2022	2021
Direct costs	16,800	15,413
Office costs	4,588	4,048

Directors receive no remuneration for their services as directors.

One of the directors also performs routine office duties for which she received a total remuneration of £4,048 during this financial year.

No employee received emoluments of more than £60,000 (2020: None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
Number	1	1

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

5. Taxation

As the company is a registered charity and non-profit making organization, no tax liability exists on its activities.

6. Creditors

Amount falling due within one year	0
Amount falling due after one year	0

7. Analysis of net assets between funds

There are no restricted funds. All assets and liabilities relate to unrestricted funds.

8. Reserves

	Restricted	Unrestricted	Total	
			2022	2021
Surplus/(deficit) for the year	0	23838	23,838	(22,945)
Company's funds at the beginning of the year	0	15293	15,293	46,783
	0	39131	39,131	23,838

9. Going concern

The financial statements have been prepared on the assumption that the charitable company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances.

10. Company limited by guarantee

Mind the Gap Africa is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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