

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2024
for
The Antony Boot Charitable Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

The Antony Boot Charitable Trust

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for the Year Ended 31 October 2024

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The Antony Boot Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims and objectives remain the same as when the Charity was first founded: To advance the Christian faith for the benefit of the public in England and Wales in such ways as the Charity Trustees think fit, especially by (but not exclusively):

- a) Organising programmes of physical education and other activities for children, young people and adults.
- b) To provide advice and support for young people; and to
- c) Promote residential holidays within a Christian setting

We are very thankful for contributions made by various individuals who contribute to the charity on a monthly basis.

Income from investments held in the Charity's name still provides the bulk of our regular income. Dividends are received twice a year, usually in May and October.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

During the period 1st November 2023 and 31st October 2024, we were able to award bursary payments to a total of sixteen families, three schools and one church group. Grants were made to Hoole St. Michael Primary School, Trinity Primary School and Our Lady's Star of the Sea Catholic Primary School to assist with children within their remit attending educational experiences at a Christian Adventure Centre.

The Antony Boot Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We were able to once again be financially supportive to those seeking funding assistance for charitable activities taking place for youth & children in our location.

This year has seen a consistency in numbers of those attending both youth clubs we support.

We have supported a continued pattern of delivering standard games nights on a Fridays, which include a Bible message / talk / interactive session followed by group games. This also involves regular art & craft evenings, events around the town, cooking nights and themed challenge evenings.

OYES! Youth Group (School Years 7 - 11)

These also take place on Friday evenings. The young people hear a short Bible message / talk at the start of club followed by a time for discussion groups.

Following the discussion time, the young people can choose what they would like to do. They are offered a range of games including table tennis, air hockey, computer games, pool, arts and crafts, board games. This is varied occasionally with some evenings involving themed games, outings or competitions.

OYES! Extra Time

This supported activity takes place on Sundays and provides an opportunity for older youth to explore more fully the Bible teaching given on Friday evenings.

Sunday Mornings - 'Junior Church'

In conjunction with Tywyn Baptist Church, we continue to support the provision of Bible teaching and children's groups for all ages. We have widened the age-range being worked with to include those who are of pre-school age. The older age range currently sees us working with youngsters who are 11 - 17 years old.

Pre-School Children's Work

We have continued to provide support for preschool mid-week groups during term time throughout the year.

There continues to be three groups running and we are pleased that many of the families attend more than one group. We have around 30 families who attend regularly.

We provide support for Monday morning gatherings for a toddler singing group and Tuesday morning for toddler play group. These are both held within the Tywyn Baptist Church building. These gatherings also help those facing cost of living challenges. The provision of a warm space enables savings on heating at home.

The Friday outdoor group we have supported has also continued to be popular and numbers & group feedback indicates that it provides an excellent social space for many and a supportive environment whereby anyone with concerns, anxieties or simply looking for company, can come, be welcomed, and receive support and friendship from all those who participate.

Toddler and Pre-school groups

A feature of the work of the Trust is to support and help groups set up for parents to bring along pre-school children.

We see an enormous benefit in being able to serve whole families. Many of the families that can be welcomed and cared for as part of the church work that we support, when bringing their very young children, will also continue to have their children involved with youth & children's work events when they are older.

Pastoral care

Key to the effectiveness of any youth work is the ability to provide pastoral care & support to young people when necessary. This care is regular but not always at pre-set times and may involve simply listening to a young person's worries and fears. There are frequent opportunities to offer advice or sometimes provide longer-term, ongoing support. Whatever the nature of this pastoral care, it is always carried out sensitively by senior youth workers and in accordance with safeguarding & social networking policies. We therefore take steps to understand the policies put in place by organizations we fund or partner with.

The Antony Boot Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2024

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends.

Internal and external factors

We are able to measure the performance of the charity and consider its activities a success if:

1. There have been several programmes run for children, young people and adults which have been well attended.
2. Overt opportunities have been created for young people to seek advice and support.
3. The charity has been able to financially support children, young people and / or adults to attend residential holidays within a Christian setting.

FINANCIAL REVIEW

Financial position

Regular giving and income from shares in Henry Boot plc help to provide the bulk of our income. Income is supplemented by reclaiming an amount of gift aid each year.

During this financial year Antony Boot, who as well as being a Trustee, had been a regular one-off donor, died. In the short term this led to a shortfall in income from those one-off donations received from Mr Boot. However, knowing that his estate bequeaths a substantial number of shares (to the value of £824,000), with associated dividends to the charity, the Trustees resolved to do as much as possible to continue the work of the charity, knowing funds were on their way, even if that meant depleted reserves at the financial year end. We would anticipate a return to required levels of reserves by 31st October 2025 provided estate administration proceeds as expected, due to additional investment income the Charity will be receiving from the additional shares.

Mr Antony Boot also bequeathed his home to the Charity. This has a value of £510,000. Probate was granted in February 2025, therefore we as trustees have no doubt that the Charity will be able to continue as a going concern to the foreseeable future.

Principal funding sources

The charities income from the year primarily came from three sources:

1. Regular giving from supporters
2. One off donations
3. Dividends from the shares held in Henry Boot plc.

Each of these sources are important as the regular donations provide a source of predictable income. Dividends paid were another source of anticipated income.

This combination of sources of income allows the charity to invest in projects whilst being reasonably confident that funds will continue to be available to serve any additional causes that fit with the charity's purposes.

Secondary funding sources

Realization of some of our share investment to meet ongoing Trust objectives, should the principal funding sources be insufficient to meet the needs of the Charity.

Investment policy and objectives

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends. This year this objective was realised.

The Antony Boot Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2024

FINANCIAL REVIEW

Reserves policy

The reserves that we have set aside provide financial stability and the means for the development of our principal activities. We endeavour to maintain our reserves at a level which is at least equivalent to £5,000 in our bank current account.

The trustees intend to use any reserves in the following manner:

- a. To meet payment deadlines for youthwork services.
- b. To honour any bursary authorised.
- c. To meet any payment deadlines for administrative or accounting fees.

The Trustees review regularly the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

None of the charity's funds are restricted.

FUTURE PLANS

Regular term time weekly activities

Weekly youth clubs, Sunday morning Church sessions, pre-school and toddler work.

We aim to help provide staffing support for all of these groups.

Summer Camps

We plan to maintain our support for annual summer camp trips with camps planned for older youth, those aged 11 - 14 yrs and for primary school age children.

Bursaries

We anticipate another year of requests from families seeking to afford a holiday at Christian residential venues. We are motivated to keep enabling as many families as we can to be able to have the opportunity to enjoy time away together. We are thankful for the many we witnessed who benefited enormously from the opportunities assistance with funding brought to them.

Recruitment of Additional Trustees

We continue to review and discuss potential new Trustees to join us in overseeing the charity.

Website

Development of our website to incorporate a mechanism for contributions and donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document (a deed of trust) and constitutes an unincorporated Charity.

Recruitment and appointment of new trustees

In March 2024 our founder and fellow Trustee, Antony Boot died. Peter Cook, Susan Cook and David Vernalls remained as Trustees.

All trustees must be appointed by a resolution of the Trustees passed at a special meeting. The Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

In September 2024 we were pleased to recruit Dr Ian Harrison as a new Trustee

Decision making

Applications to the charity for funding are discussed and reviewed by all Trustees and are normally approved if they both fit with charity's key objectives and the funds requested are available. We seek to ensure financial support would not have a detrimental effect on other commitments (both current & anticipated).

The Antony Boot Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Currently the charity's Trustees do not undergo any formal training. Rather they are, in part selected based upon their existing knowledge and experience. New Trustees can make enquiries and discuss issues regarding the workings of the charity with existing Trustees. Advice is also readily available from Griffith, Williams & Co. who provide us with charity related services.

New Trustees are selected in part based upon their existing knowledge and experience. As the charity outsources much of its work, induction and training can be kept to a minimum. Training given may include 'shadowing' existing Trustees, discussing in detail the Charity's objectives and the mechanism behind fulfilling them, and encouraging questions. There are also excellent resources available through the Charities Commission outlining the roles and responsibilities of trustees.

Systems and management

Under the guidance of Griffith, Williams & Co. Pwllheli, North Wales we have implemented a system of controls for approving of invoices received for youthwork services carried out in the local area on behalf of the Trust.

The organisation providing the staffing for Youthwork (that being Min y Don Christian Adventure Centre) has established a method for verifying their invoicing and logging of youthwork events. Griffith, Williams & Co. act as an independent assessor and verifier of all invoices raised by Min Y Don Christian Adventure Centre to the Trust. This has enabled us to put into place systems that allow the ABC Trust to function efficiently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1148548

Principal address
Min Y Don
Arthog
Gwynedd
LL39 1BZ

Trustees
A C Boot (deceased 16.3.24)
Mrs S J H Cook
P F Cook
D M Vernalls
Dr I Harrison Church Leader (appointed 12.9.24)

Independent Examiner
Sian M Williams
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Approved by order of the board of trustees on 29/4/2025 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of
The Antony Boot Charitable Trust

Independent examiner's report to the trustees of The Antony Boot Charitable Trust

I report to the charity trustees on my examination of the accounts of The Antony Boot Charitable Trust (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sian M Williams

Sian M Williams

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date: 29/4/2025

The Antony Boot Charitable TrustStatement of Financial Activities
for the Year Ended 31 October 2024

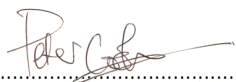
		31.10.24 Unrestricted fund £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		7,447	26,010
Investment income	2	37,400	34,650
Total		44,847	60,660
EXPENDITURE ON			
Charitable activities			
Bursaries		4,300	12,783
Bursary to individual		10,128	5,237
Charitable activities		54,715	52,270
Other		5,523	4,678
Total		74,666	74,968
Net gains/(losses) on investments		280,000	(330,000)
NET INCOME/(EXPENDITURE)		250,181	(344,308)
RECONCILIATION OF FUNDS			
Total funds brought forward		887,578	1,231,886
TOTAL FUNDS CARRIED FORWARD		1,137,759	887,578

The notes form part of these financial statements

The Antony Boot Charitable TrustBalance Sheet31 October 2024

	Notes	31.10.24 Unrestricted fund £	31.10.23 Total funds £
FIXED ASSETS			
Investments	6	1,145,000	865,000
CURRENT ASSETS			
Debtors	7	1,418	4,555
Cash at bank		4,737	25,344
		<hr/> 6,155	<hr/> 29,899
CREDITORS			
Amounts falling due within one year	8	(13,396)	(7,321)
		<hr/> (7,241)	<hr/> 22,578
NET CURRENT ASSETS			
		<hr/> 1,137,759	<hr/> 887,578
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 1,137,759	<hr/> 887,578
NET ASSETS		<hr/> <hr/> 1,137,759	<hr/> <hr/> 887,578
FUNDS	9		
Unrestricted funds		<hr/> 1,137,759	<hr/> 887,578
TOTAL FUNDS		<hr/> <hr/> 1,137,759	<hr/> <hr/> 887,578

The financial statements were approved by the Board of Trustees and authorised for issue on 29/4/2025
and were signed on its behalf by:



.....
Trustee

The Antony Boot Charitable Trust

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are currently no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Dividend income	37,400	34,650
	<u> </u>	<u> </u>

The Antony Boot Charitable TrustNotes to the Financial Statements - continued
for the Year Ended 31 October 2024

3. GRANTS PAYABLE

	31.10.24	31.10.23
	£	£
Bursaries	4,300	12,783
Bursary to individual	10,128	5,237
	<u>14,428</u>	<u>18,020</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

5. ACCOUNTANCY FEES

	2024	2023
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	1854.00	1764.00
Independent examiner's remuneration for the non examination work	3135.60	2658.00
	<u>4989.60</u>	<u>4422.00</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 November 2023	865,000
Revaluations	280,000
At 31 October 2024	<u>1,145,000</u>
NET BOOK VALUE	
At 31 October 2024	<u>1,145,000</u>
At 31 October 2023	<u>865,000</u>

There were no investment assets outside the UK.

The investment is regarding shares held in Henry Boot Plc. The basis for determining the fair value of the investment is using the quoted market price as at the year end.

Cost or valuation at 31 October 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>1,145,000</u>

The Antony Boot Charitable TrustNotes to the Financial Statements - continued
for the Year Ended 31 October 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Trade debtors	1,418	4,555
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Trade creditors	13,396	7,321
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	887,578	250,181	1,137,759
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	887,578	250,181	1,137,759
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,847	(74,666)	280,000	250,181
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	44,847	(74,666)	280,000	250,181
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,231,886	(344,308)	887,578
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,231,886	(344,308)	887,578
	<u> </u>	<u> </u>	<u> </u>

The Antony Boot Charitable TrustNotes to the Financial Statements - continued
for the Year Ended 31 October 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,660	(74,968)	(330,000)	(344,308)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,660</u>	<u>(74,968)</u>	<u>(330,000)</u>	<u>(344,308)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	1,231,886	(94,127)	1,137,759
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,231,886</u>	<u>(94,127)</u>	<u>1,137,759</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,507	(149,634)	(50,000)	(94,127)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,507</u>	<u>(149,634)</u>	<u>(50,000)</u>	<u>(94,127)</u>

10. RELATED PARTY DISCLOSURES

During the year £54,715 was invoiced from Min y Don Christian Adventure Centre to the Charity, for services provided to the Charity. Of this amount £8,847 was outstanding at the year end. Three of the trustees of the Charity are partners in Min y Don Christian Adventure Centre (namely P Cook, S Cook and A Boot).

Also donations were made by the Charity to the value of £14,128 so that the beneficiaries could enjoy a holiday at Min Y Don Christian Adventure Centre.

The Antony Boot Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,029	20,880
Gift aid	1,418	5,130
	<hr/>	<hr/>
	7,447	26,010
Investment income		
Dividend income	37,400	34,650
	<hr/>	<hr/>
Total incoming resources	44,847	60,660
EXPENDITURE		
Charitable activities		
Procurement of services for charitable activities	54,715	52,270
Bursaries and grants paid	14,428	18,020
	<hr/>	<hr/>
	69,143	70,290
Support costs		
Information technology		
Website costs	498	221
Governance costs		
Auditors' remuneration	1,854	1,764
Auditors' remuneration for non audit work	3,136	2,658
Administration	35	35
	<hr/>	<hr/>
	5,025	4,457
Total resources expended	<hr/>	<hr/>
	74,666	74,968
Net expenditure	<hr/>	<hr/>
	(29,819)	(14,308)