

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
The Antony Boot Charitable Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

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for the Year Ended 31 October 2023

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The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims and objectives remain the same as when the Charity was first founded: To advance the Christian faith for the benefit of the public in England and Wales in such ways as the Charity Trustees think fit, especially by (but not exclusively):

- a) Organizing programmes of physical education and other activities for children, young people and adults.
- b) To provide advice and support for young people; and to
- c) Promote residential holidays within a Christian setting

We are very thankful for contributions made by various individuals who contribute to the charity on a monthly basis.

Income from investments held in the Charity's name still provides the bulk of our regular income. Dividends are received twice a year, usually in May and October.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

During the period 1st November 2022 and 31st October 2023, we were able to award bursary payments to a total of nine families and one youth group. Grants were also made to Wirral Council and Trinity CE Methodist Primary School to assist with children within their remit attending educational experiences at a Christian Adventure Centre, meaning that 5 schools were assisted in total.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We were able to once again be financially supportive to those seeking funding assistance for charitable activities taking place for youth & children in our location.

This year has seen a consistency in numbers of those attending both youth clubs we support.

OYES! Academy (School years 3 – 6)

We have supported a continued pattern of delivering standard games nights on a Fridays, which include a Bible message followed by group games. This also involves regular art & craft evenings, events around the town, cooking nights and themed challenge evenings.

OYES! Youth Group (School Years 7 – 11)

These also take place on Friday evenings. The young people hear a short Bible message at the start of club followed by a time for discussion groups.

Following the discussion time, the young people then can choose what they would like to do. They are offered a range of games including table tennis, air hockey, computer games, pool, arts and crafts, board games. This is varied occasionally with some evenings involving themed games, outings or competitions.

OYES! Extra Time

This supported activity takes place on Sundays and provides an opportunity for older youth to explore more fully the Bible teaching given on Friday evenings.

The Summer Programme

Over the summer we supported youngsters going along to 'The Mini-Ultimate Adventure' at Min-Y-Don where around 30 young people came along for a weekend of activities and games with Bible messages in the evening. We also took a group of 12 of our older youths along to the DTI festival, joining together with similar groups from all over the UK.

Sunday Mornings – 'Junior Church'

In conjunction with Tywyn Baptist Church, we continue to support the provision of Bible teaching and children's groups for all ages. We have widened the age-range being worked with to include those who are of pre-school age. The older age range currently sees us working with youngsters who are fifteen years old.

Pre-School Children's Work

We have continued to provide support for preschool mid-week groups during term time throughout the year.

There continues to be three groups running and we are pleased that many of the families attend more than one group. We have around 30 families who attend regularly.

We provide support for Monday morning gatherings for a toddler singing group and Tuesday morning for toddler play group. These are both held within the Tywyn Baptist Church building. These gatherings also help those facing cost of living challenges. The provision of a warm space enables savings on heating at home.

The Friday outdoor group we have supported has also continued to be popular and numbers & group feedback indicates that it provides an excellent social space for many and a supportive environment whereby anyone with concerns, anxieties or simply looking for company, can come, be welcomed, and receive support and friendship from all those who participate

Toddler and Pre-school groups

A feature of the work of the Trust is to support and help groups set up for parents to bring along pre-school children.

We see an enormous benefit in being able to serve whole families. Many of the families that can be welcomed and cared for as part of the church work that we support, when bringing their very young children, will also continue to have their children involved with youth & children's work events when they are older.

Pastoral care

Key to the effectiveness of any youth work is the ability to provide pastoral care & support to young people when necessary. This care is regular but not always at pre-set times and may involve simply listening to a young person's worries and fears. There are frequent opportunities to offer advice or sometimes provide longer-term, ongoing support. Whatever the nature of this pastoral care, it is always carried out sensitively by senior youth workers and in accordance with safeguarding & social networking policies. We therefore take steps to understand the policies put in place by organizations we fund or partner with.

Investment performance

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends.

Internal and external factors

We are able to measure the performance of the charity and consider its activities a success if:

1. There have been several programmes run for children, young people and adults which have been well attended.
2. Overt opportunities have been created for young people to seek advice and support.
3. The charity has been able to financially support children, young people and / or adults to attend residential holidays within a Christian setting.

FINANCIAL REVIEW

Financial position

Regular giving and income from shares in Henry Boot plc help to provide the bulk of our income. Income is supplemented by reclaiming an amount of gift aid each year.

We have not identified significant risks or uncertainties that are currently facing the charity. There is inevitably a degree of uncertainty concerning the exact amount of income that both donations and income from shares in Henry Boot plc will bring, however this uncertainty is not currently considered to be of any concern.

Principal funding sources

The charity's income from the year primarily came from three sources:

1. Regular giving from supporters
2. One off donations
3. Dividends from the shares held in Henry Boot plc.

Each of these sources are important as the regular donations provide a source of predictable income. Dividends paid were another source of anticipated income.

This combination of sources of income allows the charity to invest in projects whilst being reasonably confident that funds will continue to be available to serve any additional causes that fit with the charity's purposes.

Secondary funding sources

Realisation of some of our share investment to meet ongoing Trust objectives, should the principal funding sources be insufficient to meet the needs of the Charity.

Investment policy and objectives

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends. This year this objective was realised.

FINANCIAL REVIEW

Reserves policy

Having regard to their responsibilities to both ensure the future financial stability of the charity and the need to ensure charitable funds are used effectively to achieve its charitable aims, the trustees have determined that reserves should be maintained in the region of 6months income.

The trustees intend to use any reserves in the following manner:

- a. To meet payment deadlines for youthwork services.
- b. To honour any bursary authorised.
- c. To meet any payment deadlines for administrative or accounting fees.

The trustees will review the policy annually - if income becomes more evenly spread between dividends and monthly private donations it may be sensible to amend this policy.

None of the charity's funds are restricted.

FUTURE PLANS

Youth and children's work

Regular term time weekly activities

Weekly youth clubs, Sunday morning Church sessions, pre-school and toddler work. Previously we have provided funding for a Family's worker at Tywyn Baptist Church. This worker would help provide activities, events and support for parents. Although no application was made to us in this financial year, we anticipate a request for funding in 2023-24.

Summer Camps

We plan to maintain our support for annual summer camp trips with camps planned for older youth, 11 – 14 yrs and for primary school age children.

Bursaries

We anticipate another year of requests from needy families seeking to afford a holiday at Christian holiday venues. We are motivated to keep enabling as many families as we can to be able to have the opportunity to enjoy time away together. We are thankful for the many we witnessed who benefited enormously from the opportunities assistance with funding brought to them.

Recruitment of Additional Trustees

We continue to review and discuss potential new Trustees to join us in overseeing the charity.

Website

Development of our website to incorporate a mechanism for contributions and donations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document (a deed of trust) and constitutes an unincorporated Charity.

Recruitment and appointment of new trustees

All four Trustees of the Antony Boot Charitable Trust have remained constant; those being: Antony Boot, Peter Cook, Susan Cook and David Vernalls.

All trustees must be appointed by a resolution of the Trustees passed at a special meeting. The Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Decision making

Applications to the charity for funding are discussed and reviewed by all trustees and are normally approved if they both fit with charity's key objectives and the funds requested are available yet would not have a detrimental effect on other commitments (both current & anticipated).

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Currently the charity's Trustees do not undergo any formal training. Rather they are, in part selected based upon their existing knowledge and experience. New Trustees can make enquiries and discuss issues regarding the workings of the charity with existing Trustees. Advice is also readily available from Griffith, Williams & Co. who provide us with charity related services.

New Trustees are selected in part based upon their existing knowledge and experience. As the charity outsources much of its work, induction and training can be kept to a minimum. Training given may include 'shadowing' existing Trustees, discussing in detail the Charity's objectives and the mechanism behind fulfilling them, and encouraging questions. There are also excellent resources available through the Charities Commission outlining the roles and responsibilities of trustees.

Systems and management

Under the guidance of Griffith, Williams & Co. Pwllheli, North Wales we have implemented a system of controls for approving of invoices received for youthwork services carried out in the local area on behalf of the Trust.

The organisation providing the staffing for Youthwork (that being Min y Don Christian Adventure Centre) has established a method for verifying their invoicing and logging of youthwork events. Griffith, Williams & Co. act as an independent assessor and verifier of all invoices raised by Min Y Don Christian Adventure Centre to the Trust. This has enabled us to put into place systems that allow the ABC Trust to function efficiently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1148548

Principal address
Min Y Don
Arthog
Gwynedd
LL39 1BZ

Trustees
A C Boot (deceased 16.3.24)
Mrs S J H Cook
P F Cook
D M Vernalls

Independent Examiner
Sian M Williams
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
The Antony Boot Charitable Trust

Independent examiner's report to the trustees of The Antony Boot Charitable Trust

I report to the charity trustees on my examination of the accounts of The Antony Boot Charitable Trust (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sian M Williams

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date:

The Antony Boot Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		26,010	7,262
Investment income	2	34,650	31,450
Total		60,660	38,712
EXPENDITURE ON			
Charitable activities			
Bursaries		12,783	891
Bursary to individual		5,237	7,761
Charitable activities		52,270	52,662
Other		4,678	4,240
Total		74,968	65,554
Net gains/(losses) on investments		(330,000)	(205,000)
NET INCOME/(EXPENDITURE)		(344,308)	(231,842)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,231,886	1,463,728
TOTAL FUNDS CARRIED FORWARD		887,578	1,231,886

The notes form part of these financial statements

The Antony Boot Charitable Trust

Balance Sheet

31 October 2023

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
FIXED ASSETS			
Investments	6	865,000	1,195,000
CURRENT ASSETS			
Debtors	7	4,555	458
Cash at bank		25,344	44,309
		<hr/>	<hr/>
		29,899	44,767
CREDITORS			
Amounts falling due within one year	8	(7,321)	(7,881)
		<hr/>	<hr/>
NET CURRENT ASSETS		22,578	36,886
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		887,578	1,231,886
		<hr/>	<hr/>
NET ASSETS		887,578	1,231,886
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		887,578	1,231,886
		<hr/>	<hr/>
TOTAL FUNDS		887,578	1,231,886
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are currently no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Dividend income	34,650	31,450
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

3. GRANTS PAYABLE

	31.10.23	31.10.22
	£	£
Bursaries	12,783	891
Bursary to individual	5,237	7,761
	<u>18,020</u>	<u>8,652</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

5. ACCOUNTANCY FEES

	2023	2022
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	1764.00	1680.00
Independent examiner's remuneration for the non examination work	2658.00	2530.00
	<u>4422.00</u>	<u>4210.00</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 November 2022	1,195,000
Revaluations	(330,000)
At 31 October 2023	<u>865,000</u>
NET BOOK VALUE	
At 31 October 2023	<u>865,000</u>
At 31 October 2022	<u>1,195,000</u>

There were no investment assets outside the UK.

The investment is regarding shares held in Henry Boot Plc. The basis for determining the fair value of the investment is using the quoted market price as at the year end.

Cost or valuation at 31 October 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>865,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade debtors	4,555	458
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade creditors	7,321	7,881
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,231,886	(344,308)	887,578
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,231,886	(344,308)	887,578
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,660	(74,968)	(330,000)	(344,308)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	60,660	(74,968)	(330,000)	(344,308)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	1,463,728	(231,842)	1,231,886
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,463,728	(231,842)	1,231,886
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,712	(65,554)	(205,000)	(231,842)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,712</u>	<u>(65,554)</u>	<u>(205,000)</u>	<u>(231,842)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,463,728	(576,150)	887,578
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,463,728</u>	<u>(576,150)</u>	<u>887,578</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	99,372	(140,522)	(535,000)	(576,150)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,372</u>	<u>(140,522)</u>	<u>(535,000)</u>	<u>(576,150)</u>

10. RELATED PARTY DISCLOSURES

During the year £52,270 was invoiced from Min y Don Christian Adventure Centre to the Charity, for services provided to the Charity. Of this amount £3,085 was outstanding at the year end. Three of the trustees of the Charity are partners in Min y Don Christian Adventure Centre (namely P Cook, S Cook and A Boot).

Also donations were made by the Charity to the value of £16,670 so that the beneficiaries could enjoy a holiday at Min Y Don Christian Adventure Centre.

The Antony Boot Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,880	5,881
Gift aid	5,130	1,381
	<hr/>	<hr/>
	26,010	7,262
Investment income		
Dividend income	34,650	31,450
	<hr/>	<hr/>
Total incoming resources	60,660	38,712
EXPENDITURE		
Charitable activities		
Procurement of services for charitable activities	52,270	52,502
Bursaries and grants paid	18,020	8,652
	<hr/>	<hr/>
	70,290	61,154
Support costs		
Information technology		
Website costs	221	155
Governance costs		
Auditors' remuneration	1,764	1,680
Auditors' remuneration for non audit work	2,658	2,530
Administration	35	35
	<hr/>	<hr/>
	4,457	4,245
Total resources expended	<hr/>	<hr/>
	74,968	65,554
Net expenditure	<hr/>	<hr/>
	(14,308)	(26,842)