

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2022
for
The Antony Boot Charitable Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

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for the Year Ended 31 October 2022

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The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims and objectives remain the same as when the Charity was first founded: To advance the Christian faith for the benefit of the public in England and Wales in such ways as the Charity Trustees think fit, especially by (but not exclusively):

- a) Organising programmes of physical education and other activities for children, young people and adults.
- b) To provide advice and support for young people; and to
- c) Promote residential holidays within a Christian setting

We are very thankful for contributions made by various individuals who contribute to the Charity on a monthly basis.

Income from investments held in the Charity's name still provides the bulk of our regular income. Dividends are received twice a year, usually in May and October.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

We were pleased to reflect on the fact that over the period between Nov 21 and Oct 22 we were able to operate in a more normal fashion and use up reserves in funds that had built up, giving a false indication regarding money held in accounts.

During the period 1st November 2021 and 31st October 2022, we were able to award bursary payments to a total of ten families and one youth group.

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We were able to once again be financially supportive to those seeking funding assistance for charitable activities taking place for youth & children in our location.

This year has seen a large jump in numbers in both of our youth clubs. We have gone from having numbers of around 30 in each club before the pandemic to now having 50-60 young people in each club. It's been amazing to see so many young people want to come through the doors into a Church on a Friday night.

It's been good to have pretty much a full year back to normal after the previous couple of years of no clubs at all.

OYES! Academy (School years 3 - 6)

A few things we have done in this club over the past year have been our standard games night on a Friday which includes a Bible message followed by group games. We also hold regular art nights, treasure hunts and scavenger hunts around the town, cooking nights and themed challenge evenings.

OYES! Youth Group (School Years 7 - 11)

A few things we have been up to in this club have been getting back to our normal nights on a Friday night where the young people hear a short Bible message at the start of club followed by a time for discussion groups.

The discussion groups give the young people the opportunity to ask any questions about the message they just heard and gives us as leaders a chance to simply sit and chat with the young people.

Following the discussion time, the young people then can choose what they would like to do from table tennis, air hockey, computer games, pool, arts and crafts, board games and more. We also have some different Friday nights where we play some crazy games, do scavenger hunts around the town, and have themed challenge evenings.

We also had a few weeks where a local GP came along and did some optional sessions with the young people on how to look after your mental health.

OYES! Extra Time.

We have managed to get back to doing OYES! Extra Time in person this year. We have about 10-12 young people come along on a Sunday evening to learn more about the Bible and have some fun at the same time.

We have looked at a 24/7 prayer resource and had some sessions on some different characters in the Bible like, Ruth, King David, Joshua, and Deborah. The last series we covered was the Jesus' I Am's.

Over the summer:

Over the summer we had our mini-Ultimate Adventure at Min-Y-Don where around 30 young people came along for a weekend of activities and games with Bible messages in the evening. We also took a group of 7 of our church youth girls along to the DTI festival where we had an amazing time.

Our hopes for the coming year:

Some hopes that we have for the coming year are that we will see more young people come through our doors and hear the great news about Jesus. We would also love to see more young people come along to our OYES! Extra Time group where they will have even more opportunities to learn about God, hear His Word and make a decision to follow God.

Junior Church Report.

It has been lovely to see so many children taking part in Junior Church over the last year. We have children from the age of 18 months through to aged 14/15yrs taking part in the Sunday groups. They have a lot of fun together, building good relationships with their leaders and with each other and learning more about God and His love for them by studying the Bible in all sorts of creative ways.

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2022

Pre-School Children's Work.

We have continued to help lead the preschool mid-week groups.

We currently have three groups running and are pleased that many of the families attend more than one group. We have around 30 families that we see regularly. This gives us many opportunities to build relationships and friendships.

Our groups include Monday morning for toddler singing and Tuesday morning for toddler play group, these are both held within the Church building. We felt that given the current struggles of the cost of living, we wanted to do as much as we can to help those in our community.

We can provide a warm space so they can save heating at home.

Our Friday group has also continued to be popular. Our numbers vary from week to week, but it is always well received by those that come.

Toddler and pre-school groups

A feature of the work of the Trust is to support and help run groups set up for parents to bring along pre-school children.

We see an enormous benefit in being able to serve whole families. Many of the families that can be welcomed and cared for as part of the church, when bringing their very young children, will also continue to have their children involved with youth & children's work events when they are older.

This way we can get to know & serve more families in the locality.

Pastoral care

Key to the effectiveness of any youth work is the ability to provide pastoral care to the young people when necessary. This care is regular but not always at pre-set regular times and may involve simply listening to a young person's worries and fears. It may be an opportunity to offer advice or sometimes it can closer resemble a long-term mentoring relationships. Whatever the nature of this pastoral care, it is always carried out sensitively by senior youth workers and in accordance with safeguarding & social networking policies.

Investment performance

Investment performance

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends. This year, despite many companies being unable to pay dividends, Henry Boot plc was able to pay a reduced dividend to its shareholders.

Internal and external factors

Internal and external factors

We are able to measure the performance of the charity and consider its activities a success if:

1. There have been a number of programmes run for children, young people and adults which have been well attended.
2. Overt opportunities have been created for young people to seek advice and support.
3. The charity has been able to financially support children, young people and / or adults to attend residential holidays within a Christian setting.

FINANCIAL REVIEW

Financial position

Regular giving and income from shares in Henry Boot plc have returned to pre-pandemic levels. Income is supplemented by reclaiming an amount of gift aid.

We have not identified significant risks or uncertainties that are currently facing the charity. There is inevitably a degree of uncertainty concerning the exact amount of income that both donations and income from shares in Henry Boot plc will bring, however this uncertainty is not currently considered to be of any concern.

FINANCIAL REVIEW

Principal funding sources

The charities income from the year primarily came from two sources:

1. Regular giving from supporters
- 2.. Dividends from the shares in Henry Boot plc.

Each of these sources are important as the regular donations provide a source of predictable income. Dividends paid were another source of anticipated income.

This combination of sources of income allows the charity to invest in projects whilst being reasonably confident that funds will continue to be available to serve other causes that fit with the charity's purposes at a later date.

Secondary funding sources

Realisation of some of our share investment to meet ongoing Trust objectives, should the principal funding sources be insufficient to meet the needs of the Charity.

Investment policy and objectives

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends. This year this objective was realised.

Reserves policy

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £5,000 in our bank current account.

The trustees intend to use any reserves in the following manner:

- a. To meet payment deadlines for youthwork services.
- b. To honour any bursary authorised.
- c. To meet any payment deadlines for administrative or accounting fees.

The Trustees review regularly the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

None of the charity's funds are restricted.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2022

FUTURE PLANS

Youth and children's work

At the time of writing, we are looking to resume activities as they were pre-2020. In effect this translates as the following:

Regular term time weekly activities.

Weekly youth clubs, Sunday morning Church sessions, pre-school and toddler work. Previously we have provided funding for a Family's worker at Tywyn Baptist Church. This worker would help provide activities, events and support for parents. Although no application was made to us in this financial year, we anticipate a request for funding in 2023-24.

Summer Camps

We hope to resume the annual summer camp trips with camps planned for older youth, 11 - 14 yrs and for primary school age children.

Bursaries

We anticipate another year of requests from needy families seeking to afford a holiday at a Christian holiday venue. We are motivated to keep enabling as many families as we can to be able to have the opportunity to enjoy time away together. We are thankful for the many we witnessed who benefited enormously from the opportunities assistance with funding brought to them.

Recruitment of Additional Trustees

We were delighted that last year we were able to recruit a new Trustee and for the year 2022-23 we are seeking to appoint further Trustees to our Board.

Website

Development of our website to incorporate a mechanism for contributions and donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document (a deed of trust) and constitutes an unincorporated Charity.

Recruitment and appointment of new trustees

All four Trustees of the Antony Boot Charitable Trust have remained constant; those being: Antony Boot, Peter Cook, Susan Cook and David Vernalls.

All trustees must be appointed by a resolution of the Trustees passed at a special meeting. The Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Decision making

Applications to the charity for funding are discussed and reviewed by all trustees and are normally approved if they both fit with charity's key objectives and the funds requested are available yet would not have a detrimental effect on other commitments (both current & anticipated).

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Currently the charity's trustees do not undergo any formal training. Rather they are, in part selected based upon their existing knowledge and experience. New trustees can ask questions and discuss any issues regarding the workings of the charity with existing trustees. Advice is also readily available from Griffith, Williams & Co. who provide us with charity related services.

New trustees are selected in part based upon their existing knowledge and experience. As the charity outsources much of its work, induction and training can be kept to a minimum. Training given may include 'shadowing' existing trustees, discussing in detail the charity's objectives and the mechanism behind fulfilling them, and encouraging questions. There are also excellent resources available through the Charities Commission outlining the roles and responsibilities of trustees.

Systems and management

Under the guidance of Griffith, Williams & Co. Pwllheli, North Wales we have implemented a system of controls for approving of invoices received for youthwork services carried out in the local area on behalf of the Trust.

The organisation providing the staffing for Youthwork (Min y Don Christian Adventure Centre) has established a method for verifying their invoicing and logging of youthwork events. Griffith, Williams & Co. act as an independent assessor and verifier of all invoices raised by Min Y Don Christian Adventure Centre to the Trust. This has enabled us to put into place systems that allow the ABC Trust to function efficiently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1148548

Principal address
Min Y Don
Arthog
Gwynedd
LL39 1BZ

Trustees
A C Boot
Mrs S J H Cook
P F Cook
D M Vernalls

Independent Examiner
Sian M Williams
FCA MBA
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
The Antony Boot Charitable Trust

Independent examiner's report to the trustees of The Antony Boot Charitable Trust

I report to the charity trustees on my examination of the accounts of The Antony Boot Charitable Trust (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sian M Williams
FCA MBA
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date:

The Antony Boot Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	31.10.22 Unrestricted fund £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,262	7,298
Investment income	2	31,450	28,600
Total		38,712	35,898
EXPENDITURE ON			
Charitable activities			
Bursaries		(3,082)	5,763
Bursary to individual		7,761	-
Charitable activities		56,635	8,951
Other		4,240	330
Total		65,554	15,044
Net gains/(losses) on investments		(205,000)	165,000
NET INCOME/(EXPENDITURE)		(231,842)	185,854
RECONCILIATION OF FUNDS			
Total funds brought forward		1,463,728	1,277,874
TOTAL FUNDS CARRIED FORWARD		1,231,886	1,463,728

The notes form part of these financial statements

The Antony Boot Charitable Trust

Balance Sheet

31 October 2022

		31.10.22 Unrestricted fund £	31.10.21 Total funds £
	Notes		
FIXED ASSETS			
Investments	5	1,195,000	1,400,000
CURRENT ASSETS			
Debtors	6	458	1,380
Cash at bank		44,309	70,211
		<hr/>	<hr/>
		44,767	71,591
CREDITORS			
Amounts falling due within one year	7	(7,881)	(7,863)
		<hr/>	<hr/>
NET CURRENT ASSETS		36,886	63,728
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,231,886	1,463,728
		<hr/>	<hr/>
NET ASSETS		1,231,886	1,463,728
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		1,231,886	1,463,728
		<hr/>	<hr/>
TOTAL FUNDS		1,231,886	1,463,728
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are currently no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.22	31.10.21
	£	£
Dividend income	31,450	28,600
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

4. ACCOUNTANCY FEES

	2021	2020
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	1680.00	1440.00
Independent examiner's remuneration for the non examination work	2530.00	3398.00
	<hr/> 4210.00	<hr/> 4838.00

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 November 2021	1,400,000
Revaluations	(205,000)
	<hr/> 1,195,000
At 31 October 2022	
NET BOOK VALUE	
At 31 October 2022	<hr/> 1,195,000
	<hr/>
At 31 October 2021	<hr/> 1,400,000
	<hr/>

There were no investment assets outside the UK.

The investment is regarding shares held in Henry Boot Plc. The basis for determining the fair value of the investment is using the quoted market price as at the year end.

Cost or valuation at 31 October 2022 is represented by:

	Listed investments £
Valuation in 2022	<hr/> 1,195,000
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	458	1,380
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	7,881	7,863
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	1,463,728	(231,842)	1,231,886
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,463,728	(231,842)	1,231,886
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,712	(65,554)	(205,000)	(231,842)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	38,712	(65,554)	(205,000)	(231,842)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	1,277,874	185,854	1,463,728
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,277,874	185,854	1,463,728
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,898	(15,044)	165,000	185,854
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,898</u>	<u>(15,044)</u>	<u>165,000</u>	<u>185,854</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	1,277,874	(45,988)	1,231,886
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,277,874</u>	<u>(45,988)</u>	<u>1,231,886</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,610	(80,598)	(40,000)	(45,988)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,610</u>	<u>(80,598)</u>	<u>(40,000)</u>	<u>(45,988)</u>

9. RELATED PARTY DISCLOSURES

During the year £52,502 was invoiced from Min y Don Christian Adventure Centre to the Charity, for services provided to the Charity. Of this amount £3,831 was outstanding at the year end. Three of the trustees of the Charity are partners in Min y Don Christian Adventure Centre (namely P Cook, S Cook and A Boot).

Also donations were made by the Charity to the value of £7,760.88 so that the beneficiaries could enjoy a holiday at Min Y Don Christian Adventure Centre.

The Antony Boot Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	31.10.22 £	31.10.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,881	5,918
Gift aid	1,381	1,380
	<hr/>	<hr/>
	7,262	7,298
Investment income		
Dividend income	31,450	28,600
	<hr/>	<hr/>
Total incoming resources	38,712	35,898
EXPENDITURE		
Charitable activities		
Procurement of services for charitable activities	52,502	9,336
Bursaries and grants paid	8,652	1,488
	<hr/>	<hr/>
	61,154	10,824
Support costs		
Information technology		
Website costs	155	135
Governance costs		
Auditors' remuneration	1,680	1,680
Auditors' remuneration for non audit work	2,530	2,370
Administration	35	35
	<hr/>	<hr/>
	4,245	4,085
Total resources expended	<hr/>	<hr/>
	65,554	15,044
Net (expenditure)/income	<hr/>	<hr/>
	(26,842)	20,854