

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
The Antony Boot Charitable Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

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for the Year Ended 31 October 2020

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The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims and objectives remain the same as when the Charity was first founded: To advance the Christian faith for the benefit of the public in England and Wales in such ways as the Charity Trustees think fit, especially by (but not exclusively):

- a) Organising programmes of physical education and other activities for children, young people and adults.
- b) To provide advice and support for young people; and to
- c) Promote residential holidays within a Christian setting

We are very thankful for contributions made by various individuals. We have benefited from donations made by one-off gifts and also by regular monthly giving.

Income from investments held in the Charity's name still provides the bulk of our regular income. Dividends are received twice a year; usually in May and October.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

During the period 1st November 2019 and 31st October 2020 we were again able to award amounts to Tywyn Baptist Church to assist with funding required for Children's' Christmas Party..

We awarded the OYES! Youth Group from Tywyn an amount to boost the funds they were raising towards sending a group of older youth to Mexico in Apr '20 to embark on a house-building project. The Corona-virus pandemic caused the mission trip to be postponed and then, subsequently cancelled. The ABC trust also facilitates other youthwork in the Gwynedd Area.

In September '20 we agreed funding for a year to cover the salary of a 'pre-school children's & families worker' at Tywyn Baptist Church. Despite the restrictions and difficulties this year has seen, the Families worker we helped to fund has assisted many families who were struggling with the pressures of home schooling and anxiety related issues.

Over the period 1st November 2019 to 31st October 2020, we were able to grant bursaries to assist two families with funding for a Christian holiday. These bursaries generally go to families who would not otherwise be able to afford a family holiday. Sadly, due to the Coronavirus pandemic, these families were not able to take up the holidays that they had hoped to have.

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Clearly the events taking place after March '20 have had a significant impact on the way we have been able to operate.

The period of Nov '19 to Oct '20, whilst having many obstacles to overcome has not been without its successes. Much regular youth & children's work was possible before March '20; indeed, one of the Clubs we help to resource won a regional award in February '20 for its contribution within the community.

The funding awarded to the Children's and Family Worker has seen many families who would otherwise have struggled, receive support and assistance at a time when it was most needed, and ongoing contact with all ages of children and youth has helped maintain a sense of well-being throughout an otherwise particularly challenging time for them all.

Obviously, this has been a very different year working with the young people. Not being able to run our usual youth groups and events has been very difficult, but we have tried hard to keep contact and encourage our young people as best as we can.

Activities & Events - all ages

A few things that we have done over the pandemic is send out letters and packages to the younger youth. We have done this a few times. Some things that we have included in the packages have been things like arts and crafts, chocolates, and bible verses and some books/booklets with Christian messages in.

Over the summer we also managed to see a few of the young people up at Min-Y-Don. We had a few BBQs with the older youth (OYES! Extra Time) and had a bonfire at Min-Y-Don Christian Adventure Centre with them in the autumn. We also saw a few of the young people when their families came up for some of the activity days that Min-Y-Don were running.

Since the beginning of the first lockdown, we have also been having Zoom sessions with the OYES! Extra Time group on a fairly regular basis and we have been looking at some of the pick and mix zoom sessions that are on the Energize website.

Mexico

Due to the pandemic we were unable to go on our trip to Mexico with the young people. Unfortunately, the trip has also been cancelled for 2021. The Charity has donated £5,000 towards this trip. Not being able to go was incredibly disappointing for the young people as they had put in such an enormous effort to raise money to be able to go. The grant the Charity made towards this trip was repaid by Tywyn Baptist Church in November 2020. We have been able to put almost all of that money back into youth funds and are hoping to be able to use it for future summer camps and hopefully towards a trip in the future.

Sunday morning youth group sessions

Junior Church 9-11's Sunday School Group

Apart from a few regular Sunday morning sessions at the very start of the year, the remainder of the time has been carried out with remote learning. Clearly this has been exceedingly difficult for those from the group as they would much rather meet in person.

We have endeavoured to stay in touch as much as we can with those from the group. To begin with we prepared and uploaded material to the church's website, but we gathered after a while that this wasn't really what the group seemed to want. Since then, we have maintained contact in other ways and include these youngsters in mailings that we send out regularly.

We very much look forward to resuming the group sessions as before and continuing to build good relationships with the youngsters whom we miss greatly.

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2020

Older Youth Sunday School Group

This group is the same people as from the OYES! Extra Time group and as you can read in the main Youth Report, we have stayed in touch mainly through Zoom sessions on Sunday evenings.

These have been quite productive but, like all other groups, especially youth groups, so much hinges on building relationships through spending time together.

When not in lockdown, we have met with the group whenever we can. BBQs and campfires were features of our time in the autumn. We look forward to other such opportunities coming - hopefully soon. Please pray for all the youth involved as we want so much to see them develop and stay strong in their faith.

Toddler and pre-school groups

A relatively new feature of the work of the Trust is to support and help run groups set up for parents to bring along pre-school children. As mentioned, previously we have agreed to help provide funding for a Family's worker to work for a local church, providing activities, events and support for parents. From November until the middle of March these activities were able to take place normally.

This involved three groups: A Toddler Group; a Baby-club for parents with new-borns; and a Toddler singing group.

These activities are run under the banner of Tywyn Baptist Church but with Min y Don Staff supported by funds from the Trust providing additional & essential staffing.

We see an enormous benefit in being able to serve whole families. Many of the families that can be welcomed and cared for as part of the church, when bringing their very young children, will also continue to have their children involved with youth & children's work events when they are older.

This way we can get to know & serve more families in the locality.

Pastoral care

Key to the effectiveness of any youth work is the ability to provide pastoral care to the young people when necessary. This care is regular but not always at pre-set regular times and may involve simply listening to a young person's worries and fears, it may be an opportunity to offer advice or sometimes it can closer resemble a long term mentoring relationship (see above). Whatever the nature of this pastoral care, it is always carried out sensitively by senior youth workers and in accordance with safeguarding & social networking policies.

Investment performance

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends. This year this objective was realised.

Internal and external factors

We are able to measure the performance of the charity and consider its activities a success if:

1. There have been a number of programmes run for children, young people and adults which have been well attended.
2. Overt opportunities have been created for young people to seek advice and support.
3. If the charity has been able to financially support children, young people and / or adults to attend a residential holiday within a Christian setting.

Report of the Trustees
for the Year Ended 31 October 2020

FINANCIAL REVIEW

Financial position

Regular giving and income from shares in Henry Boot plc has been reduced but, due to having considerably fewer outgoings the total in the Charity's account is actually higher than it would normally be. We were also able to reclaim a substantial gift aid amount. We have also benefited greatly from a significant contribution each month from one particular family that wished to support the work.

One off donations remain harder to predict but have brought the charity extremely useful amounts of income this year. There have been two significant payments made by the charity this year; one to Tywyn Baptist Church Youth fund for the Mexico mission, which was subsequently returned and the other by way of contribution to the Children's & Family's worker salary.

We have not identified significant risks or uncertainties that are currently facing the charity. There is inevitably a degree of uncertainty concerning the exact amount of income that both donations and income from shares in Henry Boot plc will bring, however this uncertainty is not currently considered to be of any concern.

Principal funding sources

The charities income from the year primarily came from three sources:

1. Regular giving from supporters
2. One off donations
3. Dividends from the shares in Henry Boot plc.

Each of these sources are important as the regular donations provide a source of predictable income, one off donations this year proved to be a significant source of income, and the dividends paid were both an anticipated source of income and also a significant sum.

This combination of sources of income allows the charity to invest in projects whilst being reasonably confident that funds will continue to be available to serve other causes that fit with the charity's purposes at a later date.

Secondary funding sources

Realisation of some of our share investment to meet ongoing Trust objectives, should the principal funding sources be insufficient to meet the needs of the Charity.

Investment policy and objectives

The charity holds shares in Henry Boot Plc. Our objective for this investment is to provide the charity with a regular and relatively predictable income by way of dividends. This year, despite many companies being unable to pay dividends, Henry Boot plc was able to pay a reduced dividend to its shareholders.

FINANCIAL REVIEW

Reserves policy

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £5,000 in our bank current account.

The trustees intend to use the reserves in the following manner:

- a. To meet payment deadlines for youthwork services
- b. To honour any bursary authorised
- c. To meet any payment deadlines for administrative or accounting fees.

The Trustees review regularly the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

None of the charities funds are restricted.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2020

FUTURE PLANS

Youth and children's work

At the time of writing, we are still waiting for clearance to resume children & youth activities.

In a similar fashion to some sessions we ran at Min y Don in between lockdowns in 2020, we imagine that outdoor meetings are the right starting point. This would appear to be the best way to get going again. These sessions may have to be for younger children to begin with and then, as staffing improves extend this through the other age ranges. Many of our regular volunteers are away from the area at the moment.

Once we can meet indoors again, we can look to resume regular meetings. We estimate that this will be in September after the summer break.

Summer Camp

This is usually a main feature of our year, but we have seen no advertising for Christian camps anywhere for this coming summer. In addition to supplying staffing and taking on the administration, financial & logistical organisation of getting over sixty youngsters away for a residential experience, we also usually fund the ventures from the Charity's account.

Naturally, this is having major implications for us as Trustees, both in terms of what we can contribute financially and in time & effort. This remains frustrating as there are adequate funds to support such ventures. We remain ready to respond if these ventures look like being a realistic option.

Bursaries

We anticipate another year of requests from needy families seeking to afford a holiday at a Christian holiday venue. We are motivated to keep enabling as many families as we can to be able to have the opportunity to enjoy time away together. We are thankful for the many we witnessed who benefited enormously from the opportunities assistance with funding brought to them.

Recruitment of additional Trustee/s

It remains our intention to recruit additional Trustees to the Charity. Once we can meet together and discuss this role more easily, we hope to find the right person (s) who will bring the necessary gifting and heart for young people to the role.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document (a deed of trust) and constitutes an unincorporated Charity.

Recruitment and appointment of new trustees

All three of the Trustees of the Antony Boot Charitable Trust have remained constant; those being: Antony Boot, Peter Cook, and Susan Cook.

All trustees must be appointed by a resolution of the Trustees passed at a special meeting. The Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Decision making

Applications to the charity for funding are discussed and reviewed by all trustees and are normally approved if they both fit with charity's key objectives and the funds requested are available yet would not have a detrimental effect on other commitments (both current & anticipated).

The Antony Boot Charitable Trust

Report of the Trustees for the Year Ended 31 October 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Currently the charity's trustees do not undergo any formal training. Rather they are in part selected based upon their existing knowledge and experience. New trustees are able to ask questions and discuss any issues regarding the workings of the charity with existing trustees. Advice is also readily available from Griffith, Williams & Co. who provide us with charity related services.

New trustees are selected in part based upon their existing knowledge and experience. As the charity outsources much of its work, induction and training can be kept to a minimum. Training given may include 'shadowing' existing trustees, discussing in detail the charity's objectives and the mechanism behind fulfilling them, and encouraging questions. There are also excellent resources available through the Charities Commission outlining the roles and responsibilities of trustees.

Systems and management

Under the guidance of Griffith, Williams & Co., Pwllheli, North Wales we have implemented a system of controls for approving of invoices received for youthwork services carried out in the local area on behalf of the Trust.

The organisation providing the staffing for Youthwork (Min y Don Christian Adventure Centre) has established a method for verifying their invoicing and logging of youthwork events. Griffith, Williams & Co. act as an independent assessor and verifier of all invoices raised by Min Y Don Christian Adventure Centre to the Trust. This has enabled us to put into place systems that allow the ABC Trust to function efficiently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1148548

Principal address
Min Y Don
Arthog
Gwynedd
LL39 1BZ

Trustees
A C Boot
Mrs S J H Cook
P F Cook

Independent Examiner
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
The Antony Boot Charitable Trust

Independent examiner's report to the trustees of The Antony Boot Charitable Trust

I report to the charity trustees on my examination of the accounts of The Antony Boot Charitable Trust (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sian M. Williams
FCA MBA
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date:

The Antony Boot Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		38,415	37,915
Investment income	2	17,504	47,500
Total		55,919	85,415
EXPENDITURE ON			
Charitable activities			
Charitable activities		42,144	61,548
Other		4,935	5,164
Total		47,079	66,712
Net gains/(losses) on investments		(15,000)	(72,500)
NET INCOME/(EXPENDITURE)		(6,160)	(53,797)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,284,034	1,337,831
TOTAL FUNDS CARRIED FORWARD		1,277,874	1,284,034

The notes form part of these financial statements

The Antony Boot Charitable Trust

Balance Sheet
31 October 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
FIXED ASSETS			
Investments	5	1,235,000	1,250,000
CURRENT ASSETS			
Debtors	6	5,575	6,930
Cash at bank		43,601	35,648
		<hr/> 49,176	<hr/> 42,578
CREDITORS			
Amounts falling due within one year	7	(6,302)	(8,544)
		<hr/>	<hr/>
NET CURRENT ASSETS		42,874	34,034
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,277,874	1,284,034
		<hr/>	<hr/>
NET ASSETS		1,277,874	1,284,034
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		1,277,874	1,284,034
		<hr/>	<hr/>
TOTAL FUNDS		1,277,874	1,284,034
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are currently no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

2. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Dividend income	17,500	47,500
Interest receivable - trading	4	-
	<u>17,504</u>	<u>47,500</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

4. ACCOUNTANCY FEES

During the year the Charity paid Griffith, Williams and Co the following sums:

Accountancy	2250.00
Other support work	1080.00
Independent examination	1440.00
	<u>4770.00</u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 November 2019	1,250,000
Revaluations	(15,000)
	<u>1,235,000</u>
At 31 October 2020	1,235,000
NET BOOK VALUE	
At 31 October 2020	<u>1,235,000</u>
At 31 October 2019	<u>1,250,000</u>

There were no investment assets outside the UK.

The investment is regarding shares held in Henry Boot Plc. The basis for determining the fair value of the investment is using the quoted market price as at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade debtors	5,575	6,930
	<u>5,575</u>	<u>6,930</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	6,302	8,544
	<u>6,302</u>	<u>8,544</u>

8. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,284,034	(6,160)	1,277,874
	<u>1,284,034</u>	<u>(6,160)</u>	<u>1,277,874</u>
TOTAL FUNDS	<u>1,284,034</u>	<u>(6,160)</u>	<u>1,277,874</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,919	(47,079)	(15,000)	(6,160)
	<u>55,919</u>	<u>(47,079)</u>	<u>(15,000)</u>	<u>(6,160)</u>
TOTAL FUNDS	<u>55,919</u>	<u>(47,079)</u>	<u>(15,000)</u>	<u>(6,160)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	1,337,831	(53,797)	1,284,034
	<u>1,337,831</u>	<u>(53,797)</u>	<u>1,284,034</u>
TOTAL FUNDS	<u>1,337,831</u>	<u>(53,797)</u>	<u>1,284,034</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,415	(66,712)	(72,500)	(53,797)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,415</u>	<u>(66,712)</u>	<u>(72,500)</u>	<u>(53,797)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,337,831	(59,957)	1,277,874
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,337,831</u>	<u>(59,957)</u>	<u>1,277,874</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,334	(113,791)	(87,500)	(59,957)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>141,334</u>	<u>(113,791)</u>	<u>(87,500)</u>	<u>(59,957)</u>

9. RELATED PARTY DISCLOSURES

During the year £32,316.84 was invoiced from Min y Don Christian Adventure Centre to the Charity, for services provided to the Charity. Of this amount £2,411.28 was outstanding at the year end. Three of the trustees of the Charity are partners in Min y Don Christian Adventure Centre (namely P Cook, S Cook and A Boot).

The Antony Boot Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,785	30,985
Gift aid	7,630	6,930
	<hr/>	<hr/>
	38,415	37,915
Investment income		
Dividend income	17,500	47,500
Interest receivable - trading	4	-
	<hr/>	<hr/>
	17,504	47,500
Total incoming resources	<hr/>	<hr/>
	55,919	85,415
EXPENDITURE		
Charitable activities		
Procurement of services for charitable activities	32,317	59,610
Bursaries and grants paid	9,759	1,938
	<hr/>	<hr/>
	42,076	61,548
Support costs		
Information technology		
Website costs	130	125
Governance costs		
Auditors' remuneration	1,440	1,320
Auditors' remuneration for non audit work	3,398	3,684
Administration	35	35
	<hr/>	<hr/>
	4,873	5,039
Total resources expended	<hr/>	<hr/>
	47,079	66,712
Net income	<hr/>	<hr/>
	8,840	18,703

This page does not form part of the statutory financial statements