

TUDOR HOUSE BROADWAY TRUST

England & Wales · Charity number 1148543

Details

Status	Registered
Legal form	Charitable company
Company number	07995354
Registered	2012-08-14
Register	View on the Charity Commission register

Contact

Address Broadway Museum & Art Gallery
Tudor House
65 High Street
Broadway
Worcestershire
WR12 7DP

Phone 01386859047

Email admin@broadwaymuseum.org.uk

Website <http://www.broadwaymuseum.org.uk>

Activities

Objects: TO ESTABLISH AND MAINTAIN A MUSEUM AND/OR ART GALLERY FOR THE BENEFIT OF THE PUBLIC AND TO ADVANCE EDUCATION IN THE ARTS BY THE ESTABLISHMENT.

Activities: Provision of a community museum and education facilities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Gloucestershire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£170,383	£173,373	-	-
2023-12-31	£85,646	£100,766	-	-
2023-03-31	£77,065	£131,556	-	-
2022-03-31	£102,513	£85,339	-	-
2021-03-31	£88,666	£89,594	-	-

Trustees

Name	Role	Appointed
Alastair James Buchanan McGrigor		2025-02-28
Dr Malcolm Austin Rogers		2017-09-26
HELEN MUNRO		2021-10-11
Mark Lincoln Chambers		2026-03-04
Michael Shane Neal		2023-09-06
Sandra Lee Murzyn		2026-03-04
Tushar Kisan Sabale		2026-03-04

TUDOR HOUSE BROADWAY TRUST

England & Wales - Charity number 1148543

Accounts

REGISTERED COMPANY NUMBER: 07995354 (England and Wales)
REGISTERED CHARITY NUMBER: 1148543

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
TUDOR HOUSE BROADWAY TRUST

TUDOR HOUSE BROADWAY TRUST

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TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are to establish and maintain a museum and art gallery for the benefit of the public and to advance education in the arts.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The museum is open for public access for a minimum of 6 days a week including weekends and has an admission charge with concessions for families with children, children, students and seniors. An initial concession arrangement which favoured Worcestershire residents and families from the areas of highest need in the locality was in place up to 31 March 2014.

The museum offers outreach and on-site programmes to schools and other interested groups and makes every effort to be fully inclusive and work with children and young people from areas of highest need to raise awareness, confidence and ambition

Volunteers

The Trustees are continually grateful to the many volunteers who support the Museum in various ways throughout the year. During the year the number of Volunteers helping within the Museum increased to 30.

Strategic report

Achievement and performance

Charitable activities

The museum opened to the public on 7 September 2013. The building was renovated in a year-long project and displays a selection of objects and works of art from Oxford's Ashmolean Museum and from the local community of Broadway, Worcestershire. There is a shop within the museum that provides an additional income stream.

The project has been made possible through the generosity of H W Keil Limited, owner of the building which granted Tudor House a long-term lease. The project also received lead support from Worcestershire County Council with a grant of £200,000.

In September 2017 the Museum changed its public name to Broadway Museum and Art Gallery to reflect its position and strengthen its ties with the local community.

Fundraising activities

The Museum organises occasional fundraising activities with the aim of increasing awareness of the Museum, raising funds for it and involving the local community.

Financial review

Financial position

Having appointed a full time Director to the Museum, Anona van Lawick, at the end of February 2022 it was planned that the Trustees would invest some of the reserves to help grow and develop the Museum and its offering. The strategy that has been developed is to take the Museum to 2025 and to help make it more sustainable and a benefit to all. During the current year discussions have begun on developing a strategy to 2030 and beyond.

During the period we held 3 major fundraising events that were not only successful in raising the profile of the Museum but also in raising funds. In addition the series of talks has continued using presentations in the Museum that were also available on line and have been very successful.

The overall financial position was aided by Grants and by generous donations from Friends, Patrons and Benefactors. Including donations of £12,500 to enable the Museum to mount its very successful John Singer Sargent Exhibition in 2025 and is held in a restricted fund at 31 December 2024.

Reserves policy

The Trustees are looking to maintain cash reserves equivalent to 6 months expenditure to enable the maintenance of the Museum operations.

TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 December 2024

Strategic report **Financial review** **Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate many impacts. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The recruitment of new trustees is at the discretion of the existing trustees.

Induction and training of new trustees

The induction and training of new trustees is at the discretion of the existing trustees. The Trustees serve for a period of three years and can stand for re-election at the Annual General Meeting. The Trustees retiring by rotation at the Annual General Meeting are Mrs H Munro, Mrs A Locker and SJ Marson. Being eligible they are all standing for re-election along with A J B McGrigor who is standing for election having been appointed to fill a casual vacancy during the period.

Related parties

There were no related party transactions during the period.

Reference and administrative details

Registered Company number 07995354
(England and Wales)

Registered Charity number
1148543

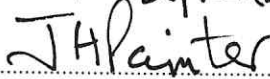
Registered office

Tudor House
65 High Street
Broadway
Worcestershire
WR12 7DP

Trustees

Dr M A Rogers Retired Museum Director
J H Painter BA FCA Chartered Accountant
Mrs H Munro MA MSc FCIPD Retired Chief Executive
J H Noott Art Dealer (retired 25 September 2024)
P A Oliver BSc ACII Retired Insurance Executive (retired 6 January 2025)
HH A J B McGrigor (appointed 28 February 2025)
Dr E A Wilks European Director (retired 4 March 2025)
Mrs A Locker
S J Marson
M S Neal
Ms S White (appointed 13 March 2024 and retired 29 May 2025)

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 3 September 2025 and signed on the board's behalf by:


.....
J H Painter BA FCA – Trustee

TUDOR HOUSE BROADWAY TRUST

Independent Examiner's Report to the Trustees of Tudor House Broadway Trust

Independent examiner's report to the trustees of Tudor House Broadway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Skellum FCA
Ballards LLP
Oakmore Court
Kingswood Road
Hampton Lovett
Droitwich
WR9 0QH

Date: 10/9/25

TUDOR HOUSE BROADWAY TRUST

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Year ended 31 December 2024			9 months ended 31 December 2023
		Restricted Fund £	Unrestricted Funds £	Total Funds £	Total Funds £
Income And endowments from					
Donations and legacies		12,500	113,527	126,027	49,050
Other trading activities	2	-	43,920	43,920	36,074
Investment income	3	-	436	436	522
Total		12,500	157,883	170,383	85,646
Expenditure on					
Raising funds		-	12,151	12,151	19,299
Charitable activities					
Museum Building		-	30,096	30,096	22,062
Other		-	131,126	131,126	59,405
Total		-	173,373	173,373	100,766
NET INCOME/(EXPENDITURE)		12,500	(15,490)	(2,990)	(15,120)
Reconciliation of funds					
Total funds brought forward		-	244,385	244,385	259,505
Total funds carried forward		12,500	228,895	241,395	244,385

TUDOR HOUSE BROADWAY TRUST

(REGISTERED NUMBER 07995354)

Balance Sheet

31 December 2024

	Notes	2024 Total funds £	2023 Total funds £
Fixed assets			
Tangible assets	9	205,721	209,492
Current assets			
Stocks	10	450	450
Debtors	11	8,343	13,978
Cash at bank and in hand		<u>40,000</u>	<u>28,940</u>
		48,793	43,368
Creditors			
Amounts falling due within one year	12	<u>(13,119)</u>	<u>(8,475)</u>
Net current assets		<u>35,674</u>	<u>34,893</u>
Total assets less current liabilities		<u>241,395</u>	<u>244,385</u>
NET ASSETS		<u>241,395</u>	<u>224,385</u>
Funds			
Unrestricted funds	13	228,895	244,385
Restricted fund		<u>12,500</u>	<u>-</u>
Total funds		<u>241,395</u>	<u>244,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2025 and were signed on its behalf by:



J H Painter BA FCA - Trustee

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 33 years
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate their impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued for the year ended 31 December 2024

2. Other trading activities	Year ended 31 December 2024	9 months ended 31 December 2023
	£	£
Fundraising events	24,906	29,595
Shop income	18,014	5,479
Sponsorships	1,000	1,000
	43,920	36,074
3. Investment income	Year ended 31 December 2024	9 months ended 31 December 2023
	£	£
Interest receivable – trading	436	522
4. Raising Funds		
Raising Donations and Legacies	Year ended 31 December 2024	9 months ended 31 December 2023
	£	£
Fundraising	11,469	13,940
Lecture costs	682	272
	12,151	14,212
5. Net income/(expenditure)		
Net income/(expenditure) is stated after charging/(crediting):	Year ended 31 December 2024	9 months ended 31 December 2023
	£	£
Depreciation – owned assets	7,595	6,532
Hire of plant and machinery	621	469
	8,216	7,001
6. Trustees' remuneration and benefits		
There we no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.		
Trustee's expenses		
There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.		

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued for the year ended 31 December 2024

7. Staff costs

The average monthly number of employees during the year was as follows:

	Year ended 31 December 2024	9 months ended 31 December 2023
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. Comparatives for the statement of financial activities

	Unrestricted Fund £
Income and endowments from	
Donations and legacies	49,500
Other trading activities	36,074
Investment income	<u>522</u>
Total	<u>85,646</u>
Expenditure on	
Raising funds	19,299
Charitable activities	
Museum Building	22,062
Other	<u>59,405</u>
Total	<u>100,766</u>
NET DEFICIT	(15,120)
Reconciliation of funds	
Total funds brought forward	259,505
Total funds carried forward	<u>244,385</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 December 2024

9. Tangible fixed assets

	Short leasehol d £	Fixtures and fittings £	Computer Equipment £	Total £
Cost				
At 1 January 2024	259,701	91,971	11,593	363,265
Additions	-	3,075	749	3,824
At 31 December 2024	<u>259,701</u>	<u>95,046</u>	<u>12,342</u>	<u>367,089</u>
Depreciation				
At 1 January 2024	59,358	83,500	10,915	153,773
Charge for the year	5,834	1,164	597	7,595
At 31 December 2024	<u>65,192</u>	<u>84,664</u>	<u>11,512</u>	<u>161,368</u>
Net book value				
At 31 December 2024	<u>194,509</u>	<u>10,382</u>	<u>830</u>	<u>205,721</u>
At 31 December 2023	<u>200,343</u>	<u>8,471</u>	<u>678</u>	<u>209,492</u>

10. Stocks

	2024 £	2023 £
Stocks	450	450

11. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	126	5,231
Prepayments	8,217	8,747
	<u>8,343</u>	<u>13,978</u>

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,751	5,818
Social security and other taxes	654	466
Other creditors	400	-
Accruals and deferred income	2,314	2,191
	<u>13,119</u>	<u>8,475</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 December 2024

13. Movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	244,385	(15,490)	228,895
Restricted fund			
John Singer Sargent Exhibition	-	12,500	12,500
TOTAL FUNDS	244,385	(2,990)	241,395

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,883	(173,873)	(15,490)
Restricted fund			
John Singer Sargent Exhibition	12,500	-	12,500
TOTAL FUNDS	170,383	(173,873)	(2,990)

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	259,505	(15,120)	244,385
TOTAL FUNDS	259,505	(15,120)	244,385

A current year and prior period of 9 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	259,505	(30,610)	228,895
Restricted fund			
John Singer Sargent Exhibition	-	12,500	12,500
TOTAL FUNDS	259,505	(18,110)	241,395

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued for the year ended 31 December 2024

13. Movement in funds – continued

A current year and prior period of 9 months combined net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,529	(274,139)	(30,610)
Restricted fund			
John Singer Sargent Exhibition	12,500	-	12,500
TOTAL FUNDS	<u>256,029</u>	<u>(274,139)</u>	<u>(18,110)</u>

14. Related party disclosures

There were no related party transactions during the year ended 31 December 2024. (9 months ended 31 December 2023 £nil)

TUDOR HOUSE BROADWAY TRUST

England & Wales - Charity number 1148543

Accounts

REGISTERED COMPANY NUMBER: 07995354 (England and Wales)
REGISTERED CHARITY NUMBER: 1148543

Report of the Trustees and
Unaudited Financial Statements for the 9 Months Ended 31 December 2023
for
TUDOR HOUSE BROADWAY TRUST

TUDOR HOUSE BROADWAY TRUST

Contents of the Financial Statements
for the 9 Months ended 31 December 2023

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TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the 9 Months ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the 9 Months ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are to establish and maintain a museum and art gallery for the benefit of the public and to advance education in the arts.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The museum is open for public access for a minimum of 6 days a week including weekends and has an admission charge with concessions for families with children, children, students and seniors. An initial concession arrangement which favoured Worcestershire residents and families from the areas of highest need in the locality was in place up to 31 March 2014.

The museum offers outreach and on-site programmes to schools and other interested groups and makes every effort to be fully inclusive and work with children and young people from areas of highest need to raise awareness, confidence and ambition

Volunteers

The Trustees are continually grateful to the many volunteers who support the Museum in various ways throughout the year.

Strategic report

Achievement and performance

Charitable activities

The museum opened to the public on 7 September 2013. The building was renovated in a year-long project and displays a selection of objects and works of art from Oxford's Ashmolean Museum and from the local community of Broadway, Worcestershire. There is a shop within the museum that provides an additional income stream.

The project has been made possible through the generosity of H W Keil Limited, owner of the building which granted Tudor House a long-term lease. The project also received lead support from Worcestershire County Council with a grant of £200,000.

In September 2017 the Museum changed its public name to Broadway Museum and Art Gallery to reflect its position and strengthen its ties with the local community.

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Financial review

Financial position

Having appointed a full time Director to the Museum, Anona van Lawick, at the end of February 2022 it was planned that we would invest some of the reserves to help grow and develop the Museum and its offering. The strategy that has been developed is to take the Museum to 2025 and to help make it more sustainable and a benefit to all.

During the period we held 2 major fundraising events: a lunch held at The Lygon Arms in Broadway and a stall providing hot drinks and museum gifts at the Broadway Evening Christmas Shopping. These events were not only successful in raising the profile of the Museum but in raising funds. In addition the series of talks has continued using presentations in the Museum that were also available on line and have been very successful.

The overall financial position was aided by Grants and by generous donations from Friends, Patrons and Benefactors.

Reserves policy

The Trustees are looking to maintain cash reserves equivalent to 6 months expenditure to enable the maintenance of the Museum operations.

TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the 9 Months ended 31 December 2023

Strategic report

Financial review

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate many impacts. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

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Recruitment and appointment of new trustees

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Induction and training of new trustees

The induction and training of new trustees is at the discretion of the existing trustees. The Trustees serve for a period of three years and can stand for re-election at the Annual General Meeting. The Trustees retiring by rotation at the Annual General Meeting are J H Painter, M A Rogers and J H Noott. J H Painter and M A Rogers are standing for re-election and S White is standing for election having been appointed to fill a casual vacancy during the period.

Related parties

There were no related party transactions during the period. In the year ended 31 March 2023 the Charity received payroll support for £109 from Haines Watts Worcester Limited a business that John Painter, a Trustee, was formerly a Director until 31 March 2021.

Reference and administrative details

Registered Company number

07995354 (England and Wales)

Registered Charity number

1148543

Registered office

Tudor House
65 High Street
Broadway
Worcestershire
WR12 7DP

Trustees

J H Painter BA FCA Chartered Accountant
Mrs H Munro MA MSc FCIPD Retired Chief Executive
J H Noott Art Dealer
P A Oliver BSc ACII Retired Insurance Executive
Dr M A Rogers Retired Museum Director
Dr E A Wilks European Director
Mrs A Locker (appointed 6/9/2023)
S J Marson (appointed 6/9/2023)
M S Neal (appointed 6/9/2023)
Ms S White (appointed 13/03/2024)

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 September 2024 and signed on the board's behalf by:



J H Painter BA FCA - Trustee

Independent Examiner's Report to the Trustees of
Tudor House Broadway Trust

Independent examiner's report to the trustees of Tudor House Broadway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the 9 Months ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

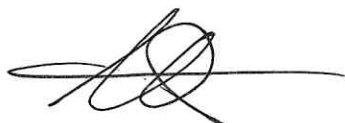
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Skellum FCA
Ballards LLP
Oakmore Court
Kingswood Road
Hampton Lovett
Droitwich
WR9 0QH

Date: 13/9/2024

TUDOR HOUSE BROADWAY TRUST

Statement of Financial Activities
for the 9 Months ended 31 December 2023

	Notes	9 Months ended 31 December 2023 Unrestricted fund £	Year ended 31 March 2023 Total funds £
Income and endowments from			
Donations and legacies		49,050	60,114
Other trading activities	2	36,074	16,860
Investment income	3	<u>522</u>	<u>91</u>
Total		<u>85,646</u>	<u>77,065</u>
Expenditure on			
Raising funds		19,299	9,327
Charitable activities			
Museum Building		22,062	44,858
Other		<u>59,405</u>	<u>77,371</u>
Total		<u>100,766</u>	<u>131,556</u>
NET INCOME/(EXPENDITURE)		(15,120)	(54,491)
Reconciliation of funds			
Total funds brought forward		259,505	313,996
Total funds carried forward		<u>244,385</u>	<u>259,505</u>

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	31 December 2023 Unrestricted fund £	31 March 2023 Total funds £
Fixed assets			
Tangible assets	9	209,492	216,024
Current assets			
Stocks	10	450	450
Debtors	11	13,978	7,027
Cash at bank and in hand		<u>28,940</u>	<u>42,196</u>
		43,368	49,673
Creditors			
Amounts falling due within one year	12	(8,475)	(6,192)
Net current assets		<u>34,893</u>	<u>43,481</u>
Total assets less current liabilities		<u>244,385</u>	259,505
NET ASSETS		<u>244,385</u>	<u>259,505</u>
Funds	13		
Unrestricted funds		<u>244,385</u>	<u>259,505</u>
Total funds		<u>244,385</u>	<u>259,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the 9 Months ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the 9 Months ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~12 September 2024~~ and were signed on its behalf by:


J H Painter BA FCA - Trustee

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements for the 9 Months ended 31 December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over 33 years
Fixtures and fittings	-	10% on cost
Computer equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate their impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the 9 Months ended 31 December 2023

2. Other trading activities

	9 Months ended 31 December 2023	Year ended 31 March 2023
	£	£
Fundraising events	29,595	12,060
Shop income	5,479	4,800
Sponsorships	<u>1,000</u>	<u>-</u>
	<u>36,074</u>	<u>16,860</u>

3. Investment income

	9 Months ended 31 December 2023	Year ended 31 March 2023
	£	£
Interest receivable - trading	<u>522</u>	<u>91</u>

4. Raising Funds

Raising Donations and Legacies

	9 Months ended 31 December 2023	Year ended 31 March 2023
	£	£
Fundraising	13,940	3,820
Lecture costs	<u>272</u>	<u>320</u>
	<u>14,212</u>	<u>4,140</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	9 Months ended 31 December 2023	Year ended 31 March 2023
	£	£
Depreciation - owned assets	6,532	18,857
Hire of plant and machinery	<u>469</u>	<u>997</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31 December 2023 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2023 nor for the year ended 31 March 2023.

7. Staff costs

The average monthly number of employees during the year was as follows:

	9 Months ended 31 December 2023	Year ended 31 March 2023
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the 9 Months ended 31 December 2023

8. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	60,114
Other trading activities	16,860
Investment income	<u>91</u>
Total	<u>77,065</u>
Expenditure on	
Raising funds	9,327
Charitable activities	
Museum Building	44,858
Other	<u>77,371</u>
Total	<u>131,556</u>
NET DEFICIT	(54,491)
Reconciliation of funds	
Total funds brought forward	<u>313,996</u>
Total funds carried forward	<u>259,505</u>

9. Tangible fixed assets

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2023	259,701	91,971	11,593	363,265
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>259,701</u>	<u>91,971</u>	<u>11,593</u>	<u>363,265</u>
Depreciation				
At 1 April 2023	54,983	82,384	9,874	147,241
Charge for year	<u>4,375</u>	<u>1,116</u>	<u>1,041</u>	<u>6,532</u>
At 31 December 2023	<u>59,358</u>	<u>83,500</u>	<u>10,915</u>	<u>153,773</u>
Net book value				
At 31 December 2023	<u>200,343</u>	<u>8,471</u>	<u>678</u>	<u>209,492</u>
At 31 March 2023	<u>204,718</u>	<u>9,587</u>	<u>1,179</u>	<u>216,024</u>

10. Stocks

	31 December 2023 £	31 March 2023 £
Stocks	<u>450</u>	<u>450</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the 9 Months ended 31 December 2023

11. Debtors: amounts falling due within one year

	31 December 2023	31 March 2023
	£	£
Trade debtors	5,231	225
Prepayments	<u>8,747</u>	<u>6,802</u>
	<u>13,978</u>	<u>7,027</u>

12. Creditors: amounts falling due within one year

	31 December 2023	31 March 2023
	£	£
Trade creditors	5,818	2,203
Social security and other taxes	466	465
Other creditors	-	226
Accruals and deferred income	<u>2,191</u>	<u>3,298</u>
	<u>8,475</u>	<u>6,192</u>

13. Movement in funds

	At 1/4/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	259,505	(15,120)	244,385
	<u>259,505</u>	<u>(15,120)</u>	<u>244,385</u>
TOTAL FUNDS	<u>259,505</u>	<u>(15,120)</u>	<u>244,385</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,646	(100,766)	(15,120)
	<u>85,646</u>	<u>(100,766)</u>	<u>(15,120)</u>
TOTAL FUNDS	<u>85,646</u>	<u>(100,766)</u>	<u>(15,120)</u>

Comparatives for movement in funds

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	313,996	(54,491)	259,505
	<u>313,996</u>	<u>(54,491)</u>	<u>259,505</u>
TOTAL FUNDS	<u>313,996</u>	<u>(54,491)</u>	<u>259,505</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the 9 Months ended 31 December 2023

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,065	(131,556)	(54,491)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,065</u>	<u>(131,556)</u>	<u>(54,491)</u>

A current period 9 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	313,996	(69,611)	244,385
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>313,996</u>	<u>(69,611)</u>	<u>244,385</u>

A current period 9 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	In coming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,711	(232,322)	(69,611)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,711</u>	<u>(232,322)</u>	<u>(69,611)</u>

14. Related party disclosures

There were no related party transactions during the period. In the year ended 31 March 2023 the Charity received payroll support for £109 from Haines Watts Worcester Limited a business that John Painter, a Trustee, was formerly a Director until 31 March 2021.

TUDOR HOUSE BROADWAY TRUST

Detailed Statement of Financial Activities
for the 9 Months ended 31 December 2023

	9 Months ended 31 December 2023	Year ended 31 March 2023
	£	£
Income and endowments		
Donations and legacies		
Donations	9,547	23,703
Gift aid	-	1,414
Grants	6,000	1,220
Admissions	26,237	28,033
Members and Benefactors	<u>7,266</u>	<u>5,744</u>
	49,050	60,114
Other trading activities		
Fundraising events	29,595	12,060
Shop income	5,479	4,800
Sponsorships	<u>1,000</u>	<u>-</u>
	36,074	16,860
Investment income		
Interest receivable – trading	<u>522</u>	<u>91</u>
Total incoming resources	85,646	77,065
Expenditure		
Raising donations and legacies		
Fundraising	13,940	3,820
Lecture costs	<u>272</u>	<u>320</u>
	14,212	4,140
Other trading activities		
Opening stock	450	450
Purchases	1,809	1,020
Exhibition Costs	2,809	3,170
Hire of plant and machinery	469	997
Closing stock	<u>(450)</u>	<u>(450)</u>
	5,087	5,187
Charitable activities		
Light and heat	8,464	13,395
Advertising	11,373	9,571
Sundries	<u>4,066</u>	<u>3,766</u>
	23,903	26,732
Other		
Wages	30,813	38,630
Pensions	853	1,042
Repairs and Renewals	<u>5,401</u>	<u>17,706</u>
Carried forward	37,067	57,378

TUDOR HOUSE BROADWAY TRUST

Detailed Statement of Financial Activities
for the 9 Months ended 31 December 2023

	9 Months ended 31 December 2023 £	Year ended 31 March 2023 £
Other		
Brought forward	37,067	57,378
Staff Training	366	1,121
Travel	522	15
Depreciation of tangible fixed assets	<u>6,532</u>	<u>18,857</u>
	44,487	77,371
Support costs		
Management		
Insurance	8,197	10,493
Telephone	1,091	1,822
Subscriptions	<u>35</u>	<u>977</u>
	9,323	13,292
Finance		
Bank charges	1,347	1,106
Information technology		
IT Software and consumables	<u>928</u>	<u>2,579</u>
	928	2,579
Governance costs		
Accountancy and legal fees	<u>1,478</u>	<u>1,149</u>
Total resources expended	<u>100,766</u>	<u>131,556</u>
Net (expenditure)/income	<u>(15,120)</u>	<u>(54,491)</u>

TUDOR HOUSE BROADWAY TRUST

England & Wales - Charity number 1148543

Accounts

REGISTERED COMPANY NUMBER: 07995354 (England and Wales)
REGISTERED CHARITY NUMBER: 1148543

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
TUDOR HOUSE BROADWAY TRUST

TUDOR HOUSE BROADWAY TRUST

Contents of the Financial Statements
for the year ended 31 March 2023

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TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are to establish and maintain a museum and art gallery for the benefit of the public and to advance education in the arts.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The museum is open for public access for a minimum of 6 days a week including weekends and has an admission charge with concessions for families with children, children, students and seniors. An initial concession arrangement which favoured Worcestershire residents and families from the areas of highest need in the locality was in place up to 31 March 2014.

The museum offers outreach and on-site programmes to schools and other interested groups and makes every effort to be fully inclusive and work with children and young people from areas of highest need to raise awareness, confidence and ambition

Volunteers

The Trustees are continually grateful to the many volunteers who support the Museum in various ways throughout the year.

Strategic report

Achievement and performance

Charitable activities

The museum opened to the public on 7 September 2013. The building was renovated in a year-long project and displays a selection of objects and works of art from Oxford's Ashmolean Museum and from the local community of Broadway, Worcestershire. There is a shop within the museum that provides an additional income stream.

The project has been made possible through the generosity of H W Keil Limited, owner of the building which granted Tudor House a long-term lease. The project also received lead support from Worcestershire County Council with a grant of £200,000.

In September 2017 the Museum changed its public name to Broadway Museum and Art Gallery to reflect its position and strengthen its ties with the local community.

Fundraising activities

The Museum organises occasional fundraising activities with the aim of increasing awareness of the Museum, raising funds for it and involving the local community.

Financial review

Financial position

Having appointed a full time Director to the Museum, Anona van Lawick, at the end of February 2022 it was planned that we would invest some of the reserves to help grow and develop the Museum and its offering. The strategy that has been developed is to take the Museum to 2025 and to help make it more sustainable and a benefit to all.

During the year we held 2 major fundraising events: a lunch held at Buckland Manor and a stall providing hot drinks and museum gifts at the Broadway Evening Christmas Shopping. These events were not only successful in raising the profile of the Museum but in raising funds. In addition the series of talks has continued using presentations in the Museum that were also available on line and have been very successful.

The overall financial position was aided by Grants and by generous donations from Friends, Patrons and Benefactors.

Reserves policy

The Trustees are looking to maintain cash reserves equivalent to 6 months expenditure to enable the maintenance of the Museum operations.

TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 March 2023

Strategic report **Financial review** **Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate many impacts. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Structure, governance and management **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The recruitment of new trustees is at the discretion of the existing trustees.

Induction and training of new trustees

The induction and training of new trustees is at the discretion of the existing trustees.

Related parties

During the year the Charity received payroll support for £109 (2022 £nil) from Haines Watts Worcester Limited a business that John Painter, a Trustee, was formerly a Director until 31 March 2021.

Reference and administrative details

Registered Company number
07995354 (England and Wales)

Registered Charity number
1148543

Registered office

Tudor House
65 High Street
Broadway
Worcestershire
WR12 7DP

Trustees

R Dudley RIBA Architect (resigned 15/11/2022)
J H Painter BA FCA Chartered Accountant
Mrs H Munro MA MSc FCIPD Retired Chief Executive
J H Nott Art Dealer
P A Oliver BSc ACII Retired Insurance Executive
Dr M A Rogers Retired Museum Director
Mrs S L Stirling BA (Hons) Retired (resigned 3/8/2022)
Dr E A Wilks European Director
Mrs A Locker (appointed 6/9/2023)
S J Marson (appointed 6/9/2023)
M S Neal (appointed 6/9/2023)

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 December 2023 and signed on the board's behalf by:



J H Painter BA FCA - Trustee

Independent Examiner's Report to the Trustees of
Tudor House Broadway Trust

Independent examiner's report to the trustees of Tudor House Broadway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

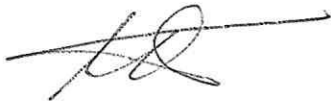
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Skellum FCA
Ballards LLP
Oakmore Court
Kingswood Road
Hampton Lovett
Droitwich
WR9 0QH

Date: 14/12/23

TUDOR HOUSE BROADWAY TRUST

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
Income and endowments from			
Donations and legacies		60,114	86,316
Other trading activities	2	16,860	16,190
Investment income	3	<u>91</u>	<u>6</u>
Total		<u>77,065</u>	<u>102,512</u>
 Expenditure on			
Raising funds		9,327	7,439
Charitable activities			
Museum Building		44,858	27,676
Other		<u>77,371</u>	<u>50,223</u>
Total		<u>131,556</u>	<u>85,338</u>
 NET INCOME/(EXPENDITURE)		 (54,491)	 17,174
 Reconciliation of funds			
Total funds brought forward		<u>313,996</u>	<u>296,822</u>
 Total funds carried forward		 <u>259,505</u>	 <u>313,996</u>

The notes form part of these financial statements

TUDOR HOUSE BROADWAY TRUST (REGISTERED NUMBER: 07995354)

Balance Sheet
31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
Fixed assets	Notes		
Tangible assets	9	216,024	232,032
Current assets			
Stocks	10	450	450
Debtors	11	7,027	6,796
Cash at bank and in hand		<u>42,196</u>	<u>80,000</u>
		49,673	87,246
Creditors			
Amounts falling due within one year	12	<u>(6,192)</u>	<u>(5,282)</u>
Net current assets		<u>43,481</u>	<u>81,964</u>
Total assets less current liabilities		<u>259,505</u>	<u>313,996</u>
NET ASSETS		<u>259,505</u>	<u>313,996</u>
Funds	13		
Unrestricted funds		<u>259,505</u>	<u>313,996</u>
Total funds		<u>259,505</u>	<u>313,996</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~11 December 2023~~ and were signed on its behalf by:


 J H Painter BA FCA - Trustee

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over 33 years
Fixtures and fittings	-	10% on cost
Computer equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate their impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. Other trading activities

	2023	2022
	£	£
Fundraising events	12,060	10,781
Shop income	4,800	4,409
Sponsorships	<u>-</u>	<u>1,000</u>
	<u>16,860</u>	<u>16,190</u>

3. Investment income

	2023	2022
	£	£
Interest receivable - trading	<u>91</u>	<u>6</u>

4. Raising Funds

Raising Donations and Legacies

	2023	2022
	£	£
Fundraising	3,820	3,269
Lecture costs	<u>320</u>	<u>252</u>
	<u>4,140</u>	<u>3,521</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	18,857	18,351
Hire of plant and machinery	<u>997</u>	<u>860</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2023

8. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	86,316
Other trading activities	16,190
Investment income	<u>6</u>
Total	<u>102,512</u>
Expenditure on	
Raising funds	7,439
Charitable activities	
Museum Building	27,676
Other	<u>50,223</u>
Total	<u>85,338</u>
NET INCOME	17,174
Reconciliation of funds	
Total funds brought forward	<u>296,822</u>
Total funds carried forward	<u><u>313,996</u></u>

9. Tangible fixed assets

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2022	259,701	90,085	10,630	360,416
Additions	<u>-</u>	<u>1,886</u>	<u>963</u>	<u>2,849</u>
At 31 March 2023	<u>259,701</u>	<u>91,971</u>	<u>11,593</u>	<u>363,265</u>
Depreciation				
At 1 April 2022	49,149	73,187	6,048	128,384
Charge for year	<u>5,834</u>	<u>9,197</u>	<u>3,826</u>	<u>18,857</u>
At 31 March 2023	<u>54,983</u>	<u>82,384</u>	<u>9,874</u>	<u>147,241</u>
Net book value				
At 31 March 2023	<u>204,718</u>	<u>9,587</u>	<u>1,719</u>	<u>216,024</u>
At 31 March 2022	<u>210,552</u>	<u>16,898</u>	<u>4,582</u>	<u>232,032</u>

10. Stocks

	2023 £	2022 £
Stocks	<u>450</u>	<u>450</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2023

11. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	225	375
Prepayments	<u>6,802</u>	<u>6,421</u>
	<u>7,027</u>	<u>6,796</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,203	3,526
Social security and other taxes	465	504
Other creditors	226	202
Accruals and deferred income	<u>3,298</u>	<u>1,050</u>
	<u>6,192</u>	<u>5,282</u>

13. Movement in funds

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	313,996	(54,491)	259,505
	<u>313,996</u>	<u>(54,491)</u>	<u>259,505</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	77,065	(131,556)	(54,491)
	<u>77,065</u>	<u>(131,556)</u>	<u>(54,491)</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	296,822	17,174	313,996
	<u>296,822</u>	<u>17,174</u>	<u>313,996</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,512	(85,338)	17,174
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,512</u>	<u>(85,338)</u>	<u>17,174</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	296,822	(37,317)	259,505
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>296,822</u>	<u>(37,317)</u>	<u>259,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,577	(216,894)	(37,317)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>179,577</u>	<u>(216,894)</u>	<u>(37,317)</u>

14. Related party disclosures

During the year the Charity received payroll support from Haines Watts Worcester Limited, a business that John Painter, a Trustee had been a Director of until 31 March 2021. A fee of £109 was paid. (2022 £nil).

TUDOR HOUSE BROADWAY TRUST

England & Wales - Charity number 1148543

Accounts

REGISTERED COMPANY NUMBER: 07995354 (England and Wales)
REGISTERED CHARITY NUMBER: 1148543

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
TUDOR HOUSE BROADWAY TRUST

TUDOR HOUSE BROADWAY TRUST

Contents of the Financial Statements
for the year ended 31 March 2022

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TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are to establish and maintain a museum and art gallery for the benefit of the public and to advance education in the arts.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The museum is open for public access for a minimum of 6 days a week including weekends and has an admission charge with concessions for families with children, children, students and seniors. An initial concession arrangement which favoured Worcestershire residents and families from the areas of highest need in the locality was in place up to 31 March 2014.

The museum offers outreach and on-site programmes to schools and other interested groups and makes every effort to be fully inclusive and work with children and young people from areas of highest need to raise awareness, confidence and ambition

Volunteers

The Trustees are continually grateful to the many volunteers who support the Museum in various ways throughout the year.

Strategic report

Achievement and performance

Charitable activities

The museum opened to the public on 7 September 2013. The building was renovated in a year-long project and displays a selection of objects and works of art from Oxford's Ashmolean Museum and from the local community of Broadway, Worcestershire. There is a shop within the museum that provides an additional income stream.

The project has been made possible through the generosity of H W Keil Limited, owner of the building which granted Tudor House a long-term lease. The project also received lead support from Worcestershire County Council with a grant of £200,000.

In September 2017 the Museum changed its public name to Broadway Museum and Art Gallery to reflect its position and strengthen its ties with the local community.

Fundraising activities

The Museum organises occasional fundraising activities with the aim of increasing awareness of the Museum, raising funds for it and involving the local community.

Financial review

Financial position

The year ended 31 March 2022 has once again been a challenging year for the Trustees, with the effects of the pandemic bringing reduced opening and the continuation of social distancing measures.

Happily we were able to host three major fund raising events: a lunch with a presentation by Christopher Hocken on Broadway Pottery; a stall providing hit drinks and museum gifts at the Broadway Evening Christmas Shopping and an evening with a Beatles Tribute Band which combined were not only successful in raising the profile of the Museum but in raising funds. The series of talks kindly sponsored by NFU Mutual has continued using presentations in the Museum that were also available on line.

Following the end of the Governments Job Retention Scheme a review of the staffing and management of the Museum took place and a full time Director, Anona van Lawick, was appointed who took up her post on 28 February 2022. She has been preparing a strategy to take the Museum to 2025 and the Trustees are optimistic that this will bring about a sustainable Museum for the benefit of all.

The overall financial position was aided by Grants being made by the local Authority and also by generous donations from Friends, Patrons and Benefactors.

TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 March 2022

Strategic report **Financial review** **Reserves policy**

The Trustees are looking to maintain cash reserves equivalent to 6 months expenditure to enable the maintenance of the Museum operations.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate many impacts. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The recruitment of new trustees is at the discretion of the existing trustees.

Induction and training of new trustees

The induction and training of new trustees is at the discretion of the existing trustees.

Related parties

During the year the Charity received payroll support at no cost from Haines Watts Worcester Limited a business that John Painter, a Trustee was formerly a Director.

Reference and administrative details

Registered Company number

07995354 (England and Wales)

Registered Charity number

1148543

Registered office

Tudor House
65 High Street
Broadway
Worcestershire
WR12 7DP

Trustees

R Dudley RIBA Architect
Mrs E Eyre BA County and District Councillor (resigned 31/12/2021)
Mrs H Munro MA MSc FCIPD Retired Chief Executive (appointed 11/10/2021)
J H Noott Art Dealer
P A Oliver BSc ACII Retired Insurance Executive
J H Painter BA FCA Chartered Accountant
Dr M A Rogers Retired Museum Director
Mrs S L Stirling BA (Hons) Retired (resigned 3/8/2022)
Dr E A Wilks European Director

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 November 2022 and signed on the board's behalf by:


.....

J H Painter BA FCA - Trustee

Independent Examiner's Report to the Trustees of
Tudor House Broadway Trust

Independent examiner's report to the trustees of Tudor House Broadway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Skellum FCA
Ballards LLP
Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich
WR9 0QH

Date: 22/11/22.....

TUDOR HOUSE BROADWAY TRUST

Statement of Financial Activities
for the year ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies		86,316	85,537
Other trading activities	2	16,191	3,117
Investment income	3	<u>6</u>	<u>12</u>
Total		<u>102,513</u>	<u>88,666</u>
 Expenditure on			
Raising funds	4	7,439	1,745
 Charitable activities			
Museum Building		27,676	24,544
Other		<u>50,224</u>	<u>63,305</u>
Total		<u>85,339</u>	<u>89,594</u>
 NET INCOME/(EXPENDITURE)		17,174	(928)
 Reconciliation of funds			
Total funds brought forward		296,822	297,750
 Total funds carried forward		<u>313,996</u>	<u>296,822</u>

The notes form part of these financial statements

TUDOR HOUSE BROADWAY TRUST (REGISTERED NUMBER: 07995354)

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
Fixed assets			
Tangible assets	9	232,032	247,441
Current assets			
Stocks	10	450	450
Debtors	11	6,796	5,058
Cash at bank and in hand		<u>80,000</u>	<u>46,500</u>
		87,246	52,008
Creditors			
Amounts falling due within one year	12	(5,282)	(2,627)
		<u>81,964</u>	<u>49,381</u>
Net current assets			
		<u>81,964</u>	<u>49,381</u>
Total assets less current liabilities		<u>313,996</u>	<u>296,822</u>
NET ASSETS		<u>313,996</u>	<u>296,822</u>
Funds	13		
Unrestricted funds		<u>313,996</u>	<u>296,822</u>
Total funds		<u>313,996</u>	<u>296,822</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 November 2022 and were signed on its behalf by:



.....
J H Painter BA FCA - Trustee

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over 33 years
Fixtures and fittings	-	10% on cost
Computer equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, the Trustees have tested their cash flow analysis to take into account the impact on their business of various possible scenarios, alongside the measures that they can take to mitigate their impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2022

2. Other trading activities

	2022	2021
	£	£
Fundraising events	10,781	1,497
Shop income	4,409	620
Sponsorships	<u>1,000</u>	<u>1,000</u>
	<u>16,190</u>	<u>3,117</u>

3. Investment income

	2022	2021
	£	£
Interest receivable - trading	<u>6</u>	<u>12</u>

4. Raising Funds

Raising Donations and Legacies:

	2022	2021
	£	£
Fund raising	3,269	-
Lecture Costs	<u>252</u>	<u>70</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	18,351	17,381
Hire of plant and machinery	860	901

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. Staff costs

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2022

8. **Comparatives for the statement of financial activities**

	Unrestricted fund £
Income and endowments from	
Donations and legacies	85,537
Other trading activities	3,117
Investment income	<u>12</u>
Total	<u>88,666</u>
 Expenditure on	
Raising funds	1,745
 Charitable activities	
Museum Building	24,544 £
Other	<u>63,305</u>
Total	<u>89,594</u>
 NET INCOME/(EXPENDITURE)	 (928)
 Reconciliation of funds	
Total funds brought forward	297,750
 Total funds carried forward	 <u><u>296,822</u></u>

9. **Tangible fixed assets**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2021	259,701	90,075	7,698	357,474
Additions	<u>-</u>	<u>10</u>	<u>2,932</u>	<u>2,942</u>
At 31 March 2022	<u>259,701</u>	<u>90,085</u>	<u>10,630</u>	<u>360,416</u>
 Depreciation				
At 1 April 2021	43,315	64,178	2,540	110,033
Charge for year	<u>5,834</u>	<u>9,009</u>	<u>3,508</u>	<u>18,351</u>
At 31 March 2022	<u>49,149</u>	<u>73,187</u>	<u>6,048</u>	<u>128,384</u>
 Net book value				
At 31 March 2022	<u>210,552</u>	<u>16,898</u>	<u>4,582</u>	<u>232,032</u>
At 31 March 2021	<u>216,386</u>	<u>25,897</u>	<u>5,158</u>	<u>247,441</u>

10. **Stocks**

	2022 £	2021 £
Stocks	<u>450</u>	<u>450</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2022

11. Debtors: amounts falling due within one year		2022	2021
		£	£
Trade debtors		375	-
Prepayments		<u>6,421</u>	<u>5,058</u>
		<u>6,796</u>	<u>5,058</u>

12. Creditors: amounts falling due within one year		2022	2021
		£	£
Trade creditors		3,526	535
Social security and other taxes		504	747
Other creditors		202	-
Accruals and deferred income		<u>1,050</u>	<u>1,345</u>
		<u>5,282</u>	<u>2,627</u>

13. Movement in funds			Net	
	At 1/4/21	movement	in funds	At 31/3/22
	£	£	£	£
Unrestricted funds				
General fund	<u>296,822</u>	17,174		<u>313,996</u>
TOTAL FUNDS	<u>296,822</u>	<u>17,174</u>		<u>313,996</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	<u>102,512</u>	<u>(85,338)</u>	<u>17,174</u>
TOTAL FUNDS	<u>102,512</u>	<u>(85,338)</u>	<u>17,174</u>

Comparatives for movement in funds

	At 1/4/20	Net	At 31/3/21
	£	movement	£
		in funds	
		£	
Unrestricted funds			
General fund	<u>297,750</u>	(928)	<u>296,822</u>
TOTAL FUNDS	<u>297,750</u>	<u>(928)</u>	<u>296,822</u>

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2022

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,666	(89,594)	(928)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>88,666</u>	<u>(89,594)</u>	<u>(928)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	297,750	16,246	313,996
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>297,750</u>	<u>16,246</u>	<u>313,996</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,178	(174,932)	16,246
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>191,178</u>	<u>(174,932)</u>	<u>16,246</u>

14. Related party disclosures

During the year the Charity received payroll support from Haines Watts Worcester Limited, a business that John Painter, a Trustee was a Director of. No fee was charged. .

TUDOR HOUSE BROADWAY TRUST

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	34,926	22,828
Gift aid	370	1,335
Grants	21,680	53,871
Admissions	26,495	5,443
Members and Benefactors	<u>2,845</u>	<u>2,060</u>
	86,316	85,537
Other trading activities		
Fundraising events	10,781	1,497
Shop income	4,410	620
Sponsorships	<u>1,000</u>	<u>1,000</u>
	16,191	3,117
Investment income		
Interest receivable - trading	<u>6</u>	<u>12</u>
Total incoming resources	102,513	88,666
Expenditure		
Raising donations and legacies		
Fundraising	3,269	-
Lecture costs	<u>252</u>	<u>70</u>
	3,521	70
Other trading activities		
Opening stock	450	450
Purchases	873	774
Exhibition Costs	2,185	-
Hire of plant and machinery	860	901
Closing stock	<u>(450)</u>	<u>(450)</u>
	3,918	1,675
Charitable activities		
Light and heat	7,041	10,340
Advertising	2,460	1,678
Sundries	<u>2,838</u>	<u>3,475</u>
	12,339	15,493
Other		
Wages	22,803	25,510
Pensions	76	-
Repairs and Renewals	8,459	20,413
Consultancy	535	-
Carried forward	31,873	45,923

TUDOR HOUSE BROADWAY TRUST

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Other		
Brought forward		
Depreciation of tangible fixed assets	31,873	45,923
	<u>18,351</u>	<u>17,382</u>
	50,224	63,305
Support costs		
Management		
Insurance		
Telephone	10,112	4,331
Subscriptions	1,065	962
	<u>238</u>	<u>-</u>
	11,415	5,293
Finance		
Bank charges	1,087	955
Information technology		
Website Charges	565	1,927
IT Software and consumables	<u>1,345</u>	<u>-</u>
	1,910	1,927
Governance costs		
Accountancy and legal fees	<u>925</u>	<u>876</u>
Total resources expended	<u>85,339</u>	<u>89,594</u>
Net income/(expenditure)	<u>17,174</u>	<u>(928)</u>

TUDOR HOUSE BROADWAY TRUST

England & Wales - Charity number 1148543

Accounts

REGISTERED COMPANY NUMBER: 07995354 (England and Wales)
REGISTERED CHARITY NUMBER: 1148543

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
TUDOR HOUSE BROADWAY TRUST**

TUDOR HOUSE BROADWAY TRUST

**Contents of the Financial Statements
for the year ended 31 March 2021**

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TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to establish and maintain a museum and art gallery for the benefit of the public and to advance education in the arts.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The museum is open for public access for a minimum of 6 days a week including weekends and has an admission charge with concessions for families with children, children, students and seniors. An initial concession arrangement which favoured Worcestershire residents and families from the areas of highest need in the locality was in place up to 31 March 2014.

The museum offers outreach and on-site programmes to schools and other interested groups and makes every effort to be fully inclusive and work with children and young people from areas of highest need to raise awareness, confidence and ambition

Volunteers

The Trustees are continually grateful to the many volunteers who support the Museum in various ways throughout the year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The museum opened to the public on 7 September 2013. The building was renovated in a year-long project and displays a selection of objects and works of art from Oxford's Ashmolean Museum and from the local community of Broadway, Worcestershire. There is a shop within the museum that provides an additional income stream.

The project has been made possible through the generosity of H W Keil Limited, owner of the building which granted Tudor House a long-term lease. The project also received lead support from Worcestershire County Council with a grant of £200,000.

In September 2017 the Museum changed its public name to Broadway Museum and Art Gallery to reflect its position and strengthen its ties with the local community.

Fundraising activities

The Museum organises occasional fundraising activities with the aim of increasing awareness of the Museum, raising funds for it and involving the local community.

TUDOR HOUSE BROADWAY TRUST

Report of the Trustees for the year ended 31 March 2021

STRATEGIC REPORT

Financial review

Financial position

The year ended 31 March 2021 has been a challenging year for the Trustees, with the effects of the pandemic bringing reduced opening and the introduction of social distancing measures. They have taken the opportunity to consider the state of repair of the building. Following on from the improvements to the central heating at the start of 2020 the foyer has been redesigned and redecorated and there has also been some significant property maintenance.

The computer system was upgraded and a new till system was brought into use to improve the information available to the Trustees.

Sadly many of the fund raising events had to be postponed although the series of talks kindly sponsored by NFU Mutual has continued by using online presentations. This has proved to be a successful innovation and the online format has continued into the current year alongside attendees also meeting at the Museum.

The Trustees were able to maintain the employment of the three employees by making use of the Governments Job Retention Scheme and the overall position was aided by Grants being made by the local Authority and also by generous donations from Friends and Benefactors.

Reserves policy

The Trustees are looking to maintain cash reserves equivalent to 6 months expenditure to enable the maintenance of the Museum operations.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The recruitment of new trustees is at the discretion of the existing trustees.

Induction and training of new trustees

The induction and training of new trustees is at the discretion of the existing trustees.

Related parties

During the year the Charity received payroll support at no cost from Haines Watts Worcester Limited a business that John Painter, a Trustee was a Director.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07995354 (England and Wales)

Registered Charity number

1148543

TUDOR HOUSE BROADWAY TRUST

**Report of the Trustees
for the year ended 31 March 2021**

Registered office

Tudor House
65 High Street
Broadway
Worcestershire
WR12 7DP

Trustees

Mrs E Eyre BA BEM County and District Councillor
J H Painter BA FCA Chartered Accountant
Dr M A Rogers Retired Museum Director
R Dudley RIBA Architect
J H Noott Art Dealer
P A Oliver Bsc ACII Retired Insurance Executive
Mrs S L Stirling BA (Hons) Retired
Dr E Wilks European Director
Mrs H Munro MA MSc FCIPD Retired (appointed 11 October 2021)

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 December 2021 and signed on the board's behalf by:



.....
J H Painter BA FCA - Trustee

**Independent Examiner's Report to the Trustees of
Tudor House Broadway Trust**

Independent examiner's report to the trustees of Tudor House Broadway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Skellum FCA
Ballards LLP
Oakmoore Court
Kingswood Rd
Hampton Lovett
Droitwich
WR9 0QH

Date: 14/12/21.....

TUDOR HOUSE BROADWAY TRUST

**Statement of Financial Activities
for the year ended 31 March 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		85,537	77,840
Other trading activities	2	3,117	15,709
Investment income	3	<u>12</u>	<u>10</u>
Total		88,666	93,559
EXPENDITURE ON			
Raising funds	4	1,745	19,985
Charitable activities			
Museum Building		24,544	27,471
Other		<u>63,305</u>	<u>65,260</u>
Total		89,594	112,716
NET INCOME/(EXPENDITURE)		(928)	(19,157)
RECONCILIATION OF FUNDS			
Total funds brought forward		297,750	316,907
TOTAL FUNDS CARRIED FORWARD		<u>296,822</u>	<u>297,750</u>

The notes form part of these financial statements

TUDOR HOUSE BROADWAY TRUST (REGISTERED NUMBER: 07995354)

**Balance Sheet
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	247,441	256,595
CURRENT ASSETS			
Stocks	10	450	450
Debtors	11	5,058	-
Cash at bank and in hand		<u>46,500</u>	<u>43,620</u>
		52,008	44,070
CREDITORS			
Amounts falling due within one year	12	(2,627)	(2,915)
NET CURRENT ASSETS		<u>49,381</u>	<u>41,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>296,822</u>	<u>297,750</u>
NET ASSETS		<u>296,822</u>	<u>297,750</u>
FUNDS			
Unrestricted funds	13	<u>296,822</u>	<u>297,750</u>
TOTAL FUNDS		<u>296,822</u>	<u>297,750</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~13 December 2021~~ and were signed on its behalf by:



J H Painter FCA - Trustee

TUDOR HOUSE BROADWAY TRUST

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	Straight line over the life of the lease
Fixtures and fittings	-	10% on cost
Computer equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

TUDOR HOUSE BROADWAY TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	1,497	7,341
Shop income	620	7,618
Sponsorships	<u>1,000</u>	<u>750</u>
	<u>3,117</u>	<u>15,709</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>12</u>	<u>10</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Fundraising	-	3,150
Lecture costs	<u>70</u>	<u>237</u>
	<u>70</u>	<u>3,387</u>

TUDOR HOUSE BROADWAY TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	17,381	14,768
Hire of plant and machinery	<u>901</u>	<u>1,081</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	77,840
Other trading activities	15,709
Investment income	<u>10</u>
Total	93,559
EXPENDITURE ON	
Raising funds	19,985
Charitable activities	
Museum Building	27,471
Other	<u>65,260</u>
Total	<u>112,716</u>

TUDOR HOUSE BROADWAY TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £			
	NET INCOME/(EXPENDITURE)	(19,157)			
	RECONCILIATION OF FUNDS				
	Total funds brought forward	<u>316,907</u>			
	TOTAL FUNDS CARRIED FORWARD	<u><u>297,750</u></u>			
9.	TANGIBLE FIXED ASSETS				
	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £	
	COST				
	At 1 April 2020	259,701	89,546	-	349,247
	Additions	<u>-</u>	<u>529</u>	<u>7,698</u>	<u>8,227</u>
	At 31 March 2021	<u>259,701</u>	<u>90,075</u>	<u>7,698</u>	<u>357,474</u>
	DEPRECIATION				
	At 1 April 2020	37,481	55,171	-	92,652
	Charge for year	<u>5,834</u>	<u>9,007</u>	<u>2,540</u>	<u>17,381</u>
	At 31 March 2021	<u>43,315</u>	<u>64,178</u>	<u>2,540</u>	<u>110,033</u>
	NET BOOK VALUE				
	At 31 March 2021	<u><u>216,386</u></u>	<u><u>25,897</u></u>	<u><u>5,158</u></u>	<u><u>247,441</u></u>
	At 31 March 2020	<u><u>222,220</u></u>	<u><u>34,375</u></u>	<u><u>-</u></u>	<u><u>256,595</u></u>
10.	STOCKS				
			2021 £	2020 £	
	Stocks		<u>450</u>	<u>450</u>	

TUDOR HOUSE BROADWAY TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Prepayments		<u>5,058</u>	<u>-</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade creditors		535	1,131
Social security and other taxes		747	19
Accruals and deferred income		<u>1,345</u>	<u>1,765</u>
		<u>2,627</u>	<u>2,915</u>

13. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.4.20	£	31.3.21
	£	£	£
Unrestricted funds			
General fund	297,750	(928)	296,822
	<u>297,750</u>	<u>(928)</u>	<u>296,822</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,666	(89,594)	(928)
	<u>88,666</u>	<u>(89,594)</u>	<u>(928)</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At
	£	£	31.3.20
	£	£	£
Unrestricted funds			
General fund	316,907	(19,157)	297,750
	<u>316,907</u>	<u>(19,157)</u>	<u>297,750</u>

TUDOR HOUSE BROADWAY TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,559	(112,716)	(19,157)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>93,559</u>	<u>(112,716)</u>	<u>(19,157)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	316,907	(20,085)	296,822
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>316,907</u>	<u>(20,085)</u>	<u>296,822</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,225	(202,310)	(20,085)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>182,225</u>	<u>(202,310)</u>	<u>(20,085)</u>

TUDOR HOUSE BROADWAY TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

14. RELATED PARTY DISCLOSURES

During the year the Charity received payroll support from Haines Watts Worcester Limited, a business that John Painter, a Trustee was a Director of. No fee was charged. .

TUDOR HOUSE BROADWAY TRUST

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,828	34,001
Gift aid	1,335	2,021
Grants	53,871	6,000
Admissions	5,443	35,818
Members and Benefactors	<u>2,060</u>	<u>-</u>
	85,537	77,840
Other trading activities		
Fundraising events	1,497	7,341
Shop income	620	7,618
Sponsorships	<u>1,000</u>	<u>750</u>
	3,117	15,709
Investment income		
Interest receivable - trading	<u>12</u>	<u>10</u>
Total incoming resources	88,666	93,559
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	3,150
Lecture costs	<u>70</u>	<u>237</u>
	70	3,387
Other trading activities		
Opening stock	450	500
Purchases	774	15,468
Hire of plant and machinery	901	1,081
Closing stock	<u>(450)</u>	<u>(450)</u>
	1,675	16,599
Charitable activities		
Light and heat	10,340	7,876
Advertising	1,678	3,793
Sundries	<u>3,475</u>	<u>3,687</u>
	15,493	15,356

This page does not form part of the statutory financial statements

TUDOR HOUSE BROADWAY TRUST

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021	2020
	£	£
Charitable activities		
Other		
Wages	25,510	28,255
Repairs and Renewals	20,413	22,237
Depreciation of tangible fixed assets	<u>17,382</u>	<u>14,768</u>
	63,305	65,260
Support costs		
Management		
Insurance	4,331	7,785
Telephone	<u>962</u>	<u>872</u>
	5,293	8,657
Finance		
Bank charges	955	1,681
Information technology		
Website Charges	1,927	789
Governance costs		
Accountancy and legal fees	<u>876</u>	<u>987</u>
Total resources expended	<u>89,594</u>	<u>112,716</u>
Net expenditure	<u>(928)</u>	<u>(19,157)</u>

This page does not form part of the statutory financial statements