

Registered Charity Number **1148540**

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 22 FEBRUARY 2022**

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

Annual Trustees Report and Financial Statements
Year Ended 22 February 2022

CONTENTS

	Page
Legal and administrative information	3
Report of the Trustees	4-11
Report from Reporting Accountant	12-13
Statement of financial activities	14
Notes to the financial statements	15-17

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

Annual Trustees Report and Financial Statements

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Rev. Eric Akafia
Akua Anima
Albert Semba
Bridget Yeboah Kyereme

Charity Number: 1148540

Accountants: Jacob Manu & Co
1 Mark Street
Stratford
London
E15 4GY

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 FEBRUARY 2022 **Registered Charity Number 1148540**

The Trustees present the financial statements of Pentecostal Revival Assemblies of God for the year ended 22 February 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) in preparing the Annual Report and Financial Statements of the charity/company. The Report and Financial Statements also comply with the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

The objects and powers of the Charity were established in the Constitution of the church and governing document of Assemblies of God, UK, and the church is governed by it. The trustees are responsible for arranging and organizing Annual General Meetings - AGM.

Appointment

The Trustees who held office during the financial year and at the date of this report are set out on page 3. The Trustees are elected by the church in accordance with the rules set out in the Constitution. The method of appointment of the Church Council is also set out in the Church Constitution. At Pentecostal Revival Assemblies of God, the Church Council, have, as regular members the pastor, secretary, treasurer, chairman of trustees/deacons, Sunday school director, discipleship director, outreach director, and chairperson of each church standing committee.

Induction and Training

Trustees, as part of their induction and training, go through a series of training where they are briefed on their legal obligations and the Charity Commission's guidance on public benefit. The objects and aims of the church are explained. Trustees and volunteers are also encouraged to attend appropriate external training events where will facilitate the undertaking of their role. The Board of Trustees/Executives manages the affairs of the church. The Board and the Church Council work cooperatively with the Reverend Minister and are responsible for making decisions on all matters of general concern and importance to the church.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 February 2022

Organisation

The Board of Trustees Council members are responsible for the overall strategy and direction of the Church. The Board of Trustees and Council members have the responsibility of cooperating with the Reverend Minister in promoting the whole mission of the Church – pastoral, evangelistic, social and ecumenical. The Trustees give their time on a voluntary and unpaid basis. The Church Council has wide responsibilities. It has a number of committees; each dealing with a particular aspect of church life. These committees which include music/worship, events, outreach, welfare, and finance are accountable to and report back to the Board of Trustees and Church Council on regular basis.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities;
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;
- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults protection;
- Health and safety risks

Interest of Board of Trustees

No member of the Trustees had, at any time during the period under consideration, any interests in the charity which require disclosure in this report.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 FEBRUARY 2022

Registered Charity Number 1148540

OBJECTIVE, AIMS AND PRINCIPAL ACTIVITIES

The Church was set up to, among others; to advance the Christian faith by sharing and demonstrating the Love of God to every person in every way possible and to cover the earth with the Full Gospel of Jesus Christ. The principal activities of the church include:

- 1 . To proclaim the Gospel of the Kingdom of God through activities such as regular Sunday meetings and weekly activities; conferences, ministerial training and seminars.
- 2 . To share and demonstrate God's love by ministering to the needs of people (both members and others).
- 3 . Worship services which are opened to the general public – during these services we encourage personal growth by developing and empowering people through preaching and teaching of the Gospel of Jesus Christ; by motivating people through seminars and conferences.
- 4 . To develop strong society by encouraging and building strong family relationship through seminars/conferences and family friendly activities.
- 5 . To evangelize in order to tell people about the love of Christ by the use of the media, tracts and other educative materials.
- 6 . To Build lives by encouraging people to have hope in life through the full Gospel of Jesus Christ by provision of Bibles and other helpful resource materials such as books, CDs and DVDs.
- 7 . To undertake general charitable activities – such as providing aid for the needy.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 FEBRUARY 2022

Registered Charity Number 1148540

OBJECTIVE, AIMS, AND PRINCIPAL ACTIVITIES

The Church is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church council maintain an overview of worship throughout the parish and constantly seek ideas on how our services can involve the diverse population and groups that live within our parish and the community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Education and training

A summary of the result of the Pentecostal Revival Assemblies of God's activities during the period is given in the Statement of Financial Activities on page 14. The total income of the charity amounted to £231,402 including income from regular Giving & Sunday Offering and the expenditure was £179, 498. The income was spent judiciously to meet the objectives of the Church.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 FEBRUARY 2022 **Registered Charity Number 1148540**

FINANCIAL REVIEW

Our principal source of funds comes from the generous donations of committed members through Tithes and Offerings. Overall, we had a good financial year. Total receipts on unrestricted funds were £231,402 of which £179,498 was spent to promote the Christian ministry and charitable activities.

RESERVES POLICY

The Trustees have identified the need for reserves to be held as developing a reserves policy will assist in strategic planning such as in considering how new projects or future activities will be funded. To ensure sustainability and continuity of funding future activities, the trustees plan to have unrestricted funds to cover at least 3 months of unrestricted payments. This policy will be reviewed regularly to meet the charitable needs of the Church.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 FEBRUARY 2022 **Registered Charity Number 1148540**

ACHIEVEMENT AND PERFORMANCE

Worship and Prayer

Church continues to offer a range of services during the week and over the course of the year. The church and the community find these services beneficial and spiritually fulfilling. For instance Sunday services continue to provide an environment of worship that is intimate, reflective and at the same time vibrant and lively through the praise and worship; vibrant and reflective music; and preaching and teaching of the word of God. Evening prayer services provide opportunities for people to communicate with God on a more personal basis using the available technology to reach the members.

Pastoral Care

Pastoral visits were made to as many people as were willing to access this service. Counseling demand was again high this year as more people reached forward for effective pastoral counseling and care. The church also supported members during the pandemic

Training/Leadership/Education

This year members of the church and the community who have a passion to win souls and to undertake specific roles in the ministry went through a series of Ministerial and Leadership training to equip them for the preaching and sharing of the Gospel. Most of them were completed online due to the pandemic

The church continues to provide educational seminars which are open to every member of the community. The highlights for this year's seminars were: Emotional/psychological welfare and wellbeing; Character development; Personal development; Identifying gifts and talents; Maximizing your talents; Financial Management; Effective parenting; Peaceful family life; Conquering worry and living a happy life.

Courses on leadership/ministry and trainings were offered to those taking steps into the ministry. Two of the people undertaking such leadership training courses graduated this year and have been sent to China as missionaries of the gospel.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 FEBRUARY 2022

Registered Charity Number 1148540

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Commission requires the directors, the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end, of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Prepare trustees annual reports and submitting annual returns forms and accounts
- Comply with the rules of the charity as set out in the governing document
- Ensure the charity is run carefully, by making sure it :
- Uses its charitable funds and assets wisely to further its charitable aims
- Does not do anything to put its property, funds , assets or reputation at risk
- Takes appropriate care and advice when investing or borrowing money.

INDEPENDENT EXAMINER

Jacob Manu & Co has expressed their willingness to continue in service and a resolution on this would be put to the Board of Trustees at the forthcoming Annual General Meeting.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 22 FEBRUARY 2022
Registered Charity Number 1148540

STATEMENT OF DISCLOSURES

- a) So far as the Trustees are aware, there is no relevant information of which the Church's Independent Examiners are unaware, and
- b) They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Church's Independent Examiners are aware of that information.

By order of the Board of Trustees

.....
Rev. Eric Adjei

Date: 07/02/2023

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 22 FEBRUARY 2022

We have examined the financial statements on pages 14 to 18 for the year ended 22 February 2022 which comprises the statement of financial activities. The financial statement has been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that an audit is not required in accordance with Section 43(2) of the 1993 Act, and have opted for an independent examination instead.

Respective responsibilities of trustees and auditors

The Trustees, have responsibilities for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibilities as independent examiners of the charity are:

1. to examine the books and accounts of the charity in compliance with Section 43 of the 1993 Act;
2. to strictly adhere to the general directions provided by the Charity Commission under Section 43(7)(b) of the Charities Act 1993; and
3. to state whether particular matters have come to our attention in the course of our examination.

We report to you whether the financial statements have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006 and in accordance with the Charities Act 1993.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 22 FEBRUARY 2022

Basis of opinion

Our examination was carried out in accordance with the General Directions provided by the Charity Commission. The examination includes a review of the books and documents and other accounting records kept by the charity and comparing these with the accounts presented.

Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'. Our report is therefore limited to the statements below:

Independent examiners' statement

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

1. Keeping proper accounting records in accordance with Section 386 and 387 of the Companies Act 2006.
2. Preparing accounts which accord with the underlying accounting records and which are in compliance with the Companies Act 2006, the United Kingdom Generally Accepted Accounting Practice (UK GAAP), the Statements of Recommended Practice (SORP) - Accounting and Reporting by Charities and the Charities Act 1993.
3. Consistency of the information contained in the Trustees Report with the financial statements.

..... Date:07... Day of...February 2023

Jacob Manu & Co

Chartered Certified Accountants

1 Mark Street, Stratford, London, E15 4GY

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED

22 FEBRUARY 2022

	Unrestricted Funds	2022 Total	2021 Total
	£	£	£
INCOMING RESOURCES			
<i>Voluntary income</i>			
Donations	231,402	231,402	142,152
<i>Activities for Generating Funds</i>			
Special fund raising	-	-	-
<i>Other incoming resources</i>			
Other Income	0	0	
Total incoming resources	<u>221,402</u>	<u>231,402</u>	<u>142,158</u>
RESOURCES EXPENDED			
<i>Charitable activities:</i>			
(Costs of activities in furtherance of the objects of the charity)			
Direct costs	173,998	173,998	136,202
Governance costs	5,500	5,500	5,500
Total resources expended	<u>179,498</u>	<u>179,498</u>	<u>141,705</u>
Net movement in funds for the period	41,904	41,904	456
Balance brought forward	233,096	233,096	232,640
	<u>275,000</u>	<u>275,096</u>	<u>233,096</u>
Total Funds as at 22 February 2022	275,000	275,000	233,096

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included in the above.

The notes on pages 14 to 17 form part of these financial statements

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

BALANCE SHEET FOR THE YEAR ENDED 22 FEBRUARY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets		78,383	82,413
Current assets			
Cash at bank and in hand		209,177	155,683
Creditors: amounts falling due Within one year		<u>12,560</u>	<u>5,000</u>
Net current assets		196,617	150,683
Creditors: amounts falling due after more than one year			
Net assets		<u>275,000</u>	<u>233,096</u>
Funds			
Unrestricted funds		<u>275,000</u>	<u>233,096</u>
Total funds			

The directors/trustees are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2006. Members have not required the company to have an audit in accordance with s476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

.....
Rev Eric Adjei
Director/Trustee
07/02/2023

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 22 FEBRUARY 2022 Registered Charity Number 1148540

1. ACCOUNTING POLICIES

The principal accounting policies which have been adopted are set out below:-

2. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in January 2005.

3. INCOMING RESOURCES

Voluntary income include grants that provide core funding or are of general nature are recognized in full in the Statement of Financial Activities in the year in which they are receivable, except when the donors specify that the grant given must be used in future accounting period, the income is deferred until those periods.

Incoming resources from charitable activities include income received under contract or where entitlement to grant funding is subject to specific conditions to deliver and is recognized whereas the service is provided.

Other income is accounted for on a cash basis.

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 22 FEBRUARY 2022 Registered Charity Number 1148540

4 RESOURCES EXPENDED

Expenditure is recognized when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditure associated with delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function and apportioned over the relevant activity on the basis of management estimates consistent with use of the resources e.g., staff cost by time spent, property costs by floor space and other costs by their usage

5 TAXATION

The organization is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

6 TANGIBLE NON CURRENT ASSETS

The organization's non current assets include musical instruments and they are depreciated on straight line basis

PENTECOSTAL REVIVAL ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 22 FEBRUARY 2022 Registered Charity Number 1148540

7 FUND ACCOUNTING

Unrestricted funds are grants, donation and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets this criterion, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purpose, or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.