

Company registration number: 7983448

Charity registration number: 1148539

Epping Forest Community Transport

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 November 2022

Douglas Jones Phillips Ltd
33 High Street
Old Harlow
Essex
CM17 0DN

Epping Forest Community Transport

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Epping Forest Community Transport

Reference and Administrative Details

Charity Registration Number	1148539
Company Registration Number	7983448
Registered Office	The charity is incorporated in England and Wales. Social Care Building 2nd Floor St Johns Road Epping Essex CM16 5EB
Principal Office	Social Care Building 2nd Floor St Johns Road Epping Essex CM16 5EB
Independent Examiner	Douglas Jones Phillips Ltd 33 High Street Old Harlow Essex CM17 0DN

Epping Forest Community Transport

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr R F Coombs
	Mr R D Bassett
	Mr P Ashworth
	Mr M N Patterson
	Mr David Jackman

Statement of trustees' responsibilities

The trustees (who are also the directors of Epping Forest Community Transport for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Epping Forest Community Transport

Trustees' Report

Epping Forest and Harlow Community Transport has an immaterial surplus of £4,400 for the Financial Year of 2021/22. This is an adverse movement from the last financial year by £38,000, however the last financial year was an anomaly in regard to recent financial history. In 2020/21 we sought to gain a healthy surplus to mitigate some of the loss that had occurred in the years before the pandemic. Therefore, our current reported position is now more aligned to our strategic goal that is to match income with expenditure, this allows this charity to provide a vital and affordable transport service that helps both Epping Forest and Harlow communities.

Overall income has fallen in comparison to 2020/21. This is mainly relating to Donations and legacies that have fallen by £16,000 (5.6%) since 2020/21. The adverse movement in income is due to no longer receiving grants that relates to COVID recovery due to the impact of the Pandemic tailing off. However, Income relating to trading activity this financial year remained consistent to level of 2020/21. Growth was expected on this front to offset the reduction in grant income, yet behavioural changes have made people more precautionous around public transport. This means that activity is still lower than pre pandemic passenger numbers. However, outside of the scope of this financial year report I will note that Government has set up an initiative that will begin in January 2023 that will help rise in usage for passenger transport. Therefore, the Charity is confident that there will be positive impact in our next financial year from this initiative.

Expenditure has risen by £17,000 (4%) in 2021/22 since the last financial year. The key driver to this adverse movement is relating to the full year effect of the rise in pay to bring salaries in line with the job market. This was initially implemented in final months of 2020/21, but the charity is now seeing the full impact of the staff rise this financial year.

Overall Epping Forest and Harlow Community Transport has had a financially resilient year. Even though the Charity is still seeing the impact of COVID-19 on our trading activity, the Charity believes that the further in time we remove ourselves from the pandemic the more the Charity will be able to grow. Meantime the Charity has been prudent in its ability to spend by matching spend with income levels.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 June 2023 and signed on its behalf by:



Mr R D Bassett
Trustee



Mr M N Patterson
Trustee

Epping Forest Community Transport

Independent Examiner's Report to the trustees of Epping Forest Community Transport (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Epping Forest Community Transport as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Douglas Jones Phillips Ltd

33 High Street
Old Harlow
Essex
CM17 0DN

13 June 2023

Epping Forest Community Transport

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds General £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	269,562	269,562
Other trading activities	4	181,058	181,058
Total Income		450,620	450,620
Expenditure on:			
Charitable activities	5	(446,211)	(446,211)
Total Expenditure		(446,211)	(446,211)
Net income		4,409	4,409
Net movement in funds		4,409	4,409
Reconciliation of funds			
Total funds brought forward		290,304	290,304
Total funds carried forward	14	294,713	294,713
	Note	Unrestricted funds General £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	285,725	285,725
Other trading activities	4	180,252	180,252
Other income		6,014	6,014
Total Income		471,991	471,991
Expenditure on:			
Charitable activities	5	(429,489)	(429,489)
Total Expenditure		(429,489)	(429,489)
Net income		42,502	42,502
Net movement in funds		42,502	42,502
Reconciliation of funds			
Total funds brought forward		247,802	247,802
Total funds carried forward	14	290,304	290,304

The notes on pages 9 to 20 form an integral part of these financial statements.

Epping Forest Community Transport

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 14.

The notes on pages 9 to 20 form an integral part of these financial statements.

Epping Forest Community Transport

(Registration number: 7983448)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	47,285	63,505
Current assets			
Debtors	11	32,294	17,527
Cash at bank and in hand	12	212,103	209,722
		244,397	227,249
Creditors: Amounts falling due within one year	13	3,031	(450)
Net current assets		247,428	226,799
Net assets		294,713	290,304
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		294,713	290,304
Total funds	14	294,713	290,304

The notes on pages 9 to 20 form an integral part of these financial statements.

Epping Forest Community Transport

(Registration number: 7983448)
Balance Sheet as at 30 November 2022

For the financial year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

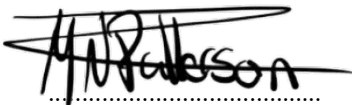
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 20 were approved by the trustees, and authorised for issue on 13 June 2023 and signed on their behalf by:



Mr R D Bassett
Trustee



Mr M N Patterson
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Social Care Building
2nd Floor St Johns Road
Epping
Essex
CM16 5EB

The principal place of business is:

Social Care Building
2nd Floor St Johns Road
Epping
Essex
CM16 5EB

These financial statements were authorised for issue by the trustees on 13 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Epping Forest Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	2,929	2,929
Grants, including capital grants;		
Government grants	182,228	182,228
Grants from other charities	84,405	84,405
Total for 2022	269,562	269,562
Total for 2021	285,725	285,725

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

4 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Trading income;			
Group Hire	15,422	15,422	7,593
Dial A Ride	14,405	14,405	7,304
Social Car	9,078	9,078	5,833
Shopper Bus	134,395	134,395	156,024
Education	-	-	603
Bank Interest	74	74	48
Membership subscriptions	7,684	7,684	2,847
	<u>181,058</u>	<u>181,058</u>	<u>180,252</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Transport Services		101,190	101,190
Depreciation, amortisation and other similar costs		14,776	14,776
Staff costs		298,345	298,345
Governance costs		31,900	31,900
Total for 2022		<u>446,211</u>	<u>446,211</u>
Total for 2021		<u>429,489</u>	<u>429,489</u>

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the charity's own use	(583)	-
Depreciation of fixed assets	985	1,314

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	253,888	240,824
Social security costs	15,356	9,601
Pension costs	20,940	18,257
Other staff costs	8,161	4,913
	<u>298,345</u>	<u>273,595</u>

No employee received emoluments of more than £60,000 during the year.

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 December 2021	17,110	300,590	317,700
Disposals	-	(3,436)	(3,436)
At 30 November 2022	17,110	297,154	314,264
Depreciation			
At 1 December 2021	13,169	241,026	254,195
Charge for the year	985	14,776	15,761
Eliminated on disposals	-	(2,977)	(2,977)
At 30 November 2022	14,154	252,825	266,979
Net book value			
At 30 November 2022	2,956	44,329	47,285
At 30 November 2021	3,941	59,564	63,505

11 Debtors

	2022 £	2021 £
Trade debtors	29,880	11,009
Prepayments	2,414	6,518
	32,294	17,527

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	12	12
Cash at bank	212,091	209,710
	212,103	209,722

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	7,851	17,185
Other taxation and social security	6,061	6,532
VAT grant repayable	(47,059)	(29,236)
Other creditors	25,756	2,169
Accruals	4,360	3,800
	<u>(3,031)</u>	<u>450</u>

Included in the Other Creditors figure of £25,756 is £23,190, which relates to a grant received in error in last year's accounts. It has now been accounted for and due to be repaid

2022
£

14 Funds

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>290,304</u>	<u>450,620</u>	<u>(446,211)</u>	<u>294,713</u>

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	<u>247,802</u>	<u>471,991</u>	<u>(429,489)</u>	<u>290,304</u>

15 Analysis of net assets between funds

Epping Forest Community Transport

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds at 30 November 2022 £
Tangible fixed assets	47,285	47,285
Current assets	244,397	244,397
Current liabilities	3,031	3,031
Total net assets	<u>294,713</u>	<u>294,713</u>
	Unrestricted funds General £	Total funds at 30 November 2021 £
Tangible fixed assets	63,505	63,505
Current assets	227,249	227,249
Current liabilities	(450)	(450)
Total net assets	<u>290,304</u>	<u>290,304</u>

Epping Forest Community Transport

Statement of Financial Activities by fund for the Year Ended 30 November 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	269,562	285,725
Other trading activities	181,058	180,252
Other income	-	6,014
Total income	<u>450,620</u>	<u>471,991</u>
Expenditure on:		
Charitable activities	<u>(446,211)</u>	<u>(429,489)</u>
Total expenditure	<u>(446,211)</u>	<u>(429,489)</u>
Net income	<u>4,409</u>	<u>42,502</u>
Net movement in funds	4,409	42,502
Reconciliation of funds		
Total funds brought forward	<u>290,304</u>	<u>247,802</u>
Total funds carried forward	<u><u>294,713</u></u>	<u><u>290,304</u></u>

Epping Forest Community Transport

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	269,562	285,725
Other trading activities (analysed below)	181,058	180,252
Other income (analysed below)	-	6,014
	<u>450,620</u>	<u>471,991</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	(446,211)	(429,489)
	<u>(446,211)</u>	<u>(429,489)</u>
Total expenditure		
Net income	<u>4,409</u>	<u>42,502</u>
Net movement in funds	4,409	42,502
Reconciliation of funds		
Total funds brought forward	<u>290,304</u>	<u>247,802</u>
Total funds carried forward	<u><u>294,713</u></u>	<u><u>290,304</u></u>

Epping Forest Community Transport

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
UK Government grants	182,228	218,702
DaRT	84,405	64,951
Donations	2,929	2,072
	<u>269,562</u>	<u>285,725</u>
<i>Other trading activities</i>		
Group Hire	15,422	7,593
Dial A Ride	14,405	7,304
Social Car	9,078	5,833
Shopper Bus	134,395	156,024
Membership	7,684	2,847
Education	-	603
Bank Interest	74	48
	<u>181,058</u>	<u>180,252</u>
<i>Other income</i>		
Other income	-	6,014
	<u>-</u>	<u>6,014</u>
<i>Charitable activities</i>		
Wages and salaries	(253,888)	(240,824)
Staff NIC (Employers)	(15,356)	(9,601)
Staff pensions (Defined contribution) - pension scheme 1	(20,940)	(18,257)
Staff training	197	(307)
Volunteer expenses	(8,183)	(4,101)
Uniform	(175)	(505)
Motor expenses	(8,982)	(7,230)
Petrol or diesel	(34,872)	(29,442)
Motor insurance	(23,273)	(26,092)
Motor repairs and renewals	(34,063)	(37,721)
Depreciation of motor vehicles	(14,776)	(19,855)
Rent and rates	(1,016)	(2,696)
Telephone and fax	(9,118)	(7,970)
Computer software and maintenance costs	(11,256)	(13,851)
Printing, postage and stationery	(1,042)	(421)
Trade subscriptions	(320)	(320)

This page does not form part of the statutory financial statements.

Epping Forest Community Transport

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
Sundry expenses	(742)	-
Travel and subsistence	(110)	(26)
Advertising	(405)	(169)
Accountancy fees	(6,323)	(7,143)
Bad debts written off	-	(808)
Bank charges	(1,157)	(836)
Other interest payable	(9)	-
Depreciation of office equipment	(985)	(1,314)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	583	-
	<u>(446,211)</u>	<u>(429,489)</u>