

REGISTERED COMPANY NUMBER: 08126363 (England and Wales)  
REGISTERED CHARITY NUMBER: 1148535

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2024  
for  
Ely Memorial Fund

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

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for the Year Ended 31 July 2024

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## Ely Memorial Fund

### Report of the Trustees for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The ELY Memorial Fund objectives are to relieve financial hardship for families within the County Boundary of Herefordshire, as defined by Herefordshire Council, by giving a condolence gift as a one-off payment if their son or daughter are tragically killed in a road traffic crash, in particular but not exclusively between the ages of 17 to 25 years of age. Whether the crash is in Herefordshire or another part of the world, irrespective of nationality, race, ethnic or national origin, colour, disability, sexuality, political or religious beliefs in the interests of public benefit and the object of relieving financial hardship for the families whose main domicile is in Herefordshire. To advance the education of the public in matters relating to road safety through pro-active campaigns.

##### **Public benefit**

The trustees have had due regard for the Charity Commission's published guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity has had a busy year; however, there are still limitations of finding suitable grants to help with core funding costs. Collaborating with Roadpeace since October 2023 has been invaluable with Ange Tyler, Charity Manager and Diana Wood, Director being invited to the World Day Remembrance Service for Road Traffic victims in November 2023. Roadpeace is the national charity to help victims of road death, supporting families through the criminal justice system such as Inquests; campaigning through various groups for road safety and the impact road death has on families along with emotional support for anyone who has been affected by road death. Our educational work for road safety particularly the age group 14 to 17 years has been recognised since collaborating with them. We believe this is our main achievement this year for our work around road safety through Roadpeace. The Charity now has a new Trustee who also works for Roadpeace giving the Charity greater connection for road safety campaigning.

Our new ELY HUGS pack for funeral donations are held at the Hereford Crematorium and the majority of Funeral Directors across Herefordshire to ensure that families who suffer the loss of their child are supported as quickly as possible. Our aim is to agree the condolence gift within 72 hours of the family being informed of their death by the Traffic Investigation Unit Family Liaison Officer. This will allow families to start making funeral arrangements for their child to help reduce the financial distress of paying for their funeral.

At the end of November 2023, the Charity was also chosen to be the Charity of the Year for the Green Dragon Hotel, Hereford. A huge privilege for the Charity as well as reducing overhead costs for hosting fundraising events. The ability to have one main venue for all our functions has not only raised our profile, but it has also created a good working relationship for future charities of Herefordshire.

The Charity also works with the Hereford & Worcester Fire & Rescue Service through their road safety programme "Your Impact" targeting Year 10 & Year 11 at Secondary Schools across Herefordshire. Ange & Diana attend sharing their experience of the death of Emma (Ange's daughter) and Tom (Diana's son) in a road traffic crash. Events are held across the academic year giving them an opportunity to raise awareness of the Young Driver Experience.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

During this fiscal year, our main activities has involved the ELY Charity Ball held early October 2023 at Brinsop Court where 120 guests enjoyed various drinks, a three-course dinner and live entertainment. This is held bi-annually due to time management of holding such event. The ELY Charity Golf Day held 13th July 2023 at Burghill Valley Golf Club where thirty-two four ball teams entered. This is our biggest fundraiser every year for the Charity after 11 years it is still as strong as when it first started. It is a privilege to meet our golfers every year who keep supporting ELY.

The Young Driver Experience is another main activity held during the last week of July once school has finished for Summer, held at Herefordshire, North Shropshire & Ludlow College. Over five days, up to thirty-six students per day aged between 14-17 willingly attend the event. They are able to drive in a controlled vehicle from Go Driving around a closed course as well as learning basic roadside first aid, general car maintenance; Hereford Police discussing drink/drive and content from MORSE who are part of the Hereford & Worcester Fire & Rescue Service to help highlight dangers of road users.

## **FINANCIAL REVIEW**

### **Financial position**

The charity company's result for the year reported net income of £15,295 (2023: £2,705 net expenditure). Total funds stood at £96,049 (2023: £80,754), all of which are unrestricted.

Free reserves at the year end, being total funds less fixed assets and restricted funds stood at £95,532 (2023: £80,065). This equates to nearly 27 months (2023: 33 months) of the charity's annual expenditure.

### **Reserves policy**

The ELY Memorial Fund is a grant making fund offering £3000 to pay for a basic funeral for families who reside in Herefordshire and tragically lose their son or daughter aged between 17 to 25 but not exclusively, in a road traffic crash. Due to the objects of the Charity, it is difficult to predict when families will apply for financial assistance to cover the costs of a basic funeral. As such £30,000 is in a reserve account to ensure that at least ten funeral payments can be covered in any fiscal year which is held under the account of ELY Memorial Fund held at Lloyds Bank, Hereford. A further £15,000 is retained for sustaining the Charity should no fundraising or donations happen for the charity. Two signatories of the ELY Memorial Fund are required to withdraw the funds from the account.

## **FUTURE PLANS**

Our social media platforms and networking amongst businesses is still critical to be part of the wider community. This will continue through the next financial year as well as seeking core funding costs to help with running the charity, salary for the Charity Manager who can manage day to day activities, organising fundraising events, work with West Mercia Police & Roadpeace as well as offer more road safety talks at the Higher Education venues across Herefordshire.

Collaborating with businesses looking at opportunities for fundraising/charity of the year; exploring regular monthly donations from the public and work with businesses who offer the Charity support for finances, social media, and digital security.

Continue campaigning for road safety by increasing the number of days through the year and deliver at two other venues in Herefordshire where we can engage with more young people to help make them safer drivers of our future.

The Charity continues to explore working with Hereford MAKE for designing the Charity's metal feather that can be gifted to families and help support the Charities finances through sales. One hundred feathers have been made to assess whether there is a market for the feathers to be sold.

Finally, thanks must go to the Trustees of the Charity for their never endless support for ELY to ensure we meet our objectives for the Public Benefit, removing the financial distress from our bereaved families at a time of sheer devastation.

## Ely Memorial Fund

### Report of the Trustees for the Year Ended 31 July 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

A person who wishes to apply to become a Charity Trustee, will need to write to the Charity Manager and be referred to the Directors of the ELY Memorial Fund. New Trustees will sign a declaration of eligibility (CSD-1382 form) ensuring that the trustee is not disqualified from acting as a charity trustee.

The Governing document outlines that at each Annual General Meeting one third of Directors must retire from their position and seek re-election as a director. Those who have been longest in office since last appointment must retire. Company directors of Company House will also be charity trustees and must be registered as such with the Charity Commission and Company House. ELY has three serving Directors.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08126363 (England and Wales)

**Registered Charity number**  
1148535

**Registered office**  
3 Avocet Road  
Holmer  
Hereford  
HR4 9WA

**Trustees**  
Ms D Gavin-Robinson  
R W Leary  
Ms D Wood

**Independent Examiner**  
Lisa Weaver FCCA  
Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Approved by order of the board of trustees on ..... 10th December 2024 ..... and signed on its behalf by:



.....  
Ms D Wood - Trustee

Independent Examiner's Report to the Trustees of  
Ely Memorial Fund

**Independent examiner's report to the trustees of Ely Memorial Fund ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Date: .....11/12/24.....

Ely Memorial Fund

Statement of Financial Activities  
for the Year Ended 31 July 2024

		31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		34,656	8,482
<b>Charitable activities</b>			
Relieve Financial Hardship		4,240	-
Other trading activities	2	19,098	17,978
Investment income	3	476	227
<b>Total</b>		<u>58,470</u>	<u>26,687</u>
 <b>EXPENDITURE ON</b>			
Raising funds		12,888	6,987
<b>Charitable activities</b>			
Relieve Financial Hardship		<u>30,287</u>	<u>22,405</u>
<b>Total</b>		<u>43,175</u>	<u>29,392</u>
 <b>NET INCOME/(EXPENDITURE)</b>		15,295	(2,705)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		80,754	83,459
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>96,049</u></u>	<u><u>80,754</u></u>

The notes form part of these financial statements

Ely Memorial Fund

Balance Sheet

31 July 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	517	689
<b>CURRENT ASSETS</b>			
Stocks	8	1,395	470
Debtors	9	-	4,538
Cash at bank and in hand		94,863	81,113
		<u>96,258</u>	<u>86,121</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(726)	(6,056)
		<u>95,532</u>	<u>80,065</u>
<b>NET CURRENT ASSETS</b>			
		<u>96,049</u>	<u>80,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>96,049</u>	<u>80,754</u>
<b>NET ASSETS</b>			
		<u>96,049</u>	<u>80,754</u>
<b>FUNDS</b>	11		
Unrestricted funds		96,049	80,754
<b>TOTAL FUNDS</b>		<u>96,049</u>	<u>80,754</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Ely Memorial Fund

Balance Sheet - continued

31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 10th December 2024 ..... and were signed on its behalf by:

D.M. Wood .....

D Wood - Trustee

R W Leary .....

R W Leary - Trustee

D Gavin-Robinson .....

D Gavin-Robinson - Trustee

Notes to the Financial Statements  
for the Year Ended 31 July 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Directors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charitable company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charitable company's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES - continued

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Fundraising events	13,362	11,142
Sponsorships	5,736	6,836
	<u>19,098</u>	<u>17,978</u>

3. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	<u>476</u>	<u>227</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Depreciation - owned assets	<u>172</u>	<u>230</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	8,482
Other trading activities	17,978
Investment income	227
<b>Total</b>	<b>26,687</b>
<b>EXPENDITURE ON</b>	
Raising funds	6,987
Charitable activities	
Relieve Financial Hardship	22,405
<b>Total</b>	<b>29,392</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(2,705)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	83,459
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>80,754</b>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 August 2023 and 31 July 2024	2,403
<b>DEPRECIATION</b>	
At 1 August 2023	1,714
Charge for year	172
At 31 July 2024	1,886
<b>NET BOOK VALUE</b>	
At 31 July 2024	517
At 31 July 2023	689

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

8. STOCKS

	31.7.24	31.7.23
	£	£
Stocks	1,395	470
	<u>1,395</u>	<u>470</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other debtors	-	3,613
Prepayments and accrued income	-	925
	<u>-</u>	<u>4,538</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other creditors	126	6,056
Accruals and deferred income	600	-
	<u>726</u>	<u>6,056</u>

11. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	80,754	15,295	96,049
	<u>80,754</u>	<u>15,295</u>	<u>96,049</u>
<b>TOTAL FUNDS</b>	<u>80,754</u>	<u>15,295</u>	<u>96,049</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,470	(43,175)	15,295
	<u>58,470</u>	<u>(43,175)</u>	<u>15,295</u>
<b>TOTAL FUNDS</b>	<u>58,470</u>	<u>(43,175)</u>	<u>15,295</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	83,459	(2,705)	80,754
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>83,459</u>	<u>(2,705)</u>	<u>80,754</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,687	(29,392)	(2,705)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,687</u>	<u>(29,392)</u>	<u>(2,705)</u>

12. RELATED PARTY DISCLOSURES

Wife of trustee, S Tyler, received a management services fee of £11,224 (2023: £6,377) for the administrative management of the charity.