

**BALHAM AND TOOTING
COMMUNITY AND SPORTS CLUB LTD
FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2024**

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2024

Company Registration Number: 7702545

Charity Registration Number: 1148523

Registered Office: 94 Balham High Road
Balham
London SW12 9AA

Management Committee Officers: Mr. N Williams (Chairman)
Ms R Burton (Secretary)
Mr M Anderson (Treasurer)

Bankers: Barclays Bank PLC
Clapham Common Group of Branches
P.O. Box 4038
London SW12 9YB

Independent Examiners Leroy Reid & Co.
Chartered Certified Accountants & Statutory Auditors
299 Northborough Road
Norbury
London SW16 4 TR

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2024

| CONTENTS | PAGE |
|-------------------------------------|-------------|
| Report of the Management Committee | 1 - 2 |
| Report of the Independent Examiners | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Accounts | 6 - 9 |

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD**

The management committee who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024.

Status

The community and sports club is a registered charity with a limited by guarantee status. The management committee confirm that the provisions of the charity's governing document have been complied with throughout the year.

The company was formed to take over the assets and activities of the existing Balham and Tooting Sports and Social club.

Principal Activities

The principal activities are the provision of opportunities for recreation, social intercourses and refreshment of its members together with the provision and maintenance of a Club House.

Financial Position

Details of the club's trading activities and financial position for the year under review are shown on pages 4 to 9.

Management Committee Responsibilities For The Financial Statements

The law requires us the management committee to prepare the financial statements for each year which gives a true and fair view of the state of affairs of the club and of its profit and loss for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in business. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable them to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE MANAGEMENT COMMITTEE
TO THE MEMBERS OF
BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD**

Members Of The Management Committee

The members of the management committee during the year were:

- 1 Mr. N Williams (Chairman)
- 2 Ms R Burton (Secretary)
- 3 Mr M Anderson (Treasurer)
- 4 Ms Sylvia Smith
- 5 Mrs Hyacinth Parsons
- 6 Mr Norman Jonas-Livingstone
- 7 Mr D Morris
- 8 Mr E White
- 9 Ms Lorna Simpson
- 10 Ms Linda Leid

Members

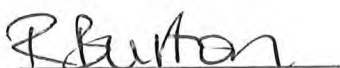
The management committee would like to thank the members for their supportive role that has assisted them in the performance of their duties

Independent Examiners

A resolution proposing Leroy Reid & Co be re-appointed as Independent Examiners of the club will be proposed at the Annual General Meeting.

Approval

This report was approved by the management committee on the _____ and signed on its behalf by:



Ms R Burton
Secretary

REPORT OF THE MANAGEMENT COMMITTEE

TO THE MEMBERS OF

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD

We report on the financial statements of the charity for the year ended 31st July 2024, which are set out on pages 4 to 9.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard (FRS 102).

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
 299 Northborough Road
 Norbury
 London SW16 4TR

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST JULY 2024

| INCOME AND ENDOWMENTS | NOTES | <u>2024</u> | <u>2023</u> |
|------------------------------------|----------|------------------------|--------------------------|
| Charitable activities | | | |
| Bar sales | 1 (b) | 113,651 | 99,751 |
| Donations and legacies | 1 (b)& 2 | <u>30,430</u> | <u>29,323</u> |
| Total Income | | <u>144,081</u> | <u>129,074</u> |
| CHARITABLE EXPENDITURE | | | |
| Cost of bar sales | 3 | 81,061 | 65,645 |
| Other charitable activities | 4 | <u>80,585</u> | <u>60,985</u> |
| Total Expenditure | | <u>161,646</u> | <u>126,630</u> |
| Net Income/(expenditure) | | (17,565) | 2,444 |
| Total funds brought forward | | <u>1,006,176</u> | <u>1,003,732</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>£988,611</u> | <u>£1,006,176</u> |

There were no recognised gains or losses other than those passing through the Statement of Financial Affairs.

The accompanying notes form an integral part of the accounts.

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD
BALANCE SHEET AS AT 31ST JULY 2024

5

| EMPLOYMENT OF CAPITAL | | NOTES | 2024 | 2023 |
|-------------------------------|--|--------------|------------------------|--------------------------|
| Fixed Assets | | 5 | <u>1,000,000</u> | <u>1,000,000</u> |
| CURRENT ASSETS | | | | |
| Stock | | 1 (c) | 1,762 | 3,363 |
| Cash and bank balances | | 6 | <u>50,403</u> | <u>47,128</u> |
| | | | <u>52,165</u> | <u>50,491</u> |
| CREDITORS: | Amounts falling due within one year | 7 | <u>(40,631)</u> | <u>(18,024)</u> |
| Net Current Assets | | | <u>11,534</u> | <u>32,467</u> |
| CREDITORS: | Amounts falling due after more than one year | 8 | <u>22,923</u> | <u>26,291</u> |
| Total Assets less Liabilities | | | <u>£988,611</u> | <u>£1,006,176</u> |
| FINANCED BY: | | | | |
| Unrestricted Fund | | 9 | <u>£988,611</u> | <u>£1,006,176</u> |

The directors are satisfied:

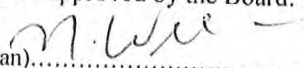
- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board:

Noel Williams Esq. (Chairman)  Date 2 Dec 2024

Mr M Anderson (Treasurer)  Date 2 Dec 2024

The accompanying notes form an integral part of the financial statements.

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

(a) **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011)

The charity is a public benefit entity under FRS 102.

(b) **Income**

Income represents subscription fees received from members, bar sales and fees receivable from the use of the clubs facilities where appropriate. where appropriate.

(c) **Stock**

Stock comprise of bar supplies.

Stock is valued at the lower of cost or net realisable value.

(d) **Depreciation**

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives.

(e) **Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the Leases.

(f) **Fund Accounting**

Grants and similar income which are subject to donor imposed restrictions as to their use and related expenditure are accounted for as restricted funds. All other income and expenditure are accounted for as unrestricted.

| 2 | Donations and legacies | <u>2024</u> | <u>2023</u> |
|---|-------------------------------|--------------------|--------------------|
| | Members donations and dues | 2,584 | 3,510 |
| | Gate receipts | 4,867 | 6,665 |
| | Club Hire | 1,670 | 1,885 |
| | Rental income | 14,466 | 14,496 |
| | Dominoes | 660 | - |
| | Raffle | 160 | - |
| | Cricket income | 140 | 592 |
| | Senior Citizens | <u>5,883</u> | <u>2,175</u> |
| | | <u>£30,430</u> | <u>£29,323</u> |

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST JULY 2023

7

| | | | | |
|---|---|-------|--------------------|--------------------|
| 3 | Cost of bar sales | | <u>2024</u> | <u>2023</u> |
| | Opening stock | | 3,363 | 2,059 |
| | Bar volunteer expenses | | 23,350 | 10,794 |
| | Purchases | | <u>56,110</u> | <u>56,155</u> |
| | | | 82,823 | 69,008 |
| | Less closing stock | 1 (c) | <u>(1,762)</u> | <u>(3,363)</u> |
| | | | <u>81,061</u> | <u>65,645</u> |
| 4 | Other charitable activities | | <u>2024</u> | <u>2023</u> |
| | Members volunteering services and travel | | 6,377 | 13,869 |
| | Rent, rates, and licences | | 2,997 | 2,584 |
| | Legal and professional fees | | 806 | 772 |
| | Insurance | | 2,626 | 2,510 |
| | Light and heat | | 1,793 | 5,688 |
| | Postage, printing, stationery and telephone | | 2,795 | 1,417 |
| | Socials, recreational, sports and general | | 6,175 | 5,671 |
| | Transportation and travel expenses | | 2,540 | 1,123 |
| | Repairs, maintenance, laundry and cleaning | | 40,181 | 15,769 |
| | Security | | 11,634 | 8,404 |
| | Examination and accountancy | | 600 | 600 |
| | Depreciation | | - | 102 |
| | Interest and bank charges | | <u>2,061</u> | <u>2,476</u> |
| | | | <u>80,585</u> | <u>60,985</u> |

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST JULY 2024

| | | | | | |
|---|--|------------------------|---------------|----------------------|--------------------|
| 5 | FIXED ASSETS | Fixtures & Fittings | Equipment | Freehold Property | Total |
| | COST/VALUATION | | | | |
| | Opening balance | 28,302 | 24,939 | 1,000,000 | 1,053,241 |
| | Addition | - | - | - | - |
| | Closing balance | <u>28,302</u> | <u>24,939</u> | <u>1,000,000</u> | <u>1,053,241</u> |
| | ACCUMULATED DEPRECIATION | | | | |
| | Opening balance | 28,302 | 24,939 | - | 53,241 |
| | Charge for the year | - | - | - | - |
| | Closing balance | <u>28,302</u> | <u>24,939</u> | - | <u>53,241</u> |
| | NET BOOK VALUE | | | | |
| | as at 31st July 2024 | <u>£Nil</u> | <u>£0</u> | <u>£1,000,000</u> | <u>£1,000,000</u> |
| | as at 31st July 2023 | <u>£Nil</u> | <u>£0</u> | <u>£1,000,000</u> | <u>£1,000,000</u> |
| | | | | | |
| 6 | CASH AND BANK BALANCES | | | <u>2024</u> | <u>2023</u> |
| | Barclays-93280349 (Building Fund) | | | 19,184 | 17,279 |
| | Barclays-73563839 (Cricket Fund) | | | 3 | 3 |
| | Barclays-90373273 (Main Current Account) | | | 8,616 | 1,764 |
| | Barclays-33280748 (Senior Citizens) | | | 15,938 | 20,326 |
| | Barclays-43020258 (Community Account) | | | 1,391 | 1,391 |
| | Cash in hand and floats | | | <u>5,271</u> | <u>6,365</u> |
| | | | | <u>£50,403</u> | <u>£47,128</u> |

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST JULY 2024

| | | | |
|----------|---|--------------------|--------------------|
| 7 | CREDITORS: Amounts falling due within one year | <u>2024</u> | <u>2023</u> |
| | Other creditors and accruals | <u>40,631</u> | <u>18,024</u> |
| | | <u>£40,631</u> | <u>£18,024</u> |
| 8 | CREDITORS: Amounts falling due after one year | <u>2024</u> | <u>2023</u> |
| | Bank Loans | <u>22,923</u> | <u>26,291</u> |
| | | <u>£22,923</u> | <u>£26,291</u> |
| 9 | UNRESTRICTED FUND | <u>2024</u> | <u>2023</u> |
| | Opening balance | 147,459 | 145,015 |
| | Add: Excess of income over expenditure for the year | (17,565) | 2,444 |
| | | 129,894 | 147,459 |
| | Revaluation Reserves | <u>858,717</u> | <u>858,717</u> |
| | Closing balance | <u>£988,611</u> | <u>£1,006,176</u> |

BALHAM AND TOOTING COMMUNITY AND SPORTS CLUB LTD

DETAILED INCOME AND EXPENDITURE

YEAR ENDED 31ST JULY 2024

| SOURCES OF INCOME | <u>NOTES</u> | <u>2024</u> | <u>2023</u> |
|--|---------------------|--------------------|--------------------|
| BAR | | | |
| Sales | 1 (b) | <u>113,651</u> | <u>99,751</u> |
| Cost of sales | | | |
| Opening stock | | 3,363 | 2,059 |
| Bar volunteer expenses | | 23,350 | 10,794 |
| Purchases and services | | <u>56,110</u> | <u>56,155</u> |
| | | 82,823 | 69,008 |
| Less closing stock | 1 (c) | <u>(1,762)</u> | <u>(3,363)</u> |
| | | <u>81,061</u> | <u>65,645</u> |
| Bar gross profit for the year | | 32,590 | 34,106 |
| Donations and fundraising | 1 (b) & 2 | <u>30,430</u> | <u>29,323</u> |
| | | <u>63,020</u> | <u>63,429</u> |
| LESS: EXPENSES | | | |
| Members volunteering services and travel | | 6,377 | 13,869 |
| Rent, rates, and licences | | 2,997 | 2,584 |
| Legal and professional fees | | 806 | 772 |
| Insurance | | 2,626 | 2,510 |
| Light and heat | | 1,793 | 5,688 |
| Postage, printing, stationery and telephone | | 2,795 | 1,417 |
| Socials, recreational, sports and general | | 6,175 | 5,671 |
| Transportation and travel expenses | | 2,540 | 1,123 |
| Repairs, maintenance, laundry and cleaning | | 40,181 | 15,769 |
| Security | | 11,634 | 8,404 |
| Examination and accountancy | | 600 | 600 |
| Depreciation | | - | 102 |
| Interest and bank charges | | <u>2,061</u> | <u>2,476</u> |
| | | <u>80,585</u> | <u>60,985</u> |
| Excess of income over expenditure for the year | | <u>(17,565)</u> | <u>£2,444</u> |

