

Charity Registration No. 1148518

Company Registration No. 08165830 (England and Wales)

THE CHRISTIAN SCHOOL (TAKELEY)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021



THE CHRISTIAN SCHOOL (TAKELEY)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E S Beumer	
	Mr W Beumer	(Appointed 10 June 2021)
	Mrs C Bowman	
	Mrs R V E F Campos	
	Mr P Toms	(Appointed 10 June 2021)
	Mrs K Wilkinson	
Charity number	1148518	
Company number	08165830	
Principal address	Brewers End Takeley Bishops Stortford Hertfordshire CM22 6QH	
Registered office	Brewers End Takeley Bishops Stortford Hertfordshire CM22 6QH	
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

THE CHRISTIAN SCHOOL (TAKELEY)

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THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- To advance the Christian faith for the benefit of the public in accordance with the Statement of Beliefs contained in the schedule to the Memorandum and Articles of Association in such ways and in such parts of Takeley, the United Kingdom or the world as the Trustees from time to time may think fit.
- The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such education in any educational establishment for the general education of children or adults on the basis of such Christian principles in Takeley and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit.

The Trust achieves its objectives by operating a small independent school for children aged between 3 and 16 years with a Christian ethos in the village of Takeley, Essex. The school provides education for around 50 pupils and includes families from a wide geographical area, who belong to a number of different churches or none.

The School's ethos encourages a real sense of community and the family nature of the school means that children can be themselves in a safe and accepting environment where pupils and staff work together. The overall aim is to provide a Christ centred education that enables children and young people to become confident, creative, aware and responsible members of their communities.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Introduction

The Christian School (Takeley) is a faith-based, independent day school catering for children from 7 to 16 years of age under two school departments: Junior and Senior, on a single site. The school is housed within buildings owned by Takeley Chapel and rented by the school.

Pupils

In September 2020 the school started the academic year with 33 pupils and ended with 29 on roll with an expected number for the following September of 34. The school's maximum number of pupils remains at 70. The aim is to stabilise the number in each year group to eight in the Seniors and 5 in the Juniors, although exceptions are made to this. We maintain a flexible approach to classes as our numbers fluctuate. Some year groups are taught together, for example years 5 and 6, and years 7 and 8. This year was still heavily affected by the loss of pupils and staff the previous year due to coronavirus pandemic and subsequent difficulties in recruiting new pupils.

The school continues with its flexible approach to families who home-educate as well as welcoming pupils with special needs. Staff have worked hard to cater for such needs yet at the same time have attempted to maintain a balanced approach so that pupils of all abilities can be accommodated. We currently have one pupil with an EHCP and a greater number with individual education plans. We do not take on pupils whose needs we cannot accommodate but the small nurturing nature of the school is conducive to meeting the needs of many pupils who have had difficulties elsewhere. We have a strong SEN team but no qualified SENCo.

THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

External examination results for the 2020/21 period were positive despite the national cancellation of pupils physically sitting examinations.

Our attempts to recruit new pupils were severely hampered by the national lockdown but we are actively engaging on social media to increase awareness of the school and encourage applications.

Teaching staff

The school continues to benefit from the leadership of the Head Teacher, M Emlyn Humphries and Mandy Watts as deputy. At the end of the 2019/2020 academic year a longstanding member of the Senior Leadership Team (SLT) resigned. She has been replaced by Angela Toms who is also filling the role of deputy designated safeguarding lead. Weekly SLT meetings are held as well as a full staff meeting to discuss progress and training as well as events and behaviour issues.

In September we gained a new experienced science teacher who has proved to be great asset to the school. At the end of the year our Upper Junior class teacher resigned, and we are looking to replace her with a new member of staff.

Our regular PE teacher returned from maternity leave and our cover PE teacher remains a volunteer at the school.

Non-teaching staff

No changes to non-teaching staff have taken place this financial year. A freelance accountant continued to support school administrative staff stepping down at the end of August 2021.

Trustees

The trustees continue to hold monthly meetings throughout the year. These meetings moved to being online through Google Meet in line with national lockdown and the majority continue to take place online. The trustees were as follows: Carina Bowman (chair), Erika Beumer, Rachel Campos (secretary), and Katherine Wilkinson for the whole year with Paul Toms and Willem Beumer joining during the year. Willem has a financial background which is a positive addition to the skill set already held amongst the trustees.

Parents

Although opportunities have been greatly reduced due to the pandemic, we continue to encourage parents to play a part in school life. We have had to adapt events to comply with social distancing requirements, and many were suspended. The loss of the sense of community did impact morale around school.

During this period our Parent Consultation Evenings, Envisioning Day and Christmas concert were successfully held online. We are now working hard to rebuild certain aspects of our community and parental involvement that have been hindered by restrictions due to the pandemic.

Where families are welcome to attend Friday morning assembly in the Chapel; are expected to attend termly cleaning days; encouraged to attend consultations with the trustees as well as our annual school envisioning day. Weekly prayer meetings and social events all had to stop, and we are now looking at how best to restart them. There is a small maintenance team of parents and staff which come together to help with low-risk general maintenance tasks.

We use parent questionnaires annually to keep in touch with the parent view and once again we have found the consensus to be overwhelmingly positive.

Inspection

Our most recent inspection by Ofsted in early 2020. We were very pleased with the outcome of this inspection and are now officially rated as 'Good' in all areas. It is our belief that this outcome will encourage new pupils to join the school. We have now moved to a new inspectorate; the Independent Schools Inspectorate and future inspections will now take place under ISI.

THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Finance

The trustees considered that the gradual reduction in pupil numbers and the knock-on necessity to raise fees could be contributing further to the decline in pupil numbers. A few years ago the fee structure was changed in order to reduce the discount available to families with multiple children in the school. The trustees and headteacher have reflected on this and considered that a reversal of this policy would be beneficial in enabling larger families to attend the school. The discounts in fees for multiple children in the same family reflect the fact that these families commit to the school for longer periods and are a positive for the school community both financially and in many other ways. Fee decisions have been made on the basis that increasingly higher fees with fewer pupils (and a continuation of this cycle) is not a viable model for the school and that lower fees with more pupils is a more sustainable model.

Parents have been encouraged to give voluntarily to building projects and to general school funds to enable the school manage financially while more pupils are recruited. These donations are entirely voluntary and no amounts are specified. Donations made possible a building project which was vital to creating a new teaching space in the Junior School after the rearrangements made to the site to make it "Covid safe".

The pandemic has meant that pupil recruitment has continued to be more difficult but this is now changing.

The school was able to benefit from the government furlough scheme whilst the school site was closed. Most teachers continued to work but those teaching PE and Food technology were furloughed. The trustees also decided to take advantage of the government bounce back loan scheme, being confident that the terms of repayment were manageable. This loan enabled the school to obtain an upgrade to internet provision which was vital in order to provide online learning on an ongoing basis.

Financial review

Unrestricted income for the year amounted to £265,820 with expenditure of £279,567. After fund transfers there was a surplus on unrestricted funds of £2,379. Unrestricted funds carried forward amounted to £27,132. Restricted funds were all used up in the year to purchase assets and a requisite transfer to unrestricted funds was made in respect to these costs as the restriction had been satisfied. This led to a deficit on restricted funds of £17,510. The overall result for the year was a deficit of £15,131 (2020: deficit of £19,251) leaving total funds carried forward of £27,132.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level of £15,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

Unrestricted reserves stood at £27,132 at the balance sheet date which is above the target level. The trustees will be striving to maintain this level of reserves over the coming year as it sees the School on a good financial footing moving forwards.

Risk management

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Response to the pandemic

During an incredibly disrupted year school staff responded very well to the challenges and provided online learning to the pupils to a very high standard. The school maintained a full timetable was able to support pupils in their education and also emotionally. Some pupils continued to attend in school while others remained at home and both were well supported. In order to maintain its distinctive community, the school had to adapt and not being able to have parents onsite has been difficult but the school is now working hard to rebuild all these connections. Weekly whole-school inline assemblies were a highlight during the lockdown and helped to keep school unity. Feedback from parents supports the view that provision was excellent.

THE CHRISTIAN SCHOOL (TAKELEY)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The trust is a company limited by guarantee governed by a Memorandum and Articles of Association dated 2 August 2012. The company registration number is 08165830. The trust is also registered with the Charity Commission in England and Wales, registration number 1148518.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E S Beumer

Mr W Beumer

(Appointed 10 June 2021)

Mrs C Bowman

Mrs R V E F Campos

Mr A E Farrer

(Resigned 24 November 2020)

Mr P Toms

(Appointed 10 June 2021)

Mrs K Wilkinson

New Trustees with suitable skills, knowledge and experience who subscribe to the Statement of Faith contained within the Memorandum and Articles of Association are proposed and appointed by the existing trustees as the need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The day to day running of the school is delegated to the Head teacher and his senior leadership team. The governing body is a parent council consulted by the Head teacher as part of his management of the school and includes teachers, parents and trustees but has no management status in the school.

The trustees are responsible for the financial management of the school and hold the Head teacher to account. They also ensure that school policies are being carried out.

The trustees' report was approved by the Board of Trustees.



Mrs C Bowman

Trustee

Date: 15/12/2021

THE CHRISTIAN SCHOOL (TAKELEY)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are also the directors of The Christian School (Takeley) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHRISTIAN SCHOOL (TAKELEY)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHRISTIAN SCHOOL (TAKELEY)

I report to the trustees on my examination of the financial statements of The Christian School (Takeley) (the trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

The Association of Chartered Certified Accountants

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 20 January 2022

THE CHRISTIAN SCHOOL (TAKELEY)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>						
Donations and legacies	3	24,921	-	24,921	17,416	29,916
Charitable activities	4	240,556	-	240,556	-	303,809
Investments	5	343	-	343	-	654
Total income		265,820	-	265,820	12,500	334,379
<u>Expenditure on:</u>						
Charitable activities	6	279,567	1,384	280,951	-	353,630
Net outgoing resources before transfers		(13,747)	(1,384)	(15,131)	12,500	(19,251)
Gross transfers between funds	16	16,126	(16,126)	-	(26,965)	-
Net income/(expenditure) for the year/						
Net movement in funds		2,379	(17,510)	(15,131)	(14,465)	(19,251)
Fund balances at 1 September 2020		24,753	17,510	42,263	31,975	61,514
Fund balances at 31 August 2021		27,132	-	27,132	17,510	42,263

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHRISTIAN SCHOOL (TAKELEY)

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	10		35,022		23,582
Current assets					
Trade and other receivables	11	4,155		33,358	
Cash at bank and in hand		95,182		66,446	
		99,337		99,804	
Current liabilities	13	(65,560)		(81,123)	
Net current assets			33,777		18,681
Total assets less current liabilities			68,799		42,263
Non-current liabilities	14		(41,667)		-
Net assets			27,132		42,263
Income funds					
Restricted funds	16		-		17,510
Unrestricted funds			27,132		24,753
			27,132		42,263

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13th December 2021



Mrs C Bowman
Trustee

Company Registration No. 08165830

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Company information

The Christian School (Takeley) is a private company limited by guarantee incorporated in England and Wales. The registered office is Brewers End, Takeley, Bishops Stortford, Hertfordshire, CM22 6QH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25% Reducing balance
Computers	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Items of a capital nature costing less than £500 are not capitalised.

1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	22,465	2,356	12,500	14,856
Grants receivable	2,456	15,060	-	15,060
	<u>24,921</u>	<u>17,416</u>	<u>12,500</u>	<u>29,916</u>
Donations and gifts				
Gifts and donations	18,676	2,356	12,500	14,856
Gift aid	3,789	-	-	-
	<u>22,465</u>	<u>2,356</u>	<u>12,500</u>	<u>14,856</u>

4 Charitable activities

	2021 £	2020 £
School fees	<u>240,556</u>	<u>303,809</u>

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	343	654

6 Charitable activities

	2021	2020
	£	£
Staff costs	207,700	261,585
Depreciation and impairment	10,294	7,290
School camp and trips	6,386	2,352
Books, resources and exam fees	4,440	11,937
Rent & Rates	6,913	9,667
Utilities	4,415	5,029
Insurance	4,267	6,460
Swimming pool and associated transport	-	5,694
Cleaning	4,700	4,620
Repairs & maintenance	13,170	11,292
Training costs	1,312	2,269
Printing, posting and stationery	1,435	2,334
Telephone & Internet costs	1,463	1,333
Licenses & Subscriptions	8,557	5,074
Sundry expenses	173	378
Charitable donations	193	-
Bad debts	2,790	9,894
	278,208	347,208
Share of governance costs (see note 7)	2,743	6,422
	280,951	353,630
Analysis by fund		
Unrestricted funds	279,567	353,630
Restricted funds	1,384	-
	280,951	353,630

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Legal and professional	-	643	643	-	4,422	4,422
Accountancy	-	1,620	1,620	-	1,560	1,560
Independent examination	-	480	480	-	440	440
	-	2,743	2,743	-	6,422	6,422
<u>Analysed between</u>						
Charitable activities	-	2,743	2,743	-	6,422	6,422

8 Trustees

During the year Trustee Mrs C Bowman received a salary of £3,169 (2020: £6,185) for her role as a teaching assistant.

Trustee Mrs K Wilkinson received a salary of £6,994 (2020: £6,994) and the charity made pension contributions of £26 (£NIL) on her behalf for her role as a teaching assistant.

Mrs A Toms, wife of Trustee Mr P Toms, received a salary of £3,075 and the charity made pension contributions of £121 on her behalf for her role as a teaching assistant.

The authority for the employment of Trustees is contained in the Charity's Memorandum and Articles of Association.

Except for the above, none of the trustees (nor persons connected to them) received any remuneration or benefits from the trust during the year.

The total unrestricted donations received from Trustees and related parties during the year was £5,211.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Teaching staff	12	16
Learning assistants	3	3
Office staff	4	4
Total	19	23

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

9 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	197,380	248,231
Social security costs	4,814	7,103
Other pension costs	5,506	6,251
	<u>207,700</u>	<u>261,585</u>

There were no employees whose annual remuneration was more than £60,000.

10 Property, plant and equipment

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 September 2020	37,683	8,566	46,249
Additions	14,713	9,901	24,614
Disposals	(2,880)	-	(2,880)
At 31 August 2021	<u>49,516</u>	<u>18,467</u>	<u>67,983</u>
Depreciation and impairment			
At 1 September 2020	20,954	1,713	22,667
Depreciation charged in the year	7,321	3,693	11,014
Eliminated in respect of disposals	(720)	-	(720)
At 31 August 2021	<u>27,555</u>	<u>5,406</u>	<u>32,961</u>
Carrying amount			
At 31 August 2021	<u>21,961</u>	<u>13,061</u>	<u>35,022</u>
At 31 August 2020	<u>16,729</u>	<u>6,853</u>	<u>23,582</u>

11 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Trade receivables	691	28,463
Other receivables	889	-
Prepayments and accrued income	2,575	4,895
	<u>4,155</u>	<u>33,358</u>

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Borrowings

	2021 £	2020 £
Bank loans	50,000	-
Payable within one year	8,333	-
Payable after one year	41,667	-

The school took out a £50,000 coronavirus Bounce Back loan in October 2020. For the first 12 months no capital repayments or interest were due. From October 2021 onwards interest of 2.5% per annum is charged on the loan. The school is due to repay the loan over 5 years with the last repayment due in October 2026. There are no penalties should the school want to repay the loan early and there are also options for the school to extend the loan term or take repayment holidays should it wish to do so.

13 Current liabilities

	Notes	2021 £	2020 £
Bank loans	12	8,333	-
Other taxation and social security		2,595	8,974
Payments received on account		50,588	51,795
Trade payables		1,735	18,354
Other payables		209	-
Accruals and deferred income		2,100	2,000
		65,560	81,123

14 Non-current liabilities

	Notes	2021 £	2020 £
Bank loans	12	41,667	-

15 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,506 (2020 - £6,251).

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Building and equipment fund	17,510	-	(1,384)	(16,126)
	<u>17,510</u>	<u>-</u>	<u>(1,384)</u>	<u>(16,126)</u>

Movements for the year ended 31 August 2020

	Movement in funds			
	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers
	£	£	£	£
Building and equipment fund	31,975	12,500	-	(26,965)
	<u>31,975</u>	<u>12,500</u>	<u>-</u>	<u>(26,965)</u>

Building and equipment fund

The school received donations in 2019-20 and 2018-19 towards acquiring new buildings and improving the school site plus amounts for the purchase of equipment for the school. The donor specified this use but also stated any residue not used for this purpose could be disbursed to Unrestricted Funds and used for general charitable purposes.

During the year the charity has used up the remaining balance on this fund though improvements to the school and purchases of equipment. This includes work to replace the lawn, partitioning in the school building, a new fibre broadband connection and new computer equipment. The transfers represent items which were capitalised in the year.

17 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances are represented by:						
Property, plant and equipment	35,022	-	35,022	23,582	-	23,582
Current assets/ (liabilities)	33,777	-	33,777	1,171	17,510	18,681
Long term liabilities	(41,667)	-	(41,667)	-	-	-
	<u>27,132</u>	<u>-</u>	<u>27,132</u>	<u>24,753</u>	<u>17,510</u>	<u>42,263</u>

THE CHRISTIAN SCHOOL (TAKELEY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	82,239	88,002