

PALMED UK

7 Lansdowne Road, Manchester.

M8 5SF

Report and Financial Statements

for the Year Ended: 31 March 2024

Charity no: 1148515

Legal and administration information

Trustees

Dr Bashier Oudeh

DR MOHAMED ELHAMS DR

Dr RIYADH ALMASHARQAH

Independent Examiner

Mr. Aamir Ayub ACA - A. Patel & Co.

341 Derby Street, Bolton, BL3 6LR

Bankers

Al Rayan Bank PLC, 44 Hans Crescent, Knightsbridge, London, SW1X 0LZ. Registration No. 4483430

PALMED UK**YEAR ENDED 31ST MARCH 2024**

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		0		0
<u>CURRENT ASSETS</u>				
Cash in Hand & at Bank	110441		12431	
	<u>110441</u>		<u>12431</u>	
<u>CREDITORS</u>				
Amount due within one year	<u>0</u>		<u>0</u>	
	<u>0</u>		<u>0</u>	
<u>NET CURRENT ASSET</u>		<u>110441</u>		<u>12431</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>110441</u>		<u>12431</u>
<u>FINANCED BY</u>				
Suspense Account				
Accumulated Funds		12431		14361
Reserves		<u>98010</u>		<u>-1930</u>
		<u>110441</u>		<u>12431</u>

Statement of trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;

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state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Accounts were approved by the board of trustees

Signature

Name:

PALMED UK
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. FIXED ASSETS:-

Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2023	<u>0</u>	<u>0</u>
Additions	<u>0</u>	<u>0</u>
As at 31.03.2024	<u>0</u>	<u>0</u>
<u>Depreciation</u>		
As at 31.03.2023	0	0
Charge For the Year	<u>0</u>	<u>0</u>
As at 31.03.2024	<u>0</u>	<u>0</u>
<u>Net Book Value</u>		
As at 31.03.2024	<u>0</u>	<u>0</u>
As at 31.03.2023	<u>0</u>	<u>0</u>

PALMED UK
BALANCE SHEET AS AT 31ST MARCH 2024

Appendix

	<u>31.03.24</u>		<u>31.03.23</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		0		0
<u>CURRENT ASSETS</u>				
				0
Cash in Hand & at Bank	<u>110441</u>		<u>12431</u>	
	<u>110441</u>		<u>12431</u>	
<u>CURRENT LIABILITIES</u>				
Creditors & Accruals	<u>0</u>		<u>0</u>	
<u>NET CURRENT ASSETS</u>		<u>110441</u>		<u>12431</u>
		<u>110441</u>		<u>12431</u>
<u>REPRESENTED BY:</u>				
Suspense Account				
Accumulated Fund		12431		14361
Reserves		98010		-1930
		<u>110441</u>	0	<u>12431</u>

PALMED UK
TRADING & PROFIT & LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2024

	<u>31.03.24</u>	<u>31.03.23</u>
	£	£
<u>INCOME</u>		
Donations & subscriptions	143010	2460
Other Income	<u>0</u>	<u>0</u>
Interest Received	0	0
Charity Event Income	0	0
Less Donations Paid	<u>45000</u>	<u>4480</u>
	98010	-2020
<u>LESS EXPENSES</u>		
Community Support		
Rent		
Food Aid		
General Administration		
Charity Event Expenses		
Staff Training		
Depreciation		
	<u>0</u>	<u>0</u>
<u>NET INCOME FOR THE YEAR</u>	<u>98010</u>	<u>-2020</u>
Add: Accumulated fund b/fwd	12341	<u>14361</u>
<u>Retained Income/(loss) c/fwd</u>	<u>110351</u>	<u>12341</u>

PALMED UK
SCHEDULE OF FIXED ASSETS FOR THE
YEAR ENDED 31ST MARCH 2024

2. FIXED ASSETS:-
Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2023	<u>0</u>	<u>0</u>
Additions	<u>0</u>	<u>0</u>
As at 31.03.2024	<u>0</u>	<u>0</u>
<u>Depreciation</u>		
As at 31.03.2023	0	0
Charge For the Year	<u>0</u>	<u>0</u>
As at 31.03.2024	<u>0</u>	<u>0</u>
<u>Net Book Value</u>		
As at 31.03.2024	<u>0</u>	<u>0</u>
As at 31.03.2023	<u>0</u>	<u>0</u>

Charity No. 1148515

PALMED UK

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2024**

**AYUB Chartered Accountants
Accountants**