

**Company number:
05731575**

**Charity number:
1148513**

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' AND TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**MOORE
CHARTERED ACCOUNTANTS
OAKLEY HOUSE
HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

COMPANY INFORMATION

Company number: 05731575

Charity number: 1148513

Directors and Trustees S R Fairhall
R W Lattimore
D Milford
M A Burton
SA Lattimore
C A Raitt
M S Jubb
M Turley

Secretary: I R Hetherington

Registered office: Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Accountants: Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Bankers: The Cooperative Bank
PO Box 250
Skelmersdale
Lancashire
WN8 6WT

Business address: Kingsmead
Station Road
Kings Cliffe
Northamptonshire
PE8 6YH

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Donations

There were no political donations during the year. Charitable donations did not exceed £2,000 in the year.

Trustees/Directors

The trustees/directors who served during the year were as follows:

S R Fairhall
R W Lattimore
D Milford
M A Burton
S A Lattimore
C A Raitt
M S Jubb
I R Hetherington
M Turley

Structure, governance and management

The charity is in the form of a company limited by guarantee. The directors meet formally every quarter and deal with governance according to the outcome of such meetings. As such, all major decisions are approved by all of the directors. Day to day running of the site is handled by a paid part-time administrator and volunteers who have access to directors for advice and guidance as necessary.

Objectives and activities

The principal activity of the company is the management of a community sports facility which includes raising funding for its development.

Achievements and performance

The year to 31 March 2021 has seen the charity consolidate its financial position. A decrease in restricted grant income has resulted in a deficit for the year of £18,823. A previous change in accounting policy, applied retrospectively, has meant that grant income is recognised in the Statement of Financial Activities when received and therefore is not released each year to counteract the depreciation as done previously. The directors are making efforts to ensure that future trading income will remain positive and help to protect and indeed build on its working capital resources.

Reserves policy

The balance sheet shows a positive position. The ongoing policy is to reinvest all surplus reserves into the project to improve both facilities and services.

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

This is a company limited by guarantee and therefore without share capital.

This report was approved by the board on and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

.....

Director

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
FOR THE YEAR ENDED 31 MARCH 2021

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

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KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	561	-	561	2,308
Investment income	3	-	-	-	-
Incoming resources from charitable activities	4	41,959	31,452	73,411	156,726
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		42,520	31,452	73,972	159,034
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Resources expended:					
Cost of generating funds:					
Costs of generating voluntary income	5	-	-	-	-
Charitable activities	6	13,776	71,351	85,127	99,694
Governance costs	7	7,668	-	7,668	4,177
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		21,444	71,351	92,795	103,871
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net movement in funds		21,076	(39,899)	(18,823)	55,163
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Fund balances at 1 April 2020		7,835	95,399	103,234	
		<hr/>	<hr/>	<hr/>	
Fund balances at 31 March 2021		28,911	55,500	84,411	
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

The above results are derived from continuing operations. All gains and losses recognised in the year are included above.

KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Net movement in funds for the financial year	(18,823)	55,163
Total recognised movement in funds relating to the year	<u>(18,823)</u>	<u>55,163</u>

KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Income		73,972	159,034
Administrative expenses		(92,795)	(103,871)
Operating profit/(loss)	8	(18,823)	55,163
Other interest receivable and similar income		-	-
Profit/(loss) on ordinary activities before taxation		(18,823)	55,163
Tax on profit on ordinary activities	9	-	-
Profit/(loss) for the year		(18,823)	55,163

The annexed notes form part of these financial statements.

COMPANY NUMBER: 05731575

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	11	42,739	53,596
Current assets			
Debtors	12	7,447	17,900
Cash at bank and in hand		34,255	34,942
		<u>41,702</u>	<u>52,842</u>
Creditors			
Amounts due within one year	13	(30)	(3,204)
Net current assets		<u>41,672</u>	<u>49,638</u>
Total assets less current liabilities		<u>84,411</u>	<u>103,234</u>
Creditors			
Due after more than one year		-	-
Net liabilities		<u>84,411</u>	<u>103,234</u>
Capital and reserves	14		
Restricted funds		55,500	54,201
Unrestricted funds		28,911	49,033
		<u>84,411</u>	<u>103,234</u>

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102. Approved by the board of directors on and signed on its behalf.

.....

Director

The annexed notes form part of these financial statements.

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

These financial statements have been prepared in accordance with the statement of recommended practice FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Charities SORP FRS 102) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of the Charities SORP (FRS 102) have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The place of business is given on the company information page of these financial statements.

Income

Income represents donations and grants received, as well as charges for the hire of a community sports facility.

Depreciation of fixed assets

Fixtures and fittings are depreciated at 10% per annum on a straight line basis.

Grants received

Grants are recognised in the Statement of Financial Activities when they are received.

Fund accounting

Restricted funds are designated to be those received from grant providers, which by definition are grants secured for application against specific projects.

Unrestricted funds include the occasional non-specific grants, donations and surplus income derived from the rental and operation of the project facilities.

Going concern

The trustees/directors have considered the potential impact of the coronavirus impact and have no immediate concerns in relation to the company's long term future.

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NOTES SUPPLEMENTING THE STATEMENT OF FINANCIAL ACTIVITIES

2. Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	561	-	561	2,308
	<u>561</u>	<u>-</u>	<u>561</u>	<u>2,308</u>
	<u><u>561</u></u>	<u><u>-</u></u>	<u><u>561</u></u>	<u><u>2,308</u></u>

3. Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Bank interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

4. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Hall rent	6,910	-	6,910	5,505
Pitch/MUGA hire	7,560	-	7,560	5,965
Tennis income	1,583	-	1,583	1,262
Netball income	223	-	223	-
Grant income	25,000	31,452	56,452	143,994
Other income	683	-	683	-
	<u>41,959</u>	<u>31,452</u>	<u>73,411</u>	<u>156,726</u>
	<u><u>41,959</u></u>	<u><u>31,452</u></u>	<u><u>73,411</u></u>	<u><u>156,726</u></u>

5. Costs of generating voluntary income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Festival costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

6. Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Hall/Pitch/MUGA maintenance	1,092	-	1,092	5,125
Sundry sports equipment and fixtures	-	-	-	-
Electricity costs	3,010	-	3,010	4,305
Water rates	396	-	396	976
Salaries	5,300	-	5,300	3,500
Depreciation of facilities	-	10,857	10,857	15,614
Internet and telephone	1,021	-	1,021	1,149
Professional fees and subscriptions	2,957	-	2,957	1,880
Capital expenditure	-	60,494	60,494	67,145
	<u>13,776</u>	<u>71,351</u>	<u>85,127</u>	<u>99,694</u>

7. Governance costs

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Sundries	2,579	-	2,579	321
Insurance	4,881	-	4,881	3,769
Printing and publicity	208	-	208	87
	<u>7,668</u>	<u>-</u>	<u>7,668</u>	<u>4,177</u>

NOTES SUPPLEMENTING THE COMPANY PROFIT AND LOSS ACCOUNT

8. Operating profit

	2021 £	2020 £
This is stated after charging:		
Depreciation of owned assets	<u>10,857</u>	<u>15,614</u>

9. Taxation

The company is a registered charity (number 1148513) and consequently has no liability to corporation tax.

10. Directors' emoluments

The directors do not receive any emoluments in respect of their services.

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NOTES SUPPLEMENTING THE CONSOLIDATED AND COMPANY BALANCE SHEET

11. Tangible fixed assets

	Leasehold land and buildings	Fixtures, land fittings and equipment	Total
	£	£	£
Cost:			
At 1 April 2020	1	199,027	199,028
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	1	199,027	199,028
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2020	-	145,432	145,432
Charge for the year	-	10,857	10,857
	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	156,289	156,289
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2021	1	42,738	42,739
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	1	53,595	53,596
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The land and buildings have been leased from the local parish council on a 50 year peppercorn lease, to preserve and protect the aims of the charity. They have been written down to a minimal value to reflect this.

12. Debtors

	2021 £	2020 £
Due within one year:		
Trade debtors	1,914	540
Other debtors	433	95
Taxation and social	5,100	17,265
	<hr/>	<hr/>
	7,447	17,900
	<hr/> <hr/>	<hr/> <hr/>

13. Creditors - amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	-	3,174
Other creditors	30	30
	<hr/>	<hr/>
	30	3,204
	<hr/> <hr/>	<hr/> <hr/>

**KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LTD
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted funds			
Land and equipment fund	42,739	12,761	55,500
	<hr/>	<hr/>	<hr/>
	42,739	12,761	55,500
Unrestricted funds	-	28,911	28,911
	<hr/>	<hr/>	<hr/>
	42,739	41,672	84,411
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Ultimate controlling party

There is no ultimate controlling party of the company.

16. Liability of directors

The company is incorporated under the Companies Act with liability limited by Guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the company being wound up while he is a member or within one year after he ceased to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required not exceeding £5.

KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Income				
Rent receivable		16,276		12,732
Grant income		56,452		143,994
Donations receivable		561		2,308
Other income		683		-
		<u>73,972</u>		<u>159,034</u>
Miscellaneous other operating income				
Interest received		-		-
		<u>73,972</u>		<u>159,034</u>
Overheads				
Other administrative costs	<u>92,795</u>		<u>103,871</u>	
		<u>(92,795)</u>		<u>(103,871)</u>
Profit/(Loss) on ordinary activities		<u><u>(18,823)</u></u>		<u><u>55,163</u></u>

KINGS CLIFFE AND AREA COMMUNITY SPORTS PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)

SCHEDULE OF OVERHEAD EXPENSES

FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Other administrative costs				
Salaries	5,300		3,500	
Utilities costs	3,406		5,281	
Repairs and maintenance	1,092		5,125	
Insurance	4,881		3,769	
Printing, postage and stationery	208		87	
Sundry expenses	2,579		321	
Internet and telephone	1,021		1,149	
Professional fees and subscriptions	2,957		1,880	
Depreciation	10,857		15,614	
Capital expenditure	60,494		67,145	
	<u> </u>		<u> </u>	
		92,795		103,871
		<u> </u>		<u> </u>
Total overhead expenses		92,795		103,871
		<u> </u>		<u> </u>