

# **Ollie Young Foundation**

(registered charity no 1148511)



**Unaudited annual report and accounts**

**For the year ended 31 March 2025**

**Ollie Young Foundation**  
**Annual report and accounts**  
**For the year ended 31 March 2025**

**General information**

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Registered charity number	1148511
Trustees	Sarah Simpson Simon Young Stuart Collin
Website	<a href="http://www.ollieyoungfoundation.org">www.ollieyoungfoundation.org</a>
Address	10 Ruby Close Wokingham Berks RG41 3TX

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**Trustees' report**

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The Trustees are pleased to present their 12<sup>th</sup> annual report and accounts.

**Objectives**

The Ollie Young Foundation has two central objectives, as follows:

- To provide funds to support research into the diagnosis, causes, treatment and care of Paediatric Glioblastoma Multiforme and to publish the useful results of such research; and
- The relief of sickness and mental and emotional distress of children and their families coping with life threatening conditions by the provision of grants and/or equipment to support organisations such as hospitals and hospices as the trustees think fit.

During the year the fund continued to raise money which was used as outlined below in direct support of its stated objectives.

Further information about the purpose and objectives of the Ollie Young Foundation can be found on our website at [www.ollieyoungfoundation.org](http://www.ollieyoungfoundation.org).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit. All the charitable aims and all the charitable activities of The Ollie Young Foundation are for the public benefit as defined and described in the Charity Commission's guidance "*Charities and Public Benefit*".

**Review of the year**

We are pleased with the amount of funds raised this year which, including interest but after fundraising costs, totalled just over £50,000, being a modest increase on the previous year.

The Trustees are extremely grateful to the many supporters who have contributed to our fundraising efforts in various ways over the past few years and those who continued to support us via donations.

We were delighted to make a payment of a further £59,804 during the year to the Institute of Cancer, continuing our exciting partnership in support of research into paediatric brain tumours, in line with one of our central objectives. The trustees are excited by the potential of this research and look forward to reporting on its progress.

The grant payment in the current year exceeds this year's income resulting in an overall deficit of £11,188 (2024: deficit of £17,708).

**Reserves policy**

Surplus funds (reserves) are retained to enable the charity to continue future activities in line with the objectives outlined above. At 31 March 2025 the total retained funds were £93,089 (2024: £104,277). All funds are unrestricted.

**Constitution**

The Foundation is governed by a Trust Deed dated 31 July 2012.

**Trustees**

The names of the Trustees in office as at the date of this report are given on Page 1.

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**Trustees' report (continued)**

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**Operations and management**

The Trustees are responsible for managing the day to day operations of the fund and, in particular, they are responsible for determining how funds are spent in support of the stated objectives. The trustees are supported by a number of volunteers, particularly in respect of fundraising activities.

There are no formal arrangements for the recruitment, induction and training of trustees, but the trustees consider that, collectively, they have the necessary skills to manage what is a relatively simple and straightforward charity. Key decisions are taken collectively and the trustees are in regular contact, including formal meetings as and when they consider it necessary.

**Risk management**

The trustees have considered the key risks to which the charity is exposed and have taken appropriate steps to manage those risks.

**Approval of report**

This report was approved and signed on behalf of the Trustees by:



Sarah Simpson 25 Jan 2026 18:36:23 GMT (UTC +0)

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Sarah Simpson (Trustee Chair)

Date: 25 January 2026

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**Independent examiner's report to the Trustees of Ollie Young Foundation**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Poole FCA (ICAEW)  
James Cowper Kreston  
APEX, Forbury Road, Reading RG1 1AX.

Date: 26 January 2026

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**Principal accounting policies**

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**Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

Ollie Young Foundation constitutes a public benefit entity as defined by FRS 102.

**Income and expenditure**

Income and expenditure (including grant expenditure) are accounted for in the year to which they relate, using the accruals basis, except that stocks of merchandising that are on-hand at the year-end are not recognised on the balance sheet as the amounts concerned are not considered to be material to the accounts. Unrecoverable VAT is treated as an expense and included within the relevant caption of the income and expenditure account.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**Income and expenditure account**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Fundraising income</b>	<b>53,120</b>	46,538
<b>Fundraising costs</b>	<b>(4,197)</b>	(4,469)
<b>Net fundraising income</b>	<b>48,923</b>	42,069
<b>Grants and donations in support of core objectives (note 2)</b>	<b>(59,804)</b>	(58,062)
<b>Overhead costs</b>	<b>(1,875)</b>	(3,429)
<b>Interest income</b>	<b>1,568</b>	1,714
<b>NET SURPLUS/(DEFICIT)</b>	<b>(11,188)</b>	(17,708)
<b>Total funds brought forward</b>	<b>104,277</b>	121,985
<b>Total funds carried forward</b>	<b>93,089</b>	104,277

The income and expenditure in both 2025 and 2024 were to and from unrestricted funds.

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**Balance sheet**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Bank and cash balances	<b>93,089</b>	104,277
<b>Net assets</b>	<b>93,089</b>	104,277
<b>Represented by</b>		
Accumulated funds brought forward	<b>104,277</b>	121,985
(Deficit) for the year	<b>(11,188)</b>	(17,708)
<b>Total funds (unrestricted)</b>	<b>93,089</b>	104,277

The annual accounts were approved by the Trustees on  
on their behalf by:

and are signed

Sarah Simpson 25 Jan 2026 18:36:23 GMT (UTC +0) 25 January 2026

Sarah Simpson (Trustee)

The accompanying accounting policies and notes form part of these accounts.



**Notes to the accounts**

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**1 Trustee remuneration and expenses**

None of the trustees received any remuneration, or reimbursement of expenses from the charity during the year or the previous year.

**2 Grants**

Grants were made to the following organisations, in furtherance of the charity's objectives:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Institute of Cancer	<b>59,804</b>	58,062
	<b>59,804</b>	<b>58,062</b>

**3 Related party transactions**

There were no transactions with related parties in the year, or the previous year.