

OLLIE YOUNG FOUNDATION

England & Wales · Charity number 1148511

Details

Status Registered

Legal form Trust

Registered 2012-08-13

Register [View on the Charity Commission register](#)

Contact

Address 10 Ruby Close
Wokingham
Berkshire
RG41 3TX

Phone 01189784455

Email contact@ollieyoungfoundation.org

Website www.ollieyoungfoundation.org

Activities

Objects: (1) THE RELIEF OF SICKNESS AND MENTAL AND MENTAL AND EMOTIONAL DISTRESS OF CHILDREN AND THEIR FAMILIES, WHO ARE COPING WITH LIFE THREATENING CONDITIONS BY THE PROVISION OF GRANTS AND/OR EQUIPMENT TO SUPPORT ORGANISATION'S SUCH AS HOSPICES AND HOSPITALS AS THE TRUSTEES THINK FIT.(2)TO PROVIDE FUNDS TO SUPPORT RESEARCH INTO THE DIAGNOSIS, CAUSES, TREATMENT, AND CARE OF PAEDIATRIC GLIOBLASTOMA MULTIFORME AND TO PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH.

Activities: Funding of research into paediatric glioblastoma multiforme and relief of associated sickness and mental and emotional distress.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,688	£65,876	-	-
2024-03-31	£48,252	£65,960	-	-
2023-03-31	£120,357	£66,686	-	-
2022-03-31	£30,614	£88,058	-	-
2021-03-31	£18,276	£87,147	-	-

Trustees

Name	Role	Appointed
Sarah Simpson	Chair	2012-07-30
Dr STUART COLLIN		2012-07-30
SIMON YOUNG		2012-07-30

OLLIE YOUNG FOUNDATION

England & Wales - Charity number 1148511

Accounts

Ollie Young Foundation

(registered charity no 1148511)



Unaudited annual report and accounts

For the year ended 31 March 2025

Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2025

Page 1

General information

Registered charity number 1148511

Trustees Sarah Simpson
Simon Young
Stuart Collin

Website www.ollieyoungfoundation.org

Address 10 Ruby Close
Wokingham
Berks
RG41 3TX

Trustees' report

The Trustees are pleased to present their 12th annual report and accounts.

Objectives

The Ollie Young Foundation has two central objectives, as follows:

- To provide funds to support research into the diagnosis, causes, treatment and care of Paediatric Glioblastoma Multiforme and to publish the useful results of such research; and
- The relief of sickness and mental and emotional distress of children and their families coping with life threatening conditions by the provision of grants and/or equipment to support organisations such as hospitals and hospices as the trustees think fit.

During the year the fund continued to raise money which was used as outlined below in direct support of its stated objectives.

Further information about the purpose and objectives of the Ollie Young Foundation can be found on our website at www.ollieyoungfoundation.org.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit. All the charitable aims and all the charitable activities of The Ollie Young Foundation are for the public benefit as defined and described in the Charity Commission's guidance "*Charities and Public Benefit*".

Review of the year

We are pleased with the amount of funds raised this year which, including interest but after fundraising costs, totalled just over £50,000, being a modest increase on the previous year.

The Trustees are extremely grateful to the many supporters who have contributed to our fundraising efforts in various ways over the past few years and those who continued to support us via donations.

We were delighted to make a payment of a further £59,804 during the year to the Institute of Cancer, continuing our exciting partnership in support of research into paediatric brain tumours, in line with one of our central objectives. The trustees are excited by the potential of this research and look forward to reporting on its progress.

The grant payment in the current year exceeds this year's income resulting in an overall deficit of £11,188 (2024: deficit of £17,708).

Reserves policy

Surplus funds (reserves) are retained to enable the charity to continue future activities in line with the objectives outlined above. At 31 March 2025 the total retained funds were £93,089 (2024: £104,277). All funds are unrestricted.

Constitution

The Foundation is governed by a Trust Deed dated 31 July 2012.

Trustees

The names of the Trustees in office as at the date of this report are given on Page 1.

**Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2025**

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Trustees' report (continued)

Operations and management

The Trustees are responsible for managing the day to day operations of the fund and, in particular, they are responsible for determining how funds are spent in support of the stated objectives. The trustees are supported by a number of volunteers, particularly in respect of fundraising activities.

There are no formal arrangements for the recruitment, induction and training of trustees, but the trustees consider that, collectively, they have the necessary skills to manage what is a relatively simple and straightforward charity. Key decisions are taken collectively and the trustees are in regular contact, including formal meetings as and when they consider it necessary.

Risk management

The trustees have considered the key risks to which the charity is exposed and have taken appropriate steps to manage those risks.

Approval of report

This report was approved and signed on behalf of the Trustees by:



Sarah Simpson 25 Jan 2026 18:36:23 GMT (UTC +0)

Sarah Simpson (Trustee Chair)

Date: 25 January 2026

**Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2025**

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Independent examiner's report to the Trustees of Ollie Young Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Poole FCA (ICAEW)
James Cowper Kreston
APEX, Forbury Road, Reading RG1 1AX.

Date: 26 January 2026

Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

Ollie Young Foundation constitutes a public benefit entity as defined by FRS 102.

Income and expenditure

Income and expenditure (including grant expenditure) are accounted for in the year to which they relate, using the accruals basis, except that stocks of merchandising that are on-hand at the year-end are not recognised on the balance sheet as the amounts concerned are not considered to be material to the accounts. Unrecoverable VAT is treated as an expense and included within the relevant caption of the income and expenditure account.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2025

Page 6

Income and expenditure account

	2025	2024
	£	£
Fundraising income	53,120	46,538
Fundraising costs	(4,197)	(4,469)
Net fundraising income	<u>48,923</u>	<u>42,069</u>
Grants and donations in support of core objectives (note 2)	(59,804)	(58,062)
Overhead costs	(1,875)	(3,429)
Interest income	1,568	1,714
NET SURPLUS/(DEFICIT)	<u>(11,188)</u>	<u>(17,708)</u>
Total funds brought forward	104,277	121,985
Total funds carried forward	<u>93,089</u>	<u>104,277</u>

The income and expenditure in both 2025 and 2024 were to and from unrestricted funds.

Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2025

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Balance sheet

	2025	2024
	£	£
Current assets		
Bank and cash balances	93,089	104,277
Net assets	93,089	104,277
Represented by		
Accumulated funds brought forward	104,277	121,985
(Deficit) for the year	(11,188)	(17,708)
Total funds (unrestricted)	93,089	104,277

The annual accounts were approved by the Trustees on
on their behalf by:

and are signed

Sarah Simpson 25 Jan 2026 18:36:23 GMT (UTC +0) 25 January 2026

Sarah Simpson (Trustee)

The accompanying accounting policies and notes form part of these accounts.

Notes to the accounts

1 Trustee remuneration and expenses

None of the trustees received any remuneration, or reimbursement of expenses from the charity during the year or the previous year.

2 Grants

Grants were made to the following organisations, in furtherance of the charity's objectives:

	2025	2024
	£	£
Institute of Cancer	59,804	58,062
	<u>59,804</u>	<u>58,062</u>

3 Related party transactions

There were no transactions with related parties in the year, or the previous year.

OLLIE YOUNG FOUNDATION

England & Wales - Charity number 1148511

Accounts

Ollie Young Foundation

(registered charity no 1148511)



Unaudited annual report and accounts

For the year ended 31 March 2024

General information

Registered charity number

1148511

Trustees

Sarah Simpson
Simon Young
Stuart Collin

Website

www.ollieyoungfoundation.org

Address

10 Ruby Close
Wokingham
Berks
RG41 3TX

Trustees' report

The Trustees are pleased to present their 11th annual report and accounts.

Objectives

The Ollie Young Foundation has two central objectives, as follows:

- To provide funds to support research into the diagnosis, causes, treatment and care of Paediatric Glioblastoma Multiforme and to publish the useful results of such research; and
- The relief of sickness and mental and emotional distress of children and their families coping with life threatening conditions by the provision of grants and/or equipment to support organisations such as hospitals and hospices as the trustees think fit.

During the year the fund continued to raise money which was used as outlined below in direct support of its stated objectives.

Further information about the purpose and objectives of the Ollie Young Foundation can be found on our website at www.ollieyoungfoundation.org.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit. All the charitable aims and all the charitable activities of The Ollie Young Foundation are for the public benefit as defined and described in the Charity Commission's guidance "*Charities and Public Benefit*".

Review of the year

We are pleased with the amount of funds raised this year which, including interest but after fundraising costs, totalled almost £44,000. Whilst this is significantly lower than the previous year, this is only because of a large, and very generous, legacy donation of £80,000 which the Foundation was very grateful to receive in the previous year. Aside that donation, income is up by approximately £10,000 compared to the previous year, which we are delighted with.

The Trustees are extremely grateful to the many supporters who have contributed to our fundraising efforts in various ways over the past few years and those who continued to support us via donations.

We were delighted to make a payment of a further £58,062 during the year to the Institute of Cancer Research, continuing our exciting partnership in support of research into paediatric brain tumours, in line with one of our central objectives. The trustees are excited by the potential of this research and look forward to reporting on its progress.

The grant payment in the current year exceeds this year's income resulting in an overall deficit of £17,708 following the large surplus in the previous year.

Reserves policy

Surplus funds (reserves) are retained to enable the charity to continue future activities in line with the objectives outlined above. At 31 March 2024 the total retained funds were £104,277 (2023: £121,985). All funds are unrestricted.

Constitution

The Foundation is governed by a Trust Deed dated 31 July 2012.

Trustees' report (continued)

Trustees

The names of the Trustees in office as at the date of this report are given on Page 1.

Operations and management

The Trustees are responsible for managing the day to day operations of the fund and, in particular, they are responsible for determining how funds are spent in support of the stated objectives. The trustees are supported by a number of volunteers, particularly in respect of fundraising activities.

There are no formal arrangements for the recruitment, induction and training of trustees, but the trustees consider that, collectively, they have the necessary skills to manage what is a relatively simple and straightforward charity. Key decisions are taken collectively and the trustees are in regular contact, including formal meetings as and when they consider it necessary.

Risk management

The trustees have considered the key risks to which the charity is exposed and have taken appropriate steps to manage those risks.

Approval of report

This report was approved and signed on behalf of the Trustees by:



Sarah Simpson (Trustee Chair)

Date: 26/12/24

Independent examiner's report to the Trustees of Ollie Young Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Poole FCA (ICAEW)
James Cowper Kreston
Reading Bridge House, George Street, Reading, RG1 8LS

Date: 16/1/25

Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

Ollie Young Foundation constitutes a public benefit entity as defined by FRS 102.

Income and expenditure

Income and expenditure (including grant expenditure) are accounted for in the year to which they relate, using the accruals basis, except that stocks of merchandising that are on-hand at the year-end are not recognised on the balance sheet as the amounts concerned are not considered to be material to the accounts. Unrecoverable VAT is treated as an expense and included within the relevant caption of the income and expenditure account.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income and expenditure account

	2024 £	2023 £
Fundraising income	46,538	119,767
Fundraising costs	(4,469)	(6,414)
Net fundraising income	<u>42,069</u>	<u>113,353</u>
Grants and donations in support of core objectives (note 2)	(58,062)	(58,079)
Overhead costs	(3,429)	(2,193)
Interest income	1,714	590
NET (DEFICIT)/SURPLUS	<u>(17,708)</u>	<u>53,671</u>
Total funds brought forward	121,985	68,314
Total funds carried forward	<u>104,277</u>	<u>121,985</u>

The income and expenditure in both 2024 and 2023 were to unrestricted funds.

Balance sheet

	2024	2023
	£	£
Current assets		
Bank and cash balances	104,277	121,985
Net assets	<u>104,277</u>	<u>121,985</u>
Represented by		
Accumulated funds brought forward	121,985	68,314
(Deficit)/surplus for the year	(17,708)	53,671
Total funds (unrestricted)	<u>104,277</u>	<u>121,985</u>

The annual accounts were approved by the Trustees on 26/12/24 and are signed on their behalf by:



Sarah Simpson (Trustee)

The accompanying accounting policies and notes form part of these accounts.

Notes to the accounts

1 Trustee remuneration and expenses

None of the trustees received any remuneration, or reimbursement of expenses from the charity during the year or the previous year.

2 Grants

Grants were made to the following organisations, in furtherance of the charity's objectives:

	2024	2023
	£	£
Institute of Cancer Research	58,062	58,079
	<u>58,062</u>	<u>58,079</u>

3 Related party transactions

There were no transactions with related parties in the year, or the previous year.

OLLIE YOUNG FOUNDATION

England & Wales - Charity number 1148511

Accounts

Ollie Young Foundation

(registered charity no 1148511)



Unaudited annual report and accounts

For the year ended 31 March 2023

Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2023

Page 1

General information

Registered charity number

1148511

Trustees

Sarah Simpson
Simon Young
Stuart Collin

Website

www.ollieyoungfoundation.org

Address

10 Ruby Close
Wokingham
Berks
RG41 3TX

Trustees' report

The Trustees are pleased to present their tenth annual report and accounts.

Objectives

The Ollie Young Foundation has two central objectives, as follows:

- To provide funds to support research into the diagnosis, causes, treatment and care of Paediatric Glioblastoma Multiforme and to publish the useful results of such research; and
- The relief of sickness and mental and emotional distress of children and their families coping with life threatening conditions by the provision of grants and/or equipment to support organisations such as hospitals and hospices as the trustees think fit.

During the year the fund continued to raise money which was used as outlined below in direct support of its stated objectives.

Further information about the purpose and objectives of the Ollie Young Foundation can be found on our website at www.ollieyoungfoundation.org.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit. All the charitable aims and all the charitable activities of The Ollie Young Foundation are for the public benefit as defined and described in the Charity Commission's guidance "*Charities and Public Benefit*".

Review of the year

During the year we were delighted to receive a very significant legacy donation of £80,000 for which the Trustees are hugely grateful. This was supplemented by other donations and increased fundraising activity resulting in total income for the year of a little over £120,000, a significant increase on the previous year.

The Trustees are extremely grateful to the many supporters who have contributed to our fundraising efforts in various ways over the past few years and those who continued to support us via donations.

We were delighted to make a payment of a further £58,079 during the year to the Institute of Cancer, following the £85,000 grants made across each of the previous two years. This grant is to support research into paediatric brain tumours, in line with one of central objectives, and is an exciting partnership following the Foundation's research funding in previous years. The trustees are excited by the potential of this research and look forward to reporting on its progress.

Overall, following two years of net deficits, we are pleased to report a surplus for the financial year of £53,671 (2022: deficit of £57,444).

Reserves policy

Surplus funds (reserves) are retained to enable the charity to continue future activities in line with the objectives outlined above. At 31 March 2023 the total retained funds were £121,985 (2022: £68,314). All funds are unrestricted.

Constitution

The Foundation is governed by a Trust Deed dated 31 July 2012.

Trustees' report (continued)

Trustees

The names of the Trustees in office as at the date of this report are given on Page 1.

Operations and management

The Trustees are responsible for managing the day to day operations of the fund and, in particular, they are responsible for determining how funds are spent in support of the stated objectives. The trustees are supported by a number of volunteers, particularly in respect of fundraising activities.

There are no formal arrangements for the recruitment, induction and training of trustees, but the trustees consider that, collectively, they have the necessary skills to manage what is a relatively simple and straightforward charity. Key decisions are taken collectively and the trustees are in regular contact, including formal meetings as and when they consider it necessary.

Risk management

The trustees have considered the key risks to which the charity is exposed and have taken appropriate steps to manage those risks.

Approval of report

This report was approved and signed on behalf of the Trustees by:


Sarah Simpson 11 Jan 2024 05:53:01 GMT (UTC +0)

Sarah Simpson (Trustee Chair)

Date: 11 January 2024

Independent examiner's report to the Trustees of Ollie Young Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Poole FCA (ICAEW)
James Cowper Kreston
Reading Bridge House, George Street, Reading, RG1 8LS

Date: 11 January 2024

Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

Ollie Young Foundation constitutes a public benefit entity as defined by FRS 102.

Income and expenditure

Income and expenditure (including grant expenditure) are accounted for in the year to which they relate, using the accruals basis, except that stocks of merchandising that are on-hand at the year-end are not recognised on the balance sheet as the amounts concerned are not considered to be material to the accounts. Unrecoverable VAT is treated as an expense and included within the relevant caption of the income and expenditure account.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2023

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Income and expenditure account

	2023		2022	
	£	£	£	£
Income				
Donations and income from fundraising events	119,507		30,218	
Sale of merchandise	260		386	
Interest received	590		10	
	<u>120,357</u>		<u>30,614</u>	
		120,357		30,614
Fundraising costs				
Merchandise costs	790		632	
Events costs	5,624		940	
	<u>(6,414)</u>		<u>(1,572)</u>	
		(6,414)		(1,572)
Net fundraising income		<u>113,943</u>		<u>29,042</u>
		113,943		29,042
Grants and donations in support of core objectives (note 2)				
Grants to research organisations	58,079		85,000	
	<u>(58,079)</u>		<u>(85,000)</u>	
		(58,079)		(85,000)
Overhead costs				
Professional fees	600		600	
Printing, postage and stationery	19		41	
Bank charges	216		216	
Other overheads	1,358		629	
	<u>(2,193)</u>		<u>(1,486)</u>	
		(2,193)		(1,486)
NET SURPLUS/(DEFICIT)		<u>53,671</u>		<u>(57,444)</u>
		53,671		(57,444)
Total funds brought forward		68,314		125,758
Total funds carried forward		<u>121,985</u>		<u>68,314</u>
		121,985		68,314

The income and expenditure in both 2023 and 2022 were to unrestricted funds.

Ollie Young Foundation
Annual report and accounts
For the year ended 31 March 2023

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Balance sheet

	2023	2022
	£	£
Current assets		
Bank and cash balances	121,985	68,314
Net assets	<u>121,985</u>	<u>68,314</u>
Represented by		
Accumulated funds brought forward	68,314	125,758
(Deficit)/surplus for the year	53,671	(57,444)
Total funds (unrestricted)	<u>121,985</u>	<u>68,314</u>

11 January 2024

The annual accounts were approved by the Trustees on 11 January 2024 and are signed
on their behalf by:


Sarah Simpson 11 Jan 2024 09:17:48 GMT (UTC +0)

Sarah Simpson (Trustee)

The accompanying accounting policies and notes form part of these accounts.

Notes to the accounts

1 Trustee remuneration and expenses

None of the trustees received any remuneration, or reimbursement of expenses from the charity during the year or the previous year.

2 Grants

Grants were made to the following organisations, in furtherance of the charity's objectives:

	2023	2022
	£	£
Institute of Cancer	58,079	85,000
	<u>58,079</u>	<u>85,000</u>

3 Related party transactions

There were no transactions with related parties in the year, or the previous year.

OLLIE YOUNG FOUNDATION

England & Wales - Charity number 1148511

Accounts

Ollie Young Foundation

(registered charity no 1148511)



Unaudited annual report and accounts

For the year ended 31 March 2022

Trustees' report

The Trustees are pleased to present their ninth annual report and accounts.

Objectives

The Ollie Young Foundation has two central objectives, as follows:

- To provide funds to support research into the diagnosis, causes, treatment and care of Paediatric Glioblastoma Multiforme and to publish the useful results of such research; and
- The relief of sickness and mental and emotional distress of children and their families coping with life threatening conditions by the provision of grants and/or equipment to support organisations such as hospitals and hospices as the trustees think fit.

During the year the fund continued to raise money which was used as outlined below in direct support of its stated objectives.

Further information about the purpose and objectives of the Ollie Young Foundation can be found on our website at www.ollieyoungfoundation.org.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit. All the charitable aims and all the charitable activities of The Ollie Young Foundation are for the public benefit as defined and described in the Charity Commission's guidance "*Charities and Public Benefit*".

Review of the year

As explained in the previous year's report we were unable to run any fundraising events during the year ended 31 March 2021 due to COVID restrictions. During the year ended 31 March 2022 we were able to run some events albeit on a smaller scale than previously as government restrictions were lifted, but the pandemic continued to have an impact.

Accordingly, fundraising income rose to £30,614, up significantly from the previous year (£18,276) but remaining below the levels achieved in most previous years.

The Trustees are extremely grateful to the many supporters who have contributed to our fundraising efforts in various ways over the past few years and those who continued to support us via donations during another challenging year.

We were delighted to report last year that we made a major research grant of £85,000 to the Institute of Cancer, and a further £85,000 grant was made this year, as planned. This grant is to support research into paediatric brain tumours, in line with one of central objectives, and is an exciting partnership following the Foundation's research funding in previous years. The trustees are excited by the potential of this research and look forward to reporting on its progress.

Overall, there was a deficit for the year amounting to £57,444 (2021: £68,871).

Reserves policy

Surplus funds (reserves) are retained to enable the charity to continue future activities in line with the objectives outlined above. At 31 March 2022 the total retained funds were £68,314 (2021: £194,629). All funds are unrestricted.

Constitution

The Foundation is governed by a Trust Deed dated 31 July 2012.

Trustees' report (continued)

Trustees

The names of the Trustees in office as at the date of this report are given on Page 1.

Operations and management

The Trustees are responsible for managing the day to day operations of the fund and, in particular, they are responsible for determining how funds are spent in support of the stated objectives. The trustees are supported by a number of volunteers, particularly in respect of fundraising activities.

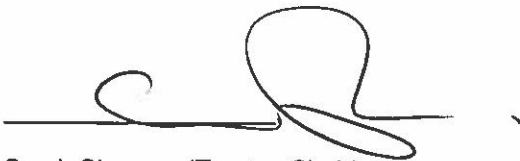
There are no formal arrangements for the recruitment, induction and training of trustees, but the trustees consider that, collectively, they have the necessary skills to manage what is a relatively simple and straightforward charity. Key decisions are taken collectively and the trustees are in regular contact, including formal meetings as and when they consider it necessary.

Risk management

The trustees have considered the key risks to which the charity is exposed and have taken appropriate steps to manage those risks.

Approval of report

This report was approved and signed on behalf of the Trustees by:



Sarah Simpson (Trustee Chair)

Date: 25/11/23 -

Independent examiner's report to the Trustees of Ollie Young Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Poole FCA (ICAEW)
James Cowper Kreston Audit
Reading Bridge House, George Street, Reading, RG1 8LS

Date: 25/1/23

Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

Ollie Young Foundation constitutes a public benefit entity as defined by FRS 102.

Income and expenditure

Income and expenditure (including grant expenditure) are accounted for in the year to which they relate, using the accruals basis, except that stocks of merchandising that are on-hand at the year-end are not recognised on the balance sheet as the amounts concerned are not considered to be material to the accounts. Unrecoverable VAT is treated as an expense and included within the relevant caption of the income and expenditure account.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income and expenditure account

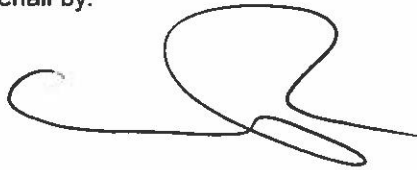
	2022		2021	
	£	£	£	£
Income				
Donations and income from fundraising events	30,218		17,032	
Sale of merchandise	386		1,137	
Interest received	10		107	
	<u>30,614</u>		<u>18,276</u>	
		30,614		18,276
Fundraising costs				
Merchandise costs	632		921	
Events costs	940		-	
	<u>1,572</u>		<u>921</u>	
		1,572		921
Net fundraising income		<u>29,042</u>		<u>17,355</u>
		29,042		17,355
Grants and donations in support of core objectives (note 2)				
Grants to research organisations	85,000		85,000	
	<u>(85,000)</u>		<u>(85,000)</u>	
		(85,000)		(85,000)
Overhead costs				
Professional fees	600		600	
Printing, postage and stationery	41		67	
Bank charges	216		216	
Other overheads	629		343	
	<u>(1,486)</u>		<u>(1,226)</u>	
		(1,486)		(1,226)
NET (DEFICIT)/SURPLUS		<u>(57,444)</u>		<u>(68,871)</u>
		(57,444)		(68,871)
Total funds brought forward		125,758		194,629
Total funds carried forward		<u>68,314</u>		<u>125,758</u>
		68,314		125,758

The income and expenditure in both 2022 and 2021 were to unrestricted funds.

Balance sheet

	2022 £	2021 £
Current assets		
Bank and cash balances	68,314	125,758
Net assets	<u>68,314</u>	<u>125,758</u>
Represented by		
Accumulated funds brought forward	125,758	194,629
(Deficit)/surplus for the year	(57,444)	(68,871)
Total funds (unrestricted)	<u>68,314</u>	<u>125,758</u>

The annual accounts were approved by the Trustees on 25/1/23 and are signed on their behalf by:



Sarah Simpson (Trustee)

The accompanying accounting policies and notes form part of these accounts.

Notes to the accounts

1 Trustee remuneration and expenses

None of the trustees received any remuneration, or reimbursement of expenses from the charity during the year or the previous year.

2 Grants

Grants were made to the following organisations, in furtherance of the charity's objectives:

	2022 £	2021 £
Institute of Cancer	85,000	85,000
	<u>85,000</u>	<u>85,000</u>

3 Related party transactions

There were no transactions with related parties in the year, or the previous year.