

**THE REDEEMED CHRISTIAN CHURCH OF GOD
JUBILEE HALL**

FINANCIAL STATEMENTS

31ST DECEMBER 2025

Charity Number - 1148504

**THE REDEEMED CHRISTAIN CHURCH OF GOD
JUBILEE HALL**

Trustees

Dr Lawrence Emohare

Mrs Joan Funmilayo

Mr Alex Oviawe

Minister in Charge

Pastor Christopher Okworu

Charity number

1148504

Registered address:

578 Mile End Road

London

E3 4PH

Accountants

Abica Phil & Co

Financial Accountants

1 Cotleigh Road

West Hampstead

London

NW6 2NL

Bankers

HSBC

**THE REDEEMED CHRISTAIN CHURCH OF GOD
JUBILEE HALL**

FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

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THE REDEEMED CHRISTAIN CHURCH OF GOD JUBILEE HALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st December 2025

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2025.

Principal activities

Jubilee Hall is a parish of the Redeemed Christian Church of God worldwide; and the General Overseer is Pastor Enoch Adejare Adeboye.

The charity's principal activity during the year continued to be religious activities, education. And training, and help for children, young and the elderly.

Review of the current year

We thank God for His grace and mercy for enabling us to finish the year 2025.

Church activities and services have been successful with new members joining. Some activities online have boosted the spiritual upliftment of the members. The youth work continues with activities targeting them to be a good citizen and keeping themselves away from any troubles especially the knife crimes.

The church has grown this year and donations have decreased slightly. The Prayer Summit which the core of our activities was very successful again this year with people from the community, friends, families and people from abroad joined through zoom.

The coming year

Our soul winning and evangelistic programme, training of workers and caring for the homeless in our community will continue.

THE REDEEMED CHRISTAIN CHURCH OF GOD JUBILEE HALL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2025

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows:

Dr Lawrence Emohare
Mrs Joan Funmilayo
Mr Alex Oviawe

This report was approved by the board on 03rd June 2026.



On behalf of Board of Trustees

**Mr Christopher Okworu
Minister in charge**

THE REDEEMED CHRISTAIN CHURCH OF GOD
JUBILEE HALL
MINISTERS ANNUAL REPORT (*continued*)

YEAR ENDED 31st December 2025

RESPECTIVE RESPONSIBILITIES OF MINISTERS AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

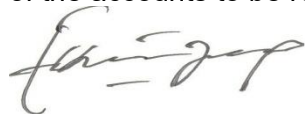
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



03rd June 2026

P.K. Mensan FFA, MBA
Fellow of the Institute of
Financial Accountants

ABICA PHIL & CO
1 Cotleigh Road
West Hampstead
London NW6 2NL

**THE REDEEMED CHRISTIAN CHURCH OF GOD
JUBILEE HALL**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2025

				Total Funds	
				2025	2024
	Note		Unrestricted	Restricted	
INCOME					
Incoming resources from generated funds					
Voluntary income: donations	2	22,629	0	22,629	17,105
Other Income	3	4,708	0	4,708	6,334
Total Income		<u>27,337</u>	<u>0</u>	<u>27,337</u>	<u>23,449</u>
EXPENSES					
Cost of generating funds:					
Charitable expenditure	4	22,293	0	22,293	20,339
Governance Costs	5	4,426	0	4,426	3,597
TOTAL EXPENSE		<u>26,719</u>	<u>0</u>	<u>26,719</u>	<u>23,936</u>
Net Income		<u>618</u>	<u>0</u>	<u>618</u>	<u>-487</u>
Net Movement in Funds	6	618	0	618	-487
Balance at 1 st January		20,035	0	20,035	20,522
Balances at 31 st December	7	<u>20,653</u>	<u>0</u>	<u>20,653</u>	<u>20,035</u>

All movements are in Unrestricted Funds
The notes on page 9 to 13 form part of these financial statements.

**THE REDEEMED CHRISTAIN CHURCH OF GOD
JUBILEE HALL**

BALANCE SHEET

YEAR ENDED 31st December 2025

		2025	2024
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	1,174	1,746
CURRENT ASSETS			
Debtors	9	4,174	2,339
Cash at bank	10	<u>16,542</u>	<u>17,005</u>
		20,716	19,344
CREDITORS: Amounts falling due within one year	11	<u>(1,237)</u>	(1,055)
NET CURRENT ASSETS		<u>19,479</u>	<u>18,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,653</u>	<u>20,035</u>
CREDITORS: Amounts falling due after one year	12	<u>0</u>	<u>0</u>
NET ASSETS		<u><u>20,653</u></u>	<u><u>20,035</u></u>
TOTAL FUNDS	7	<u><u>20,653</u></u>	<u><u>20,035</u></u>

These financial statements were approved by the Board of Trustees on 3rd June 2026.



Minister in charge

The notes on page 8 to 13 form part of these financial statements.

THE REDEEMED CHRISTAIN CHURCH OF GOD JUBILEE HALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2007).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Plant & Equipment	20%
Music Equipment	25%

2. VOLUNTARY INCOME: DONATIONS

	Total Funds 2025	2024
	£	£
Tithes & Offerings	22,629	17,105
Donations	0	0
Thanksgivings	0	0
	<u>22,629</u>	<u>17,105</u>

THE REDEEMED CHRISTAIN CHURCH OF GOD JUBILEE HALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

	2025	2024
3. OTHER INCOME		
Gift Aid	4,174	2,339
Branch	0	0
Grants	500	3,723
Interest (Gift Aid)	<u>34</u>	<u>282</u>
	4,708	6,344
4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS		
	Total Funds	
	2025	2024
	£	£
Provision of charitable services:		
Welfare	2,200	2,900
Transport	0	120
Central Office Charges	2,831	2,300
Pastoral Care	1,204	387
Training	662	569
Mission	0	1,645
Outreach	1,499	0
Donation	584	676
Hospitality	2,995	3,927
Hall Hire	9,338	6,855
Guest Speakers Honorarium	<u>980</u>	<u>960</u>
	<u>22,293</u>	<u>20,339</u>
5. GOVERNANCE COSTS:		
	2025	2024
	£	£
Accountancy	820	774
Printing	390	884
Professional Fees	1,217	307
Telephone	518	140
Postage & Stationeries	151	210
Bank Charges	75	105
Insurance	243	230
Subscription	391	216
General Expenses	49	159
Depreciation	<u>572</u>	<u>572</u>
	4,426	3,597

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.- **10** –

THE REDEEMED CHRISTAIN CHURCH OF GOD JUBILEE HALL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2025	2024
	£	£
Depreciation	<u>572</u>	<u>572</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
At 1st January	20,035	0	20,035	20,522
Surplus / (Deficit) for the year	<u>618</u>	<u>0</u>	<u>618</u>	<u>-487</u>
At 31st December	20,653	0	20,653	20,035

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.
Restricted funds are funds which have been given for particular purposes and projects.

**THE REDEEMED CHRISTAIN CHURCH OF GOD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

8. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Music Equipment £	Total £
COST:			
At 1 st January 2025	3,184	8,596	11,780
Additions	0	0	0
Disposals	0	0	0
At 31st December 25	3,184	8,596	11,780
DEPRECIATION			
At 1 st January 2025	2,282	7,752	10,034
Charge for the year	291	281	572
Disposals	0	0	0
At 31st December 25	2,573	8,033	10,606
NET BOOK VALUE			
At 31st December 25	611	563	1,174
At 31 st December 24	392	0	1,746

9. DEBTORS

	2025 £	2024 £
HMRC - Gift Aid	4,174	2,339
	4,174	2,339

**THE REDEEMED CHRISTAIN CHURCH OF GOD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2025

10. BANK & CASH

	2025	2024
	£	£
Current Account	16,542	17,005
Deposit Account	0	0
	<u>16,542</u>	<u>17,005</u>

11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Professional Fees	417	281
Accounts Fees	<u>820</u>	<u>774</u>
	<u>1,237</u>	<u>1,055</u>

12. CREDITORS: Amounts falling due after one year

	2025	2024
	£	£
	-	-

13. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.