

REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502



**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

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FOR THE YEAR ENDED 31 MARCH 2025**

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CYMUNEDAU'N YMMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 193 people into employment of over 16 hours or more, 89 people achieved qualifications, and a total of 387 participants were engaged on the project.

Serco Restart

The Restart Scheme is a mandatory programme aimed at supporting claimants in the Intensive Work Search regime to overcome barriers to work and to find employment. 154 people were supported on Restart, 78 entered employment, and 68 gained a qualification.

Shared Prosperity Fund

The UK Shared Prosperity Fund (UKSPF) is a UK government program that aims to support local investment and improve life chances across the UK. The fund is a key part of the UK government's Levelling Up agenda. Outcomes for the project include:

SPF Employment Support - Mon Ymlaen 2

151 Economically Inactive people engaged, 74 of those moving into employment, 47 gaining a qualification

114 Long Term Unemployed engaged, 42 gaining employment, 55 gaining a qualification

190 employed people engaged, 139 with improved labour market situations, 105 gaining a qualification 53 people gaining a licence (SIA, Lantra & CSCS) .

SPF Business Support - Cefnogi Business 2

252 small business engaged, 22 people taking part in paid work placements, 105 people wanting to move into self employment supported, 148 small grant distributed to small businesses, 34 new set up businesses supported, 37 jobs created, and 46 new social platforms and websites created.

Multiply (Jan 24 - March 24)

A program that aims to improve numeracy skills in adults aged 19 and over. Numeracy is the ability to use and understand math in daily life, at work, and at home.

181 people engaged, 173 gaining a qualification, 173 gaining up to level 2 Essential Skills in Maths

Training

The training centre delivers a wide range of courses and has been going through significant changes and development during this year.

155 courses were delivered, 1236 people attended training

These included Health & Safety, Manual Handling, Fire Safety Awareness, Mental Health First Aid, Paediatric First Aid, EFAW. The centre is registered with and approved as a centre for Quallsafe Awards, LANTRA, Agored Cymru and IOSH.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have increased. The restricted element has decreased from £2,042,797 in March 24 to £1,919,436 in March 2025. The Unrestricted Reserves have increased from £843,497 in March 24 to £1,072,641 in March 2025.

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government, UK Government and contracts from Serco Restart.

Continuation of funding

The Welsh Government Funding CfW+ will continue to March 26 subject to an annual application to WG - this represents the core of Mon CF.

Shared Prosperity Funding will continue until March 2026

Serco Restart has also been extended to June 2027 with a potential extension of a further 12 months.

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of other expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh and National government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08085673 (England and Wales)

Registered Charity number

1148502

Registered office

63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees

Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
Mr R Jones
Mr I A Hughes
Mr C A Watkinson
Ms M S Owen (appointed 30/01/2025)
Mr A E Beechy (appointed 13/08/2025)

Company Secretary

Ms S L Jones (appointed 29/07/2025)

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors

T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon
Alun Roberts
Colin Lyon
Cassandra Jones
Rhys Roberts & Rachel King
Marcus Geurtjens

Chief Executive Officer
Business Development Manager
Development / HR Manager
Finance Manager
Delivery Manager
SHEQ Manager

CYMUNEDAU'N YMCLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28/10/2025 and signed on its behalf by:

.....
Mrs A Kennedy - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMUNEDAU'N YMCLAEN MON COMMUNITIES FORWARD

Opinion

We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2025 which comprise the Statement of Consolidated Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 14/11/2025

**CYMUNEDAU'N YMMLAEN MON COMMUNITIES
FORWARD**

**STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	861	-	861	-
Charitable activities	4				
Community regeneration, employment support and training		-	4,890,313	4,890,313	3,470,200
Other trading activities	3	353,808	-	353,808	213,736
Total		<u>354,669</u>	<u>4,890,313</u>	<u>5,244,982</u>	<u>3,683,933</u>
EXPENDITURE ON					
Raising funds	5	30,194	-	30,194	25,920
Charitable activities	6				
Community regeneration, employment support and training		357,050	3,120,110	3,477,160	2,263,037
Other	8	21,540	20,000	41,540	8,391
Total		<u>408,784</u>	<u>3,140,110</u>	<u>3,548,894</u>	<u>2,297,348</u>
Net gains/(losses) on investments		(186,849)	(1,403,456)	(1,590,305)	(733,604)
NET INCOME/(EXPENDITURE)		(240,964)	346,747	105,783	652,981
Transfers between funds	21	470,107	(470,107)	-	-
Net movement in funds		229,143	(123,360)	105,783	652,981
RECONCILIATION OF FUNDS					
Total funds brought forward		843,497	2,042,797	2,886,294	2,233,313
TOTAL FUNDS CARRIED FORWARD		<u>1,072,640</u>	<u>1,919,437</u>	<u>2,992,077</u>	<u>2,886,294</u>

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CONSOLIDATED BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	163,744	406,847	570,591	612,328
Investment property	14	<u>340,064</u>	<u>833,244</u>	<u>1,173,308</u>	<u>1,155,807</u>
		503,808	1,240,091	1,743,899	1,768,135
CURRENT ASSETS					
Debtors	15	44,164	993,937	1,038,101	931,512
Cash at bank and in hand		<u>919,395</u>	<u>159,065</u>	<u>1,078,460</u>	<u>801,372</u>
		963,559	1,153,002	2,116,561	1,732,884
CREDITORS					
Amounts falling due within one year	16	<u>(190,594)</u>	<u>(473,657)</u>	<u>(664,251)</u>	<u>(397,517)</u>
NET CURRENT ASSETS		<u>772,965</u>	<u>679,345</u>	<u>1,452,310</u>	<u>1,335,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,276,773	1,919,436	3,196,209	3,103,502
CREDITORS					
Amounts falling due after more than one year	17	<u>(204,132)</u>	-	<u>(204,132)</u>	<u>(217,208)</u>
NET ASSETS		<u>1,072,641</u>	<u>1,919,436</u>	<u>2,992,077</u>	<u>2,886,294</u>
FUNDS	21				
Unrestricted funds				1,072,641	843,497
Restricted funds				<u>1,919,436</u>	<u>2,042,797</u>
TOTAL FUNDS				<u>2,992,077</u>	<u>2,886,294</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2025 and were signed on its behalf by:

.....
Mr I A Hughes - Trustee

.....
Mrs A Kennedy - Trustee

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	163,744	406,847	570,591	612,328
Investments					
Investments	14	1	-	1	1
Investment property	14	340,064	833,244	1,173,308	1,155,807
		503,809	1,240,091	1,743,900	1,768,136
CURRENT ASSETS					
Debtors	15	49,617	993,937	1,043,554	936,512
Cash at bank and in hand		914,666	159,065	1,073,731	769,569
		964,283	1,153,002	2,117,285	1,706,081
CREDITORS					
Amounts falling due within one year	16	(190,614)	(473,657)	(664,271)	(370,010)
NET CURRENT ASSETS		773,669	679,345	1,453,014	1,336,071
TOTAL ASSETS LESS CURRENT LIABILITIES		1,277,478	1,919,436	3,196,914	3,104,207
CREDITORS					
Amounts falling due after more than one year	17	(204,132)	-	(204,132)	(217,208)
NET ASSETS		1,073,346	1,919,436	2,992,782	2,886,999
FUNDS	21				
Unrestricted funds				1,073,346	844,202
Restricted funds				1,919,436	2,042,797
TOTAL FUNDS				2,992,782	2,886,999

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2025 and were signed on its behalf by:

Mr I A Hughes - Trustee

Mrs A Kennedy - Trustee

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	1,913,436	1,059,263
Interest paid		(16,614)	(7,973)
Net cash provided by operating activities		<u>1,896,822</u>	<u>1,051,290</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(8,391)
Purchase of investment property		(1,607,806)	(1,408,938)
Net cash used in investing activities		<u>(1,607,806)</u>	<u>(1,417,329)</u>
Cash flows from financing activities			
New loans in year		-	100,000
Loan repayments in year		(11,928)	(9,525)
Net cash (used in)/provided by financing activities		<u>(11,928)</u>	<u>90,475</u>
Change in cash and cash equivalents in the reporting period			
		277,088	(275,564)
Cash and cash equivalents at the beginning of the reporting period		<u>801,372</u>	<u>1,076,936</u>
Cash and cash equivalents at the end of the reporting period		<u>1,078,460</u>	<u>801,372</u>

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	105,783	652,981
Adjustments for:		
Depreciation charges	197	3,083
Losses on investments	1,590,305	733,604
Interest paid	16,614	7,973
Impairment of assets	41,540	8,391
Increase in debtors	(79,169)	(667,131)
Increase in creditors	<u>238,166</u>	<u>320,362</u>
Net cash provided by operations	<u>1,913,436</u>	<u>1,059,263</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>801,372</u>	<u>277,088</u>	<u>1,078,460</u>
	<u>801,372</u>	<u>277,088</u>	<u>1,078,460</u>
Debt			
Debts falling due within 1 year	(10,752)	(1,148)	(11,900)
Debts falling due after 1 year	<u>(217,208)</u>	<u>13,076</u>	<u>(204,132)</u>
	<u>(227,960)</u>	<u>11,928</u>	<u>(216,032)</u>
Total	<u>573,412</u>	<u>289,016</u>	<u>862,428</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the financial statements on a going concern basis

The charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

Income from grants and contracts, fees and rents: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities as net gains / (losses) on investments.

The property is reviewed for impairment each year by the trustees.

Investment properties which are purchased and refurbished are shown at cost with all refurbish costs written off in the year incurred and are then valued at market value when refurbishment works are completed.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties

Due to the nature of the charity's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>861</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rental income	54,267	44,599
Other income	41,526	10,085
Trading subsidiary	<u>258,015</u>	<u>159,052</u>
	<u>353,808</u>	<u>213,736</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants and contracts	Community regeneration, employment support and training	<u>4,890,313</u>	<u>3,470,200</u>

Grants and contracts received, included in the above, are as follows:

	2025	2024
	£	£
People Health Trust	-	48,303
Communities for Work Plus (Welsh Government)	424,720	731,518
ESF (Welsh European Funding Office)	-	236,215
Moondance Foundation	112,000	-
Place Making Grant (Ynys Mon County Council)	14,999	35,000
Serco (DWP)	288,470	298,379
Levelling up fund (UK Government)	1,260,850	1,057,420
Shared Prosperity Fund (UK Government)	2,759,274	1,063,365
Sodexo	<u>30,000</u>	<u>-</u>
	<u>4,890,313</u>	<u>3,470,200</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Rental expenses	-	94
Trading subsidiary	<u>30,194</u>	<u>25,826</u>
	<u>30,194</u>	<u>25,920</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community regeneration, employment support and training	<u>3,461,520</u>	<u>15,640</u>	<u>3,477,160</u>

7. SUPPORT COSTS

	Governance costs £
Community regeneration, employment support and training	<u>15,640</u>

8. OTHER

	2025	2024
	£	£
Impairment losses	41,540	8,391
Support costs	<u>15,640</u>	<u>12,225</u>
	<u>57,180</u>	<u>20,616</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	7,460	7,110
Auditors' remuneration for non audit work	7,244	6,900
Depreciation - owned assets	<u>197</u>	<u>3,083</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	2,009,188	1,532,182
Social security costs	172,125	141,054
Other pension costs	63,912	54,110
	<u>2,245,225</u>	<u>1,727,346</u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.25	31.3.24
Chief Executive Officer	1.00	1.00
Development	3.92	3.58
Finance	3.42	4.00
Trainers	2.50	2.83
Mentors	26.00	24.58
Administration	4.08	5.00
Apprentices/Trainees	3.25	1.50
	<u>44.17</u>	<u>42.49</u>

The number of employees whose employment benefits (excluding employers pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	0	0
£70,001 - £80,000	1	1
	<u>1</u>	<u>1</u>

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager, Finance Manager and SHEQ Manager. Total emoluments, including employer pension contributions, of the key management personnel were £351,083 (2024 - £316,259)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 59 (2024 - 48) staff members .

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Community regeneration, employment support and training	-	3,470,200	3,470,200
Other trading activities	213,736	-	213,736
Total	213,734	3,470,199	3,683,933
EXPENDITURE ON			
Raising funds	25,920	-	25,920
Charitable activities			
Community regeneration, employment support and training	99,368	2,163,669	2,263,037
Other	8,391	-	8,391
Total	133,679	2,163,669	2,297,348
Net gains/(losses) on investments	(69,653)	(663,951)	(733,604)
NET INCOME	10,402	642,579	652,981
Transfers between funds	135,544	(135,544)	-
Net movement in funds	145,946	507,035	652,981
RECONCILIATION OF FUNDS			
Total funds brought forward	697,551	1,535,762	2,233,313
TOTAL FUNDS CARRIED FORWARD	843,497	2,042,797	2,886,294

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS
Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2024	611,540	73,038	10,500	11,984	707,062
Impairments	(41,540)	-	-	-	(41,540)
At 31 March 2025	<u>570,000</u>	<u>73,038</u>	<u>10,500</u>	<u>11,984</u>	<u>665,522</u>
DEPRECIATION					
At 1 April 2024	-	73,038	9,712	11,984	94,734
Charge for year	-	-	197	-	197
At 31 March 2025	-	<u>73,038</u>	<u>9,909</u>	<u>11,984</u>	<u>94,931</u>
NET BOOK VALUE					
At 31 March 2025	<u>570,000</u>	<u>-</u>	<u>591</u>	<u>-</u>	<u>570,591</u>
At 31 March 2024	<u>611,540</u>	<u>-</u>	<u>788</u>	<u>-</u>	<u>612,328</u>

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2019	(203,890)	-	-	-	(203,890)
Valuation in 2020	(50,000)	-	-	-	(50,000)
Valuation in 2021	(22,066)	-	-	-	(22,066)
Valuation in 2022	(29,595)	-	-	-	(29,595)
Valuation in 2023	(194,634)	-	-	-	(194,634)
Valuation in 2024	(8,391)	-	-	-	(8,391)
Valuation in 2025	(41,540)	-	-	-	(41,540)
Cost	<u>1,120,116</u>	<u>73,038</u>	<u>10,500</u>	<u>11,984</u>	<u>1,215,638</u>
	<u>570,000</u>	<u>73,038</u>	<u>10,500</u>	<u>11,984</u>	<u>665,522</u>

Included within freehold property are four buildings.

63 Market Street, Holyhead, was valued at market value (£230,000) on 11th September 2025 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that this represents a fair valuation as at 31 March 2025.

61 Market Street, Holyhead, was valued at market value (£180,000) on 11th September 2025 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that this represents a fair valuation as at 31 March 2025.

17-21 Salem Street, Amlwch, was valued at market value (£160,000) on 7th November 2022 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. TANGIBLE FIXED ASSETS - continued

Included in freehold property are 2 buildings from where the charity carry out their operations but also commercially let part of the building to third parties. It is not possible to split the valuation for the commercial element of the buildings and as such the whole value is held in freehold property.

14. INVESTMENT PROPERTY

Group and charitable company

	£
COST OR FAIR VALUE	
At 1 April 2024	1,155,807
Additions	1,607,806
Impairments	<u>(1,590,305)</u>
At 31 March 2025	<u>1,173,308</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,173,308</u>
At 31 March 2024	<u>1,155,807</u>

Included within investment properties are five freehold properties:

Bryn Annex was valued at market value (£52,000) on 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

Cybi Building was revalued at market value (£167,500) on 16 February 2022 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

Garages are valued at cost (£4,324) which the Trustees are of the opinion is their fair value.

9 Stanley Street was revalued at market value (£125,000) on 11 September 2025 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that this is a fair representation of the value as at 31 March 2025.

12-14 Stanley Street was purchased in February 2022 with a view to a complete refurbishment. However due to structural issues no work has been undertaken and the Trustees have considered this when looking at the impairment value. Once the issues have been resolved and refurbishment has taken place a formal valuation will be undertaken.

4 Market Buildings, Holyhead, was purchased in August 2021 and is held in the accounts as at 31 March 2025 at market value (£62,000) as valued on 7th November 2022 by Jones Peckover Estate Agents who are independent to the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

The HSBC Buildings property was purchased in May 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

The Central Buildings property was purchased in August 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. INVESTMENT PROPERTY - continued

The 2-4 Market Street properties were purchased in March 2024 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2019	605
Valuation in 2021	6,000
Valuation in 2022	27,500
Valuation in 2024	(777,640)
Valuation in 2025	(1,590,305)
Cost	<u>3,507,148</u>
	<u>1,173,308</u>

**14. FIXED ASSET INVESTMENTS
Charitable company only**

At cost

	31.3.24	31.3.23
	£	£
100% ordinary share capital of Ynys Trading Ltd	<u>1</u>	<u>1</u>

Ynys Trading Ltd is registered in England and Wales

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Debtors	867,811	925,952	846,784	936,512
Other debtors	4,233	5,560	4,233	-
VAT	166,057	-	156,262	-
Amounts owed by group undertakings	-	-	36,275	-
	<u>1,038,101</u>	<u>931,512</u>	<u>1,043,554</u>	<u>936,512</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Bank loans and overdrafts (see note 18)	11,900	10,752	11,900	10,752
Creditors	10,470	6,958	10,014	6,961
VAT	27,420	205,359	45,219	204,415
Other creditors	62,085	2,016	62,085	2,016
Accruals	528,238	147,952	526,010	145,823
Deferred income	24,138	24,480	9,043	43
	<u>664,251</u>	<u>397,517</u>	<u>664,271</u>	<u>370,010</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR
Group and charitable company**

	2025 £	2024 £
Bank loans (see note 18)	<u>204,132</u>	<u>217,208</u>

**18. LOANS
Group and charitable company**

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	<u>11,900</u>	<u>10,752</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>11,900</u>	<u>10,847</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,800</u>	<u>23,650</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	168,432	182,711

**19. LEASING AGREEMENTS
Group and charitable company**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	41,620	22,221
Between one and five years	<u>31,962</u>	<u>29,894</u>
	<u>73,582</u>	<u>52,115</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Bank loans	<u>216,032</u>	<u>227,960</u>

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

**21. MOVEMENT IN FUNDS
Group and charitable company**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	224,688	(32,925)	234,686	426,449
Designated Fixed Asset - Cybi Building	104,683	-	6,297	110,980
Designated Fund - Contingency	323,280	-	(13,196)	310,084
Designated Fixed Asset - 61 Market Street	120,141	(21,540)	3,915	102,516
Designated Fixed Asset - 9 Stanley Street	2,182	(4,462)	6,321	4,041
Designated Fixed Asset - 12/14 Stanley Street	1,668	-	(1,668)	-
Designated Fixed Asset - Central Buildings	814	(33,336)	33,336	814
Designated Fixed Asset - HSBC Buildings	64,556	(142,925)	142,925	64,556
Designated Fixed Assets - 2-4 Market Street	1,485	(5,775)	7,491	3,201
Designated Fund - Property Management	-	-	50,000	50,000
	<u>843,497</u>	<u>(240,963)</u>	<u>470,107</u>	<u>1,072,641</u>
Restricted funds				
Fixed assets	787	(197)	-	590
Fixed assets (Plas Cybi)	56,324	-	-	56,324
Fixed Asset - 63 Market Street	250,000	(20,000)	-	230,000
Communities for Work Plus	11,339	7,156	-	18,495
Moondance	10,046	111,633	-	121,679
Fixed Assets - Salem Street	160,000	-	-	160,000
Fixed Assets - 61 Market Street	16,256	-	-	16,256
Serco Restart Scheme	452,252	43,524	(100,000)	395,776
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	55,548	(73,736)	18,188	-
Fixed Asset - 9 Stanley Street	84,703	40,387	(4,130)	120,960
Fixed Assets - Central Buildings	465,597	(69,259)	-	396,338
Fixed Assets - HSBC Buildings	285,446	-	-	285,446
Multiply	16,192	143,885	(160,077)	-
SPF Business Support	41,609	95,345	(136,954)	-
SPF Employment Support	39,698	47,436	(87,134)	-
Fixed Assets - 2-4 Market Street	35,000	-	-	35,000
Sodexo	-	20,572	-	20,572
	<u>2,042,797</u>	<u>346,746</u>	<u>(470,107)</u>	<u>1,919,436</u>
TOTAL FUNDS	<u>2,886,294</u>	<u>105,783</u>	<u>-</u>	<u>2,992,077</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

21. MOVEMENT IN FUNDS - continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	354,668	(387,243)	(350)	(32,925)
Designated Fixed Asset - 61 Market Street	-	(21,540)	-	(21,540)
Designated Fixed Asset - 9 Stanley Street	-	-	(4,462)	(4,462)
Designated Fixed Asset - Central Buildings	-	-	(33,336)	(33,336)
Designated Fixed Asset - HSBC Buildings	-	-	(142,925)	(142,925)
Designated Fixed Assets - 2-4 Market Street	-	-	(5,775)	(5,775)
	<u>354,669</u>	<u>(408,783)</u>	<u>(186,849)</u>	<u>(240,963)</u>
Restricted funds				
Fixed assets	-	(197)	-	(197)
Fixed Asset - 63 Market Street	-	(20,000)	-	(20,000)
Communities for Work Plus	424,721	(417,565)	-	7,156
Moondance	112,000	(367)	-	111,633
Serco Restart Scheme	288,470	(244,946)	-	43,524
Fixed Asset - 12/14 Stanley Street	(33,736)	-	(40,000)	(73,736)
Fixed Asset - 9 Stanley Street	165,459	-	(125,072)	40,387
Fixed Assets - Central Buildings	424,314	-	(493,573)	(69,259)
Fixed Assets - HSBC Buildings	678,956	-	(678,956)	-
Multiply	1,094,562	(950,677)	-	143,885
SPF Business Support	1,121,923	(1,026,578)	-	95,345
SPF Employment Support	517,788	(470,352)	-	47,436
Fixed Assets - 2-4 Market Street	25,857	-	(25,857)	-
Sodexo	30,000	(9,428)	-	20,572
PMG - Place Making Grant	14,999	-	(14,999)	-
SPF Lle Dda	24,999	-	(24,999)	-
	<u>4,890,313</u>	<u>(3,140,111)</u>	<u>(1,403,456)</u>	<u>346,746</u>
TOTAL FUNDS	<u>5,244,982</u>	<u>(3,548,894)</u>	<u>(1,590,305)</u>	<u>105,783</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

**21. MOVEMENT IN FUNDS - continued
Group and charitable company**

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	150,063	83,677	(9,052)	224,688
Designated Fixed Asset - Cybi Building	98,803	-	5,880	104,683
Designated Fund - Contingency	262,562	-	60,718	323,280
Designated Fixed Asset - 61 Market Street	118,677	(3,621)	5,085	120,141
Designated Fixed Asset - 9 Stanley Street	29,022	(11,140)	(15,700)	2,182
Designated Fixed Asset - 12/14 Stanley Street	15,553	(1,958)	(11,927)	1,668
Designated Fixed Asset - Central Buildings	11,156	(427)	(9,915)	814
Designated Fixed Asset - HSBC Buildings	11,715	(56,129)	108,970	64,556
Designated Fixed Assets - 2-4 Market Street	-	-	1,485	1,485
	697,551	10,402	135,544	843,497
Restricted funds				
Fixed assets	1,050	(263)	-	787
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	37,605	(23,515)	(14,090)	-
Fixed Asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	11,339	-	11,339
ESF	88,022	33,432	(121,454)	-
Moondance	15,828	(5,782)	-	10,046
Fixed Assets - Salem Street	160,000	-	-	160,000
Fixed Assets - 61 Market Street	16,894	(638)	-	16,256
Serco Restart Scheme	350,213	102,039	-	452,252
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	75,787	(20,239)	-	55,548
Fixed Asset - 9 Stanley Street	117,322	(32,619)	-	84,703
Fixed Asset - Central Buildings	288,736	176,861	-	465,597
Fixed Assets - HSBC Buildings	15,981	269,465	-	285,446
Multiply	-	16,192	-	16,192
SPF Business Support	-	41,609	-	41,609
SPF Employment Support	-	39,698	-	39,698
Fixed Assets - 2-4 Market Street	-	35,000	-	35,000
	1,535,762	642,579	(135,544)	2,042,797
TOTAL FUNDS	<u>2,233,313</u>	<u>652,981</u>	<u>-</u>	<u>2,886,294</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

21. MOVEMENT IN FUNDS - continued
Group and charitable company

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,079	(82,402)	-	83,677
Designated Fixed Asset - 61 Market Street	-	(3,621)	-	(3,621)
Designated Fixed Asset - 9 Stanley Street	-	-	(11,140)	(11,140)
Designated Fixed Asset - 12/14 Stanley Street	-	-	(1,958)	(1,958)
Designated Fixed Asset - Central Buildings	-	-	(427)	(427)
Designated Fixed Asset - HSBC Buildings	-	-	(56,129)	(56,129)
Stena	47,656	(47,656)	-	-
	213,734	(133,679)	(69,653)	10,402
Restricted funds				
Fixed assets	-	(263)	-	(263)
People Health Trust	48,303	(71,818)	-	(23,515)
Communities for Work Plus	731,517	(720,178)	-	11,339
ESF	236,215	(202,783)	-	33,432
Moondance	-	(5,782)	-	(5,782)
Fixed Assets - 61 Market Street	-	(638)	-	(638)
Serco Restart Scheme	298,378	(196,339)	-	102,039
Fixed Asset - 12/14 Stanley Street	24,731	-	(44,970)	(20,239)
Fixed Asset - 9 Stanley Street	193,762	-	(226,381)	(32,619)
Fixed Asset - Central Buildings	321,269	-	(144,408)	176,861
Fixed Assets - HSBC Buildings	517,657	-	(248,192)	269,465
Multiply	121,914	(105,722)	-	16,192
SPF Business Support	565,948	(524,339)	-	41,609
SPF Employment Support	375,503	(335,805)	-	39,698
Fixed Assets - 2-4 Market Street	35,000	-	-	35,000
	3,470,199	(2,163,669)	(663,951)	642,579
TOTAL FUNDS	<u>3,683,933</u>	<u>(2,297,348)</u>	<u>(733,604)</u>	<u>652,981</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

**21. MOVEMENT IN FUNDS – continued
Charitable company only**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	225,393	(32,925)	234,686	427,154
Designated Fixed Asset - Cybi Building	104,683	-	6,297	110,980
Designated Fund - Contingency	323,280	-	(13,196)	310,084
Designated Fixed Asset - 61 Market Street	120,141	(21,540)	3,915	102,516
Designated Fixed Asset - 9 Stanley Street	2,182	(4,462)	6,321	4,041
Designated Fixed Asset - 12/14 Stanley Street	1,668	-	(1,668)	-
Designated Fixed Asset - Central Buildings	814	(33,336)	33,336	814
Designated Fixed Asset - HSBC Building	64,556	(142,925)	142,925	64,556
Designated Fixed Assets - 2-4 Market Street	1,485	(5,775)	7,491	3,201
Designated Fund - Property Management	-	-	50,000	50,000
	<u>844,202</u>	<u>(240,963)</u>	<u>470,107</u>	<u>1,073,346</u>
Restricted funds				
Fixed assets	787	(197)	-	590
Fixed assets (Plas Cybi)	56,324	-	-	56,324
Fixed asset - 63 Market Street	250,000	(20,000)	-	230,000
Communities for Work Plus	11,339	7,156	-	18,495
Moondance	10,046	111,633	-	121,679
Fixed Assets - Salem Street	160,000	-	-	160,000
Fixed Assets - 61 Market Street	16,256	-	-	16,256
Serco Restart Scheme	452,252	43,524	(100,000)	395,776
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	55,548	(73,736)	18,188	-
Fixed Asset - 9 Stanley Street	84,703	40,387	(4,130)	120,960
Fixed Asset - Central Buildings	465,597	(69,259)	-	396,338
Fixed Asset - HSBC Building	285,446	-	-	285,446
Multiply	16,192	143,885	(160,077)	-
SPF Business Support	41,609	95,345	(136,954)	-
SPF Employment Support	39,698	47,436	(87,134)	-
Fixed Asset - 2-4 Market Street	35,000	-	-	35,000
Sodexo	-	20,572	-	20,572
	<u>2,042,797</u>	<u>346,746</u>	<u>(470,107)</u>	<u>1,919,436</u>
TOTAL FUNDS	<u>2,886,999</u>	<u>105,783</u>	<u>-</u>	<u>2,992,782</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

21. MOVEMENT IN FUNDS - continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	372,801	(405,376)	(350)	(32,925)
Designated Fixed Asset - 61 Market Street	-	(21,540)	-	(21,540)
Designated Fixed Asset - 9 Stanley Street	-	-	(4,462)	(4,462)
Designated Fixed Asset - Central Buildings	-	-	(33,336)	(33,336)
Designated Fixed Asset - HSBC Building	-	-	(142,925)	(142,925)
Designated Fixed Assets - 2-4 Market Street	-	-	(5,775)	(5,775)
	372,802	(426,916)	(186,849)	(240,963)
Restricted funds				
Fixed assets	-	(197)	-	(197)
Fixed asset - 63 Market Street	-	(20,000)	-	(20,000)
Communities for Work Plus	424,721	(417,565)	-	7,156
Moondance	112,000	(367)	-	111,633
PMG - Place Making Grant	14,999	-	(14,999)	-
Serco Restart Scheme	288,470	(244,946)	-	43,524
Fixed Asset - 12/14 Stanley Street	(33,736)	-	(40,000)	(73,736)
Fixed Asset - 9 Stanley Street	165,459	-	(125,072)	40,387
Fixed Asset - Central Buildings	424,314	-	(493,573)	(69,259)
Fixed Asset - HSBC Building	678,956	-	(678,956)	-
Multiply	1,094,562	(950,677)	-	143,885
SPF Business Support	1,121,923	(1,026,578)	-	95,345
SPF Employment Support	517,788	(470,352)	-	47,436
Fixed Asset - 2-4 Market Street	25,857	-	(25,857)	-
Sodexo	30,000	(9,428)	-	20,572
SPF Lle Dda	24,999	-	(24,999)	-
	4,890,313	(3,140,111)	(1,403,456)	346,746
TOTAL FUNDS	5,263,115	(3,567,027)	(1,590,305)	105,783

Purpose of Restricted Funds

Fixed Assets

This fund includes fixed assets, other than freehold properties, purchased from restricted income.

Fixed Assets (Plas Cybi)

This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

21. MOVEMENT IN FUNDS - continued

People Health Trust

Funding from People Health Trust to make Holyhead a better place to be for the local community.

Fixed Asset - 63 Market Street

This fund represents the Market Street property purchased and developed from restricted grant funding from Welsh Government.

Communities For Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

ESF (Welsh European Funding Office)

Funding from Welsh European Funding Office for our in-work support service, which is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Moondance

Funding from Moondance Foundation for work on 61 Market Street and participant training.

Fixed Asset - Salem Street

This fund represents the Amlwch property purchased and developed from restricted grant funding provided by Targeted Regeneration Investment (Welsh Government) and Magnox.

Fixed Asset - 61 Market Street Building

This represents the Market Street property developed from restricted funds from Moondance Foundation.

Serco Restart Scheme

CAEHRS DWP Project from the UK Government to support employment.

Fixed Asset - 4 Market Buildings

This represents the Market Buildings property developed from restricted funds provided by Targeted Regeneration Investment (Welsh Government) and Ffiws.

Fixed Asset - 12/14 Stanley Street

This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Fixed Asset - 9 Stanley Street

This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Fixed Asset - HSBC Buildings

This represents the HSBC property developed from restricted funds provided by Levelling Up Funding (UK Government)

Fixed Asset - Central Buildings

This represents the Central Buildings property developed from restricted funds provided by Levelling Up Funding (UK Government)

21. MOVEMENT IN FUNDS - continued

Multiply

Funding to increase participants confidence with numbers and to support adults over the age of 19 to achieve a maths qualification up to and including level 2 (Shared Prosperity Fund).

SPF Business Support

Shared Prosperity Fund is funded by the UK Government, this project is to help support people wanting to go self-employed and established businesses across Anglesey. There is a pot of funding in this project to administer business grants of up to £2k to new and established businesses (Shared Prosperity Fund).

SPF Employment Support

Shared Prosperity Fund is funded by the UK Government to support those who are in work to help improve their labour market situation. The project also targets those who are long-term unemployed and economically inactive who face complex barriers, which include social isolation, low confidence and no formal qualifications (Shared Prosperity Fund).

Fixed Asset - 2-4 Market Street

This represents 2-4 Market Street properties developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and SPF Lle Dda (Shared Prosperity Fund).

Sodexo

This fund is part of the Sodexo's social impact initiative with their charity Stop Food Hunger. Supporting local people in proximity to the Inland Border Facility to achieve whilst tackling food poverty.

Purpose of designated funds

Fixed Asset - Cybi Building

This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency

This designated fund represents a redundancy payment contingency fund.

Fixed Asset - 61 Market Street Building

This represents the 61 Market Street property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 9 Stanley Street

This represents the amount of unrestricted reserves used towards the purchase and development of the 9 Stanley Street Building property.

Fixed Asset - 12/14 Stanley Street

This represents the amount of unrestricted reserves used towards the purchase and development of the 12/14 Stanley Street Building property.

Fixed Asset - HSBC Building

This represents the amount of unrestricted reserves used towards the purchase and development of the HSBC Building property.

Fixed Asset - Central Buildings

This represents the amount of unrestricted reserves used towards the purchase and development of the Central Building property.

21. MOVEMENT IN FUNDS - continued

Fixed Asset - 2-4 Market Street

This represents the amount of unrestricted reserves used towards the purchase and development of the 2-4 Market Street properties.

Designated Fund - Property Management

This designated fund represents money which has been ring fenced to cover the running costs associated with the investment properties.

22. RELATED PARTY DISCLOSURES

The Charity recharges its subsidiary company for salary costs incurred on its behalf. During the year, such costs were recharged to Ynys Trading Limited totalled £94,872 (2024 £47,656).

During the year Ynys Trading Limited charged the Charity £48,327 (2024 £14,410) with regard to work done on projects directly attributable to the Charity.

During the year, Ynys Trading Limited donated £115,000 to the Charity (2024 £30,000). At the balance sheet date an amount of £36,275 (2024 £NIL) was owing to the Charity.

23. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work Plus programme and the Shared prosperity funding is secured to March 2026. As a result of these funding streams and along with other funding already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the company to continue as a going concern.



williamsdenton

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