

REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502



**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

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FOR THE YEAR ENDED 31 MARCH 2024**

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CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 295 people into employment of over 16 hours or more, 168 people achieved qualifications and a total of 540 participants were engaged on the project.

"In Work"

The in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential.

Expanding Môn's Horizons' will also work with employers, specifically focusing on local small and medium-sized enterprises, to help them embrace or improve their existing Equality and Diversity strategies.

The project aimed to support 450 underemployed participants and 250 micro, small and medium sized enterprises (SMEs) in Ynys Môn.

The project came to an end in October 2023 - it achieved 998 participants engaged, 487 people with improved labour market circumstances. 351 enterprises supported & 339 enterprises reporting having improved equality and diversity strategies and monitoring systems.

Serco Restart

The Restart Scheme is a mandatory programme aimed at supporting claimants in the Intensive Work Search regime to overcome barriers to work and to find employment.

112 people were supported on Restart, 42 entered employment, 9 people entered self-employment and 83 gained a qualification.

Shared Prosperity Fund

The UK Shared Prosperity Fund (UKSPF) is a UK government program that aims to support local investment and improve life chances across the UK. The fund is a key part of the UK government's Levelling Up agenda.

Outcomes for the project include:

SPF Employment Support - Mon Ymlaen 2

92 Economically Inactive people engaged, 32 of those moving into employment, 38 gaining a qualification

41 Long Term Unemployed engaged, 17 gaining employment, 41 gaining a qualification

274 employed people engaged, 102 with improved labour market situations, 80 gaining a qualification

49 people gaining a licence (SIA, Lantra & CSCS)

SPF Business Support - Cefnogi Business 2

453 small business engaged, 28 people taking part in paid work placements, 160 people wanting to move into self-employment supported, 186 small grant distributed to small businesses, 32 new set up businesses supported, 32 jobs created, and 24 new social platforms and websites created.

Multiply (Jan 24 - March 24)

A program that aims to improve numeracy skills in adults aged 19 and over. Numeracy is the ability to use and understand math in daily life, at work, and at home.

50 people engaged, 5 gaining a qualification, 8 gaining up to level 2 Essential Skills in Maths

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Training

The training centre delivers a wide range of courses and has been going through significant changes and development during this year.

108 courses were delivered, 1420 people attended training

These included Health & Safety, Manual Handling, Fire Safety Awareness, Mental Health First Aid, Paediatric First Aid, EFAW. The centre is registered with and approved as a centre for Quallsafe Awards, LANTRA, Agored Cymru and IOSH.

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have increased. The restricted element has increased from £1,535,762 in March 23 to £2,042,797 in March 2024. The Unrestricted Reserves have increased from £697,551 in March 23 to £843,497 in March 2024.

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government, WEFO, UK Government and Serco Restart.

Continuation of funding

The Welsh Government Funding CfW+ will continue to March 26 subject to an annual application to WG - this represents the core of Mon CF.

Shared Prosperity Funding will continue until March 2025

Levelling Up Funding has been extended to September 2025

Serco Restart has also been extended to June 2027

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh and National government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CYMUNEDAU'N YMCLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08085673 (England and Wales)

Registered Charity number

1148502

Registered office

63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees

Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
Mr R Jones
Mr I A Hughes
Mr C A Watkinson (appointed 30.1.24)

Company Secretary

Ms E G Leather-Barrow

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors

T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon
Alun Roberts
Colin Lyon
Cassandra Jones
Rhys Roberts
Marcus Geurtjens

Chief Executive Officer
Business Development Manager
Development / HR Manager
Finance Manager
Delivery Manager
SHEQ Manager

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 04/11/2024 and signed on its behalf by:

.....
Mrs A Kennedy - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMUNEDAU'N YMCLAEN MON COMMUNITIES FORWARD

Opinion

We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 07/11/2024

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	167
Charitable activities	4				
Community regeneration, employment support and training		-	3,470,200	3,470,200	2,966,310
Other trading activities	3	<u>213,736</u>	<u>-</u>	<u>213,736</u>	<u>145,550</u>
Total		<u>213,736</u>	<u>3,470,200</u>	<u>3,683,933</u>	<u>3,112,027</u>
EXPENDITURE ON					
Raising funds	5	25,920	-	25,920	14,917
Charitable activities	6				
Community regeneration, employment support and training		99,368	2,163,669	2,263,037	2,234,509
Other	8	<u>8,391</u>	<u>-</u>	<u>8,391</u>	<u>194,634</u>
Total		<u>133,679</u>	<u>2,163,669</u>	<u>2,297,348</u>	<u>2,444,060</u>
Net gains/(losses) on investments		<u>(69,653)</u>	<u>(663,951)</u>	<u>(733,604)</u>	<u>-</u>
NET INCOME		10,402	642,579	652,981	667,967
Transfers between funds	21	<u>135,544</u>	<u>(135,544)</u>	<u>-</u>	<u>-</u>
Net movement in funds		145,946	507,035	652,981	667,967
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>697,551</u>	<u>1,535,762</u>	<u>2,233,313</u>	<u>1,565,346</u>
TOTAL FUNDS CARRIED FORWARD		<u>843,497</u>	<u>2,042,797</u>	<u>2,886,294</u>	<u>2,233,313</u>

The notes form part of these financial statements

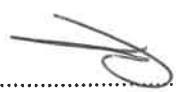
**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

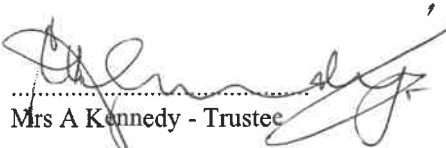
**CONSOLIDATED BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	185,284	427,044	612,328	677,411
Investment property	14	<u>481,814</u>	<u>673,993</u>	<u>1,155,807</u>	<u>418,473</u>
		667,098	1,101,037	1,768,135	1,095,884
CURRENT ASSETS					
Debtors	15	208,652	722,860	931,512	264,381
Cash at bank and in hand		<u>448,755</u>	<u>352,617</u>	<u>801,372</u>	<u>1,076,936</u>
		657,407	1,075,477	1,732,884	1,341,317
CREDITORS					
Amounts falling due within one year	16	<u>(263,800)</u>	<u>(133,717)</u>	<u>(397,517)</u>	<u>(77,478)</u>
NET CURRENT ASSETS		<u>393,607</u>	<u>941,760</u>	<u>1,335,367</u>	<u>1,263,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,060,705	2,042,797	3,103,502	2,359,723
CREDITORS					
Amounts falling due after more than one year	17	<u>(217,208)</u>	-	<u>(217,208)</u>	<u>(126,410)</u>
NET ASSETS		<u>843,497</u>	<u>2,042,797</u>	<u>2,886,294</u>	<u>2,233,313</u>
FUNDS	21				
Unrestricted funds				843,497	697,551
Restricted funds				<u>2,042,797</u>	<u>1,535,762</u>
TOTAL FUNDS				<u>2,886,294</u>	<u>2,233,313</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/11/2024 and were signed on its behalf by:


Mr I A Hughes – Trustee


Mrs A Kennedy - Trustee

The notes form part of these financial statements


**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**


**CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	185,284	427,044	612,328	677,411
Investments					
Investments	14	1	-	1	1
Investment property	14	481,814	673,993	1,155,807	418,473
		667,099	1,101,037	1,768,136	1,095,885
CURRENT ASSETS					
Debtors	15	213,652	722,860	936,512	264,353
Cash at bank and in hand		416,952	352,617	769,569	1,071,883
		630,604	1,075,477	1,706,081	1,336,236
CREDITORS					
Amounts falling due within one year	16	(236,293)	(133,717)	(370,010)	(71,714)
NET CURRENT ASSETS		394,311	941,760	1,336,071	1,264,522
TOTAL ASSETS LESS CURRENT LIABILITIES		1,061,410	2,042,797	3,104,207	2,360,407
CREDITORS					
Amounts falling due after more than one year	17	(217,208)	-	(217,208)	(126,410)
NET ASSETS		844,202	2,042,797	2,886,999	2,233,997
FUNDS	21				
Unrestricted funds				844,202	698,235
Restricted funds				2,042,797	1,535,762
TOTAL FUNDS				2,886,999	2,233,997

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/11/2024 and were signed on its behalf by:


Mr I A Hughes – Trustee


Mrs A Kennedy - Trustee

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	1,059,263	951,990
Interest paid		<u>(7,973)</u>	<u>(6,107)</u>
Net cash provided by operating activities		<u>1,051,290</u>	<u>945,883</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,391)	(34,744)
Purchase of investment property		<u>(1,408,938)</u>	<u>(82,957)</u>
Net cash used in investing activities		<u>(1,417,329)</u>	<u>(117,701)</u>
Cash flows from financing activities			
New loans in year		100,000	-
Loan repayments in year		<u>(9,525)</u>	<u>(9,971)</u>
Net cash provided by/(used in) financing activities		<u>90,475</u>	<u>(9,971)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(275,564)	818,211
Cash and cash equivalents at the beginning of the reporting period		<u>1,076,936</u>	<u>258,725</u>
Cash and cash equivalents at the end of the reporting period		<u>801,372</u>	<u>1,076,936</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	652,981	667,967
Adjustments for:		
Depreciation charges	3,083	3,170
Losses on investments	733,604	-
Interest paid	7,973	6,107
Impairment of assets	8,391	194,634
(Increase)/decrease in debtors	(667,131)	165,799
Increase/(decrease) in creditors	<u>320,362</u>	<u>(85,687)</u>
Net cash provided by operations	<u>1,059,263</u>	<u>951,990</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>1,076,936</u>	<u>(275,564)</u>	<u>801,372</u>
	<u>1,076,936</u>	<u>(275,564)</u>	<u>801,372</u>
Debt			
Debts falling due within 1 year	(11,075)	323	(10,752)
Debts falling due after 1 year	<u>(126,410)</u>	<u>(90,798)</u>	<u>(217,208)</u>
	<u>(137,485)</u>	<u>(90,475)</u>	<u>(227,960)</u>
Total	<u>939,451</u>	<u>(366,039)</u>	<u>573,412</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the financial statements on a going concern basis

The charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

Income from grants and contracts, fees and rents: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties

Due to the nature of the charity's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**CYMNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>-</u>	<u>167</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rental income	44,599	33,941
Other income	10,085	38,274
Trading subsidiary	<u>159,052</u>	<u>73,335</u>
	<u>213,736</u>	<u>145,550</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Activity		
Community regeneration, employment support and training		
Grants and contracts	<u>3,470,200</u>	<u>2,966,310</u>

Grants and contracts received, included in the above, are as follows:

	2024	2023
	£	£
Communities For Work (Welsh Government)	-	109,354
People Health Trust	48,303	125,930
Active inclusion (Welsh European Funding Office)	-	452,765
Communities for Work Plus (Welsh Government)	731,518	224,329
Community Facility & Activities Program (Welsh Government)	-	278,000
ESF (Welsh European Funding Office)	236,215	366,030
Legacy (Welsh Government)	-	130,046
Kickstart (DWP)	-	48,295
Employer Incentive	-	2,000
CCG National (Welsh Government)	-	96,400
CRF Employment Support (Ynys Mon County Council)	-	213,843
CRF Self Employment (Ynys Mon County Council)	-	179,931
Place Making Grant (Ynys Mon County Council)	35,000	-
Serco (DWP)	298,379	438,121
Young Person's Guarantee Funding (Welsh Government)	-	158,505
Levelling up fund (UK Government)	1,057,420	142,761
Shared Prosperity Fund (UK Government)	<u>1,063,365</u>	<u>-</u>
	<u>3,470,200</u>	<u>2,966,310</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Rental expenses	94	3,517
Trading subsidiary	25,826	11,400
	<u>25,920</u>	<u>14,917</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community regeneration, employment support and training	<u>2,250,812</u>	<u>12,225</u>	<u>2,263,037</u>

7. SUPPORT COSTS

	Governance costs £
Community regeneration, employment support and training	<u>12,225</u>

8. OTHER

	2024	2023
	£	£
Impairment losses	<u>8,391</u>	<u>194,634</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	7,110	6,540
Auditors' remuneration for non audit work	6,900	6,450
Depreciation - owned assets	<u>3,083</u>	<u>3,171</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	1,532,182	1,434,351
Social security costs	141,054	124,704
Other pension costs	54,110	47,995
	<u>1,727,346</u>	<u>1,607,050</u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.24	31.3.23
Chief Executive Officer	1.00	1.00
Development	3.58	3.33
Finance	4.00	4.00
Trainers	2.83	2.00
Mentors	24.58	25.58
Youth	0.00	1.83
Administration	5.00	4.33
Apprentices/Trainees	1.50	1.75
	<u>42.49</u>	<u>43.82</u>

The number of employees whose employment benefits (excluding employers pension costs) exceeded £60,000 was:

	31.3.24	31.3.23
£60,001 - £70,000	0	1
£70,001 - £80,000	1	0
	<u>1</u>	<u>1</u>

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager, Finance Manager and SHEQ Manager. Total emoluments, including employer pension contributions, of the key management personnel were £316,259 (2023 - £282,066)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 48 (2023 - 44) staff members .

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	167	-	167
Charitable activities			
Community regeneration, employment support and training	2,000	2,964,310	2,966,310
Other trading activities	<u>145,550</u>	<u>-</u>	<u>145,550</u>
Total	<u>147,717</u>	<u>2,964,307</u>	<u>3,112,027</u>
EXPENDITURE ON			
Raising funds	14,917	-	14,917
Charitable activities			
Community regeneration, employment support and training	81,047	2,153,462	2,234,509
Other	<u>167,634</u>	<u>27,000</u>	<u>194,634</u>
Total	<u>263,598</u>	<u>2,180,462</u>	<u>2,444,060</u>
NET INCOME/(EXPENDITURE)	(115,878)	783,845	667,967
Transfers between funds	<u>165,399</u>	<u>(165,399)</u>	<u>-</u>
Net movement in funds	49,521	618,446	667,967
RECONCILIATION OF FUNDS			
Total funds brought forward	648,030	917,316	1,565,346
TOTAL FUNDS CARRIED FORWARD	<u>697,551</u>	<u>1,535,762</u>	<u>2,233,313</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. TANGIBLE FIXED ASSETS
Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2023	673,540	73,038	10,500	11,984	769,062
Additions	8,391	-	-	-	8,391
Reclassification	(62,000)	-	-	-	(62,000)
At 31 March 2024	<u>619,931</u>	<u>73,038</u>	<u>10,500</u>	<u>11,984</u>	<u>715,453</u>
DEPRECIATION					
At 1 April 2023	-	70,218	9,449	11,984	91,651
Charge for year	-	2,820	263	-	3,083
Impairments	8,391	-	-	-	8,391
At 31 March 2024	<u>8,391</u>	<u>73,038</u>	<u>9,712</u>	<u>11,984</u>	<u>103,125</u>
NET BOOK VALUE					
At 31 March 2024	<u>611,540</u>	<u>-</u>	<u>788</u>	<u>-</u>	<u>612,328</u>
At 31 March 2023	<u>673,540</u>	<u>2,820</u>	<u>1,051</u>	<u>-</u>	<u>677,411</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2019	(203,890)	-	-	-	(203,890)
Valuation in 2020	(50,000)	-	-	-	(50,000)
Valuation in 2021	(22,066)	-	-	-	(22,066)
Valuation in 2022	(73,631)	-	-	-	(73,631)
Valuation in 2023	(194,634)	-	-	-	(194,634)
Valuation in 2024	(8,391)	-	-	-	(8,391)
Cost	<u>1,172,543</u>	<u>73,038</u>	<u>10,500</u>	<u>11,984</u>	<u>1,268,065</u>
	<u>619,931</u>	<u>73,038</u>	<u>10,500</u>	<u>11,984</u>	<u>715,453</u>

Included within freehold property are four buildings.

63 Market Street, Holyhead, was valued at market value (£250,000) on 28th November 2019 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

61 Market Street, Holyhead, was valued at market value (£201,540) on 16th October 2020 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

17-21 Salem Street, Amlwch, was valued at market value (£160,000) on 7th November 2022 by Jones Peckover Estate Agents who are independent of the charity. An impairment has been recognised in this years accounts to reduce the carrying value to that of market value. The Trustees are of the opinion that no further impairments are required.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. TANGIBLE FIXED ASSETS - continued

Included in freehold property are 2 buildings from where the charity carry out their operations but also commercially let part of the building to third parties. It is not possible to split the valuation for the commercial element of the buildings and as such the whole value is held in freehold property.

**14. INVESTMENT PROPERTY
Group and charitable company**

	£
COST OR FAIR VALUE	
At 1 April 2023	418,473
Additions	1,408,938
Impairments	(733,604)
Reclassification	<u>62,000</u>
At 31 March 2024	<u>1,155,807</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,155,807</u>
At 31 March 2023	<u>418,473</u>

Included within investment properties are five freehold properties.

Bryn Annex was valued at market value (£52,000) on 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

Cybi Building was revalued at market value (£167,500) on 16 February 2022 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

Garages are valued at cost (£4,324) which the Trustees are of the opinion is their fair value.

The Stanley Street properties were purchased in February 2022 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

4 Market Buildings, Holyhead, was purchased in August 2021 and is held in the accounts as at 31 March 2024 at market value (£62,000) as valued on 7th November 2022 by Jones Peckover Estate Agents who are independent to the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

The HSBC Buildings property was purchased in May 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

The Central Buildings property was purchased in August 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. INVESTMENT PROPERTY - continued

The 2-4 Market Street properties were purchased in March 2024 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2019	605
Valuation in 2021	6,000
Valuation in 2022	27,500
Valuation in 2024	(733,604)
Cost	<u>1,855,306</u>
	<u>1,155,807</u>

FIXED ASSET INVESTMENTS

Charitable company only

At cost

	31.3.24	31.3.23
	£	£
100% ordinary share capital of Ynys Trading Ltd	<u>1</u>	<u>1</u>

Ynys Trading Ltd is registered in England and Wales

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Debtors	925,952	264,301	936,512	263,419
Other debtors	5,560	-	-	-
Prepayments	-	80	-	80
Amounts owed by group undertakings	-	-	-	854
	<u>931,512</u>	<u>264,381</u>	<u>936,512</u>	<u>264,353</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Bank loans and overdrafts (see note 18)	10,752	11,075	10,752	11,075
Creditors	6,958	-	6,961	-
VAT	205,359	-	204,415	-
Other creditors	2,016	3,936	2,016	3,432
Accruals	147,952	59,553	145,823	57,154
Deferred income	24,480	2,914	43	53
	<u>397,517</u>	<u>77,478</u>	<u>370,010</u>	<u>71,714</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and charitable company

	2024	2023
	£	£
Bank loans (see note 18)	<u>217,208</u>	<u>126,410</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,752</u>	<u>11,075</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,847</u>	<u>11,075</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,650</u>	<u>33,225</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	182,711	82,110

19. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	22,221	17,481
Between one and five years	<u>29,894</u>	<u>46,271</u>
	<u>52,115</u>	<u>63,752</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>227,960</u>	<u>137,485</u>

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Welsh Government and Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

**21. MOVEMENT IN FUNDS
Group and charitable company**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	150,063	83,677	(9,052)	224,688
Designated Fixed Asset - Cybi Building	98,803	-	5,880	104,683
Designated Fund - Contingency	262,562	-	60,718	323,280
Designated Fixed Asset - 61 Market Street	118,677	(3,621)	5,085	120,141
Designated Fixed Asset - 9 Stanley Street	29,022	(11,140)	(15,700)	2,182
Designated Fixed Asset - 12/14 Stanley Street	15,553	(1,958)	(11,927)	1,668
Designated Fixed Asset - Central Buildings	11,156	(427)	(9,915)	814
Designated Fixed Asset - HSBC Buildings	11,715	(56,129)	108,970	64,556
Designated Fixed Assets - 2-4 Market Street	-	-	1,485	1,485
	<u>697,551</u>	<u>10,402</u>	<u>135,544</u>	<u>843,497</u>
Restricted funds				
Fixed assets	1,050	(263)	-	787
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	37,605	(23,515)	(14,090)	-
Fixed Asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	11,339	-	11,339
ESF	88,022	33,432	(121,454)	-
Moondance	15,828	(5,782)	-	10,046
Fixed Assets - Salem Street	160,000	-	-	160,000
Fixed Assets - 61 Market Street	16,894	(638)	-	16,256
Serco Restart Scheme	350,213	102,039	-	452,252
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	75,787	(20,239)	-	55,548
Fixed Asset - 9 Stanley Street	117,322	(32,619)	-	84,703
Fixed Asset - Central Buildings	288,736	176,861	-	465,597
Fixed Assets - HSBC Buildings	15,981	269,465	-	285,446
Multiply	-	16,192	-	16,192
SPF Business Support	-	41,609	-	41,609
SPF Employment Support	-	39,698	-	39,698
Fixed Assets - 2-4 Market Street	-	35,000	-	35,000
	<u>1,535,762</u>	<u>642,579</u>	<u>(135,544)</u>	<u>2,042,797</u>
TOTAL FUNDS	<u>2,233,313</u>	<u>652,981</u>	<u>-</u>	<u>2,886,294</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,079	(82,402)	-	83,677
Designated Fixed Asset - 61 Market Street	-	(3,621)	-	(3,621)
Designated Fixed Asset - 9 Stanley Street	-	-	(11,140)	(11,140)
Designated Fixed Asset - 12/14 Stanley Street	-	-	(1,958)	(1,958)
Designated Fixed Asset - Central Buildings	-	-	(427)	(427)
Designated Fixed Asset - HSBC Buildings Stena	-	-	(56,129)	(56,129)
	<u>47,656</u>	<u>(47,656)</u>	<u>-</u>	<u>-</u>
	213,734	(133,679)	(69,653)	10,402
Restricted funds				
Fixed assets	-	(263)	-	(263)
People Health Trust	48,303	(71,818)	-	(23,515)
Communities for Work Plus	731,517	(720,178)	-	11,339
ESF	236,215	(202,783)	-	33,432
Moondance	-	(5,782)	-	(5,782)
Fixed Assets - 61 Market Street	-	(638)	-	(638)
Serco Restart Scheme	298,378	(196,339)	-	102,039
Fixed Asset - 12/14 Stanley Street	24,731	-	(44,970)	(20,239)
Fixed Asset - 9 Stanley Street	193,762	-	(226,381)	(32,619)
Fixed Assest - Central Buildings	321,269	-	(144,408)	176,861
Fixed Assets - HSBC Buildings	517,657	-	(248,192)	269,465
Multiply	121,914	(105,722)	-	16,192
SPF Business Support	565,948	(524,339)	-	41,609
SPF Employment Support	375,503	(335,805)	-	39,698
Fixed Assets - 2-4 Market Street	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>35,000</u>
	<u>3,470,199</u>	<u>(2,163,669)</u>	<u>(663,951)</u>	<u>642,579</u>
TOTAL FUNDS	<u>3,683,933</u>	<u>(2,297,348)</u>	<u>(733,604)</u>	<u>652,981</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

**21. MOVEMENT IN FUNDS – continued
Group and charitable company**

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	152,597	53,938	(56,472)	150,063
Designated Fixed Asset - Cybi Building	93,117	-	5,686	98,803
Designated Fund - Contingency	118,227	-	144,335	262,562
Designated Fixed Asset - 61 Market Street	116,574	(2,182)	4,285	118,677
Designated Fixed Asset - 9 Stanley Street	22,149	-	6,873	29,022
Designated Fixed Asset - Salem Street	132,890	(167,634)	34,744	-
Designated Fixed Asset - 12/14 Stanley Street	12,476	-	3,077	15,553
Designated Fixed Asset - Central Buildings	-	-	11,156	11,156
Designated Fixed Asset - HSBC Buildings	-	-	11,715	11,715
	648,030	(115,878)	165,399	697,551
Restricted funds				
Magnox	15,221	-	(15,221)	-
Fixed assets	1,401	(351)	-	1,050
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	6,526	36,479	(5,400)	37,605
Communities For Work	-	6,811	(6,811)	-
Active Inclusion	-	71,933	(71,933)	-
Fixed Asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	(80)	80	-
Community Facility & Activities Program (Welsh Government)	-	278,000	(278,000)	-
ESF	21,324	66,698	-	88,022
Waterloo in Work Driving	3,700	(3,700)	-	-
Communities for Work Plus - Covid	-	(190)	190	-
Kickstart	53,918	(4,509)	(49,409)	-
Moondance	16,243	(415)	-	15,828
Fixed Assets - Salem Street	187,000	(27,000)	-	160,000
Fixed Assets - 61 Market Street	17,533	(639)	-	16,894
CRF Employment Support	1,303	15,592	(16,895)	-
Serco Restart Scheme	147,756	202,457	-	350,213
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	29,037	-	46,750	75,787
Fixed Asset - 9 Stanley Street	48,030	-	69,293	117,322
Levelling up fund	-	142,760	(142,760)	-
Fixed Asset - Central Buildings	-	-	288,736	288,736
Fixed Assets - HSBC Buildings	-	-	15,981	15,981
	917,316	783,845	(165,399)	1,535,762
TOTAL FUNDS	<u>1,565,346</u>	<u>667,967</u>	<u>-</u>	<u>2,233,313</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued
Group and charitable company

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,721	(93,783)	53,938
Designated Fixed Asset - 61 Market Street	-	(2,182)	(2,182)
Designated Fixed Asset - Salem Street	-	(167,634)	(167,634)
	147,720	(263,598)	(115,878)
Restricted funds			
Fixed assets	-	(351)	(351)
People Health Trust	125,929	(89,450)	36,479
Communities For Work	109,354	(102,543)	6,811
Active Inclusion	452,765	(380,832)	71,933
Communities for Work Plus	224,329	(224,409)	(80)
Community Facility & Activities Program (Welsh Government)	278,000	-	278,000
ESF	366,031	(299,333)	66,698
Legacy	130,046	(130,046)	-
Waterloo in Work Driving	-	(3,700)	(3,700)
Communities for Work Plus - Covid	-	(190)	(190)
Kickstart	48,295	(52,804)	(4,509)
Moondance	-	(415)	(415)
Fixed Assets - Salem Street	-	(27,000)	(27,000)
Fixed Assets - 61 Market Street	-	(639)	(639)
CCG National - C4W+ & Legacy	96,400	(96,400)	-
CRF Employment Support	213,843	(198,251)	15,592
CRF Self Employment Support	179,931	(179,931)	-
Serco Restart Scheme	438,121	(235,664)	202,457
Fixed Asset - 9 Stanley Street	-	-	-
Young Person's Guarantee Funding	158,505	(158,505)	-
Levelling up fund	142,760	-	142,760
	2,964,307	(2,180,462)	783,845
TOTAL FUNDS	3,112,027	(2,444,060)	667,967

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

**21. MOVEMENT IN FUNDS - continued
Charitable company only**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	150,747	83,698	(9,052)	225,393
Designated Fixed Asset - Cybi Building	98,803	-	5,880	104,683
Designated Fund - Contingency	262,562	-	60,718	323,280
Designated Fixed Asset - 61 Market Street	118,677	(3,621)	5,085	120,141
Designated Fixed Asset - 9 Stanley Street	29,022	(11,140)	(15,700)	2,182
Designated Fixed Asset - 12/14 Stanley Street	15,553	(1,958)	(11,927)	1,668
Designated Fixed Asset - Central Buildings	11,156	(427)	(9,915)	814
Designated Fixed Asset - HSBC Building	11,715	(56,129)	108,970	64,556
Designated Fixed Assets - 2-4 Market Street	-	-	1,485	1,485
	698,235	10,423	135,544	844,202
Restricted funds				
Fixed assets	1,050	(263)	-	787
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	37,605	(23,515)	(14,090)	-
Fixed asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	11,339	-	11,339
ESF	88,022	33,432	(121,454)	-
Moondance	15,828	(5,782)	-	10,046
Fixed Assets - Salem Street	160,000	-	-	160,000
Fixed Assets - 61 Market Street	16,894	(638)	-	16,256
Serco Restart Scheme	350,213	102,039	-	452,252
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	75,787	(20,239)	-	55,548
Fixed Asset - 9 Stanley Street	117,322	(32,619)	-	84,703
Fixed Asset - Central Buildings	288,736	176,861	-	465,597
Fixed Asset - HSBC Building	15,981	269,465	-	285,446
Multiply	-	16,192	-	16,192
SPF Business Support	-	41,609	-	41,609
SPF Employment Support	-	39,698	-	39,698
Fixed Asset - 2-4 Market Street	-	35,000	-	35,000
	1,535,762	642,579	(135,544)	2,042,797
TOTAL FUNDS	2,233,997	653,002	-	2,886,999

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS – continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	154,685	(70,987)	-	83,698
Designated Fixed Asset - 61 Market Street	-	(3,621)	-	(3,621)
Designated Fixed Asset - 9 Stanley Street	-	-	(11,140)	(11,140)
Designated Fixed Asset - 12/14 Stanley Street	-	-	(1,958)	(1,958)
Designated Fixed Asset - Central Buildings	-	-	(427)	(427)
Designated Fixed Asset - HSBC Building Stena	-	-	(56,129)	(56,129)
	<u>47,656</u>	<u>(47,656)</u>	<u>-</u>	<u>-</u>
	202,340	(122,264)	(69,653)	10,423
Restricted funds				
Fixed assets	-	(263)	-	(263)
People Health Trust	48,303	(71,818)	-	(23,515)
Communities for Work Plus	731,517	(720,178)	-	11,339
ESF	236,215	(202,783)	-	33,432
Moondance	-	(5,782)	-	(5,782)
Fixed Assets - 61 Market Street	-	(638)	-	(638)
Serco Restart Scheme	298,378	(196,339)	-	102,039
Fixed Asset - 12/14 Stanley Street	24,731	-	(44,970)	(20,239)
Fixed Asset - 9 Stanley Street	193,762	-	(226,381)	(32,619)
Fixed Asset - Central Buildings	321,269	-	(144,408)	176,861
Fixed Asset - HSBC Building	517,657	-	(248,192)	269,465
Multiply	121,914	(105,722)	-	16,192
SPF Business Support	565,948	(524,339)	-	41,609
SPF Employment Support	375,503	(335,805)	-	39,698
Fixed Asset - 2-4 Market Street	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>35,000</u>
	<u>3,470,199</u>	<u>(2,163,669)</u>	<u>(663,951)</u>	<u>642,579</u>
TOTAL FUNDS	<u>3,672,539</u>	<u>(2,285,933)</u>	<u>(733,604)</u>	<u>653,002</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

21. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Magnox

Funding received from Magnox to set up and run an accredited training centre.

Fixed Assets

This fund includes fixed assets, other than freehold properties, purchased from restricted income.

Fixed Assets (Plas Cybi)

This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

People Health Trust

Funding from People Health Trust to make Holyhead a better place to be for the local community.

Communities For Work

Funding from Welsh Government to deliver employment support.

Active Inclusion

Funding from Welsh European Funding Office secured to offer both employment support mentoring and job placement opportunities to individuals across Anglesey.

Fixed Asset - 63 Market Street

This fund represents the Market Street property purchased and developed from restricted grant funding from Welsh Government.

Communities For Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

ESF (Welsh European Funding Office)

Funding from Welsh European Funding Office for our in-work support service, which is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Legacy

Funding from Welsh Government following the close of the Communities First Programme, Mon CF utilise the funding to fund the core infrastructure of the Charitable company. This allows the other programmes to deliver with an overarching structure.

Waterloo - In Work Driving Support

Funding from Waterloo Foundation to support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing an improved employment circumstance for those already employed / underemployed.

Fixed Asset - CFAP

This fund represents assets purchased from restricted grant funding from Community Facility & Activities Program.

21. MOVEMENT IN FUNDS - continued

Communities For Work Plus Covid

Funding from Welsh Government as an adaptation to Communities for Work Plus, specifically for those effected by Covid.

Kickstart

Funding scheme from DWP for 16-24 year olds for job placements.

Moondance

Funding from Moondance Foundation for work on 61 Market Street and participant training.

Fixed Asset - Salem Street

This fund represents the Amlwch property purchased and developed from restricted grant funding provided by Targeted Regeneration Investment (Welsh Government) and Magnox.

Fixed Asset - 61 Market Street Building

This represents the Market Street property developed from restricted funds from Moondance Foundation.

Children and Communities Grant National

Underspend from Welsh Government funding - applications were made under Business Support

Community Renewal Fund Employment Support

Funding from UK Government to support a pilot to test new approaches to support local economic growth, prior to the introduction of the UK Shared Prosperity Fund.

Community Renewal Fund Self Employment Support

Funding from UK Government to support a pilot to test new approaches to support local economic growth for self employment, prior to the introduction of the UK Shared Prosperity Fund.

Levelling Up Fund

Funding from UK Government for investing in capital infrastructure that improves every day life and has a tangible impact on local places. Funds are transferred to the respective restricted fixed asset fund in the year of receipt.

Serco Restart Scheme

CAEHRS DWP Project from the UK Government to support employment.

Fixed Asset - 4 Market Buildings

This represents the Market Buildings property developed from restricted funds provided by Targeted Regeneration Investment (Welsh Government) and Ffiws.

Fixed Asset - 12/14 Stanley Street

This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Fixed Asset - 9 Stanley Street

This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Young Person's Guarantee

Funding with the purpose to increase engagements with 16-24 year olds.

Fixed Asset - HSBC Buildings

This represents the HSBC property developed from restricted funds provided by Levelling Up Funding (UK Government)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Fixed Asset - Central Buildings

This represents the Central Buildings property developed from restricted funds provided by Levelling Up Funding (UK Government)

Fixed Asset - 2-4 Market Street

This represents 2-4 Market Street properties developed from restricted funds provided by Place Making Grant (Ynys Mon County Council).

Multiply

Funding to increase participants confidence with numbers and to support adults over the age of 19 to achieve a maths qualification up to and including level 2 (Shared Prosperity Fund).

SPF Business Support

Shared Prosperity Fund is funded by the UK Government, this project is to help support people wanting to go self-employed and established businesses across Anglesey. There is a pot of funding in this project to administer business grants of up to £2k to new and established businesses (Shared Prosperity Fund).

SPF Employment Support

Shared Prosperity Fund is funded by the UK Government to support those who are in work to help improve their labour market situation. The project also targets those who are long-term unemployed and economically inactive who face complex barriers, which include social isolation, low confidence and no formal qualifications (Shared Prosperity Fund).

Purpose of designated funds

Fixed Asset - Cybi Building

This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency

This designated fund represents a redundancy payment contingency fund.

Fixed Asset - 61 Market Street Building

This represents the 61 Market Street property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 9 Stanley Street

This represents the amount of unrestricted reserves used towards the purchase and development of the 9 Stanley Street Building property.

Fixed Asset - 12/14 Stanley Street

This represents the amount of unrestricted reserves used towards the purchase and development of the 12/14 Stanley Street Building property.

Fixed Asset - HSBC Building

This represents the amount of unrestricted reserves used towards the purchase and development of the HSBC Building property.

Fixed Asset - Central Buildings

This represents the amount of unrestricted reserves used towards the purchase and development of the Central Building property.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

21. MOVEMENT IN FUNDS - continued

Fixed Asset - 2-4 Market Street

This represents the amount of unrestricted reserves used towards the purchase and development of the 2-4 Market Street properties.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

23. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work Plus programme and the Shared prosperity funding is secured to March 2025. Levelling Up Funding has been extended to September 2025. As a result of these funding streams and along with other funding already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the company to continue as a going concern.