

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD



CYMMUNEDAU'N YMLAEN MCH COMMUNITIES
FORWARD

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FOR THE YEAR ENDED 31 MARCH 2021

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CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment. We support our volunteers to become involved in the local community by taking part in community work projects via the Cybi Events group and social events, we support them to build community spirit, helping to improve their own lives and the lives of others in the community.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit Communities for Work

Communities for Work is a Welsh Government employment support programme, funded through the European Social Fund and working alongside the Department for Work and Pensions. The Programme has two priorities. Priority one focuses on engaging and supporting participants aged 25 or over who are economically inactive or are long term unemployed and live in a Communities First area. Priority two focuses on supporting participants who are aged 16 to 24 and are identified as NEETS, this being not in any type of Education, Employment or Training and also live in a former Communities First area.

During the last financial year, the C4W programme has supported a total of 22 people into employment of over 16 hours or more, 23 people achieved qualifications, 79 participants were engaged on the project.

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 102 people into employment of over 16 hours or more, 62 people achieved qualifications, 9 completed work placement opportunities or volunteering opportunities and a total of 205 participants were engaged on the project.

Active Inclusion

The Active Inclusion Fund is managed by Wales Council for Voluntary Action (WCVA) supported by funding from the European Social Fund. It aims to reduce economic inactivity in Wales and improve the employability of disadvantaged people furthest from the labour market. The fund aims to support individuals living across Anglesey and was the first project that has enabled Mon CF to work island wide. This has now been extended to cover the Arfon area of Gwynedd (since Feb 2021)

Active Inclusion saw 102 participants engage, with 38 of those moving into employment and 43 achieving qualifications.

"In Work"

The in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential.

Expanding Môn's Horizons' will also work with employers, specifically focusing on local small and medium-sized enterprises, to help them embrace or improve their existing Equality and Diversity strategies.

The project aims to support 450 underemployed participants and 250 micro, small and medium sized enterprises (SMEs) in Ynys Môn.

The project engaged with 154 individuals and reported 94 with improved economic circumstances, it also engaged with 128 SME's with 127 of those adopting new EQ and D policies.

Training

The Training Centre delivered a range of general and bespoke training to both individuals and local businesses during the year. 500+ qualifications were delivered including Health & Safety, Manual Handling, Fire Safety Awareness and Emergency First Aid at Work. Mon CF is registered and approved as a Centre for Quasafe Awards LANTRA, Agored Cymru and IOSH. Numbers are lower than usual due to COVID restrictions during the reporting period.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Magnox

Work has been ongoing with the delivery of Health, Safety and Environment tests required to apply for a CSCS card through our in-house Testing Centre.

In addition, we have supported 8 participants to pass their driving theory and 7 to pass their full practical driving test. Numbers are low due to COVID 19 restrictions being in place for most of the reporting year.

Self-Employment Support

As always, the interest in becoming self-employed remains high and Mon CF offers business support and advice including help with business planning. Over the year 72 clients have been supported and 25 have established themselves as self-employed. In addition to these 55 local businesses have been supported.

Local Conversation Programme

Mon CF continues to deliver the Local Conversation programme, funded by the People's Health Trust through money raised by Health Lottery Wales. The Local Conversation programme is delivered in Holyhead only, with our objectives to target poverty, wellbeing and social isolation, by using interventions to narrow the gap between the health of the poorest and the majority of the population.

Our priorities for the current year were Youth, Events and Reducing Isolation.

Kickstart

As a registered Kickstart Gateway 25 live vacancies were secured in the first 2 months (Feb / March). Vacancies available for those aged between 16 and 24yrs claiming UC.

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have increased. The restricted element has increased from £468,122 in March 2020 to £634,347 as at March 2021. The Unrestricted Reserves have increased from £487,315 to £571,027 in the same period.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government and WEFO and WCVA.

Continuation of funding

The Welsh Government provide a Legacy Fund, but this only represents 25% of the previous Communities First funding and will be subject to an annual application to Welsh Government. This represents the Core of Mon CF.

Communities for Work Plus programme has replaced LIFT and has built on the lessons learnt through the delivery of the LIFT Programme and has been extended up to March 2023.

In addition to Welsh Government Funding, funding had been secured through the WCVA up until June 2022, applications for further funding have been submitted.

Mon CF has been very fortunate to secure 3 years revenue funding at £100K per annum from Magnox to support the ongoing development and delivery of its' training provision delivered through the Inhouse Training Centre. Funding ceased in March 2021, however the training programme is working towards self-sustainability, in addition further funding is being sought to support this service.

The People's Health Trust have also confirmed a further £90K for 2021/22 to support the ongoing delivery of the Local Conversations Project.

Mon CF has secured Wales European Funding Office (WEFO) funding on a project which provides in work support for people who are underemployed and will also provide support to businesses. The project was valued at £1.2M and has now been successful with an extension up to June 2023 and close down until Oct 2023. With additional funding of £508,000. Bringing the total project value to £1.7 million to include delivery in Bangor and Caernarfon.

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (c.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08085673 (England and Wales)

Registered Charity number

1148502

Registered office

63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees

Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
J E Lewis (resigned 26.2.21)
R Jones
I A Hughes (appointed 13.5.21)

Company Secretary

Ms E G Leather-Barrow

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors

T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon	Chief Executive Officer
Alun Roberts	Business Development Manager
Colin Lyon	Development / HR Manager
Cassandra Jones	Finance Manager
Gary Williams	Delivery Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

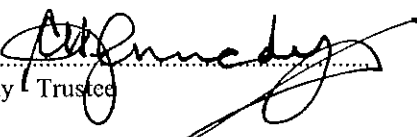
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 04/11/2021 and signed on its behalf by:


.....
A Kennedy Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMUNEDAU'N YMCLAEN MON COMMUNITIES FORWARD

Opinion

We have audited the financial statements of Cymunedau'n Ymclaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

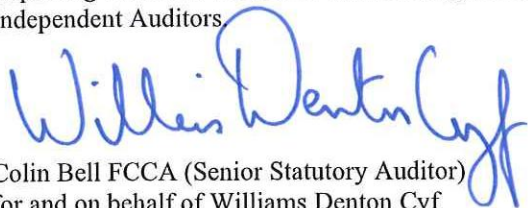
Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants

Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 08/11/2021

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	410
Charitable activities	4				
Community regeneration, employment support and training		79,299	1,480,695	1,559,994	1,327,751
Other trading activities	3	86,408	-	86,408	125,766
Other income		-	-	-	19,040
Total		165,707	1,480,695	1,646,402	1,472,967
EXPENDITURE ON					
Raising funds	5	17,369	-	17,369	20,145
Charitable activities	6				
Community regeneration, employment support and training		100,298	1,262,732	1,363,030	1,198,915
Other		22,066	(6,000)	16,066	50,000
Total		139,733	1,256,732	1,396,465	1,269,060
NET INCOME		25,974	223,963	249,937	203,907
Transfers between funds	20	57,738	(57,738)	-	-
Net movement in funds		83,712	166,225	249,937	203,907
RECONCILIATION OF FUNDS					
Total funds brought forward		487,315	468,122	955,437	751,530
TOTAL FUNDS CARRIED FORWARD		571,027	634,347	1,205,374	955,437

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

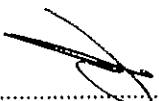
**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

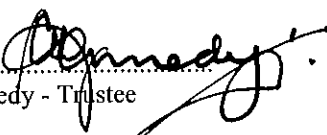
**CONSOLIDATED BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	191,828	357,157	548,985	431,660
Investment property	13	<u>140,000</u>	<u>56,324</u>	<u>196,324</u>	<u>190,324</u>
		331,828	413,481	745,309	621,984
CURRENT ASSETS					
Debtors	14	855	438,339	439,194	102,092
Cash at bank and in hand		<u>404,857</u>	<u>(86,071)</u>	<u>318,786</u>	<u>454,700</u>
		405,712	352,268	757,980	556,792
CREDITORS					
Amounts falling due within one year	15	<u>(18,793)</u>	<u>(131,402)</u>	<u>(150,195)</u>	<u>(69,796)</u>
NET CURRENT ASSETS		<u>386,919</u>	<u>220,866</u>	<u>607,785</u>	<u>486,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		718,747	634,347	1,353,094	1,108,980
CREDITORS					
Amounts falling due after more than one year	16	<u>(147,720)</u>	-	<u>(147,720)</u>	<u>(153,543)</u>
NET ASSETS		<u>571,027</u>	<u>634,347</u>	<u>1,205,374</u>	<u>955,437</u>
FUNDS	20				
Unrestricted funds				571,027	487,315
Restricted funds				<u>634,347</u>	<u>468,122</u>
TOTAL FUNDS				<u>1,205,374</u>	<u>955,437</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/11/2021 and were signed on its behalf by:


.....
I A Hughes - Trustee


.....
A Kennedy - Trustee

The notes form part of these financial statements

**CYMUNEDAU'N YMMLAEN MON COMMUNITIES
FORWARD**

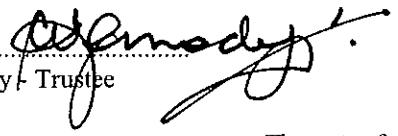
**CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	191,828	357,157	548,985	431,660
Investments					
Investments	13	1	-	1	1
Investment property	13	<u>140,000</u>	<u>56,324</u>	<u>196,324</u>	<u>190,324</u>
		331,829	413,481	745,310	621,985
CURRENT ASSETS					
Debtors	14	4,215	438,339	442,554	102,745
Cash at bank and in hand		<u>399,316</u>	<u>(86,071)</u>	<u>313,245</u>	<u>452,097</u>
		403,531	352,268	755,799	554,842
CREDITORS					
Amounts falling due within one year	15	<u>(16,384)</u>	<u>(131,402)</u>	<u>(147,786)</u>	<u>(67,633)</u>
NET CURRENT ASSETS		<u>387,147</u>	<u>220,866</u>	<u>608,013</u>	<u>487,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		718,976	634,347	1,353,323	1,109,194
CREDITORS					
Amounts falling due after more than one year	16	<u>(147,720)</u>	-	<u>(147,720)</u>	<u>(153,543)</u>
NET ASSETS		<u>571,256</u>	<u>634,347</u>	<u>1,205,603</u>	<u>955,651</u>
FUNDS	20				
Unrestricted funds				571,256	487,529
Restricted funds				<u>634,347</u>	<u>468,122</u>
TOTAL FUNDS				<u>1,205,603</u>	<u>955,651</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/11/2021 and were signed on its behalf by:


I A Hughes - Trustee


A Kennedy - Trustee

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	30,237	482,149
Interest paid		<u>(8,181)</u>	<u>(5,763)</u>
Net cash provided by operating activities		<u>22,056</u>	<u>476,386</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(152,276)	(162,070)
Sale of tangible fixed assets		<u>-</u>	<u>19,043</u>
Net cash used in investing activities		<u>(152,276)</u>	<u>(143,027)</u>
Cash flows from financing activities			
New loans in year		-	82,500
Loan repayments in year		<u>(5,698)</u>	<u>(9,158)</u>
Net cash (used in)/provided by financing activities		<u>(5,698)</u>	<u>73,342</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(135,918)	406,701
Cash and cash equivalents at the beginning of the reporting period	2	<u>454,700</u>	<u>47,999</u>
Cash and cash equivalents at the end of the reporting period	2	<u>318,782</u>	<u>454,700</u>

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	249,937	203,907
Adjustments for:		
Depreciation charges	12,885	10,273
Profit on disposal of fixed assets	-	(19,043)
Interest paid	8,181	5,763
Impairment of assets	16,066	50,000
(Increase)/decrease in debtors	(337,102)	359,691
Increase/(decrease) in creditors	<u>80,270</u>	<u>(128,442)</u>
Net cash provided by operations	<u>30,237</u>	<u>482,149</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.21 £	31.3.20 £
Cash in hand	-	-
Notice deposits (less than 3 months)	318,787	454,700
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(4)</u>	<u>-</u>
Total cash and cash equivalents	<u>318,782</u>	<u>454,700</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	454,700	(135,914)	318,786
Bank overdraft	<u>-</u>	<u>(4)</u>	<u>(4)</u>
	<u>454,700</u>	<u>(135,918)</u>	<u>318,782</u>
Debt			
Debts falling due within 1 year	(9,158)	(125)	(9,283)
Debts falling due after 1 year	<u>(153,543)</u>	<u>5,823</u>	<u>(147,720)</u>
	<u>(162,701)</u>	<u>5,698</u>	<u>(157,003)</u>
Total	<u>291,999</u>	<u>(130,220)</u>	<u>161,779</u>

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets, with the exception of investments which are included at market value..

Preparation of the financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

Income from grants and contracts, fees and rents: including capital grants, is recognised once the group and parent charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the group and parent charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the group and parent charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the group and parent charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the group and charitable company is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group and charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation

The parent charitable company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the parent charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties

Due to the nature of the group and parent charitable company's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The group and parent charitable company has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the parent charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	-	410

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Rental income	21,358	8,097
Other income	12,295	62,611
Trading subsidiary	52,755	55,055
	<u>86,408</u>	<u>125,766</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Grants	Community regeneration, employment support and training	1,559,994	1,313,060
Other income	Community regeneration, employment support and training	-	14,691
		<u>1,559,994</u>	<u>1,327,751</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Magnox	100,000	100,000
Communities For Work (Welsh Government)	86,707	100,699
People Health Trust	80,401	95,855
Active inclusion (Welsh European Funding Office)	304,806	248,206
Communities for Work Plus (Welsh Government)	266,101	232,577
Community Facility & Activities Program (Welsh Government)	20,000	-
ESF (Welsh European Funding Office)	266,027	376,740
Legacy (Welsh Government)	122,684	128,942
Self Employment Project (Welsh Government)	20,500	28,928
Waterloo in Work Driving (Waterloo Foundation)	37,500	-
IOACC - Community Cohesion Grant	-	1,113
Kickstart (DWP)	5,580	-
Moondance Foundation	59,750	-
Steve Morgan Foundation	19,885	-
Targeted Regeneration Investment (Welsh Government)	79,460	-
Covid grants (Ynys Mon County Council)	32,000	-
CJRS grants (HMRC)	37,298	-
Children and Communities grant (Ynys Mon County Council)	21,294	-
	<u>1,559,994</u>	<u>1,313,060</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Rental expenses	600	4,176
Trading subsidiary	16,769	15,969
	<u>17,369</u>	<u>20,145</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community regeneration, employment support and training	<u>1,352,360</u>	<u>10,670</u>	<u>1,363,030</u>

7. SUPPORT COSTS

	Governance costs £
Community regeneration, employment support and training	<u>10,670</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	6,420	5,160
Auditors' remuneration for non audit work	5,970	4,680
Depreciation - owned assets	12,885	10,272
Surplus on disposal of fixed assets	<u>-</u>	<u>(19,043)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	957,345	818,832
Social security costs	82,369	68,354
Other pension costs	32,704	27,646
	<u>1,072,418</u>	<u>914,832</u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.21	31.3.20
Chief Executive Officer	1.00	1.00
Development	4.00	4.00
Finance	2.92	2.25
Trainers	2.25	3.00
Mentors	12.75	10.58
Youth	2.66	2.63
Administration	5.96	4.00
Apprentices/Trainees	0.00	0.58
	<u>31.54</u>	<u>28.04</u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager and Finance Manager. Total emoluments, including employer pension contributions, of the key management personnel were £226,744 (2020 - £172,558)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 31 (2020 - 33) staff members .

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	410	-	410
Charitable activities			
Community regeneration, employment support and training	14,691	1,313,060	1,327,751
Other trading activities	121,268	4,498	125,766
Other income	<u>19,040</u>	<u>-</u>	<u>19,040</u>
Total	155,409	1,317,558	1,472,967
 EXPENDITURE ON			
Raising funds	20,145	-	20,145
Charitable activities			
Community regeneration, employment support and training	120,633	1,078,282	1,198,915
Other	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total	140,778	1,128,282	1,269,060
 NET INCOME	14,631	189,276	203,907
Transfers between funds	<u>139,436</u>	<u>(139,436)</u>	<u>-</u>
Net movement in funds	154,067	49,840	203,907
 RECONCILIATION OF FUNDS			
Total funds brought forward	333,248	418,282	751,530
 TOTAL FUNDS CARRIED FORWARD	<u>487,315</u>	<u>468,122</u>	<u>955,437</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. TANGIBLE FIXED ASSETS
Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2020	412,070	61,758	10,500	11,984	496,312
Additions	140,996	11,280	-	-	152,276
Impairments	(22,066)	-	-	-	(22,066)
At 31 March 2021	<u>531,000</u>	<u>73,038</u>	<u>10,500</u>	<u>11,984</u>	<u>626,522</u>
DEPRECIATION					
At 1 April 2020	-	48,866	8,008	7,778	64,652
Charge for year	-	9,266	623	2,996	12,885
At 31 March 2021	-	<u>58,132</u>	<u>8,631</u>	<u>10,774</u>	<u>77,537</u>
NET BOOK VALUE					
At 31 March 2021	<u>531,000</u>	<u>14,906</u>	<u>1,869</u>	<u>1,210</u>	<u>548,985</u>
At 31 March 2020	<u>412,070</u>	<u>12,892</u>	<u>2,492</u>	<u>4,206</u>	<u>431,660</u>

Included within freehold property are three buildings. 61 & 63 Market Street, Holyhead and 17-21 Salem Street, Amlwch.

63 Market Street was valued at market value on 28th November 2019 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2021.

61 Market Street was valued at market value on 16th October 2020 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2021.

17-21 Salem Street was purchased in March 2021 with a view to a complete refurbishment and the net book value in these accounts represents costs to date which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

13. INVESTMENT PROPERTY
Group and charitable company

	£
FAIR VALUE	
At 1 April 2020	190,324
Reversal of impairments	<u>6,000</u>
At 31 March 2021	<u>196,324</u>
NET BOOK VALUE	
At 31 March 2021	<u>196,324</u>
At 31 March 2020	<u>190,324</u>

The investment property was valued at market value on 9th May 2019 and 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. INVESTMENT PROPERTY - continued

The Trustees are of the opinion that there has been no impairment to the valuations as at 31 March 2021, other than those reflected above.

FIXED ASSET INVESTMENTS

Charitable company only

At cost	31.3.21	31.3.20
	£	£
100% ordinary share capital of Ynys Trading Ltd	<u>1</u>	<u>1</u>

Ynys Trading Ltd is registered in England and Wales

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.21	31.3.20	31.3.21	31.3.20
	£	£	£	£
Debtors	438,479	101,288	437,894	99,696
Prepayments	715	804	715	804
Amounts owed by group undertakings	-	-	3,945	2,245
	<u>439,194</u>	<u>102,092</u>	<u>442,554</u>	<u>102,745</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.21	31.3.20	31.3.21	31.3.20
	£	£	£	£
Bank loans and overdrafts (see note 17)	9,287	9,158	9,287	9,158
Creditors	40,372	16,568	40,373	16,568
Other creditors	2,148	-	2,148	-
Accruals and deferred income	60,388	44,070	57,978	41,907
Deferred income	38,000	-	38,000	-
	<u>150,195</u>	<u>69,796</u>	<u>147,786</u>	<u>67,633</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and charitable company

	31.3.21	31.3.20
	£	£
Bank loans (see note 17)	<u>147,720</u>	<u>153,543</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. LOANS

Group and charitable company

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	4	-
Bank loans	<u>9,283</u>	<u>9,158</u>
	<u>9,287</u>	<u>9,158</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,283</u>	<u>9,158</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,849</u>	<u>27,474</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	110,588	116,911

18. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21 £	31.3.20 £
Within one year	30,790	15,820
Between one and five years	<u>5,304</u>	<u>2,667</u>
	<u>36,094</u>	<u>18,487</u>

19. SECURED DEBTS

Group and charitable company

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>157,003</u>	<u>162,701</u>

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Welsh Government and Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS
Group and charitable company

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	302,615	34,318	(31,072)	305,861
Designated Fixed Asset - Cybi Building	56,304	-	3,936	60,240
Designated Fund - Contingency	45,331	-	45,010	90,341
Designated Fixed Asset - 61 Market Street	83,065	(8,344)	39,864	114,585
	487,315	25,974	57,738	571,027
Restricted funds				
Magnox	7,712	28,239	-	35,951
Fixed assets	4,277	(2,409)	-	1,868
Fixed assets (Plas Cybi)	50,324	6,000	-	56,324
People Health Trust	25,814	(4,273)	(3,150)	18,391
Communities For Work (Welsh Government)	-	560	(560)	-
Active Inclusion (Welsh European Funding Office)	60,612	19,613	(38,859)	41,366
Fixed Asset - Market Street Building	250,000	-	-	250,000
Communities for Work Plus	5,770	(1,433)	(4,337)	-
ESF (Welsh European Funding Office)	40,000	(1,337)	(363)	38,300
Legacy (Welsh Government)	-	(109)	109	-
Self Employment Project (Welsh Government)	7,617	(1,582)	(6,035)	-
Waterloo in Work Driving (Waterloo Foundation)	684	21,848	-	22,532
Fixed Assets - CFAP	15,312	(7,656)	-	7,656
Communities for Work Plus - Covid	-	(3)	3	-
Children and Communities Grant - 2021	-	6,812	4,340	11,152
Kickstart	-	3,840	-	3,840
Moondance	-	57,475	(18,811)	38,664
Steven Morgan Foundation	-	10,671	-	10,671
Ynys Mon County Council - Covid Boxes	-	8,247	(8,247)	-
Fixed Asset - 15 Salem Street	-	79,460	-	79,460
Fixed Assets - 61 Market Street	-	-	18,172	18,172
	468,122	223,963	(57,738)	634,347
TOTAL FUNDS	955,437	249,937	-	1,205,374

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

**20. MOVEMENT IN FUNDS - continued
Group and charitable company**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,706	(111,388)	34,318
Designated Fixed Asset - 61 Market Street	<u>20,001</u>	<u>(28,345)</u>	<u>(8,344)</u>
	165,707	(139,733)	25,974
Restricted funds			
Magnox	100,000	(71,762)	28,239
Fixed assets	-	(2,409)	(2,409)
Fixed assets (Plas Cybi)	-	6,000	6,000
People Health Trust	80,401	(84,673)	(4,273)
Communities For Work (Welsh Government)	86,706	(86,146)	560
Active Inclusion (Welsh European Funding Office)	304,806	(285,193)	19,613
Communities for Work Plus	211,628	(213,061)	(1,433)
ESF (Welsh European Funding Office)	266,026	(267,363)	(1,337)
Legacy (Welsh Government)	122,684	(122,794)	(109)
Self Employment Project (Welsh Government)	20,500	(22,082)	(1,582)
Waterloo in Work Driving (Waterloo Foundation)	37,500	(15,652)	21,848
Fixed Assets - CFAP	-	(7,656)	(7,656)
Communities for Work Plus - Covid	54,473	(54,476)	(3)
Children and Communities Grant - 2021	21,294	(14,482)	6,812
Kickstart	5,580	(1,740)	3,840
Moondance	59,750	(2,276)	57,475
Steven Morgan Foundation	19,885	(9,214)	10,671
Ynys Mon County Council - Covid Boxes	10,000	(1,753)	8,247
Fixed Assest - 15 Salem Street	<u>79,460</u>	<u>-</u>	<u>79,460</u>
	<u>1,480,695</u>	<u>(1,256,732)</u>	<u>223,963</u>
TOTAL FUNDS	<u>1,646,402</u>	<u>(1,396,465)</u>	<u>249,937</u>

CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS - continued
Charitable company only

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	302,829	34,333	(31,072)	306,090
Designated Fixed Asset - Cybi Building	56,304	-	3,936	60,240
Designated Fund - Contingency	45,331	-	45,010	90,341
Designated Fixed Asset - 61 Market Street	<u>83,065</u>	<u>(8,344)</u>	<u>39,864</u>	<u>114,585</u>
	487,529	25,989	57,738	571,256
Restricted funds				
Magnox	7,712	28,239	-	35,951
Fixed assets	4,277	(2,409)	-	1,868
Fixed assets (Plas Cybi)	50,324	6,000	-	56,324
People Health Trust	25,814	(4,273)	(3,150)	18,391
Communities for Work (Welsh Government)	-	560	(560)	-
Active Inclusion (Welsh European Funding Office)	60,612	19,613	(38,859)	41,366
Fixed asset - 63 Market Street Building	250,000	-	-	250,000
Communities for Work Plus	5,770	(1,433)	(4,337)	-
ESF (Welsh European Funding Office)	40,000	(1,337)	(363)	38,300
Legacy (Welsh Government)	-	(109)	109	-
Self Employment Project (Welsh Government)	7,617	(1,582)	(6,035)	-
Waterloo in Work Driving (Waterloo Foundation)	684	21,848	-	22,532
Fixed Assets - CFAP	15,312	(7,656)	-	7,656
Communities for Work Plus - Covid	-	(3)	3	-
Children and Communities Grant - 2021	-	6,812	4,340	11,152
Kickstart	-	3,840	-	3,840
Moondance	-	57,475	(18,811)	38,664
Steven Morgan Foundation	-	10,671	-	10,671
Ynys Mon County Council - Covid Boxes	-	8,247	(8,247)	-
Fixed Assets - Salem Street	-	79,460	-	79,460
Fixed Assets - 61 Market Street	<u>-</u>	<u>-</u>	<u>18,172</u>	<u>18,172</u>
	468,122	223,963	(57,738)	634,347
TOTAL FUNDS	<u>955,651</u>	<u>249,952</u>	<u>-</u>	<u>1,205,603</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

**20. MOVEMENT IN FUNDS - continued
Charitable company only**

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,952	(94,619)	34,333
Designated Fixed Asset - 61 Market Street	<u>20,001</u>	<u>(28,345)</u>	<u>(8,344)</u>
	148,953	(122,964)	25,989
Restricted funds			
Magnox	100,000	(71,762)	28,239
Fixed assets	-	(2,409)	(2,409)
Fixed assets (Plas Cybi)	-	6,000	6,000
People Health Trust	80,401	(84,673)	(4,273)
Communities for Work (Welsh Government)	86,706	(86,146)	560
Active Inclusion (Welsh European Funding Office)	304,806	(285,193)	19,613
Communities for Work Plus	211,628	(213,061)	(1,433)
ESF (Welsh European Funding Office)	266,026	(267,363)	(1,337)
Legacy (Welsh Government)	122,684	(122,794)	(109)
Self Employment Project (Welsh Government)	20,500	(22,082)	(1,582)
Waterloo in Work Driving (Waterloo Foundation)	37,500	(15,652)	21,848
Fixed Assets - CFAP	-	(7,656)	(7,656)
Communities for Work Plus - Covid	54,473	(54,476)	(3)
Children and Communities Grant - 2021	21,294	(14,482)	6,812
Kickstart	5,580	(1,740)	3,840
Moondance	59,750	(2,276)	57,475
Steven Morgan Foundation	19,885	(9,214)	10,671
Ynys Mon County Council - Covid Boxes	10,000	(1,753)	8,247
Fixed Assets - Salem Street	<u>79,460</u>	<u>-</u>	<u>79,460</u>
	<u>1,480,695</u>	<u>(1,256,732)</u>	<u>223,963</u>
TOTAL FUNDS	<u>1,629,648</u>	<u>(1,379,696)</u>	<u>249,952</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS - continued
Group and charitable company

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	212,765	54,712	38,384	305,861
Designated Fixed Asset - Cybi Building	50,640	(2,994)	12,594	60,240
Designated Fund - Contingency	69,843	-	20,498	90,341
Designated Fixed Asset - 61 Market Street	-	(11,113)	125,698	114,585
	333,248	40,605	197,174	571,027
Restricted funds				
FIO/Other (YMCC)	-	4,495	(4,495)	-
Splash (Welsh Government)	3,090	-	(3,090)	-
Magnox	-	35,951	-	35,951
Fixed assets	6,894	(5,026)	-	1,868
Fixed assets (Plas Cybi)	50,324	6,000	-	56,324
People Health Trust	22,505	(964)	(3,150)	18,391
Communities For Work (Welsh Government)	-	(233)	233	-
Active Inclusion (Welsh European Funding Office)	-	123,420	(82,054)	41,366
People's Postcode Lottery	-	-	-	-
Fixed Asset - Market Street Building	300,000	(50,000)	-	250,000
Communities for Work Plus	-	4,337	(4,337)	-
ESF (Welsh European Funding Office)	-	128,112	(89,812)	38,300
Legacy (Welsh Government)	-	(109)	109	-
Self Employment Project (Welsh Government)	-	6,035	(6,035)	-
Waterloo in Work Driving (Waterloo Foundation)	12,500	10,032	-	22,532
Fixed Assets - CFAP	22,968	(15,312)	-	7,656
Communities for Work Plus - Covid	-	(3)	3	-
Children and Communities Grant - 2021	-	6,812	4,340	11,152
Kickstart	-	3,840	-	3,840
Moondance	-	57,475	(18,811)	38,664
Steven Morgan Foundation	-	10,671	-	10,671
Ynys Mon County Council - Covid Boxes	-	8,247	(8,247)	-
Fixed Asset - 15 Salem Street	-	79,460	-	79,460
Fixed Assets - 61 Market Street	-	-	18,172	18,172
	418,282	413,239	(197,174)	634,347
TOTAL FUNDS	<u>751,530</u>	<u>453,844</u>	<u>-</u>	<u>1,205,374</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS - continued
Group and charitable company

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,115	(246,403)	54,712
Designated Fixed Asset - Cybi Building	-	(2,994)	(2,994)
Designated Fixed Asset - 61 Market Street	20,001	(31,114)	(11,113)
	321,116	(280,511)	40,605
Restricted funds			
FIO/Other (YMCC)	4,495	-	4,495
Magnox	200,000	(164,050)	35,951
Fixed assets	-	(5,026)	(5,026)
Fixed assets (Plas Cybi)	-	6,000	6,000
People Health Trust	176,257	(177,220)	(964)
Communities For Work (Welsh Government)	187,406	(187,639)	(233)
Active Inclusion (Welsh European Funding Office)	553,012	(429,592)	123,420
People's Postcode Lottery	-	(1)	(1)
Fixed Asset - Market Street Building	-	(50,000)	(50,000)
Communities for Work Plus	444,205	(439,868)	4,337
ESF (Welsh European Funding Office)	642,766	(514,654)	128,112
Legacy (Welsh Government)	251,626	(251,736)	(109)
Self Employment Project (Welsh Government)	49,429	(43,394)	6,035
Waterloo in Work Driving (Waterloo Foundation)	37,500	(27,468)	10,032
Fixed Assets - CFAP	-	(15,312)	(15,312)
IOACC - Community Cohesion Grant	1,113	(1,113)	-
Communities for Work Plus - Covid	54,473	(54,476)	(3)
Children and Communities Grant - 2021	21,294	(14,482)	6,812
Kickstart	5,580	(1,740)	3,840
Moondance	59,750	(2,276)	57,475
Steven Morgan Foundation	19,885	(9,214)	10,671
Ynys Mon County Council - Covid Boxes	10,000	(1,753)	8,247
Fixed Asset - 15 Salem Street	79,460	-	79,460
	2,798,253	(2,385,014)	413,239
TOTAL FUNDS	3,119,369	(2,665,525)	453,844

Purpose of Restricted Funds

FIO/Other (YMCC)

50% funding from Ynys Mon County Council contribution towards the Financial Inclusion Officer post and other minor funding from Ynys Mon County Council.

20. MOVEMENT IN FUNDS - continued

Splash (Welsh Government)

Funding from the Welsh Government to run diversionary activities during school holidays.

Magnox

To set up and run an accredited training centre.

Fixed Assets

This fund includes fixed assets purchased from restricted income.

Fixed Assets (Plas Cybi)

This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

People Health Trust

Funding to make Holyhead a better place to be for the local community.

Communities For Work (Welsh Government)

Welsh Government programme to deliver employment support.

Active Inclusion (Welsh European Funding Office)

Funding secured to offer both employment support mentoring and job placement opportunities to individuals across Anglesey.

People's Postcode Lottery

Funding secured to support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing employment.

Fixed Asset - 63 Market Street

This fund represents the Market Street property purchased and developed from restricted grant funding.

Communities For Work Plus (Welsh Government)

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

Community Facility & Activities Program

The Community Facilities Programme is a capital grant scheme and can be used to improve community facilities which are useful to, and well used by, people in the community. The funding was utilised towards the refurbishment of the main office 63 Market St.

Anglesey Charitable Trust

Grants are made out of annual investment income to charities, voluntary organisations and other local bodies for projects on the Isle of Anglesey. Funding was used towards the refurbishment of the main office, 63 Market St.

ESF (Welsh European Funding Office)

Our in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Self Employment Project (Welsh Government)

Funding offers business support and advice including help with business planning.

20. MOVEMENT IN FUNDS - continued

Waterloo - In Work Driving Support (Waterloo Foundation)

To support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing an improved employment circumstance for those already employed / underemployed.

Fixed Asset - CFAP

This fund represents assets purchased from restricted grant funding from Community Facility & Activities Program.

Legacy

Funding following the close of the Communities First Programme, Mon CF utilise the funding to fund the core infrastructure of the Charitable company. This allows the other programmes to deliver with an overarching structure.

Community Cohesion Fund

Funding by way of a grant to organise LGBT Event.

Communities For Work Plus (2) (Welsh Government)

Adaptation to Communities for Work Plus, specifically for those effected by Covid.

Children and Communities Grant - 2021

Funding to support individuals to obtain work placements, driving qualifications, training materials and SIA Training

Kickstart

Funding scheme for 16-24 year olds for job placements

Moondance

Funding for work on 61 Market Street and Participant Training

Steven Morgan Foundation

Funding to cover salary costs for 3 months and participant training

Ynys Mon County Council - Covid Boxes

Funding for the supply of Covid Boxes for Employers on Anglesey

Fixed Asset - 61 Market Street Building

This represents the Market Street property developed from restricted funds.

Fixed Asset - Salem Street

This fund represents the Amlwch property purchased and developed from restricted grant funding.

Purpose of designated funds

Fixed Asset - Cybi Building

This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 61 Market Street Building

This represents the Market Street property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency

This designated fund represents a redundancy payment contingency fund.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 not for the year ended 31 March 2020.

22. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work and Communities for Work Plus programmes until March 2023 and June 22 respectively. Legacy funding has also been secured and is subject to an annual application. Wales European Funding Office (WEFO) have also awarded funding until June 2023 and Peoples Health Trust have awarded Mon CF with funding until March 2022. As a result of these funding streams, along with other funding streams already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the group and parent charitable company to continue as a going concern.