CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

England & Wales · Charity number 1148502

Details

Other names	CYMUNEDAU'N GYNTAF MON COMMUNITIES FIRST
Status	Registered
Legal form	Charitable company
Company number	08085673
Registered	2012-08-09
Register	View on the Charity Commission register

Contact

Address	Mon Cf 63 Market Street Holyhead Gwynedd LL65 1UN
Phone	01407762004
Email	RITA@MONCF.CO.UK
Website	www.moncf.co.uk

Activities

Objects: TO SUPPORT THE MOST DISADVANTAGED PEOPLE IN THE MOST DEPRIVED AREAS OF THE ISLE OF ANGLESEY WITH THE AIM OF CONTRIBUTING TO ALLEVIATING PERSISTENT POVERTY, FOCUSSED ON COMMUNITY SUPPORTED ACTIONS, WORKING ALONGSIDE OTHER PROGRAMMES TO NARROW THE EDUCATION, SKILLS, ECONOMIC AND HEALTH GAPS BETWEEN THE MOST DEPRIVED AND MORE AFFLUENT AREAS.

Activities: The focus of the charity is to provide employment support, training and community regeneration on Anglesey. All our charitable activities focus on helping local people of all ages to become more involved in their local community and helping people improve their own lives and the lives of others in the community.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- Gwynedd
- Isle Of Anglesey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,244,982	£3,548,894	£2,992,077	44
2024-03-31	£3,683,933	£2,297,348	£2,886,294	43
2023-03-31	£3,112,027	£2,444,060	£2,233,313	43
2022-03-31	£3,036,617	£2,704,145	£1,565,346	32
2021-03-31	£1,646,402	£1,396,465	£1,205,374	32

Trustees

Name	Role	Appointed
Ann Kennedy		2012-06-13
Arthur Edward Beechey		2025-08-13
Connor Andrew Watkinson		2024-01-30
DR WILLIAM HUGHES ROBERTS		2015-01-07
Elisabeth Grace Leather-Barrow		2019-05-08
Ian Allan Hughes		2021-05-13
Margaret Sheila Owen		2025-01-30
Rhys Jones		2019-02-20
SUSAN FIONA WILLIAMS		2012-10-24

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CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

England & Wales - Charity number 1148502

Accounts

REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.
During the last financial year, the Communities for Work plus programme has supported a total of 193 people into employment of over 16 hours or more, 89 people achieved qualifications, and a total of 387 participants were engaged on the project.

Serco Restart

The Restart Scheme is a mandatory programme aimed at supporting claimants in the Intensive Work Search regime to overcome barriers to work and to find employment. 154 people were supported on Restart, 78 entered employment, and 68 gained a qualification.

Shared Prosperity Fund

The UK Shared Prosperity Fund (UKSPF) is a UK government program that aims to support local investment and improve life chances across the UK. The fund is a key part of the UK government's Levelling Up agenda. Outcomes for the project include:

SPF Employment Support - Mon Ymlaen 2

151 Economically Inactive people engaged, 74 of those moving into employment, 47 gaining a qualification
114 Long Term Unemployed engaged, 42 gaining employment, 55 gaining a qualification
190 employed people engaged, 139 with improved labour market situations, 105 gaining a qualification 53 people gaining a licence (SIA, Lantra & CSCS) .

SPF Business Support - Cefnogi Business 2

252 small business engaged, 22 people taking part in paid work placements, 105 people wanting to move into self employment supported, 148 small grant distributed to small businesses, 34 new set up businesses supported, 37 jobs created, and 46 new social platforms and websites created.

Multiply (Jan 24 - March 24)

A program that aims to improve numeracy skills in adults aged 19 and over. Numeracy is the ability to use and understand math in daily life, at work, and at home.
181 people engaged, 173 gaining a qualification, 173 gaining up to level 2 Essential Skills in Maths

Training

The training centre delivers a wide range of courses and has been going through significant changes and development during this year.
155 courses were delivered, 1236 people attended training
These included Health & Safety, Manual Handling, Fire Safety Awareness, Mental Health First Aid, Paediatric First Aid, EFAW. The centre is registered with and approved as a centre for Qualsafe Awards, LANTRA, Agored Cymru and IOSH.

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have increased. The restricted element has decreased from £2,042,797 in March 24 to £1,919,436 in March 2025. The Unrestricted Reserves have increased from £843,497 in March 24 to £1,072,641 in March 2025.

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government, UK Government and contracts from Serco Restart.

Continuation of funding

The Welsh Government Funding CfW+ will continue to March 26 subject to an annual application to WG - this represents the core of Mon CF.

Shared Prosperity Funding will continue until March 2026

Serco Restart has also been extended to June 2027 with a potential extension of a further 12 months.

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of other expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh and National government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08085673 (England and Wales)

Registered Charity number
1148502

Registered office
63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees
Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
Mr R Jones
Mr I A Hughes
Mr C A Watkinson
Ms M S Owen (appointed 30/01/2025)
Mr A E Beechy (appointed 13/08/2025)

Company Secretary
Ms S L Jones (appointed 29/07/2025)

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors
T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon	Chief Executive Officer
Alun Roberts	Business Development Manager
Colin Lyon	Development / HR Manager
Cassandra Jones	Finance Manager
Rhys Roberts & Rachel King	Delivery Manager
Marcus Geurtjens	SHEQ Manager

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28/10/2025 and signed on its behalf by:

.....
Mrs A Kennedy - Trustee

Opinion
We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2025 which comprise the Statement of Consolidated Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:
- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Williams Denton Cyf

Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 14/11/2025

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**861**	**-**	**861**	-
Charitable activities	4				
Community regeneration, employment support and training		**-**	**4,890,313**	**4,890,313**	3,470,200
Other trading activities	3	**353,808**	**-**	**353,808**	213,736
Total		**354,669**	**4,890,313**	**5,244,982**	3,683,933
EXPENDITURE ON					
Raising funds	5	**30,194**	**-**	**30,194**	25,920
Charitable activities	6				
Community regeneration, employment support and training		**357,050**	**3,120,110**	**3,477,160**	2,263,037
Other	8	**21,540**	**20,000**	**41,540**	8,391
Total		**408,784**	**3,140,110**	**3,548,894**	2,297,348
Net gains/(losses) on investments		**(186,849)**	**(1,403,456)**	**(1,590,305)**	(733,604)
NET INCOME/(EXPENDITURE)		**(240,964)**	**346,747**	**105,783**	652,981
Transfers between funds	21	**470,107**	**(470,107)**	**-**	-
Net movement in funds		**229,143**	**(123,360)**	**105,783**	652,981
RECONCILIATION OF FUNDS					
Total funds brought forward		**843,497**	**2,042,797**	**2,886,294**	2,233,313
TOTAL FUNDS CARRIED FORWARD		**1,072,640**	**1,919,437**	**2,992,077**	2,886,294

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	**163,744**	**406,847**	**570,591**	612,328
Investment property	14	**340,064**	**833,244**	**1,173,308**	1,155,807
		503,808	**1,240,091**	**1,743,899**	1,768,135
CURRENT ASSETS					
Debtors	15	**44,164**	**993,937**	**1,038,101**	931,512
Cash at bank and in hand		**919,395**	**159,065**	**1,078,460**	801,372
		963,559	**1,153,002**	**2,116,561**	1,732,884
CREDITORS					
Amounts falling due within one year	16	**(190,594)**	**(473,657)**	**(664,251)**	(397,517)
NET CURRENT ASSETS		**772,965**	**679,345**	**1,452,310**	1,335,367
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,276,773**	**1,919,436**	**3,196,209**	3,103,502
CREDITORS					
Amounts falling due after more than one year	17	**(204,132)**	**-**	**(204,132)**	(217,208)
NET ASSETS		**1,072,641**	**1,919,436**	**2,992,077**	2,886,294
FUNDS	21				
Unrestricted funds				**1,072,641**	843,497
Restricted funds				**1,919,436**	2,042,797
TOTAL FUNDS				**2,992,077**	2,886,294

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2025 and were signed on its behalf by:

.....
Mr I A Hughes - Trustee

.....
Mrs A Kennedy - Trustee

The notes form part of these financial statements

continued...

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	**163,744**	**406,847**	**570,591**	612,328
Investments					
Investments	14	**1**	**-**	**1**	1
Investment property	14	**340,064**	**833,244**	**1,173,308**	1,155,807
		503,809	**1,240,091**	**1,743,900**	1,768,136
CURRENT ASSETS					
Debtors	15	**49,617**	**993,937**	**1,043,554**	936,512
Cash at bank and in hand		**914,666**	**159,065**	**1,073,731**	769,569
		964,283	**1,153,002**	**2,117,285**	1,706,081
CREDITORS					
Amounts falling due within one year	16	**(190,614)**	**(473,657)**	**(664,271)**	(370,010)
NET CURRENT ASSETS		**773,669**	**679,345**	**1,453,014**	1,336,071
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,277,478**	**1,919,436**	**3,196,914**	3,104,207
CREDITORS					
Amounts falling due after more than one year	17	**(204,132)**	**-**	**(204,132)**	(217,208)
NET ASSETS		**1,073,346**	**1,919,436**	**2,992,782**	2,886,999
FUNDS	21				
Unrestricted funds				**1,073,346**	844,202
Restricted funds				**1,919,436**	2,042,797
TOTAL FUNDS				**2,992,782**	2,886,999

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2025 and were signed on its behalf by:

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Mr I A Hughes - Trustee Mrs A Kennedy - Trustee

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**1,913,436**	1,059,263
Interest paid		**(16,614)**	(7,973)
Net cash provided by operating activities		**1,896,822**	1,051,290
Cash flows from investing activities			
Purchase of tangible fixed assets		**-**	(8,391)
Purchase of investment property		**(1,607,806)**	(1,408,938)
Net cash used in investing activities		**(1,607,806)**	(1,417,329)
Cash flows from financing activities			
New loans in year		**-**	100,000
Loan repayments in year		**(11,928)**	(9,525)
Net cash (used in)/provided by financing activities		**(11,928)**	90,475
Change in cash and cash equivalents in the reporting period		**277,088**	(275,564)
Cash and cash equivalents at the beginning of the reporting period		**801,372**	1,076,936
Cash and cash equivalents at the end of the reporting period		**1,078,460**	801,372

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	**105,783**	652,981
Adjustments for:		
Depreciation charges	**197**	3,083
Losses on investments	**1,590,305**	733,604
Interest paid	**16,614**	7,973
Impairment of assets	**41,540**	8,391
Increase in debtors	**(79,169)**	(667,131)
Increase in creditors	**238,166**	320,362
Net cash provided by operations	**1,913,436**	1,059,263

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	**801,372**	**277,088**	**1,078,460**
	801,372	**277,088**	**1,078,460**
Debt			
Debts falling due within 1 year	**(10,752)**	**(1,148)**	**(11,900)**
Debts falling due after 1 year	**(217,208)**	**13,076**	**(204,132)**
	(227,960)	**11,928**	**(216,032)**
Total	**573,412**	**289,016**	**862,428**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the financial statements on a going concern basis

The charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income
Income from grants and contracts, fees and rents: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities as net gains / (losses) on investments.

The property is reviewed for impairment each year by the trustees.

Investment properties which are purchased and refurbished are shown at cost with all refurbish costs written off in the year incurred and are then valued at market value when refurbishment works are completed.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties
Due to the nature of the charity's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation
The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**861**	-

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rental income	**54,267**	44,599
Other income	**41,526**	10,085
Trading subsidiary	**258,015**	159,052
	353,808	213,736

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants and contracts	Community regeneration, employment support and training	**4,890,313**	3,470,200

Grants and contracts received, included in the above, are as follows:

	2025	2024
	£	£
People Health Trust	-	48,303
Communities for Work Plus (Welsh Government)	**424,720**	731,518
ESF (Welsh European Funding Office)	-	236,215
Moondance Foundation	**112,000**	-
Place Making Grant (Ynys Mon County Council)	**14,999**	35,000
Serco (DWP)	**288,470**	298,379
Levelling up fund (UK Government)	**1,260,850**	1,057,420
Shared Prosperity Fund (UK Government)	**2,759,274**	1,063,365
Sodexo	**30,000**	-
	4,890,313	3,470,200

continued...

5. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Rental expenses	-	94
Trading subsidiary	30,194	25,826
	30,194	25,920

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Community regeneration, employment support and training	3,461,520	15,640	3,477,160

7. SUPPORT COSTS

	Governance costs
	£
Community regeneration, employment support and training	15,640

8. OTHER

	2025	2024
	£	£
Impairment losses	41,540	8,391
Support costs	15,640	12,225
	57,180	20,616

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	7,460	7,110
Auditors' remuneration for non audit work	7,244	6,900
Depreciation - owned assets	197	3,083

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	**2,009,188**	1,532,182
Social security costs	**172,125**	141,054
Other pension costs	**63,912**	54,110
	2,245,225	1,727,346

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.25	**31.3.24**
Chief Executive Officer	**1.00**	**1.00**
Development	**3.92**	**3.58**
Finance	**3.42**	**4.00**
Trainers	**2.50**	**2.83**
Mentors	**26.00**	**24.58**
Administration	**4.08**	**5.00**
Apprentices/Trainees	**3.25**	**1.50**
	44.17	**42.49**

The number of employees whose employment benefits (excluding employers pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60.001 - £70,000	**0**	0
£70,001 - £80,000	**1**	1
	1	1

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager, Finance Manager and SHEQ Manager. Total emoluments, including employer pension contributions, of the key management personnel were £351,083 (2024 - £316,259)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 59 (2024 - 48) staff members .

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Community regeneration, employment support and training	-	3,470,200	3,470,200
Other trading activities	213,736	-	213,736
Total	213,734	3,470,199	3,683,933
EXPENDITURE ON			
Raising funds	25,920	-	25,920
Charitable activities			
Community regeneration, employment support and training	99,368	2,163,669	2,263,037
Other	8,391	-	8,391
Total	133,679	2,163,669	2,297,348
Net gains/(losses) on investments	(69,653)	(663,951)	(733,604)
NET INCOME	10,402	642,579	652,981
Transfers between funds	135,544	(135,544)	-
Net movement in funds	145,946	507,035	652,981
RECONCILIATION OF FUNDS			
Total funds brought forward	697,551	1,535,762	2,233,313
TOTAL FUNDS CARRIED FORWARD	843,497	2,042,797	2,886,294

continued...

13. TANGIBLE FIXED ASSETS

Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2024	**611,540**	**73,038**	**10,500**	**11,984**	**707,062**
Impairments	**(41,540)**	**-**	**-**	**-**	**(41,540)**
At 31 March 2025	**570,000**	**73,038**	**10,500**	**11,984**	**665,522**
DEPRECIATION					
At 1 April 2024	**-**	**73,038**	**9,712**	**11,984**	**94,734**
Charge for year	**-**	**-**	**197**	**-**	**197**
At 31 March 2025	**-**	**73,038**	**9,909**	**11,984**	**94,931**
NET BOOK VALUE					
At 31 March 2025	**570,000**	**-**	**591**	**-**	**570,591**
At 31 March 2024	611,540	-	788	-	612,328

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	**Plant and machinery £**	**Motor vehicles £**	**Computer equipment £**	**Totals £**
Valuation in 2019	**(203,890)**	**-**	**-**	**-**	**(203,890)**
Valuation in 2020	**(50,000)**	**-**	**-**	**-**	**(50,000)**
Valuation in 2021	**(22,066)**	**-**	**-**	**-**	**(22,066)**
Valuation in 2022	**(29,595)**	**-**	**-**	**-**	**(29,595)**
Valuation in 2023	**(194,634)**	**-**	**-**	**-**	**(194,634)**
Valuation in 2024	**(8,391)**	**-**	**-**	**-**	**(8,391)**
Valuation in 2025	**(41,540)**	**-**	**-**	**-**	**(41,540)**
Cost	**1,120,116**	**73,038**	**10,500**	**11,984**	**1,215,638**
	570,000	**73,038**	**10,500**	**11,984**	**665,522**

Included within freehold property are four buildings.

63 Market Street, Holyhead, was valued at market value (£230,000) on 11th September 2025 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that this represents a fair valuation as at 31 March 2025.

61 Market Street, Holyhead, was valued at market value (£180,000) on 11th September 2025 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that this represents a fair valuation as at 31 March 2025.

17-21 Salem Street, Amlwch, was valued at market value (£160,000) on 7th November 2022 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

continued...

13. TANGIBLE FIXED ASSETS - continued

Included in freehold property are 2 buildings from where the charity carry out their operations but also commercially let part of the building to third parties. It is not possible to split the valuation for the commercial element of the buildings and as such the whole value is held in freehold property.

14. INVESTMENT PROPERTY

Group and charitable company

	£
COST OR FAIR VALUE	
At 1 April 2024	**1,155,807**
Additions	**1,607,806**
Impairments	**(1,590,305)**
At 31 March 2025	**1,173,308**
NET BOOK VALUE	
At 31 March 2025	**1,173,308**
At 31 March 2024	1,155,807

Included within investment properties are five freehold properties:
Bryn Annex was valued at market value (£52,000) on 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

Cybi Building was revalued at market value (£167,500) on 16 February 2022 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

Garages are valued at cost (£4,324) which the Trustees are of the opinion is their fair value.

9 Stanley Street was revalued at market value (£125,000) on 11 September 2025 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that this is a fair representation of the value as at 31 March 2025.

12-14 Stanley Street was purchased in February 2022 with a view to a complete refurbishment. However due to structural issues no work has been undertaken and the Trustees have considered this when looking at the impairment value. Once the issues have been resolved and refurbishment has taken place a formal valuation will be undertaken.

4 Market Buildings, Holyhead, was purchased in August 2021 and is held in the accounts as at 31 March 2025 at market value (£62,000) as valued on 7th November 2022 by Jones Peckover Estate Agents who are independent to the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2025.

The HSBC Buildings property was purchased in May 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

The Central Buildings property was purchased in August 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

continued...

14. INVESTMENT PROPERTY - continued

The 2-4 Market Street properties were purchased in March 2024 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2019	**605**
Valuation in 2021	**6,000**
Valuation in 2022	**27,500**
Valuation in 2024	**(777,640)**
Valuation in 2025	**(1,590,305)**
Cost	**3,507,148**
	1,173,308

14. FIXED ASSET INVESTMENTS
Charitable company only

At cost

	31.3.24	31.3.23
	£	£
100% ordinary share capital of Ynys Trading Ltd	**1**	1

Ynys Trading Ltd is registered in England and Wales

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		**Charitable company**	
	31.3.25	31.3.24	**31.3.25**	31.3.24
	£	£	**£**	£
Debtors	**867,811**	925,952	**846,784**	936,512
Other debtors	**4,233**	5,560	**4,233**	-
VAT	**166,057**	-	**156,262**	-
Amounts owed by group undertakings	**-**	-	**36,275**	-
	1,038,101	931,512	**1,043,554**	936,512

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		**Charitable company**	
	31.3.25	31.3.24	**31.3.25**	31.3.24
	£	£	**£**	£
Bank loans and overdrafts (see note 18)	**11,900**	10,752	**11,900**	10,752
Creditors	**10,470**	6,958	**10,014**	6,961
VAT	**27,420**	205,359	**45,219**	204,415
Other creditors	**62,085**	2,016	**62,085**	2,016
Accruals	**528,238**	147,952	**526,010**	145,823
Deferred income	**24,138**	24,480	**9,043**	43
	664,251	397,517	**664,271**	370,010

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and charitable company

	2025	2024
	£	£
Bank loans (see note 18)	**204,132**	217,208

18. LOANS

Group and charitable company

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	**11,900**	10,752
Amounts falling between one and two years:		
Bank loans - 1-2 years	**11,900**	10,847
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**23,800**	23,650
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**168,432**	182,711

19. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	**41,620**	22,221
Between one and five years	**31,962**	29,894
	73,582	52,115

20. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	**216,032**	227,960

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

continued...

21. MOVEMENT IN FUNDS

Group and charitable company

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	**224,688**	**(32,925)**	**234,686**	**426,449**
Designated Fixed Asset - Cybi Building	**104,683**	**-**	**6,297**	**110,980**
Designated Fund - Contingency	**323,280**	**-**	**(13,196)**	**310,084**
Designated Fixed Asset - 61 Market Street	**120,141**	**(21,540)**	**3,915**	**102,516**
Designated Fixed Asset - 9 Stanley Street	**2,182**	**(4,462)**	**6,321**	**4,041**
Designated Fixed Asset - 12/14 Stanley Street	**1,668**	**-**	**(1,668)**	**-**
Designated Fixed Asset - Central Buildings	**814**	**(33,336)**	**33,336**	**814**
Designated Fixed Asset - HSBC Buildings	**64,556**	**(142,925)**	**142,925**	**64,556**
Designated Fixed Assets - 2-4 Market Street	**1,485**	**(5,775)**	**7,491**	**3,201**
Designated Fund - Property Management	**-**	**-**	**50,000**	**50,000**
	843,497	**(240,963)**	**470,107**	**1,072,641**
Restricted funds				
Fixed assets	**787**	**(197)**	**-**	**590**
Fixed assets (Plas Cybi)	**56,324**	**-**	**-**	**56,324**
Fixed Asset - 63 Market Street	**250,000**	**(20,000)**	**-**	**230,000**
Communities for Work Plus	**11,339**	**7,156**	**-**	**18,495**
Moondance	**10,046**	**111,633**	**-**	**121,679**
Fixed Assets - Salem Street	**160,000**	**-**	**-**	**160,000**
Fixed Assets - 61 Market Street	**16,256**	**-**	**-**	**16,256**
Serco Restart Scheme	**452,252**	**43,524**	**(100,000)**	**395,776**
Fixed Assets - 4 Market Buildings	**62,000**	**-**	**-**	**62,000**
Fixed Asset - 12/14 Stanley Street	**55,548**	**(73,736)**	**18,188**	**-**
Fixed Asset - 9 Stanley Street	**84,703**	**40,387**	**(4,130)**	**120,960**
Fixed Assets - Central Buildings	**465,597**	**(69,259)**	**-**	**396,338**
Fixed Assets - HSBC Buildings	**285,446**	**-**	**-**	**285,446**
Multiply	**16,192**	**143,885**	**(160,077)**	**-**
SPF Business Support	**41,609**	**95,345**	**(136,954)**	**-**
SPF Employment Support	**39,698**	**47,436**	**(87,134)**	**-**
Fixed Assets - 2-4 Market Street	**35,000**	**-**	**-**	**35,000**
Sodexo	**-**	**20,572**	**-**	**20,572**
	2,042,797	**346,746**	**(470,107)**	**1,919,436**
TOTAL FUNDS	**2,886,294**	**105,783**	**-**	**2,992,077**

continued...

21. MOVEMENT IN FUNDS - continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**354,668**	**(387,243)**	**(350)**	**(32,925)**
Designated Fixed Asset - 61 Market Street	**-**	**(21,540)**	**-**	**(21,540)**
Designated Fixed Asset - 9 Stanley Street	**-**	**-**	**(4,462)**	**(4,462)**
Designated Fixed Asset - Central Buildings	**-**	**-**	**(33,336)**	**(33,336)**
Designated Fixed Asset - HSBC Buildings	**-**	**-**	**(142,925)**	**(142,925)**
Designated Fixed Assets - 2-4 Market Street	**-**	**-**	**(5,775)**	**(5,775)**
	354,669	**(408,783)**	**(186,849)**	**(240,963)**
Restricted funds				
Fixed assets	**-**	**(197)**	**-**	**(197)**
Fixed Asset - 63 Market Street	**-**	**(20,000)**	**-**	**(20,000)**
Communities for Work Plus	**424,721**	**(417,565)**	**-**	**7,156**
Moondance	**112,000**	**(367)**	**-**	**111,633**
Serco Restart Scheme	**288,470**	**(244,946)**	**-**	**43,524**
Fixed Asset - 12/14 Stanley Street	**(33,736)**	**-**	**(40,000)**	**(73,736)**
Fixed Asset - 9 Stanley Street	**165,459**	**-**	**(125,072)**	**40,387**
Fixed Assets - Central Buildings	**424,314**	**-**	**(493,573)**	**(69,259)**
Fixed Assets - HSBC Buildings	**678,956**	**-**	**(678,956)**	**-**
Multiply	**1,094,562**	**(950,677)**	**-**	**143,885**
SPF Business Support	**1,121,923**	**(1,026,578)**	**-**	**95,345**
SPF Employment Support	**517,788**	**(470,352)**	**-**	**47,436**
Fixed Assets - 2-4 Market Street	**25,857**	**-**	**(25,857)**	**-**
Sodexo	**30,000**	**(9,428)**	**-**	**20,572**
PMG - Place Making Grant	**14,999**	**-**	**(14,999)**	**-**
SPF Lle Dda	**24,999**	**-**	**(24,999)**	**-**
	4,890,313	**(3,140,111)**	**(1,403,456)**	**346,746**
TOTAL FUNDS	**5,244,982**	**(3,548,894)**	**(1,590,305)**	**105,783**

continued...

21. MOVEMENT IN FUNDS - continued

Group and charitable company

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	150,063	83,677	(9,052)	224,688
Designated Fixed Asset - Cybi Building	98,803	-	5,880	104,683
Designated Fund - Contingency	262,562	-	60,718	323,280
Designated Fixed Asset - 61 Market Street	118,677	(3,621)	5,085	120,141
Designated Fixed Asset - 9 Stanley Street	29,022	(11,140)	(15,700)	2,182
Designated Fixed Asset - 12/14 Stanley Street	15,553	(1,958)	(11,927)	1,668
Designated Fixed Asset - Central Buildings	11,156	(427)	(9,915)	814
Designated Fixed Asset - HSBC Buildings	11,715	(56,129)	108,970	64,556
Designated Fixed Assets - 2-4 Market Street	-	-	1,485	1,485
	697,551	10,402	135,544	843,497
Restricted funds				
Fixed assets	1,050	(263)	-	787
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	37,605	(23,515)	(14,090)	-
Fixed Asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	11,339	-	11,339
ESF	88,022	33,432	(121,454)	-
Moondance	15,828	(5,782)	-	10,046
Fixed Assets - Salem Street	160,000	-	-	160,000
Fixed Assets - 61 Market Street	16,894	(638)	-	16,256
Serco Restart Scheme	350,213	102,039	-	452,252
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	75,787	(20,239)	-	55,548
Fixed Asset - 9 Stanley Street	117,322	(32,619)	-	84,703
Fixed Assest - Central Buildings	288,736	176,861	-	465,597
Fixed Assets - HSBC Buildings	15,981	269,465	-	285,446
Multiply	-	16,192	-	16,192
SPF Business Support	-	41,609	-	41,609
SPF Employment Support	-	39,698	-	39,698
Fixed Assets - 2-4 Market Street	-	35,000	-	35,000
	1,535,762	642,579	(135,544)	2,042,797
TOTAL FUNDS	2,233,313	652,981	-	2,886,294

continued...

21. MOVEMENT IN FUNDS - continued
Group and charitable company

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,079	(82,402)	-	83,677
Designated Fixed Asset - 61 Market Street	-	(3,621)	-	(3,621)
Designated Fixed Asset - 9 Stanley Street	-	-	(11,140)	(11,140)
Designated Fixed Asset - 12/14 Stanley Street	-	-	(1,958)	(1,958)
Designated Fixed Asset - Central Buildings	-	-	(427)	(427)
Designated Fixed Asset - HSBC Buildings	-	-	(56,129)	(56,129)
Stena	47,656	(47,656)	-	-
	213,734	(133,679)	(69,653)	10,402
Restricted funds				
Fixed assets	-	(263)	-	(263)
People Health Trust	48,303	(71,818)	-	(23,515)
Communities for Work Plus	731,517	(720,178)	-	11,339
ESF	236,215	(202,783)	-	33,432
Moondance	-	(5,782)	-	(5,782)
Fixed Assets - 61 Market Street	-	(638)	-	(638)
Serco Restart Scheme	298,378	(196,339)	-	102,039
Fixed Asset - 12/14 Stanley Street	24,731	-	(44,970)	(20,239)
Fixed Asset - 9 Stanley Street	193,762	-	(226,381)	(32,619)
Fixed Assest - Central Buildings	321,269	-	(144,408)	176,861
Fixed Assets - HSBC Buildings	517,657	-	(248,192)	269,465
Multiply	121,914	(105,722)	-	16,192
SPF Business Support	565,948	(524,339)	-	41,609
SPF Employment Support	375,503	(335,805)	-	39,698
Fixed Assets - 2-4 Market Street	35,000	-	-	35,000
	3,470,199	(2,163,669)	(663,951)	642,579
TOTAL FUNDS	3,683,933	(2,297,348)	(733,604)	652,981

continued...

21. MOVEMENT IN FUNDS – continued

Charitable company only

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	**225,393**	**(32,925)**	**234,686**	**427,154**
Designated Fixed Asset - Cybi Building	**104,683**	**-**	**6,297**	**110,980**
Designated Fund - Contingency	**323,280**	**-**	**(13,196)**	**310,084**
Designated Fixed Asset - 61 Market Street	**120,141**	**(21,540)**	**3,915**	**102,516**
Designated Fixed Asset - 9 Stanley Street	**2,182**	**(4,462)**	**6,321**	**4,041**
Designated Fixed Asset - 12/14 Stanley Street	**1,668**	**-**	**(1,668)**	**-**
Designated Fixed Asset - Central Buildings	**814**	**(33,336)**	**33,336**	**814**
Designated Fixed Asset - HSBC Building	**64,556**	**(142,925)**	**142,925**	**64,556**
Designated Fixed Assets - 2-4 Market Street	**1,485**	**(5,775)**	**7,491**	**3,201**
Designated Fund - Property Management	**-**	**-**	**50,000**	**50,000**
	844,202	**(240,963)**	**470,107**	**1,073,346**
Restricted funds				
Fixed assets	**787**	**(197)**	**-**	**590**
Fixed assets (Plas Cybi)	**56,324**	**-**	**-**	**56,324**
Fixed asset - 63 Market Street	**250,000**	**(20,000)**	**-**	**230,000**
Communities for Work Plus	**11,339**	**7,156**	**-**	**18,495**
Moondance	**10,046**	**111,633**	**-**	**121,679**
Fixed Assets - Salem Street	**160,000**	**-**	**-**	**160,000**
Fixed Assets - 61 Market Street	**16,256**	**-**	**-**	**16,256**
Serco Restart Scheme	**452,252**	**43,524**	**(100,000)**	**395,776**
Fixed Assets - 4 Market Buildings	**62,000**	**-**	**-**	**62,000**
Fixed Asset - 12/14 Stanley Street	**55,548**	**(73,736)**	**18,188**	**-**
Fixed Asset - 9 Stanley Street	**84,703**	**40,387**	**(4,130)**	**120,960**
Fixed Asset - Central Buildings	**465,597**	**(69,259)**	**-**	**396,338**
Fixed Asset - HSBC Building	**285,446**	**-**	**-**	**285,446**
Multiply	**16,192**	**143,885**	**(160,077)**	**-**
SPF Business Support	**41,609**	**95,345**	**(136,954)**	**-**
SPF Employment Support	**39,698**	**47,436**	**(87,134)**	**-**
Fixed Asset - 2-4 Market Street	**35,000**	**-**	**-**	**35,000**
Sodexo	**-**	**20,572**	**-**	**20,572**
	2,042,797	**346,746**	**(470,107)**	**1,919,436**
TOTAL FUNDS	**2,886,999**	**105,783**	**-**	**2,992,782**

continued...

21. MOVEMENT IN FUNDS - continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**372,801**	**(405,376)**	**(350)**	**(32,925)**
Designated Fixed Asset - 61 Market Street	**-**	**(21,540)**	**-**	**(21,540)**
Designated Fixed Asset - 9 Stanley Street	**-**	**-**	**(4,462)**	**(4,462)**
Designated Fixed Asset - Central Buildings	**-**	**-**	**(33,336)**	**(33,336)**
Designated Fixed Asset - HSBC Building	**-**	**-**	**(142,925)**	**(142,925)**
Designated Fixed Assets - 2-4 Market Street	**-**	**-**	**(5,775)**	**(5,775)**
	372,802	**(426,916)**	**(186,849)**	**(240,963)**
Restricted funds				
Fixed assets	**-**	**(197)**	**-**	**(197)**
Fixed asset - 63 Market Street	**-**	**(20,000)**	**-**	**(20,000)**
Communities for Work Plus	**424,721**	**(417,565)**	**-**	**7,156**
Moondance	**112,000**	**(367)**	**-**	**111,633**
PMG - Place Making Grant	**14,999**	**-**	**(14,999)**	**-**
Serco Restart Scheme	**288,470**	**(244,946)**	**-**	**43,524**
Fixed Asset - 12/14 Stanley Street	**(33,736)**	**-**	**(40,000)**	**(73,736)**
Fixed Asset - 9 Stanley Street	**165,459**	**-**	**(125,072)**	**40,387**
Fixed Asset - Central Buildings	**424,314**	**-**	**(493,573)**	**(69,259)**
Fixed Asset - HSBC Building	**678,956**	**-**	**(678,956)**	**-**
Multiply	**1,094,562**	**(950,677)**	**-**	**143,885**
SPF Business Support	**1,121,923**	**(1,026,578)**	**-**	**95,345**
SPF Employment Support	**517,788**	**(470,352)**	**-**	**47,436**
Fixed Asset - 2-4 Market Street	**25,857**	**-**	**(25,857)**	**-**
Sodexo	**30,000**	**(9,428)**	**-**	**20,572**
SPF Lle Dda	**24,999**	**-**	**(24,999)**	**-**
	4,890,313	**(3,140,111)**	**(1,403,456)**	**346,746**
TOTAL FUNDS	**5,263,115**	**(3,567,027)**	**(1,590,305)**	**105,783**

Purpose of Restricted Funds

Fixed Assets
This fund includes fixed assets, other than freehold properties, purchased from restricted income.

Fixed Assets (Plas Cybi)
This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

continued...

21. MOVEMENT IN FUNDS - continued

People Health Trust
Funding from People Health Trust to make Holyhead a better place to be for the local community.

Fixed Asset - 63 Market Street
This fund represents the Market Street property purchased and developed from restricted grant funding from Welsh Government.

Communities For Work Plus
Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

ESF (Welsh European Funding Office)
Funding from Welsh European Funding Office for our in-work support service, which is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Moondance
Funding from Moondance Foundation for work on 61 Market Street and participant training.

Fixed Asset - Salem Street
This fund represents the Amlwch property purchased and developed from restricted grant funding provided by Targeted Regeneration Investment (Welsh Government) and Magnox.

Fixed Asset - 61 Market Street Building
This represents the Market Street property developed from restricted funds from Moondance Foundation.

Serco Restart Scheme
CAEHRS DWP Project from the UK Government to support employment.

Fixed Asset - 4 Market Buildings
This represents the Market Buildings property developed from restricted funds provided by Targeted Regeneration Investment (Welsh Government) and Ffiws.

Fixed Asset - 12/14 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Fixed Asset - 9 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Fixed Asset - HSBC Buildings
This represents the HSBC property developed from restricted funds provided by Levelling Up Funding (UK Government)

Fixed Asset - Central Buildings
This represents the Central Buildings property developed from restricted funds provided by Levelling Up Funding (UK Government)

continued...

21. MOVEMENT IN FUNDS - continued

Multiply
Funding to increase participants confidence with numbers and to support adults over the age of 19 to achieve a maths qualification up to and including level 2 (Shared Prosperity Fund).

SPF Business Support
Shared Prosperity Fund is funded by the UK Government, this project is to help support people wanting to go self-employed and established businesses across Anglesey. There is a pot of funding in this project to administer business grants of up to £2k to new and established businesses (Shared Prosperity Fund).

SPF Employment Support
Shared Prosperity Fund is funded by the UK Government to support those who are in work to help improve their labour market situation. The project also targets those who are long-term unemployed and economically inactive who face complex barriers, which include social isolation, low confidence and no formal qualifications (Shared Prosperity Fund).

Fixed Asset - 2-4 Market Street
This represents 2-4 Market Street properties developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and SPF Lle Dda (Shared Prosperity Fund).

Sodexo
This fund is part of the Sodexo's social impact initiative with their charity Stop Food Hunger. Supporting local people in proximity to the Inland Border Facility to achieve whilst tackling food poverty.

Purpose of designated funds

Fixed Asset - Cybi Building
This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency
This designated fund represents a redundancy payment contingency fund.

Fixed Asset - 61 Market Street Building
This represents the 61 Market Street property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 9 Stanley Street
This represents the amount of unrestricted reserves used towards the purchase and development of the 9 Stanley Street Building property.

Fixed Asset - 12/14 Stanley Street
This represents the amount of unrestricted reserves used towards the purchase and development of the 12/14 Stanley Street Building property.

Fixed Asset - HSBC Building
This represents the amount of unrestricted reserves used towards the purchase and development of the HSBC Building property.

Fixed Asset - Central Buildings
This represents the amount of unrestricted reserves used towards the purchase and development of the Central Building property.

continued...

21. MOVEMENT IN FUNDS - continued

Fixed Asset - 2-4 Market Street
This represents the amount of unrestricted reserves used towards the purchase and development of the 2-4 Market Street properties.

Designated Fund - Property Management
This designated fund represents money which has been ring fenced to cover the running costs associated with the investment properties.

22. RELATED PARTY DISCLOSURES

The Charity recharges its subsidiary company for salary costs incurred on its behalf. During the year, such costs were recharged to Ynys Trading Limited totalled £94,872 (2024 £47,656).

During the year Ynys Trading Limited charged the Charity £48,327 (2024 £14,410) with regard to work done on projects directly attributable to the Charity.

During the year, Ynys Trading Limited donated £115,000 to the Charity (2024 £30,000). At the balance sheet date an amount of £36,275 (2024 £NIL) was owing to the Charity.

23. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work Plus programme and the Shared prosperity funding is secured to March 2026. As a result of these funding streams and along with other funding already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the company to continue as a going concern.



williamsdenton

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CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

England & Wales - Charity number 1148502

Accounts

REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 295 people into employment of over 16 hours or more, 168 people achieved qualifications and a total of 540 participants were engaged on the project.

"In Work"

The in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential.

Expanding Môn's Horizons' will also work with employers, specifically focusing on local small and medium-sized enterprises, to help them embrace or improve their existing Equality and Diversity strategies.

The project aimed to support 450 underemployed participants and 250 micro, small and medium sized enterprises (SMEs) in Ynys Môn.
The project came to an end in October 2023 - it achieved 998 participants engaged, 487 people with improved labour market circumstances. 351 enterprises supported & 339 enterprises reporting having improved equality and diversity strategies and monitoring systems.

Serco Restart

The Restart Scheme is a mandatory programme aimed at supporting claimants in the Intensive Work Search regime to overcome barriers to work and to find employment.

112 people were supported on Restart, 42 entered employment, 9 people entered self-employment and 83 gained a qualification.

Shared Prosperity Fund

The UK Shared Prosperity Fund (UKSPF) is a UK government program that aims to support local investment and improve life chances across the UK. The fund is a key part of the UK government's Levelling Up agenda.
Outcomes for the project include:

SPF Employment Support - Mon Ymlaen 2

92 Economically Inactive people engaged, 32 of those moving into employment, 38 gaining a qualification
41 Long Term Unemployed engaged, 17 gaining employment, 41 gaining a qualification
274 employed people engaged, 102 with improved labour market situations, 80 gaining a qualification
49 people gaining a licence (SIA, Lantra & CSCS)

SPF Business Support - Cefnogi Business 2

453 small business engaged, 28 people taking part in paid work placements, 160 people wanting to move into self-employment supported, 186small grant distributed to small businesses, 32 new set up businesses supported, 32 jobs created, and 24 new social platforms and websites created.

Multiply (Jan 24 - March 24)

A program that aims to improve numeracy skills in adults aged 19 and over. Numeracy is the ability to use and understand math in daily life, at work, and at home.
50 people engaged, 5 gaining a qualification, 8 gaining up to level 2 Essential Skills in Maths

Training
The training centre delivers a wide range of courses and has been going through significant changes and development during this year.
108 courses were delivered, 1420 people attended training
These included Health & Safety, Manual Handling, Fire Safety Awareness, Mental Health First Aid, Paediatric First Aid, EFAW. The centre is registered with and approved as a centre for Qualsafe Awards, LANTRA, Agored Cymru and IOSH.

FINANCIAL REVIEW

Financial position
During the year both the Restricted and Unrestricted Funds have increased. The restricted element has increased from £1,535,762 in March 23 to £2,042,797 in March 2024. The Unrestricted Reserves have increased from £697,551 in March 23 to £843,497 in March 2024.

Principal funding sources
The principal funding sources for the company were by way of grants from the Welsh Government, WEFO, UK Government and Serco Restart.

Continuation of funding
The Welsh Government Funding CfW+ will continue to March 26 subject to an annual application to WG - this represents the core of Mon CF.

Shared Prosperity Funding will continue until March 2025

Levelling Up Funding has been extended to September 2025

Serco Restart has also been extended to June 2027

Investment policy and objectives
Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy
The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh and National government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08085673 (England and Wales)

Registered Charity number
1148502

Registered office
63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees
Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
Mr R Jones
Mr I A Hughes
Mr C A Watkinson (appointed 30.1.24)

Company Secretary
Ms E G Leather-Barrow

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors
T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon	Chief Executive Officer
Alun Roberts	Business Development Manager
Colin Lyon	Development / HR Manager
Cassandra Jones	Finance Manager
Rhys Roberts	Delivery Manager
Marcus Geurtjens	SHEQ Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 04/11/2024 and signed on its behalf by:

.....
Mrs A Kennedy - Trustee

Opinion
We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:
- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 07/11/2024

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 **Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	167
Charitable activities	4				
Community regeneration, employment support and training		-	**3,470,200**	**3,470,200**	2,966,310
Other trading activities	3	**213,736**	-	**213,736**	145,550
Total		**213,736**	**3,470,200**	**3,683,933**	3,112,027
EXPENDITURE ON					
Raising funds	5	**25,920**	-	**25,920**	14,917
Charitable activities	6				
Community regeneration, employment support and training		**99,368**	**2,163,669**	**2,263,037**	2,234,509
Other	8	**8,391**	-	**8,391**	194,634
Total		**133,679**	**2,163,669**	**2,297,348**	2,444,060
Net gains/(losses) on investments		**(69,653)**	**(663,951)**	**(733,604)**	-
NET INCOME		**10,402**	**642,579**	**652,981**	667,967
Transfers between funds	21	**135,544**	**(135,544)**	-	-
Net movement in funds		**145,946**	**507,035**	**652,981**	667,967
RECONCILIATION OF FUNDS					
Total funds brought forward		**697,551**	**1,535,762**	**2,233,313**	1,565,346
TOTAL FUNDS CARRIED FORWARD		**843,497**	**2,042,797**	**2,886,294**	2,233,313

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	**185,284**	**427,044**	**612,328**	677,411
Investment property	14	**481,814**	**673,993**	**1,155,807**	418,473
		667,098	**1,101,037**	**1,768,135**	1,095,884
CURRENT ASSETS					
Debtors	15	**208,652**	**722,860**	**931,512**	264,381
Cash at bank and in hand		**448,755**	**352,617**	**801,372**	1,076,936
		657,407	**1,075,477**	**1,732,884**	1,341,317
CREDITORS					
Amounts falling due within one year	16	**(263,800)**	**(133,717)**	**(397,517)**	(77,478)
NET CURRENT ASSETS		**393,607**	**941,760**	**1,335,367**	1,263,839
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,060,705**	**2,042,797**	**3,103,502**	2,359,723
CREDITORS					
Amounts falling due after more than one year	17	**(217,208)**	-	**(217,208)**	(126,410)
NET ASSETS		**843,497**	**2,042,797**	**2,886,294**	2,233,313
FUNDS	21				
Unrestricted funds				**843,497**	697,551
Restricted funds				**2,042,797**	1,535,762
TOTAL FUNDS				**2,886,294**	2,233,313

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....04/11/2024..... and were signed on its behalf by:

.....
Mr I A Hughes – Trustee

.....
Mrs A Kennedy - Trustee

The notes form part of these financial statements

continued...

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	**185,284**	**427,044**	**612,328**	677,411
Investments					
Investments	14	**1**	**-**	**1**	1
Investment property	14	**481,814**	**673,993**	**1,155,807**	418,473
		667,099	**1,101,037**	**1,768,136**	1,095,885
CURRENT ASSETS					
Debtors	15	**213,652**	**722,860**	**936,512**	264,353
Cash at bank and in hand		**416,952**	**352,617**	**769,569**	1,071,883
		630,604	**1,075,477**	**1,706,081**	1,336,236
CREDITORS					
Amounts falling due within one year	16	**(236,293)**	**(133,717)**	**(370,010)**	(71,714)
NET CURRENT ASSETS		**394,311**	**941,760**	**1,336,071**	1,264,522
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,061,410**	**2,042,797**	**3,104,207**	2,360,407
CREDITORS					
Amounts falling due after more than one year	17	**(217,208)**	**-**	**(217,208)**	(126,410)
NET ASSETS		**844,202**	**2,042,797**	**2,886,999**	2,233,997
FUNDS	21				
Unrestricted funds				**844,202**	698,235
Restricted funds				**2,042,797**	1,535,762
TOTAL FUNDS				**2,886,999**	2,233,997

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....04/11/2024..... and were signed on its behalf by:

.....
Mr I A Hughes – Trustee

.....
Mrs A Kennedy - Trustee

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**1,059,263**	951,990
Interest paid		**(7,973)**	(6,107)
Net cash provided by operating activities		**1,051,290**	945,883
Cash flows from investing activities			
Purchase of tangible fixed assets		**(8,391)**	(34,744)
Purchase of investment property		**(1,408,938)**	(82,957)
Net cash used in investing activities		**(1,417,329)**	(117,701)
Cash flows from financing activities			
New loans in year		**100,000**	-
Loan repayments in year		**(9,525)**	(9,971)
Net cash provided by/(used in) financing activities		**90,475**	(9,971)
Change in cash and cash equivalents in the reporting period		**(275,564)**	818,211
Cash and cash equivalents at the beginning of the reporting period		**1,076,936**	258,725
Cash and cash equivalents at the end of the reporting period		**801,372**	1,076,936

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	**652,981**	667,967
Adjustments for:		
Depreciation charges	**3,083**	3,170
Losses on investments	**733,604**	-
Interest paid	**7,973**	6,107
Impairment of assets	**8,391**	194,634
(Increase)/decrease in debtors	**(667,131)**	165,799
Increase/(decrease) in creditors	**320,362**	(85,687)
Net cash provided by operations	**1,059,263**	951,990

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	**1,076,936**	**(275,564)**	**801,372**
	1,076,936	**(275,564)**	**801,372**
Debt			
Debts falling due within 1 year	**(11,075)**	**323**	**(10,752)**
Debts falling due after 1 year	**(126,410)**	**(90,798)**	**(217,208)**
	(137,485)	**(90,475)**	**(227,960)**
Total	**939,451**	**(366,039)**	**573,412**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the financial statements on a going concern basis

The charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income
Income from grants and contracts, fees and rents: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties
Due to the nature of the charity's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation
The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	-	167

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rental income	44,599	33,941
Other income	10,085	38,274
Trading subsidiary	159,052	73,335
	213,736	145,550

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants and contracts	Community regeneration, employment support and training	3,470,200	2,966,310

Grants and contracts received, included in the above, are as follows:

	2024	2023
	£	£
Communities For Work (Welsh Government)	-	109,354
People Health Trust	48,303	125,930
Active inclusion (Welsh European Funding Office)	-	452,765
Communities for Work Plus (Welsh Government)	731,518	224,329
Community Facility & Activities Program (Welsh Government)	-	278,000
ESF (Welsh European Funding Office)	236,215	366,030
Legacy (Welsh Government)	-	130,046
Kickstart (DWP)	-	48,295
Employer Incentive	-	2,000
CCG National (Welsh Government)	-	96,400
CRF Employment Support (Ynys Mon County Council)	-	213,843
CRF Self Employment (Ynys Mon County Council)	-	179,931
Place Making Grant (Ynys Mon County Council)	35,000	-
Serco (DWP)	298,379	438,121
Young Person's Guarantee Funding (Welsh Government)	-	158,505
Levelling up fund (UK Government)	1,057,420	142,761
Shared Prosperity Fund (UK Government)	1,063,365	-
	3,470,200	2,966,310

continued...

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Rental expenses	94	3,517
Trading subsidiary	25,826	11,400
	25,920	14,917

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Community regeneration, employment support and training	2,250,812	12,225	2,263,037

7. SUPPORT COSTS

	Governance costs
	£
Community regeneration, employment support and training	12,225

8. OTHER

	2024	2023
	£	£
Impairment losses	8,391	194,634

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	7,110	6,540
Auditors' remuneration for non audit work	6,900	6,450
Depreciation - owned assets	3,083	3,171

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	**1,532,182**	1,434,351
Social security costs	**141,054**	124,704
Other pension costs	**54,110**	47,995
	1,727,346	1,607,050

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.24	31.3.23
Chief Executive Officer	**1.00**	**1.00**
Development	**3.58**	**3.33**
Finance	**4.00**	**4.00**
Trainers	**2.83**	**2.00**
Mentors	**24.58**	**25.58**
Youth	**0.00**	**1.83**
Administration	**5.00**	**4.33**
Apprentices/Trainees	**1.50**	**1.75**
	42.49	**43.82**

The number of employees whose employment benefits (excluding employers pension costs) exceeded £60,000 was:

	31.3.24	31.3.23
£60.001 - £70,000	**0**	1
£70,001 - £80,000	**1**	0
	1	1

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager, Finance Manager and SHEQ Manager. Total emoluments, including employer pension contributions, of the key management personnel were £316,259 (2023 - £282,066)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 48 (2023 - 44) staff members .

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	167	-	167
Charitable activities			
Community regeneration, employment support and training	2,000	2,964,310	2,966,310
Other trading activities	145,550	-	145,550
Total	147,717	2,964,307	3,112,027
EXPENDITURE ON			
Raising funds	14,917	-	14,917
Charitable activities			
Community regeneration, employment support and training	81,047	2,153,462	2,234,509
Other	167,634	27,000	194,634
Total	263,598	2,180,462	2,444,060
NET INCOME/(EXPENDITURE)	(115,878)	783,845	667,967
Transfers between funds	165,399	(165,399)	-
Net movement in funds	49,521	618,446	667,967
RECONCILIATION OF FUNDS			
Total funds brought forward	648,030	917,316	1,565,346
TOTAL FUNDS CARRIED FORWARD	697,551	1,535,762	2,233,313

continued...

13. TANGIBLE FIXED ASSETS

Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2023	**673,540**	**73,038**	**10,500**	**11,984**	**769,062**
Additions	**8,391**	**-**	**-**	**-**	**8,391**
Reclassification	**(62,000)**	**-**	**-**	**-**	**(62,000)**
At 31 March 2024	**619,931**	**73,038**	**10,500**	**11,984**	**715,453**
DEPRECIATION					
At 1 April 2023	**-**	**70,218**	**9,449**	**11,984**	**91,651**
Charge for year	**-**	**2,820**	**263**	**-**	**3,083**
Impairments	**8,391**	**-**	**-**	**-**	**8,391**
At 31 March 2024	**8,391**	**73,038**	**9,712**	**11,984**	**103,125**
NET BOOK VALUE					
At 31 March 2024	**611,540**	**-**	**788**	**-**	**612,328**
At 31 March 2023	673,540	2,820	1,051	-	677,411

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	**Plant and machinery £**	**Motor vehicles £**	**Computer equipment £**	**Totals £**
Valuation in 2019	**(203,890)**	**-**	**-**	**-**	**(203,890)**
Valuation in 2020	**(50,000)**	**-**	**-**	**-**	**(50,000)**
Valuation in 2021	**(22,066)**	**-**	**-**	**-**	**(22,066)**
Valuation in 2022	**(73,631)**	**-**	**-**	**-**	**(73,631)**
Valuation in 2023	**(194,634)**	**-**	**-**	**-**	**(194,634)**
Valuation in 2024	**(8,391)**	**-**	**-**	**-**	**(8,391)**
Cost	**1,172,543**	**73,038**	**10,500**	**11,984**	**1,268,065**
	619,931	**73,038**	**10,500**	**11,984**	**715,453**

Included within freehold property are four buildings.

63 Market Street, Holyhead, was valued at market value (£250,000) on 28th November 2019 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

61 Market Street, Holyhead, was valued at market value (£201,540) on 16th October 2020 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

17-21 Salem Street, Amlwch, was valued at market value (£160,000) on 7th November 2022 by Jones Peckover Estate Agents who are independent of the charity. An impairment has been recognised in this years accounts to reduce the carrying value to that of market value. The Trustees are of the opinion that no further impairments are required.

continued...

13. TANGIBLE FIXED ASSETS - continued

Included in freehold property are 2 buildings from where the charity carry out their operations but also commercially let part of the building to third parties. It is not possible to split the valuation for the commercial element of the buildings and as such the whole value is held in freehold property.

14. INVESTMENT PROPERTY

Group and charitable company

	£
COST OR FAIR VALUE	
At 1 April 2023	**418,473**
Additions	**1,408,938**
Impairments	**(733,604)**
Reclassification	**62,000**
At 31 March 2024	**1,155,807**
NET BOOK VALUE	
At 31 March 2024	**1,155,807**
At 31 March 2023	418,473

Included within investment properties are five freehold properties.

Bryn Annex was valued at market value (£52,000) on 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

Cybi Building was revalued at market value (£167,500) on 16 February 2022 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

Garages are valued at cost (£4,324) which the Trustees are of the opinion is their fair value.

The Stanley Street properties were purchased in February 2022 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

4 Market Buildings, Holyhead, was purchased in August 2021 and is held in the accounts as at 31 March 2024 at market value (£62,000) as valued on 7th November 2022 by Jones Peckover Estate Agents who are independent to the charity. The Trustees are of the opinion that there has been no further impairment in the year to 31 March 2024.

The HSBC Buildings property was purchased in May 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

The Central Buildings property was purchased in August 2023 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

continued...

14. INVESTMENT PROPERTY - continued

The 2-4 Market Street properties were purchased in March 2024 with a view to a complete refurbishment and the net book value in these accounts represents the original acquisition costs with any refurbishment costs being written off in the year that they are undertaken, which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2019	**605**
Valuation in 2021	**6,000**
Valuation in 2022	**27,500**
Valuation in 2024	**(733,604)**
Cost	**1,855,306**
	1,155,807

FIXED ASSET INVESTMENTS
Charitable company only
At cost

	31.3.24	31.3.23
	£	£
100% ordinary share capital of Ynys Trading Ltd	**1**	1

Ynys Trading Ltd is registered in England and Wales

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.24	31.3.23	**31.3.24**	31.3.23
	£	£	**£**	£
Debtors	**925,952**	264,301	**936,512**	263,419
Other debtors	**5,560**	-	**-**	-
Prepayments	**-**	80	**-**	80
Amounts owed by group undertakings	**-**	-	**-**	854
	931,512	264,381	**936,512**	264,353

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.24	31.3.23	**31.3.24**	31.3.23
	£	£	**£**	£
Bank loans and overdrafts (see note 18)	**10,752**	11,075	**10,752**	11,075
Creditors	**6,958**	-	**6,961**	-
VAT	**205,359**	-	**204,415**	-
Other creditors	**2,016**	3,936	**2,016**	3,432
Accruals	**147,952**	59,553	**145,823**	57,154
Deferred income	**24,480**	2,914	**43**	53
	397,517	77,478	**370,010**	71,714

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and charitable company

	2024	2023
	£	£
Bank loans (see note 18)	**217,208**	126,410

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	**10,752**	11,075
Amounts falling between one and two years:		
Bank loans - 1-2 years	**10,847**	11,075
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**23,650**	33,225
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**182,711**	82,110

19. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	**22,221**	17,481
Between one and five years	**29,894**	46,271
	52,115	63,752

20. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	**227,960**	137,485

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Welsh Government and Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

continued...

21. MOVEMENT IN FUNDS

Group and charitable company

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	**150,063**	**83,677**	**(9,052)**	**224,688**
Designated Fixed Asset - Cybi Building	**98,803**	**-**	**5,880**	**104,683**
Designated Fund - Contingency	**262,562**	**-**	**60,718**	**323,280**
Designated Fixed Asset - 61 Market Street	**118,677**	**(3,621)**	**5,085**	**120,141**
Designated Fixed Asset - 9 Stanley Street	**29,022**	**(11,140)**	**(15,700)**	**2,182**
Designated Fixed Asset - 12/14 Stanley Street	**15,553**	**(1,958)**	**(11,927)**	**1,668**
Designated Fixed Asset - Central Buildings	**11,156**	**(427)**	**(9,915)**	**814**
Designated Fixed Asset - HSBC Buildings	**11,715**	**(56,129)**	**108,970**	**64,556**
Designated Fixed Assets - 2-4 Market Street	**-**	**-**	**1,485**	**1,485**
	697,551	**10,402**	**135,544**	**843,497**
Restricted funds				
Fixed assets	**1,050**	**(263)**	**-**	**787**
Fixed assets (Plas Cybi)	**56,324**	**-**	**-**	**56,324**
People Health Trust	**37,605**	**(23,515)**	**(14,090)**	**-**
Fixed Asset - 63 Market Street	**250,000**	**-**	**-**	**250,000**
Communities for Work Plus	**-**	**11,339**	**-**	**11,339**
ESF	**88,022**	**33,432**	**(121,454)**	**-**
Moondance	**15,828**	**(5,782)**	**-**	**10,046**
Fixed Assets - Salem Street	**160,000**	**-**	**-**	**160,000**
Fixed Assets - 61 Market Street	**16,894**	**(638)**	**-**	**16,256**
Serco Restart Scheme	**350,213**	**102,039**	**-**	**452,252**
Fixed Assets - 4 Market Buildings	**62,000**	**-**	**-**	**62,000**
Fixed Asset - 12/14 Stanley Street	**75,787**	**(20,239)**	**-**	**55,548**
Fixed Asset - 9 Stanley Street	**117,322**	**(32,619)**	**-**	**84,703**
Fixed Assest - Central Buildings	**288,736**	**176,861**	**-**	**465,597**
Fixed Assets - HSBC Buildings	**15,981**	**269,465**	**-**	**285,446**
Multiply	**-**	**16,192**	**-**	**16,192**
SPF Business Support	**-**	**41,609**	**-**	**41,609**
SPF Employment Support	**-**	**39,698**	**-**	**39,698**
Fixed Assets - 2-4 Market Street	**-**	**35,000**	**-**	**35,000**
	1,535,762	**642,579**	**(135,544)**	**2,042,797**
TOTAL FUNDS	**2,233,313**	**652,981**	**-**	**2,886,294**

continued...

21. MOVEMENT IN FUNDS - continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**166,079**	**(82,402)**	**-**	**83,677**
Designated Fixed Asset - 61 Market Street	**-**	**(3,621)**	**-**	**(3,621)**
Designated Fixed Asset - 9 Stanley Street	**-**	**-**	**(11,140)**	**(11,140)**
Designated Fixed Asset - 12/14 Stanley Street	**-**	**-**	**(1,958)**	**(1,958)**
Designated Fixed Asset - Central Buildings	**-**	**-**	**(427)**	**(427)**
Designated Fixed Asset - HSBC Buildings	**-**	**-**	**(56,129)**	**(56,129)**
Stena	**47,656**	**(47,656)**	**-**	**-**
	213,734	**(133,679)**	**(69,653)**	**10,402**
Restricted funds				
Fixed assets	**-**	**(263)**	**-**	**(263)**
People Health Trust	**48,303**	**(71,818)**	**-**	**(23,515)**
Communities for Work Plus	**731,517**	**(720,178)**	**-**	**11,339**
ESF	**236,215**	**(202,783)**	**-**	**33,432**
Moondance	**-**	**(5,782)**	**-**	**(5,782)**
Fixed Assets - 61 Market Street	**-**	**(638)**	**-**	**(638)**
Serco Restart Scheme	**298,378**	**(196,339)**	**-**	**102,039**
Fixed Asset - 12/14 Stanley Street	**24,731**	**-**	**(44,970)**	**(20,239)**
Fixed Asset - 9 Stanley Street	**193,762**	**-**	**(226,381)**	**(32,619)**
Fixed Assest - Central Buildings	**321,269**	**-**	**(144,408)**	**176,861**
Fixed Assets - HSBC Buildings	**517,657**	**-**	**(248,192)**	**269,465**
Multiply	**121,914**	**(105,722)**	**-**	**16,192**
SPF Business Support	**565,948**	**(524,339)**	**-**	**41,609**
SPF Employment Support	**375,503**	**(335,805)**	**-**	**39,698**
Fixed Assets - 2-4 Market Street	**35,000**	**-**	**-**	**35,000**
	3,470,199	**(2,163,669)**	**(663,951)**	**642,579**
TOTAL FUNDS	**3,683,933**	**(2,297,348)**	**(733,604)**	**652,981**

continued...

21. MOVEMENT IN FUNDS – continued

Group and charitable company

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	152,597	53,938	(56,472)	150,063
Designated Fixed Asset - Cybi Building	93,117	-	5,686	98,803
Designated Fund - Contingency	118,227	-	144,335	262,562
Designated Fixed Asset - 61 Market Street	116,574	(2,182)	4,285	118,677
Designated Fixed Asset - 9 Stanley Street	22,149	-	6,873	29,022
Designated Fixed Asset - Salem Street	132,890	(167,634)	34,744	-
Designated Fixed Asset - 12/14 Stanley Street	12,476	-	3,077	15,553
Designated Fixed Asset - Central Buildings	-	-	11,156	11,156
Designated Fixed Asset - HSBC Buildings	-	-	11,715	11,715
	648,030	(115,878)	165,399	697,551
Restricted funds				
Magnox	15,221	-	(15,221)	-
Fixed assets	1,401	(351)	-	1,050
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	6,526	36,479	(5,400)	37,605
Communities For Work	-	6,811	(6,811)	-
Active Inclusion	-	71,933	(71,933)	-
Fixed Asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	(80)	80	-
Community Facility & Activities Program (Welsh Government)	-	278,000	(278,000)	-
ESF	21,324	66,698	-	88,022
Waterloo in Work Driving	3,700	(3,700)	-	-
Communities for Work Plus - Covid	-	(190)	190	-
Kickstart	53,918	(4,509)	(49,409)	-
Moondance	16,243	(415)	-	15,828
Fixed Assets - Salem Street	187,000	(27,000)	-	160,000
Fixed Assets - 61 Market Street	17,533	(639)	-	16,894
CRF Employment Support	1,303	15,592	(16,895)	-
Serco Restart Scheme	147,756	202,457	-	350,213
Fixed Assets - 4 Market Buildings	62,000	-	-	62,000
Fixed Asset - 12/14 Stanley Street	29,037	-	46,750	75,787
Fixed Asset - 9 Stanley Street	48,030	-	69,293	117,322
Levelling up fund	-	142,760	(142,760)	-
Fixed Assest - Central Buildings	-	-	288,736	288,736
Fixed Assets - HSBC Buildings	-	-	15,981	15,981
	917,316	783,845	(165,399)	1,535,762
TOTAL FUNDS	1,565,346	667,967	-	2,233,313

continued...

21. MOVEMENT IN FUNDS - continued

Group and charitable company

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,721	(93,783)	53,938
Designated Fixed Asset - 61 Market Street	-	(2,182)	(2,182)
Designated Fixed Asset - Salem Street	-	(167,634)	(167,634)
	147,720	(263,598)	(115,878)
Restricted funds			
Fixed assets	-	(351)	(351)
People Health Trust	125,929	(89,450)	36,479
Communities For Work	109,354	(102,543)	6,811
Active Inclusion	452,765	(380,832)	71,933
Communities for Work Plus	224,329	(224,409)	(80)
Community Facility & Activities Program (Welsh Government)	278,000	-	278,000
ESF	366,031	(299,333)	66,698
Legacy	130,046	(130,046)	-
Waterloo in Work Driving	-	(3,700)	(3,700)
Communities for Work Plus - Covid	-	(190)	(190)
Kickstart	48,295	(52,804)	(4,509)
Moondance	-	(415)	(415)
Fixed Assets - Salem Street	-	(27,000)	(27,000)
Fixed Assets - 61 Market Street	-	(639)	(639)
CCG National - C4W+ & Legacy	96,400	(96,400)	-
CRF Employment Support	213,843	(198,251)	15,592
CRF Self Employment Support	179,931	(179,931)	-
Serco Restart Scheme	438,121	(235,664)	202,457
Fixed Asset - 9 Stanley Street	-	-	-
Young Person's Guarantee Funding	158,505	(158,505)	-
Levelling up fund	142,760	-	142,760
	2,964,307	(2,180,462)	783,845
TOTAL FUNDS	3,112,027	(2,444,060)	667,967

continued...

21. MOVEMENT IN FUNDS - continued

Charitable company only

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	**150,747**	**83,698**	**(9,052)**	**225,393**
Designated Fixed Asset - Cybi Building	**98,803**	**-**	**5,880**	**104,683**
Designated Fund - Contingency	**262,562**	**-**	**60,718**	**323,280**
Designated Fixed Asset - 61 Market Street	**118,677**	**(3,621)**	**5,085**	**120,141**
Designated Fixed Asset - 9 Stanley Street	**29,022**	**(11,140)**	**(15,700)**	**2,182**
Designated Fixed Asset - 12/14 Stanley Street	**15,553**	**(1,958)**	**(11,927)**	**1,668**
Designated Fixed Asset - Central Buildings	**11,156**	**(427)**	**(9,915)**	**814**
Designated Fixed Asset - HSBC Building	**11,715**	**(56,129)**	**108,970**	**64,556**
Designated Fixed Assets - 2-4 Market Street	**-**	**-**	**1,485**	**1,485**
	698,235	**10,423**	**135,544**	**844,202**
Restricted funds				
Fixed assets	**1,050**	**(263)**	**-**	**787**
Fixed assets (Plas Cybi)	**56,324**	**-**	**-**	**56,324**
People Health Trust	**37,605**	**(23,515)**	**(14,090)**	**-**
Fixed asset - 63 Market Street	**250,000**	**-**	**-**	**250,000**
Communities for Work Plus	**-**	**11,339**	**-**	**11,339**
ESF	**88,022**	**33,432**	**(121,454)**	**-**
Moondance	**15,828**	**(5,782)**	**-**	**10,046**
Fixed Assets - Salem Street	**160,000**	**-**	**-**	**160,000**
Fixed Assets - 61 Market Street	**16,894**	**(638)**	**-**	**16,256**
Serco Restart Scheme	**350,213**	**102,039**	**-**	**452,252**
Fixed Assets - 4 Market Buildings	**62,000**	**-**	**-**	**62,000**
Fixed Asset - 12/14 Stanley Street	**75,787**	**(20,239)**	**-**	**55,548**
Fixed Asset - 9 Stanley Street	**117,322**	**(32,619)**	**-**	**84,703**
Fixed Asset - Central Buildings	**288,736**	**176,861**	**-**	**465,597**
Fixed Asset - HSBC Building	**15,981**	**269,465**	**-**	**285,446**
Multiply	**-**	**16,192**	**-**	**16,192**
SPF Business Support	**-**	**41,609**	**-**	**41,609**
SPF Employment Support	**-**	**39,698**	**-**	**39,698**
Fixed Asset - 2-4 Market Street	**-**	**35,000**	**-**	**35,000**
	1,535,762	**642,579**	**(135,544)**	**2,042,797**
TOTAL FUNDS	**2,233,997**	**653,002**	**-**	**2,886,999**

continued...

22. MOVEMENT IN FUNDS – continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**154,685**	**(70,987)**	**-**	**83,698**
Designated Fixed Asset - 61 Market Street	**-**	**(3,621)**	**-**	**(3,621)**
Designated Fixed Asset - 9 Stanley Street	**-**	**-**	**(11,140)**	**(11,140)**
Designated Fixed Asset - 12/14 Stanley Street	**-**	**-**	**(1,958)**	**(1,958)**
Designated Fixed Asset - Central Buildings	**-**	**-**	**(427)**	**(427)**
Designated Fixed Asset - HSBC Building	**-**	**-**	**(56,129)**	**(56,129)**
Stena	**47,656**	**(47,656)**	**-**	**-**
	202,340	**(122,264)**	**(69,653)**	**10,423**
Restricted funds				
Fixed assets	**-**	**(263)**	**-**	**(263)**
People Health Trust	**48,303**	**(71,818)**	**-**	**(23,515)**
Communities for Work Plus	**731,517**	**(720,178)**	**-**	**11,339**
ESF	**236,215**	**(202,783)**	**-**	**33,432**
Moondance	**-**	**(5,782)**	**-**	**(5,782)**
Fixed Assets - 61 Market Street	**-**	**(638)**	**-**	**(638)**
Serco Restart Scheme	**298,378**	**(196,339)**	**-**	**102,039**
Fixed Asset - 12/14 Stanley Street	**24,731**	**-**	**(44,970)**	**(20,239)**
Fixed Asset - 9 Stanley Street	**193,762**	**-**	**(226,381)**	**(32,619)**
Fixed Asset - Central Buildings	**321,269**	**-**	**(144,408)**	**176,861**
Fixed Asset - HSBC Building	**517,657**	**-**	**(248,192)**	**269,465**
Multiply	**121,914**	**(105,722)**	**-**	**16,192**
SPF Business Support	**565,948**	**(524,339)**	**-**	**41,609**
SPF Employment Support	**375,503**	**(335,805)**	**-**	**39,698**
Fixed Asset - 2-4 Market Street	**35,000**	**-**	**-**	**35,000**
	3,470,199	**(2,163,669)**	**(663,951)**	**642,579**
TOTAL FUNDS	**3,672,539**	**(2,285,933)**	**(733,604)**	**653,002**

continued...

21. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Magnox
Funding received from Magnox to set up and run an accredited training centre.

Fixed Assets
This fund includes fixed assets, other than freehold properties, purchased from restricted income.

Fixed Assets (Plas Cybi)
This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

People Health Trust
Funding from People Health Trust to make Holyhead a better place to be for the local community.

Communities For Work
Funding from Welsh Government to deliver employment support.

Active Inclusion
Funding from Welsh European Funding Office secured to offer both employment support mentoring and job placement opportunities to individuals across Anglesey.

Fixed Asset - 63 Market Street
This fund represents the Market Street property purchased and developed from restricted grant funding from Welsh Government.

Communities For Work Plus
Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

ESF (Welsh European Funding Office)
Funding from Welsh European Funding Office for our in-work support service, which is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Legacy
Funding from Welsh Government following the close of the Communities First Programme, Mon CF utilise the funding to fund the core infrastructure of the Charitable company. This allows the other programmes to deliver with an overarching structure.

Waterloo - In Work Driving Support
Funding from Waterloo Foundation to support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing an improved employment circumstance for those already employed / underemployed.

Fixed Asset - CFAP
This fund represents assets purchased from restricted grant funding from Community Facility & Activities Program.

continued...

21. MOVEMENT IN FUNDS - continued

Communities For Work Plus Covid
Funding from Welsh Government as an adaptation to Communities for Work Plus, specifically for those effected by Covid.

Kickstart
Funding scheme from DWP for 16-24 year olds for job placements.

Moondance
Funding from Moondance Foundation for work on 61 Market Street and participant training.

Fixed Asset - Salem Street
This fund represents the Amlwch property purchased and developed from restricted grant funding provided by Targeted Regeneration Investment (Welsh Government) and Magnox.

Fixed Asset - 61 Market Street Building
This represents the Market Street property developed from restricted funds from Moondance Foundation.

Children and Communities Grant National
Underspend from Welsh Government funding - applications were made under Business Support

Community Renewal Fund Employment Support
Funding from UK Government to support a pilot to test new approaches to support local economic growth, prior to the introduction of the UK Shared Prosperity Fund.

Community Renewal Fund Self Employment Support
Funding from UK Government to support a pilot to test new approaches to support local economic growth for self employment, prior to the introduction of the UK Shared Prosperity Fund.

Levelling Up Fund
Funding from UK Government for investing in capital infrastructure that improves every day life and has a tangible impact on local places. Funds are transferred to the respective restricted fixed asset fund in the year of receipt.

Serco Restart Scheme
CAEHRS DWP Project from the UK Government to support employment.

Fixed Asset - 4 Market Buildings
This represents the Market Buildings property developed from restricted funds provided by Targeted Regeneration Investment (Welsh Government) and Ffiws.

Fixed Asset - 12/14 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Fixed Asset - 9 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council) and the Levelling up Fund (UK Government).

Young Person's Guarantee
Funding with the purpose to increase engagements with 16-24 year olds.

Fixed Asset - HSBC Buildings
This represents the HSBC property developed from restricted funds provided by Levelling Up Funding (UK Government)

continued...

21. MOVEMENT IN FUNDS - continued

Fixed Asset - Central Buildings
This represents the Central Buildings property developed from restricted funds provided by Levelling Up Funding (UK Government)

Fixed Asset - 2-4 Market Street
This represents 2-4 Market Street properties developed from restricted funds provided by Place Making Grant (Ynys Mon County Council).

Multiply
Funding to increase participants confidence with numbers and to support adults over the age of 19 to achieve a maths qualification up to and including level 2 (Shared Prosperity Fund).

SPF Business Support
Shared Prosperity Fund is funded by the UK Government, this project is to help support people wanting to go self-employed and established businesses across Anglesey. There is a pot of funding in this project to administer business grants of up to £2k to new and established businesses (Shared Prosperity Fund).

SPF Employment Support
Shared Prosperity Fund is funded by the UK Government to support those who are in work to help improve their labour market situation. The project also targets those who are long-term unemployed and economically inactive who face complex barriers, which include social isolation, low confidence and no formal qualifications (Shared Prosperity Fund).

Purpose of designated funds

Fixed Asset - Cybi Building
This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency
This designated fund represents a redundancy payment contingency fund.

Fixed Asset - 61 Market Street Building
This represents the 61 Market Street property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 9 Stanley Street
This represents the amount of unrestricted reserves used towards the purchase and development of the 9 Stanley Street Building property.

Fixed Asset - 12/14 Stanley Street
This represents the amount of unrestricted reserves used towards the purchase and development of the 12/14 Stanley Street Building property.

Fixed Asset - HSBC Building
This represents the amount of unrestricted reserves used towards the purchase and development of the HSBC Building property.

Fixed Asset - Central Buildings
This represents the amount of unrestricted reserves used towards the purchase and development of the Central Building property.

continued...

21. MOVEMENT IN FUNDS - continued

Fixed Asset - 2-4 Market Street
This represents the amount of unrestricted reserves used towards the purchase and development of the 2-4 Market Street properties.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

23. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work Plus programme and the Shared prosperity funding is secured to March 2025. Levelling Up Funding has been extended to September 2025. As a result of these funding streams and along with other funding already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the company to continue as a going concern.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

England & Wales - Charity number 1148502

Accounts

REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment.. We support our volunteers to become involved in the local community by taking part in community work projects via the Cybi Events group and social events, we support them to build community spirit, helping to improve their own lives and the lives of others in the community.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Communities for Work

Communities for Work is a Welsh Government employment support programme, funded through the European Social Fund and working alongside the Department for Work and Pensions. The Programme has two priorities. Priority one focuses on engaging and supporting participants aged 25 or over who are economically inactive or are long term unemployed and live in a Communities First area. Priority two focuses on supporting participants who are aged 16 to 24 and are identified as NEETS, this being not in any type of Education, Employment or Training and also live in a former Communities First area.

During the last financial year, the C4W programme has supported a total of 23 people into employment of over 16 hours or more, 30 people achieved qualifications, 64 participants were engaged on the project.

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 141 people into employment of over 16 hours or more, 103 people achieved qualifications and a total of 423 participants were engaged on the project.

Active Inclusion

The Active Inclusion Fund is managed by Wales Council for Voluntary Action (WCVA) supported by funding from the European Social Fund. It aims to reduce economic inactivity in Wales and improve the employability of disadvantaged people furthest from the labour market. The fund aims to support individuals living across Anglesey and was the first project that has enabled Mon CF to work island wide. This has now been extended to cover the Arfon area of Gwynedd (since Feb 2021)
Active Inclusion saw 84 participants engage, with 67 of those moving into employment and 29 achieving qualifications.

"In Work"

The in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential.

Expanding Môn's Horizons' will also work with employers, specifically focusing on local small and medium-sized enterprises, to help them embrace or improve their existing Equality and Diversity strategies.

The project aims to support 450 underemployed participants and 250 micro, small and medium sized enterprises (SMEs) in Ynys Môn.

The project engaged with 231 individuals and reported 127 with improved economic circumstances, it also engaged with 44 SME's with 43 of those adopting new EQ & D policies.

Serco Restart

The Restart scheme is a Department of Work and Pensions project aiming to help people back into work who have been unemployed between 12 and 18 months.

During the last financial year the programme has engaged with 225 participants, had 123 job entries of which 70 have become job outcomes.

Training

The Training Centre delivered a range of general and bespoke training to both individuals and local businesses during the year. 402 qualifications were delivered including Health & Safety, Manual Handling, Fire Safety Awareness and Emergency First Aid at Work. Mon CF is registered and approved as a Centre for Qualsafe Awards LANTRA, Agored Cymru and IOSH. Numbers are lower than usual due to COVID restrictions during the reporting period.

Magnox

Work has been ongoing with the delivery of Health, Safety and Environment tests required to apply for a CSCS card through our in-house Testing Centre.

In addition, we have supported 10 participants to pass their driving theory and 11 to pass their full practical driving test. Numbers are low due to COVID 19 restrictions being in place for most of the reporting year.

Self-Employment Support

As always, the interest in becoming self-employed remains high and Mon CF offers business support and advice including help with business planning.

The project has engaged with 188 participants and supported 41 participants into starting up a new business over the last financial year.

Local Conversation Programme

Mon CF continues to deliver the Local Conversation programme, funded by the People's Health Trust through money raised by Health Lottery Wales. The Local Conversation programme is delivered in Holyhead only, with our objectives to target poverty, wellbeing and social isolation, by using interventions to narrow the gap between the health of the poorest and the majority of the population.

Our priorities for the current year were Youth, Events and Reducing Isolation.

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have increased. The restricted element has increased from £917,316 in March 2022 to £1,535,762 as at March 2023. The Unrestricted Reserves have increased from £648,030 to £697,551 in the same period.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government and WEFO, WCVA, CRF and Serco Restart.

Continuation of funding

The Welsh Government provide the CfW+, but this only represents 15.5% our total funding for 23/24. This will be subject to an annual application to WG - this represents the core of Mon CF.

Shared Prosperity Funding has been secured and this will replace the European funding/projects. This represents 22.57% of our funding going forward.
Levelling Up Funding has also been secured which represents 53.4% of our funding going forward.

The People's Health Trust have also confirmed a further £91,499 up to December 2023 to support the ongoing delivery of the Local Conversations Project.

The Wales European Funding Office (WEFO) funding which provides in "work" support for people who are underemployed and support to businesses will continue until October 23. The total project is valued at £1.7M.

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh and National government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08085673 (England and Wales)

Registered Charity number
1148502

Registered office
63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees
Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
Mr R Jones
Mr I A Hughes

Company Secretary
Ms E G Leather-Barrow

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors
T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon	Chief Executive Officer
Alun Roberts	Business Development Manager
Colin Lyon	Development / HR Manager
Cassandra Jones	Finance Manager
Gary Williams/Rhys Roberts	Delivery Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 17/10/2023 and signed on its behalf by:

.....
Mrs A Kennedy - Trustee

Opinion
We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:
- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance;and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group's and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 31/10/2023

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**167**	-	**167**	-
Charitable activities	4				
Community regeneration, employment support and training		**2,000**	**2,964,310**	**2,966,310**	2,975,271
Other trading activities	3	**145,550**	-	**145,550**	61,345
Total		**147,720**	**2,964,310**	**3,112,027**	3,036,617
EXPENDITURE ON					
Raising funds	5	**14,917**	-	**14,917**	7,280
Charitable activities	6				
Community regeneration, employment support and training		**81,047**	**2,153,462**	**2,234,509**	2,623,233
Other	8	**167,634**	**27,000**	**194,634**	73,632
Total		**263,598**	**2,180,462**	**2,444,060**	2,704,145
Net gains on investments		-	-	-	27,500
NET INCOME/(EXPENDITURE)		**(115,878)**	**783,845**	**667,967**	359,972
Transfers between funds	21	**165,399**	**(165,399)**	-	-
Net movement in funds		**49,521**	**618,446**	**667,967**	359,972
RECONCILIATION OF FUNDS					
Total funds brought forward		**648,030**	**917,316**	**1,565,346**	1,205,374
TOTAL FUNDS CARRIED FORWARD		**697,551**	**1,535,762**	**2,233,313**	1,565,346

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	**187,465**	**489,946**	**677,411**	840,472
Investment property	14	**234,946**	**183,527**	**418,473**	335,516
		422,411	**673,473**	**1,095,884**	1,175,988
CURRENT ASSETS					
Debtors	15	**988**	**263,393**	**264,381**	430,180
Cash at bank and in hand		**432,262**	**644,674**	**1,076,936**	258,729
		433,250	**908,067**	**1,341,317**	688,909
CREDITORS					
Amounts falling due within one year	16	**(31,700)**	**(45,778)**	**(77,478)**	(161,635)
NET CURRENT ASSETS		**401,550**	**862,289**	**1,263,839**	527,274
TOTAL ASSETS LESS CURRENT LIABILITIES		**823,961**	**1,535,762**	**2,359,723**	1,703,262
CREDITORS					
Amounts falling due after more than one year	17	**(126,410)**	**-**	**(126,410)**	(137,916)
NET ASSETS		**697,551**	**1,535,762**	**2,233,313**	1,565,346
FUNDS	21				
Unrestricted funds				**697,551**	648,030
Restricted funds				**1,535,762**	917,316
TOTAL FUNDS				**2,233,313**	1,565,346

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/10/2023 and were signed on its behalf by:

I A Hughes - Trustee

A Kennedy - Trustee

The notes form part of these financial statements

continued...

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 **Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	**187,465**	**489,946**	**677,411**	840,472
Investments					
Investments	14	**1**	**-**	**1**	1
Investment property		**234,946**	**183,527**	**418,473**	335,516
		422,412	**673,473**	**1,095,885**	1,175,989
CURRENT ASSETS					
Debtors	15	**960**	**263,393**	**264,353**	429,860
Cash at bank and in hand		**427,209**	**644,674**	**1,071,883**	257,386
		428,169	**908,067**	**1,336,236**	687,246
CREDITORS					
Amounts falling due within one year	16	**(25,936)**	**(45,778)**	**(71,714)**	(159,354)
NET CURRENT ASSETS		**402,233**	**862,289**	**1,264,522**	527,892
TOTAL ASSETS LESS CURRENT LIABILITIES		**824,645**	**1,535,762**	**2,360,407**	1,703,881
CREDITORS					
Amounts falling due after more than one year	17	**(126,410)**	**-**	**(126,410)**	(137,916)
NET ASSETS		**698,235**	**1,535,762**	**2,233,997**	1,565,965
FUNDS	21				
Unrestricted funds				**698,235**	648,649
Restricted funds				**1,535,762**	917,316
TOTAL FUNDS				**2,233,997**	1,565,965

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/10/2023 and were signed on its behalf by:

I A Hughes - Trustee

A Kennedy - Trustee

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**951,990**	443,365
Interest paid		**(6,107)**	(6,121)
Net cash provided by operating activities		**945,883**	437,244
Cash flows from investing activities			
Purchase of tangible fixed assets		**(34,744)**	(376,062)
Purchase of investment property		**(82,957)**	(111,692)
Net cash used in investing activities		**(117,701)**	(487,754)
Cash flows from financing activities			
Loan repayments in year		**(9,971)**	(9,547)
Net cash used in financing activities		**(9,971)**	(9,547)
Change in cash and cash equivalents in the reporting period		**818,211**	(60,057)
Cash and cash equivalents at the beginning of the reporting period	2	**258,725**	318,782
Cash and cash equivalents at the end of the reporting period	2	**1,076,936**	258,725

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	**667,967**	359,972
Adjustments for:		
Depreciation charges	**3,170**	10,943
Losses on investments	**-**	(27,500)
Interest paid	**6,107**	6,121
Impairment of assets	**194,634**	73,632
Decrease in debtors	**165,799**	9,014
(Decrease)/increase in creditors	**(85,687)**	11,183
Net cash provided by operations	**951,990**	443,365

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	**-**	-
Notice deposits (less than 3 months)	**1,076,936**	258,731
Overdrafts included in bank loans and overdrafts falling due within one year	**-**	(4)
Total cash and cash equivalents	**1,076,936**	258,725

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	**258,729**	**818,207**	**1,076,936**
Bank overdraft	**(4)**	**4**	**-**
	258,725	**818,211**	**1,076,936**
Debt			
Debts falling due within 1 year	**(9,540)**	**(1,535)**	**(11,075)**
Debts falling due after 1 year	**(137,916)**	**11,506**	**(126,410)**
	(147,456)	**9,971**	**(137,485)**
Total	**111,269**	**828,182**	**939,451**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of the financial statements on a going concern basis

The charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income
Income from grants and contracts, fees and rents: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties
Due to the nature of the charity's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation
The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	**167**	-

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rental income	**33,941**	26,443
Other income	**38,274**	5,830
Trading subsidiary	**73,335**	29,072
	145,550	61,345

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Community regeneration, employment support and training	**2,966,310**	2,975,271

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Magnox	-	98,000
Communities For Work (Welsh Government)	**109,354**	93,817
People Health Trust	**125,930**	77,106
Active inclusion (Welsh European Funding Office)	**452,765**	539,629
Communities for Work Plus (Welsh Government)	**224,329**	328,657
Community Facility & Activities Program (Welsh Government)	**278,000**	-
ESF (Welsh European Funding Office)	**366,030**	366,974
Legacy (Welsh Government)	**130,046**	122,685
Kickstart (DWP)	**48,295**	324,675
Targeted Regeneration Investment (Welsh Government)	-	58,540
Children and Communities grant (Ynys Mon County Council)	-	58,900
Employer Incentive	**2,000**	2,000
CCG National (Welsh Government)	**96,400**	439,700
CRF Employment Support (Ynys Mon County Council)	**213,843**	109,551
CRF Self Employment (Ynys Mon County Council)	**179,931**	32,875
Ffiws (Menter Mon)	-	17,164
Place Making Grant (Ynys Mon County Council)	-	77,067
Serco (DWP)	**438,121**	227,931
Young Person's Guarantee Funding (Welsh Government)	**158,505**	-
Levelling up fund (UK Government)	**142,761**	-
	2,966,310	2,975,271

continued...

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Rental expenses	3,517	619
Trading subsidiary	11,400	6,661
	14,917	7,280

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Community regeneration, employment support and training	2,221,804	12,705	2,234,509

7. SUPPORT COSTS

	Governance costs
	£
Community regeneration, employment support and training	12,705

8. OTHER

	2023	2022
	£	£
Impairment losses	194,634	73,632

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	6,760	6,540
Auditors' remuneration for non audit work	6,604	6,450
Depreciation - owned assets	3,171	10,943

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	**1,434,351**	1,333,854
Social security costs	**124,704**	105,259
Other pension costs	**47,995**	43,775
	1,607,050	1,482,888

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.23	**31.3.22**
Chief Executive Officer	**1.00**	**1.00**
Development	**3.33**	**4.00**
Finance	**4.00**	**4.00**
Trainers	**2.00**	**2.17**
Mentors	**25.58**	**21.00**
Youth	**1.83**	**2.00**
Administration	**4.33**	**5.17**
Apprentices/Trainees	**1.75**	**0.75**
	43.82	**40.09**

The number of employees whose employment benefits (excluding employers pension costs) exceeded £60,000 was:

	31.3.23	31.3.22
£60.001 - £70,000	**1**	-
	1	-

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager and Finance Manager. Total emoluments, including employer pension contributions, of the key management personnel were £282,066 (2022 - £246,858)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 44 (2022 - 43) staff members.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Community regeneration, employment support and training	1,998	2,973,274	2,975,271
Other trading activities	61,345	-	61,345
Total	63,343	2,973,274	3,036,617
EXPENDITURE ON			
Raising funds	7,280	-	7,280
Charitable activities			
Community regeneration, employment support and training	50,656	2,572,577	2,623,233
Other	69,468	4,164	73,632
Total	127,404	2,576,741	2,704,145
Net gains on investments	27,500	-	27,500
NET INCOME/(EXPENDITURE)	(36,561)	396,533	359,972
Transfers between funds	113,563	(113,563)	-
Net movement in funds	77,002	282,970	359,972
RECONCILIATION OF FUNDS			
Total funds brought forward	571,027	634,347	1,205,374
TOTAL FUNDS CARRIED FORWARD	648,029	917,317	1,565,346

continued...

13. TANGIBLE FIXED ASSETS

Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2022	**833,430**	**73,038**	**10,500**	**11,984**	**928,952**
Additions	**34,744**	**-**	**-**	**-**	**34,744**
Impairments	**(194,634)**	**-**	**-**	**-**	**(194,634)**
At 31 March 2023	**673,540**	**73,038**	**10,500**	**11,984**	**769,062**
DEPRECIATION					
At 1 April 2022	**-**	**67,398**	**9,098**	**11,984**	**88,480**
Charge for year	**-**	**2,820**	**351**	**-**	**3,171**
At 31 March 2023	**-**	**70,218**	**9,449**	**11,984**	**91,651**
NET BOOK VALUE					
At 31 March 2023	**673,540**	**2,820**	**1,051**	**-**	**677,411**
At 31 March 2022	833,430	5,640	1,402	-	840,472

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2019	**(203,890)**	**-**	**-**	**-**	**(203,890)**
Valuation in 2020	**(50,000)**	**-**	**-**	**-**	**(50,000)**
Valuation in 2021	**(22,066)**	**-**	**-**	**-**	**(22,066)**
Valuation in 2022	**(73,631)**	**-**	**-**	**-**	**(73,631)**
Valuation in 2023	**(194,634)**	**-**	**-**	**-**	**(194,634)**
Cost	**1,217,761**	**73,038**	**10,500**	**11,984**	**1,313,283**
	673,540	**73,038**	**10,500**	**11,984**	**769,062**

Included within freehold property are four buildings.

63 Market Street, Holyhead, was valued at market value (£250,000) on 28th November 2019 by Jones Peckover Estate Agents who are independent of the charity.The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2023.

61 Market Street, Holyhead, was valued at market value (£201,540) on 16th October 2020 by Jones Peckover Estate Agents who are independent of the charity.The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2023.

17-21 Salem Street, Amlwch, was valued at market value (£160,000) on 7th November 2022 by Jones Peckover Estate Agents who are independent of the charity. An impairment has been recognised in this years accounts to reduce the carrying value to that of market value. The Trustees are of the opinion that there has been no further impairment to this valuation as at 31 March 2023.

continued...

13. TANGIBLE FIXED ASSETS - continued

4 Market Buildings, Holyhead, was purchased in August 2021 and is held in the accounts as at 31 March 2023 at market value (£62,000) as valued on 7th November 2022 by Jones Peckover Estate Agents who are independent to the charity.

Included in freehold property are 2 buildings from where the charity carry out their operations but also commercially let part of the building to third parties.It is not possible to split the valuation for the commercial element of the buildings and as such the whole value is held in freehold property.

14. INVESTMENT PROPERTY

Group and charitable company

	£
COST OR FAIR VALUE	
At 1 April 2022	**335,516**
Additions	**82,957**
At 31 March 2023	**418,473**
NET BOOK VALUE	
At 31 March 2023	**418,473**
At 31 March 2022	335,516

Included within investment properties are five freehold properties.

Bryn Annex was valued at market value (£52,000) on 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2023.

Cybi Building was revalued at market value on 16 February 2022 at £167,500 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2023.

Garages are valued at cost (£4,324) which the Trustees are of the opinion is their fair value.

The Stanley Street properties were purchased in February 2022 with a view to a complete refurbishment and the net book value in these accounts represents costs to date which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

The HSBC Buildings property was purchased in May 2023 with a view to a complete refurbishment and the net book value in these accounts represents costs to date which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

The Central Buildings property is due to be purchased in 2023/24 with a view to a complete refurbishment and the net book value in these accounts represents costs to date which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

continued...

14. INVESTMENT PROPERTY - continued

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2019	**605**
Valuation in 2021	**6,000**
Valuation in 2022	**27,500**
Cost	**384,368**
	418,473

FIXED ASSET INVESTMENTS
Charitable company only

At cost

	31.3.23	31.3.22
	£	£
100% ordinary share capital of Ynys Trading Ltd	**1**	1

Ynys Trading Ltd is registered in England and Wales

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		**Charitable company**	
	31.3.23	31.3.22	**31.3.23**	31.3.22
	£	£	**£**	£
Debtors	**264,301**	430,020	**263,419**	423,205
Prepayments	**80**	160	**80**	160
Amounts owed by group undertakings	**-**	-	**854**	6,495
	264,381	430,180	**264,353**	429,860

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		**Charitable company**	
	31.3.23	31.3.22	**31.3.23**	31.3.22
	£	£	**£**	£
Bank loans and overdrafts (see note 18)	**11,075**	9,544	**11,075**	9,544
Creditors	**-**	20,116	**-**	20,121
Other creditors	**3,936**	65	**3,432**	65
Accruals	**59,553**	131,867	**57,154**	129,581
Deferred income	**2,914**	43	**53**	43
	77,478	161,635	**71,714**	159,354

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and charitable company

	2023	2022
	£	£
Bank loans (see note 18)	**126,410**	137,916

continued...

18. LOANS

Group and charitable company

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	4
Bank loans	11,075	9,540
	11,075	9,544
Amounts falling between one and two years:		
Bank loans - 1-2 years	11,075	9,540

	2023	2022
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	33,225	28,620
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	82,110	99,756

19. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	17,481	28,120
Between one and five years	46,271	4,675
	63,752	32,795

20. SECURED DEBTS

Group and charitable company

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	137,485	147,456

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Welsh Government and Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

continued...

21. MOVEMENT IN FUNDS

Group and charitable company

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	**152,597**	**53,938**	**(56,472)**	**150,063**
Designated Fixed Asset - Cybi Building	**93,117**	**-**	**5,686**	**98,803**
Designated Fund - Contingency	**118,227**	**-**	**144,335**	**262,562**
Designated Fixed Asset - 61 Market Street	**116,574**	**(2,182)**	**4,285**	**118,677**
Designated Fixed Asset - 9 Stanley Street	**22,149**	**-**	**6,873**	**29,022**
Designated Fixed Asset - Salem Street	**132,890**	**(167,634)**	**34,744**	**-**
Designated Fixed Asset - 12/14 Stanley Street	**12,476**	**-**	**3,077**	**15,553**
Designated Fixed Asset - Central Buildings	**-**	**-**	**11,156**	**11,156**
Designated Fixed Asset - HSBC Buildings	**-**	**-**	**11,715**	**11,715**
	648,030	**(115,878)**	**165,399**	**697,551**
Restricted funds				
Magnox	**15,221**	**-**	**(15,221)**	**-**
Fixed assets	**1,401**	**(351)**	**-**	**1,050**
Fixed assets (Plas Cybi)	**56,324**	**-**	**-**	**56,324**
People Health Trust	**6,526**	**36,479**	**(5,400)**	**37,605**
Communities For Work	**-**	**6,811**	**(6,811)**	**-**
Active Inclusion	**-**	**71,933**	**(71,933)**	**-**
Fixed Asset - 63 Market Street	**250,000**	**-**	**-**	**250,000**
Communities for Work Plus	**-**	**(80)**	**80**	**-**
Community Facility & Activities Program (Welsh Government)	**-**	**278,000**	**(278,000)**	**-**
ESF	**21,324**	**66,698**	**-**	**88,022**
Waterloo in Work Driving	**3,700**	**(3,700)**	**-**	**-**
Communities for Work Plus - Covid	**-**	**(190)**	**190**	**-**
Kickstart	**53,918**	**(4,509)**	**(49,409)**	**-**
Moondance	**16,243**	**(415)**	**-**	**15,828**
Fixed Assets - Salem Street	**187,000**	**(27,000)**	**-**	**160,000**
Fixed Assets - 61 Market Street	**17,533**	**(639)**	**-**	**16,894**
CRF Employment Support	**1,303**	**15,592**	**(16,895)**	**-**
Serco Restart Scheme	**147,756**	**202,457**	**-**	**350,213**
Fixed Assets - 4 Market Buildings	**62,000**	**-**	**-**	**62,000**
Fixed Asset - 12/14 Stanley Street	**29,037**	**-**	**46,750**	**75,787**
Fixed Asset - 9 Stanley Street	**48,030**	**-**	**69,293**	**117,322**
Levelling up fund	**-**	**142,760**	**(142,760)**	**-**
Fixed Assest - Central Buildings	**-**	**-**	**288,736**	**288,736**
Fixed Assets - HSBC Buildings	**-**	**-**	**15,981**	**15,981**
	917,316	**783,845**	**(165,399)**	**1,535,762**
TOTAL FUNDS	**1,565,346**	**667,967**	**-**	**2,233,313**

continued...

21. MOVEMENT IN FUNDS – continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**147,721**	**(93,783)**	**53,938**
Designated Fixed Asset - 61 Market Street	**-**	**(2,182)**	**(2,182)**
Designated Fixed Asset - Salem Street	**-**	**(167,634)**	**(167,634)**
	147,720	**(263,598)**	**(115,878)**
Restricted funds			
Fixed assets	**-**	**(351)**	**(351)**
People Health Trust	**125,929**	**(89,450)**	**36,479**
Communities For Work	**109,354**	**(102,543)**	**6,811**
Active Inclusion	**452,765**	**(380,832)**	**71,933**
Communities for Work Plus	**224,329**	**(224,409)**	**(80)**
Community Facility & Activities Program (Welsh Government)	**278,000**	**-**	**278,000**
ESF	**366,031**	**(299,333)**	**66,698**
Legacy	**130,046**	**(130,046)**	**-**
Waterloo in Work Driving	**-**	**(3,700)**	**(3,700)**
Communities for Work Plus - Covid	**-**	**(190)**	**(190)**
Kickstart	**48,295**	**(52,804)**	**(4,509)**
Moondance	**-**	**(415)**	**(415)**
Fixed Assets - Salem Street	**-**	**(27,000)**	**(27,000)**
Fixed Assets - 61 Market Street	**-**	**(639)**	**(639)**
CCG National - C4W+ & Legacy	**96,400**	**(96,400)**	**-**
CRF Employment Support	**213,843**	**(198,251)**	**15,592**
CRF Self Employment Support	**179,931**	**(179,931)**	**-**
Serco Restart Scheme	**438,121**	**(235,664)**	**202,457**
Fixed Asset - 9 Stanley Street	**-**	**-**	**-**
Young Person's Guarantee Funding	**158,505**	**(158,505)**	**-**
Levelling up fund	**142,760**	**-**	**142,760**
	2,964,307	**(2,180,462)**	**783,845**
TOTAL FUNDS	**3,112,027**	**(2,444,060)**	**667,967**

continued...

21. MOVEMENT IN FUNDS - continued

Charitable company only

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	**153,216**	**54,003**	**(56,472)**	**150,747**
Designated Fixed Asset - Cybi Building	**93,117**	**-**	**5,686**	**98,803**
Designated Fund - Contingency	**118,227**	**-**	**144,335**	**262,562**
Designated Fixed Asset - 61 Market Street	**116,574**	**(2,182)**	**4,285**	**118,677**
Designated Fixed Asset - 9 Stanley Street	**22,149**	**-**	**6,873**	**29,022**
Designated Fixed Asset - Salem Street	**132,890**	**(167,634)**	**34,744**	**-**
Designated Fixed Asset - 12/14 Stanley Street	**12,476**	**-**	**3,077**	**15,553**
Designated Fixed Asset - Central Buildings	**-**	**-**	**11,156**	**11,156**
Designated Fixed Asset - HSBC Building	**-**	**-**	**11,715**	**11,715**
	648,649	**(115,813)**	**165,399**	**698,235**
Restricted funds				
Magnox	**15,221**	**-**	**(15,221)**	**-**
Fixed assets	**1,401**	**(351)**	**-**	**1,050**
Fixed assets (Plas Cybi)	**56,324**	**-**	**-**	**56,324**
People Health Trust	**6,526**	**36,479**	**(5,400)**	**37,605**
Communities for Work	**-**	**6,811**	**(6,811)**	**-**
Active Inclusion	**-**	**71,933**	**(71,933)**	**-**
Fixed asset - 63 Market Street	**250,000**	**-**	**-**	**250,000**
Communities for Work Plus	**-**	**(80)**	**80**	**-**
Community Facility & Activities Program (Welsh Government)	**-**	**278,000**	**(278,000)**	**-**
ESF	**21,324**	**66,698**	**-**	**88,022**
Waterloo in Work Driving	**3,700**	**(3,700)**	**-**	**-**
Communities for Work Plus - Covid	**-**	**(190)**	**190**	**-**
Kickstart	**53,918**	**(4,509)**	**(49,409)**	**-**
Moondance	**16,243**	**(415)**	**-**	**15,828**
Fixed Assets - Salem Street	**187,000**	**(27,000)**	**-**	**160,000**
Fixed Assets - 61 Market Street	**17,533**	**(639)**	**-**	**16,894**
CRF Employment Support	**1,303**	**15,592**	**(16,895)**	**-**
LUF - Levelling up fund	**-**	**142,760**	**(142,760)**	**-**
Serco Restart Scheme	**147,756**	**202,457**	**-**	**350,213**
Fixed Assets - 4 Market Buildings	**62,000**	**-**	**-**	**62,000**
Fixed Asset - 12/14 Stanley Street	**29,037**	**-**	**46,750**	**75,787**
Fixed Asset - 9 Stanley Street	**48,030**	**-**	**69,293**	**117,322**
Fixed Asset - Central Buildings	**-**	**-**	**288,736**	**288,736**
Fixed Asset - HSBC Building	**-**	**-**	**15,981**	**15,981**
	917,316	**783,845**	**(165,399)**	**1,535,762**
TOTAL FUNDS	**1,565,965**	**668,032**	**-**	**2,233,997**

continued...

21. MOVEMENT IN FUNDS – continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**136,386**	**(82,383)**	**54,003**
Designated Fixed Asset - 61 Market Street	**-**	**(2,181)**	**(2,182)**
Designated Fixed Asset - Salem Street	**-**	**(167,634)**	**(167,634)**
	136,385	**(252,198)**	**(115,813)**
Restricted funds			
Fixed assets	**-**	**(350)**	**(351)**
People Health Trust	**125,929**	**(89,450)**	**36,479**
Communities for Work	**109,354**	**(102,543)**	**6,811**
Active Inclusion	**452,765**	**(380,832)**	**71,933**
Communities for Work Plus	**224,329**	**(224,409)**	**(80)**
Community Facility & Activities Program (Welsh Government)	**278,000**	**-**	**278,000**
ESF	**366,031**	**(299,333)**	**66,698**
Legacy	**130,046**	**(130,046)**	**-**
Waterloo in Work Driving	**-**	**(3,700)**	**(3,700)**
Communities for Work Plus - Covid	**-**	**(190)**	**(190)**
Kickstart	**48,295**	**(52,804)**	**(4,509)**
Moondance	**-**	**(415)**	**(415)**
Fixed Assets - Salem Street	**-**	**(27,000)**	**(27,000)**
Fixed Assets - 61 Market Street	**-**	**(639)**	**(639)**
CCG National C4w+ & Legacy	**96,400**	**(96,400)**	**-**
CRF Employment Support	**213,843**	**(198,251)**	**15,592**
CRF Self Employment Support	**179,931**	**(179,931)**	**-**
LUF - Levelling up fund	**142,760**	**-**	**142,760**
Serco Restart Scheme	**438,121**	**(235,664)**	**202,457**
Young Person's Guarantee Funding	**158,505**	**(158,505)**	**-**
Fixed Asset - 9 Stanley Street	**-**	**-**	**-**
	2,964,307	**(2,180,462)**	**783,845**
TOTAL FUNDS	**3,100,692**	**(2,432,660)**	**668,032**

continued...

21. MOVEMENT IN FUNDS – continued
Group and charitable company

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	305,861	38,053	(193,851)	150,063
Designated Fixed Asset - Cybi Building	60,240	24,753	13,810	98,803
Designated Fund - Contingency	90,341	-	172,221	262,562
Designated Fixed Asset - 61 Market Street	114,585	(7,737)	11,829	118,677
Designated Fixed Asset - 4 Market Buildings	-	(39,873)	39,873	-
Designated Fixed Asset - 9 Stanley Street	-	-	29,022	29,022
Designated Fixed Asset - Salem Street	-	(167,634)	167,634	-
Designated Fixed Asset - 12/14 Stanley Street	-	-	15,553	15,553
Designated Fixed Asset - Central Buildings	-	-	11,156	11,156
Designated Fixed Asset - HSBC Buildings	-	-	11,715	11,715
	571,027	(152,438)	278,962	697,551
Restricted funds				
Magnox	35,951	(20,730)	(15,221)	-
Fixed assets	1,868	(818)	-	1,050
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	18,391	30,014	(10,800)	37,605
Communities For Work	-	10,014	(10,014)	-
Active Inclusion	41,366	71,737	(113,103)	-
Fixed Asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	(3,087)	3,087	-
Community Facility & Activities Program (Welsh Government)	-	278,000	(278,000)	-
ESF	38,300	118,279	(68,557)	88,022
Legacy	-	(3,078)	3,078	-
Waterloo in Work Driving	22,532	(22,532)	-	-
Fixed Assets - CFAP	7,656	(7,656)	-	-
Communities for Work Plus - Covid	-	(187)	187	-
Children and Communities Grant - 2021	11,152	(9,837)	(1,315)	-
Kickstart	3,840	45,569	(49,409)	-
Moondance	38,664	(22,836)	-	15,828
Steven Morgan Foundation	10,671	(10,671)	-	-
Fixed Assets - Salem Street	79,460	80,540	-	160,000
Fixed Assets - 61 Market Street	18,172	(1,278)	-	16,894
CRF Employment Support	-	16,895	(16,895)	-
Serco Restart Scheme	-	350,213	-	350,213
Fixed Assets - 4 Market Buildings	-	62,000	-	62,000
Fixed Asset - 12/14 Stanley Street	-	29,037	46,750	75,787
Fixed Asset - 9 Stanley Street	-	48,029	69,293	117,322
Levelling up fund	-	142,760	(142,760)	-
Fixed Assest - Central Buildings	-	-	288,736	288,736
Fixed Assets - HSBC Buildings	-	-	15,981	15,981
	634,347	1,180,377	(278,962)	1,535,762

continued...

21. MOVEMENT IN FUNDS – continued

Group and charitable company				
TOTAL FUNDS	1,205,374	1,027,939	-	2,233,313

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	211,065	(173,012)	-	38,053
Designated Fixed Asset - Cybi Building	-	(2,748)	27,500	24,753
Designated Fixed Asset - 61 Market Street	-	(7,737)	-	(7,737)
Designated Fixed Asset - 4 Market Buildings	-	(39,873)	-	(39,873)
Designated Fixed Asset - Salem Street	-	(167,634)	-	(167,634)
	211,064	(391,002)	27,500	(152,438)
Restricted funds				
Magnox	-	(20,730)	-	(20,730)
Fixed assets	-	(818)	-	(818)
People Health Trust	203,036	(173,022)	-	30,014
Communities For Work	203,171	(193,157)	-	10,014
Active Inclusion	992,394	(920,657)	-	71,737
Communities for Work Plus	435,960	(439,047)	-	(3,087)
Community Facility & Activities Program (Welsh Government)	278,000	-	-	278,000
ESF	733,005	(614,726)	-	118,279
Legacy	252,731	(255,809)	-	(3,078)
Waterloo in Work Driving	-	(22,532)	-	(22,532)
Fixed Assets - CFAP	-	(7,656)	-	(7,656)
Communities for Work Plus - Covid	117,027	(117,214)	-	(187)
Children and Communities Grant - 2021	-	(9,837)	-	(9,837)
Kickstart	372,970	(327,401)	-	45,569
Moondance	-	(22,836)	-	(22,836)
Steven Morgan Foundation	-	(10,671)	-	(10,671)
Fixed Assets - Salem Street	107,540	(27,000)	-	80,540
Fixed Assets - 61 Market Street	-	(1,278)	-	(1,278)
CCG National - C4W+ & Legacy	536,100	(536,100)	-	-
CRF Employment Support	323,394	(306,499)	-	16,895
CRF Self Employment Support	212,806	(212,806)	-	-
Serco Restart Scheme	666,053	(315,840)	-	350,213
Fixed Assets - 4 Market Buildings	66,164	(4,164)	-	62,000
CCG Slippage	58,900	(58,900)	-	-
Fixed Asset - 12/14 Stanley Street	29,037	-	-	29,037
Fixed Asset - 9 Stanley Street	48,029	-	-	48,029
Young Person's Guarantee Funding	158,505	(158,505)	-	-
Levelling up fund	142,760	-	-	142,760
	5,937,580	(4,757,203)	-	1,180,377
TOTAL FUNDS	6,148,644	(5,148,205)	27,500	1,027,939

continued...

21. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Magnox
Funding received from Magnox to set up and run an accredited training centre.

Fixed Assets
This fund includes fixed assets, other than freehold properties, purchased from restricted income.

Fixed Assets (Plas Cybi)
This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

People Health Trust
Funding from People Health Trust to make Holyhead a better place to be for the local community.

Communities For Work
Funding from Welsh Government to deliver employment support.

Active Inclusion
Funding from Welsh European Funding Office secured to offer both employment support mentoring and job placement opportunities to individuals across Anglesey.

Fixed Asset - 63 Market Street
This fund represents the Market Street property purchased and developed from restricted grant funding from Welsh Government.

Communities For Work Plus
Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

ESF (Welsh European Funding Office)
Funding from Welsh European Funding Office for our in-work support service, which is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Legacy
Funding from Welsh Government following the close of the Communities First Programme, Mon CF utilise the funding to fund the core infrastructure of the Charitable company. This allows the other programmes to deliver with an overarching structure.

Waterloo - In Work Driving Support
Funding from Waterloo Foundation to support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing an improved employment circumstance for those already employed / underemployed.

Fixed Asset - CFAP
This fund represents assets purchased from restricted grant funding from Community Facility & Activities Program.

continued...

21. MOVEMENT IN FUNDS - continued

Communities For Work Plus Covid
Funding from Welsh Government as an adaptation to Communities for Work Plus, specifically for those effected by Covid.

Children and Communities Grant - 2021
Funding from Ynys Mon County Council to support individuals to obtain work placements, driving qualifications, training materials and SIA Training.

Kickstart
Funding scheme from DWP for 16-24 year olds for job placements.

Moondance
Funding from Moondance Foundation for work on 61 Market Street and participant training.

Steven Morgan Foundation
Funding from Stephen Morgan Foundation to cover salary costs for 3 months and participant training.

Fixed Asset - Salem Street
This fund represents the Amlwch property purchased and developed from restricted grant funding provided by Targeted Regeneration Investment (Welsh Government) and Magnox.

Fixed Asset - 61 Market Street Building
This represents the Market Street property developed from restricted funds from Moondance Foundation.

Children and Communities Grant National
Underspend from Welsh Government funding - applications were made under Business Support

Community Renewal Fund Employment Support
Funding from UK Government to support a pilot to test new approaches to support local economic growth, prior to the introduction of the UK Shared Prosperity Fund.

Community Renewal Fund Self Employment Support
Funding from UK Government to support a pilot to test new approaches to support local economic growth for self employment, prior to the introduction of the UK Shared Prosperity Fund.

Levelling Up Fund
Funding from National Government for investing in capital infrastructure that improves every day life and has a tangible impact on local places. Funds are transferred to the respective restricted fixed asset fund in the year of receipt.

Serco Restart Scheme
CAEHRS DWP Project from the UK Government to support employment.

Fixed Asset - 4 Market Buildings
This represents the Market Buildings property developed from restricted funds provided by Targeted Regeneration Investment (Welsh Government) and Ffiws.

Children and Communities Grant Slippage
Local underspend available (Anglesey) - applications were made for training and equipment.

Fixed Asset - 12/14 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council).

continued...

21. MOVEMENT IN FUNDS - continued

Fixed Asset - 9 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council).

Young Person's Guarantee
Funding with the purpose to increase engagements with 16-24 year olds.

Fixed Asset - HSBC Buildings
This represents the HSBC property developed from restricted funds provided by Levelling Up Funding (Welsh Government)

Fixed Asset - Central Buildings
This represents the Central Buildings property developed from restricted funds provided by Levelling Up Funding (Welsh Government)

Purpose of designated funds

Fixed Asset - Cybi Building
This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency
This designated fund represents a redundancy payment contingency fund.

Fixed Asset - 61 Market Street Building
This represents the 61 Market Street property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 4 Market Buildings
This represents the 4 Market Buildings property purchased and developed from unrestricted funds.

Fixed Asset - 9 Stanley Street
This represents the 9 Stanley Street Building property purchased and developed from unrestricted funds.

Fixed Asset - Salem Street
This represents the Salem Street Building property purchased and developed from unrestricted funds.

Fixed Asset - 12/14 Stanley Street
This represents the 12/14 Stanley Street Building property purchased and developed from unrestricted funds.

Fixed Asset - HSBC Building
This represents the HSBC Building property purchased and developed from unrestricted funds.

Fixed Asset - Central Buildings
This represents the Central Building property purchased and developed from unrestricted funds.

continued...

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

23. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work Plus programmes and Shared Prosperity Funding has also been secured. UK Government have awarded Levelling Up Funding which will continue until March 2025. Peoples Health Trust have also confirmed further funding until December 2023 and WEFO until October 2023. As a result of these funding streams, along with other funding streams already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the company to continue as a going concern.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

England & Wales - Charity number 1148502

Accounts

REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment.. We support our volunteers to become involved in the local community by taking part in community work projects via the Cybi Events group and social events, we support them to build community spirit, helping to improve their own lives and the lives of others in the community.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Communities for Work

Communities for Work is a Welsh Government employment support programme, funded through the European Social Fund and working alongside the Department for Work and Pensions. The Programme has two priorities. Priority one focuses on engaging and supporting participants aged 25 or over who are economically inactive or are long term unemployed and live in a Communities First area. Priority two focuses on supporting participants who are aged 16 to 24 and are identified as NEETS, this being not in any type of Education, Employment or Training and also live in a former Communities First area.

During the last financial year, the C4W programme has supported a total of 73 people into employment of over 16 hours or more, 16 people achieved qualifications, 106 participants were engaged on the project.

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 144 people into employment of over 16 hours or more, 83 people achieved qualifications and a total of 334 participants were engaged on the project.

Active Inclusion

The Active Inclusion Fund is managed by Wales Council for Voluntary Action (WCVA) supported by funding from the European Social Fund. It aims to reduce economic inactivity in Wales and improve the employability of disadvantaged people furthest from the labour market. The fund aims to support individuals living across Anglesey and was the first project that has enabled Mon CF to work island wide. This has now been extended to cover the Arfon area of Gwynedd (since Feb 2021)
Active Inclusion saw 275 participants engage, with 208 of those moving into employment and 152 achieving qualifications.

"In Work"

The in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential.

Expanding Môn's Horizons' will also work with employers, specifically focusing on local small and medium-sized enterprises, to help them embrace or improve their existing Equality and Diversity strategies.

The project aims to support 450 underemployed participants and 250 micro, small and medium sized enterprises (SMEs) in Ynys Môn.

The project engaged with 294 individuals and reported 122 with improved economic circumstances, it also engaged with 101 SME's with 59 of those adopting new EQ and D policies.

Training

The Training Centre delivered a range of general and bespoke training to both individuals and local businesses during the year. 407 qualifications were delivered including Health & Safety, Manual Handling, Fire Safety Awareness and Emergency First Aid at Work. Mon CF is registered and approved as a Centre for Qualsafe Awards LANTRA, Agored Cymru and IOSH. Numbers are lower than usual due to COVID restrictions during the reporting period.

Magnox

Work has been ongoing with the delivery of Health, Safety and Environment tests required to apply for a CSCS card through our in-house Testing Centre.

In addition, we have supported 6 participants to pass their driving theory and 24 to pass their full practical driving test. Numbers are low due to COVID 19 restrictions being in place for most of the reporting year.

Self-Employment Support

As always, the interest in becoming self-employed remains high and Mon CF offers business support and advice including help with business planning.

Local Conversation Programme

Mon CF continues to deliver the Local Conversation programme, funded by the People's Health Trust through money raised by Health Lottery Wales. The Local Conversation programme is delivered in Holyhead only, with our objectives to target poverty, wellbeing and social isolation, by using interventions to narrow the gap between the health of the poorest and the majority of the population.

Our priorities for the current year were Youth, Events and Reducing Isolation.

Kickstart

As a registered Kickstart Gateway 87 live vacancies were secured. Vacancies available for those aged between 16 and 24yrs claiming UC.

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have increased. The restricted element has increased from £634,347 in March 2021 to £917,316 as at March 2022. The Unrestricted Reserves have increased from £571,027 to £648,030 in the same period.

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government and WEFO, WCVA and CRF

Continuation of funding

The Welsh Government provide a Legacy Fund, but this only represents 25% of the previous Communities First funding and will be subject to an annual application to Welsh Government. This represents the Core of Mon CF.

Communities for Work Plus programme has replaced LIFT and has built on the lessons learnt through the delivery of the LIFT Programme and has been extended up to March 2023.

In addition to Welsh Government Funding, funding had been secured through the WCVA up until December 2022, applications for further funding were successful.

The People's Health Trust have also confirmed a further £97,806 up to December 2023 to support the ongoing delivery of the Local Conversations Project.

Mon CF has secured Wales European Funding Office (WEFO) funding on a project which provides in work support for people who are underemployed and will also provide support to businesses. The project was valued at £1.2M and has now been successful with an extension up to June 2023 and close down until Oct 2023. With additional funding of £508,000. Bringing the total project value to £1.7 million to include delivery in Bangor and Caernarfon.

FINANCIAL REVIEW

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08085673 (England and Wales)

Registered Charity number
1148502

Registered office
63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees
Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
R Jones
I A Hughes (appointed 13.5.21)

Company Secretary
Ms E G Leather-Barrow

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors
T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon	Chief Executive Officer
Alun Roberts	Business Development Manager
Colin Lyon	Development / HR Manager
Cassandra Jones	Finance Manager
Gary Williams	Delivery Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 16/12/2022 and signed on its behalf by:

.....
Mrs A Kennedy - Trustee

Opinion
We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:
- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance;and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 20/12/2022

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	**31.3.22 Total funds £**	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community regeneration, employment support and training	3	**1,998**	**2,973,274**	**2,975,271**	1,559,993
Other trading activities	2	**61,345**	**-**	**61,345**	86,408
Total		**63,343**	**2,973,274**	**3,036,617**	1,646,402
EXPENDITURE ON					
Raising funds	4	**7,280**	**-**	**7,280**	17,369
Charitable activities	5				
Community regeneration, employment support and training		**50,656**	**2,572,577**	**2,623,233**	1,363,030
Other	7	**69,468**	**4,164**	**73,632**	16,066
Total		**127,404**	**2,576,741**	**2,704,145**	1,396,465
Net gains on investments		**27,500**	**-**	**27,500**	-
NET INCOME/(EXPENDITURE)		**(36,561)**	**396,533**	**359,972**	249,937
Transfers between funds	20	**113,563**	**(113,563)**	**-**	-
Net movement in funds		**77,002**	**282,970**	**359,972**	249,937
RECONCILIATION OF FUNDS					
Total funds brought forward		**571,027**	**634,347**	**1,205,374**	955,437
TOTAL FUNDS CARRIED FORWARD		**648,030**	**917,316**	**1,565,346**	1,205,374

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	**322,536**	**517,936**	**840,472**	548,985
Investment property	13	**202,125**	**133,391**	**335,516**	196,324
		524,661	**651,327**	**1,175,988**	745,309
CURRENT ASSETS					
Debtors	14	**8,258**	**421,922**	**430,180**	439,194
Cash at bank and in hand		**284,137**	**(25,408)**	**258,729**	318,786
		292,395	**396,514**	**688,909**	757,980
CREDITORS					
Amounts falling due within one year	15	**(31,110)**	**(130,525)**	**(161,635)**	(150,195)
NET CURRENT ASSETS		**261,285**	**265,989**	**527,274**	607,785
TOTAL ASSETS LESS CURRENT LIABILITIES		**785,946**	**917,316**	**1,703,262**	1,353,094
CREDITORS					
Amounts falling due after more than one year	16	**(137,916)**	-	**(137,916)**	(147,720)
NET ASSETS		**648,030**	**917,316**	**1,565,346**	1,205,374
FUNDS	20				
Unrestricted funds				**648,030**	571,027
Restricted funds				**917,316**	634,347
TOTAL FUNDS				**1,565,346**	1,205,374

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....16/12/2022..... and were signed on its behalf by:

.....
I A Hughes - Trustee

.....
A Kennedy - Trustee

The notes form part of these financial statements

continued...

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	**322,536**	**517,936**	**840,472**	548,985
Investments					
Investments	13	**1**	**-**	**1**	1
Investment property	13	**202,125**	**133,391**	**335,516**	196,324
		524,662	**651,327**	**1,175,989**	745,310
CURRENT ASSETS					
Debtors	14	**7,938**	**421,922**	**429,860**	442,554
Cash at bank and in hand		**282,794**	**(25,408)**	**257,386**	313,245
		290,732	**396,514**	**687,246**	755,799
CREDITORS					
Amounts falling due within one year	15	**(28,829)**	**(130,525)**	**(159,354)**	(147,786)
NET CURRENT ASSETS		**261,903**	**265,989**	**527,892**	608,013
TOTAL ASSETS LESS CURRENT LIABILITIES		**786,565**	**917,316**	**1,703,881**	1,353,323
CREDITORS					
Amounts falling due after more than one year	16	**(137,916)**	**-**	**(137,916)**	(147,720)
NET ASSETS		**648,649**	**917,316**	**1,565,965**	1,205,603
FUNDS	20				
Unrestricted funds				**648,649**	571,256
Restricted funds				**917,316**	634,347
TOTAL FUNDS				**1,565,965**	1,205,603

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 16/12/2022 ..... and were signed on its behalf by:

.....
I A Hughes - Trustee

.....
A Kennedy - Trustee

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	**443,364**	30,236
Interest paid		**(6,121)**	(8,181)
Net cash provided by operating activities		**437,243**	22,055
Cash flows from investing activities			
Purchase of tangible fixed assets		**(376,062)**	(152,276)
Purchase of investment property		**(111,692)**	-
Net cash used in investing activities		**(487,753)**	(152,275)
Cash flows from financing activities			
Loan repayments in year		**(9,547)**	(5,698)
Net cash used in financing activities		**(9,547)**	(5,698)
Change in cash and cash equivalents in the reporting period		**(60,057)**	(135,918)
Cash and cash equivalents at the beginning of the reporting period	2	**318,782**	454,700
Cash and cash equivalents at the end of the reporting period	2	**258,725**	318,782

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	**359,972**	249,937
Adjustments for:		
Depreciation charges	**10,943**	12,885
Losses on investments	**(27,500)**	-
Interest paid	**6,121**	8,181
Impairment of assets	**73,632**	16,066
Decrease/(increase) in debtors	**9,014**	(337,102)
Increase in creditors	**11,183**	80,270
Net cash provided by operations	**443,364**	30,236

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.22 £	31.3.21 £
Notice deposits (less than 3 months)	**258,731**	318,787
Overdrafts included in bank loans and overdrafts falling due within one year	**(4)**	(4)
Total cash and cash equivalents	**258,725**	318,782

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	**318,786**	**(60,057)**	**258,729**
Bank overdraft	**(4)**	-	**(4)**
	318,782	**(60,057)**	**258,725**
Debt			
Debts falling due within 1 year	**(9,283)**	**(257)**	**(9,540)**
Debts falling due after 1 year	**(147,720)**	**9,804**	**(137,916)**
	(157,003)	**9,547**	**(147,456)**
Total	**161,779**	**(50,510)**	**111,269**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of the financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income
Income from grants and contracts, fees and rents: including capital grants, is recognised once the group and parent charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the group and parent charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the group and parent charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the group and parent charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group and parent charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties
Due to the nature of the group and charitable company's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation
The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Rental income	26,443	21,358
Other income	5,830	12,295
Trading subsidiary	29,072	52,755
	61,345	86,408

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22 £	31.3.21 £
Grants and contracts	Community regeneration, employment support and training	2,975,271	1,559,993

Grants and contracts received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Magnox	98,000	100,000
Communities For Work (Welsh Government)	93,817	86,707
People Health Trust	77,106	80,401
Active inclusion (Welsh European Funding Office)	539,629	304,806
Communities for Work Plus (Welsh Government)	328,657	266,101
Community Facility & Activities Program (Welsh Government)	-	20,000
ESF (Welsh European Funding Office)	366,974	266,027
Legacy (Welsh Government)	122,685	122,684
Self Employment Project (Welsh Government)	-	20,500
Waterloo in Work Driving (Waterloo Foundation)	-	37,500
Kickstart (DWP)	324,675	5,580
Moondance Foundation	-	59,750
Steve Morgan Foundation	-	19,885
Targeted Regeneration Investment (Welsh Government)	58,540	79,460
Covid grants (Ynys Mon County Council)	-	32,000
CJRS grants (HMRC)	-	37,298
Children and Communities grant (Ynys Mon County Council)	58,900	21,294
Employer Incentive	2,000	-
CCG National (Welsh Government)	439,700	-
CRF Employment Support (Ynys Mon County Council)	109,551	-
CRF Self Employment (Ynys Mon County Council)	32,875	-
Ffiws (Menter Mon)	17,164	-
Place Making Grant (Ynys Mon County Council)	77,067	-
Serco (DWP)	227,931	-
	2,975,271	1,559,993

continued...

4. RAISING FUNDS

Other trading activities

	31.3.22	31.3.21
	£	£
Rental expenses	619	600
Trading subsidiary	6,661	16,769
	7,280	17,369

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Community regeneration, employment support and training	2,606,147	17,086	2,623,233

6. SUPPORT COSTS

	Governance costs
	£
Community regeneration, employment support and training	17,086

7. OTHER

	31.3.22	31.3.21
	£	£
Impairment losses	73,632	16,066

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	6,540	6,420
Auditors' remuneration for non audit work	6,450	5,970
Depreciation - owned assets	10,943	12,885

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	1,333,854	957,345
Social security costs	105,259	82,369
Other pension costs	43,775	32,704
	1,482,888	1,072,418

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.22	31.3.21
Chief Executive Officer	1.00	1.00
Development	4.00	4.00
Finance	4.00	2.92
Trainers	2.17	2.25
Mentors	21.00	12.75
Youth	2.00	2.66
Administration	5.17	5.96
Apprentices/Trainees	0.75	0.00
	40.09	31.54

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager and Finance Manager. Total emoluments, including employer pension contributions, of the key management personnel were £246,858 (2021 - £226,774)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 43 (2021 - 31) staff members .

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Community regeneration, employment support and training	79,298	1,480,695	1,559,993
Other trading activities	86,408	-	86,408
Total	165,707	1,480,695	1,646,402
EXPENDITURE ON			
Raising funds	17,369	-	17,369
Charitable activities			
Community regeneration, employment support and training	100,298	1,262,732	1,363,030
Other	22,066	(6,000)	16,066
Total	139,733	1,256,732	1,396,465
NET INCOME	25,974	223,963	249,937
Transfers between funds	57,738	(57,738)	-
Net movement in funds	83,712	166,225	249,937
RECONCILIATION OF FUNDS			
Total funds brought forward	487,315	468,122	955,437
TOTAL FUNDS CARRIED FORWARD	571,027	634,347	1,205,374

continued...

12. TANGIBLE FIXED ASSETS

Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2021	**531,000**	**73,038**	**10,500**	**11,984**	**626,522**
Additions	**376,062**	-	-	-	**376,062**
Impairments	**(73,632)**	-	-	-	**(73,632)**
At 31 March 2022	**833,430**	**73,038**	**10,500**	**11,984**	**928,952**
DEPRECIATION					
At 1 April 2021	-	**58,132**	**8,631**	**10,774**	**77,537**
Charge for year	-	**9,266**	**467**	**1,210**	**10,943**
At 31 March 2022	-	**67,398**	**9,098**	**11,984**	**88,480**
NET BOOK VALUE					
At 31 March 2022	**833,430**	**5,640**	**1,402**	-	**840,472**
At 31 March 2021	531,000	14,906	1,869	1,210	548,985

Included within freehold property are four buildings.

63 Market Street, Holyhead, was valued at market value (£250,000) on 28th November 2019 by Jones Peckover Estate Agents who are independent of the charity.The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2022 other than writing off of retention payment in the year.

61 Market Street, Holyhead, was valued at market value (£201,540) on 16th October 2020 by Jones Peckover Estate Agents who are independent of the charity.The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2022.

17-21 Salem Street, Amlwch, was purchased in March 2021 with a view to a complete refurbishment and the net book value in these accounts represents costs to date which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

4 Market Buildings, Holyhead, was purchased in August 2021 and is held in the accounts as at 31 March 2022 at market value (£62,000) as valued on 7th November 2022 by Jones Peckover Estate Agents who are independent to the charity.

continued...

13. INVESTMENT PROPERTY

Group and charitable company

	£
COST OR FAIR VALUE	
At 1 April 2021	**196,324**
Additions	**111,692**
Revaluation	**27,500**
At 31 March 2022	**335,516**
NET BOOK VALUE	
At 31 March 2022	**335,516**
At 31 March 2021	196,324

Included within investment properties are five freehold properties.

Bryn Annex was valued at market value (£52,000) on 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2022.

Cybi Building was revalued at market value on 16 February 2022 at £167,500 by Jones Peckover Estate Agents who are independent of the charity. The Trustees have therefore recognised this increase in value in this years accounts.

Garages are valued at cost (£4,324) which the Trustees are of the opinion is their fair value.

The Stanley Street properties were purchased in February 2022 with a view to a complete refurbishment and the net book value in these accounts represents costs to date which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2019	**605**
Valuation in 2021	**6,000**
Valuation in 2022	**27,500**
Cost	**301,411**
	335,516

FIXED ASSET INVESTMENTS

Charitable company only

At cost

	31.3.21	31.3.20
	£	£
100% ordinary share capital of Ynys Trading Ltd	**1**	1

Ynys Trading Ltd is registered in England and Wales

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.22	31.3.21	**31.3.22**	31.3.21
	£	£	**£**	£
Debtors	**430,020**	438,479	**423,205**	437,894
Prepayments	**160**	715	**160**	715
Amounts owed by group undertakings	-	-	**6,495**	3,945
	430,180	439,194	**429,860**	442,554

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.22	31.3.21	**31.3.22**	31.3.21
	£	£	**£**	£
Bank loans and overdrafts (see note 17)	**9,544**	9,287	**9,544**	9,287
Creditors	**20,116**	40,372	**20,116**	40,373
Other creditors	**65**	2,148	**65**	2,148
Accruals and deferred income	**131,867**	60,388	**129,586**	57,978
Deferred income	**43**	38,000	**43**	38,000
	161,635	150,195	**159,354**	147,786

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 17)	**137,916**	147,720

17. LOANS

Group and charitable company

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	**4**	4
Bank loans	**9,540**	9,283
	9,544	9,287
Amounts falling between one and two years:		
Bank loans - 1-2 years	**9,540**	9,283
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**28,620**	27,849
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**99,756**	110,588

continued...

18. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	**28,120**	30,790
Between one and five years	**4,675**	5,304
	32,795	36,094

19. SECURED DEBTS

Group and charitable company

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	**147,456**	157,003

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Welsh Government and Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

continued...

20. MOVEMENT IN FUNDS

Group and charitable company

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	**305,861**	**(15,885)**	**(137,379)**	**152,597**
Designated Fixed Asset - Cybi Building	**60,240**	**24,753**	**8,124**	**93,117**
Designated Fund - Contingency	**90,341**	**-**	**27,886**	**118,227**
Designated Fixed Asset - 61 Market Street	**114,585**	**(5,555)**	**7,544**	**116,574**
Designated Fixed Asset - 4 Market Buildings	**-**	**(39,873)**	**39,873**	**-**
Designated Fixed Asset - 9 Stanley Street	**-**	**-**	**22,149**	**22,149**
Designated Fixed Asset - Salem Street	**-**	**-**	**132,890**	**132,890**
Designated Fixed Asset - 12/14 Stanley Street	**-**	**-**	**12,476**	**12,476**
	571,027	**(36,560)**	**113,563**	**648,030**
Restricted funds				
Magnox	**35,951**	**(20,730)**	**-**	**15,221**
Fixed assets	**1,868**	**(467)**	**-**	**1,401**
Fixed assets (Plas Cybi)	**56,324**	**-**	**-**	**56,324**
People Health Trust	**18,391**	**(6,465)**	**(5,400)**	**6,526**
Communities For Work	**-**	**3,203**	**(3,203)**	**-**
Active Inclusion	**41,366**	**(196)**	**(41,170)**	**-**
Fixed Asset – 63 Market Street	**250,000**	**-**	**-**	**250,000**
Communities for Work Plus	**-**	**(3,007)**	**3,007**	**-**
ESF	**38,300**	**51,581**	**(68,557)**	**21,324**
Legacy	**-**	**(3,078)**	**3,078**	**-**
Waterloo in Work Driving	**22,532**	**(18,832)**	**-**	**3,700**
Fixed Assets - CFAP	**7,656**	**(7,656)**	**-**	**-**
Communities for Work Plus - Covid	**-**	**3**	**(3)**	**-**
Children and Communities Grant - 2021	**11,152**	**(9,837)**	**(1,315)**	**-**
Kickstart	**3,840**	**50,078**	**-**	**53,918**
Moondance	**38,664**	**(22,421)**	**-**	**16,243**
Steven Morgan Foundation	**10,671**	**(10,671)**	**-**	**-**
Fixed Assets - Salem Street	**79,460**	**107,540**	**-**	**187,000**
Fixed Assets - 61 Market Street	**18,172**	**(639)**	**-**	**17,533**
CRF Employment Support	**-**	**1,303**	**-**	**1,303**
Serco Restart Scheme	**-**	**147,756**	**-**	**147,756**
Fixed Assets - 4 Market Buildings	**-**	**62,000**	**-**	**62,000**
Fixed Asset - 12/14 Stanley Street	**-**	**29,037**	**-**	**29,037**
Fixed Asset - 9 Stanley Street	**-**	**48,030**	**-**	**48,030**
	634,347	**396,532**	**(113,563)**	**917,316**
TOTAL FUNDS	**1,205,374**	**359,972**	**-**	**1,565,346**

continued...

20. MOVEMENT IN FUNDS – continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**63,344**	**(79,229)**	**-**	**(15,885)**
Designated Fixed Asset - Cybi Building	**-**	**(2,747)**	**27,500**	**24,753**
Designated Fixed Asset - 61 Market Street	**-**	**(5,555)**	**-**	**(5,555)**
Designated Fixed Asset - 4 Market Buildings	**-**	**(39,873)**	**-**	**(39,873)**
	63,344	**(127,404)**	**27,500**	**(36,560)**
Restricted funds				
Magnox	**-**	**(20,730)**	**-**	**(20,730)**
Fixed assets	**-**	**(467)**	**-**	**(467)**
People Health Trust	**77,107**	**(83,572)**	**-**	**(6,465)**
Communities For Work	**93,817**	**(90,614)**	**-**	**3,203**
Active Inclusion	**539,629**	**(539,825)**	**-**	**(196)**
Communities for Work Plus	**211,631**	**(214,638)**	**-**	**(3,007)**
ESF	**366,974**	**(315,393)**	**-**	**51,581**
Legacy	**122,685**	**(125,763)**	**-**	**(3,078)**
Waterloo in Work Driving	**-**	**(18,832)**	**-**	**(18,832)**
Fixed Assets - CFAP	**-**	**(7,656)**	**-**	**(7,656)**
Communities for Work Plus - Covid	**117,027**	**(117,024)**	**-**	**3**
Children and Communities Grant - 2021	**-**	**(9,837)**	**-**	**(9,837)**
Kickstart	**324,675**	**(274,597)**	**-**	**50,078**
Moondance	**-**	**(22,421)**	**-**	**(22,421)**
Steven Morgan Foundation	**-**	**(10,671)**	**-**	**(10,671)**
Fixed Assets - Salem Street	**107,540**	**-**	**-**	**107,540**
Fixed Assets - 61 Market Street	**-**	**(639)**	**-**	**(639)**
CCG National	**439,700**	**(439,700)**	**-**	**-**
CRF Employment Support	**109,551**	**(108,248)**	**-**	**1,303**
CRF Self Employment Support	**32,875**	**(32,875)**	**-**	**-**
Serco Restart Scheme	**227,932**	**(80,176)**	**-**	**147,756**
Fixed Assets - 4 Market Buildings	**66,164**	**(4,164)**	**-**	**62,000**
CCG Slippage	**58,900**	**(58,900)**	**-**	**-**
Fixed Asset - 12/14 Stanley Street	**29,037**	-	-	**29,037**
Fixed Asset - 9 Stanley Street	**48,030**	**-**	**-**	**48,030**
	2,973,273	**(2,576,741)**	**-**	**396,532**
TOTAL FUNDS	**3,036,617**	**(2,704,145)**	**27,500**	**359,972**

continued...

20. MOVEMENT IN FUNDS - continued

Charitable company only

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	306,090	(15,495)	(137,379)	153,216
Designated Fixed Asset - Cybi Building	60,240	24,753	8,124	93,117
Designated Fund - Contingency	90,341	-	27,886	118,227
Designated Fixed Asset - 61 Market Street	114,585	(5,555)	7,544	116,574
Designated Fixed Asset - 4 Market Buildings	-	(39,873)	39,873	-
Designated Fixed Asset - 9 Stanley Street	-	-	22,149	22,149
Designated Fixed Asset - Salem Street	-	-	132,890	132,890
Designated Fixed Asset - 12/14 Stanley Street	-	-	12,476	12,476
	571,256	(36,170)	113,563	648,649
Restricted funds				
Magnox	35,951	(20,730)	-	15,221
Fixed assets	1,868	(467)	-	1,401
Fixed assets (Plas Cybi)	56,324	-	-	56,324
People Health Trust	18,391	(6,465)	(5,400)	6,526
Communities for Work	-	3,203	(3,203)	-
Active Inclusion	41,366	(196)	(41,170)	-
Fixed asset - 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	-	(3,007)	3,007	-
ESF	38,300	51,581	(68,557)	21,324
Legacy	-	(3,078)	3,078	-
Waterloo in Work Driving	22,532	(18,832)	-	3,700
Fixed Assets - CFAP	7,656	(7,656)	-	-
Communities for Work Plus - Covid	-	3	(3)	-
Children and Communities Grant - 2021	11,152	(9,837)	(1,315)	-
Kickstart	3,840	50,078	-	53,918
Moondance	38,664	(22,421)	-	16,243
Steven Morgan Foundation	10,671	(10,671)	-	-
Fixed Assets - Salem Street	79,460	107,540	-	187,000
Fixed Assets - 61 Market Street	18,172	(639)	-	17,533
CRF Employment Support	-	1,303	-	1,303
Serco Restart Scheme	-	147,756	-	147,756
Fixed Assets - 4 Market Buildings	-	62,000	-	62,000
Fixed Asset - 12/14 Stanley Street	-	29,037	-	29,037
Fixed Asset - 9 Stanley Street	-	48,030	-	48,030
	634,347	396,532	(113,563)	917,316
TOTAL FUNDS	1,205,603	360,362	-	1,565,965

continued...

20. MOVEMENT IN FUNDS - continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**57,073**	**(72,568)**	**-**	**(15,495)**
Designated Fixed Asset - Cybi Building	**-**	**(2,748)**	**27,500**	**24,753**
Designated Fixed Asset - 61 Market Street	**-**	**(5,555)**	**-**	**(5,555)**
Designated Fixed Asset - 4 Market Buildings	**-**	**(39,873)**	**-**	**(39,873)**
	57,073	**(120,743)**	**27,500**	**(36,170)**
Restricted funds				
Magnox	**-**	**(20,730)**	**-**	**(20,730)**
Fixed assets	**-**	**(467)**	**-**	**(467)**
People Health Trust	**77,107**	**(83,572)**	**-**	**(6,465)**
Communities for Work	**93,817**	**(90,614)**	**-**	**3,203**
Active Inclusion	**539,629**	**(539,825)**	**-**	**(196)**
Communities for Work Plus	**211,631**	**(214,638)**	**-**	**(3,007)**
ESF	**366,974**	**(315,393)**	**-**	**51,581**
Legacy	**122,685**	**(125,763)**	**-**	**(3,078)**
Waterloo in Work Driving	**-**	**(18,832)**	**-**	**(18,832)**
Fixed Assets - CFAP	**-**	**(7,656)**	**-**	**(7,656)**
Communities for Work Plus - Covid	**117,027**	**(117,024)**	**-**	**3**
Children and Communities Grant - 2021	**-**	**(9,837)**	**-**	**(9,837)**
Kickstart	**324,675**	**(274,597)**	**-**	**50,078**
Moondance	**-**	**(22,421)**	**-**	**(22,421)**
Steven Morgan Foundation	**-**	**(10,671)**	**-**	**(10,671)**
Fixed Assets - Salem Street	**107,540**	**-**	**-**	**107,540**
Fixed Assets - 61 Market Street	**-**	**(639)**	**-**	**(639)**
CCG National	**439,700**	**(439,700)**	**-**	**-**
CRF Employment Support	**109,551**	**(108,248)**	**-**	**1,303**
CRF Self Employment Support	**32,875**	**(32,875)**	**-**	**-**
Serco Restart Scheme	**227,932**	**(80,176)**	**-**	**147,756**
Fixed Assets - 4 Market Buildings	**66,164**	**(4,164)**	**-**	**62,000**
CCG Slippage	**58,900**	**(58,900)**	**-**	**-**
Fixed Asset - 12/14 Stanley Street	**29,037**	**-**	**-**	**29,037**
Fixed Asset - 9 Stanley Street	**48,030**	**-**	**-**	**48,030**
	2,973,273	**(2,576,741)**	**-**	**396,532**
TOTAL FUNDS	**3,030,346**	**(2,697,484)**	**27,500**	**360,362**

continued...

20. MOVEMENT IN FUNDS - continued

Group and charitable company

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	302,615	18,433	(168,451)	152,597
Designated Fixed Asset - Cybi Building	56,304	24,753	12,060	93,117
Designated Fund - Contingency	45,331	-	72,896	118,227
Designated Fixed Asset - 61 Market Street	83,065	(13,899)	47,408	116,574
Designated Fixed Asset - 4 Market Buildings	-	(39,873)	39,873	-
Designated Fixed Asset - 9 Stanley Street	-	-	22,149	22,149
Designated Fixed Asset - Salem Street	-	-	132,890	132,890
Designated Fixed Asset - 12/14 Stanley Street	-	-	12,476	12,476
	487,315	(10,586)	171,301	648,030
Restricted funds				
Magnox	7,712	7,509	-	15,221
Fixed assets	4,277	(2,876)	-	1,401
Fixed assets (Plas Cybi)	50,324	6,000	-	56,324
People Health Trust	25,814	(10,738)	(8,550)	6,526
Communities For Work	-	3,763	(3,763)	-
Active Inclusion	60,612	19,417	(80,029)	-
Fixed Asset – 63 Market Street	250,000	-	-	250,000
Communities for Work Plus	5,770	(4,440)	(1,330)	-
ESF	40,000	50,244	(68,920)	21,324
Legacy	-	(3,187)	3,187	-
Self Employment Project	7,617	(1,582)	(6,035)	-
Waterloo in Work Driving	684	3,016	-	3,700
Fixed Assets - CFAP	15,312	(15,312)	-	-
Children and Communities Grant - 2021	-	(3,025)	3,025	-
Kickstart	-	53,918	-	53,918
Moondance	-	35,054	(18,811)	16,243
Ynys Mon County Council - Covid Boxes	-	8,247	(8,247)	-
Fixed Assest - Salem Street	-	187,000	-	187,000
Fixed Assets - 61 Market Street	-	(639)	18,172	17,533
CRF Employment Support	-	1,303	-	1,303
Serco Restart Scheme	-	147,756	-	147,756
Fixed Assets - 4 Market Buildings	-	62,000	-	62,000
Fixed Asset - 12/14 Stanley Street	-	29,037	-	29,037
Fixed Asset - 9 Stanley Street	-	48,030	-	48,030
	468,122	620,495	(171,301)	917,316
TOTAL FUNDS	955,437	609,909	-	1,565,346

continued...

20. MOVEMENT IN FUNDS - continued
Group and charitable company

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	209,050	(190,617)	-	18,433
Designated Fixed Asset - Cybi Building	1	(2,748)	27,500	24,753
Designated Fixed Asset - 61 Market Street	20,000	(33,899)	-	(13,899)
Designated Fixed Asset - 4 Market Buildings	-	(39,873)	-	(39,873)
	229,051	(267,137)	27,500	(10,586)
Restricted funds				
Magnox	100,001	(92,492)	-	7,509
Fixed assets	-	(2,876)	-	(2,876)
Fixed assets (Plas Cybi)	-	6,000	-	6,000
People Health Trust	157,507	(168,245)	-	(10,738)
Communities For Work	180,523	(176,760)	-	3,763
Active Inclusion	844,435	(825,018)	-	19,417
Communities for Work Plus	423,259	(427,699)	-	(4,440)
ESF	633,000	(582,756)	-	50,244
Legacy	245,370	(248,557)	-	(3,187)
Self Employment	20,500	(22,082)	-	(1,582)
Waterloo in Work	37,499	(34,483)	-	3,016
Fixed Assets - CFAP	-	(15,312)	-	(15,312)
Communities for Work Plus - Covid	171,500	(171,500)	-	-
Children and Communities Grant - 2021	21,294	(24,319)	-	(3,025)
Kickstart	330,255	(276,337)	-	53,918
Moondance	59,751	(24,697)	-	35,054
Steven Morgan Foundation	19,885	(19,885)	-	-
Ynys Mon County Council - Covid Boxes	10,000	(1,753)	-	8,247
Fixed Assest - Salem Street	187,000	-	-	187,000
Fixed Assets - 61 Market Street	-	(639)	-	(639)
CCG National	439,700	(439,700)	-	-
CRF Employment Support	109,551	(108,248)	-	1,303
CRF Self Employment Support	32,875	(32,875)	-	-
Serco Restart Scheme	227,932	(80,176)	-	147,756
Fixed Assets - 4 Market Buildings	66,164	(4,164)	-	62,000
CCG Slippage	58,900	(58,900)	-	-
Fixed Asset - 12/14 Stanley Street	29,037	-	-	29,037
Fixed Asset - 9 Stanley Street	48,030	-	-	48,030
	4,453,968	(3,833,473)	-	620,495
TOTAL FUNDS	4,683,019	(4,100,610)	27,500	609,909

continued...

20. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Magnox
Funding received from Magnox to set up and run an accredited training centre.

Fixed Assets
This fund includes fixed assets purchased from restricted income.

Fixed Assets (Plas Cybi)
This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

People Health Trust
Funding from People Health Trust to make Holyhead a better place to be for the local community.

Communities For Work
Funding from Welsh Government to deliver employment support.

Active Inclusion
Funding from Welsh European Funding Office secured to offer both employment support mentoring and job placement opportunities to individuals across Anglesey.

Fixed Asset - 63 Market Street
This fund represents the Market Street property purchased and developed from restricted grant funding from Welsh Government.

Communities For Work Plus
Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

ESF
Funding from Welsh European Funding Office for our in-work support service, which is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Self Employment Project
Funding from Welsh Government to offer business support and advice including help with business planning.

Legacy
Funding from Welsh Government following the close of the Communities First Programme, Mon CF utilise the funding to fund the core infrastructure of the Charitable company. This allows the other programmes to deliver with an overarching structure.

Waterloo - In Work Driving
Funding from Waterloo Foundation to support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing an improved employment circumstance for those already employed / underemployed.

continued...

20. MOVEMENT IN FUNDS - continued

Fixed Asset - CFAP
This fund represents assets purchased from restricted grant funding from Community Facility & Activities Program.

Communities For Work Plus Covid
Funding from Welsh Government as an adaptation to Communities for Work Plus, specifically for those effected by Covid.

Children and Communities Grant - 2021
Funding from Ynys Mon County Council to support individuals to obtain work placements, driving qualifications, training materials and SIA Training.

Kickstart
Funding scheme from DWP for 16-24 year olds for job placements.

Moondance
Funding from Moondance Foundation for work on 61 Market Street and participant training.

Steven Morgan Foundation
Funding from Stephen Morgan Foundation to cover salary costs for 3 months and participant training.

Ynys Mon County Council - Covid Boxes
Funding from Ynys Mon County Council for the supply of Covid Boxes for Employers on Anglesey.

Fixed Asset - Salem Street
This fund represents the Amlwch property purchased and developed from restricted grant funding provided by Targeted Regeneration Investment (Welsh Government) and Magnox.

Fixed Asset - 61 Market Street
This represents the Market Street property developed from restricted funds from Moondance Foundation.

Children and Communities Grant National (CCG National)
Underspend from Welsh Government funding - applications were made under Business Support

Community Renewal Fund Employment Support (CRF)
Funding from UK Government to support a pilot to test new approaches to support local economic growth, prior to the introduction of the UK Shared Prosperity Fund.

Community Renewal Fund Self Employment Support (CRF)
Funding from UK Government to support a pilot to test new approaches to support local economic growth for self employment, prior to the introduction of the UK Shared Prosperity Fund.

Serco Restart Scheme
CAEHRS DWP Project from the UK Government to support employment.

Fixed Asset - 4 Market Buildings
This represents the Market Buildings property developed from restricted funds provided by Targeted Regeneration Investment (Welsh Government) and Ffiws.

Children and Communities Grant Slippage (CCG Slippage)
Local underspend available (Anglesey) - applications were made for training and equipment.

continued...

20. MOVEMENT IN FUNDS - continued

Fixed Asset - 12/14 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council).

Fixed Asset - 9 Stanley Street
This represents the Stanley Street property developed from restricted funds provided by Place Making Grant (Ynys Mon County Council).

Purpose of designated funds

Fixed Asset - Cybi Building
This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency
This designated fund represents a redundancy payment contingency fund.

Fixed Asset - 61 Market Street
This represents the 61 Market Street property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 4 Market Buildings
This represents the 4 Market Buildings property purchased and developed from unrestricted funds.

Fixed Asset - 9 Stanley Street
This represents the 9 Stanley Street Building property purchased and developed from unrestricted funds.

Fixed Asset - Salem Street
This represents the Salem Street Building property purchased and developed from unrestricted funds.

Fixed Asset - 12/14 Stanley Street
This represents the 12/14 Stanley Street Building property purchased and developed from unrestricted funds.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

22. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work and Communities for Work Plus programmes until March 2023. Legacy funding has also been secured and is subject to an annual application. Wales European Funding Office (WEFO) have also awarded funding until June 2023 and Peoples Health Trust have awarded Mon CF with funding until December 2023. As a result of these funding streams, along with other funding streams already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the company to continue as a going concern.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

England & Wales - Charity number 1148502

Accounts

REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

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here to help

williamsdenton

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FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into employment, education or training.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to improve their skills and life chances and to work with them to become work ready, supporting them to obtain employment.. We support our volunteers to become involved in the local community by taking part in community work projects via the Cybi Events group and social events, we support them to build community spirit, helping to improve their own lives and the lives of others in the community.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Communities for Work

Communities for Work is a Welsh Government employment support programme, funded through the European Social Fund and working alongside the Department for Work and Pensions. The Programme has two priorities. Priority one focuses on engaging and supporting participants aged 25 or over who are economically inactive or are long term unemployed and live in a Communities First area. Priority two focuses on supporting participants who are aged 16 to 24 and are identified as NEETS, this being not in any type of Education, Employment or Training and also live in a former Communities First area.

During the last financial year, the C4W programme has supported a total of 22 people into employment of over 16 hours or more, 23 people achieved qualifications, 79 participants were engaged on the project.

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 102 people into employment of over 16 hours or more, 62 people achieved qualifications, 9 completed work placement opportunities or volunteering opportunities and a total of 205 participants were engaged on the project.

Active Inclusion

The Active Inclusion Fund is managed by Wales Council for Voluntary Action (WCVA) supported by funding from the European Social Fund. It aims to reduce economic inactivity in Wales and improve the employability of disadvantaged people furthest from the labour market. The fund aims to support individuals living across Anglesey and was the first project that has enabled Mon CF to work island wide. This has now been extended to cover the Arfon area of Gwynedd (since Feb 2021)
Active Inclusion saw 102 participants engage, with 38 of those moving into employment and 43 achieving qualifications.

"In Work"

The in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential.

Expanding Môn's Horizons' will also work with employers, specifically focusing on local small and medium-sized enterprises, to help them embrace or improve their existing Equality and Diversity strategies.

The project aims to support 450 underemployed participants and 250 micro, small and medium sized enterprises (SMEs) in Ynys Môn.

The project engaged with 154 individuals and reported 94 with improved economic circumstances, it also engaged with 128 SME's with 127 of those adopting new EQ and D policies.

Training

The Training Centre delivered a range of general and bespoke training to both individuals and local businesses during the year. 500+ qualifications were delivered including Health & Safety, Manual Handling, Fire Safety Awareness and Emergency First Aid at Work. Mon CF is registered and approved as a Centre for Qualsafe Awards LANTRA, Agored Cymru and IOSH. Numbers are lower than usual due to COVID restrictions during the reporting period.

Magnox

Work has been ongoing with the delivery of Health, Safety and Environment tests required to apply for a CSCS card through our in-house Testing Centre.

In addition, we have supported 8 participants to pass their driving theory and 7 to pass their full practical driving test. Numbers are low due to COVID 19 restrictions being in place for most of the reporting year.

Self-Employment Support

As always, the interest in becoming self-employed remains high and Mon CF offers business support and advice including help with business planning. Over the year 72 clients have been supported and 25 have established themselves as self-employed. In addition to these 55 local businesses have been supported.

Local Conversation Programme

Mon CF continues to deliver the Local Conversation programme, funded by the People's Health Trust through money raised by Health Lottery Wales. The Local Conversation programme is delivered in Holyhead only, with our objectives to target poverty, wellbeing and social isolation, by using interventions to narrow the gap between the health of the poorest and the majority of the population.

Our priorities for the current year were Youth, Events and Reducing Isolation.

Kickstart

As a registered Kickstart Gateway 25 live vacancies were secured in the first 2 months (Feb / March).
Vacancies available for those aged between 16 and 24yrs claiming UC.

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have increased. The restricted element has increased from £468,122 in March 2020 to £634,347 as at March 2021. The Unrestricted Reserves have increased from £487,315 to £571,027 in the same period.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government and WEFO and WCVA.

Continuation of funding

The Welsh Government provide a Legacy Fund, but this only represents 25% of the previous Communities First funding and will be subject to an annual application to Welsh Government. This represents the Core of Mon CF.

Communities for Work Plus programme has replaced LIFT and has built on the lessons learnt through the delivery of the LIFT Programme and has been extended up to March 2023.

In addition to Welsh Government Funding, funding had been secured through the WCVA up until June 2022, applications for further funding have been submitted.

Mon CF has been very fortunate to secure 3 years revenue funding at £100K per annum from Magnox to support the ongoing development and delivery of its' training provision delivered through the Inhouse Training Centre. Funding ceased in March 2021, however the training programme is working towards self-sustainability, in addition further funding is being sought to support this service.

The People's Health Trust have also confirmed a further £90K for 2021/22 to support the ongoing delivery of the Local Conversations Project.

Mon CF has secured Wales European Funding Office (WEFO) funding on a project which provides in work support for people who are underemployed and will also provide support to businesses. The project was valued at £1.2M and has now been successful with an extension up to June 2023 and close down until Oct 2023. With additional funding of £508,000. Bringing the total project value to £1.7 million to include delivery in Bangor and Caernarfon.

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by Chief Executive Officer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08085673 (England and Wales)

Registered Charity number
1148502

Registered office
63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees
Mrs A Kennedy
Mrs S F Williams
Dr W H Roberts
J E Lewis (resigned 26.2.21)
R Jones
I A Hughes (appointed 13.5.21)

Company Secretary
Ms E G Leather-Barrow

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors
T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon	Chief Executive Officer
Alun Roberts	Business Development Manager
Colin Lyon	Development / HR Manager
Cassandra Jones	Finance Manager
Gary Williams	Delivery Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 04/11/2021 and signed on its behalf by:

A Kennedy - Trustee

Opinion
We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:
- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance;and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Williams Denton Cyf

Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 08/11/2021

STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	**31.3.21 Total funds £**	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	410
Charitable activities	4				
Community regeneration, employment support and training		**79,299**	**1,480,695**	**1,559,994**	1,327,751
Other trading activities	3	**86,408**	-	**86,408**	125,766
Other income		-	-	-	19,040
Total		**165,707**	**1,480,695**	**1,646,402**	1,472,967
EXPENDITURE ON					
Raising funds	5	**17,369**	-	**17,369**	20,145
Charitable activities	6				
Community regeneration, employment support and training		**100,298**	**1,262,732**	**1,363,030**	1,198,915
Other		**22,066**	**(6,000)**	**16,066**	50,000
Total		**139,733**	**1,256,732**	**1,396,465**	1,269,060
NET INCOME		**25,974**	**223,963**	**249,937**	203,907
Transfers between funds	20	**57,738**	**(57,738)**	-	-
Net movement in funds		**83,712**	**166,225**	**249,937**	203,907
RECONCILIATION OF FUNDS					
Total funds brought forward		**487,315**	**468,122**	**955,437**	751,530
TOTAL FUNDS CARRIED FORWARD		**571,027**	**634,347**	**1,205,374**	955,437

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	**191,828**	**357,157**	**548,985**	431,660
Investment property	13	**140,000**	**56,324**	**196,324**	190,324
		331,828	**413,481**	**745,309**	621,984
CURRENT ASSETS					
Debtors	14	**855**	**438,339**	**439,194**	102,092
Cash at bank and in hand		**404,857**	**(86,071)**	**318,786**	454,700
		405,712	**352,268**	**757,980**	556,792
CREDITORS					
Amounts falling due within one year	15	**(18,793)**	**(131,402)**	**(150,195)**	(69,796)
NET CURRENT ASSETS		**386,919**	**220,866**	**607,785**	486,996
TOTAL ASSETS LESS CURRENT LIABILITIES		**718,747**	**634,347**	**1,353,094**	1,108,980
CREDITORS					
Amounts falling due after more than one year	16	**(147,720)**	-	**(147,720)**	(153,543)
NET ASSETS		**571,027**	**634,347**	**1,205,374**	955,437
FUNDS	20				
Unrestricted funds				**571,027**	487,315
Restricted funds				**634,347**	468,122
TOTAL FUNDS				**1,205,374**	955,437

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/11/2021 and were signed on its behalf by:

.....
I A Hughes - Trustee

.....
A Kennedy - Trustee

The notes form part of these financial statements

continued...

CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 **Total funds £**	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	**191,828**	**357,157**	**548,985**	431,660
Investments					
Investments	13	1	-	1	1
Investment property	13	**140,000**	**56,324**	**196,324**	190,324
		331,829	**413,481**	**745,310**	621,985
CURRENT ASSETS					
Debtors	14	**4,215**	**438,339**	**442,554**	102,745
Cash at bank and in hand		**399,316**	**(86,071)**	**313,245**	452,097
		403,531	**352,268**	**755,799**	554,842
CREDITORS					
Amounts falling due within one year	15	**(16,384)**	**(131,402)**	**(147,786)**	(67,633)
NET CURRENT ASSETS		**387,147**	**220,866**	**608,013**	487,209
TOTAL ASSETS LESS CURRENT LIABILITIES		**718,976**	**634,347**	**1,353,323**	1,109,194
CREDITORS					
Amounts falling due after more than one year	16	**(147,720)**	-	**(147,720)**	(153,543)
NET ASSETS		**571,256**	**634,347**	**1,205,603**	955,651
FUNDS	20				
Unrestricted funds				**571,256**	487,529
Restricted funds				**634,347**	468,122
TOTAL FUNDS				**1,205,603**	955,651

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....04/11/2021..... and were signed on its behalf by:

.....
I A Hughes - Trustee

.....
A Kennedy - Trustee

The notes form part of these financial statements

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	**30,237**	482,149
Interest paid		**(8,181)**	(5,763)
Net cash provided by operating activities		**22,056**	476,386
Cash flows from investing activities			
Purchase of tangible fixed assets		**(152,276)**	(162,070)
Sale of tangible fixed assets		**-**	19,043
Net cash used in investing activities		**(152,276)**	(143,027)
Cash flows from financing activities			
New loans in year		**-**	82,500
Loan repayments in year		**(5,698)**	(9,158)
Net cash (used in)/provided by financing activities		**(5,698)**	73,342
Change in cash and cash equivalents in the reporting period		**(135,918)**	406,701
Cash and cash equivalents at the beginning of the reporting period	2	**454,700**	47,999
Cash and cash equivalents at the end of the reporting period	2	**318,782**	454,700

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	**249,937**	203,907
Adjustments for:		
Depreciation charges	**12,885**	10,273
Profit on disposal of fixed assets	**-**	(19,043)
Interest paid	**8,181**	5,763
Impairment of assets	**16,066**	50,000
(Increase)/decrease in debtors	**(337,102)**	359,691
Increase/(decrease) in creditors	**80,270**	(128,442)
Net cash provided by operations	**30,237**	482,149

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.21 £	31.3.20 £
Cash in hand	**-**	-
Notice deposits (less than 3 months)	**318,787**	454,700
Overdrafts included in bank loans and overdrafts falling due within one year	**(4)**	-
Total cash and cash equivalents	**318,782**	454,700

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	**454,700**	**(135,914)**	**318,786**
Bank overdraft	**-**	**(4)**	**(4)**
	454,700	**(135,918)**	**318,782**
Debt			
Debts falling due within 1 year	**(9,158)**	**(125)**	**(9,283)**
Debts falling due after 1 year	**(153,543)**	**5,823**	**(147,720)**
	(162,701)	**5,698**	**(157,003)**
Total	**291,999**	**(130,220)**	**161,779**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets, with the exception of investments which are included at market value..

Preparation of the financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income
Income from grants and contracts, fees and rents: including capital grants, is recognised once the group and parent charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the group and parent charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the group and parent charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the group and parent charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the group and charitable company is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group and charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Plant and machinery	-	25% on cost
Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

Investments
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation
The parent charitable company is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the parent charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related parties
Due to the nature of the group and parent charitable company's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The group and parent charitable company has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation
The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the parent charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	-	410

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Rental income	21,358	8,097
Other income	12,295	62,611
Trading subsidiary	52,755	55,055
	86,408	125,766

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Grants	Community regeneration, employment support and training	1,559,994	1,313,060
Other income	Community regeneration, employment support and training	-	14,691
		1,559,994	1,327,751

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Magnox	100,000	100,000
Communities For Work (Welsh Government)	86,707	100,699
People Health Trust	80,401	95,855
Active inclusion (Welsh European Funding Office)	304,806	248,206
Communities for Work Plus (Welsh Government)	266,101	232,577
Community Facility & Activities Program (Welsh Government)	20,000	-
ESF (Welsh European Funding Office)	266,027	376,740
Legacy (Welsh Government)	122,684	128,942
Self Employment Project (Welsh Government)	20,500	28,928
Waterloo in Work Driving (Waterloo Foundation)	37,500	-
IOACC - Community Cohesion Grant	-	1,113
Kickstart (DWP)	5,580	-
Moondance Foundation	59,750	-
Steve Morgan Foundation	19,885	-
Targeted Regeneration Investment (Welsh Government)	79,460	-
Covid grants (Ynys Mon County Council)	32,000	-
CJRS grants (HMRC)	37,298	-
Children and Communities grant (Ynys Mon County Council)	21,294	-
	1,559,994	1,313,060

continued...

5. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Rental expenses	**600**	4,176
Trading subsidiary	**16,769**	15,969
	17,369	20,145

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Community regeneration, employment support and training	**1,352,360**	**10,670**	**1,363,030**

7. SUPPORT COSTS

	Governance costs
	£
Community regeneration, employment support and training	**10,670**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	**6,420**	5,160
Auditors' remuneration for non audit work	**5,970**	4,680
Depreciation - owned assets	**12,885**	10,272
Surplus on disposal of fixed assets	**-**	(19,043)

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	**957,345**	818,832
Social security costs	**82,369**	68,354
Other pension costs	**32,704**	27,646
	1,072,418	914,832

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.21	**31.3.20**
Chief Executive Officer	**1.00**	**1.00**
Development	**4.00**	**4.00**
Finance	**2.92**	**2.25**
Trainers	**2.25**	**3.00**
Mentors	**12.75**	**10.58**
Youth	**2.66**	**2.63**
Administration	**5.96**	**4.00**
Apprentices/Trainees	**0.00**	**0.58**
	31.54	**28.04**

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Business Development Manager, Development Manager, Delivery Manager and Finance Manager. Total emoluments, including employer pension contributions, of the key management personnel were £226,744 (2020 - £172,558)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 31 (2020 - 33) staff members .

continued...

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	410	-	410
Charitable activities			
Community regeneration, employment support and training	14,691	1,313,060	1,327,751
Other trading activities	121,268	4,498	125,766
Other income	19,040	-	19,040
Total	155,409	1,317,558	1,472,967
EXPENDITURE ON			
Raising funds	20,145	-	20,145
Charitable activities			
Community regeneration, employment support and training	120,633	1,078,282	1,198,915
Other	-	50,000	50,000
Total	140,778	1,128,282	1,269,060
NET INCOME	14,631	189,276	203,907
Transfers between funds	139,436	(139,436)	-
Net movement in funds	154,067	49,840	203,907
RECONCILIATION OF FUNDS			
Total funds brought forward	333,248	418,282	751,530
TOTAL FUNDS CARRIED FORWARD	487,315	468,122	955,437

continued...

12. TANGIBLE FIXED ASSETS

Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2020	**412,070**	**61,758**	**10,500**	**11,984**	**496,312**
Additions	**140,996**	**11,280**	**-**	**-**	**152,276**
Impairments	**(22,066)**	**-**	**-**	**-**	**(22,066)**
At 31 March 2021	**531,000**	**73,038**	**10,500**	**11,984**	**626,522**
DEPRECIATION					
At 1 April 2020	**-**	**48,866**	**8,008**	**7,778**	**64,652**
Charge for year	**-**	**9,266**	**623**	**2,996**	**12,885**
At 31 March 2021	**-**	**58,132**	**8,631**	**10,774**	**77,537**
NET BOOK VALUE					
At 31 March 2021	**531,000**	**14,906**	**1,869**	**1,210**	**548,985**
At 31 March 2020	412,070	12,892	2,492	4,206	431,660

Included within freehold property are three buildings. 61 & 63 Market Street, Holyhead and 17-21 Salem Street, Amlwch.

63 Market Street was valued at market value on 28th November 2019 by Jones Peckover Estate Agents who are independent of the charity.The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2021.

61 Market Street was valued at market value on 16th October 2020 by Jones Peckover Estate Agents who are independent of the charity.The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2021.

17-21 Salem Street was purchased in March 2021 with a view to a complete refurbishment and the net book value in these accounts represents costs to date which in the opinion of the Trustees is fair. Once the refurbishment has taken place a formal valuation will be undertaken.

13. INVESTMENT PROPERTY

Group and charitable company

	£
FAIR VALUE	
At 1 April 2020	**190,324**
Reversal of impairments	**6,000**
At 31 March 2021	**196,324**
NET BOOK VALUE	
At 31 March 2021	**196,324**
At 31 March 2020	190,324

The investment property was valued at market value on 9th May 2019 and 12 October 2021 by Jones Peckover Estate Agents who are independent of the charity.

continued...

13. INVESTMENT PROPERTY - continued

The Trustees are of the opinion that there has been no impairment to the valuations as at 31 March 2021, other than those reflected above.

FIXED ASSET INVESTMENTS
Charitable company only

	31.3.21	31.3.20
	£	£
At cost		
100% ordinary share capital of Ynys Trading Ltd	1	1

Ynys Trading Ltd is registered in England and Wales

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.21	31.3.20	31.3.21	31.3.20
	£	£	£	£
Debtors	438,479	101,288	437,894	99,696
Prepayments	715	804	715	804
Amounts owed by group undertakings	-	-	3,945	2,245
	439,194	102,092	442,554	102,745

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.21	31.3.20	31.3.21	31.3.20
	£	£	£	£
Bank loans and overdrafts (see note 17)	9,287	9,158	9,287	9,158
Creditors	40,372	16,568	40,373	16,568
Other creditors	2,148	-	2,148	-
Accruals and deferred income	60,388	44,070	57,978	41,907
Deferred income	38,000	-	38,000	-
	150,195	69,796	147,786	67,633

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and charitable company

	31.3.21	31.3.20
	£	£
Bank loans (see note 17)	147,720	153,543

continued...

17. LOANS

Group and charitable company

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4	-
Bank loans	9,283	9,158
	9,287	9,158
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,283	9,158
Amounts falling due between two and five years:		
Bank loans - 2-5 years	27,849	27,474
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	110,588	116,911

18. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	30,790	15,820
Between one and five years	5,304	2,667
	36,094	18,487

19. SECURED DEBTS

Group and charitable company

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	157,003	162,701

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Welsh Government and Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

continued...

20. MOVEMENT IN FUNDS

Group and charitable company

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	302,615	34,318	(31,072)	305,861
Designated Fixed Asset - Cybi Building	56,304	-	3,936	60,240
Designated Fund - Contingency	45,331	-	45,010	90,341
Designated Fixed Asset - 61 Market Street	83,065	(8,344)	39,864	114,585
	487,315	25,974	57,738	571,027
Restricted funds				
Magnox	7,712	28,239	-	35,951
Fixed assets	4,277	(2,409)	-	1,868
Fixed assets (Plas Cybi)	50,324	6,000	-	56,324
People Health Trust	25,814	(4,273)	(3,150)	18,391
Communities For Work (Welsh Government)	-	560	(560)	-
Active Inclusion (Welsh European Funding Office)	60,612	19,613	(38,859)	41,366
Fixed Asset - Market Street Building	250,000	-	-	250,000
Communities for Work Plus	5,770	(1,433)	(4,337)	-
ESF (Welsh European Funding Office)	40,000	(1,337)	(363)	38,300
Legacy (Welsh Government)	-	(109)	109	-
Self Employment Project (Welsh Government)	7,617	(1,582)	(6,035)	-
Waterloo in Work Driving (Waterloo Foundation)	684	21,848	-	22,532
Fixed Assets - CFAP	15,312	(7,656)	-	7,656
Communities for Work Plus - Covid	-	(3)	3	-
Children and Communities Grant - 2021	-	6,812	4,340	11,152
Kickstart	-	3,840	-	3,840
Moondance	-	57,475	(18,811)	38,664
Steven Morgan Foundation	-	10,671	-	10,671
Ynys Mon County Council - Covid Boxes	-	8,247	(8,247)	-
Fixed Assest - 15 Salem Street	-	79,460	-	79,460
Fixed Assets - 61 Market Street	-	-	18,172	18,172
	468,122	223,963	(57,738)	634,347
TOTAL FUNDS	955,437	249,937	-	1,205,374

continued...

20. MOVEMENT IN FUNDS - continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**145,706**	**(111,388)**	**34,318**
Designated Fixed Asset - 61 Market Street	**20,001**	**(28,345)**	**(8,344)**
	165,707	**(139,733)**	**25,974**
Restricted funds			
Magnox	**100,000**	**(71,762)**	**28,239**
Fixed assets	**-**	**(2,409)**	**(2,409)**
Fixed assets (Plas Cybi)	**-**	**6,000**	**6,000**
People Health Trust	**80,401**	**(84,673)**	**(4,273)**
Communities For Work (Welsh Government)	**86,706**	**(86,146)**	**560**
Active Inclusion (Welsh European Funding Office)	**304,806**	**(285,193)**	**19,613**
Communities for Work Plus	**211,628**	**(213,061)**	**(1,433)**
ESF (Welsh European Funding Office)	**266,026**	**(267,363)**	**(1,337)**
Legacy (Welsh Government)	**122,684**	**(122,794)**	**(109)**
Self Employment Project (Welsh Government)	**20,500**	**(22,082)**	**(1,582)**
Waterloo in Work Driving (Waterloo Foundation)	**37,500**	**(15,652)**	**21,848**
Fixed Assets - CFAP	**-**	**(7,656)**	**(7,656)**
Communities for Work Plus - Covid	**54,473**	**(54,476)**	**(3)**
Children and Communities Grant - 2021	**21,294**	**(14,482)**	**6,812**
Kickstart	**5,580**	**(1,740)**	**3,840**
Moondance	**59,750**	**(2,276)**	**57,475**
Steven Morgan Foundation	**19,885**	**(9,214)**	**10,671**
Ynys Mon County Council - Covid Boxes	**10,000**	**(1,753)**	**8,247**
Fixed Assest - 15 Salem Street	**79,460**	**-**	**79,460**
	1,480,695	**(1,256,732)**	**223,963**
TOTAL FUNDS	**1,646,402**	**(1,396,465)**	**249,937**

continued...

20. MOVEMENT IN FUNDS - continued
Charitable company only

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	302,829	34,333	(31,072)	306,090
Designated Fixed Asset - Cybi Building	56,304	-	3,936	60,240
Designated Fund - Contingency	45,331	-	45,010	90,341
Designated Fixed Asset - 61 Market Street	83,065	(8,344)	39,864	114,585
	487,529	25,989	57,738	571,256
Restricted funds				
Magnox	7,712	28,239	-	35,951
Fixed assets	4,277	(2,409)	-	1,868
Fixed assets (Plas Cybi)	50,324	6,000	-	56,324
People Health Trust	25,814	(4,273)	(3,150)	18,391
Communities for Work (Welsh Government)	-	560	(560)	-
Active Inclusion (Welsh European Funding Office)	60,612	19,613	(38,859)	41,366
Fixed asset - 63 Market Street Building	250,000	-	-	250,000
Communities for Work Plus	5,770	(1,433)	(4,337)	-
ESF (Welsh European Funding Office)	40,000	(1,337)	(363)	38,300
Legacy (Welsh Government)	-	(109)	109	-
Self Employment Project (Welsh Government)	7,617	(1,582)	(6,035)	-
Waterloo in Work Driving (Waterloo Foundation)	684	21,848	-	22,532
Fixed Assets - CFAP	15,312	(7,656)	-	7,656
Communities for Work Plus - Covid	-	(3)	3	-
Children and Communities Grant - 2021	-	6,812	4,340	11,152
Kickstart	-	3,840	-	3,840
Moondance	-	57,475	(18,811)	38,664
Steven Morgan Foundation	-	10,671	-	10,671
Ynys Mon County Council - Covid Boxes	-	8,247	(8,247)	-
Fixed Assets - Salem Street	-	79,460	-	79,460
Fixed Assets - 61 Market Street	-	-	18,172	18,172
	468,122	223,963	(57,738)	634,347
TOTAL FUNDS	955,651	249,952	-	1,205,603

continued...

20. MOVEMENT IN FUNDS - continued

Charitable company only

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**128,952**	**(94,619)**	**34,333**
Designated Fixed Asset - 61 Market Street	**20,001**	**(28,345)**	**(8,344)**
	148,953	**(122,964)**	**25,989**
Restricted funds			
Magnox	**100,000**	**(71,762)**	**28,239**
Fixed assets	**-**	**(2,409)**	**(2,409)**
Fixed assets (Plas Cybi)	**-**	**6,000**	**6,000**
People Health Trust	**80,401**	**(84,673)**	**(4,273)**
Communities for Work (Welsh Government)	**86,706**	**(86,146)**	**560**
Active Inclusion (Welsh European Funding Office)	**304,806**	**(285,193)**	**19,613**
Communities for Work Plus	**211,628**	**(213,061)**	**(1,433)**
ESF (Welsh European Funding Office)	**266,026**	**(267,363)**	**(1,337)**
Legacy (Welsh Government)	**122,684**	**(122,794)**	**(109)**
Self Employment Project (Welsh Government)	**20,500**	**(22,082)**	**(1,582)**
Waterloo in Work Driving (Waterloo Foundation)	**37,500**	**(15,652)**	**21,848**
Fixed Assets - CFAP	**-**	**(7,656)**	**(7,656)**
Communities for Work Plus - Covid	**54,473**	**(54,476)**	**(3)**
Children and Communities Grant - 2021	**21,294**	**(14,482)**	**6,812**
Kickstart	**5,580**	**(1,740)**	**3,840**
Moondance	**59,750**	**(2,276)**	**57,475**
Steven Morgan Foundation	**19,885**	**(9,214)**	**10,671**
Ynys Mon County Council - Covid Boxes	**10,000**	**(1,753)**	**8,247**
Fixed Assets - Salem Street	**79,460**	**-**	**79,460**
	1,480,695	**(1,256,732)**	**223,963**
TOTAL FUNDS	**1,629,648**	**(1,379,696)**	**249,952**

continued...

20. MOVEMENT IN FUNDS - continued
Group and charitable company

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	212,765	54,712	38,384	305,861
Designated Fixed Asset - Cybi Building	50,640	(2,994)	12,594	60,240
Designated Fund - Contingency	69,843	-	20,498	90,341
Designated Fixed Asset - 61 Market Street	-	(11,113)	125,698	114,585
	333,248	40,605	197,174	571,027
Restricted funds				
FIO/Other (YMCC)	-	4,495	(4,495)	-
Splash (Welsh Government)	3,090	-	(3,090)	-
Magnox	-	35,951	-	35,951
Fixed assets	6,894	(5,026)	-	1,868
Fixed assets (Plas Cybi)	50,324	6,000	-	56,324
People Health Trust	22,505	(964)	(3,150)	18,391
Communities For Work (Welsh Government)	-	(233)	233	-
Active Inclusion (Welsh European Funding Office)	-	123,420	(82,054)	41,366
People's Postcode Lottery	-	-	-	-
Fixed Asset - Market Street Building	300,000	(50,000)	-	250,000
Communities for Work Plus	-	4,337	(4,337)	-
ESF (Welsh European Funding Office)	-	128,112	(89,812)	38,300
Legacy (Welsh Government)	-	(109)	109	-
Self Employment Project (Welsh Government)	-	6,035	(6,035)	-
Waterloo in Work Driving (Waterloo Foundation)	12,500	10,032	-	22,532
Fixed Assets - CFAP	22,968	(15,312)	-	7,656
Communities for Work Plus - Covid	-	(3)	3	-
Children and Communities Grant - 2021	-	6,812	4,340	11,152
Kickstart	-	3,840	-	3,840
Moondance	-	57,475	(18,811)	38,664
Steven Morgan Foundation	-	10,671	-	10,671
Ynys Mon County Council - Covid Boxes	-	8,247	(8,247)	-
Fixed Assest - 15 Salem Street	-	79,460	-	79,460
Fixed Assets - 61 Market Street	-	-	18,172	18,172
	418,282	413,239	(197,174)	634,347
TOTAL FUNDS	751,530	453,844	-	1,205,374

continued...

20. MOVEMENT IN FUNDS - continued
Group and charitable company

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,115	(246,403)	54,712
Designated Fixed Asset - Cybi Building	-	(2,994)	(2,994)
Designated Fixed Asset - 61 Market Street	20,001	(31,114)	(11,113)
	321,116	(280,511)	40,605
Restricted funds			
FIO/Other (YMCC)	4,495	-	4,495
Magnox	200,000	(164,050)	35,951
Fixed assets	-	(5,026)	(5,026)
Fixed assets (Plas Cybi)	-	6,000	6,000
People Health Trust	176,257	(177,220)	(964)
Communities For Work (Welsh Government)	187,406	(187,639)	(233)
Active Inclusion (Welsh European Funding Office)	553,012	(429,592)	123,420
People's Postcode Lottery	-	(1)	(1)
Fixed Asset - Market Street Building	-	(50,000)	(50,000)
Communities for Work Plus	444,205	(439,868)	4,337
ESF (Welsh European Funding Office)	642,766	(514,654)	128,112
Legacy (Welsh Government)	251,626	(251,736)	(109)
Self Employment Project (Welsh Government)	49,429	(43,394)	6,035
Waterloo in Work Driving (Waterloo Foundation)	37,500	(27,468)	10,032
Fixed Assets - CFAP	-	(15,312)	(15,312)
IOACC - Community Cohesion Grant	1,113	(1,113)	-
Communities for Work Plus - Covid	54,473	(54,476)	(3)
Children and Communities Grant - 2021	21,294	(14,482)	6,812
Kickstart	5,580	(1,740)	3,840
Moondance	59,750	(2,276)	57,475
Steven Morgan Foundation	19,885	(9,214)	10,671
Ynys Mon County Council - Covid Boxes	10,000	(1,753)	8,247
Fixed Assest - 15 Salem Street	79,460	-	79,460
	2,798,253	(2,385,014)	413,239
TOTAL FUNDS	3,119,369	(2,665,525)	453,844

Purpose of Restricted Funds

FIO/Other (YMCC)
50% funding from Ynys Mon County Council contribution towards the Financial Inclusion Officer post and other minor funding from Ynys Mon County Council.

continued...

20. MOVEMENT IN FUNDS - continued

Splash (Welsh Government)
Funding from the Welsh Government to run diversionary activities during school holidays.

Magnox
To set up and run an accredited training centre.

Fixed Assets
This fund includes fixed assets purchased from restricted income.

Fixed Assets (Plas Cybi)
This fund includes fixed assets transferred from Plas Cybi Partnership, namely the freehold property Bryn Annex and garages.

People Health Trust
Funding to make Holyhead a better place to be for the local community.

Communities For Work (Welsh Government)
Welsh Government programme to deliver employment support.

Active Inclusion (Welsh European Funding Office)
Funding secured to offer both employment support mentoring and job placement opportunities to individuals across Anglesey.

People's Postcode Lottery
Funding secured to support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing employment.

Fixed Asset - 63 Market Street
This fund represents the Market Street property purchased and developed from restricted grant funding.

Communities For Work Plus (Welsh Government)
Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

Community Facility & Activities Program
The Community Facilities Programme is a capital grant scheme and can be used to improve community facilities which are useful to, and well used by, people in the community. The funding was utilised towards the refurbishment of the main office 63 Market St.

Anglesey Charitable Trust
Grants are made out of annual investment income to charities, voluntary organisations and other local bodies for projects on the Isle of Anglesey. Funding was used towards the refurbishment of the main office, 63 Market St.

ESF (Welsh European Funding Office)
Our in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

Self Employment Project (Welsh Government)
Funding offers business support and advice including help with business planning.

continued...

20. MOVEMENT IN FUNDS - continued

Waterloo - In Work Driving Support (Waterloo Foundation)
To support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing an improved employment circumstance for those already employed / underemployed.

Fixed Asset - CFAP
This fund represents assets purchased from restricted grant funding from Community Facility & Activities Program.

Legacy
Funding following the close of the Communities First Programme, Mon CF utilise the funding to fund the core infrastructure of the Charitable company. This allows the other programmes to deliver with an overarching structure.

Community Cohesion Fund
Funding by way of a grant to organise LGBT Event.

Communities For Work Plus (2) (Welsh Government)
Adaptation to Communities for Work Plus, specifically for those effected by Covid.

Children and Communities Grant - 2021
Funding to support individuals to obtain work placements, driving qualifications, training materials and SIA Training

Kickstart
Funding scheme for 16-24 year olds for job placements

Moondance
Funding for work on 61 Market Street and Participant Training

Steven Morgan Foundation
Funding to cover salary costs for 3 months and participant training

Ynys Mon County Council - Covid Boxes
Funding for the supply of Covid Boxes for Employers on Anglesey

Fixed Asset - 61 Market Street Building
This represents the Market Street property developed from restricted funds.

Fixed Asset - Salem Street
This fund represents the Amlwch property purchased and developed from restricted grant funding.

Purpose of designated funds

Fixed Asset - Cybi Building
This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - 61 Market Street Building
This represents the Market Street property purchased and developed from unrestricted funds and bank loan.

Designated Fund - Contingency
This designated fund represents a redundancy payment contingency fund.

continued...

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 not for the year ended 31 March 2020.

22. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work and Communities for Work Plus programmes until March 2023 and June 22 respectively. Legacy funding has also been secured and is subject to an annual application. Wales European Funding Office (WEFO) have also awarded funding until June 2023 and Peoples Health Trust have awarded Mon CF with funding until March 2022. As a result of these funding streams, along with other funding streams already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the group and parent charitable company to continue as a going concern.