

CORSHAM BAPTIST CHURCH

England & Wales · Charity number 1148492

Details

Other names CBC

Status Registered

Legal form Other

Registered 2012-08-09

Register [View on the Charity Commission register](#)

Contact

Address Corsham Baptist Church
Priory Street
Corsham
SN13 0AS

Phone 01249701078

Email office@corshambaptists.org

Website www.corshambaptists.org

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The church preaches and teaches the gospel at four Sunday services which are open to all the community and all ages including children and youth. It holds various mid-week meetings and courses, supports overseas missions and serves the local community via a Toddler Group, Debt Advice Centre, as well as a biweekly midweek service and by going into local schools and prisons.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£338,293	£276,827	-	-
2023-08-31	£283,795	£221,838	-	-
2022-08-31	£259,468	£215,933	-	-
2021-08-31	£256,863	£220,651	-	-
2020-08-31	£296,229	£250,737	-	-

Trustees

Name	Role	Appointed
ALAN CHRISTIE		2012-08-08
Adam Jacques		2023-07-31
Adrian Gareth Pillinger		2013-04-22
Ian Holmes		2017-07-17
John Philip Prior		2021-05-17
Robert John Windridge Perks		2021-05-17
Stephen Bryant		2026-02-14

CORSHAM BAPTIST CHURCH

England & Wales - Charity number 1148492

Accounts

Report of the Trustees and Financial Statements
for the Year Ended 31 August 2024
for
Corsham Baptist Church

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Corsham Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 August 2024**

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Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Principal activity

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church makes grants to organisations, provides building and open space facilities; and other services, such as a Community Money Advice Centre, to the general public. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charitable purposes include the provision and upkeep of the Place of Worship and burial grounds, the carrying on of all religious services, the payment, housing and pensioning of two Ministers of Religion, and a Youth Pastor.

OTHER NAMES CHARITY KNOWN BY

The Charity is also known as CBC.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

Ministries and Activities

This report covers a period when Corsham Baptist Church (CBC) returned to normal in person Sunday gatherings following the lifting of Covid restrictions and all our ministries returned to in person events.

The main purpose of these meetings and events is to proclaim the Gospel of our Lord Jesus Christ which is our primary calling. This was done at our three Sunday morning congregations at CBC (Corsham 9.15 and 11.15 congregations, Church on the Green) and the fourth congregation, which is a fortnightly mid-week congregation mainly for the elderly in our church meeting in Corsham.

Following work on the premises where the Church on the Green met in Rudloe and internal discussions at CBC it was agreed to stop the Church on the Green meeting and most of the members moved to the 9.15 service at Corsham in the autumn of 2023.

Following this move we believed God was calling us to plant a congregation in Neston a local village near Corsham. The new congregation called CBC Neston started to meet in Neston village hall in January 2024 and was largely made up of members from the Church on the Green and the 9.15 Corsham congregations. Our new Associate Pastor who joined us in August 2023 leads the Neston congregation alongside other CBC church leaders.

For the rest of the year the Sunday morning meetings were held at CBC Corsham and CBC Neston with the fortnightly mid-week congregation meeting in Corsham. We have continued to live stream our Sunday morning services for the benefit of those who are unable to attend in person.

Unfortunately, in January our Senior Pastor became ill and was off work for the rest of the year. Our Associate Pastor and the elders and other leaders covered all the aspects of the Senior Pastors role.

Souper Friday Ministry Report

Souper Friday was established a few years ago to provide a simple meal and companionship, primarily aimed at those living alone. This ministry continues to thrive and is held every Friday at CBC Corsham. It is open to all members of the community, offering an opportunity to share food and enjoy fellowship. In addition to the meal, the ministry supports individuals and families through a food bank. Most of the food is generously donated by local supermarkets, other organizations, and CBC members, making it a great way to share the love of our Lord Jesus with those who attend. Furthermore, we offer support to those in financial need through a money advice service.

At CBC, our priority is to express the truth of the Gospel and the love of God to a needy world. This is done through our Sunday morning and mid-week services, as well as through our various outreach initiatives, such as: Toddlers group; Holiday Bible Club and Light Party (outreach mission to local children); Easter and Christmas outreach events; regular women's and men's meetings; the Corsham Community Money Advice Centre; and church midweek Life Groups for fellowship and the growth of faith and discipleship.

Through these efforts, we aim to serve the community, meet physical and spiritual needs, and provide opportunities for individuals to grow in faith.

Our Youth Pastor and Children's Worker lead our work with young people with the aim of sharing God's love and the Gospel with them during these regular meetings and activities. We are actively involved in supporting children and young people in local schools.

The church seeks to implement good safeguarding practice with regards to Child Protection and Protection to adults at risk. The church has a child and youth protection policy based on the Baptist Unions "Safe to Grow" policy, both of which are available on request. DBS compliance and checks have been done throughout the year and the team is headed by our Safeguarding Trustee.

We continued to support our mission partners throughout the year in prayer and financially. Our mission partners are the Oasis Centre a refugee ministry near Vienna in Austria (run by international teams); African Inland Mission; Baptist Missionary Society supporting a specific project in India; The Bible Society; Compassion UK; Open Doors and Tearfund.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2024

During the year there was 1 child's dedication service, 3 funerals, 2 baptisms and 2 weddings.

Current and Future Plans

Senior Pastor's Health and Insurance Provision.

Our Senior Pastor is currently off on long-term sick leave due to ill health. In response to this situation, we are utilizing the insurance provision available through the Baptist Union (BU) Ministers Pension Scheme. This insurance covers the necessary financial support during this time. We are in the process of ensuring that the pension scheme makes these payments directly to the minister to streamline the financial support. We are actively discussing and planning the next steps regarding the appointment of a new Senior Pastor. Further conversations will be held to ensure a smooth transition when the time comes.

Rudloe Community Centre (RCC) and Partnership with Rudloe Community Association (RCA).

The Rudloe Community Centre (RCC), owned by Wiltshire Council (WC), has been vacant since 2017. RCA is currently negotiating a lease agreement with Wiltshire Council to manage the property. CBC is looking to partner with RCA to support the local community through a servicing agreement. This collaboration would focus on enhancing our ability to reach and support the people of Rudloe. The goal is to help revitalise the community centre and use it as a hub for community activities. Through this partnership, CBC aims to make a meaningful impact on the local area and extend our support to those in need in Rudloe in a Jesus shaped way.

Other organisations with which the charity operates

The church is a member of the Baptist Union of Great Britain and the Evangelical Alliance. We are also involved with the Corsham Ecumenical Group of Churches primarily aimed at organizing the annual Good Friday walk of witness; the Christmas Town carol Service; Bible Sunday; Christian Week of Prayer and the Women's International Day of Prayer.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2024

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregations. No wider public appeal was made for funds during the year.

The most significant expense relates to funding the pastoral staff to lead and coordinate the church's activities including the Sunday Services, to provide pastoral care for the congregations and the young People of the church, and to equip and encourage the membership in their life, Christian witness and service. In addition, the Church Administrator oversaw administration and provided support to both the pastoral staff and the trustees.

The Church continues to express its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. These grants amount to around 12% of the church's estimated annual general income during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer in the Baptist Pension scheme. Unlike previous years, as of 31st August 2024 there was no shortfall and deficit payments to cover the costs of past service of its employees who are members of the Defined Benefit Plan when the scheme ceased.

In 2009, the church had a cessation event under Section 75 of the Pensions Act 1995. As of 31st August 2024, the church understands that there was no deficit. The church has no plan to leave the scheme. In November 2019 the church entered into a "Double Cessation Debts Arrangement" with the Baptist Union of Great Britain and the Baptist Pension Trust Ltd. It should also be noted that The Trustee of the Scheme and the Baptist Union formally triggered the wind-up of the DB Plan with effect from 31 March 2024 and currently expect the wind-up of the DB Plan to be completed in the first half of 2025. After wind-up was triggered in March 2024, we have been advised by the Baptist Union and Trustee of the scheme that the previous cessation event regime fell away. Whilst at that stage employers remained potentially liable should any shortfall arise, they have confirmed impacted organisations should be released from this commitment with effect from 31 October 2024.

The great majority of donations to the Church continue to be made by standing order or bank transfer, and throughout the last 4 years, regular giving has held up well. Trustees have taken note of the changes in giving patterns and continue to regularly monitor cash flow. Moreover, at the point of signature, the trustees do not anticipate that the ability of Corsham Baptist Church to continue operating as a going concern over the next 12 months will be affected.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2024

FINANCIAL REVIEW

Reserves policy

The Trustees have established a Reserves policy to enable the church to function effectively and meet its obligations in the event of a decline in our income, or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of Free Reserves is in the range of 2-4 months normal running costs (£40,000 - £80,000).

The Restricted and Designated Funds largely relate to the church's work supporting our mission partners, including mission trips, and to events being run by the church for both adults and young people. Where Designated Funds are in deficit, this invariably relates to where the church has funded booking deposits or tickets for events or mission trips up front, with recovery from participants to follow.

As at 31 August 2024, the church held total reserves of £1,523,699 of which £26,437 were Restricted and £1,372,342 were Designated. Reserves that were neither Restricted nor Designated amounted to £124,920.

The overriding aim for the year ending 31 August 2024 was to work within a balanced budget but allocate sufficient funds to continue to upgrade our Audio Visual systems, continue our giving to support the work of our Mission Partners at least for this year, and set aside money for building maintenance following the quinquennial survey of our listed buildings.

CURRENT AND FUTURE PLANS

As mentioned earlier in the Report of the Trustees, the long term sickness of our Senior Pastor has brought about a need for our Associate Pastor, Elders and other leaders to cover all the aspects of their role. Discussions around future plans are underway for the potential next steps in identifying a new Senior Pastor.

Alongside the above, CBC is looking to partner the Rudloe Community Association (RCA) to support the local community in Rudloe. RCA are currently negotiating a lease agreement with Wiltshire Council (WC) for the Rudloe Community Centre (RCC), which has been vacant since 2017. Some funding would be required from CBC for the initial refurbishment of the premises and operating costs and pledges of increased giving have already been made in this regard from within CBC, with one donor pledging £37,500 (including gift aid) for a 5 year period. This will allow ongoing consideration of the financial viability of this initiative during the remainder of 2024 and into 2025, noting the first payment has been received and is held within a Designated Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by a constitution adopted on 22 October 2018. This was a minor revision to that adopted on 26 January 2009 to reduce the number of Trustee meetings required, which reflects the growth of the church and the consequent necessity for greater delegation of authority. Previously the Church was an "excepted" Charity under Sub -Section 5 of section 3 of The Charities Act 1993. However, the Charities Act 2011 requires "excepted" charities to register with the Charities Commission if their income exceeds £100,000 per year. The Board of Trustees registered the Church with the Charity Commission on 9 August 2012. The charity number is 1148492.

Corsham Baptist Church (also known as CBC) is a member of the Baptist Union of Great Britain. The West of England Baptist Network (WEBNet) takes responsibility as custodian trustees for the church, manse and 16 Arnolds Mead properties.

Recruitment and appointment of trustees

The Board of Trustees seeks to ensure that the needs of the Church are appropriately served through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

Corsham Baptist Church

Report of the Trustees for the Year Ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Leadership

The church is governed by the Church Meeting, which seeks to discern the mind of Christ for the church. Church Meetings are held once a quarter. Church members may serve as Deacons (responsible for practical matters) or Elders (responsible for spiritual oversight). Elections are held in accordance with the Church's Governing Document. Elders and Deacons are elected for a three-year term, with no limit to the number of terms they may serve.

The Elders, together with the pastors, meet as the Oversight Team (OT) to seek the mind of God for the running of the Church. The Deacons and Church Administrator meet as the Facilitation Team to provide practical implementation of OT direction. Each group meets once a quarter and additionally as needed. The full Leadership Team also meets together once per quarter.

The day-to-day management of the Church is carried out by the Associate pastor Adam Jacques, supported by Ruth Lancaster as Church Administrator and members of the Eldership team.

The church employs two other members of staff to run Church ministries. Dan Ovens is our Youth Pastor. Dan and Natalie Ovens and their three children are living in the 16 Arnolds Mead property. Rhiannon Price is our Children's Worker.

In the light of the growth in the church and its needs for the future, the Leadership structure is under constant review in consultation with church members. The new leadership structure was adopted from 1 January 2019. Trustees meet less frequently as a whole group, but these meetings are supplemented by smaller groups focussed on specific areas of church life. A minor amendment to the constitution was required to allow this.

Risk management

The trustees have undertaken a detailed consideration of the financial and other risks to which the Church may be exposed and they have agreed that these are adequately mitigated by the nature of the Church's activities and the specific circumstances in which it operates. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and associates. These procedures are periodically reviewed to ensure that they continue to meet the requirements of the Church in satisfying the statutory and moral obligations imposed by its activities. Controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148492

Principal address

Priory Street
Corsham
Wiltshire
SN13 0AS

Trustees

A Christie
A G Pillinger
Rev R Durant
I Holmes
Mrs E Pitman
J Street
T Lewis (resigned 29.4.2024)
Mrs S Wingrave (resigned 29.4.2024)
J Prior
R J W Perks
S Rowe (appointed 29.4.2024)
A Jacques

Corsham Baptist Church

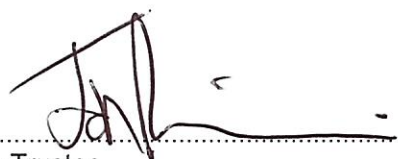
Report of the Trustees
for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on *15th June 2025* and signed on its behalf by:



.....
J Prior - Trustee

**Independent Examiner's Report to the Trustees of
Corsham Baptist Church**

Independent examiner's report to the trustees of Corsham Baptist Church

I report to the charity trustees on my examination of the accounts of Corsham Baptist Church (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA
The Institute of Chartered Accountants in England and Wales

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 19 June 2025

Corsham Baptist Church

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		316,760	19,586	336,346	277,427
Investment income	2	<u>1,947</u>	-	<u>1,947</u>	<u>6,368</u>
Total		<u>318,707</u>	<u>19,586</u>	<u>338,293</u>	<u>283,795</u>
EXPENDITURE ON					
Raising funds		<u>252,923</u>	<u>23,904</u>	<u>276,827</u>	<u>221,838</u>
Total		<u>252,923</u>	<u>23,904</u>	<u>276,827</u>	<u>221,838</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	<u>65,784</u> <u>1,880</u>	<u>(4,318)</u> <u>(1,880)</u>	<u>61,466</u> <u>-</u>	<u>61,957</u> <u>-</u>
Net movement in funds		67,664	(6,198)	61,466	61,957
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,429,598</u>	<u>32,635</u>	<u>1,462,233</u>	<u>1,400,276</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,497,262</u></u>	<u><u>26,437</u></u>	<u><u>1,523,699</u></u>	<u><u>1,462,233</u></u>

The notes form part of these financial statements

Corsham Baptist Church

Balance Sheet
31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	5	1,315,964	-	1,315,964	1,317,094
CURRENT ASSETS					
Debtors	6	34,433	225	34,658	15,485
Cash at bank and in hand		<u>149,362</u>	<u>26,212</u>	<u>175,574</u>	<u>134,212</u>
		183,795	26,437	210,232	149,697
CREDITORS					
Amounts falling due within one year	7	(2,497)	-	(2,497)	(4,558)
NET CURRENT ASSETS/(LIABILITIES)		<u>181,298</u>	<u>26,437</u>	<u>207,735</u>	<u>145,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,497,262</u>	<u>26,437</u>	<u>1,523,699</u>	<u>1,462,233</u>
NET ASSETS		<u>1,497,262</u>	<u>26,437</u>	<u>1,523,699</u>	<u>1,462,233</u>
FUNDS	8				
Unrestricted funds				1,497,262	1,429,598
Restricted funds				<u>26,437</u>	<u>32,635</u>
TOTAL FUNDS				<u>1,523,699</u>	<u>1,462,233</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Perks - Treasurer



.....
J Prior - Trustee



Corsham Baptist Church

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The address of the registered office is given in the legal and administrative information on page 3 of the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- Not provided
Hut	- Not provided
Manse	- Not provided
Motor Vehicles	- 25% on reducing balance
Fixtures and fittings	- 20% on cost and 10% on cost
Office equipment	- 33% on cost
Arnolds Mead	- Not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Tynings rent received	-	4,200
Deposit account interest	<u>1,947</u>	<u>2,168</u>
	1,947	6,368

3. TRUSTEES' REMUNERATION AND BENEFITS

Over the year, a total of £521.08 (2023: £1,575.46) was paid out in expenses between 2 (2023: 4) of the Trustees. All of these expenses related to costs incurred as part of the general running of the charity.

During the year, salary of £33,154 (2023: £31,100) was paid to Rev. Robert Durant in his role as a Minister. Rev. Robert Durant is a trustee of the Church. In addition, pension contributions of £4,093 (2023: £3,802), rent £8,400 (2023: £8,400), council tax of £1,724 (2023: £1,636), and water rates of £560 (2023: £461) were paid on behalf of the Rev. Robert Durant.

Adam Jacques also received a salary as a trustee of £28,458 (2023 £2,327). In addition, pension contributions of £3,022 (2023 £191), council tax of £2,380 (2023 £191) and water rates of £532 (2023 £0)

4. STAFF COSTS

Wages and salaries 2024: £139,951 (2023: £105,453)

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
No. of employees	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Church Building £	Hut £	Manse £	Motor Vehicles £
COST				
At 1 September 2023	834,402	37,918	211,132	7,200
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2024	<u>834,402</u>	<u>37,918</u>	<u>211,132</u>	<u>7,200</u>
DEPRECIATION				
At 1 September 2023	-	-	-	6,479
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>180</u>
At 31 August 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,659</u>
NET BOOK VALUE				
At 31 August 2024	<u>834,402</u>	<u>37,918</u>	<u>211,132</u>	<u>541</u>
At 31 August 2023	<u>834,402</u>	<u>37,918</u>	<u>211,132</u>	<u>721</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Office equipment £	Arnolds Mead £	Totals £
COST				
At 1 September 2023	94,797	9,958	219,501	1,414,908
Additions	<u>1,994</u>	<u>-</u>	<u>-</u>	<u>1,994</u>
At 31 August 2024	<u>96,791</u>	<u>9,958</u>	<u>219,501</u>	<u>1,416,902</u>
DEPRECIATION				
At 1 September 2023	83,270	8,065	-	97,814
Charge for year	<u>2,470</u>	<u>475</u>	<u>-</u>	<u>3,125</u>
At 31 August 2024	<u>85,740</u>	<u>8,540</u>	<u>-</u>	<u>100,939</u>
NET BOOK VALUE				
At 31 August 2024	<u>11,051</u>	<u>1,418</u>	<u>219,501</u>	<u>1,315,964</u>
At 31 August 2023	<u>11,527</u>	<u>1,893</u>	<u>219,501</u>	<u>1,317,094</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	27,074	11,292
Prepayments	<u>7,585</u>	<u>4,193</u>
	<u>34,659</u>	<u>15,485</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	697	1,575
Other creditors	1,800	1,862
	<u>2,497</u>	<u>3,437</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	96,918	28,002	-	124,920
Anne Killingback Mission Fund - Designated	4,613	-	-	4,613
Fixed Asset Fund - Designated	1,317,094	(1,130)	-	1,315,964
Ladies Ministry - Designated	673	379	-	1,052
Men's Ministry - Designated	1,585	(1,596)	-	(11)
Youth Events - Designated	(94)	988	-	894
Childrens Events - Designated	-	(26)	-	(26)
Youth Weekend- Designated	296	(1,040)	-	(744)
DTI Camp - Designated	1,446	1,396	-	2,842
Ladies Residential - Designated	(834)	(2,172)	-	(3,005)
Events 11.15 - Designated	-	(528)	-	(528)
CBC Benevolent Fund	5,504	(626)	-	4,878
Neston/Rudloe - Designated	-	38,410	-	38,410
Souper Friday - Designated	1,397	5,605	-	7,002
Legacies - Designated	1,000	-	-	1,000
	<u>1,429,598</u>	<u>67,664</u>	<u>-</u>	<u>1,497,262</u>
Restricted funds				
Mission Fund	19,352	(1,970)	-	17,382
Junior Church	75	-	-	75
Tearfund	736	371	-	1,107
Mission Fund-Mission trips	6,367	(5,121)	-	1,245
Ebola/Oasis/Oasis IT Austria	79	-	-	79
Compassion	20	179	-	199
Debt Avicé	1,910	(1,000)	-	910
Souper Friday - Restricted	4,096	1,343	-	5,439
	<u>32,635</u>	<u>(6,198)</u>	<u>-</u>	<u>26,437</u>
TOTAL FUNDS	<u><u>1,462,233</u></u>	<u><u>61,466</u></u>	<u><u>-</u></u>	<u><u>1,523,699</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,290	(234,288)	28,002
Fixed Asset Fund - Designated	-	(1,130)	(1,130)
Ladies Ministry - Designated	1,781	(1,402)	379
Men's Ministry - Designated	1,745	(3,341)	(1,596)
Youth Events - Designated	2,113	(1,125)	988
Childrens Events - Designated	-	(26)	(26)
Youth Weekend- Designated	1,540	(2,580)	(1,040)
DTI Camp - Designated	4,293	(2,898)	1,396
Ladies Residential - Designated	5,787	(7,959)	(2,172)
Events 11.15 - Designated	-	(528)	(528)
CBC Benevolent Fund	100	(726)	(626)
Neston/Rudloe - Designated	38,520	(110)	38,410
Souper Friday - Designated	<u>538</u>	<u>5,067</u>	<u>5,605</u>
	318,707	(251,043)	67,664
Restricted funds			
Mission Fund	2,220	(4,190)	(1,970)
Tearfund	372	(1)	371
Mission Fund-Mission trips	120	(5,241)	(5,121)
Compassion	179	-	179
Debt Avic	1,000	(2,000)	(1,000)
Souper Friday - Restricted	<u>15,696</u>	<u>(14,353)</u>	<u>1,343</u>
	<u>19,586</u>	<u>(25,785)</u>	<u>(6,198)</u>
TOTAL FUNDS	<u><u>338,293</u></u>	<u><u>(276,827)</u></u>	<u><u>61,466</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	61,306	51,848	113,154
Anne Killingback Mission Fund - Designated	974	(974)	-
Fixed Asset Fund - Designated	1,315,973	-	1,315,973
Ladies Ministry - Designated	98	(98)	-
Men's Ministry - Designated	(1,401)	1,401	-
Youth Events - Designated	448	(448)	-
Youth Weekend- Designated	(368)	368	-
DTI Camp - Designated	(2,276)	2,276	-
Covid 19 Benevolent - Designated	720	(720)	-
Ladies Residential - Designated	834	(834)	-
	<u>1,376,308</u>	<u>52,819</u>	<u>1,429,127</u>
Restricted funds			
Mission Fund	(2,799)	2,799	-
Mission Fund-Mission trips	119	(119)	-
Debt Avicé	90	(90)	-
Souper Friday - Restricted	(6,077)	6,548	471
General Funds - Restricted	32,635	-	32,635
	<u>23,968</u>	<u>9,138</u>	<u>33,106</u>
TOTAL FUNDS	<u><u>1,400,276</u></u>	<u><u>61,957</u></u>	<u><u>1,462,233</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,076	(206,228)	51,848
Anne Killingback Mission Fund - Designated	-	(974)	(974)
Ladies Ministry - Designated	529	(627)	(98)
Men's Ministry - Designated	2,478	(1,077)	1,401
Youth Events - Designated	881	(1,329)	(448)
Youth Weekend- Designated	1,607	(1,239)	368
DTI Camp - Designated	3,498	(1,222)	2,276
Covid 19 Benevolent - Designated	-	(720)	(720)
Ladies Residential - Designated	<u>4,761</u>	<u>(5,595)</u>	<u>(834)</u>
	271,830	(219,011)	52,819
Restricted funds			
Mission Fund	3,299	(500)	2,799
Tearfund	674	(674)	-
Mission Fund-Mission trips	1,406	(1,525)	(119)
Ebola/Oasis/Oasis IT Austria	358	(358)	-
Compassion	151	(151)	-
Debt Avicé	-	(90)	(90)
Souper Friday - Restricted	<u>6,077</u>	<u>471</u>	<u>6,548</u>
	<u>11,965</u>	<u>(2,827)</u>	<u>9,138</u>
TOTAL FUNDS	<u><u>283,795</u></u>	<u><u>(221,838)</u></u>	<u><u>61,957</u></u>

General fund: Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Fixed asset fund: Is represented by the value of fixed assets.

Restricted funds: Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds: Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

Corsham Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

9. CONTINGENT LIABILITIES

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions

The Ministers are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50

Corsham Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

10. CONTINGENT LIABILITIES - continued

Pension increases

- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the charge shown in the Statement of Financial Activities for the period represents the employer contributions payable. The total pension cost for the Church is £7,466 (2018 £7,286).

Consequent upon the departure of the Minister from the Church the Church would have a cessation event under Section 75 of the Pensions Act 1995. This would make the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. It would not be possible to quantify this debt without an actuarial calculation.

An estimate has been provided by the Baptist Pension Scheme for the Church's debt relating to the deficit. The estimate, based on a cessation date of 20 August 2019 is £126,700 (22 August 2018 : £153,500). However, as the estimate does not meet the FRS 102 Section 21.4(c) criteria for a provision, the trustees have decided to disclose this as a contingent liability.

The Trustees and the Baptist Union formally triggered the wind up of the DB Plan with effect from 31 March 2024 and currently expect the wind up of the DB Plan to be completed in the first half of 2025. After windup was triggered in March 2024, we have been advised by the Baptist Union and Trustees of the scheme that the previous cessation event regime fell away. Whilst at that stage employers remained potentially liable should any shortfall arise, they have confirmed impacted organisations should be released from this commitment with effect from 31 October 2024.

11. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the West of England Baptist Network (WEBNet) (formerly known as the West of England Baptist Association)- Charity number 1092443. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme (WEBNet Partnership for Mission Fund) of £7,000 (2023: £4,667) during the year.

The total amount of employee benefits received by key management personnel during the year was £85,061 (2023: £71,100).

The church made a donation to The Bible Society of £2,250 during the year. Susan Wingrave (Trustee) is employed by The Bible Society who receive Mission Support from the Church however, she left her role as a Trustee of CBC on 29 April 2024.

Mrs Anne Holmes who is married to Ian Holmes, a trustee of the church, is employed as the Church Cleaner. During the year, she was paid a salary of £4,518 (2023: £4,123).

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
General offerings and donations	316,760	251,190
General offerings and donations-restricted	<u>19,586</u>	<u>26,237</u>
	336,346	277,427
Investment income		
Tynings rent received	-	4,200
Deposit account interest	<u>1,947</u>	<u>2,168</u>
	<u>1,947</u>	<u>6,368</u>
Total incoming resources	338,293	283,795
EXPENDITURE		
Raising donations and legacies		
Salaries	139,951	105,453
Ministry and Pastoral care	14,849	3,748
Worship expenses	5,051	2,116
Publicity	933	432
Admin : subscriptions	1,348	1,203
Admin : telephone	579	718
Admin : other costs	2,953	2,930
Ministry expenditure:Other	609	884
Outreach CMDAC	1,880	2,235
Outreach: Mums and Tots	120	55
Outreach: Christianity explored	132	78
Outreach: Events	19,965	21,303
Mission : Home mission	7,000	4,667
Mission : Others	15,836	14,487
Upkeep of Church	5,170	6,757
Other Premises Costs: Council tax & Insurance	5,500	1,813
Other Premises Costs: Water	181	134
Other Premises Costs: Kitchen	1,280	1,125
Other Premises Costs: Heath & safety	78	675
Other Premises Costs: Building hire & professional fees	3,196	1,875
Upkeep of Church: heat & light	8,706	7,446
Upkeep of church : insurance	2,816	1,839
Upkeep of church: Repairs & maintenance	3,074	3,540
Outreach: The Ark	98	215
Fabric: Arnolds Mead	1,768	1,501
Fabric:The Tynings	2,866	2,942
Fabric: General	395	654
Other Premises Costs: Long Close Ave rent	8,400	8,400
Other Premises Costs: Long Close Avenue		
CTax/water	2,284	1,932
Carried forward	257,018	201,157

This page does not form part of the statutory financial statements

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
Raising donations and legacies		
Brought forward	257,018	201,157
Fabric: The Hut	-	30
AIM	2,500	1,761
ICT	1,053	1,909
BMS	1,000	1,150
The Bible Society	2,250	2,650
Open Doors	2,250	2,650
Teaching: Junior Church	70	323
Teaching: Small Groups	(60)	-
Teaching: Youth	274	310
Teaching: Ministry Training	679	205
Named projects	3,980	-
Depreciation of tangible fixed assets	3,125	7,117
Bank charges	<u>106</u>	<u>99</u>
	274,243	219,361
Support costs		
Governance costs		
Accountancy and legal fees	<u>2,584</u>	<u>2,477</u>
Total resources expended	<u>276,827</u>	<u>221,838</u>
Net income	<u><u>61,466</u></u>	<u><u>61,957</u></u>

This page does not form part of the statutory financial statements

CORSHAM BAPTIST CHURCH

England & Wales - Charity number 1148492

Accounts

REGISTERED CHARITY NUMBER: 1148492

**Report of the Trustees and Financial Statements
for the Year Ended 31 August 2023
for
Corsham Baptist Church**

Corsham Baptist Church

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for the Year Ended 31 August 2023**

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Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Principal activity

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church makes grants to organisations, provides building and open space facilities; and other services, such as a Community Money Advice Centre, to the general public. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charitable purposes include the provision and upkeep of the Place of Worship and burial grounds, the carrying on of all religious services, the payment, housing and pensioning of two Ministers of Religion, and a Youth Pastor.

OTHER NAMES CHARITY KNOWN BY

The Charity is also known as CBC.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Ministries and Activities

This report covers a period when Covid restrictions were lifted, and the church returned to normal in person Sunday gatherings and all our ministries returned to in person events.

The main purpose of these meeting and events is to proclaim the Gospel of our Lord Jesus Christ which is our primary calling. This was done at our three Sunday morning congregations at CBC (Priory Street 9.15 and 11.15 congregations, Church on the Green) and the fourth congregation, which is a fortnightly mid-week congregation mainly for the elderly in our church.

We have continued to livestream our Sunday morning services for the benefit of those who are unable to attend in person.

As reported last year a relatively new ministry called "Souper Friday" was set up a few years ago to provide a simple meal on a Friday and companionship mainly aimed at those living alone. During lockdown this ministry developed into a food delivery service to people's homes.

This ministry proved very successful and rapidly grew and now meets in person on a Friday at CBC Corsham. This ministry is open to all, providing an opportunity for sharing food and companionship and where those in need can collect food and daily essentials to help during these difficult economic times. Most of the food is donated to Souper Friday by local supermarkets, other organizations and CBC members and is a great way to share the love of our Lord Jesus to those who attend.

Our priority at CBC is to express the truth of the Gospel of Christ and the love of God to a needy world. This is done primarily in our Sunday morning and mid-week services and through our various outreach events such as Toddlers group; Holiday Bible Club and Light Party (outreach mission to local children); Easter and Christmas outreach events; regular women's and men's meetings; the Corsham Community Money Advice Centre; and church midweek Life Groups for fellowship and the growth of faith and discipleship. These activities have again taken place as face-to-face meetings following the lifting of restrictions.

Our Youth Pastor and Children's Worker lead our work with young people with the aim of sharing God's love and the Gospel with them during these regular meetings and activities.

The church seeks to implement good practice with regards to Child Protection and Protection of Vulnerable Adults. The church has a child and youth protection policy based on the Baptist Unions "Safe to Grow" policy, both of which are available on request. DBS compliance and checks have been done throughout the year.

We continued to support our mission partners throughout the year in prayer and financially. Our mission partners are the Oasis Centre a refugee ministry near Vienna in Austria (run by international teams); African Inland Mission; Baptist Missionary Society supporting a specific project in India; The Bible Society; Compassion UK; Open Doors and Tearfund.

During the year there was 2 children's dedication service, 4 funerals, 4 baptisms and 2 weddings.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Other organisations with which the charity operates

The church is a member of the Baptist Union of Great Britain and the Evangelical Alliance. We are also involved with the Corsham Ecumenical Group of Churches primarily aimed at organizing the annual Good Friday walk of witness; the Christmas Town carol Service; Bible Sunday; Christian Week of Prayer and the Women's International Day of Prayer.

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregations. No wider public appeal was made for funds during the year.

The most significant expense relates to funding the pastoral staff to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregations and the young people of the church, and to equip and encourage the membership in their life, Christian witness and service. In addition, the Church administrator oversaw administration and provided support to both the pastoral staff and the trustees.

The Church continues to express its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. These grants amount to around 12% of the church's estimated annual general income during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer in the Baptist Pension scheme. Unlike previous years, as of 31st August 2023 there was no shortfall and deficit payments to cover the costs of past service of its employees who are members of the Defined Benefit Plan within the scheme ceased.

In 2009, the church had a cessation event under Section 75 of the Pensions Act 1995. As of 31st August 2023, the church understands that there was no deficit. The church has no plan to leave the scheme. In November 2019 the church entered into a "Double Cessation Debts Arrangement" with the Baptist Union of Great Britain and the Baptist Pension Trust Ltd.

Following the national Coronavirus emergency, offerings taken during services have not been a substantial source of income. However, the great majority of donations to the Church continue to be made by standing order or bank transfer, and throughout the last 3 years, regular giving has held up well. Trustees have taken note of the changes in giving patterns and continue to regularly monitor cash flow. Moreover, at the point of signature, the trustees do not anticipate that the ability of Corsham Baptist Church to continue operating as a going concern over the next 12 months will be affected.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2023

FINANCIAL REVIEW

Reserves policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income, or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of Free Reserves is in the range of 2-4 months normal running costs (£40,000 - £80,000).

The Restricted and Designated Funds largely relate to the church's work supporting our mission partners, including mission trips, and to events being run by the church for both adults and young people. Where Designated Funds are in deficit, this invariably relates to where the church has funded booking deposits or tickets for events or mission trips up front, with recovery from participants to follow.

As at 31 August 2023, the church held total reserves of £1,462,233 of which £32,635 were Restricted and £1,332,680 were Designated. Reserves that were neither Restricted nor Designated amounted to £96,918.

The overriding aim for the year ending 31 August 2023 was to work within a balanced budget but allocate sufficient funds to upgrade our Audio Visual systems, underpin staff recruitment (following the resignation of our Operations Manager, and the retirement of our Senior Pastor), increase giving to support the work of our Mission Partners at least for this year, and set aside money for building maintenance following the quinquennial survey of our listed buildings.

CURRENT AND FUTURE PLANS

A new Senior Pastor for CBC was appointed, and his commissioning service took place in June 2022 and with the leadership team at CBC a review of our current congregational structure was undertaken with the aim of increasing our involvement in local evangelism and looking at ways of reaching more in our community with the Gospel of our Lord Jesus Christ.

The church decided to add to the ministry team and appointed an Associate Pastor to help lead CBC in local evangelism, and taking on the role of Pastor for Church on the Green in Rudloe and he started work in August 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by a constitution adopted on 22 October 2018. This was a minor revision to that adopted on 26 January 2009 to reduce the number of Trustee meetings required, which reflects the growth of the church and the consequent necessity for greater delegation of authority. Previously the Church was an "excepted" Charity under Sub -Section 5 of section 3 of The Charities Act 1993. However, the Charities Act 2011 requires "excepted" charities to register with the Charities Commission if their income exceeds £100,000 per year. The Board of Trustees registered the Church with the Charity Commission on 9 August 2012. The charity number is 1148492.

Corsham Baptist Church (also known as CBC) is a member of the Baptist Union of Great Britain. The West of England Baptist Network (WEBNet) takes responsibility as custodian trustees for the church, manse and 16 Arnolds Mead properties.

Recruitment and appointment of trustees

The Board of Trustees seeks to ensure that the needs of the Church are appropriately served through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Leadership

The church is governed by the Church Meeting, which seeks to discern the mind of Christ for the church. Church Meetings are held once a quarter. Church members may serve as Deacons (responsible for practical matters) or Elders (responsible for spiritual oversight). Elections are held in accordance with the Church's Governing Document. Elders and Deacons are elected for a three-year term, with no limit to the number of terms they may serve.

The Elders, together with the Pastors and Operations Manager, meet as the Oversight Team (OT) to seek the mind of God for the running of the Church. The Deacons and Operations Manager meet as the Facilitation Team to provide practical implementation of OT direction. Each group meets once a quarter and additionally as needed. The full Leadership Team also meets together once per quarter.

The day-to-day management of the Church is carried out by the Pastors, Eddie Larkman and Rob Durant, supported by Tim Stephenson as Operations Manager.

The church employs two other members of staff to run Church ministries. Dan Ovens is our Youth Pastor. Dan and Natalie Ovens and their three children are living in the 16 Arnolds Mead property. Rhiannon Price is our Children's Worker.

In the light of the growth in the church and its needs for the future, the Leadership structure is under constant review in consultation with church members. The new leadership structure was adopted from 1 January 2019. Trustees meet less frequently as a whole group, but these meetings are supplemented by smaller groups focussed on specific areas of church life. A minor amendment to the constitution was required to allow this.

Risk management

The trustees have undertaken a detailed consideration of the financial and other risks to which the Church may be exposed and they have agreed that these are adequately mitigated by the nature of the Church's activities and the specific circumstances in which it operates. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and associates. These procedures are periodically reviewed to ensure that they continue to meet the requirements of the Church in satisfying the statutory and moral obligations imposed by its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1148492

Principal address

Priory Street
Corsham
Wiltshire
SN13 0AS

Trustees

A Christie
A G Pillinger
Rev R Durant
I Holmes
Mrs E Pitman (appointed 17.10.22)
J Street
T Lewis
Mrs S Wingrave
J Prior
R J W Perks
A Jacques (appointed 31.07.23)

Corsham Baptist Church

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andy Davis FCA

Mander Duffill Chartered Accountants

The Old Post Office

41-43 Market Place

Chippenham

Wiltshire

SN15 3HR

Approved by order of the board of trustees on17/06/2024..... and signed on its behalf by:



.....
A Christie - Trustee

**Independent Examiner's Report to the Trustees of
Corsham Baptist Church**

Independent examiner's report to the trustees of Corsham Baptist Church

I report to the charity trustees on my examination of the accounts of Corsham Baptist Church (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA
The Institute of Chartered Accountants in England and Wales

Mander Duffill Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 18 June 2024

Corsham Baptist Church

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		265,462	11,965	277,427	249,448
Investment income	2	<u>6,368</u>	-	<u>6,368</u>	<u>10,020</u>
Total		<u>271,830</u>	<u>11,965</u>	<u>283,795</u>	<u>259,468</u>
 EXPENDITURE ON					
Raising funds	3	<u>218,540</u>	<u>3,298</u>	<u>221,838</u>	<u>215,933</u>
 NET INCOME		53,290	8,667	61,957	43,536
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,376,308</u>	<u>23,968</u>	<u>1,400,276</u>	<u>1,356,740</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,429,598</u></u>	<u><u>32,635</u></u>	<u><u>1,462,233</u></u>	<u><u>1,400,276</u></u>

The notes form part of these financial statements

Corsham Baptist Church

Balance Sheet
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,317,094	-	1,317,094	1,238,398
CURRENT ASSETS					
Debtors	7	15,485	-	15,485	14,087
Cash at bank and in hand		<u>101,577</u>	<u>32,635</u>	<u>134,212</u>	<u>151,638</u>
		117,062	32,635	149,697	165,725
CREDITORS					
Amounts falling due within one year	8	<u>(4,558)</u>	-	<u>(4,558)</u>	<u>(3,847)</u>
NET CURRENT ASSETS		<u>112,504</u>	<u>32,635</u>	<u>145,139</u>	<u>161,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,429,598</u>	<u>32,635</u>	<u>1,462,233</u>	<u>1,400,276</u>
NET ASSETS		<u>1,429,598</u>	<u>32,635</u>	<u>1,462,233</u>	<u>1,400,276</u>
FUNDS	10				
Unrestricted funds				1,429,598	1,357,662
Restricted funds				<u>32,635</u>	<u>42,614</u>
TOTAL FUNDS				<u>1,462,233</u>	<u>1,400,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/06/2024 and were signed on its behalf by:


.....
S Rowe - Treasurer


.....
A Christie - Trustee

The notes form part of these financial statements

Corsham Baptist Church

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The address of the registered office is given in the legal and administrative information on page 3 of the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- N/A
Hut	- N/A
Manse	- N/A
Motor Vehicles	- 25% on reducing balance
Fixtures and fittings	- 20% on cost, 10% on cost and 20% on reducing balance
Office equipment	- 25% on reducing balance
Arnolds Mead	- N/A

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. INVESTMENT INCOME	31.8.23	31.8.22
	£	£
Tynings rent received	4,200	9,660
Deposit account interest	<u>2,168</u>	<u>360</u>
	<u><u>6,368</u></u>	<u><u>10,020</u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Over the year, a total of £1,575.46 (2022: £1,400.33) was paid out in expenses between 4 (2022: 4) of the Trustees. All of these expenses related to costs incurred as part of the general running of the charity.

During the year, salary of £31,100 (2022: £27,734) was paid to Rev. Robert Durant in his role as a Minister. Rev. Robert Durant is a trustee of the Church. In addition, pension contributions of £3,802 (2022: £3,388), rent £8,400 (2022: £8,400), council tax of £1,636 (2022: £1,569), and water rates of £461 (2022: £501) were paid on behalf of the Rev. Robert Durant.

Adam Jacque also received a salary as a trustee of £2,327 (2022: nil).

4. STAFF COSTS

Wages and salaries 2023: £105,453 (2022: £101,436)

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
No. of employees	<u><u>6</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

Corsham Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. TANGIBLE FIXED ASSETS

	Church Building £	Hut £	Manse £	Motor Vehicles £
COST				
At 1 September 2022	834,402	37,918	135,837	7,200
Additions	<u>-</u>	<u>-</u>	<u>75,295</u>	<u>-</u>
At 31 August 2023	<u>834,402</u>	<u>37,918</u>	<u>211,132</u>	<u>7,200</u>
DEPRECIATION				
At 1 September 2022	-	-	-	6,239
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>240</u>
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,479</u>
NET BOOK VALUE				
At 31 August 2023	<u>834,402</u>	<u>37,918</u>	<u>211,132</u>	<u>721</u>
At 31 August 2022	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>961</u>

	Fixtures and fillings £	Office equipment £	Arnolds Mead £	Totals £
COST				
At 1 September 2022	84,279	9,958	219,501	1,329,095
Additions	<u>10,518</u>	<u>-</u>	<u>-</u>	<u>85,813</u>
At 31 August 2023	<u>94,797</u>	<u>9,958</u>	<u>219,501</u>	<u>1,414,908</u>
DEPRECIATION				
At 1 September 2022	77,024	7,434	-	90,697
Charge for year	<u>6,246</u>	<u>631</u>	<u>-</u>	<u>7,117</u>
At 31 August 2023	<u>83,270</u>	<u>8,065</u>	<u>-</u>	<u>97,814</u>
NET BOOK VALUE				
At 31 August 2023	<u>11,527</u>	<u>1,893</u>	<u>219,501</u>	<u>1,317,094</u>
At 31 August 2022	<u>7,255</u>	<u>2,524</u>	<u>219,501</u>	<u>1,238,398</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	11,292	10,024
Prepayments	<u>4,193</u>	<u>4,063</u>
	<u>15,485</u>	<u>14,087</u>

Corsham Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.23	31.8.22
		£	£
Trade creditors		1,575	1,888
Other creditors		<u>1,862</u>	<u>1,959</u>
		<u>4,558</u>	<u>3,847</u>
8. MOVEMENT IN FUNDS			
	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	123,711	(26,793)	96,918
Anne Killingback Mission Fund - Designated	5,587	(974)	4,613
Fixed Asset Fund - Designated	1,238,398	78,696	1,317,094
Ladies Ministry - Designated	771	(98)	673
Men's Ministry - Designated	184	1,401	1,585
Youth Events - Designated	354	(448)	(94)
Youth Weekend- Designated	(72)	368	296
DTI Camp - Designated	(830)	2,276	1,446
Covid 19 Benevolent - Designated	6,224	(720)	5,504
Ladies Residential - Designated	-	(834)	(834)
Legacies – Designated	-	1,000	1,000
Souper Friday - Designated	-	1,397	1,397
	<u>1,374,327</u>	<u>55,271</u>	<u>1,429,598</u>
Restricted funds			
Mission Fund	16,553	2,799	19,352
Junior Church	75	-	75
CMDAC-the Debt Advice Centre	2000	(90)	1,910
Mission Fund-Mission trips	6,486	(119)	6,367
Compassion	20	-	20
Oasis IT Austria	79	-	79
Tearfund	736	-	736
Souper Friday	-	4,096	4,096
General Funds - Restricted	-	-	-
	<u>25,949</u>	<u>6,686</u>	<u>32,635</u>
TOTAL FUNDS	<u>1,400,276</u>	<u>61,957</u>	<u>1,462,233</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,076	(205,757)	52,319
Anne Killingback Mission Fund - Designated	-	(974)	(974)
Ladies Ministry - Designated	529	(627)	(98)
Men's Ministry - Designated	2,478	(1,077)	1,401
Youth Events - Designated	881	(1,329)	(448)
Youth Weekend- Designated	1,607	(1,239)	368
DTI Camp - Designated	3,498	(1,222)	2,276
Covid 19 Benevolent - Designated	-	(720)	(720)
Ladies Residential - Designated	<u>4,761</u>	<u>(5,595)</u>	<u>(834)</u>
	271,830	(218,540)	53,290
Restricted funds			
Mission Fund	3,299	(500)	2,799
Tearfund	674	(674)	-
Mission Fund-Mission trips	1,406	(1,525)	(119)
Ebola/Oasis/Oasis IT Austria	358	(358)	-
Compassion	151	(151)	-
Debi Avice	-	(90)	(90)
Souper Friday - Restricted	<u>6,077</u>	<u>-</u>	<u>6,077</u>
	<u>11,965</u>	<u>(3,398)</u>	<u>8,667</u>
TOTAL FUNDS	<u><u>283,795</u></u>	<u><u>(221,838)</u></u>	<u><u>61,957</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	74,714	48,997	123,711
Anne Killingback Mission Fund - Designated	6,037	(450)	5,587
Fixed Asset Fund - Designated	1,242,468	(4,070)	1,238,398
Ladies Ministry - Designated	863	(92)	771
Men's Ministry - Designated	940	(756)	184
Youth Events - Designated	71	283	354
Youth Weekend- Designated	(129)	57	(72)
DTI Camp - Designated	(367)	(463)	(830)
Covid 19 Benevolent - Designated	7,755	(1,531)	6,224
	<u>1,332,369</u>	<u>41,958</u>	<u>1,374,327</u>
Restricted funds			
Mission Fund	17,941	(1,388)	16,553
Junior Church	(56)	131	75
CMDAC – the Debt Advice Centre	-	2,000	2,000
Tearfund	-	736	736
Mission Fund – Mission Trips	6,486	-	6,486
Oasis IT Austria	-	79	79
Compassion	-	20	20
	<u>24,371</u>	<u>1,578</u>	<u>25,949</u>
TOTAL FUNDS	<u><u>1,356,740</u></u>	<u><u>43,53</u></u>	<u><u>1,400,276</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,981	(204,072)	44,909
Anne Killingback Mission Fund - Designated	-	(450)	(450)
Ladies Ministry - Designated	590	(682)	(92)
Men's Ministry - Designated	219	(975)	(756)
Youth Weekend - Designated	920	(637)	283
Youth Weekend- Designated	1,430	(1,373)	57
DTI Camp - Designated	1,973	(2,436)	(463)
Covid 19 Benevolent - Designated	25	(1,556)	(1,531)
	<u>254,138</u>	<u>(212,181)</u>	<u>41,957</u>
Restricted funds			
Mission Fund	2,363	(3,751)	(1,388)
Junior Church	131	-	131
Tearfund	737	(1)	736
Ebola/Oasis/Oasis IT Austria	79	-	79
Compassion	20	-	20
Debt Avice	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>5,330</u>	<u>(3,752)</u>	<u>1,578</u>
TOTAL FUNDS	<u>259,468</u>	<u>(215,933)</u>	<u>43,535</u>

General fund: Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Fixed asset fund: Is represented by the value of fixed assets.

Restricted funds: Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds: Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. CONTINGENT LIABILITIES

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions

The Ministers are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. CONTINGENT LIABILITIES - continued

Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the charge shown in the Statement of Financial Activities for the period represents the employer contributions payable. The total pension cost for the Church is £7,466 (2018 £7,286).

Consequent upon the departure of the Minister from the Church the Church would have a cessation event under Section 75 of the Pensions Act 1995. This would make the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. It would not be possible to quantify this debt without an actuarial calculation.

An estimate has been provided by the Baptist Pension Scheme for the Church's debt relating to the deficit. The estimate, based on a cessation date of 20 August 2019 is £126,700 (22 August 2018 : £153,500). However, as the estimate does not meet the FRS 102 Section 21.4(c) criteria for a provision, the trustees have decided to disclose this as a contingent liability.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2019

10. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the West of England Baptist Network (WEBNet) (formerly known as the West of England Baptist Association)- Charity number 1092443. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme (WEBNet Partnership for Mission Fund) of £4,667 (2022 £7,000) during the year.

The total amount of employee benefits received by key management personnel during the year was £71,100 (2022: £64,756).

The church made a donation to The Bible Society of £2,650 (2022 £2,500). Susan Wingrave (Trustee) is employed by The Bible Society who are a supplier to the church.

Mrs Anne Holmes who is married to Ian Holmes, a trustee of the church, is employed as the Church Cleaner. During the year, she was paid a salary of £4,123 (2022: £3,841).

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General offerings and donations	251,190	238,684
General offerings and donations-restricted	<u>26,237</u>	<u>10,764</u>
	277,427	249,448
Investment income		
Tynings rent received	4,200	9,660
Deposit account interest	<u>2,168</u>	<u>360</u>
	<u>6,368</u>	<u>10,020</u>
Total incoming resources	283,795	259,468
EXPENDITURE		
Raising donations and legacies		
Salaries	105,453	103,046
Pastoral care	3,748	2,966
Worship expenses	2,116	7,574
Publicity	432	130
Admin : subscriptions	1,203	1,421
Admin : telephone	718	980
Admin : other costs	2,930	2,596
Ministry expenditure:Other	884	309
Outreach CMDAC	2,235	1,486
Outreach: Mums and Tots	55	47
Outreach: Christianity explored	78	45
Outreach: Events	21,303	16,620
Mission : Home mission	4,667	7,000
Mission : Others	14,487	16,115
Upkeep of Church	6,757	3,441
Other Premises Costs: Council tax	1,813	2,840
Other Premises Costs: Water	134	101
Other Premises Costs: Kitchen	1,125	1,021
Other Premises Costs: Dovecote	-	347
Other Premises Costs : Dovecote rent	-	700
Other Premises Costs: Heath & safety	675	406
Other Premises Costs: Building hire & professional fees	1,875	4,589
Upkeep of Church: heat & light	7,446	5,255
Upkeep of church : insurance	1,839	2,804
Upkeep of church: Repairs & maintenance	3,540	1,324
Outreach: The Ark	215	728
Fabric: Arnolds Mead	1,501	-
Fabric: The Tynings	2,942	(67)
Fabric: General	654	510
Other Premises Costs: Long Close Ave rent	8,400	8,400
Carried forward	199,225	192,734

This page does not form part of the statutory financial statements

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
Raising donations and legacies		
Brought forward	199,225	192,734
Other Premises Costs: Long Close Avenue		
CTax/water	1,932	1,919
Fabric: The Hut	30	28
AIM	1,761	2,900
ICT	1,909	824
BMS	1,150	1,150
The Bible Society	2,650	2,650
Open Doors	2,650	2,650
Teaching: Junior Church	323	225
Teaching: Small Groups	-	58
Teaching: Youth	310	331
Teaching: Ministry Training	205	668
Depreciation on fixtures and fittings	6,246	5,679
Depreciation on motor vehicles	240	320
Depreciation on office equipment	631	561
Bank charges	99	99
	<u>219,361</u>	<u>212,796</u>
Support costs		
Governance costs		
Accountancy and legal fees	<u>2,477</u>	<u>3,137</u>
Total resources expended	<u>221,838</u>	<u>215,933</u>
Net income	<u>61,957</u>	<u>43,535</u>

This page does not form part of the statutory financial statements

CORSHAM BAPTIST CHURCH

England & Wales - Charity number 1148492

Accounts

REGISTERED CHARITY NUMBER: 1148492

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2022
for
Corsham Baptist Church

Corsham Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

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Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Principal activity

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church makes grants to organisations, provides building and open space facilities; and other services, such as a Community Money Advice Centre, to the general public. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charitable purposes include the provision and upkeep of the Place of Worship and burial grounds, the carrying on of all religious services, the payment, housing and pensioning of two Ministers of Religion, and a Youth Pastor.

OTHER NAMES CHARITY KNOWN BY

The Charity is also known as CBC.

Corsham Baptist Church

Report of the Trustees for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Ministries and Activities

This report covers a very unusual period as the UK was coming out of Covid 19 lockdowns and restrictions were being lifted to help transition into a more normal pattern of life. Corsham Baptist Church (CBC) like many other charities in the UK was affected by the pandemic and continued to follow the advice given by the government and the Baptist Union (BU) to help protect individuals as restrictions were lifted whilst continuing to proclaim the Gospel of our Lord Jesus Christ which is our primary calling.

The three Sunday morning congregations at CBC (Priory Street 9.15 and 11.15 congregations, Church on the Green) started to move to in person meetings closely following all government advice. The fourth congregation, which is a mid-week congregation mainly for the elderly in our church and which had not met on-line during lockdown, started to meet in person.

We have continued to livestream all our Sunday morning services for the benefit of those who are unable to attend in person.

The team that was set up (STRIPE) to monitor government advice and the BU interpretation of this advice helped to ensure a smooth transition as restrictions were lifted and their work has now been largely completed. As reported last year a relatively new ministry called "Souper Friday" was set up a few years ago to provide a simple meal on a Friday and companionship mainly aimed at those living alone. During lockdown this ministry developed into a food delivery service to people's homes.

This ministry proved very successful and rapidly grew and during the year started to meet in person as restrictions allowed. This ministry is open to all, providing an opportunity for sharing food and companionship and where those in need can collect food and daily essentials to help during these difficult economic times. Most of the food is donated to Souper Friday by local supermarkets, other organizations and CBC members and is a great way to share the love of our Lord Jesus to those who attend.

Our priority at CBC is to express the truth of the Gospel of Christ and the love of God to a needy world. This is done primarily in our Sunday morning and mid-week services and through our various outreach events such as Toddlers group; Holiday Bible Club and Light Party (outreach mission to local children); Easter and Christmas outreach events on a local farm; regular women's and men's meetings; a craft group; The Corsham Community Money Advice Centre; and church midweek Life Groups for fellowship and the growth of faith and discipleship. These activities have primarily taken place as face-to-face meetings following the lifting of restrictions.

Our Youth Pastor and Children's Worker also moved from on-line meetings to in person meetings with Youth and children to share God's love and the Gospel.

The church seeks to implement good practice with regards to Child Protection and Protection of Vulnerable Adults. The church has a child and youth protection policy based on the Baptist Unions "Safe to Grow" policy, both of which are available on request. DBS compliance and checks have been done throughout the year.

We continued to support our mission partners throughout the year in prayer and financially. Our mission partners are the Oasis Centre a refugee ministry near Vienna in Austria (run by international teams); African Inland Mission; Baptist Missionary Society supporting a specific project in India; The Bible Society; Compassion UK; Open Doors and Tearfund.

Nearer home we have partnered with Melksham Baptist Church giving financial support on ministry costs via the West of England Baptist Network Partnership for Mission Fund and practical mentoring and prayer support.

During the year there was 1 children's dedication service, 3 funerals, 2 baptisms and 1 wedding. This is a very low number and now that all restrictions have been lifted these should return to a more normal, higher level.

Corsham Baptist Church

Report of the Trustees for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Other organisations with which the charity operates

The church is a member of the Baptist Union of Great Britain and the Evangelical Alliance. We are also involved with the Corsham Ecumenical Group of Churches primarily aimed at organizing the annual Good Friday walk of witness; the Christmas Town carol Service; Bible Sunday; Christian Week of Prayer and the Women's International Day of Prayer.

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregations. No wider public appeal was made for funds during the year.

The most significant expense relates to funding the pastoral staff to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregations and the young people of the church, and to equip and encourage the membership in their life, Christian witness and service. In addition, the Church administrator oversaw administration and provided support to both the pastoral staff and the trustees.

The Church continues to express its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. These grants amount to around 12% of the church's estimated annual general income during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer in the Baptist Pension scheme. Unlike previous years, as of 31st August 2022 there was no shortfall and deficit payments to cover the costs of past service of its employees who are members of the Defined Benefit Plan within the scheme ceased.

In 2009, the church had a cessation event under Section 75 of the Pensions Act 1995. As of 31st August 2022, the church understands that there was no deficit. The church has no plan to leave the scheme. In November 2019 the church entered into a "Double Cessation Debts Arrangement" with the Baptist Union of Great Britain and the Baptist Pension Trust Ltd.

Following the national Coronavirus emergency, offerings taken during services have not been a substantial source of income. However, the great majority of donations to the Church continue to be made by standing order or bank transfer, and throughout the last 3 years, regular giving has held up well. Trustees have taken note of the changes in giving patterns and continue to regularly monitor cash flow. Moreover, at the point of signature, the trustees do not anticipate that the ability of Corsham Baptist Church to continue operating as a going concern over the next 12 months will be affected.

Corsham Baptist Church

Report of the Trustees for the Year Ended 31 August 2022

FINANCIAL REVIEW

Reserves policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income, or a major cost.

Having considered the relevant risks of changes in Income and expenditure, the Trustees have determined that the appropriate level of Free Reserves is in the range of 2-4 months normal running costs (£40,000 - £80,000).

The Restricted and Designated Funds largely relate to the church's work supporting our mission partners, including mission trips, and to events being run by the church for both adults and young people. Where Designated Funds are in deficit, this invariably relates to where the church has funded booking deposits or tickets for events or mission trips up front, with recovery from participants to follow.

As at 31 August 2022, the church held total reserves of £1,400,276 of which £25,949 were Restricted and £1,250,616 were Designated. Reserves that were neither Restricted nor Designated amounted to £123,711.

The overriding aim for the year ending 31 August 2022 was to work within a balanced budget but allocate sufficient funds to upgrade our Audio Visual systems, underpin staff recruitment (following the resignation of our Operations Manager, and the retirement of our Senior Pastor), increase giving to support the work of our Mission Partners at least for this year, and set aside money for building maintenance following the quinquennial survey of our listed buildings.

CURRENT AND FUTURE PLANS

During the year our previous Senior Pastor at CBC for the past 11 years retired and plans for finding a replacement were put in place. A new Senior Pastor was appointed, and his commissioning service took place in June 2022.

During the year it was decided to increase our efforts in local evangelism, part of which was the plan to appoint an additional Associate Pastor to help lead the CBC in local evangelism whilst taking on the role of Pastor for Church on the Green in Rudloe.

At the time of writing (May 2023) we have appointed an Associate Pastor and he starts work in August 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by a constitution adopted on 22 October 2018. This was a minor revision to that adopted on 26 January 2009 to reduce the number of Trustee meetings required, which reflects the growth of the church and the consequent necessity for greater delegation of authority. Previously the Church was an "excepted" Charity under Sub-Section 5 of section 3 of The Charities Act 1993. However, the Charities Act 2011 requires "excepted" charities to register with the Charities Commission if their income exceeds £100,000 per year. The Board of Trustees registered the Church with the Charity Commission on 9 August 2012. The charity number is 1148492.

Corsham Baptist Church (also known as CBC) is a member of the Baptist Union of Great Britain. The West of England Baptist Network (WEBNet) takes responsibility as custodian trustees for the church, manse and 16 Arnolds Mead properties.

Recruitment and appointment of trustees

The Board of Trustees seeks to ensure that the needs of the Church are appropriately served through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

Corsham Baptist Church

Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Leadership

The church is governed by the Church Meeting, which seeks to discern the mind of Christ for the church. Church Meetings are held once a quarter. Church members may serve as Deacons (responsible for practical matters) or Elders (responsible for spiritual oversight). Elections are held in accordance with the Church's Governing Document. Elders and Deacons are elected for a three-year term, with no limit to the number of terms they may serve.

The Elders, together with the Pastors and Operations Manager, meet as the Oversight Team (OT) to seek the mind of God for the running of the Church. The Deacons and Operations Manager meet as the Facilitation Team to provide practical implementation of OT direction. Each group meets once a quarter and additionally as needed. The full Leadership Team also meets together once per quarter.

The day-to-day management of the Church is carried out by the Pastor Rev. Robert Durant.

The church employs two other members of staff to run Church ministries. Dan Ovens is our Youth Pastor. Dan and Natalie Ovens and their three children are living in the 16 Arnolds Mead property. Rhlanon Price is our Children's Worker.

In the light of the growth in the church and its needs for the future, the Leadership structure is under constant review in consultation with church members. The new leadership structure was adopted from 1 January 2019. Trustees meet less frequently as a whole group, but these meetings are supplemented by smaller groups focussed on specific areas of church life. A minor amendment to the constitution was required to allow this.

Risk management

The trustees have undertaken a detailed consideration of the financial and other risks to which the Church may be exposed and they have agreed that these are adequately mitigated by the nature of the Church's activities and the specific circumstances in which it operates. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and associates. These procedures are periodically reviewed to ensure that they continue to meet the requirements of the Church in satisfying the statutory and moral obligations imposed by its activities.

Corsham Baptist Church

Report of the Trustees
for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1148492

Principal address
Priory Street
Corsham
Wiltshire
SN13 0AS

Trustees
A Christie
A G Pillinger
Rev R Durant Minister
I Holmes
Mrs E Pitman (appointed 17.10.22)
J Street (appointed 17.1.22)
T Lewis (appointed 17.1.22)
Mrs S Wingrave
J Prior
R J W Perks

Independent Examiner
Andy Davis FCA
Mander Duffill Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on 21 June 2023 and signed on its behalf by:



.....
A Christie - Trustee

**Independent Examiner's Report to the Trustees of
Corsham Baptist Church**

Independent examiner's report to the trustees of Corsham Baptist Church

I report to the charity trustees on my examination of the accounts of Corsham Baptist Church (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA
Institute of Chartered Accountants in England and Wales
Mander Duffill Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 21 June 2023

Corsham Baptist Church

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		244,118	5,330	249,448	247,288
Investment income	2	<u>10,020</u>	<u>-</u>	<u>10,020</u>	<u>9,575</u>
Total		<u>254,138</u>	<u>5,330</u>	<u>259,468</u>	<u>256,863</u>
 EXPENDITURE ON					
Raising funds		<u>212,181</u>	<u>3,752</u>	<u>215,933</u>	<u>220,651</u>
 NET INCOME		41,958	1,578	43,536	36,212
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,315,704</u>	<u>41,036</u>	<u>1,356,740</u>	<u>1,320,527</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,357,662</u>	<u>42,614</u>	<u>1,400,276</u>	<u>1,356,740</u>


Corsham Baptist Church

**Balance Sheet
31 August 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	5	1,238,398	-	1,238,398	1,242,468
CURRENT ASSETS					
Debtors	6	14,087	-	14,087	13,628
Cash at bank and in hand		<u>109,024</u>	<u>42,614</u>	<u>151,638</u>	<u>103,074</u>
		123,111	42,614	165,725	116,702
CREDITORS					
Amounts falling due within one year	7	(3,847)	-	(3,847)	(2,430)
NET CURRENT ASSETS		<u>119,264</u>	<u>42,614</u>	<u>161,878</u>	<u>114,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,357,662</u>	<u>42,614</u>	<u>1,400,276</u>	<u>1,356,740</u>
NET ASSETS		<u>1,357,662</u>	<u>42,614</u>	<u>1,400,276</u>	<u>1,356,740</u>
FUNDS	8				
Unrestricted funds				1,357,662	1,315,704
Restricted funds				<u>42,614</u>	<u>41,036</u>
TOTAL FUNDS				<u>1,400,276</u>	<u>1,356,740</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/06/23 and were signed on its behalf by:


.....
T Lewis - Trustee


.....
A Christle - Trustee

Corsham Baptist Church

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The address of the registered office is given in the legal and administrative information on page 3 of the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- Not provided
Hut	- Not provided
Manse	- Not provided
Motor Vehicles	- 25% on reducing balance
Fixtures and fittings	- 20% on cost and 10% on cost
Office equipment	- 33% on cost
Arnolds Mead	- Not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. INVESTMENT INCOME	31.8.22	31.8.21
	£	£
Tynings rent received	9,660	9,420
Deposit account interest	<u>360</u>	<u>155</u>
	<u>10,020</u>	<u>9,575</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Over the year, a total of £1,400.33 (2021: £1,307.18) was paid out in expenses between 4 (2021: 3) of the Trustees. All of these expenses related to costs incurred as part of the general running of the charity.

During the year, salary of £27,734 (2021: £26,036) was paid to Rev. Robert Durant in his role as a Minister. Rev. Robert Durant is a trustee of the Church. In addition, pension contributions of £3,388 (2021: £3,231), rent £8,400 (2021: £8,400), council tax of £1,569 (2021: £1,450), and water rates of £501 (2021: £587) were paid on behalf of the Rev. Robert Durant.

4. STAFF COSTS

Wages and salaries 2022: £101,436 2021: £130,371

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
No. of employees	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Corsham Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

5. TANGIBLE FIXED ASSETS

	Church Building £	Hut £	Manse £	Motor Vehicles £
COST				
At 1 September 2021	834,402	37,918	135,837	7,200
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>7,200</u>
DEPRECIATION				
At 1 September 2021	-	-	-	5,919
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>320</u>
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,239</u>
NET BOOK VALUE				
At 31 August 2022	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>961</u>
At 31 August 2021	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>1,281</u>
	Fixtures and fittings £	Office equipment £	Arnolds Mead £	Totals £
COST				
At 1 September 2021	84,279	7,468	219,501	1,326,605
Additions	<u>-</u>	<u>2,490</u>	<u>-</u>	<u>2,490</u>
At 31 August 2022	<u>84,279</u>	<u>9,958</u>	<u>219,501</u>	<u>1,329,095</u>
DEPRECIATION				
At 1 September 2021	71,345	6,873	-	84,137
Charge for year	<u>5,679</u>	<u>561</u>	<u>-</u>	<u>6,560</u>
At 31 August 2022	<u>77,024</u>	<u>7,434</u>	<u>-</u>	<u>90,697</u>
NET BOOK VALUE				
At 31 August 2022	<u>7,255</u>	<u>2,524</u>	<u>219,501</u>	<u>1,238,398</u>
At 31 August 2021	<u>12,934</u>	<u>595</u>	<u>219,501</u>	<u>1,242,468</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.22	31.8.21
	£	£
Trade debtors	10,024	13,628
Prepayments	<u>4,063</u>	<u>-</u>
	<u>14,087</u>	<u>13,628</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.22	31.8.21
	£	£
Trade creditors	1,888	2,430
Other creditors	<u>1,959</u>	<u>-</u>
	<u>3,847</u>	<u>2,430</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	74,714	48,997	123,711
Anne Killingley Mission Fund - Designated	6,037	(450)	5,587
Fixed Asset Fund - Designated	1,242,468	(4,070)	1,238,398
Ladies Ministry - Designated	863	(92)	771
Men's Ministry - Designated	940	(756)	184
Youth Events - Designated	71	283	354
Children's Events - Designated	10	(10)	-
Youth Weekend – Designated	(129)	57	(72)
Events 11.15 - Designated	7	(7)	-
DTI Camp - Designated	(367)	(463)	(830)
Covid 19 Benevolent – Designated	7,755	(1,531)	6,224
Souper Friday - Designated	-	-	-
	<u>1,332,369</u>	<u>41,958</u>	<u>1,374,327</u>
Restricted funds			
Mission Fund	17,941	(1,388)	16,553
Junior Church	(56)	131	75
CMDAC – the Debt Advice Centre	-	2,000	2,000
Mission Fund – Mission Trips	6,486	-	6,486
Compassion	-	20	20
Oasis IT Austria	-	79	79
Tearfund	-	736	736
	<u>24,371</u>	<u>1,578</u>	<u>25,949</u>
TOTAL FUNDS	<u><u>1,356,740</u></u>	<u><u>43,536</u></u>	<u><u>1,400,276</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,981	(204,072)	44,909
Anne Killingback Mission Fund - Designated	-	(450)	(450)
Ladies Ministry - Designated	590	(682)	(92)
Men's Ministry - Designated	219	(975)	(756)
Youth Events - Designated	920	(637)	283
Youth Weekend- Designated	1,430	(1,373)	57
DTI Camp - Designated	1,973	(2,436)	(463)
Covld 19 Benevolent - Designated	25	(1,556)	(1,531)
	<u>254,138</u>	<u>(212,181)</u>	<u>41,957</u>
Restricted funds			
Mission Fund	2,363	(3,751)	(1,388)
Junior Church	131	-	131
Tearfund	737	(1)	736
Ebola/Oasls	79	-	79
Compassion	20	-	20
Debt Avicé	2,000	-	2,000
	<u>5,330</u>	<u>(3,752)</u>	<u>1,578</u>
TOTAL FUNDS	<u>259,468</u>	<u>(215,933)</u>	<u>43,536</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	2,570,699	26,509	35,000	2,632,208
Anne Killingback Mission Fund - Designated	(6,037)	-	-	(6,037)
Buildings - Buildings - Designated	(62,289)	-	(35,000)	(97,289)
Fixed Asset Fund - Designated	(1,138,918)	-	-	(1,138,918)
Ladies Ministry - Designated	(863)	-	-	(863)
Men's Ministry - Designated	(940)	-	-	(940)
Youth Events - Designated	(71)	-	-	(71)
Childrens Events - Designated	(10)	-	-	(10)
Youth Weekend- Designated	129	-	-	129
Events 11.15- Designated	(7)	-	-	(7)
Sanga Sanga Mission Trip 2019	(434)	-	-	(434)
Uganda Mission Trip 2019	(2,010)	-	-	(2,010)
DTI Camp - Designated	367	-	-	367
Covid 19 Benevolent - Designated	(9,070)	(1,315)	-	(10,385)
	<u>1,350,546</u>	<u>25,194</u>	<u>-</u>	<u>1,375,740</u>
Restricted funds				
Mission Fund	(4,428)	13,513	-	9,085
Junior Church	(24)	(80)	-	(104)
Buildings - Buildings	(21,525)	(2,415)	-	(23,940)
Mission Fund-Mission trips	(6,486)	-	-	(6,486)
Sanga Sanga Mission Trip 2019	434	-	-	434
Uganda Mission Trip	2,189	-	-	2,189
Uganda Mission Trip 2019	(178)	-	-	(178)
	<u>(30,018)</u>	<u>11,018</u>	<u>-</u>	<u>(19,000)</u>
TOTAL FUNDS	<u><u>1,320,528</u></u>	<u><u>36,212</u></u>	<u><u>-</u></u>	<u><u>1,356,740</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,350	(216,841)	26,509
Covid 19 Benevolent - Designated	-	(1,315)	(1,315)
	<u>243,350</u>	<u>(218,156)</u>	<u>25,194</u>
Restricted funds			
Mission Fund	13,513	-	13,513
Junior Church	-	(80)	(80)
Buildings - Buildings	-	(2,415)	(2,415)
	<u>13,513</u>	<u>(2,495)</u>	<u>11,018</u>
TOTAL FUNDS	<u>256,863</u>	<u>(220,651)</u>	<u>36,212</u>

General fund: Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Fixed asset fund: Is represented by the value of fixed assets.

Restricted funds: Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds: Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

9. CONTINGENT LIABILITIES

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. CONTINGENT LIABILITIES - continued

The Ministers are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the charge shown in the Statement of Financial Activities for the period represents the employer contributions payable. The total pension cost for the Church was £3,955.88 (2021 £7,466).

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. CONTINGENT LIABILITIES - continued

Consequent upon the departure of the Minister from the Church the Church would have a cessation event under Section 75 of the Pensions Act 1995. This would make the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. It would not be possible to quantify this debt without an actuarial calculation.

An estimate has been provided by the Baptist Pension Scheme for the Church's debt relating to the deficit. The estimate, based on a cessation date of 20 August 2022 is £nil (20 August 2021 : £72,800). However, as the estimate does not meet the FRS 102 Section 21.4(c) criteria for a provision, the trustees have decided to disclose this as a contingent liability.

10. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the West of England Baptist Network (WEBNet) (formerly known as the West of England Baptist Association)- Charity number 1092443. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme (WEBNet Partnership for Mission Fund) of £7,000 (2021: £7,000) during the year.

The total amount of employee benefits received by key management personnel during the year was £64,756 (2021: £86,444).

The church made a donation to The Bible Society of £2,500 during the year. Susan Wingrave (Trustee) is employed by The Bible Society who are a supplier to the church.

Mrs Anne Holmes who is married to Ian Holmes, a trustee of the church, is employed as the Church Cleaner. During the year, she was paid a salary of £3,841 (2021: £3,689).

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
General offerings and donations	238,684	233,775
General offerings and donations-restricted	<u>10,764</u>	<u>13,513</u>
	249,448	247,288
Investment income		
Tynings rent received	9,660	9,420
Deposit account interest	<u>360</u>	<u>155</u>
	<u>10,020</u>	<u>9,575</u>
Total incoming resources	259,468	256,863
EXPENDITURE		
Raising donations and legacies		
Salaries	103,046	130,371
Pastoral care	2,966	1,623
Worship expenses	7,574	1,825
Publicity	130	-
Admin : subscriptions	1,421	1,611
Admin : telephone	980	901
Admin : other costs	2,596	2,427
Ministry expenditure:Other	309	1,580
Outreach CMDAC	1,486	1,510
Outreach: Mums and Tots	47	40
Outreach: Christianity explored	45	-
Outreach: Events	16,620	3,237
Mission : Home mission	7,000	7,000
Mission : Others	16,115	11,749
Upkeep of Church	3,441	3,343
Other Premises Costs: Council tax	2,840	1,898
Other Premises Costs: Water	101	94
Other Premises Costs: Kitchen	1,021	192
Other Premises Costs: Dovecote	347	3,442
Other Premises Costs : Dovecote rent	700	8,400
Other Premises Costs: Heath & safety	406	63
Other Premises Costs: Building hire & professional fees	4,589	2,475
Upkeep of Church: heat & light	5,255	3,014
Upkeep of church : insurance	2,804	2,293
Upkeep of church: Repairs & maintenance	1,324	370
Outreach: The Ark	728	511
Carried forward	183,891	189,969

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
Raising donations and legacies		
Brought forward	183,891	189,969
Fabric: Arnolds Mead	-	505
Fabric: The Tynings	(67)	2,828
Fabric: General	510	108
Other Premises Costs: Long Close Ave rent	8,400	8,400
Other Premises Costs: Long Close Avenue		
CTax/water	1,919	2,097
Desig & Restr Teaching & Training Funds	-	80
Fabric: The Hut	28	-
AIM	2,900	-
ICT	824	75
BMS	1,150	1,000
The Bible Society	2,650	2,500
Open Doors	2,650	2,500
Teaching: Junior Church	225	195
Teaching: Small Groups	58	-
Teaching: Youth	331	40
Teaching: Ministry Training	668	70
Depreciation on fixtures and fittings	5,679	6,224
Depreciation on motor vehicles	320	427
Depreciation on office equipment	561	198
Bank charges	99	104
	<u>212,796</u>	<u>217,320</u>
Support costs		
Governance costs		
Accountancy and legal fees	<u>3,137</u>	<u>3,331</u>
Total resources expended	<u>215,933</u>	<u>220,651</u>
Net income	<u>43,535</u>	<u>36,212</u>

CORSHAM BAPTIST CHURCH

England & Wales - Charity number 1148492

Accounts

REGISTERED CHARITY NUMBER: 1148492

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Corsham Baptist Church

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Corsham Baptist Church

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for the Year Ended 31 August 2021**

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Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Principal activity

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church makes grants to organisations, provides building and open space facilities; and other services, such as a Community Money Advice Centre, to the general public. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charitable purposes include the provision and upkeep of the Place of Worship and burial grounds, the carrying on of all religious services, the payment, housing and pensioning of two Ministers of Religion, and a Youth Pastor.

OTHER NAMES CHARITY KNOWN BY

The Charity is also known as CBC.

Corsham Baptist Church

Report of the Trustees for the Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Ministries and Activities

This report covers a very unusual, difficult and challenging time which was dominated by COVID 19. Corsham Baptist Church (CBC) like many other charities in the UK was affected by the pandemic and had to alter the way we did things due to the various restrictions put in place by the government to try and limit the spread of Coronavirus, protect individuals and the effect it had on everyday life. CBC was keen to follow the advice given by the government and the Baptist Union (BU) to help protect individuals whilst proclaiming the Gospel of our Lord Jesus Christ which is our primary calling.

During the period in question 01/09/2020 to 31/08/2021 the country was at certain times in national lockdown, Tier system lockdown and subject to various restrictions. A team was set up (STRIPE) to monitor government advice and the BU interpretation of this advice to put in place policies and procedures to ensure compliance. STRIPE also advised the church on coming out of lockdowns as restrictions were lifted.

Three congregations at CBC (Priory Street 9.15 and 11.15 congregations, Church on the Green) largely met online during the year and this was achieved by live streaming our Sunday services. The fourth congregation which is a mid-week congregation for the more elderly in our church used to meet fortnightly on a Wednesday afternoon which was largely not possible during this period. The members of this congregation were encouraged to join one of the other Sunday services meetings online.

The online services followed a similar pattern to our in-person services and included sung worship, prayer, bible teaching and the proclamation of the Gospel.

When restrictions have permitted, we have held some in person services and this was particularly successful with a monthly service held in the open air on a local farm owned by one of our members. As we moved out of lockdown and restrictions allowed, we followed STRIPE advice and had some in person services, junior church and youth events. These were very successful and highlighted the desire to meet face to face although we were always mindful of best practice and government advice and the fact that a number of people were very cautious.

Last year's report highlighted a relatively new ministry called "Souper Friday" which was initially set up to provide a simple meal on a Friday and companionship mainly aimed at those living alone. Due to the restrictions this ministry developed into a food delivery service to people's homes and each recipient was contacted by telephone to ascertain their requirements the day before delivery. This ministry proved very successful and rapidly grew during the year and hundreds of food parcels were delivered to people's homes and an opportunity for safe, socially distanced doorstep fellowship developed. All the food was delivered free of charge and was donated to Souper Friday by local supermarkets and other organisations.

At the time of writing this report (May 2022) the ministry continues to grow and is now based back in the church and is a great opportunity to share the love of our Lord Jesus whilst giving good practical help to those who attend.

Our priority is to express the truth of the Gospel of Christ and the love of God to a needy world. In previous years this has been done primarily through our outreach events such as Toddlers group; Holiday Bible Club and Light Party (outreach mission to local children); regular women's and men's meetings; a craft group; The Corsham Community Money Advice Centre; and church midweek Life Groups for fellowship and the growth of faith and discipleship. Where practical these activities continued during the year but were done online using zoom or similar online meetings. Our Youth Pastor and Children's Worker continued to use the various technologies available to meet online with Youth and children to share God's love and the Gospel.

The church seeks to implement good practice with regards to Child Protection and Protection of Vulnerable Adults. The church has a child and youth protection policy based on the Baptist Unions "Safe to Grow" policy, both of which are available on request. DBS compliance and checks have been done throughout the year.

Corsham Baptist Church

Report of the Trustees
for the Year Ended 31 August 2021

We continued to support our mission partners throughout the year in prayer and financially. Our mission partners are the Oasis Centre a refugee ministry near Vienna in Austria (run by international teams); African Inland Mission; Baptist Missionary Society supporting a specific project in India; The Bible Society; Compassion UK; Open Doors and Tearfund.

Nearer home we have partnered with Melksham Baptist Church giving financial support on ministry costs via the West of England Baptist Network Partnership for Mission Fund and practical mentoring and prayer support.

During this extraordinary year there was 1 children's dedication service, and 1 funeral but no baptisms or weddings. This is a very low number and mainly because of very few in person services due to the pandemic.

Other organisations with which the charity operates

The church is a member of the Baptist Union of Great Britain and the Evangelical Alliance. We are also fully engaged with the work of the Corsham Churches Foodbank and the work of the Corsham Ecumenical Group of Churches primarily aimed at organizing the annual Good Friday walk of witness; the Christmas Town carol Service; Bible Sunday; Christian Week of Prayer and the Women's International Day of Prayer.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2021

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregations. No wider public appeal was made for funds during the year. The appeal launched in early 2020 to establish a Covid 19 Benevolent Fund to support members of the fellowship who experienced tough times as a result of the pandemic raised just over £16,000 and by 31 Aug 21, grants totalling £5,000 had been made. The Easter 2021 Thank Offering to support the work of our Mission Partners raised just over £2,500.

The most significant expense relates to funding the pastoral staff to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregations and the young people of the church, and to equip and encourage the membership in their life, Christian witness and service. In addition, the Operations Manager oversaw administration and governance compliance, and also provided support to both the pastoral staff and the trustees.

The Church continues to express its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. These grants amount to around 10% of the church's estimated annual general income during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer in the Baptist Pension scheme and continues to make ongoing deficit payments to cover the costs of past service of its employees who are members of the Defined Benefit Plan within the scheme.

Furthermore, in 2009, the church had a cessation event under Section 75 of the Pensions Act 1995. The church understands that if it had left the scheme at the year-end (31 August 2021), it would have to have made a one-off payment estimated to be £72,800 to meet its statutory obligations to the scheme. However, the church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan. In addition, in November 2019 the church entered into a "Double Cessation Debts Arrangement" with the Baptist Union of Great Britain and the Baptist Pension Trust Ltd.

Since the first closure of churches in March 2020 due to the national Coronavirus emergency, offerings taken during services have not been a substantial source of income. However, the great majority of donations to the Church continue to be made by standing order or bank transfer, and throughout the last 2 years, regular giving has held up well. Trustees have taken note of the changes in giving patterns and continue to regularly monitor cash flow. Moreover, at the point of signature, the trustees do not anticipate that the ability of Corsham Baptist Church to continue operating as a going concern over the next 12 months will be affected.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2021

FINANCIAL REVIEW

Reserves policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income, or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of Free Reserves is in the range of 2-4 months normal running costs (£40,000 - £80,000).

The Restricted and Designated Funds largely relate to the church's work supporting our mission partners, including mission trips, and to events being run by the church for both adults and young people. Where Designated Funds are in deficit, this invariably relates to where the church has funded booking deposits or tickets for events or mission trips up front, with recovery from participants to follow. The small overspend in the Restricted Buildings Fund will be covered by means of a fund transfer from the Designated Buildings Fund. [To be confirmed once that adjustments to the balances in these funds have been made following capitalisation.]

As at 31 August 2021, the church held total reserves of £1,356,740 of which £41,036 were Restricted and £1,253,838 were Designated. Reserves that were neither Restricted nor Designated amounted to £61,863.

The overriding aim for the year ending 31 August 2022 was to work within a balanced budget but allocate sufficient funds to upgrade our Audio Visual systems, underpin staff recruitment (following the resignation of our Operations Manager, and the retirement of our Senior Pastor), increase giving to support the work of our Mission Partners at least for this year, and set aside money for building maintenance following the quinquennial survey of our listed buildings. Other developments were limited (just over £6,500 in all) to fund: hosting joint services, gathering all 3 Sunday congregations together, either in a farm field or at the local secondary school; ICT hardware and software to improve administration and financial support; publicity and social media to enhance outreach; safeguarding and first aid training, and increased energy costs.

FUTURE PLANS

The Senior Pastor at CBC for the past 11 years was due to retire in March 2022 and plans for finding a replacement continued throughout the year. A church profile and a Senior Pastor profile was produced and sent to WebNet (BU), and several prospective pastor profiles were received. A team made up of the elders at CBC was tasked with the selection and interview process. After several rounds of interviews both online and face to face the search was widened by advertising in selected magazines and book stalls. At the time of writing this report (May 2022) we have successfully appointed a new Senior Pastor and his commissioning service will be in June 2022.

Future plans are being put into place to help CBC to get back to in person meetings and to increase our efforts in local evangelism.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by a constitution adopted on 22 October 2018. This was a minor revision to that adopted on 26 January 2009 to reduce the number of Trustee meetings required, which reflects the growth of the church and the consequent necessity for greater delegation of authority. Previously the Church was an "excepted" Charity under Sub -Section 5 of section 3 of The Charities Act 1993. However, the Charities Act 2011 requires "excepted" charities to register with the Charities Commission if their income exceeds £100,000 per year. The Board of Trustees registered the Church with the Charity Commission on 9 August 2012. The charity number is 1148492.

Corsham Baptist Church (also known as CBC) is a member of the Baptist Union of Great Britain. The West of England Baptist Network (WEBNet) takes responsibility as custodian trustees for the church, manse and 16 Arnolds Mead properties.

Corsham Baptist Church
Report of the Trustees
for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The Board of Trustees seeks to ensure that the needs of the Church are appropriately served through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

Leadership

The church is governed by the Church Meeting, which seeks to discern the mind of Christ for the church. Church Meetings are held once a quarter. Church members may serve as Deacons (responsible for practical matters) or Elders (responsible for spiritual oversight). Elections are held in accordance with the Church's Governing Document. Elders and Deacons are elected for a three-year term, with no limit to the number of terms they may serve.

The Elders, together with the Pastors and Operations Manager, meet as the Oversight Team (OT) to seek the mind of God for the running of the Church. The Deacons and Operations Manager meet as the Facilitation Team to provide practical implementation of OT direction. Each group meets once a quarter and additionally as needed. The full Leadership Team also meets together once per quarter.

The day-to-day management of the Church is carried out by the Pastors, Eddie Larkman and Rob Durant, supported by Tim Stephenson as Operations Manager.

The church employs two other members of staff to run Church ministries. Dan Ovens is our Youth Pastor. Dan and Natalie Ovens and their three children are living in the 16 Arnolds Mead property. Rhiannon Price is our Children's Worker.

In the light of the growth in the church and its needs for the future, the Leadership structure is under constant review in consultation with church members. The new leadership structure was adopted from 1 January 2019. Trustees meet less frequently as a whole group, but these meetings are supplemented by smaller groups focussed on specific areas of church life. A minor amendment to the constitution was required to allow this.

Risk management

The trustees have undertaken a detailed consideration of the financial and other risks to which the Church may be exposed and they have agreed that these are adequately mitigated by the nature of the Church's activities and the specific circumstances in which it operates. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and associates. These procedures are periodically reviewed to ensure that they continue to meet the requirements of the Church in satisfying the statutory and moral obligations imposed by its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148492

Principal address

Priory Street
Corsham
Wiltshire
SN13 0AS

Corsham Baptist Church

Report of the Trustees
for the Year Ended 31 August 2021

Trustees

A Christie
Rev. E Larkman Minister
A G Pillinger
Rev R Durant Minister
M Sheringham Resigned 17 January 2022
I Holmes
R Hammett Resigned 17 January 2022
N Fuggle Resigned 17 May 2021
M Everett Resigned 17 January 2022
R Perks Appointed 17 May 2021
J P Prior Appointed 17 May 2021
S Wingrave Secretary Appointed 17 May 2021
T Lewis Treasurer Appointed 17 January 2022
J Street Appointed 17 January 2022

Independent Examiner

Andy Davis
Mander Duffill Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on *23rd June 2022* and signed on its behalf by:



.....
A Christie - Trustee

**Independent Examiner's Report to the Trustees of
Corsham Baptist Church**

Independent examiner's report to the trustees of Corsham Baptist Church

I report to the charity trustees on my examination of the accounts of Corsham Baptist Church (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA
Institute of Chartered Accountants in England and Wales
Mander Duffill Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 27 JUNE 2022

Corsham Baptist Church

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		233,775	13,513	247,288	286,307
Investment income	2	<u>9,575</u>	<u>-</u>	<u>9,575</u>	<u>9,922</u>
Total		243,350	13,513	256,863	296,229
EXPENDITURE ON					
Raising funds	3	218,156	2,495	220,651	250,225
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>512</u>
Total		<u>218,156</u>	<u>2,495</u>	<u>220,651</u>	<u>250,737</u>
NET INCOME		25,194	11,018	36,212	45,492
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,290,393</u>	<u>30,134</u>	<u>1,320,527</u>	<u>1,275,035</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,315,704</u></u>	<u><u>41,036</u></u>	<u><u>1,356,740</u></u>	<u><u>1,320,527</u></u>

The notes form part of these financial statements

Corsham Baptist Church

Balance Sheet
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	6	1,242,468	-	1,242,468	1,160,703
CURRENT ASSETS					
Debtors	7	13,628	-	13,628	11,086
Cash in hand		<u>62,038</u>	<u>41,036</u>	<u>103,074</u>	<u>152,187</u>
		75,666	41,036	116,702	163,273
CREDITORS					
Amounts falling due within one year	8	(2,430)	-	(2,430)	(3,449)
NET CURRENT ASSETS/(LIABILITIES)		<u>73,236</u>	<u>41,036</u>	<u>114,272</u>	<u>159,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,315,704</u>	<u>41,036</u>	<u>1,356,740</u>	<u>1,320,527</u>
NET ASSETS		<u>1,315,704</u>	<u>41,036</u>	<u>1,356,740</u>	<u>1,320,527</u>
FUNDS	9				
Unrestricted funds				1,315,704	1,290,393
Restricted funds				<u>41,036</u>	<u>30,134</u>
TOTAL FUNDS				<u>1,356,740</u>	<u>1,320,527</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/06/22 and were signed on its behalf by:


.....
T Lewis - Trustee


.....
A Christie - Trustee

The notes form part of these financial statements

Corsham Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The address of the registered office is given in the legal and administrative information on page 3 of the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- Not provided
Hut	- Not provided
Manse	- Not provided
Motor Vehicles	- 25% on reducing balance
Fixtures and fittings	- 20% on cost and 10% on cost
Office equipment	- 33% on cost
Arnolds Mead	- Not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Tynings rent received	9,420	9,180
Deposit account interest	<u>155</u>	<u>742</u>
	<u>9,575</u>	<u>9,922</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Over the year, a total of £1,307.18 (2020: £2,324.98) was paid out in expenses between 3 (2020: 3) of the Trustees. All of these expenses related to costs incurred as part of the general running of the charity.

During the year, salary of £29,200 (2020: £28,580) was paid to Rev. Edward Larkman in his role as a Minister. Rev. Edward Larkman is a trustee of the Church. In addition pension contributions of £3,298 (2020: £7,298; see explanatory note below), rent £8,400 (2020: £8,400), council tax of £2,973 (2020: £2,824), and water rates £454 (2020: £409) were paid on behalf of the Rev. Edward Larkman. Rev Edward Larkman does not live in the Manse and therefore the Manse is leased, thereby generating income for the Church.

Also, during the year, salary of £26,036 (2020: £25,484) was paid to Rev. Robert Durant in his role as a Minister. Rev. Robert Durant is a trustee of the Church. In addition, pension contributions of £3,231 (2020: £3,168), rent £8,400 (2020: £8,400), council tax of £1,509 (2020: £1,450), and water rates of £587 (2020: £453) were paid on behalf of the Rev. Robert Durant.

Trustees' expenses

During the year, salary of £29,200 (2020: £28,580) was paid to Rev. Edward Larkman in his role as a Minister. Rev. Edward Larkman is a trustee of the Church. In addition pension contributions of £3,298 (2020: £7,298; see explanatory note below), rent £8,400 (2020: £8,400), council tax of £2,973 (2020: £2,824), and water rates £454 (2020: £409) were paid on behalf of the Rev. Edward Larkman. Rev Edward Larkman does not live in the Manse and therefore the Manse is leased, thereby generating income for the Church.

Also, during the year, salary of £26,036 (2020: £25,484) was paid to Rev. Robert Durant in his role as a Minister. Rev. Robert Durant is a trustee of the Church. In addition, pension contributions of £3,231 (2020: £3,168), rent £8,400 (2020: £8,400), council tax of £1,509 (2020: £1,450), and water rates of £587 (2020: £453) were paid on behalf of the Rev. Robert Durant.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. STAFF COSTS

Wages and salaries 2021: £130,371 2020: £138,227

The average monthly number of employees during the year was as follows:
No of employees 2021: 6 (Sep - Jun) 6 (Jul - Aug). 2020: 7

The average monthly number of employees during the year was as follows:

No. of employees	31.8.21	31.8.20
	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Church Building £	Hut £	Manse £	Motor Vehicles £
COST				
At 1 September 2020	834,402	37,918	135,837	7,200
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2021	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>7,200</u>
DEPRECIATION				
At 1 September 2020	-	-	-	5,492
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>427</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,919</u>
NET BOOK VALUE				
At 31 August 2021	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>1,281</u>
At 31 August 2020	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>1,708</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Office equipment £	Arnolds Mead £	Totals £
COST				
At 1 September 2020	84,279	7,468	130,887	1,237,991
Additions	<u>-</u>	<u>-</u>	<u>88,614</u>	<u>88,614</u>
At 31 August 2021	<u>84,279</u>	<u>7,468</u>	<u>219,501</u>	<u>1,326,605</u>
DEPRECIATION				
At 1 September 2020	65,121	6,675	-	77,288
Charge for year	<u>6,224</u>	<u>198</u>	<u>-</u>	<u>6,849</u>
At 31 August 2021	<u>71,345</u>	<u>6,873</u>	<u>-</u>	<u>84,137</u>
NET BOOK VALUE				
At 31 August 2021	<u>12,934</u>	<u>595</u>	<u>219,501</u>	<u>1,242,468</u>
At 31 August 2020	<u>19,158</u>	<u>793</u>	<u>130,887</u>	<u>1,160,703</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	<u>13,628</u>	<u>11,086</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	<u>2,430</u>	<u>3,449</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	70,354	39,358	(35,000)	74,712
Anne Killingback Mission Fund - Designated	6,037	-	-	6,037
Buildings - Buildings - Designated	62,289	(97,289)	35,000	-
Fixed Asset Fund - Designated	1,138,918	103,550	-	1,242,468
Ladies Ministry - Designated	863	-	-	863
Men's Ministry - Designated	940	-	-	940
Youth Events - Designated	71	-	-	71
Childrens Events - Designated	10	-	-	10
Youth Weekend- Designated	(129)	-	-	(129)
Events 11.15- Designated	7	-	-	7
Sanga Sanga Mission Trip 2019	434	-	-	434
Uganda Mission Trip 2019	2,010	-	-	2,010
DTI Camp - Designated	(367)	-	-	(367)
Covid 19 Benevolent - Designated	9,070	(1,315)	-	7,755
	<u>1,290,508</u>	<u>44,304</u>	<u>-</u>	<u>1,334,813</u>
Restricted funds				
Mission Fund	4,428	13,513	-	17,941
Junior Church	24	(80)	-	(56)
Buildings - Buildings	21,525	(21,525)	-	-
Mission Fund-Mission trips	6,486	-	-	6,486
Sanga Sanga Mission Trip 2019	(434)	-	-	(434)
Uganda Mission Trip	(2,189)	-	-	(2,189)
Uganda Mission Trip 2019	178	-	-	178
	<u>30,018</u>	<u>(8,092)</u>	<u>-</u>	<u>21,926</u>
TOTAL FUNDS	<u><u>1,320,526</u></u>	<u><u>36,212</u></u>	<u><u>-</u></u>	<u><u>1,356,740</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,350	(203,992)	39,358
Buildings - Buildings - Designated		(97,289)	(97,289)
Fixed Asset Fund - Designated	103,550	-	103,550
Covid 19 Benevolent - Designated	<u>-</u>	<u>(1,315)</u>	<u>(1,315)</u>
	346,900	(302,596)	44,304
Restricted funds			
Mission Fund	13,513	-	13,513
Junior Church	-	(80)	(80)
Buildings - Buildings	<u>-</u>	<u>(21,525)</u>	<u>(21,525)</u>
	<u>13,513</u>	<u>(21,605)</u>	<u>(8,092)</u>
TOTAL FUNDS	<u><u>360,413</u></u>	<u><u>(324,201)</u></u>	<u><u>36,212</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	68,644	24,131	(19,421)	70,354
Anne Killingback Mission Fund - Designated	6,126	-	(89)	6,037
Buildings - Buildings - Designated	43,289	-	19,000	62,289
Fixed Asset Fund - Designated	1,146,722	(7,804)	-	1,138,918
Ladies Ministry - Designated	-	863	-	863
Men's Ministry - Designated	1,128	(188)	-	940
Soul Survivor - Designated	327	(260)	(66)	-
Leaders Ministry - Designated	(150)	(50)	200	-
Youth Events - Designated	5	-	66	71
Childrens Events - Designated	8	10	(8)	10
Youth Weekend- Designated	(148)	19	-	(129)
Events 11.15- Designated	7	-	-	7
COTG events- Designated	150	-	(150)	-
Sanga Sanga Mission Trip 2019	474	-	(40)	434
Uganda Mission Trip 2019	2,010	-	-	2,010
DTI Camp - Designated	-	(367)	-	(367)
Covid 19 Benevolent - Designated	-	9,070	-	9,070
	<u>1,265,592</u>	<u>25,424</u>	<u>(508)</u>	<u>1,290,508</u>
Restricted funds				
Mission Fund	2,865	1,563	-	4,428
Junior Church	55	(31)	-	24
Buildings - Buildings	-	21,525	-	21,525
International Teams	62	(62)	-	-
Tearfund	-	(342)	342	-
Mission Fund-Mission trips	6,460	38	(12)	6,486
Sanga Sanga Mission Trip 2019	-	(434)	-	(434)
Uganda Mission Trip	-	(2,189)	-	(2,189)
Uganda Mission Trip 2019	-	-	178	178
	<u>9,442</u>	<u>20,068</u>	<u>508</u>	<u>30,018</u>
TOTAL FUNDS	<u><u>1,275,034</u></u>	<u><u>45,492</u></u>	<u><u>-</u></u>	<u><u>1,320,527</u></u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,136	(220,005)	24,131
Fixed Asset Fund - Designated	-	(7,804)	(7,804)
Ladies Ministry - Designated	1,867	(1,004)	863
Men's Ministry - Designated	752	(940)	(188)
Soul Survivor - Designated	-	(260)	(260)
Leaders Ministry - Designated	700	(750)	(50)
Childrens Events - Designated	10	-	10
Youth Weekend- Designated	1,165	(1,146)	19
DTI Camp - Designated	665	(1,032)	(367)
Covid 19 Benevolent - Designated	<u>12,970</u>	<u>(3,900)</u>	<u>9,070</u>
	262,265	(236,841)	25,424
Restricted funds			
Mission Fund	6,098	(4,535)	1,563
Junior Church	100	(131)	(31)
Buildings - Buildings	25,703	(4,178)	21,525
International Teams	905	(967)	(62)
Tearfund	1,040	(1,382)	(342)
Mission Fund-Mission trips	38	-	38
Sanga Sanga Mission Trip 2019	-	(434)	(434)
Compassion	80	(80)	-
Uganda Mission Trip	<u>-</u>	<u>(2,189)</u>	<u>(2,189)</u>
	<u>33,964</u>	<u>(13,896)</u>	<u>20,068</u>
TOTAL FUNDS	<u>296,229</u>	<u>(250,737)</u>	<u>45,492</u>

General fund: Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Fixed asset fund: Is represented by the value of fixed assets.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

Restricted funds: Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds: Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

10. CONTINGENT LIABILITIES

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions

The Ministers are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. CONTINGENT LIABILITIES - continued

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the charge shown in the Statement of Financial Activities for the period represents the employer contributions payable. The total pension cost for the Church is £9,825 (2020 £13,230).

Consequent upon the departure of the Minister from the Church the Church would have a cessation event under Section 75 of the Pensions Act 1995. This would make the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. It would not be possible to quantify this debt without an actuarial calculation.

An estimate has been provided by the Baptist Pension Scheme for the Church's debt relating to the deficit. The estimate, based on a cessation date of 20 August 2021 is £72,800 (20 August 2020 £126,700). However, as the estimate does not meet the FRS 102 Section 21.4(c) criteria for a provision, the trustees have decided to disclose this as a contingent liability.

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the West of England Baptist Network (WEBNet) (formerly known as the West of England Baptist Association)- Charity number 1092443. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme (WEBNet Partnership for Mission Fund) of £7,000 (2020: £7,000) during the year.

The total amount of employee benefits received by key management personnel during the year was £86,444 (2020: £93,633).

The church made a donation to The Bible Society of £2,500 during the year. Susan Wingrave (Trustee) is employed by The Bible Society who are a supplier to the church.

During the year, Martin Sheringham (Trustee) provided services relating to property maintenance of the church properties through his sole trade. The transactions were completed at arms length and the total amount invoiced by Martin to the church was £433 (2020: £3,615).

Mrs Anne Holmes who is married to Ian Holmes, a trustee of the church, is employed as the Church Cleaner. During the year, she was paid a salary of £3,689 (2020: £3,601).

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General offerings and donations	233,775	234,214
General offerings and donations-restricted	13,513	33,926
General offerings and donations-designated	-	18,167
	247,288	286,307
Investment income		
Tynings rent received	9,420	9,180
Deposit account interest	155	742
	9,575	9,922
Total incoming resources	256,863	296,229
EXPENDITURE		
Raising donations and legacies		
Salaries	130,371	138,227
Pastoral care	1,623	7,044
Worship expenses	1,825	1,569
Admin : subscriptions	1,611	1,341
Admin : telephone	901	1,049
Admin : other costs	2,427	2,537
Ministry expenditure:Other	1,580	-
Outreach CMDAC	1,510	2,490
Outreach: Mums and Tots	40	-
Outreach: Events	3,237	1,868
Mission : Home mission	7,000	7,000
The Gathering Weekend	-	17
Mission : Others	11,749	11,551
Upkeep of Church	3,343	3,451
Other Premises Costs: Council tax	1,898	1,864
Other Premises Costs: Water	94	86
Other Premises Costs: Kitchen	192	1,036
Other Premises Costs: Dovecote	3,442	3,235
Other Premises Costs : Dovecote rent	8,400	8,400
Other Premises Costs: Heath & safety	63	193
Other Premises Costs: Building hire & professional fees	2,475	4,507
Upkeep of Church: heat & light	3,014	3,144
Upkeep of church : insurance	2,293	2,245
Upkeep of church: Repairs & maintenance	370	2,806
Outreach: The Ark	511	200
Carried forward	189,969	205,860

This page does not form part of the statutory financial statements

Corsham Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
Raising donations and legacies		
Brought forward	189,969	205,860
Fabric: Named Projects	-	1,476
Fabric: Arnolds Mead	505	23
Fabric: The Tynings	2,828	1,137
Fabric: General	108	162
Other Premises Costs: Long Close Ave rent	8,400	8,400
Other Premises Costs: Long Close Avenue		
CTax/water	2,097	1,941
Admin Rudloe	-	84
Desig & Restr Teaching & Training Funds	80	130
Fabric: The Hut	-	13
AIM	-	2,500
ICT	75	99
BMS	1,000	1,325
Desig & Restr - Mission: Mission Costs	-	9,587
The Bible Society	2,500	2,500
Open Doors	2,500	2,500
Teaching: Junior Church	195	270
Teaching: Youth	40	157
Teaching: Ministry Training	70	521
Depreciation on music equipment	-	1,059
Depreciation on fixtures and fittings	6,224	5,397
Depreciation on motor vehicles	427	570
Depreciation on office equipment	198	265
Bank charges	104	90
	<u>217,320</u>	<u>246,066</u>
Other		
Loss on sale of tangible fixed assets	-	512
Support costs		
Governance costs		
Accountancy and legal fees	<u>3,331</u>	<u>4,159</u>
Total resources expended	<u>220,651</u>	<u>250,737</u>
Net income	<u>36,212</u>	<u>45,492</u>

This page does not form part of the statutory financial statements

CORSHAM BAPTIST CHURCH

England & Wales - Charity number 1148492

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Corsham Baptist Church

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Corsham Baptist Church

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for the Year Ended 31 August 2020

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Corsham Baptist Church

Report of the Trustees

for the Year Ended 31 August 2020

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Principal activity

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church makes grants to organisations, provides building and open space facilities; and other services, such as a Community Money Advice Centre, to the general public. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charitable purposes include the provision and upkeep of the Place of Worship and burial grounds, the carrying on of all religious services, the payment, housing and pensioning of two Ministers of Religion, and a Youth Pastor.

OTHER NAMES CHARITY KNOWN BY

The Charity is also known as CBC.

Corsham Baptist Church

Report of the Trustees

for the Year Ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Ministries and Activities

This has been a difficult report to write due to the various impacts and restrictions of the Coronavirus pandemic so it will both vary from previous years and be briefer.

From August 2019 until March 2020 the Church continued to provide a benefit to the community by holding services of public Christian worship at the established services: Sunday 09:15 and 11:15 at Priory Street; 10:00 at Church on the Green and the fortnightly Mid-week service fortnightly on Wednesdays followed by tea. Sunday evening meetings were also held at Priory Street.

The Mid-week services were led by Eric Seager until the end of 2019 when he had to step down due to ill health. We are grateful for all the support he gave over the years in this ministry.

In January a prayer week was held regarding the future of Church on the Green.

A new ministry named 'Souper Friday' began in January with the aim of providing a simple meal and companionship mainly to those living alone. However from March, due to lockdown, this changed to taking meals to homes. This ministry expanded beyond church members to the wider community.

The Church seeks to implement good practice with regards to Child Protection and Protection of Vulnerable Adults. The Church has a child and youth protection policy based on the Baptist Union's "Safe to Grow" policy, both of which are available upon request. DBS checks have continued throughout the year though from March this was more in readiness for activities that were suspended than actually running.

Our priority continues to be to express the truth of the gospel of Christ and the love of God, to a needy world. Prior to March these included a Toddler Group; Holiday Bible Club and Light Party (outreach mission to local children); regular women's Bible studies; a craft group; men's meetings; the Corsham Community Money Advice Centre and midweek Life Groups for the growth of faith and discipleship, which are held in some members' homes. The Children's Worker and Youth Pastor had regular engagement in a number of local schools, at the community campus and at Priory Street.

We have continued to support our mission partners in prayer and financially. These include the Oasis Centre (run by International Teams), which supports refugees near Vienna in Austria; African Inland Mission; Baptist Missionary Society (a project in India); Bible Society; Compassion UK; Open Doors and Tearfund.

Closer to home, the church is partnering with Melksham Baptist Church including the provision of practical mentoring, as well as financial support through the West of England Baptist Network Partnership for Mission Fund.

During this extraordinary year there were three dedications of children, and 2 funerals, but no baptisms, or weddings.

Following the first national lockdown online services have been held on Sundays for the Priory Street and Church on the Green congregations as well as for children and youth. At times, as restrictions have permitted, we have held Sunday services at the local farm of a church member, and in the Priory Street building on both Sundays and Wednesdays.

Other organisations with which the charity operates

The church is a member of the Baptist Union of Great Britain and of The Evangelical Alliance. Corsham Baptist Church is also fully engaged with the work of the Corsham Churches Foodbank and the work of the Corsham Ecumenical Group of Churches in organising the annual Good Friday Walk of Witness, the Christmas Town Carol Service, and Bible Sunday, Christian Week of Prayer and Women's International Day of Prayer.

Corsham Baptist Church

Report of the Trustees

for the Year Ended 31 August 2020

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregations. No wider public appeal was made for funds during the year. An appeal to establish a Covid 19 Benevolent Fund to support members of the fellowship who experienced tough times as a result of the pandemic was launched during the year. By March 2021, just over £16,000 had been raised, including Gift Aid.

The most significant expense relates to funding the pastoral staff to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregations and the young people of the church, and to equip and encourage the membership in their life, Christian witness and service. In addition, our Operations Manager oversees administration and governance compliance, and also provides support to both the pastoral staff and the trustees.

The Church continues to express its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. These grants amount to around 10% of the church's estimated annual general income during the year.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer in the Baptist Pension scheme and continues to make ongoing deficit payments to cover the costs of past service of its employees who are members of the Defined Benefit Plan within the scheme. Furthermore, in 2009, the church had a cessation event under Section 75 of the Pensions Act 1995. The church understands that if it had left the scheme at the year-end (31 August 2020), it would have to have made a one-off payment estimated to be £77,800 to meet its statutory obligations to the scheme. However, the church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan. In addition, in November 2019 the church entered into a "Double Cessation Debts Arrangement" with the Baptist Union of Great Britain and the Baptist Pension Trust Ltd.

Since the first closure of churches in March 2020 due to the national Coronavirus emergency, offerings taken during services have not been a substantial source of income. However, the great majority of donations to the Church are made by standing order or bank transfer, and several former service offering donors have converted to online giving. During the period of the pandemic regular giving has held up well, supplemented by an unexpected number of sizeable one-off gifts. Nevertheless, the trustees have taken note of the changes in giving patterns and have regularly monitored income and expenditure by cash flow modelling through to the autumn of 2021. Moreover, at the point of signature, the trustees do not anticipate that the ability of Corsham Baptist Church to continue operating as a going concern over the next 12 months will be affected.

Corsham Baptist Church

Report of the Trustees

for the Year Ended 31 August 2020

FINANCIAL REVIEW

Reserves policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income, or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of Free Reserves is in the range of 2-4 months normal running costs (£40,000 - £80,000, based on estimates for the year ending 31 August 2020).

The Restricted and Designated Funds largely relate to the church's work supporting our mission partners, including mission trips, and to events being run by the church for both adults and young people. Where Designated Funds are in deficit, this invariably relates to where the church has funded booking deposits or tickets for events or mission trips up front, with recovery from participants to follow.

As at 31 August 2020, the church held total reserves of £1,320,527 of which £30,134 were Restricted and £1,290,393 were Designated. Reserves that were neither Restricted nor Designated amounted to £70,354.

The overriding aim for the year ending 31 August 2021 was to work within a balanced budget but allocate sufficient funds to complete the improvements to our property at 16 Arnolds Mead which were started in the previous year, and at least maintain giving to support the work of our Mission Partners. Other developments were limited (less than £5,000 in all) to fund: "Souper Friday" a new community outreach ministry; hosting services in a farm field when the national restrictions allowed; technical equipment to facilitate the online streaming of services; "money on account for future book purchases" to underpin the outreach work of the Christian bookseller "10 of Those"; and commission a quinquennial inspection of our listed buildings. The Trustees also set aside an additional £35,000 in the Designated Buildings Fund, which was earmarked to be used to part fund the cost of repairing and extending 16 Arnolds Mead to improve the facilities available to support Youth Work.

FUTURE PLANS

By the end of the period covered by this report, plans for the retirement of our senior pastor (in March 2022) were well advanced with the preparation of a church profile and initiating of a search.

As restrictions are relaxed, writing in May 2021, cautious and progressive recommencement of activities is underway.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is governed by a constitution adopted on 22 October 2018. This was a minor revision to that adopted on 26 January 2009 to reduce the number of Trustee meetings required, which reflects the growth of the church and the consequent necessity for greater delegation of authority. Previously the Church was an "excepted" Charity under Sub -Section 5 of section 3 of The Charities Act 1993. However, the Charities Act 2011 requires "excepted" charities to register with the Charities Commission if their income exceeds £100,000 per year. The Board of Trustees registered the Church with the Charity Commission on 9 August 2012. The charity number is 1148492.

Corsham Baptist Church (also known as CBC) is a member of the Baptist Union of Great Britain. The West of England Baptist Network (WEBNet) takes responsibility as custodian trustees for the church, manse and 16 Arnolds Mead properties.

Recruitment and appointment of trustees

The Board of Trustees seeks to ensure that the needs of the Church are appropriately served through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

Corsham Baptist Church

Report of the Trustees

for the Year Ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Leadership

The church is governed by the Church Meeting, which seeks to discern the mind of Christ for the church. Church Meetings are held once a quarter. Church members may serve as Deacons (responsible for practical matters) or Elders (responsible for spiritual oversight). Elections are held in accordance with the Church's Governing Document. Elders and Deacons are elected for a three-year term, with no limit to the number of terms they may serve.

The Elders, together with the Pastors and Operations Manager, meet as the Oversight Team (OT) to seek the mind of God for the running of the Church. The Deacons and Operations Manager meet as the Facilitation Team to provide practical implementation of OT direction. Each group meets once a quarter and additionally as needed. The full Leadership Team also meets together once per quarter.

The day-to-day management of the Church is carried out by the Pastors, Eddie Larkman and Rob Durant, supported by Tim Stephenson as Operations Manager.

The church employs two other members of staff to run Church ministries. Dan Ovens is our Youth Pastor. Dan and Natalie Ovens and their three children are living in the 16 Arnolds Mead property. Rhiannon Price is our Children's Worker.

In the light of the growth in the church and its needs for the future, the Leadership structure is under constant review in consultation with church members. The new leadership structure was adopted from 1 January 2019. Trustees meet less frequently as a whole group, but these meetings are supplemented by smaller groups focussed on specific areas of church life. A minor amendment to the constitution was required to allow this.

Risk management

The trustees have undertaken a detailed consideration of the financial and other risks to which the Church may be exposed and they have agreed that these are adequately mitigated by the nature of the Church's activities and the specific circumstances in which it operates. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and associates. These procedures are periodically reviewed to ensure that they continue to meet the requirements of the Church in satisfying the statutory and moral obligations imposed by its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148492

Principal address

Priory Street
Corsham
Wiltshire
SN13 0AS

Trustees

A Christie
Rev. E Larkman Minister
A G Pillingier
Rev R Durant Minister
M Sheringham
I Holmes
R Hammett Treasurer
N Fuggle Secretary
M Everett

Corsham Baptist Church

Report of the Trustees

for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on*06/09/2021*..... and signed on its behalf by:



.....
A Christie - Trustee

Independent Examiner's Report to the Trustees of
Corsham Baptist Church

Independent examiner's report to the trustees of Corsham Baptist Church

I report to the charity trustees on my examination of the accounts of Corsham Baptist Church (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA
Institute of Chartered Accountants in England and Wales
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 13 SEPTEMBER 2021

Corsham Baptist Church

Statement of Financial Activities

for the Year Ended 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		252,343	33,964	286,307	250,817
Investment income	2	<u>9,922</u>	<u>-</u>	<u>9,922</u>	<u>9,767</u>
Total		262,265	33,964	296,229	260,584
EXPENDITURE ON					
Raising funds		236,329	13,896	250,225	259,571
Other		<u>512</u>	<u>-</u>	<u>512</u>	<u>3,616</u>
Total		236,841	13,896	250,737	263,187
NET INCOME/(EXPENDITURE)		25,424	20,068	45,492	(2,603)
Transfers between funds	8	<u>(19,508)</u>	<u>19,508</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,916	39,576	45,492	(2,603)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,284,477	(9,442)	1,275,035	1,277,637
TOTAL FUNDS CARRIED FORWARD		<u>1,290,393</u>	<u>30,134</u>	<u>1,320,527</u>	<u>1,275,034</u>

The notes form part of these financial statements

Corsham Baptist Church

Balance Sheet

31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	5	1,160,703	-	1,160,703	1,146,721
CURRENT ASSETS					
Debtors	6	11,086	-	11,086	9,349
Cash in hand		<u>122,053</u>	<u>30,134</u>	<u>152,187</u>	<u>124,214</u>
		133,139	30,134	163,273	133,563
CREDITORS					
Amounts falling due within one year	7	(3,449)	-	(3,449)	(5,250)
NET CURRENT ASSETS					
		<u>129,690</u>	<u>30,134</u>	<u>159,824</u>	<u>128,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,290,393</u>	<u>30,134</u>	<u>1,320,527</u>	<u>1,275,034</u>
NET ASSETS					
		<u>1,290,393</u>	<u>30,134</u>	<u>1,320,527</u>	<u>1,275,034</u>
FUNDS					
Unrestricted funds	8			1,290,393	1,265,592
Restricted funds				<u>30,134</u>	<u>9,442</u>
TOTAL FUNDS					
				<u>1,320,527</u>	<u>1,275,034</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 06/09/2021 and were signed on its behalf by:



 R Hammett - Trustee



 A Christie - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The address of the registered office is given in the legal and administrative information on page 3 of the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- Not provided
Hut	- Not provided
Manse	- Not provided
Motor Vehicles	- 25% on reducing balance
Fixtures and fittings	- 20% on cost and 10% on cost
Office equipment	- 33% on cost
Arnolds Mead	- Not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

Corsham Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

2. INVESTMENT INCOME	31.8.20	31.8.19
	£	£
Tynings rent received	9,180	9,000
Deposit account interest	<u>742</u>	<u>767</u>
	<u>9,922</u>	<u>9,767</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Over the year, a total of £2,324.98 (2019: £4,142.75) was paid out in expenses between 3 (2019: 6) of the Trustees. All of these expenses related to costs incurred as part of the general running of the charity.

During the year, salary of £28,580 (2019: £28,140) was paid to Rev. Edward Larkman in his role as a Minister. Rev. Edward Larkman is a trustee of the Church. In addition, pension contributions of £7,298 (2019: £7,466), rent £8,400 (2019: £8,400), council tax of £2,824 (2019: £2,695), and water rates £409 (2019: £434) were paid on behalf of the Rev. Edward Larkman. Rev Edward Larkman does not live in the Manse and therefore the Manse is leased, thereby generating income for the Church.

Also, during the year, salary of £25,484 (2019: £24,842) was paid to Rev. Robert Durant in his role as a Minister. Rev. Robert Durant is a trustee of the Church. In addition, pension contributions of £3,168 (2019: £3,094), rent £8,400 (2019: £8,400), council tax of £1,450 (2019: 1,391), and water rates of £453 (2019: £451) were paid on behalf of the Rev. Robert Durant.

4. STAFF COSTS

Wages and salaries 2020: £138,227, 2019: £132,459

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
No. of employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Corsham Baptist Church**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020****5. TANGIBLE FIXED ASSETS**

	Church Building £	Hut £	Manse £	Motor Vehicles £
COST				
At 1 September 2019	834,402	37,918	135,837	7,200
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2020	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>7,200</u>
DEPRECIATION				
At 1 September 2019	-	-	-	4,922
Charge for year	-	-	-	570
Eliminated on disposal	-	-	-	-
At 31 August 2020	-	-	-	<u>5,492</u>
NET BOOK VALUE				
At 31 August 2020	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>1,708</u>
At 31 August 2019	<u>834,402</u>	<u>37,918</u>	<u>135,837</u>	<u>2,278</u>
	Fixtures and fittings £	Office equipment £	Arnolds Mead £	Totals £
COST				
At 1 September 2019	85,517	11,926	110,656	1,223,456
Additions	1,554	-	20,231	21,785
Disposals	(2,792)	(4,458)	-	(7,250)
At 31 August 2020	<u>84,279</u>	<u>7,468</u>	<u>130,887</u>	<u>1,237,991</u>
DEPRECIATION				
At 1 September 2019	60,945	10,868	-	76,735
Charge for year	6,456	265	-	7,291
Eliminated on disposal	(2,280)	(4,458)	-	(6,738)
At 31 August 2020	<u>65,121</u>	<u>6,675</u>	-	<u>77,288</u>
NET BOOK VALUE				
At 31 August 2020	<u>19,158</u>	<u>793</u>	<u>130,887</u>	<u>1,160,703</u>
At 31 August 2019	<u>24,572</u>	<u>1,058</u>	<u>110,656</u>	<u>1,146,721</u>

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.20	31.8.19
	£	£
Trade debtors	<u>11,086</u>	<u>9,349</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.20	31.8.19
	£	£
Trade creditors	<u>3,449</u>	<u>5,250</u>

Corsham Baptist Church

Notes to the Financial Statements - continued

for the Year Ended 31 August 2020

8. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	65,644	24,131	(19,421)	70,354
Anne Killingback Mission Fund - Designated	6,126	-	(89)	6,037
Buildings - Buildings - Designated	43,289	-	19,000	62,289
Fixed Asset Fund - Designated	1,146,722	(7,804)	-	1,138,918
Ladies Ministry - Designated	-	863	-	863
Men's Ministry - Designated	1,128	(188)	-	940
Soul Survivor - Designated	327	(260)	(66)	-
Leaders Ministry - Designated	(150)	(50)	200	-
Youth Events - Designated	5	-	66	71
Childrens Events - Designated	8	10	(8)	10
Youth Weekend- Designated	(148)	19	-	(129)
Events 11.15- Designated	7	-	-	7
COTG events- Designated	150	-	(150)	-
Sanga Sanga Mission Trip 2019	474	-	(40)	434
Uganda Mission Trip 2019	2,010	-	-	2,010
DTI Camp - Designated	-	(367)	-	(367)
Covid 19 Benevolent - Designated	-	9,070	-	9,070
	<u>1,265,592</u>	<u>25,424</u>	<u>(508)</u>	<u>1,290,508</u>
Restricted funds				
Mission Fund	2,865	1,563	-	4,428
Junior Church	55	(31)	-	24
Buildings - Buildings	-	21,525	-	21,525
International Teams	62	(62)	-	-
Tearfund	-	(342)	342	-
Mission Fund-Mission trips	6,460	38	(12)	6,486
Sanga Sanga Mission Trip 2019	-	(434)	-	(434)
Uganda Mission Trip	-	(2,189)	-	(2,189)
Uganda Mission Trip 2019	-	-	178	178
	<u>9,442</u>	<u>20,068</u>	<u>508</u>	<u>30,018</u>
TOTAL FUNDS	<u>1,275,034</u>	<u>45,492</u>	<u>-</u>	<u>1,320,526</u>

Corsham Baptist Church

Notes to the Financial Statements - continued

for the Year Ended 31 August 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Movement resources £	Resources expended £	in funds £
Unrestricted funds			
General fund	244,136	(220,005)	24,131
Fixed Asset Fund - Designated	-	(7,804)	(7,804)
Ladies Ministry - Designated	1,867	(1,004)	863
Men's Ministry – Designated	752	(940)	(188)
Soul Survivor - Designated	-	(260)	(260)
Leaders Ministry - Designated	700	(750)	(50)
Childrens Events - Designated	10	-	10
Youth Weekend- Designated	1,165	(1,146)	19
DTI Camp - Designated	665	(1,032)	(367)
Covid 19 Benevolent - Designated	12,970	(3,900)	9,070
	<u>262,265</u>	<u>(236,841)</u>	<u>25,424</u>
Restricted funds			
Mission Fund	6,098	(4,535)	1,563
Junior Church	100	(131)	(31)
Buildings - Buildings	25,703	(4,178)	21,525
International Teams	905	(967)	(62)
Tearfund	1,040	(1,382)	(342)
Mission Fund-Mission trips	38	-	38
Sanga Sanga Mission Trip 2019	-	(434)	(434)
Compassion	80	(80)	-
Uganda Mission Trip	-	(2,189)	(2,189)
	<u>33,964</u>	<u>(13,896)</u>	<u>20,068</u>
TOTAL FUNDS	<u>295,717</u>	<u>(250,225)</u>	<u>45,492</u>

Corsham Baptist Church

Notes to the Financial Statements - continued

for the Year Ended 31 August 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	movement in funds £	Net between funds £	Transfers At 31.8.19 £
Unrestricted funds				
General fund	108,195	5,410	(47,961)	65,644
Anne Killingback Mission Fund - Designated	9,161	(187)	(2,848)	6,126
Buildings - Buildings - Designated	-	(1,711)	45,000	43,289
Fixed Asset Fund - Designated	1,152,691	(8,446)	2,477	1,146,722
Ladies Ministry - Designated	124	(125)	1	-
Men's Ministry - Designated	1,511	(383)	-	1,128
Soul Survivor - Designated	-	(687)	1,014	327
Leaders Ministry - Designated	-	(225)	75	(150)
Youth Events - Designated	-	5	-	5
Childrens Events - Designated	8	-	-	8
Youth Weekend- Designated	(150)	896	(894)	(148)
Events 11.15- Designated	(128)	135	-	7
COTG events- Designated	150	-	-	150
Youth residential	-	120	(120)	-
Sanga Sanga Mission Trip 2019	-	474	-	474
Uganda Mission Trip 2019	-	(2,255)	4,265	2,010
	1,271,562	(6,979)	1,009	1,265,592
Restricted funds				
Food Hampers	197	(197)	-	-
Mission Fund	2,501	429	(65)	2,865
Mission Fund - Lancaster	456	(521)	65	-
Junior Church	137	(82)	-	55
International Teams	-	62	-	62
Tearfund	30	(438)	408	-
Mission Fund-Mission trips	611	5,199	650	6,460
Compassion	1	(1)	-	-
Tanzania Mission Trip	435	-	(435)	-
Uganda Mission Trip	1,632	-	(1,632)	-
Debt Avic	75	(75)	-	-
	6,075	4,376	(1,009)	9,44
TOTAL FUNDS	1,277,637	(2,603)	-	1,275,034

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Movement resources £	Resources expended £	in funds £
Unrestricted funds			
General fund	235,426	(230,016)	5,410
Anne Killingback Mission Fund - Designated	531	(718)	(187)
Buildings - Buildings - Designated	-	(1,711)	(1,711)
Fixed Asset Fund - Designated	-	(8,446)	(8,446)
Ladies Ministry - Designated	767	(892)	(125)
Men's Ministry - Designated	367	(750)	(383)
Soul Survivor - Designated	1,482	(2,169)	(687)
Leaders Ministry - Designated	525	(750)	(225)
Youth Events - Designated	104	(99)	5
Minibus Fund	10	(10)	-
Childrens Events - Designated	56	(56)	-
Youth Weekend- Designated	2,209	(1,313)	896
Events 11.15- Designated	552	(417)	135
Youth residential	120	-	120
Sanga Sanga Mission Trip 2019	2,240	(1,766)	474
Uganda Mission Trip 2019	<u>3,931</u>	<u>(6,186)</u>	<u>(2,255)</u>
	248,320	(255,299)	(6,979)
Restricted funds			
Food Hampers	-	(197)	(197)
Mission Fund	3,429	(3,000)	429
Mission Fund - Lancaster	510	(1,031)	(521)
Junior Church	100	(182)	(82)
International Teams	930	(868)	62
Tearfund	1,314	(1,752)	(438)
Mission Fund-Mission trips	5,199	-	5,199
Compassion	270	(271)	(1)
Debt Avice	-	(75)	(75)
TGW Offering	<u>512</u>	<u>(512)</u>	<u>-</u>
	12,264	(7,888)	4,376
TOTAL FUNDS	<u>260,584</u>	<u>(263,187)</u>	<u>(2,603)</u>

Corsham Baptist Church

Notes to the Financial Statements - continued

for the Year Ended 31 August 2020

8. MOVEMENT IN FUNDS - continued

General fund: Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. They have not been designated for other purposes.

Fixed asset fund: Is represented by the value of fixed assets.

Restricted funds: Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds: Designated funds are funds which are to be used for particular projects as designated by the trustees. The cost of raising and administering such funds are charged against the specific fund.

9. CONTINGENT LIABILITIES

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister(s) [and some members of the church staff] is / are eligible to join the Scheme

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

Corsham Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

9. CONTINGENT LIABILITIES - continued

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	%pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Assumed investment returns	
- Pre-retirement (gilt yield plus 1.75%pa)	2.95
- Post retirement (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
-Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Cessation Event

The church has a total of 5 ministers/staff contributing to the Baptist Pension Scheme, making a further cessation event under Section 75 of the Pensions Act 1995 unlikely. However, an estimate has been provided by the Baptist Pension Scheme for the Church's debt relating to the deficit, the estimate based on a cessation date of 20 August 2020 was £77,800 (20 August 2020, £126,700).

Corsham Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

10. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the West of England Baptist Network (WEBNet) (formerly known as the West of England Baptist Association)- Charity number 1092443. The church is also a member of the Baptist Union of Great Britain.

The church made a donation to the Baptist Union Home Mission Scheme (WEBNet Partnership for Mission Fund) of £7,000 (2019: £7,000) during the year.

The total amount of employee benefits received by key management personnel during the year was £92,406 (2019: £90,237).

During the year, Martin Sheringham (Trustee) provided services relating to property maintenance of the church properties through his sole trade. The transactions were completed at arms length and the total amount invoiced by Martin to the church was £3,615 (2019: £1,961).

Mrs Anne Holmes who is married to Ian Holmes, a trustee of the church, is employed as the Church Cleaner. During the year, she was paid a salary of £3,601 (2019: £3,504).

Corsham Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General offerings and donations	234,214	225,659
General offerings and donations-restricted	33,926	14,718
General offerings and donations-designated	<u>18,167</u>	<u>10,440</u>
	286,307	250,817
Investment income		
Tynings rent received	9,180	9,000
Deposit account interest	<u>742</u>	<u>767</u>
	9,922	9,767
	<u> </u>	<u> </u>
Total incoming resources	296,229	260,584
EXPENDITURE		
Raising donations and legacies		
Salaries	138,227	132,459
Pastoral care	7,044	4,027
Worship expenses	1,569	1,061
Admin : subscriptions	1,341	1,196
Admin : telephone	1,049	1,312
Admin : other costs	2,537	2,571
Ministry: Pulpit supplies	-	200
Outreach CMDAC	2,490	1,753
Outreach: Senior Citizens	-	377
Outreach: Mums and Tots	-	152
Outreach: Events	1,868	1,987
Mission : Home mission	7,000	7,000
The Gathering Weekend	17	2,495
Mission : Others	11,551	20,766
Upkeep of Church	3,451	3,096
Other Premises Costs: Council tax	1,864	1,521
Other Premises Costs: Water	86	86
Other Premises Costs: Kitchen	1,036	795
Other Premises Costs: Dovecote	3,235	3,128
Other Premises Costs : Dovecote rent	8,400	8,400
Other Premises Costs: Heath & safety	193	-
Other Premises Costs: Building hire & professional fees	4,507	6,021
Upkeep of Church: heat & light	3,144	3,930
Upkeep of church : insurance	2,245	2,185
Upkeep of church: Repairs & maintenance	2,806	2,105
Carried forward	205,660	208,623

Corsham Baptist Church

Detailed Statement of Financial Activities

for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
Raising donations and legacies		
Brought forward	205,660	208,623
Outreach: The Ark	200	609
Fabric: Named Projects	1,476	1,452
Fabric: Arnolds Mead	23	636
Fabric: The Tynings	1,137	710
Fabric: General	162	190
Other Premises Costs: Long Close Ave rent	8,400	8,400
Other Premises Costs: Long Close Avenue		
CTax/water	1,941	1,842
Admin Rudloe	84	23
Desig & Restr Teaching & Training Funds	130	195
Fabric: The Hut	13	275
AIM	2,500	4,500
Desig & Restr - Admin Funds	-	10
ICT	99	407
BMS	1,325	1,250
Desig & Restr - Mission: Mission Costs	9,587	16,106
The Bible Society	2,500	2,500
Open Doors	2,500	2,500
Teaching: Junior Church	270	30
Teaching: Youth	157	132
Teaching: Ministry Training	521	642
Depreciation on music equipment	1,059	936
Depreciation on fixtures and fittings	5,397	5,723
Depreciation on motor vehicles	570	759
Depreciation on office equipment	265	1,028
Bank charges	90	93
	<u>246,066</u>	<u>259,571</u>
Other		
Loss on sale of tangible fixed assets	512	-
Support costs		
Governance costs		
Accountancy and legal fees	<u>4,159</u>	<u>3,616</u>
Total resources expended	<u>250,737</u>	<u>263,187</u>
Net income/(expenditure)	45,492	(2,603)

This page does not form part of the statutory financial statements