



Circuit  
Accruals Accounts  
2024-25

THE METHODIST CHURCH  
REPORT AND ACCOUNTS

for the year ended 31 August 2025

**Isle of Wight Circuit**

Registered Charity - Registration number

1148485

Southampton

District No / Circuit No

28/11

**Ministers**

Rev John Izzard

Rev Gina Hoff

**Circuit Stewards**

Mrs Margaret Moyce

Mrs Doreen Dace

Mrs Alison Geddes

Mrs Jan Simons

Mr Simon Morris

Mrs Maxine White

**Circuit Treasurer**

Mr Simon Morris

**Isle of Wight Methodist Circuit  
Southampton District 26/11**

**Annual report for year ending 31<sup>st</sup> August 2025**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard FRS102.

The governing document is the Deed of Union (1932) adopted September 1932 and the Methodist Church Act (1976).

**1. Administrative Details**

- 1.1 Isle of Wight Methodist Circuit is a registered charity 1148485 registered with the Charity Commission as The Methodist Church Isle of Wight Circuit. The Circuit is a separate legal entity within the Methodist Church and is required under Charity law to prepare separate accounts.
- 1.2 The members of the Circuit Meeting are the Managing Trustees of the Circuit. Managing trustees are appointed in accordance with Standing Order 510 of the Constitutional, Practice and Discipline of The Methodist Church.
- 1.3 The Circuit Meeting comprises all ordained ministers, circuit stewards and other officers and representatives from all churches within the Circuit. A full list of trustees is shown in Appendix A of this report.
- 1.4 The Custodian Trustees are The Trustees for Methodist Church Purpose, Central Buildings, Oldham Street, Manchester M1 1JQ.
- 1.5 The Circuit's registered address is Circuit Office, Newport Methodist Church, Quay Street, Newport Isle of Wight PO30 5BA.  
  
The Circuit's independent examiners are Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, SO53 3DA.
- 1.6 The Circuit's bankers are: - CAF Bank Ltd, 25 Kings Hill Road, Kings Hill, West Malling, ME19 4JQ and The Central Finance Board of the Methodist Church, 9 Bonhill Street, London EC2A 4PE.
- 1.7 The Circuit engages advisers for legal affairs and property services as required.
- 1.8 Current Staff

Superintendent Minister Rev John Izzard

Ministers: Rev Gina Hoff

Lay Staff:

Administrator and PA to Superintendent

Lay Pastor

Lay Pastor

Mrs Jane Dronfield

Mr Mike Hackleton

Mrs Jane Morris

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**Structure governance and management**

- 2.1 The Circuit is governed in accordance with the Constitutional Practice and Discipline of the Methodist Church; its organisation is structured around the circuit meeting that meets at least twice a year.
- 2.2 The circuit meeting is supported by regular meetings of the Circuit Leadership Team (CLT) to conduct day-to-day business and to consider matters to be brought to the circuit meeting. The CLT consists of all Ordained Ministers, Lay Workers, and the Circuit Stewards.
- 2.3 The Local Preachers and Worship Leaders meeting is held quarterly to consider the worship life of the Circuit's churches and consists of all ordained ministers, local preachers, and worship leaders.
- 2.4 The Circuit Meeting may also set up other groups and committees to deal with specific tasks that may arise.

**3. Objectives**

- 3.1 The purposes of the Methodist Church are and shall be deemed to have been since the date of the Deed of Union the advancement of – (A) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (B) any charitable purpose for the time being of any Connexional, District, Circuit local or other organisation of the Methodist Church, (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.
- 3.2 The Circuit's principal objectives and activities are to enable its churches to work towards their vision of deepening their Christian faith and to reach out to others by sharing the good news of Jesus Christ.
- 3.3 The Circuit provides staff, preachers, education, and pastoral oversight which enables the local churches to provide Christian worship, spiritual development, and pastoral care both to church members and the wider community.
- 3.4 The Circuit agrees property and financial policies that help churches focus on their core business: building the kingdom of God through transformed lives as disciples of Christ.
- 3.5 The Circuit promotes the two pillars of Methodism social holiness and scriptural holiness, by encouraging its members to make disciples and to work for social justice.
- 3.6 The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

**4 Achievements and performance and future**

- 4.1 All churches returned to normal live services some time ago, following Covid. Some are also continuing to provide online services.
- 4.2 Unfortunately we were unable to secure an Active Supernumerary Minister, part-time to replace Rev Frances Balham in September 2024. Interim plans were put in place to cover 2024/25.  
We have a new Superintendent Minister, Rev Jane Craske coming to the Circuit in September 2025, also an Active Supernumerary Minister, Rev Lin Francis who will be part-time.

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- 4.3 Some churches are still struggling with personnel to cover key roles such as finance. Two churches are of concern, one of which has taken the decision to close as it has reached 'purpose fulfilled'.
- 4.4 Many other churches are now back to full strength and fulfilling the mission in their respective areas, which is encouraging.
- 4.5 **Property**
- Cowes Church: the building was marketed in Autumn 2023. The first offer received was unable to reach completion due to covenants on the building. The building has been actively marketed again, and we currently have two interested parties
  - Following the merger with Brighstone, Shorwell Methodist Church has been sold.
  - Both the Wootton Bridge and the Sandown manses have been sold. The proceeds of the Sandown manse were used to purchase a replacement manse.
  - The other circuit manses are all well maintained, including two manses that are currently let.
  - Most church premises are well maintained and well used providing a wide range of worship and activities in their respective communities.
- 4.6 Social and community activities have been undertaken with other charities and churches, as well as groups of churches working together through the aegis of local Churches Together Groups.
- 4.7 The circuit continues to benefit from the work of the accredited local preachers and those in training.

**5. Financial Review**

- 5.1 At 31<sup>st</sup> August 2025 the unrestricted funds of the Circuit totalled £345,976 excluding properties.
- 5.2 At 31<sup>st</sup> August 2025 the Circuit held the following non-property unrestricted funds.

	£
• General Fund	57,877
• Model Trust Fund	278,115
• Development Fund	4,539
• Cowes Fund	5,445

- 5.3 The Circuit also owns Freehold Property valued by the trustees at £2,490,000.

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**6. Grants Policy**

Property grants: 10% of cost up to a maximum of £5,000.

Training Grants: 1/3 of total cost of course up to a maximum of £300.

Mission project grants: churches are expected to meet at least 50% of the cost. In exceptional cases higher grants are referred to the Circuit Meeting.

**7 Risk Management**

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

**8 Safeguarding**

Every person has value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

The Isle of Wight Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Isle of Wight Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

**9 Reserves Policy**

9.1 The Circuit's objectives and activities are to facilitate sharing of resources amongst the local churches to empower them to function as effective, witness, mission and caring centres.

9.2 To do this the Circuit

- Provides ministerial oversight for the 17 churches within the Circuit
- Employs lay staff to support the activities of the Circuit
- Maintains a portfolio of manse across the circuit to provide residential accommodation for ministers. Surplus accommodation is tenanted to generate income for investment in the manse portfolio.

9.3 The activities are funded by assessments on the churches in the Circuit which are reviewed annually.

9.4 In setting its budget for the year the Circuit Meeting considers the projected impact of changes in staffing levels.

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- 9.5 The current level of general reserves is £57,877 and property fund is £nil giving the Circuit adequate funds to meet commitments over the coming year.
- 9.6 Taking into consideration all the above factors the circuit aims to hold in the General and Property Fund the sum of £99,000 being 3 months' expenditure.
- 9.7 The Model Trust Fund stands at £278,115, £65K of which will be used over the next year to fund staffing as the circuit develops new styles of mission and ministry.

**10 Commitments**

In January 2023, the Circuit obtained a Bridging Loan from Methodist Chapel Aid Ltd for £350K which has been repaid from the sale of the Wootton Manse.

Signed on behalf of the Trustees ..... *Jane Craske* .....

Rev Jane Craske – Chair of Trustees

Date ...10th March...2024.....

**Independent Examiner's Report to the Trustees of the  
The Methodist Church Isle of Wight Circuit**

**Charity Number . 1148485**

I report to the trustees on my examination of the accounts of the Methodist Church Isle of Wight Circuit for the year ended 31 August 2025 set out on pages 7 to 14.

**Responsibilities and basis of report**

As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA  
Knight Goodhead Limited  
Chartered Accountants

17 March 2026

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire SO53 3DA

**The Methodist Church Isle of Wight Circuit  
Statement of Financial Activities (SOFA)  
for the year ended 31 August 2025**

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	Notes to the accounts	General Fund Unrestricted £	Circuit Model Trust Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds	Total 2024-25 £	Total 2023-24
<b>Income and Endowments</b>							
1 Donations and legacies	4	-	-	-	-	-	-
2 Income from monetary investments	5	2,730	11,090	-	-	13,820	13,412
3 Income from investment properties		-	-	25,400	-	25,400	25,125
4 Assessments		215,578	-	-	-	215,578	221,240
5 Capital Receipts		-	255,419	-	-	255,419	-
6 Grants received	6	2,179	-	-	-	2,179	3,504
7 Other charitable activities	7	-	-	-	-	-	-
8 Total from charitable activities		220,487	266,509	25,400	-	512,396	263,281
9 Other income	8	4,248	-	-	-	4,248	19,061
10 Total income and endowments		224,735	266,509	25,400	-	516,644	282,342
<b>Expenditure</b>							
11 Grants and donations	9	-	33,470	-	-	33,470	62,498
12 Salaries and associated costs	10	183,571	-	-	-	183,571	165,830
13 Property maintenance	12	-	-	52,546	-	52,546	63,791
14 Telephone & Travel	11	11,371	-	-	-	11,371	10,853
15 Connexional assessment		44,442	-	-	-	44,442	54,648
16 District Assessment		8,418	-	-	-	8,418	10,344
17 Depreciation		-	-	-	-	-	-
18 Connexional Levy		-	-	-	-	-	-
19 Contribution to District Advance Fund		-	3,764	-	-	3,764	9,103
20 Loss on Disposal of Property		-	-	-	-	-	-
21 Office expenses	13	2,167	-	-	-	2,167	4,976
22 Capital Expenditure		-	-	-	-	-	-
23 Other outgoings	14	17,230	25,117	302	-	42,649	35,797
24 Total charitable expenditure		267,199	62,351	52,848	-	382,398	417,840
Net (expenditure) before Investment gains /(losses)		(42,464)	204,158	(27,448)	-	134,246	(135,498)
25 Gains/(losses) on monetary investments		-	-	-	-	-	-
26 Gains/(losses) on investment properties		-	-	50,000	-	50,000	-
27 Net (expenditure)/Income		(42,464)	204,158	22,552	-	184,246	(135,498)
28 Transfers between funds		(2,392,913)	(51,317)	2,444,230	-	-	-
29 Other gains/(losses)		-	-	-	-	-	-
30 Net movement in funds		(2,435,377)	152,841	2,466,782	-	184,246	(135,498)
31 Total funds brought forward		2,493,254	125,274	33,202	-	2,651,730	2,787,228
32 Total funds carried forward	21	57,877	278,115	2,499,984	-	2,835,976	2,651,730

For information only Money received and passed on to External Organisations  
Balance brought forward from last year  
Offerings/Gifts - received for External Organisations  
Offerings/Gifts - passed to External Organisations  
Balance carried forward

Note 22

2025	2024
-	-
3,048	3,093
3,048	3,093
-	-



**The Methodist Church Isle of Wight Circuit  
Statement of Financial Activities (SOFA)  
for the year ended 31 August 2024**

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	Notes to the accounts	General Fund Unrestricted £	Circuit Model Trust Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds	Total 2023-24 £
<b>Income and Endowments</b>						
1 Donations and legacies	4	-	-	-	-	-
2 Income from monetary investments	5	4,119	9,293	-	-	13,412
3 Income from investment properties		-	-	25,125	-	25,125
4 Assessments		221,240	-	-	-	221,240
5 Capital Receipts		-	-	-	-	-
6 Grants received	6	3,504	-	-	-	3,504
7 Other charitable activities	7	-	-	-	-	-
8 Total from charitable activities		228,863	9,293	25,125	-	263,281
9 Other income	8	84	18,897	80	-	19,061
10 Total income and endowments		228,947	28,190	25,205	-	282,342
<b>Expenditure</b>						
11 Grants and donations	9	-	62,498	-	-	62,498
12 Salaries and associated costs	10	165,830	-	-	-	165,830
13 Property maintenance	12	-	-	63,791	-	63,791
14 Telephone & Travel	11	10,853	-	-	-	10,853
15 Connexional assessment		54,648	-	-	-	54,648
16 District Assessment		10,344	-	-	-	10,344
17 Depreciation		-	-	-	-	-
18 Connexional Levy		-	-	-	-	-
19 Contribution to District Advance Fund		-	9,103	-	-	9,103
20 Loss on Disposal of Property		-	-	-	-	-
21 Office expenses	13	4,976	-	-	-	4,976
22 Capital Expenditure		-	-	-	-	-
23 Other outgoings	14	11,521	23,376	900	-	35,797
24 Total charitable expenditure		258,172	94,977	64,691	-	417,840
Net (expenditure) before investment gains /(losses)		(29,225)	(66,787)	(39,486)	-	(135,498)
25 Gains/(losses) on monetary investments		-	-	-	-	-
26 Gains/(losses) on investment properties		-	-	-	-	-
27 Net (expenditure)/income		(29,225)	(66,787)	(39,486)	-	(135,498)
28 Transfers between funds		16,000	(40,000)	24,000	-	-
29 Other gains/(losses)		-	-	-	-	-
30 Net movement in funds		(13,225)	(106,787)	(15,486)	-	(135,498)
31 Total funds brought forward		2,506,479	232,061	48,688	-	2,787,228
32 Total funds carried forward	21	2,493,254	125,274	33,202	-	2,651,730

For information only Money received and passed on to External Organisations  
Balance brought forward from last year  
Offerings/Gifts - received for External Organisations  
Offerings/Gifts - passed to External Organisations  
Balance carried forward

Note 22

2024

-
3,093
3,093
-

The Methodist Church Isle of Wight Circuit

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Balance Sheet as at 31 August 2025

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Totals 2025 £	Totals 2024 £
<b>Fixed Assets</b>						
Circuit Manses	16	-	-	1,505,000	1,505,000	1,845,000
Closed Churches	16	-	-	185,000	185,000	185,000
Investment Properties	16	-	-	800,000	800,000	750,000
<b>Total fixed assets</b>		-	-	<b>2,490,000</b>	<b>2,490,000</b>	<b>2,780,000</b>
<b>Current Assets</b>						
Debtors	17	13,498	-	-	13,498	15,615
Loan to Churches		-	-	-	-	-
Investments with TMCP		-	278,115	-	278,115	125,274
Central Finance Board Deposits		48,929	-	9,984	58,913	80,154
Cash at Bank and in hand		12,626	-	-	12,626	19,248
<b>Total current assets</b>		<b>75,053</b>	<b>278,115</b>	<b>9,984</b>	<b>363,152</b>	<b>240,291</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	18	17,176	-	-	17,176	368,561
<b>Total current liabilities</b>		<b>17,176</b>	<b>-</b>	<b>-</b>	<b>17,176</b>	<b>368,561</b>
<b>Net current (liabilities)/assets</b>		<b>57,877</b>	<b>278,115</b>	<b>9,984</b>	<b>345,976</b>	<b>(128,270)</b>
<b>Total assets less current liabilities</b>		<b>57,877</b>	<b>278,115</b>	<b>2,499,984</b>	<b>2,835,976</b>	<b>2,651,730</b>
<b>Funds of the Circuit</b>						
General Fund (Unrestricted)		57,877	-	-	57,877	2,493,254
Circuit Model Trust Fund (Unrestricted)		-	278,115	-	278,115	125,274
Designated Funds (Unrestricted)		-	-	2,499,984	2,499,984	33,202
<b>Total Funds all Unrestricted</b>	21	<b>57,877</b>	<b>278,115</b>	<b>2,499,984</b>	<b>2,835,976</b>	<b>2,651,730</b>

Signed on behalf of the Trustees

Jane Craske

Date: 10th March 2026

Name of Trustee

JANE CRASKE

## **Notes to the Accounts**

### **1 Basis of accounting**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

### **2 Funds**

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are received for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any received funds may be represented by more than just cash.

### **3 Accounting policies**

These accounts have been prepared on the basis of historical cost on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Based on the monetary assets and human resources available to the Circuit the trustees believe the Circuit is a going concern.

#### **Income Recognition**

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, it is probable we will receive the resources; and the monetary value can be measured with sufficient reliability.

#### **Expenditure**

Expenditure is recognised when a liability is incurred or a constructive obligation arises and the outflow of economic benefit is considered more likely than not, committing the Circuit to pay out resource.

#### **Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be one third. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than their current market value. Any depreciation would not be material. The property has been reviewed for impairment.

#### **Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS).

This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist Ministers are not employees of the Church. For simplicity when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

The Connexion accounts for the MMPS pension scheme and shows the figures in the annual Methodist Church in Great Britain accounts.

On the other hand lay employees are contractually employees and have the option of joining a Pensions Scheme.

The Circuit uses NEST scheme for lay employee's Contributions 6% each for both employer and employee.

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for the year ended 31 August 2025

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Notes to the accounts (continued)

	General Fund Unrestricted	Circuit Model Trust Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	2025 Total	2024 Total
<b>4. Donations and legacies</b>						
Legacies	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-
<b>5. Investment income</b>						
Central Finance Board	2,730	-	-	-	2,730	4,119
TMCP	-	11,090	-	-	11,090	9,293
<b>Total</b>	<b>2,730</b>	<b>11,090</b>	<b>-</b>	<b>-</b>	<b>13,820</b>	<b>13,412</b>
<b>6. Grants Received</b>						
Island Travel Grant	2,179	-	-	-	2,179	3,504
<b>Total</b>	<b>2,179</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,179</b>	<b>3,504</b>
<b>7. Other Charitable Income</b>						
Other income	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8. Other income</b>						
Other income	38	-	-	-	38	164
Levy refund Rookley	-	-	-	-	-	1,527
Funds from Ventnor church	4,210	-	-	-	4,210	-
Refund of donation to Pension	-	-	-	-	-	16,000
Fund reserve	-	-	-	-	-	1,370
Interest on donation to Pension	-	-	-	-	-	-
Fund reserve	-	-	-	-	-	1,370
<b>Total</b>	<b>4,248</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,248</b>	<b>19,061</b>
<b>9. Grants</b>						
Property Ryde	-	-	-	-	-	1,800
Newport	-	2,081	-	-	2,081	1,680
Bembridge	-	-	-	-	-	450
Wroxall Church	-	163	-	-	163	49,016
Sandown	-	200	-	-	200	-
Carisbrooke & Gunville	-	-	-	-	-	4,150
Brading	-	350	-	-	350	402
Chale	-	30,000	-	-	30,000	-
Freshwater	-	678	-	-	676	-
SWAY Youth Worker	-	-	-	-	-	5,000
<b>Total</b>	<b>-</b>	<b>33,470</b>	<b>-</b>	<b>-</b>	<b>33,470</b>	<b>62,498</b>

The Methodist Church Isle of Wight Circuit  
for the year ended 31 August 2025

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Notes to the accounts (continued)

	General Fund Unrestricted	Circuit Model Trust Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	2025 Total	2024 Total
<b>10. Salaries &amp; Associated Costs</b>						
Stipends	65,556	-	-	-	65,556	61,372
Lay Salaries	83,268	-	-	-	83,268	71,036
National Insurance	16,083	-	-	-	16,083	12,362
Pension costs	17,404	-	-	-	17,404	19,886
Apprenticeship Levy	1,260	-	-	-	1,260	1,174
	<u>183,571</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,571</u>	<u>165,830</u>

Average number of staff employed during the year were:

5 6

	General Fund Unrestricted	Circuit Model Trust Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	2025 Total	2024 Total
<b>11. Telephone &amp; Travel</b>						
Telephone & Broadband	4,373	-	-	-	4,373	3,114
Travel	6,998	-	-	-	6,998	7,739
	<u>11,371</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,371</u>	<u>10,853</u>

	General Fund Unrestricted	Circuit Model Trust Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	2025 Total	2024 Total
<b>12. Property Maintenance</b>						
Council Tax	-	-	9,139	-	9,139	13,360
Water Rates	-	-	1,522	-	1,522	2,257
Insurance	-	-	8,606	-	8,606	10,585
Electricity	-	-	2,389	-	2,389	2,715
Repairs & Maintenance	-	-	19,059	-	19,059	25,235
Professional Fees	-	-	3,413	-	3,413	3,609
Quinquennial Inspections	-	-	4,118	-	4,118	2,180
Rent Circuit Office	-	-	4,300	-	4,300	3,850
	<u>-</u>	<u>-</u>	<u>52,546</u>	<u>-</u>	<u>52,546</u>	<u>63,791</u>

	General Fund Unrestricted	Circuit Model Trust Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	2025 Total	2024 Total
<b>13. Office Expenses</b>						
Stationery & Print	276	-	-	-	276	420
Postages	441	-	-	-	441	693
Equipment	1,450	-	-	-	1,450	3,863
	<u>2,167</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,167</u>	<u>4,976</u>

	General Fund Unrestricted	Circuit Model Trust Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	2025 Total	2024 Total
<b>14. Other Expenditure</b>						
Books	538	-	-	-	538	445
Hospitality	580	-	-	-	580	269
Removal Expenses	10,054	-	-	-	10,054	7,237
Sundry Expenses	304	-	-	-	304	677
Bank Charges	60	-	-	-	60	60
Training	242	-	-	-	242	6
Resources	623	-	-	-	623	598
Website	259	-	-	-	259	415
Professional Fees	3,200	-	-	-	3,502	1,714
Loan Interest	-	24,710	302	-	24,710	22,715
Admin Fee	-	407	-	-	407	661
Independent Examiner	1,370	-	-	-	1,370	1,000
Total	<u>17,230</u>	<u>25,117</u>	<u>302</u>	<u>-</u>	<u>42,649</u>	<u>35,797</u>

**The Methodist Church Isle of Wight ( 26/11  
for the year ended 31 August 2025**

**Notes to the accounts (continued)**

**15. Trustees Remuneration**

Several of the Circuit staff are trustees of the Circuit and have received the following remuneration.

	Stipend/Salary		Employer Pension Cont.	
	2025	2024	2025	2024
Rev J Izzard	34,122	31,944	6,204	7,812
Rev G Hoff	31,020	-	6,204	-
Rev F Balham	-	29,040	-	7,812
Mr M Hackleton	31,020	29,040	1,861	1,742
Mrs J Dronfield	21,228	20,216	1,274	1,213
Mrs J Morris	31,020	21,780	1,861	1,307
No one receives a salary/stipend in excess of £60,000 per annum				
			2025	2024
Travel Expenses			6,412	7,139
Administration and other expenses			2,462	1,510
Number of trustees who were paid expenses			14	19

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. However it is acknowledged that the charity benefits significantly from all the work done by its volunteers.

**16. Tangible Fixed Assets**

Detail of assets held.

Three Manses occupied by Ministers, Two further manses are let.

	Manses	Investment Properties	Chapels	Total
	£	£	£	£
Balance brought forward	1,845,000	750,000	185,000	2,780,000
Additions	485,000	-	-	485,000
Revaluations (+/-)	-	50,000	-	50,000
Disposals (-)	(825,000)	-	-	(825,000)
Transfers * (+/-)	-	-	-	-
Balance carried forward	1,505,000	800,000	185,000	2,490,000

Investment properties were revalued in 2022 to market value. The historical cost would be £500,000. The other properties were valued by the Trustees in December 2016 based on current Market Values. Historic Costs are not available, and they consider there has been no impairment since.

**17. Analysis of current assets**

	2025	2024
	£	£
<b>Debtors and prepayments</b>		
Other debtors	8,816	7,002
Prepayments	4,682	8,613
<b>Total debtors and prepayments</b>	<b>13,498</b>	<b>15,615</b>

Debtors relate to the pre- payment of the September stipend in August.

**18. Analysis of current liabilities and long term creditors**

	2025	2024
Trade Creditors		
Deferred Income	15,796	17,561
Other Creditors	1,380	1,000
Short term loan	-	350,000
<b>Total Current Liabilities</b>	<b>17,176</b>	<b>368,561</b>

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August as deferred income.

**The Methodist Church Isle of Wight Circuit  
for the year ended 31 August 2025**

26/11

**Notes to the accounts (continued)**

**19. Capital Commitments and Contingent Liabilities**

At the start of the year the Circuit had an outstanding bridging loan of £350,000 with Methodist Chapel Aid which was repaid in full during the year.

No Contingent liabilities were identified at 31st August 2025 or in 2024.

**20. Related Party Transactions**

There are no related party transactions other than stated in Note 15.

**21. Unrestricted Funds**

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluations	Closing Balance	Purpose of the fund
<b>Unrestricted Fund General</b>							
General	63,254	224,735	267,199	37,087	-	57,877	General expenditure
Freehold Property Reserve	2,430,000	-	-	(2,430,000)	-	-	
	2,493,254	224,735	267,199	(2,392,913)		57,877	
<b>Unrestricted Circuit Model Trust</b>							
Model Trust Fund	125,274	266,509	62,351	(51,317)	-	278,115	Mission, personnel & property
	125,274	266,509	62,351	(51,317)		278,115	
<b>Unrestricted Designated Funds</b>							
Freehold Property Reserve	-	-	-	2,440,000	50,000	2,490,000	Freehold values
Property Fund	18,992	25,400	38,939	(5,453)	-	-	Expenses on Manses etc.
Circuit Development Fund	4,539	-	-	-	-	4,539	Mission initiatives
Cowes Fund	741	-	5,296	10,000	-	5,445	Expenses pending sale
Shorewell Fund	8,930	-	8,613	(317)	-	-	Expenses pending sale
	33,202	25,400	52,848	2,444,230	50,000	2,499,984	
<b>Total Unrestricted Funds</b>	<b>2,651,730</b>	<b>516,644</b>	<b>382,398</b>	<b>-</b>	<b>-</b>	<b>2,835,976</b>	
<b>Restricted Funds</b>							
General	-	-	-	-	-	-	
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**22. Donations to External organisations**

	2025	2024
World Mission	429	459
Mission in Britain	266	282
Methodist Ministers Housing	525	650
Presbyters & Deacons Fund	475	650
Property Fund	784	582
All We Can	181	300
Worship Leaders and Preachers Trust	50	150
Methodist Homes	20	20
IOW Street Pastors	159	-
Newport Youth Project	159	-
<b>Totals</b>	<b>3,048</b>	<b>3,093</b>

The Methodist Church Isle of Wight Circuit

## Declarations and Scrutiny

I confirm that these accrual based accounts for the year to 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... *S McIn* ..... Date ..... *10-03-2026* .....  
Name and address of treasurer ..... *12 Broadstone Crescent* .....  
..... *BRADING ISLE OF WIGHT PO36 0AX* .....

### Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2025 were/will be\* presented to the meeting of the Circuit Meeting held on *10th March 2026*

Signature of the Chair of the meeting ..... *Jane Casice* .....  
Name of the Chair of the meeting ..... *JANE CASICE* ..... Date *10th March 2026* .....