



Circuit  
Accruals Accounts  
2020-21

THE METHODIST CHURCH

REPORT AND ACCOUNTS

for the year ended 31 August 2021

**Isle of Wight Circuit**

Registered Charity - Registration number

1148485

Southampton

District No / Circuit No

26/11

**Ministers**

Rev John Izzard
Rev David Plumb
Rev Frances Watson
Rev Helen Millward (until 31.8.21)

**Circuit Stewards**

Mr Peter Cooper
Mrs Dorothy James
Mr Alan Harvey
Mr Steve White
Mrs Margaret Moyce

**Circuit Treasurer**

Mr Rodney Betts
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**Isle of Wight Methodist Circuit  
Southampton District 26/11**

**Annual report for year ending 31<sup>st</sup> August 2021**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard FRS102. The charity is a public benefit entity.

The governing document is the Deed of Union (1932) adopted September 1932 and the Methodist Church Act (1976)

**1. Administrative Details**

- 1.1 Isle of Wight Methodist Circuit is a registered charity 1148485 Register with the Charity Commission as The Methodist Church Isle of Wight Circuit. The Circuit is a separate legal entity within the Methodist Church and is required under Charity law to prepare separate accounts
- 1.2 The members of the Circuit Meeting are the Managing Trustees of the Circuit. Managing trustees are appointed in accordance with Standing Order 510 of the Constitution, Practice and Discipline of The Methodist Church
- 1.3 The Circuit Meeting comprises all ordained ministers, circuit stewards and other officers and representatives from all churches within the Circuit. A full list of trustees is shown Appendix A of this report
- 1.4 Custodian Trustees are The Trustees for Methodist Church Purpose, Central Buildings, Oldham Street, Manchester M1 1JQ
- 1.5 The Circuit's registered address is Circuit Office, Newport Methodist Church, Quay Street, Newport Isle of Wight PO30 5BA
- 1.6 The Circuit's independent examiner is Mary Wallbank DChA .FCA.FCIE, 18 Park Road Chandlers Ford, Eastleigh SO53 2EU
- 1.7 The Circuit's bankers are: - CAF Bank Ltd, 25 Kings Hill Road, Kings Hill, West Malling, ME19 4JQ and The Central Finance Board of the Methodist Church, 9 Bonhill Street, London EC2A 4PE
- 1.8 The Circuit engages advisers for legal affairs and property services as required
- 1.9 Current Staff

Superintendent Minister Rev John Izzard

Ministers	Rev David Plumb
	Rev Frances Watson
	Rev Helen Millward (until 31 <sup>st</sup> August 2021)

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**Lay Staff**

Administrator and PA to Superintendent  
Pastoral and Outreach Worker  
Community and Outreach Worker

Mrs Jane Dronfield  
Mr Mike Hackleton  
Mrs Jane Morris

**Structure governance and management**

- 2.1 The Circuit is governed in accordance with the Constitutional Practice and Discipline of the Methodist Church; its organisation is structured around the circuit meeting that meets at least twice a year.
- 2.2 The circuit meeting is supported by regular meetings of the Circuit Leadership Team (CLT) to conduct day-to-day business and considers matters to be brought to the circuit meeting. The CLT consists of all Ordained Ministers, Lay Workers, and the Circuit Stewards.
- 2.3 The Local Preachers meeting is held quarterly to consider the worship life of the church and consists of all ordained ministers, local preachers, and worship leaders.
- 2.4 The Circuit Meeting may also set up other groups and committees to deal with specific tasks that may arise.

**3. Objectives**

- 3.1 The purposes of the Methodist Church are and shall be deemed to have been since the date of the Deed of Union the advancement of – (A) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (B) any charitable purpose for the time being of any Connexional, District, Circuit local or other organisation of the Methodist Church, (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church
- 3.2 The Circuit's principle objectives and activities are to enable its churches them to work towards their vision of deepening their Christian faith and to reach out to others by sharing the good news of Jesus Christ
- 3.3 The Circuit provides staff, preachers, education, and pastoral oversight which enables the local churches to provide Christian worship, spiritual development, and pastoral care both to church members and the wider community
- 3.4 The Circuit agrees property and financial policies that help churches focus on their core business: building the kingdom of God through transformed lives as disciples of Christ
- 3.5 The Circuit promotes the two pillars of Methodism social holiness and scriptural holiness, by encouraging its members to make disciples and to work for social justice
- 3.6 The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Charity's aims and objectives

**4 Achievements and performance and future**

- 4.1 From January 2021 a further lockdown for Covid-19 was imposed which meant all churches premises were closed and activities on church premises cancelled. Many churches used various means to provide church service online. From Easter 2021 it was possible for churches to open under certain restrictions and by July most churches had opened for services and other activities.

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- 4.2 The Rev Helen Millward left the circuit in August 2021. Following a full review of the circuit it was agreed that we would not go into stationing for 2021 to replace Helen
- 4.3 The circuit took the decision to fully review its activities and the "Positive Way Forward" was adopted from September 2021. As part of this plan two Local Lay Pastors positions are being created for Mike Hackleton and Jane Morris. Pastoral oversight of churches will be changed to reflect the reduction in Ministers. In addition Bembridge have appointed a Pioneer Family Worker from September 2021  
These changes will place the circuit in a strong position to continued its mission across the Island.
- 4.4 **Property**
- Rookley Chapel is to be sold and professional advice is being obtained
  - At Wroxall the original buyer of the Chapel withdrew but a new buyer has agreed to purchase and the redevelopment of the Church Hall can be undertaken
  - Bowcombe church was sold for £350,000. This is an asset of Newport Church but under Standing Orders the proceeds less connexional levy come to the circuit
  - The District Synod has approved the closure and sale of Cowes church. In the meantime this asset has come to the circuit valued as a church at £185,000. Advice is being sort as to the best way to sell the property
  - The Wroxall manse is no longer required and is not an ideal property for a manse and the Circuit Stewards are to recommend selling the property
  - The circuit manses are all well maintained. Including two manses that are let- Ryde and Bembridge
  - All church premises are well used providing a wide range of worship and activities in their respective communities.
- 4.5 Social and community activities have been undertaken with other charities and churches and group of churches working together through the aegis of local Churches Together Groups. Although much of that work has been affected by the pandemic with the emphasis adapted to the current situation
- 4.6 The circuit continues to benefit from the work of the local preachers and those in training.
- 4.7 Safeguarding Training continues to be implemented across the circuit.

**5. Financial Review**

- 5.1 At 31<sup>st</sup> August 2021 the unrestricted funds of the Circuit totalled £419,362 excluding properties.

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5.2 At 31st August 2021 the Circuit held the following non-property unrestricted funds.

	£
• General Fund	90,803
• Property	28,461
• Model Trust Fund	288119
• Development Fund	5,389
• Rookley Fund	448
• Cowes Fund	6,141

5.3 The Circuit also owns Freehold Property valued by the trustees at £2,570,000

**6. Grants Policy**

Property grants 10% of cost up to a maximum of £5000. Training Grants 1/3rd of total Cost of course maximum £300. Mission project grants churches are expected to meet at least 50% of the cost.

Many churches have seen a reduction in income primarily from lettings. It has therefore been necessary to provide grants, under an agreed formula, to some churches totalling £40,610

**7 Risk Management**

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

**8 Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

The Isle of Wight Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Isle of Wight Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

**9 Reserves Policy**

8.1 The Circuit's objectives and activities are to facilitate sharing of resources amongst the local churches to empower them to function as effective, witness, mission and Caring centres

8.2 To do this the Circuit

- Provides ministerial oversight for the 19 churches within the Circuit

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- Employs lay staff to support the activities of the Circuit
  - Maintains a portfolio of manses across the circuit to provide residential accommodation for ministers. Surplus accommodation is tenanted to generate income for investment in the manse portfolio.
- 8.3 The activities are funded by assessments on the churches in the Circuit which are reviewed annually
- 8.4 In setting its budget for the year the Circuit Meeting considers the projected impact of changes in staffing levels
- 8.5 The current level of general reserves is £90,803 and property fund are £28,461 giving the Circuit adequate funds or meet commitments over the coming year
- 8.6 Taking into consideration all the above factors the circuit aims to hold in the General and Property Fund the sum of £88,440 being 3 months expenditure.
- 8.7 The Model Trust Fund at £ 288,119, £110K of which will be used over the next three years to fund staffing as the circuit develops new styles of mission and ministry

Signed on behalf of the Trustees .....  
Rev John Izzard – Chair of Trustees



Date ..... 15/3/22 .....



## Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Total 2020-21 £	Total 2019-20
<b>Income and Endowments</b>						
1 Donations and legacies	4				0	-
2 Income from monetary investments	5	75	808		883	2,704
3 Income from investment properties					0	0
4 Assessments		234,026			234,026	264,987
5 Capital Receipts	6	185,000	343,418		528,418	0
6 Grants received	7	6,998			6,998	7,354
7 Other charitable activities	8	309			309	0
8 Total from charitable activities		426,407	344,226	-	770,633	275,044
9 Other income	9	-		38,889	38,889	21,296
10 Total income and endowments		426,407	344,226	38,889	809,522	296,340
<b>Expenditure</b>						
11 Grants and donations	10	40,610	19,800	1,500	61,910	15,800
12 Salaries and associated costs	11	205,129			205,129	199,951
13 Property maintenance	13			36,282	36,282	45,748
14 Telephone & Travel	12	9,548			9,548	14,446
15 Connexional assessment		51,816			51,816	47,352
16 District Assessment		9,888			9,888	10,180
17 Depreciation					0	0
18 Connexional Levy			113,898		113,898	0
19 Contribution to District Advance Fund			7,501		7,501	13,588
20 Loss on Disposal of Property					0	0
21 Office expenses	14	4,115			4,115	2,259
22 Other outgoings	15	4,306	400	3,267	7,973	17,144
23 Total charitable expenditure		325,412	141,598	41,049	508,059	366,469
24 Gains/(losses) on monetary investments					0	
25 Gains/(losses) on investment properties						
26 Net income/(expenditure)		100,995	202,627	-2,159	301,463 -	70,129
27 Transfers between funds		91,202 -	114,524	23,322	0	0
28 Other gains/(losses)						
29 Net movement in funds		192,197	88,103	21,163	301,463 -	70,129
30 Total funds brought forward		2,468,607	200,016	19,277	2,687,900	2,758,028
31 Total funds carried forward		2,660,803	288,119	40,440	2,989,363	2,687,899

For information only Money received and passed on to External Organisations

Note 23

Balance brought forward from last year  
Offerings/Gifts - received for External Organisations  
Offerings/Gifts - passed to External Organisations  
Balance carried forward

	2021	2020
Balance brought forward from last year	251	0
Offerings/Gifts - received for External Organisations	3284	7990
Offerings/Gifts - passed to External Organisations	3535	7739
Balance carried forward	0	251

Isle of Wight Circuit 26/11

Balance Sheet as at 31 August 2021

		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Totals 2021	Totals 2020
	Notes to th Accounts	£	£	£	£	£
<b>Fixed Assets</b>						
Circuit Manse	17	2,190,000			2,190,000	2,190,000
Closed Churches	17	380,000			380,000	195,000
Investments					0	
<b>Total fixed assets</b>		<b>2,570,000</b>	<b>0</b>	<b>0</b>	<b>2,570,000</b>	<b>2,385,000</b>
<b>Current Assets</b>						
Debtors	18	9,023			9,023	18,505
Loan to Churches		7,500			7,500	9,000
Investments with TMCP			288,119		288,119	200,016
Central Finance Board Deposits		76,945		40,440	117,385	80,854
Cash at Bank and in hand		16,128			16,128	13,777
<b>Total current assets</b>		<b>109,596</b>	<b>288,119</b>	<b>40,440</b>	<b>438,155</b>	<b>322,152</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	19	18,793			18,793	19,253
Grants payable within 2017-18					0	
<b>Total current liabilities</b>		<b>18,793</b>	<b>0</b>	<b>0</b>	<b>18,793</b>	<b>19,253</b>
<b>Net current assets/liabilities</b>		<b>90,803</b>	<b>288,119</b>	<b>40,440</b>	<b>419,362</b>	<b>302,899</b>
<b>Total assets less current liabilities</b>		<b>2,660,803</b>	<b>288,119</b>	<b>40,440</b>	<b>2,989,362</b>	<b>2,687,899</b>
<b>Long term liabilities</b> (due after more than one year)						
Grants payable after 2017-18						
Loans to the Circuit						
<b>Net assets</b>		<b>2,660,803</b>	<b>288,119</b>	<b>40,440</b>	<b>2,989,362</b>	<b>2,687,899</b>
<b>Funds of the Circuit</b>						
General Fund (Unrestricted)		2,660,803			2,660,803	2,466,106
Circuit Model Trust Fund (Unrestricted)			288,119		288,119	202,516
Designated Funds (Unrestricted)				40,440	40,440	19,277
<b>Total Unrestricted Funds</b>					<b>2,989,362</b>	<b>2,687,899</b>
<b>Total Funds</b>		<b>2,660,803</b>	<b>288,119</b>	<b>40,440</b>	<b>2,989,362</b>	<b>2,687,899</b>



**Statement of Cashflows**

For the year ended 31 August 2021

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cashflows from Operating Activities</b>		
Cash generated from operations	126,102	(79,666)
<b>Investing activities</b>		
Purchase of tangible fixed assets		
Purchase of investments	(88,103)	97,822
Proceeds of disposal of investments		
Interest received	883	2,704
<b>Net cash used in investing activities</b>		
<b>Net cash used in financing activities</b>		
<b>Net increase in cash and cash equivalents</b>		
Cash and cash equivalents at beginning of year	94,631	73,771
<b>Cash and cash equivalents at end of year</b>	<u>133,513</u>	<u>94,631</u>

**1 Basis of accounting**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

**2 Funds**

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are received for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any received funds may be represented by more than just cash.

**3 Accounting policies**

**for the year ended 31 August 2021**

These accounts have been prepared on the basis of historical cost on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Based on the monetary assets and human resources available to the Circuit the trustees believe the Circuit is a going concern.

**Income Recognition**

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, it is probable we will receive the resources; and the monetary value can be measured with sufficient reliability.

**Expenditure**

Expenditure is recognised when a liability is incurred or a constructive obligation arises and the outflow of economic benefit is considered more likely than not, committing the Circuit to pay out resource.

**Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be one third. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than their current market value. Any depreciation would not be material. The property has been reviewed for impairment.

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist Ministers are not employees of the Church. For simplicity when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body. The Connexion accounts the MMPS a pension scheme and shows the figures in the annual Methodist Church in Great Britain accounts.

On the other hand lay employees are contractually employees and have the option of joining a Pensions Scheme. The Circuit uses NEST scheme for lay employee's Contributions 6% each for both employer and employee.

## Isle of Wight Circuit

Circuit No 26/11

	Unrestricted	Circuit Model Trust Fund	Designated	2021 Total	2020 Total
<b>4. Donations and legacies</b>					
Donations				-	
Legacies				-	
<b>Total</b>	-		-	-	-
<b>5. Investment income</b>					
Central Finance Board	75			75	543
TMCP		808		808	2161
<b>Total</b>	75	808		883	2704
<b>6. Capital Receipts</b>					
Bowcombe		343418		343418	
Cowes	185000			185000	
<b>Total</b>	185000	343418		528418	0
<b>7. Grants Received</b>					
Lay Worker-Brading	4500			4500	4500
Island Travel Grant	2498			2498	2854
<b>Total</b>	6998			6998	7354
<b>8. Other Charitable Income</b>					
Mission Event	309			309	
<b>Total</b>	309			309	0
<b>9. Other Income</b>					
Other income			11120	11120	471
Insurance Claim			3044	3044	
Rookley Rent			3350	3350	
Ryde Rent			10575	10575	10025
Bembridge Rent			10800	10800	10800
<b>Total</b>	0	0	38889	38889	21296
<b>10 Grants</b>					
Property East Cowes				0	2200
Ryde		1300	1500	2800	1600
Sandown			3044	3044	3000
Godshill		2000		2000	
Newport		11500		11500	
Lockdown Support	40610			40610	0
Cowes				0	4000
Niton Youth Worker		5000		5000	5000
<b>Total</b>	40610	19800	4544	64954	15800

Isle of Wight Circuit			Circuit No 26/11	
	Unrestricted	Circuit Model Designated	2021	2020
	Trust Fund		Total	Total
<b>11 Salaries &amp; Associated Costs</b>				
Stipends	105991		105,991	103375
Lay Salaries	53777		53,777	52364
National Insurance	13641		13,641	13,567
Pension costs	30032		30,032	29,393
Apprenticeship Levy	856		856	772
Other Staff Costs	832		832	480
	<b>205129</b>		<b>205129.2</b>	<b>199,951</b>

Average number of staff employed during the year were: 6 6

	Unrestricted	Circuit Model Designated	2021	2020
	Trust Fund		Total	Total
<b>12. Telephone &amp; Travel</b>				
Telephone & Broadband	5393		5,393	6,087
Travel	4154		4,154	8,359
	<b>9548</b>		<b>9,548</b>	<b>14,446</b>

	Unrestricted	Circuit Model Designated	2021	2020
	Trust Fund		Total	Total
<b>13. Property Maintenance</b>				
Council Tax		10228	10228	9785
Water Rates		198	198	2856
Insurance		8077	8077	4047
Electricity		3364	3364	
Repairs & Maintenance		9602	9602	19851
Professional Fees		2813	2813	2719
Quinquennial Inspections			0	4490
Rent Circuit Office		2000	2000	2000
		<b>36282</b>	<b>36282</b>	<b>45748</b>

	Unrestricted	Circuit Model Designated	2021	2020
	Trust Fund		Total	Total
<b>14. Office Expenses</b>				
Stationery & Print	1138		1138	1162
Postages	840		840	688
Equipment	2137		2137	409
	<b>4115</b>		<b>4115</b>	<b>2259</b>

	Unrestricted	Circuit Model Designated	2021	2020
	Trust Fund		Total	Total
<b>15. Other Expenditure</b>				
Books	800		800	36
Hospitality			0	123
Preaching and Travel			0	294
Sundry Expenses	378		378	1152
Bank Charges	93		93	60
Training	144		144	0
Resources	450		450	0
Website	144		144	127
Rookley Project			0	3852
Bowcombe			0	10384
Professional fees	1848	3267	5115	0
Admin fee		400	400	596
Independent Examiner	450		450	520
<b>Total</b>	<b>4306</b>	<b>400</b>	<b>7973</b>	<b>17144</b>

NB Bowcombe expenditure are costs pending sale and will be reimbursed from sale proceeds

#### 16. Trustees remuneration

Several of the Circuit staff are trustees of the Circuit and have received the following remuneration.

	Stipend/Salary		Employer Pension Cont.	
	2021	2020	2021	2020
Rev J Izzard	28086	27338	6865	6685
Rev D Plumb	25524	24852	6865	6685
Rev F Watson	25524	24852	6865	6685
Rev H Milward	25524	24852	6865	6685
Mr M Hackleton	25830	25152	1550	1509
Mrs J Dronfield	16972	16526	1018	992
Mrs J Morris	10975	10686		

No one receives a salary/stipend in excess of £60,000 per annum F.T.E.

	2021	2020
Travel Expenses	4154	8359
Administration and other expenses	1965	2363

Number of trustees who were paid expenses 7 11

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. However it is acknowledged that the charity benefits significantly from all the work done by its volunteers.

**17 Tangible Fixed Assets**

Detail of assets held,

Four Manses occupied by Ministers, Two manse let. As valued by Trustees in 2016.

	Manses £	Investments £	Chapels £	Total £
Balance brought forward	1,550,000	640,000	195,000	2,385,000
Additions			185,000	185,000
Revaluations (+/-)				
Disposals (-)				
Transfers * (+/-)				
Balance carried forward	1,550,000	640,000	380,000	2,570,000

The properties were valued by the Trustees in December 2016 based on current Market Values. Historic Costs are not available, and they consider there has been no impairment since.

**18. Analysis of current assets**

	This year £	Last year £
Debtors and prepayments		
Pre paid assessments		
Accrued income		6170
Other debtors	9023	12335
<b>Total debtors and prepayments</b>	<b>9,023</b>	<b>18,505</b>

Debtors relate to the pre- payment of the September stipend in August.

**Analysis of cash at bank**

Bank balance held in CAF Bank Ltd	16,128	13,777
Bank balance held in Central Finance Board of the Methodist Church	117,385	80,854
<b>Total Cash and Bank</b>	<b>133,513</b>	<b>94,631</b>

**19. Analysis of current liabilities and long term creditors**

Trade Creditors		
Deferred Income	18,793	19,253
<b>Total Current Liabilities</b>	<b>18,793</b>	<b>19,253</b>

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August as deferred income.

**20. Capital Commitments and Contingent Liabilities**

No Contingent liabilities were identified at 31st August 2021 or in 2020.

**21 Related Party Transactions**

There are no related party transactions other than stated in Note 16.

**Isle of Wight Circuit****Circuit N° 26/11****22 Cash generated from operations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for year	301,463	(70,129)
Adjustments for		
Investment income recognised in statement of financial activities	(883)	(2,704)
Loss on disposal of tangible fixed assets		
Loss /(gain) on disposal of investments		
Gift of closed church	(185,000)	0
Depreciation and impairment of tangible fixed assets		
Movements in working capital:		
(Increase)/decrease in debtors	10,982	(5,486)
Increase/(decrease) in creditors	(460)	(1,347)
Increase in deferred income		
<b>Cash generated from operations</b>	<b>126,102</b>	<b>(79,666)</b>

**Analysis of changes in net funds**

The charity had no debt during the year

Isle of Wight Circuit

Circuit No 26/11

23

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	83,607	241,407	325,413	91,202	90,803	General Expenditure
Property Fund	12,388	24,419	28,346	20,000	28,461	Expenses on Manses etc.
Circuit Development Fund	6,889		1,500		5,389	Mission initiatives
Rockley Fund		4,050	5,602	2,000	448	
Cowes Fund		9,649	3,509		6,141	
Model Trust Fund	200,016	344,226	141,598	-114,524	288,119	Mission. Personnel & property
Property Reserve	2,385,000	185,000			2,570,000	Freeholds
<b>Totals</b>	<b>2,687,900</b>	<b>808,752</b>	<b>505,967</b>	<b>0</b>	<b>2,989,362</b>	

24 Donations to External organisations

	2021	2020
World Mission	487	847
Mission in Britain	64	853
Methodist Ministers Housing	551	1271
Presbyters & Deacons Fund	551	1276
Property Fund	738	1561
All We Can	574	1067
Childrens Society	11	
Christian Aid	262	
Worship Leaders and Preachers Tr	46	474
District Training Fund		
Action for Children		
Methodist Medical Benevolent Fund		
Methodist Homes		141
<b>Totals</b>	<b>3284</b>	<b>7490</b>



**Isle of Wight Circuit  
Declarations and Scrutiny**

Circuit: 26/11

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... R. Betts ..... Date 14.3.22  
Name and address of treasurer R. O BETTS  
S ROTHASAY LODGE STUART ROAD HIGHWATER Post Code BH23 5FP

**Presentation to the Circuit Meeting**

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be\* presented to the meeting of the Circuit Meeting held on .....

Signature of the Chair of the meeting ..... J. Izzard .....  
Name of the Chair of the meeting J IZZARD ..... Date 15.3.22

**Independent Examiner's Report to the Trustees of the**

ISLE OF WIGHT ..... Circuit

Charity Number 1148485

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the ..... Church for the year ended 31 August 2021 set out on pages ... to .... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit Isle of Wight Circuit No 26/11

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below\*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

[the [the

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner F J Wilde

Name of independent examiner F J WILDE

Relevant professional qualification of independent examiner FCCA SCHA

Name of firm (where appropriate) WARNER WILDE LIMITED

Address 4 MARIGOLD DRIVE

BISLEY, SURREY Post Code GU24 9SF

Date 17/03/2022

\* delete or circle as appropriate

# Isle of Wight Circuit Circuit

## Appendix A

### CIRCUIT MEETING MEMBERSHIP

MINISTERS	Rev J Izzard Rev D Plumb Rev F Watson Rev H Millward
LAYWORKERS	Mrs J Dronfield Mr Hackleton Mrs J Morris
CIRCUIT STEWARDS	Mr P Cooper Mrs D James Mr S White Mr A Harvey Mrs M Moyce Mr R Betts
Circuit Local Preachers & Worship Leaders representatives	Miss S Whittingstall
Circuit Safeguarding Co-ordinator	Mr I Attrill Mrs P Attrill
Ecumenical Officer	Mrs D Dace

### CIRCUIT CHURCH REPRESENTATIVES

<b>Arreton</b>	Mr L Calloway Mrs L Abraham Mrs K Toney	<b>Bembridge</b>	Mr A Hough Mrs R Bailey Mr C O'Neill
<b>Binstead</b>	Miss A Elliott Mrs M Cooper Miss C Vessey	<b>Brading</b>	Mrs S Geldard Mr S Morris
<b>Brighstone</b>	Ms S Lanchester Mr Robert Gordon	<b>Carisbrooke &amp; Gunville</b>	Mr P Wells Mr L Wells
<b>East Cowes</b>	Mrs M Muncaster Mr A Kennesion Mrs E Allen	<b>Freshwater</b>	Mrs J Hart Dr D Singleton Mrs C Storey
<b>Godshill</b>	Mrs N Clark Mrs M Cooper Mrs V Laker	<b>Lake</b>	Mrs D Sheath Mr C Nuckley
<b>Newport</b>	Mr J Arnold Mrs M Steer Miss L Humber	<b>Niton</b>	Mr J Wells Mr J Stotesbury Mr R Holgate
<b>Ryde</b>	Mrs R Realy Mrs D Warman Mr I Preece Mrs P Reading	<b>Sandown</b>	Mr T Clawson Mrs M White
<b>Shanklin</b>	Mrs V Edmundson Mrs J Dyer Mrs M Watson	<b>Shorwell</b>	Mrs M Walters Mrs K Sheath Mr C Challoner
<b>Ventnor</b>	Mr M Flux Mrs M Best	<b>Wooton Bridge</b>	Mr TDavies Mr D Boyce Mrs P Burford
<b>Wroxall</b>	Mrs M Moyce Mrs T Preston Mr W Browning		