

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS' WAY LOUGHTON

England & Wales · Charity number 1148462

Details

Other names RCCG - WINNERS' WAY LOUGHTON

Status Registered

Legal form Trust

Registered 2012-08-07

Register [View on the Charity Commission register](#)

Contact

Address 70 Rainbow Road
Erith
DA8 2ED

Phone 02081672010

Email office@rccgwwl.org

Website www.rccgwwl.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

Activities: This is a church charity setup to cater for the spiritual and social needs of the community.- Preaching of the gospel- Bible Studies and Sunday School Services- Prayer Meetings- Community Outreaches (depending on identified needs, like food bank support, free academic subject (e.g. Maths) coaching)- Children Care Services (Planned)- Local & Overseas Missions Support

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£159,999	£117,371	-	-
2023-12-31	£89,822	£95,281	-	-
2022-12-31	£82,771	£72,919	-	-
2021-12-31	£77,217	£59,435	-	-
2020-12-31	£83,592	£74,093	-	-

Trustees

Name	Role	Appointed
OLUYEMISI BAMGBOSE Dip Mgt	Chair	2012-08-03
ADERONKE OLUFUNMILAYO ADELAKUN		2012-08-03
OLUFEMI FATAYO JIMOH B.SC HONS		2012-08-03
OLUFUNSO OLADEINDE MARTINS		2012-08-03
Olayinka Owa		2021-03-26

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS' WAY LOUGHTON

England & Wales - Charity number 1148462

Accounts

RCCG - WINNERS' WAY LOUGHTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHARITY NO: 1148462

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2024

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2024

Administrative information

Charity Name: RCCG - Winners' Way Loughton

Charity Registration Number: 1148462

Registered Office Address: 70, Rainbow Road, Erith, Kent, DA8 2ED

Trustees: Mrs Oluyemisi Bamgbose
Mrs Aderonke Olufunmilayo Adelakun
Mr Olufemi Fatayo Jimoh
Mr Olufunso Oladeinde Martins
Mrs Olayinka Owa

Accountant: 678 Consult Limited
100 Lincoln Road
Erith
Kent
DA8 2DT

Bankers: HSBC Bank Plc
1 Centenary Square
Birmingham
B1 1HQ

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2024

The charity's area of operation and UK charitable registration

The church, RCCG - Winners' Way Loughton is a parish under the RCCG Worldwide with the primary objective to reach out to all about the christian faith with a focus within Essex and its immediate environs.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1148462.

Legal structure of the charity

The charity is constituted as an unincorporated charity established by trust deed. The governing document of the charity is the trust deed dated 1st January 2011.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

All the trustees are individuals.

The trustees in office on the date the report was approved

The trustees in office on the date the report was approved are as shown on page 1.

The following persons served as trustees during the year ended 31 December 2024:-

The trustees who served as trustees in the reporting period, and their dates of appointment are:

Name	Appointed
Mrs Olujemisi Bamgbose	3 August 2012
Mrs Aderonke Olufunmilayo Adelokun	3 August 2012
Mr Olufemi Fatayo Jimoh	3 August 2012
Mr Olufunso Oladeinde Martins	3 August 2012
Mrs Olayinka Owa	26 March 2021

Our Aims and Objectives

Purpose and aims

The objects of the charity are:

a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Essex, London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims

We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2024

The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objective for the year continued to be the advancement of the christain religion and to strive to improve the living condition of the needy. The strategies applied to meet our objectives are:

1. Provision of weekly church services on Sundays, Wednesdays, and also on last Fridays and third Saturdays of the month. Morning prayers are also held every Monday to Friday and second Saturday of the month to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our youths to be world changers through provision of Christian leadership trainings and community engagement activities.

Activities undertaken during the year to further the charity's purpose for the public benefit.

1. Foodbank and distribution activities.
2. Support to needy families in the church and community.
3. Missionary Support.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2024

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment, lack of financial resources as a result of the high cost of living crisis.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the christian religion, the relief of poverty and sickness in the society.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.
- b. Our focus as a ministry and church is the outreach for souls.

The charity's strategies for achieving its aims and objectives in the future

- a. Organising conferences and seminars for the members and public.
- b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the public.
- c. Continue to spread the gospel using the different social media platforms and other new resources available to the church.

Volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has six volunteers and they put in about 1,000 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees

The directors who are also trustees for the purpose of charity law are in charge of the strategic direction of the charitable company. The trustees are elected to serve for a period of four years after which they must be re-elected at the next Annual General Meeting. Due to the nature of church work trustees appointed have been so selected on the basis of their faith, character, skills set in the area of management, growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees

Most of the trustees are already familiar with the practical work of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2024

The charity's organisational structure

The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

How the charity makes decisions and how decisions are delegated

The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

The charity as part of a wider network

The charity is a parish of the The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, Winners' Way Loughton and The Redeemed Christian Church of God Worldwide which documents this relationship.

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at the 31 December 2024 and comparatives for the prior period.

	2024 £	2023 £
Net income	<u>42,628</u>	<u>- 5,459</u>
Unrestricted revenue funds available for the general purposes of the charity	114,431	70,103
Restricted revenue fund	-	-
Total funds	<u>114,431</u>	<u>70,103</u>

Financial review of the position at the reporting date, 31 December 2024.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

During the year ended, voluntary income was £159,999 (£89,822 in 2023). The net movement in funds for the period as shown in the statement of financial activities was £42,628 (deficit of £5,459 in 2023). The value of net assets at 31 December 2024 is £114,431 (£70,103 in 2023).

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2024

Policies on reserves

The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £117,371 therefore the targeted reserve should be between £58,685.50 and £29,342.75 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

Going concern

The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till December 2024 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that is appropriate to adopt the going concern basis in preparing the financial statements.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members during church services, bank direct debits and bank standing orders. Pledges are also taken for specific projects.

Plans for the future

We plan to intensify on the activities carried out in the past years.

We are constantly working towards a permanent place of worship: one that would allow us worship in the mornings and where we can effectively serve our community and neighbourhood.

In the meantime, we will continue to support church building projects and missionary efforts in the UK and Africa.

Details of the independent examiner

Ruth Kenekueyero
100 Lincoln Road
Erith
Kent
DA8 2DT

RCCG - Winners' Way Loughton

Report of the trustees' for the year ended 31 December 2024

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its of the surplus and deficit of the charity. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the statutory responsibility of the independent examiner in relation to the trustee' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 October 2025.

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Mrs Olujemisi Bamgbose

Signed by:

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Mr Olufunso Oladeinde Martins

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2024

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 7, you the charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with the United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under section 145 of the Act:
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amount and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2024

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statement give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurance from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:-

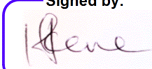
accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matter in connection with the examination to which attention should be dwan on this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

6DBFA144942D497...

Ruth Kenekueyero
678 Consult Limited

100 Lincoln Road
Erith
Kent
DA8 2DT

18 October 2025

RCCG - Winners' Way Loughton**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2024**

				2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Donations	2	153,915	-	153,915	82,410
Others	3	6,084	-	6,084	7,412
Total income		159,999	-	159,999	89,822
Expenditure on:					
Charitable activities	4	117,371	-	117,371	95,281
Total expenditure		117,371	-	117,371	95,281
Net income for the year		42,628	-	42,628	(5,459)
Net income after transfers		42,628	-	42,628	(5,459)
Net movement in funds		42,628	-	42,628	(5,459)
Reconciliation of funds:					
Total funds brought forward		70,103	-	70,103	75,562
Adjustment against reserve		1,700	-	1,700	-
Total funds carried forward		114,431	-	114,431	70,103

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton
Balance Sheet as at 31 December 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	9	2,965	3,621
Current assets			
Debtors	10	2,472	1,811
Cash at bank and in hand		112,603	68,781
		115,075	70,592
Creditors	11	(3,609)	(4,110)
Net current assets		111,466	66,482
Net assets	13	114,431	70,103
Unrestricted funds:			
Unrestricted revenue fund	13	114,431	70,103
Total funds		114,431	70,103

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

the charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

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Mrs Oluyemisi Bamgbose
Trustee - Chairman

Approved by the board of trustees on 18 October 2025

Signed by:


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Mr Olufunso Oladeinde Martins
Trustee

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2024****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation and accounting convention

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Nature, categories and recognition of income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

(d) Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

(e) Recognition of liabilities and expenditure

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2024**

2. Donations	Unrestricted	Restricted	2024	2023
	£	£	£	£
Tithes, offering and thanksgiving	79,069	-	79,069	82,410
Gift aid	74,846	-	74,846	-
Total donations	153,915	-	153,915	82,410

3. Other Income	Unrestricted	Restricted	2023	2022
	£	£	£	£
Others	6,084	-	6,084	7,412
Total other income	6,084	-	6,084	7,412

4. Charitable expenditure	Church Work	Support Cost	Governance Costs	2024	2023
	£	£	£	£	£
Charitable activities					
Ministry costs	84,748	-	-	84,748	72,763
	84,748	-	-	84,748	72,763
Support costs					
Administration	10,902	-	-	10,902	8,678
Premises	7,840	-	-	7,840	3,840
Others	-	3,961	-	3,961	8,264
	18,742	3,961	-	22,703	20,782
Governance costs					
Professional fees	-	-	9,920	9,920	1,736
	-	-	9,920	9,920	1,736
Total charitable expenditure	103,490	3,961	9,920	117,371	95,281

5. Net surplus before tax in the financial year	2024	2023
	£	£
This is stated after charging:		
Depreciation	2,145	2,282
	2,145	2,282

6. Income and expenditure account summary	2024	2023
	£	£
At 1 January 2023	70,103	75,562
Surplus after tax for the year	42,628	(5,459)
Adjustment against reserve	1,700	-
At 31 December 2023	114,431	70,103

7. Trustees remuneration & related pay transactions

Neither the trustees or any persons connected with them received any remuneration during the year.

8. Taxation

As a charity, RCCG - Winners' Way Loughton is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

RCCG - Winners' Way Loughton

Notes forming part of the financial statements for the year ended 31 December 2024

9. Tangible fixed assets	Motor Vehicle	Music Equipment	Media Equipment	Office Equipment	Furniture & Fittings	Total
	£	£	£	£	£	£
COST						
At 1 January 2024	15,970	8,448	1,206	9,462	1,385	36,471
Additions in the period	-	1,489	-	-	-	1,489
At 31 December 2024	15,970	9,937	1,206	9,462	1,385	37,960
DEPRECIATION						
At 1 January 2024	15,970	8,322	964	6,258	1,336	32,850
Charge for the period	-	424	242	1,430	49	2,145
At 31 December 2024	15,970	8,746	1,206	7,688	1,385	34,995
NET BOOK VALUE						
At 31 December 2023	-	126	242	3,204	49	3,621
At 31 December 2024	-	1,191	-	1,774	(0)	2,965

10. Debtors	2024	2023
	£	£
Debtors	1,600	1,100
Prepayment	872	711
	2,472	1,811

11. Creditors	2024	2023
	£	£
Accruals - Accountancy fees	500	500
Creditors - WEM & COF	1,821	1,609
- Pastor's allowance	-	1,700
- Pastor's thanksgiving	1,288	301
	3,609	4,110

12. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Tangible fixed assets	2,965	-	2,965	3,621
Current assets	115,075	-	115,075	70,592
Current liabilities	(3,609)	-	(3,609)	(4,110)
Net assets at 31 December 2024	114,431	-	114,431	70,103

13. Movements in funds	At 1 January 2024	Adjustment to reserves	Incoming Resources	Outgoing Resources	At 31 December 2024
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds	70,103	1,700	159,999	117,371	114,431
Total unrestricted funds	70,103	1,700	159,999	117,371	114,431
Total funds	70,103	1,700	159,999	117,371	114,431

RCCG - Winners' Way Loughton
Income and Expenditure Account for the year ended 31 December 2024

	£	2024 £	£	2023 £
Income		159,999		89,822
LESS EXPENDITURE				
Ministry costs - charitable activities				
Advert & promotion	-		65	
Event/Evangelism	2,847		199	
Transport & Travel	14,844		4,554	
Entertainment	4,473		6,135	
Musician	17,055		9,865	
Pastor's allowance	10,200		11,900	
Pastor's thanksgiving	2,625		3,035	
WEM & COF	16,641		16,231	
FOL	300		150	
Welfare & gifts	6,259		8,403	
Donation to charities	9,254		10,956	
Honorarium	250		1,270	
	84,748		72,763	
Support costs - charitable activities				
Premises costs				
Rent	7,840		3,840	
	7,840		3,840	
Administration				
Printing and stationery	-		700	
Bank charges	61		60	
Telephone	983		794	
Insurance	1,395		861	
Subscription	1,147		1,179	
Administrator's allowance	400		500	
Books & manuals	1,124		569	
Website	2,067		795	
Office expenses	420		-	
IT expenses	3,305		3,220	
	10,902		8,678	
Other costs				
Depreciation	2,145		2,282	
Training	1,593		5,499	
Sundry	223		483	
	3,961		8,264	
Governance costs - charitable activities				
Professional & consultancy fees	9,420		1,236	
Accountancy fees	500		500	
	9,920		1,736	
		117,371		95,281
Surplus for the year		42,628		(5,459)
Surplus brought forward		70,103		75,562
Adjustment against reserve		1,700		-
Surplus carried forward		114,431		70,103

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS' WAY LOUGHTON

England & Wales - Charity number 1148462

Accounts

RCCG - WINNERS' WAY LOUGHTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CHARITY NO: 1148462

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2023

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2023

Administrative information

Charity Name: RCCG - Winners' Way Loughton

Charity Registration Number: 1148462

Registered Office Address: 70, Rainbow Road, Erith, Kent, DA8 2ED

Trustees: Mrs Oluyemisi Bamgbose
Mrs Aderonke Olufunmilayo Adelokun
Mr Olufemi Fatayo Jimoh
Mr Olufunso Oladeinde Martins
Mrs Olayinka Owa

Accountant: 678 Consult Limited
100 Lincoln Road
Erith
Kent
DA8 2DT

Bankers: HSBC Bank Plc
1 Centenary Square
Birmingham
B1 1HQ

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2023

The charity's area of operation and UK charitable registration

The church, RCCG - Winners' Way Loughton is a parish under the RCCG Worldwide with the primary objective to reach out to all about the christian faith with a focus within Essex and its immediate environs.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1148462.

Legal structure of the charity

The charity is constituted as an unincorporated charity established by trust deed. The governing document of the charity is the trust deed dated 1st January 2011.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

All the trustees are individuals.

The trustees in office on the date the report was approved

The trustees in office on the date the report was approved are as shown on page 1.

The following persons served as trustees during the year ended 31 December 2023:-

The trustees who served as trustees in the reporting period, and their dates of appointment are:

Name	Appointed
Mrs Oluyemisi Bangbose	3 August 2012
Mrs Aderonke Olufunmilayo Adelokun	3 August 2012
Mr Olufemi Fatayo Jimoh	3 August 2012
Mr Olufunso Oladeinde Martins	3 August 2012
Mrs Olayinka Owa	26 March 2021

Our Aims and Objectives

Purpose and aims

The objects of the charity are:

- a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Essex, London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims

We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2023

The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objective for the year continued to be the advancement of the christain religion and to strive to improve the living condition of the needy. The strategies applied to meet our objectives are:

1. Provision of weekly church services on Sundays and Tuesday prayer meetings to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our youths to be world changers through provision of Christian leadership trainings and community engagement activities.

Activities undertaken during the year to further the charity's purpose for the public benefit.

1. Foodbank and distribution activities.
2. Support to needy families in the church and community.
3. Missionary Support.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2023

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment, lack of financial resources as a result of the high cost of living crisis.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the christian religion, the relief of poverty and sickness in the society.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.
- b. Our focus as a ministry and church is the outreach for souls.

The charity's strategies for achieving its aims and objectives in the future

- a. Organising conferences and seminars for the members and public.
- b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the public.
- c. Continue to spread the gospel using the different social media platforms and other new resources available to the church.

Volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has six volunteers and they put in about 1,000 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees

The directors who are also trustees for the purpose of charity law are in charge of the strategic direction of the charitable company. The trustees are elected to serve for a period of four years after which they must be re-elected at the next Annual General Meeting. Due to the nature of church work trustees appointed have been so selected on the basis of their faith, character, skills set in the area of management, growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees

Most of the trustees are already familiar with the practical work of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2023

The charity's organisational structure

The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

How the charity makes decisions and how decisions are delegated

The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

The charity as part of a wider network

The charity is a parish of the The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, Winners' Way Loughton and The Redeemed Christian Church of God Worldwide which documents this relationship.

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at the 31 December 2023 and comparatives for the prior period.

	2023	2022
	£	£
Net income	<u>(5,459)</u>	<u>9,852</u>
Unrestricted revenue funds available for the general purposes of the charity	70,103	75,562
Restricted revenue fund	-	-
Total funds	<u>70,103</u>	<u>75,562</u>

Financial review of the position at the reporting date, 31 December 2023.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

During the year ended, voluntary income was £89,822 (£82,771 in 2022). The net movement in funds for the period as shown in the statement of financial activities was a deficit of £5,459 (surplus of £9,852 in 2022). The value of net assets at 31 December 2023 is £70,103 (£75,562 in 2022).

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2023

Policies on reserves

The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £95,281, therefore the targeted reserve should be between £47,640.50 and £23,820.25 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

Going concern

The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till December 2024 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that is appropriate to adopt the going concern basis in preparing the financial statements.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members during church services, bank direct debits and bank standing orders. Pledges are also taken for specific projects.

Plans for the future

We plan to intensify on the activities carried out in the past years.

We are constantly working towards a permanent place of worship: one that would allow us worship in the mornings and where we can effectively serve our community and neighbourhood.

In the meantime, we will continue to support church building projects and missionary efforts in the UK and Africa.

Details of the independent examiner

Ruth Kenekueyero
100 Lincol Road
Erith
Kent
DA8 2DT

RCCG - Winners' Way Loughton

Report of the trustees' for the year ended 31 December 2023

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its of the surplus and deficit of the charity. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom AccountingStandards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the statutory responsibility of the independent examiner in relation to the trustee' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 12 September 2024.

DocuSigned by:

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Mrs Oluyemisi Bamgbose

Signed by:

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Mr Olufunso Oladeinde Martins

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2023

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 7, you the charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with the United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under section 145 of the Act:
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amount and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2023

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statement give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurance from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matter in connection with the examination to which attention should be dwan on this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

6DBFA144942D497

Ruth Kenekueyero
678 Consult Limited

100 Lincoln Road
Erith
Kent
DA8 2DT

12 September 2024

RCCG - Winners' Way Loughton**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2023**

				2023	2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Donations	2	82,410	-	82,410	78,460
Others	3	7,412	-	7,412	4,311
Total income		89,822	-	89,822	82,771
Expenditure on:					
Charitable activities	4	95,281	-	95,281	72,919
Total expenditure		95,281	-	95,281	72,919
Net income for the year		(5,459)	-	(5,459)	9,852
Net income after transfers		(5,459)	-	(5,459)	9,852
Net movement in funds		(5,459)	-	(5,459)	9,852
Reconciliation of funds:					
Total funds brought forward		75,562	-	75,562	65,710
Adjustment to reserve		-	-	-	-
Total funds carried forward		70,103	-	70,103	75,562

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton
Balance Sheet as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	9	3,621	5,428
Current assets			
Debtors	10	1,811	1,578
Cash at bank and in hand		68,781	72,495
		70,592	74,073
Creditors	11	(4,110)	(3,939)
Net current assets		66,482	70,134
Net assets	13	70,103	75,562
Unrestricted funds:			
Unrestricted revenue fund	13	70,103	75,562
Total funds		70,103	75,562

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

the charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

DocuSigned by:

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Mrs Olujemisi Bamgbose
Trustee - Chairman

Approved by the board of trustees on 12 September 2024

Signed by:

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Mr Olufunso Oladeinde Martins
Trustee

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2023****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation and accounting convention

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Nature, categories and recognition of income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receiveable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

(d) Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

(e) Recognition of liabilities and expenditure

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2023**

2. Donations	Unrestricted	Restricted	2023	2022
	£	£	£	£
Tithes, offering and thanksgiving	82,410	-	82,410	78,460
Gift aid	-	-	-	-
Total donations	82,410	-	82,410	78,460

3. Other Income	Unrestricted	Restricted	2023	2022
	£	£	£	£
Others	7,412	-	7,412	4,311
Total other income	7,412	-	7,412	4,311

4. Charitable expenditure	Church Work	Support Cost	Governance Costs	2023	2022
	£	£	£	£	£
Charitable activities					
Ministry costs	72,763	-	-	72,763	55,099
	72,763	-	-	72,763	55,099
Support costs					
Administration	8,678	-	-	8,678	8,776
Premises	3,840	-	-	3,840	2,840
Others	-	8,264	-	8,264	5,604
	12,518	8,264	-	20,782	17,220
Governance costs					
Professional fees	-	-	1,736	1,736	600
	-	-	1,736	1,736	600
Total charitable expenditure	85,281	8,264	1,736	95,281	72,919

5. Net surplus before tax in the financial year	2023	2022
	£	£
This is stated after charging:		
Depreciation	2,282	5,037
	2,282	5,037

6. Income and expenditure account summary	2023	2022
	£	£
At 1 January 2023	75,562	65,710
Surplus after tax for the year	(5,459)	9,852
At 31 December 2023	70,103	75,562

7. Trustees remuneration & related pay transactions

Neither the trustees or any persons connected with them received any remuneration during the year.

8. Taxation

As a charity, RCCG - Winners' Way Loughton is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

RCCG - Winners' Way Loughton

Notes forming part of the financial statements for the year ended 31 December 2023

9. Tangible fixed assets	Motor Vehicle	Music Equipment	Media Equipment	Office Equipment	Furniture & Fittings	Total
COST	£	£	£	£	£	£
At 1 January 2023	15,970	8,448	1,206	8,988	1,385	35,997
Additions in the period	-	-	-	474	-	474
At 31 December 2023	15,970	8,448	1,206	9,462	1,385	36,471
DEPRECIATION						
At 1 January 2023	15,850	8,090	723	4,659	1,246	30,569
Charge for the period	120	232	241	1,599	90	2,282
At 31 December 2023	15,970	8,322	964	6,258	1,337	32,850
NET BOOK VALUE						
At 31 December 2022	120	358	483	4,329	139	5,428
At 31 December 2023	-	126	242	3,204	48	3,621

10. Debtors	2023	2022
	£	£
Debtors	1,100	1,100
Prepayment	711	478
	1,811	1,578

11. Creditors	2023	2022
	£	£
Accruals - Accountancy fees	500	350
Creditors - WEM & COF	1,609	1,439
- Pastor's allowance	2,001	1,700
- Others	-	450
	4,110	3,939

12. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Tangible fixed assets	3,621	-	3,621	5,428
Current assets	70,592	-	70,592	74,073
Current liabilities	(4,110)	-	(4,110)	(3,939)
Net assets at 31 December 2023	70,103	-	70,103	75,562

13. Movements in funds	At 1 January 2023	Adjustment to reserves	Incoming Resources	Outgoing Resources	At 31 December 2023
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds	75,562	-	89,822	95,281	70,103
Total unrestricted funds	75,562	-	89,822	95,281	70,103
Total funds	75,562	-	89,822	95,281	70,103

RCCG - Winners' Way Loughton**Income and Expenditure Account for the year ended 31 December 2023**

	£	2023 £	£	2022 £
Income		89,822		82,771
LESS EXPENDITURE				
Ministry costs - charitable activities				
Advert & promotion	65		463	
Event/Evangelism	199		1,035	
Transport & Travel	4,554		5,495	
Entertainment	6,135		5,368	
Musician	9,865		1,740	
Pastor's allowance	14,935		12,227	
WEM & COF	16,231		16,411	
FOL	150		150	
Welfare & gifts	8,403		1,620	
Donation to charities	10,956		9,839	
Honorarium	1,270		752	
	72,763		55,099	
Support costs - charitable activities				
Premises costs				
Rent	3,840		2,840	
	3,840		2,840	
Administration				
Printing and stationery	700		42	
Bank charges	60		62	
Telephone	794		487	
Insurance	861		1,170	
Subscription	1,179		1,293	
Administrator's allowance	500		1,500	
Books & manuals	569		832	
Website	795		930	
Office expenses	-		80	
IT expenses	3,220		2,380	
	8,678		8,776	
Other costs				
Depreciation	2,282		5,037	
Training	5,499		567	
Sundry	483		-	
	8,264		5,604	
Governance costs - charitable activities				
Professional & consultancy fees	1,236		-	
Accountancy fees	500		600	
	1,736		600	
		95,281		72,919
Surplus for the year		(5,459)		9,852
Surplus brought forward		75,562		65,710
Adjustment to reserve		-		-
Surplus carried forward		70,103		75,562

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS' WAY LOUGHTON

England & Wales - Charity number 1148462

Accounts

RCCG - WINNERS' WAY LOUGHTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CHARITY NO: 1148462

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2022

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2022

Administrative information

Charity Name: RCCG - Winners' Way Loughton

Charity Registration Number: 1148462

Registered Office Address: 70, Rainbow Road, Erith, Kent, DA8 2ED

Trustees: Mrs Olujemisi Bangbose
Mrs Aderonke Olufunmilayo Adelakun
Mr Olufemi Fatayo Jimoh
Mr Olufunso Oladeinde Martins
Mrs Olayinka Owa

Accountant: 678 Consult Limited
100 Lincoln Road
Erith
Kent
DA8 2DT

Bankers: HSBC Bank Plc
1 Centenary Square
Birmingham
B1 1HQ

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2022

The charity's area of operation and UK charitable registration

The church, RCCG - Winners' Way Loughton is a parish under the RCCG Worldwide with the primary objective to reach out to all about the christian faith with a focus within Essex and its immediate environs.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1148462.

Legal structure of the charity

The charity is constituted as an unincorporated charity established by trust deed. The governing document of the charity is the trust deed dated 1st January 2011.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

All the trustees are individuals.

The trustees in office on the date the report was approved

The trustees in office on the date the report was approved are as shown on page 1.

The following persons served as trustees during the year ended 31 December 2022:-

The trustees who served as trustees in the reporting period, and their dates of appointment are:

Name	Appointed
Mrs Oluyemisi Bamgbose	3 August 2012
Mrs Aderonke Olufunmilayo Adelokun	3 August 2012
Mr Olufemi Fatayo Jimoh	3 August 2012
Mr Olufunso Oladeinde Martins	3 August 2012
Mrs Olayinka Owa	26 March 2021

Our Aims and Objectives

Purpose and aims

The objects of the charity are:

a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Essex, London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims

We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2022

The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objective for the year continued to be the advancement of the christain religion and to strive to improve the living condition of the needy. Due to COVID-19, most activities for the year were done virtually. The strategies applied to meet our objectives are:

1. Provision of weekly church services on Sundays and Tuesday prayer meetings to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our Youths to be world changers through provision of Christian leadership trainings and community engagement activities.

Activities undertaken during the year to further the charity's purpose for the public benefit.

1. Foodbank and distribution activities.
2. Support to needy families in the church and community.
3. Missionary Support.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2022

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment, lack of financial resources as a result of the problems that have followed on from the COVID-19 pandemic.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion, the relief of poverty and sickness in the society.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.
- b. Our focus as a ministry and church is the outreach for souls.

The charity's strategies for achieving its aims and objectives in the future

- a. Organising conferences and seminars for the members and public
- b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the public
- c. Continue to spread the gospel using the different social media platforms and other new resources available to the church

Volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has six volunteers and they put in about 1,000 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees

The directors who are also trustees for the purpose of charity law are in charge of the strategic direction of the charitable company. The trustees are elected to serve for a period of four years after which they must be re-elected at the next Annual General Meeting. Due to the nature of church work trustees appointed have been so selected on the basis of their faith, character, skills set in the area of management, growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees

Most of the trustees are already familiar with the practical work of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

RCCG - Winners' Way Loughton**Report of the trustees for the year ended 31 December 2022****The charity's organisational structure**

The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

How the charity makes decisions and how decisions are delegated

The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

The charity as part of a wider network

The charity is a parish of the The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, Winners' Way Loughton and The Redeemed Christian Church of God Worldwide which documents this relationship.

Financial review**The charity's financial position at the end of the year ended 31 December 2022**

The financial position of the charity at the 31 December 2022 and comparatives for the prior period.

	2022 £	2021 £
Net income	<u>9,852</u>	<u>17,781</u>
Unrestricted revenue funds available for the general purposes of the charity	75,562	65,710
Restricted revenue fund	-	-
Total funds	<u>75,562</u>	<u>65,710</u>

Financial review of the position at the reporting date, 31 December 2022.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

During the year ended, voluntary income was £82,771 (£77,217 in 2021). The net movement in funds for the period as shown in the statement of financial activities was £9,852 (£17,781 in 2021). The value of net assets at 31 December 2022 is £75,562 (£65,710 in 2021).

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2022

Policies on reserves

The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £72,919, therefore the targeted reserve should be between £36,460 and £18,230 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

Going concern

The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till December 2023 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that is appropriate to adopt the going concern basis in preparing the financial statements.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members during church services, bank direct debits and bank standing orders. Pledges are also taken for specific projects.

Plans for the future

We plan to intensify on the activities carried out in the year as the society opens up.

Details of the independent examiner

Ruth Kenekueyero
100 Lincol Road
Erith
Kent
DA8 2DT

RCCG - Winners' Way Loughton

Report of the trustees' for the year ended 31 December 2022

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its of the surplus and deficit of the charity. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the statutory responsibility of the independent examiner in relation to the trustee' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 16 August 2023.

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Mrs Oluyemisi Bamgbose

DocuSigned by:

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Mr Olufunso Oladeinde Martins

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2022

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 7, you the charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with the United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under section 145 of the Act:
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amount and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2022

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statement give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurance from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:-

accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matter in connection with the examination to which attention should be dwan on this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Ruth Kenekueyero
678 Consult Limited

100 Lincoln Road
Erith
Kent
DA8 2DT

16 August 2023

RCCG - Winners' Way Loughton**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022**

				2022	2021
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Donations	2	78,460	-	78,460	73,119
Others	3	4,311	-	4,311	4,098
Total income		82,771	-	82,771	77,217
Expenditure on:					
Charitable activities	4	72,919	-	72,919	59,436
Total expenditure		72,919	-	72,919	59,436
Net income for the year		9,852	-	9,852	17,781
Net income after transfers		9,852	-	9,852	17,781
Net movement in funds		9,852	-	9,852	17,781
Reconciliation of funds:					
Total funds brought forward		65,710	-	65,710	47,929
Adjustment to reserve		-	-	-	-
Total funds carried forward		75,562	-	75,562	65,710

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton
Balance Sheet as at 31 December 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	9	5,428	8,943
Current assets			
Debtors	10	1,578	4,457
Cash at bank and in hand		72,495	58,367
		74,073	62,824
Creditors	11	(3,939)	(6,057)
Net current assets		70,134	56,767
Net assets	13	75,562	65,710
Unrestricted funds:			
Unrestricted revenue fund	13	75,562	65,710
Total funds		75,562	65,710

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

the charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

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Mrs Olujemisi Bamgbose

Trustee - Chairman

Approved by the board of trustees on 16 August 2023

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Mr Olufunso Oladeinde Martins

Trustee

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2022****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation and accounting convention

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Nature, categories and recognition of income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receiveable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

(d) Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

(e) Recognition of liabilities and expenditure

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2022**

2. Donations	Unrestricted	Restricted	2022	2021
	£	£	£	£
Tithes, offering and thanksgiving	78,460	-	78,460	73,119
Gift aid	-	-	-	-
Total donations	78,460	-	78,460	73,119

3. Other Income	Unrestricted	Restricted	2022	2021
	£	£	£	£
Others	4,311	-	4,311	4,098
Total other income	4,311	-	4,311	4,098

4. Charitable expenditure	Church Work	Support Cost	Governance Costs	2022	2021
	£	£	£	£	£
Charitable activities					
Ministry costs	55,099	-	-	55,099	44,787
	55,099	-	-	55,099	44,787
Support costs					
Administration	8,776	-	-	8,776	6,857
Premises	2,840	-	-	2,840	2,200
Others	-	5,604	-	5,604	5,192
	11,616	5,604	-	17,220	14,249
Governance costs					
Professional fees	-	-	600	600	400
	-	-	600	600	400
Total charitable expenditure	66,715	5,604	600	72,919	59,436

5. Net surplus before tax in the financial year	2022	2021
	£	£
This is stated after charging:		
Depreciation	5,037	5,009
	5,037	5,009

6. Income and expenditure account summary	2022	2021
	£	£
At 1 January 2022	65,710	47,929
Surplus after tax for the year	9,852	17,781
At 31 December 2022	75,562	65,710

7. Trustees remuneration & related pay transactions

Neither the trustees or any persons connected with them received any remuneration during the year.

8. Taxation

As a charity, RCCG - Winners' Way Loughton is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2022**

9. Tangible fixed assets	Motor Vehicle	Music Equipment	Media Equipment	Office Equipment	Furniture & Fittings	Total
COST	£	£	£	£	£	£
At 1 January 2022	15,970	8,448	1,206	7,466	1,385	34,475
Additions in the period	-	-	-	1,522	-	1,522
At 31 December 2022	15,970	8,448	1,206	8,988	1,385	35,997
DEPRECIATION						
At 1 January 2022	13,490	7,377	482	3,027	1,156	25,532
Charge for the period	2,360	713	241	1,632	90	5,037
At 31 December 2022	15,850	8,090	723	4,659	1,246	30,569
NET BOOK VALUE						
At 31 December 2021	2,480	1,071	724	4,439	229	8,943
At 31 December 2022	120	358	483	4,329	139	5,428

10. Debtors	2022	2021
	£	£
Debtors	1,100	4,000
Prepayment	478	457
	1,578	4,457

11. Creditors	2022	2021
	£	£
Accruals - Accountancy fees	350	400
Creditors - WEM & COF	1,439	1,257
- Pastor's allowance	1,700	-
- Others	450	4,400
	3,939	6,057

12. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Tangible fixed assets	5,428	-	5,428	8,943
Current assets	74,073	-	74,073	62,824
Current liabilities	(3,939)	-	(3,939)	(6,057)
Net assets at 31 December 2021	75,562	-	75,562	65,710

13. Movements in funds	At 1 January 2022	Adjustment to reserves	Incoming Resources	Outgoing Resources	At 31 December 2022
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds	65,710	-	82,771	72,919	75,562
Total unrestricted funds	65,710	-	82,771	72,919	75,562
Total funds	65,710	-	82,771	72,919	75,562

RCCG - Winners' Way Loughton**Income and Expenditure Account for the year ended 31 December 2022**

	£	2022 £	£	2021 £
Income		82,771		77,217
LESS EXPENDITURE				
Ministry costs - charitable activities				
Advert & promotion	463		929	
Event/Evangelism	1,035		800	
Transport & Travel	5,495		2,291	
Entertainment	5,368		402	
Musician	1,740		6,250	
Pastor's allowance	12,227		10,200	
WEM & COF	16,411		14,261	
FOL	150		300	
Welfare & gifts	1,620		3,768	
Donation to charities	9,839		4,886	
Honorarium	752		700	
	55,099		44,787	
Support costs - charitable activities				
Premises costs				
Rent	2,840		2,200	
	2,840		2,200	
Administration				
Printing and stationery	42		147	
Bank charges	62		-	
Telephone	487		376	
Insurance	1,170		1,464	
Subscription	1,293		1,127	
Administrator's allowance	1,500		450	
Books & manuals	832		1,022	
Website	930		334	
Office expenses	80		200	
IT expenses	2,380		1,737	
	8,776		6,857	
Other costs				
Depreciation	5,037		5,009	
Training	567		129	
Sundry	-		54	
	5,604		5,192	
Governance costs - charitable activities				
Professional & consultancy fees	-		-	
Accountancy fees	600		400	
	600		400	
		72,919		59,436
Surplus for the year		9,852		17,781
Surplus brought forward		65,710		47,929
Adjustment to reserve		-		-
Surplus carried forward		75,562		65,710

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS' WAY LOUGHTON

England & Wales - Charity number 1148462

Accounts

RCCG - WINNERS' WAY LOUGHTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CHARITY NO: 1148462

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2021

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2021

Administrative information

Charity Name: RCCG - Winners' Way Loughton

Charity Registration Number: 1148462

Registered Office Address: 70, Rainbow Road, Erith, Kent, DA8 2ED

Trustees: Mrs Oluyemisi Bamgbose
Mrs Aderonke Olufunmilayo Adedokun
Mr Olufemi Fatayo Jimoh
Mr Olufunso Oladeinde Martins
Mrs Olayinka Owa

Accountant: 678 Consult Limited
100 Lincoln Road
Erith
Kent
DA8 2DT

Bankers: HSBC Bank Plc
1 Centenary Square
Birmingham
B1 1HQ

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2021

The charity's area of operation and UK charitable registration

The church, RCCG - Winners' Way Loughton is a parish under the RCCG Worldwide with the primary objective to reach out to all about the christian faith with a focus within Essex and its immediate environs.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1148462.

Legal structure of the charity

The charity is constituted as an unincorporated charity established by trust deed. The governing document of the charity is the trust deed dated 1st January 2011.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

All the trustees are individuals.

The trustees in office on the date the report was approved

The trustees in office on the date the report was approved are as shown on page 1.

The following persons served as trustees during the year ended 31 December 2021:-

The trustees who served as trustees in the reporting period, and their dates of appointment are:

Name	Appointed
Mrs Ohuyemisi Bamgbose	3 August 2012
Mrs Aderonke Olufunmilayo Adelokun	3 August 2012
Mr Olufemi Fatayo Jimoh	3 August 2012
Mr Olufunso Oladeinde Martins	3 August 2012

Our Aims and Objectives

Purpose and aims

The objects of the charity are:

- a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Essex, London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims

We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help.

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2021

The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objective for the year continued to be the advancement of the christian religion and to strive to improve the living condition of the needy. The year 2021 was post-pandemic with a gradual return to physical worship. The new reality is hybrid worship services on Sundays, while other services remain online.

1. Provision of weekly church services on Sundays and Tuesday prayer meetings to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our Youths to be world changers through provision of Christian leadership trainings and community engagement activities.

Activities undertaken during the year to further the charity's purpose for the public benefit.

1. Foodbank and distribution activities - we carried out at least two food distribution in the community with the assistance of the staff from the council and a charity, Grant-a-smile.
2. Support to needy families in the church and community.
3. Missionary support - some church members regularly contribute to support a group of missionary pastors on a monthly basis.

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2021

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment, lack of financial resources as a result of the problems that have followed on from the COVID-19 pandemic.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion, the relief of poverty and sickness in the society.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.
- b. Our focus as a ministry and church is the outreach for souls.

The charity's strategies for achieving its aims and objectives in the future

- a. Organising conferences and seminars for the members and public
- b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the public
- c. Continue to spread the gospel using the different social media platforms and other new resources available to the church

Volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has six volunteers and they put in about 1,000 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees

The directors who are also trustees for the purpose of charity law are in charge of the strategic direction of the charitable company. The trustees are elected to serve for a period of four years after which they must be re-elected at the next Annual General Meeting. Due to the nature of church work trustees appointed have been so selected on the basis of their faith, character, skills set in the area of management, growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees

Most of the trustees are already familiar with the practical work of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2021

The charity's organisational structure

The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

How the charity makes decisions and how decisions are delegated

The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

The charity as part of a wider network

The charity is a parish of the The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, Winners' Way Loughton and The Redeemed Christian Church of God Worldwide which documents this relationship.

Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at the 31 December 2020 and comparatives for the prior period.

	2021	2020
	£	£
Net income	<u>17,781</u>	<u>9,499</u>
Unrestricted revenue funds available for the general purposes of the charity	65,710	47,929
Restricted revenue fund	-	-
Total funds	<u>65,710</u>	<u>47,929</u>

Financial review of the position at the reporting date, 31 December 2021

The trustees consider the financial performance by the charity during the year to have been satisfactory

During the year ended, voluntary income was £77,217 (£83,592 in 2020). The net movement in funds for the period as shown in the statement of financial activities was £17,782 (£9,499 in 2020). The value of net assets at 31 December 2021 is £65,711 (£47,929 in 2020).

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2021

Policies on reserves

The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £59,435, therefore the targeted reserve should be between £38,609 and £19,304 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

Going concern

The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till December 2022 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that is appropriate to adopt the going concern basis in preparing the financial statements.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members during church services, bank direct debits and bank standing orders. Membership is fairly static with a fall in regular attendance. However there are core faithfuls, that continue to keep the activities of the church going.

Plans for the future

We plan to intensify on the activities carried out in the year. We continue to pray and believe God for a permanent place of worship to assist a sustained community outreach. Our serach has not yielded any result yet, but we will keep on saving towards the project.

Details of the independent examiner

Ruth Kenekueyero
100 Lincoln Road
Erith
Kent
DAB 2DT

RCCG - Winners' Way Loughton
Report of the trustees' for the year ended 31 December 2021

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus and deficit of the charity. In preparing those financial statements the trustees are required to:


- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the statutory responsibility of the independent examiner in relation to the trustee' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 10 August 2022.


Mrs Oluyemisi Bamgbose


Mr Olufunso Oladeinde Martins

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2021

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 7, you the charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with the United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under section 145 of the Act:

- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amount and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2021

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statement give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurance from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:-

accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn on this report in order to enable a proper understanding of the financial statements to be reached.



Ruth Kenekueyero
678 Consult Limited

100 Lincoln Road
Erith
Kent
DA8 2DT

10 August 2022

RCCG - Winners' Way Loughton

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2021

				2021	2020
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income					
Income and endowments from:					
Donations	2	73,119	-	73,119	69,208
Others	3	4,098	-	4,098	14,384
Total income		77,217	-	77,217	83,592
Expenditure on:					
Charitable activities	4	59,435	-	59,435	74,093
Total expenditure		59,435	-	59,435	74,093
Net income for the year		17,781	-	17,781	9,499
Net income after transfers		17,781	-	17,781	9,499
Net movement in funds		17,781	-	17,781	9,499
Reconciliation of funds:					
Total funds brought forward		47,929	-	47,929	38,332
Adjustment to reserve		-	-	-	98
Total funds carried forward		65,710	-	65,710	47,929

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton
Balance Sheet as at 31 December 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	9	8,943	9,558
Current assets			
Debtors	10	4,457	3,577
Cash at bank and in hand		<u>58,367</u>	<u>36,753</u>
		62,824	40,330
Creditors	11	<u>(6,057)</u>	<u>(1,959)</u>
Net current assets		56,768	38,371
Net assets	13	<u>65,710</u>	<u>47,929</u>
Unrestricted funds:			
Unrestricted revenue fund	13	65,710	47,929
Total funds		<u>65,710</u>	<u>47,929</u>

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

the charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mrs Oluyemisi Bamgbose
Trustee - Chairman

Approved by the board of trustees on 10 August 2022



Mr Olufunso Oladeinde Martins
Trustee

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton

Notes forming part of the financial statements for the year ended 31 December 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation and accounting convention

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Nature, categories and recognition of income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

(d) Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

(e) Recognition of liabilities and expenditure

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

RCCG - Winners' Way Loughton

Notes forming part of the financial statements for the year ended 31 December 2021

2. Donations	Unrestricted	Restricted	2021	2020
	£	£	£	£
Tithes, offering and thanksgiving	73,119	-	73,119	61,934
Gift aid	-	-	-	7,274
Total donations	73,119	-	73,119	69,208

3. Other Income	Unrestricted	Restricted	2021	2020
	£	£	£	£
Others	4,098	-	4,098	14,384
Total other income	4,098	-	4,098	14,384

4. Charitable expenditure	Church Work	Support Cost	Governance Costs	2021	2020
	£	£	£	£	£
Charitable activities					
<i>Ministry costs</i>	44,787	-	-	44,787	57,313
	44,787	-	-	44,787	57,313
Support costs					
Administration	6,857	-	-	6,857	8,447
Premises	2,200	-	-	2,200	2,400
Others	-	5,192	-	5,192	4,806
	9,057	5,192	-	14,248	15,653
Governance costs					
Professional fees	-	-	400	400	1,127
	-	-	400	400	1,127
Total charitable expenditure	53,844	5,192	400	59,435	74,093

5. Net surplus before tax in the financial year	2021	2020
	£	£
This is stated after charging:		
Depreciation	5,009	4,268
	5,009	4,268

6. Income and expenditure account summary	2021	2020
	£	£
At 1 January 2021	47,929	38,430
Surplus after tax for the year	17,781	9,499
At 31 December 2021	65,710	47,929

7. Trustees remuneration & related pay transactions

Neither the trustees or any persons connected with them received any remuneration during the year.

8. Taxation

As a charity, RCCG - Winners' Way Loughton is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

RCCG - Winners' Way Loughton

Notes forming part of the financial statements for the year ended 31 December 2021

9. Tangible fixed assets	Motor Vehicle	Music Equipment	Media Equipment	Office Furniture & Equipment	Fittings	Total
	£	£	£	£	£	£
COST						
At 1 January 2021	15,970	8,448	1,206	3,072	1,385	30,081
Additions in the period	-	-	-	4,394	-	4,394
At 31 December 2021	15,970	8,448	1,206	7,466	1,385	34,475
DEPRECIATION						
At 1 January 2021	11,130	6,464	241	1,622	1,066	20,523
Charge for the period	2,360	913	241	1,405	90	5,009
At 31 December 2021	13,490	7,377	482	3,027	1,156	25,532
NET BOOK VALUE						
At 31 December 2020	4,840	1,984	965	1,450	319	9,558
At 31 December 2021	2,480	1,071	724	4,440	229	8,943

10. Debtors	2021	2020
	£	£
Debtors	4,000	2,800
Prepayment	457	777
	4,457	3,577

11. Creditors	2021	2020
	£	£
Accruals - Accountancy fees	400	400
Creditors - WEM & COF	1,257	1,559
- Others	4,400	-
	6,057	1,959

12. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Tangible fixed assets	8,943	-	8,943	9,558
Current assets	62,824	-	62,824	40,330
Current liabilities	(6,057)	-	(6,057)	(1,959)
Net assets at 31 December 2021	65,710	-	65,710	47,929

13. Movements in funds	At 1 January 2021	Adjustment to reserves	Incoming Resources	Outgoing Resources	At 31 December 2021
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds	47,929	-	77,217	59,436	65,710
Total unrestricted funds	47,929	-	77,217	59,436	65,710
Total funds	47,929	-	77,217	59,436	65,710

RCCG - Winners' Way Loughton
Income and Expenditure Account for the year ended 31 December 2021

	2021	2020
	£	£
Income	77,217	83,592
LESS EXPENDITURE		
Ministry costs - charitable activities		
Advert & promotion	929	3,114
Event/Evangelism	800	
Transport & Travel	2,291	3,875
Entertainment	402	2,180
Musician	6,250	5,140
Pastor's allowance	10,200	10,200
WEM & COF	14,261	12,785
FOL	300	300
Welfare & gifts	3,768	14,908
Donation to charities	4,886	4,261
Honorarium	700	550
	<u>44,787</u>	<u>57,313</u>
Support costs - charitable activities		
Premises costs		
Rent	2,200	2,400
	<u>2,200</u>	<u>2,400</u>
Administration		
Printing and stationery	147	234
Bank charges	-	118
Telephone	376	358
Insurance	1,464	1,513
Subscription	1,127	1,137
Administrator's allowance	450	1,100
Books & manuals	1,022	1,445
Website	334	566
Office expenses	200	-
IT expenses	1,737	1,976
	<u>6,857</u>	<u>8,447</u>
Other costs		
Depreciation	5,009	4,268
Training	129	129
Sundry	54	409
	<u>5,192</u>	<u>4,806</u>
Governance costs - charitable activities		
Accountancy fees	-	727
Professional & consultancy fees	400	400
	<u>400</u>	<u>1,127</u>
	<u>59,436</u>	<u>74,093</u>
Surplus for the year	17,781	9,499
Surplus brought forward	47,929	38,332
Adjustment to reserve	-	98
Surplus carried forward	<u>65,710</u>	<u>47,929</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS' WAY LOUGHTON

England & Wales - Charity number 1148462

Accounts

RCCG - WINNERS' WAY LOUGHTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CHARITY NO: 1148462

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2020

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12

RCCG - Winners' Way Loughton
Financial statements for the year ended 31 December 2020

Administrative information

Charity Name: RCCG - Winners' Way Loughton

Charity Registration Number: 1148462

Registered Office Address: 70, Rainbow Road, Erith, Kent, DA8 2ED

Trustees: Mrs Oluyemisi Bamgbose
Mrs Aderonke Olufunmilayo Adelokun
Mr Olufemi Fatayo Jimoh
Mr Olufunso Oladeinde Martins
Mrs Olayinka Owa

Accountant: 678 Consult Limited
100 Lincoln Road
Erith
Kent
DA8 2DT

Bankers: HSBC Bank Plc
1 Centenary Square
Birmingham
B1 1HQ

RCCG - Winners' Way Loughton Report of the trustees for the year ended 31 December 2020

The charity's area of operation and UK charitable registration

The church, RCCG - Winners' Way Loughton is a parish under the RCCG Worldwide with the primary objective to reach out to all about the christian faith with a focus within Essex and its immediate environs.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1148462.

Legal structure of the charity

The charity is constituted as an unincorporated charity established by trust deed. The governing document of the charity is the trust deed dated 1st January 2011.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

All the trustees are individuals.

The trustees in office on the date the report was approved

The trustees in office on the date the report was approved are as shown on page 1.

The following persons served as trustees during the year ended 31 December 2020:-

The trustees who served as trustees in the reporting period, and their dates of appointment are:

Name	Appointed
Mrs Oluyemisi Bamgbose	3 August 2012
Mrs Aderonke Olufunmilayo Adelokun	3 August 2012
Mr Olufemi Fatayo Jimoh	3 August 2012
Mr Olufunso Oladeinde Martins	3 August 2012

Our Aims and Objectives

Purpose and aims

The objects of the charity are:

a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Essex, London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims

We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2020

The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objective for the year continued to be the advancement of the christian religion and to strive to improve the living condition of the needy. Due to COVID-19, most activities for the year were done virtually. The strategies applied to meet our objectives are:

1. Provision of weekly church services on Sundays and Tuesday prayer meetings to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our Youths to be world changers through provision of Christian leadership trainings and community engagement activities.

Activities undertaken during the year to further the charity's purpose for the public benefit.

1. Foodbank and distribution activities.
2. Support to needy families in the church and community during the pandemic.
3. Missionary Support.

RCCG - Winners' Way Loughton

Report of the trustees for the year ended 31 December 2020

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment, lack of financial resources as a result of the problems that have followed on from the COVID-19 pandemic.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion, the relief of poverty and sickness in the society.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.
- b. Our focus as a ministry and church is the outreach for souls.

The charity's strategies for achieving its aims and objectives in the future

- a. Organising conferences and seminars for the members and public
- b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the public
- c. Continue to spread the gospel using the different social media platforms and other new resources available to the church

Volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has six volunteers and they put in about 1,000 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees

The directors who are also trustees for the purpose of charity law are in charge of the strategic direction of the charitable company. The trustees are elected to serve for a period of four years after which they must be re-elected at the next Annual General Meeting. Due to the nature of church work trustees appointed have been so selected on the basis of their faith, character, skills set in the area of management, growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees

Most of the trustees are already familiar with the practical work of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2020

The charity's organisational structure

The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

How the charity makes decisions and how decisions are delegated

The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

The charity as part of a wider network

The charity is a parish of the The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, Winners' Way Loughton and The Redeemed Christian Church of God Worldwide which documents this relationship.

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at the 31 December 2020 and comparatives for the prior period.

	2020	2019
	£	£
Net income	<u>9,499</u>	<u>5,249</u>
Unrestricted revenue funds available for the general purposes of the charity	47,929	38,332
Restricted revenue fund	-	-
Total funds	<u><u>47,929</u></u>	<u><u>38,332</u></u>

Financial review of the position at the reporting date, 31 December 2020

The trustees consider the financial performance by the charity during the year to have been satisfactory

During the year ended, voluntary income was £83,592 (£87,469 in 2019). The net movement in funds for the period as shown in the statement of financial activities was £9,499 (£5,249 in 2019). The value of net assets at 31 December 2020 is £47,929 (£38,332 in 2019).

RCCG - Winners' Way Loughton
Report of the trustees for the year ended 31 December 2020

Policies on reserves

The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £74,093. therefore the targeted reserve should be between £41,796 and £20,898 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

Going concern

The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till December 2021 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that is appropriate to adopt the going concern basis in preparing the financial statements.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members during church services, bank direct debits and bank standing orders. Pledges are also taken for specific projects.

Plans for the future

We plan to intensify on the activities carried out in the year as the society opens up.

Details of the independent examiner

Ruth Kenekueyero
100 Lincol Road
Erith
Kent
DA8 2DT

RCCG - Winners' Way Loughton
Report of the trustees' for the year ended 31 December 2020

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its of the surplus and deficit of the charity. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the statutory responsibility of the independent examiner in relation to the trustee' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 11 August 2021.

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Mrs Oluyemisi Bamgbose

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Mr Olufunso Oladeinde Martins

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2020

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 7, you the charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with the United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under section 145 of the Act:
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amount and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

RCCG - Winners' Way Loughton

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2020

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statement give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurance from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;


and that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:-

accountng records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matter in connection with the examination to which attention should be dwan on this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Ruth Kenekueyero
678 Consult Limited

100 Lincoln Road
Erith
Kent
DA8 2DT

11 August 2021

RCCG - Winners' Way Loughton
Statement of Financial Activities (including Income and Expenditure Account) for the year
ended 31 December 2020

			2020	2019
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	Total Funds £
Income				
Income and endowments from:				
Donations	2	69,208	-	69,208
Others	3	14,384	-	14,384
Total income		83,592	-	87,469
Expenditure on:				
Charitable activities	4	74,093	-	82,220
Total expenditure		74,093	-	82,220
Net income for the year		9,499	-	5,249
Net income after transfers		9,499	-	5,249
Net movement in funds		9,499	-	5,249
Reconciliation of funds:				
Total funds brought forward		38,332	-	35,040
Adjustment to reserve		98	-	(1,957)
Total funds carried forward		47,929	-	38,332

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton
Balance Sheet as at 31 December 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	9	9,558	10,889
Current assets			
Debtors	10	3,577	2,800
Cash at bank and in hand		36,753	26,644
		40,330	29,444
Creditors	11	(1,959)	(2,001)
Net current assets		38,371	27,443
Net assets	13	47,929	38,332
Unrestricted funds:			
Unrestricted revenue fund	13	47,929	38,332
Total funds		47,929	38,332

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

the charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

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Mrs Oluyemisi Bamgbose

Trustee - Chairman

Approved by the board of trustees on 11 August 2021

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Mr Olufunso Oladeinde Martins

Trustee

The notes attached on pages 12 to 15 form an integral part of these accounts

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2020****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation and accounting convention

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Nature, categories and recognition of income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

(d) Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

(e) Recognition of liabilities and expenditure

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2020**

2. Donations	Unrestricted	Restricted	2020	2019
	£	£	£	£
Tithes, offering and thanksgiving	61,934	-	61,934	65,869
Gift aid	7,274	-	7,274	21,216
Total donations	69,208	-	69,208	87,085

3. Other Income	Unrestricted	Restricted	2020	2019
	£	£	£	£
Others	14,384	-	14,384	384
Total other income	14,384	-	14,384	384

4. Charitable expenditure	Church Work	Support Cost	Governance Costs	2020	2019
	£	£	£	£	£
Charitable activities					
<i>Ministry costs</i>	57,313	-	-	57,313	60,843
	57,313	-	-	57,313	60,843
Support costs					
Administration	8,447	-	-	8,447	7,234
Premises	2,400	-	-	2,400	5,100
Others	-	4,806	-	4,806	6,521
	10,847	4,806	-	15,653	18,855
Governance costs					
Professional fees	-	-	1,127	1,127	2,522
	-	-	1,127	1,127	2,522
Total charitable expenditure	68,160	4,806	1,127	74,093	82,220

5. Net surplus before tax in the financial year	2020	2019
	£	£
This is stated after charging:		
Depreciation	4,268	3,728
	4,268	3,728

6. Income and expenditure account summary	2020	2019
	£	£
At 1 January 2020	38,430	33,083
Surplus after tax for the year	9,499	5,249
At 31 December 2020	47,929	38,332

7. Trustees remuneration & related pay transactions

Neither the trustees or any persons connected with them received any remuneration during the year.

8. Taxation

As a charity, RCCG - Winners' Way Loughton is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

RCCG - Winners' Way Loughton**Notes forming part of the financial statements for the year ended 31 December 2020**

9. Tangible fixed assets	Motor Vehicle	Music Equipment	Media Equipment	Office Equipment	Furniture & Fittings	Total
COST	£	£	£	£	£	£
At 1 January 2020	15,970	7,725	-	2,310	1,139	27,144
Additions in the period	-	723	1,206	762	246	2,937
At 31 December 2020	15,970	8,448	1,206	3,072	1,385	30,081
DEPRECIATION						
At 1 January 2020	8,770	5,425	-	1,096	964	16,255
Charge for the period	2,360	1,039	241	526	102	4,268
At 31 December 2020	11,130	6,464	241	1,622	1,066	20,523
NET BOOK VALUE						
At 31 December 2019	7,200	2,300	-	1,214	175	10,889
At 31 December 2020	4,840	1,984	965	1,450	319	9,558

10. Debtors	2020	2019
	£	£
Debtors	2,800	2,800
Prepayment	777	-
	3,577	2,800

11. Creditors	2020	2019
	£	£
Accruals - Accountancy fees	400	400
Creditors - WEM & COF	1,559	1,104
- Others	-	497
	1,959	2,001

12. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Tangible fixed assets	9,558	-	9,558	10,889
Current assets	40,330	-	40,330	29,444
Current liabilities	(1,959)	-	(1,959)	(2,001)
Net assets at 31 December 2020	47,929	-	47,929	38,332

13. Movements in funds	At 1 January 2020	Adjustment to reserves	Incoming Resources	Outgoing Resources	At 31 December 2020
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds	38,332	98	83,592	74,093	47,929
Total unrestricted funds	38,332	98	83,592	74,093	47,929
Total funds	38,332	98	83,592	74,093	47,929

RCCG - Winners' Way Loughton
Income and Expenditure Account for the year ended 31 December 2020

	£	2020 £	2019 £
Income		83,592	87,469
LESS EXPENDITURE			
Ministry costs - charitable activities			
Advert & promotion	3,114		1,635
Event/Evangelism	-		4,152
Transport & Travel	3,875		5,818
Entertainment	2,180		3,193
Musician	5,140		8,140
Pastor's allowance	10,200		14,108
WEM & COF	12,785		11,959
FOL	300		300
Welfare & gifts	14,908		3,530
Donation to charities	4,261		5,858
Honorarium	550		2,150
	57,313		60,843
Support costs - charitable activities			
Premises costs			
Rent	2,400		5,100
	2,400		5,100
Administration			
Printing and stationery	234		252
Bank charges	118		332
Telephone	358		244
Insurance	1,513		1,967
Subscription	1,137		870
Administrator's allowance	1,100		1,300
Books & manuals	1,445		1,322
Website	566		947
IT expenses	1,976		-
	8,447		7,234
Other costs			
Depreciation	4,268		3,728
Training	129		1,267
Sundry	409		1,526
	4,806		6,521
Governance costs - charitable activities			
Accountancy fees	727		2,122
Professional & consultancy fees	400		400
	1,127		2,522
		74,093	82,220
Surplus for the year		9,499	5,249
Surplus brought forward		38,332	35,040
Adjustment to reserve		98	(1,957)
Surplus carried forward		47,929	38,332