

Registered Company Number 08050199 (England & Wales)
Registered Charity Number 1148457

STOCKPORT ISLAMIC CENTRE

Report of the Trustees
and
Unaudited Financial Statements
for the year ended 30th April 2023

**STOCKPORT ISLAMIC CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2023**

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STOCKPORT ISLAMIC CENTRE

Report of the Trustees For the year ended 30th April 2023

The Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th April 2023. The Trustees have adopted the provision of the Statement of Recommended Practise (SORP) Accounting and Reporting by Charities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

08050199

Registered Charity Number

1148457

Registered Office

2 to 2a Longshut Lane West
Stockport
SK2 6RX

Trustees

Mr Ikram Abbas Khan
Mr Ghulam Abbas
Mr Murtaza Khan
Dr Abdul Ghafoor
Mr Hukamdad Khan

No Trustee has any beneficial interest in the shares of the Charitable Company. All Trustees are members of the Company and guarantee to contribute £1 in the event of winding up. The number of guarantees as at 30th April 2023 was 4.

Independent Examiner

Georgieffs
Certified Public Accountants
39-41 Chester Street
Flint
CH6 5BL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Stockport Islamic Centre is controlled by its governing document, a Memorandum and Articles of Association as incorporated on the 30th April 2012, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new Trustees

The charity presently has 4 directors. All directors of the company are also charity Trustees. Nominations for the position of director or Trustee are sought from individuals with an interest in the governance of the organisation. An initial discussion takes place with the

interested party and the chair of the management committee. If suitable, individuals are then invited to the membership of the charity.

All directors give their time voluntarily and received no benefits from the charity during 2022/23.

Organisational Structure

The Trustee board administers the charity. The board meets regularly throughout the year. A Chair of the Board is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Chair of the Board has delegated authority for operational matters including finance, employment and programme related activity.

Risk Management

The Trustees have a duty to identify and review the risk to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

OBJECTIVES & ACTIVITIES

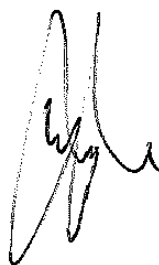
Objectives and aims

The aims of the charity are to provide a cultural centre and have qualified Aalmah teaching Tajweed classes and therefore increasing the pupils ability in both English and Urdu. In addition they have fun days and other community events.

FINANCIAL REVIEW

Reserve Policy

At the year end the company had cash reserves in excess of £464,000.

A handwritten signature in black ink, appearing to be a stylized 'A' or 'M' followed by a flourish.

Independent Examiner's Report to the Trustees of Stockport Islamic Centre

I report on the accounts for the year ended 30th April 2023, set out on the pages at the end of this report.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees of the Company (who are also the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions give by the Charity Commission (under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that accounting records were not kept in accordance with section 386 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

I have no concerns, and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

T Jones

Georgieffs
Certified Public Accountants
Finance House
39-41 Chester Street
Flint
CH6 5BL

Date: 24/01/2024

STOCKPORT ISLAMIC CENTRE

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 30TH APRIL 2023

	2023 £	2022 £
Income	76643	67177
Administrative Expenses	<u>17785</u>	<u>19605</u>
Profit on Ordinary Activities	58858	47572
Taxation on ordinary activities		
Reserves		
Introduced prior to incorporation	306177	306177
Retained during incorporation	<u>455419</u>	<u>407847</u>
	761596	714024
Revenue Reserve Account	<u><u>820454</u></u>	<u><u>761596</u></u>

All amounts relate to continuing operations

There were no other gains or losses other than the profit for the year

STOCKPORT ISLAMIC CENTRE

BALANCE SHEET AS AT 30TH APRIL 2023

	2023	2022
	£	£
FIXED ASSETS		
Property	357157	357157
Current Assets		
Cash at Bank	452199	396539
Cash in Hand	<u>12586</u>	<u>10876</u>
	464785	407415
Current Liabilities		
Due within one year		
Trade Creditors	<u>1488</u>	<u>2976</u>
	463297	404439
Net Current Assets	<u>820454</u>	<u>761596</u>
Capital & Reserves		
Revenue Reserve Account	<u>820454</u>	<u>761596</u>

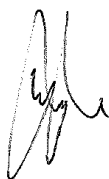
For the year ending 30th April 2023 the company was entitled to exemption from audit, in accordance with sections 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

The Financial Statements were approved by the Board of Directors on the 24th January 2024.

SIGNED ON BEHALF OF THE BOARD BY:



I A Khan
Director

STOCKPORT ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS TO 30TH APRIL 2023

Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the applicable accounting standards and under the historical cost accounting rules.

Depreciation

Depreciation is calculated to write off the cost or valuation of all fixed assets over their estimated useful lives, as follows

Plant & Equipment	4 years
Office Equipment	4 years

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year

Other Operating Income

Other operating income represents the amount derived from the provision of services which fall within the company's ordinary activities entirely within the United Kingdom

Operating Profit

Operating profit is stated after charging

	£
Depreciation on tangible assets	0
Amortisation of Goodwill	0

Directors & Employees

Directors	4
Employees	0

Interest Payable

Interest payable for the year	0
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Corporation Tax

The company's corporation tax liability for the year amounts to £0

Fixed Assets

	£
Property	357157

STOCKPORT ISLAMIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS TO 30TH APRIL 2023

Current Assets	£
Cash in Bank	452199
Cash in Hand	<u>12856</u>
	464785

CREDITORS – due within one year	£
Trade Creditors & accruals	<u>1488</u>
	1488

Profit & Loss Account	£
Retained profit brought forward	761596
Retained profit for year	<u>58858</u>
Retained profit carried forward	820454

STOCKPORT ISLAMIC CENTRE

Detailed

Trading and Profit & Loss Account for the year ended 30th April 2023

	2023		2022	
	£	£	£	£
Income		76643		67177
Gross Profit		<u>76643</u>		<u>67177</u>
Rent & Rates	1413		5650	
Light/Heat/Power	11823		10407	
Accountancy	1488		1488	
Professional Fees	0		1959	
Bank Charges	331		101	
Maintenance	2730		0	
		17785		19605
Income in excess of expenditure		<u><u>58858</u></u>		<u><u>47572</u></u>