

REGISTERED COMPANY NUMBER: 07597188 (England and Wales)
REGISTERED CHARITY NUMBER: 1148451

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED

1. The first part of the paper is devoted to the study of the properties of the function $f(x)$ defined by the equation

$$f(x) = \int_0^x f(t) dt + \int_0^x g(t) dt$$

where $f(t)$ and $g(t)$ are continuous functions on the interval $[0, 1]$.

It is shown that the function $f(x)$ is continuous on the interval $[0, 1]$ and that

$$f(0) = 0$$

and that the function $f(x)$ is differentiable on the interval $(0, 1)$ and that

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Contents of the Financial Statements for the year ended 31st March 2022

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 24

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED (REGISTERED NUMBER: 07597188)

Report of the Trustees for the year ended 31st March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regards to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Having regard to the activities and achievements of the charity, the Trustees are of the opinion that it continues to fulfil its charitable purpose.

Within the areas covered by Castle Point, Chelmsford, Rochford and Southend on Sea the charity's aims and objectives are:

1. To promote and protect good mental health for all in South East and Central Essex, treating people fairly, positively and with respect;
2. To support people likely to develop mental health problems to stay well;
3. To empower people to make informed choices about how they manage their own mental health;
4. To ensure people get the right services and support at the right time, giving them the tools to recover and stay well.

Achievement and performance

The charity continues to deliver a range of high-quality services for those experiencing poor mental health.

The charity has delivered services to meet the needs of the community throughout both the pandemic period and the post pandemic period that included

1. continued support for housing tenants,
2. a children and young person (CYP) service,
3. mental health training and talking therapies.

The acting Chief Officer since 1st August 2020, Ms Caroline Grant, accepted the full time role of Chief Officer in April 2021.

The Charity is delighted to report that staff and volunteers have adapted to new ways of working in the pandemic / post pandemic environment, with the Charity committed to seeking to ensure that all our representatives are well supported and trained regularly. Many of our team bring specialist backgrounds and / or lived experience and, where appropriate, qualifications to enable them to deliver the Charity's vision.

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED (REGISTERED NUMBER: 07597188)

Report of the Trustees for the year ended 31st March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Housing

We continue to be represented on the Southend housing panel, enabling us to liaise with the local housing department and other charities to provide the right package for individuals needing support.

Service users are given the opportunity to feedback and suggest improvements to any of the services they have been part of.

Our housing service continues to generate unrestricted income enabling the charity to offer other mental health services to the community.

During the year we had 24 spaces available for clients and the occupancy rate was 89% at the end of the year.

Police and Criminal Evidence (PACE)

We continued our work supporting vulnerable adults through the Police and Criminal Evidence (PACE) contract funded by Southend Borough Council.

Anyone who is detained or subject to arrest in Southend and is unable to make informed decisions due to their mental health can receive support from a responsible adult through SECEM to act on their behalf.

Counselling and Trauma

We continued to deliver one to one counselling sessions for children, young people and adults either virtually (via Zoom) or via face to face meetings for clients as the pandemic and individual circumstances dictated.

The number of face-to-face clients continues to be low despite the number of clients overall increasing considerably in 2022.

Somewhere to Turn

Our Somewhere to Turn service moved to an online Facebook group during the pandemic and has proved popular with the community.

Our staff, who monitor the group, continue to offer support and advice for anyone with concerns about their mental health. The Charity plans to resurrect the early intervention service, offering phone and email contact using a new service model in Autumn 2021.

Mental Health Training

We continue to see an increase in demand from local authorities, businesses and other organisations who want to understand and learn more about mental health.

The charity has built a solid customer base with local education and care organisations and continues to offer bespoke courses where appropriate.

We have also successfully delivered Mental Health First Aid training as ticketed events to a wide audience.

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED (REGISTERED NUMBER: 07597188)

Report of the Trustees for the year ended 31st March 2022

OBJECTIVES AND ACTIVITIES

Children and Young People

Our children and young person service has been commissioned by South-East and Mid-Essex CCG and, working with two other local children's charities, the service offers young people an alternative to counselling, with the opportunity to learn more about their own mental health and tools to manage it in the future.

One-to-one getting to know you sessions and psychodynamic learning to explain what affects our mental health and how we can help ourselves has enabled the individuals that access the service to build resilience for their future.

Main Activities Undertaken To Further The Charity's Purpose For Public Benefit.

All of the activities reported are for the public benefit.

In the course of managing the Charity the trustees have had regard to the Charity Commission's guidance on public benefit.

Financial Results

The financial position of the charity at 31 March 2022 shows that the total income was £670,099, the total expenditure was £558,032 and the resulting surplus was £112,067.

Reserves Policy

The trustees have established the following Reserves policy:

1. The risk of unforeseen emergency or other unexpected need for funds
 - The Trustees have set aside a cash or cash equivalent reserve of £12,500
2. The risk of covering unforeseen day-to-day operational costs
 - The Trustees have set aside a cash or cash equivalent reserve of £10,000
3. The risk of losing a source of income
 - The trustees have set aside a cash or cash equivalent reserve of
 - i. Redundancy costs £10,000
 - ii. Overheads and Finance Commitments (3 months) £90,000
4. Planned commitments, or designations, that cannot be met by future income alone
 - The Trustees are of the opinion that any planned commitments and / or designations not capable of being sustained through future income budgets can only be committed to by way of evaluation of residual equity within the charity housing stock and the risks associated with further borrowing against the demonstrable charity based returns expected to result in the longer term
5. The need to fund short-term deficits in a cash budget
 - The trustees have set aside a cash or cash equivalent reserve of £10,000

Level of Reserves

As at 31 March 2022 the Trustees have set aside a cash or cash equivalent reserve of £132,500 as detailed above.

Unrestricted reserves are reported at £609,751 - any augmentation of reserves would need to be generated from realisation / refinance of the housing stock; the trustees are committed to undertaking a full review of charity activities and cash requirements before any such actions were considered, thereby providing considerable comfort against any future winding up petition activity.

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED (REGISTERED NUMBER: 07597188)

Report of the Trustees for the year ended 31st March 2022

OBJECTIVES AND ACTIVITIES

Monitoring and Reviewing The Reserves Policy:

This policy will be reviewed six monthly by the trustees of South East and Central Essex Mind.

This policy was reviewed and agreed by the trustees in November 2022.

Principal Funding Sources

The charity is reliant upon the continued income provided by charitable funding bodies and local / central government support.

The organisation also receives donations, income from fundraising events and rental income from supported housing.

FUTURE DEVELOPMENTS

Our Mission is to:

1. Provide support and empower all those living with poor mental health in South East and Central Essex;
2. Ensure everyone susceptible or experiencing mental health issues is given help, support and guidance needed enabling them to cope more easily and effectively;
3. aim to intervene as early as possible, offering an early intervention service for anyone experiencing mental health challenges;
4. aim to grow our mental health training services to minimise the stigma and fear of mental ill health;
5. to always treat others respectfully and not to discriminate on any basis;
6. to be compassionate towards everyone we come into contact with; and
7. to deliver our services with honesty, professionalism and accountability within a framework of a sustainable business model.

Improving outcomes for clients

We will seek to

1. help individuals to make informed decisions and support them to do this by identifying goals and a support pathway using a Human Givens approach;
2. work in partnership with statutory mental health service providers and others, acting as a primary point of call promoting independent living with support within the community;
3. continue to develop services for groups in our community continuing our work with children and young people;
4. ensure our existing housing assets in Southend remain well maintained, fit for purpose, are more utilised and sustainably funded;
5. expand our supported housing services into the Castle Point and Chelmsford areas by working in partnership with the local authority and other housing charities;
6. market and deliver our training services to reach more people;
7. to evaluate how we work and further develop our CRM system ensuring we can benchmark our performance and demonstrate our impact in the community;
8. continue to ensure our governance is robust, effective and meets all quality standards to which we subscribe.
9. ensure our team has the expertise and capacity to consistently deliver high quality services.
10. do all we can to become an employer of choice.
11. continually look for best value from our suppliers and will look to increase our own efficiency and service model to minimise cost and wastage. We will generate more unrestricted income enabling the organisations aims and objectives to be fulfilled in the longer term.

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED (REGISTERED NUMBER: 07597188)

Report of the Trustees for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

South East and Central Essex Mind Ltd is an incorporated Charity limited by guarantee (Company No. 07597188) governed by the Memorandum and Articles of Association.

It is a local Charity affiliated with national Mind and a registered charity (Registration No.1148451).

The Memorandum and Articles of Association sets out categories of membership and full members shall be entitled to vote at all general meetings of the Charity.

We serve the area covered by the Southend Borough Council, Chelmsford City Council and Castle Point and Rochford (Essex County Council).

Structure and decision making

The Charity seeks to operate with a non-executive Board of up to 7 trustees, who also comprise the directors of the company. The trustees seek to meet up to 12 times a year.

Founded upon the composition of the Board of trustees, three Appointed Officers are selected of Chair, Vice Chair and Honorary Treasurer.

The Trustees may also delegate powers to sub-committees containing at least one from their number to look at specific matters and advise.

Currently there are five sub-committees responsible for Services, Business Development, Finance, HR Services and Governance.

Day to day management of the Charity is delegated to a Chief Executive Officer (CEO), responsible to the non-executive Board.

The CEO leads and is supported by a senior management team comprising of senior managers with overall responsibility for Business Development, Services and HR. The CEO is responsible for implementing the policy and strategy adopted by the Non-Executive Board in line with approved budgets and advising on such policies and strategies. The CEO and senior management team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position and cash flows for the Charity.

Recruitment and Training for the Trustees

The Trustees aim to maintain a representation and to recruit within the Board

1. a range of experience from within the voluntary sector and business community;
2. seeking the overall representation to be representative of the people we serve and the diverse minorities within it.

Trustees are elected by members at an Annual General Meeting.

Training is delivered in the first instance through the use of an induction pack and a process of support and mentoring by other trustees; specific training needs of trustees are identified and training provided by a full range of methods both in house and externally.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED (REGISTERED NUMBER: 07597188)**

**Report of the Trustees
for the year ended 31st March 2022**

Risk management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practice and legislation.

This is managed through policy development and training.

Any identified risk that could impact on the reputation of National Mind is reported directly to them with regular updates provided.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED (REGISTERED NUMBER: 07597188)**

**Report of the Trustees
for the year ended 31st March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 07597188 (England and Wales)

Registered Charity Number: 1148451

Registered Office:

The Jubilee Centre
112-114 Southchurch Road,
Southend on Sea,
Essex, SS1 2LX

Trustees:

Mrs L White Director - Chair
Mr P J Payne Director - Vice Chair
Mr M P Bunclark Director - Honorary Treasurer
Lord R A Stallard Director
Mr C Phillips Director
Ms E Farrell Director (resigned 01.04.22)
Mr G J Raven Director (appointed 11.12.2021)
Mr D Smith Director (appointed 01.04.2022)
Ms A Agrawal Director (appointed 21.04.2022)

Independent examiner

Azets Audit Services, Chartered Accountants
Southend On Sea Office,
1 Nelson Street,
Southend on Sea,
Essex, SS1 1EG

Solicitors

Jefferies Essex LLP Solicitors
3rd Floor Dencora Court,
Tylers Ave,
Southend-on-Sea
Essex, SS1 2BB

Bankers

CAF Bank
25 Kings Hill Ave,
Kings Hill,
West Malling,
ME19 4JQ

Secretary

Ms C Grant

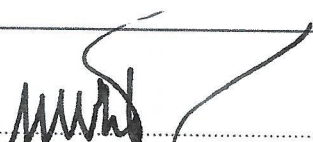
Chief Officer

Ms C Grant

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED (REGISTERED NUMBER: 07597188)**

**Report of the Trustees
for the year ended 31st March 2022**


.....
Ms L White - Trustee

Independent Examiner's Report to the Trustees of South East And Central Essex Mind Limited (Registered number: 07597188)

Independent examiner's report to the trustees of South East And Central Essex Mind Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azets Audit Services

Adam Hubbard BA(Hons) FCA

ICAEW

Azets Audit Services

Chartered Accountants

1 Nelson Street

Southend on Sea

Essex

SS1 1EG

Date: 18 / 1 / 2023

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Statement of Financial Activities for the year ended 31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	97,112	7,900	105,012	51,560
Other trading activities	3	354,908	210,163	565,071	551,675
Investment income	4	16	-	16	695
Other income		-	-	-	291,023
Total		452,036	218,063	670,099	894,953
EXPENDITURE ON					
Raising funds	5	35,781	-	35,781	51,025
Charitable activities	6				
Supported Housing		194,179	-	194,179	257,206
Counselling		9,671	30,473	40,144	90,186
Somewhere to Turn		3,044	-	3,044	2,169
Mental Health Training		18,661	-	18,661	10,670
Appropriate Adult Service		-	4,540	4,540	134
Jubilee Centre		34,870	-	34,870	14,747
Commissioning		-	182,108	182,108	72,162
Central Costs		38,033	-	38,033	-
Mental health recovery workers		-	6,672	6,672	-
Management Costs		-	-	-	67,263
Total		334,239	223,793	558,032	565,562
NET INCOME/(EXPENDITURE)		117,797	(5,730)	112,067	329,391
RECONCILIATION OF FUNDS					
Total funds brought forward		491,954	13,630	505,584	176,193
TOTAL FUNDS CARRIED FORWARD		609,751	7,900	617,651	505,584

The notes form part of these financial statements

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED (REGISTERED NUMBER: 07597188)**

**Balance Sheet
31st March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	868,348	-	868,348	868,348
CURRENT ASSETS					
Debtors	13	30,347	-	30,347	37,019
Cash at bank and in hand		238,640	7,900	246,540	210,966
		<u>268,987</u>	<u>7,900</u>	<u>276,887</u>	<u>247,985</u>
CREDITORS					
Amounts falling due within one year	14	(67,361)	-	(67,361)	(107,022)
NET CURRENT ASSETS		<u>201,626</u>	<u>7,900</u>	<u>209,526</u>	<u>140,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,069,974</u>	<u>7,900</u>	<u>1,077,874</u>	<u>1,009,311</u>
CREDITORS					
Amounts falling due after more than one year	15	(460,223)	-	(460,223)	(503,727)
NET ASSETS		<u>609,751</u>	<u>7,900</u>	<u>617,651</u>	<u>505,584</u>
FUNDS	19				
Unrestricted funds:					
General fund				609,751	491,954
Restricted funds:					
Restricted Funds				7,900	13,630
TOTAL FUNDS				<u>617,651</u>	<u>505,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE UNIVERSITY OF CHICAGO

1954-1955

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO
1954-1955

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED (REGISTERED NUMBER: 07597188)**

**Balance Sheet - continued
31st March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:

18 January 2023



Ms L White - Trustee

The notes form part of these financial statements

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Cash Flow Statement for the year ended 31st March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	94,521	(268,611)
Interest paid		(15,268)	(19,882)
Net cash provided by/(used in) operating activities		79,253	(288,493)
Cash flows from investing activities			
Sale of tangible fixed assets		-	622,046
Interest received		16	18
Net cash provided by investing activities		16	622,064
Cash flows from financing activities			
Loan repayments in year		(43,695)	(141,536)
Net cash used in financing activities		(43,695)	(141,536)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		35,574	192,035
Cash and cash equivalents at the end of the reporting period		210,966	18,931
		246,540	210,966

The notes form part of these financial statements

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Cash Flow Statement for the year ended 31st March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	112,067	329,391
Adjustments for:		
Profit on disposal of fixed assets	-	(582,046)
Interest received	(16)	(18)
Interest paid	15,268	19,882
Decrease/(increase) in debtors	6,672	(226)
Decrease in creditors	(39,470)	(35,594)
Net cash provided by/(used in) operations	<u>94,521</u>	<u>(268,611)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>210,966</u>	<u>35,574</u>	<u>246,540</u>
	<u>210,966</u>	<u>35,574</u>	<u>246,540</u>
Debt			
Debts falling due within 1 year	(43,695)	191	(43,504)
Debts falling due after 1 year	<u>(503,727)</u>	<u>43,504</u>	<u>(460,223)</u>
	<u>(547,422)</u>	<u>43,695</u>	<u>(503,727)</u>
Total	<u>(336,456)</u>	<u>79,269</u>	<u>(257,187)</u>

The notes form part of these financial statements

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements for the year ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No depreciation has been charged on the charity's properties, because in the opinion of the trustees the estimated residual value of the properties is in excess of the carrying amounts in the financial statements. Depreciation is provided on other fixed assets evenly over the remaining period of the lease if appropriate or otherwise at 33% on cost basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	74,012	51,560
Grants	31,000	-
	<u>105,012</u>	<u>51,560</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Wellbeing gardens	6,000	-
Lloyds	25,000	-
	<u>31,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	42,458
PACE	4,540	6,385
Somewhere to turn	4,000	2,169
Counselling	33,498	94,066
Commissioning	188,780	72,162
Mental health training	25,798	10,387
Other income	150	4,270
Rent received	308,305	319,778
	<u>565,071</u>	<u>551,675</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	16	695
	<u>16</u>	<u>695</u>

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	35,781	51,025

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £
Supported Housing	194,179
Counselling	40,144
Somewhere to Turn	3,044
Mental Health Training	18,661
Appropriate Adult Service	4,540
Jubilee Centre	34,870
Commissioning	182,108
Central Costs	38,033
Mental health recovery workers	6,672
	522,251

7. SUPPORT COSTS

	Support costs £
Raising donations and legacies	35,781
Supported Housing	194,179
Counselling	40,144
Somewhere to Turn	3,044
Mental Health Training	18,661
Appropriate Adult Service	4,540
Jubilee Centre	34,870
Commissioning	182,108
Central Costs	38,033
Mental health recovery workers	6,672
	558,032

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Surplus on disposal of fixed assets	-	(291,023)
NBV on disposal of fixed assets	-	40,000
Costs associated with the disposal of fixed assets	-	5,477
Other operating leases	51,930	40,262
Independent examination	2,363	2,250
	<u>2,363</u>	<u>2,250</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	344,667	353,335
Social security costs	26,860	19,877
Other pension costs	8,324	9,475
	<u>379,851</u>	<u>382,687</u>

During the year there were redundancy payments totalling £12,011 (2021: £nil).

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	3	3
Directly charitable	14	9
Fundraising	3	3
	<u>20</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,560	-	51,560
Other trading activities	349,513	202,162	551,675
Investment income	695	-	695
Other income	291,023	-	291,023
Total	692,791	202,162	894,953
EXPENDITURE ON			
Raising funds	51,025	-	51,025
Charitable activities			
Supported Housing	230,013	27,193	257,206
Counselling	678	89,508	90,186
Somewhere to Turn	-	2,169	2,169
Mental Health Training	4,218	6,452	10,670
Appropriate Adult Service	134	-	134
Jubilee Centre	14,747	-	14,747
Commissioning	-	72,162	72,162
Central Costs	-	-	-
Management Costs	67,263	-	67,263
Total	368,078	197,484	565,562
NET INCOME	324,713	4,678	329,391
RECONCILIATION OF FUNDS			
Total funds brought forward	167,241	8,952	176,193
TOTAL FUNDS CARRIED FORWARD	491,954	13,630	505,584

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1st April 2021 and 31st March 2022	<u>95,315</u>	<u>773,033</u>	<u>446,147</u>	<u>1,314,495</u>
DEPRECIATION				
At 1st April 2021 and 31st March 2022	<u>-</u>	<u>-</u>	<u>446,147</u>	<u>446,147</u>
NET BOOK VALUE				
At 31st March 2022	<u>95,315</u>	<u>773,033</u>	<u>-</u>	<u>868,348</u>
At 31st March 2021	<u>95,315</u>	<u>773,033</u>	<u>-</u>	<u>868,348</u>

Property has been recognised at a total undepreciated cost of £868,348. These properties were formally valued in June 2017 and their open market value assessed as £1,063,500. There has been no subsequent valuation.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	14,925	37,019
Prepayments and accrued income	<u>15,422</u>	<u>-</u>
	<u>30,347</u>	<u>37,019</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 16)	43,504	43,695
Trade creditors	18,044	12,790
Other creditors	1,284	1,750
Accruals and deferred income	<u>4,529</u>	<u>48,787</u>
	<u>67,361</u>	<u>107,022</u>

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 16)	<u>460,223</u>	<u>503,727</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>43,504</u>	<u>43,695</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>45,137</u>	<u>43,504</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>145,205</u>	<u>140,308</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	269,881	319,915

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	52,120	60,680
Between one and five years	<u>35,000</u>	<u>87,120</u>
	<u>87,120</u>	<u>147,800</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>503,727</u>	<u>547,422</u>

In support of the charity's loans, the charity's bankers hold first legal charges over the properties to which they relate

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	491,954	117,797	609,751
Restricted funds			
Restricted Funds	13,630	(5,730)	7,900
TOTAL FUNDS	<u>505,584</u>	<u>112,067</u>	<u>617,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	452,036	(334,239)	117,797
Restricted funds			
Restricted Funds	218,063	(223,793)	(5,730)
TOTAL FUNDS	<u>670,099</u>	<u>(558,032)</u>	<u>112,067</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	167,241	324,713	491,954
Restricted funds			
Restricted Funds	8,952	4,678	13,630
TOTAL FUNDS	<u>176,193</u>	<u>329,391</u>	<u>505,584</u>

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	692,791	(368,078)	324,713
Restricted funds			
Restricted Funds	202,162	(197,484)	4,678
TOTAL FUNDS	<u>894,953</u>	<u>(565,562)</u>	<u>329,391</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	167,241	442,510	609,751
Restricted funds			
Restricted Funds	8,952	(1,052)	7,900
TOTAL FUNDS	<u>176,193</u>	<u>441,458</u>	<u>617,651</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,144,827	(702,317)	442,510
Restricted funds			
Restricted Funds	420,225	(421,277)	(1,052)
TOTAL FUNDS	<u>1,565,052</u>	<u>(1,123,594)</u>	<u>441,458</u>

SOUTH EAST AND CENTRAL ESSEX MIND LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2022

20. RELATED PARTY DISCLOSURES

During the year ended 31 March 2022 the charity's total remuneration to key management personnel amounted to £41,000 (2021: £17,242).

One employee is related to a Trustee. This Trustee plays no part in the management or decision making in respect of their relatives' area of responsibility.

On the payment of an annual levy to National Mind the charity will remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by this charity and the National Mind. The charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the effective pursuit of our objectives.

There were no other related party transactions for the year (2021: £nil).

21. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme in respect of its employees. During the year contributions to the scheme amounted to £8,324 (2021: 9,475) and there were liabilities outstanding at the Balance Sheet date totalling £1,284 (2021: £nil).

