

REGISTERED COMPANY NUMBER: 07597188 (England and Wales)
REGISTERED CHARITY NUMBER: 1148451

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SOUTH EAST AND CENTRAL ESSEX MIND LIMITED**

**Independent Examiner
Azets Audit Services, Chartered Accountants
Southend On Sea Office
1 Nelson Street
Southend on Sea
Essex
SS1 1EG**

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 24

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regards to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity, the Trustees are of the opinion that it continues to fulfil its charitable purpose.

Within the areas covered by Castle Point, Chelmsford, Rochford and Southend on Sea the charity's aims and objectives are:

- > To promote and protect good mental health for all in South East and Central Essex, treating people fairly, positively and with respect.
- > To support people likely to develop mental health problems to stay well.
- > To empower people to make informed choices about how they manage their own mental health.
- > To ensure people get the right services and support at the right time, giving them the tools to recover and stay well.

Achievement and performance

The charity continues to deliver a range of high quality services for those experiencing poor mental health. The charity adapted services to continue to meet the needs of the community during the pandemic over the past eighteen months that included continued support for housing tenants, a children and young person (CYP) service, mental health training and talking therapies. The former CEO of the Charity retired in July 2020 and a new CEO is due to be appointed in April 2021, with day-to-day management of the Charity being carried out by an Acting CEO in the interim. All staff and volunteers have had to adapt to a new way of working and the Charity ensures they are well supported and trained regularly. Many have specialist backgrounds, lived experience and where appropriate, qualifications to enable them to do this.

Mental Health Services:

Housing

The Charity sold one of its three properties in October 2020 to capitalise on the buoyant housing market, enabling the Charity to improve its financial position and invest funds into other services. The pandemic saw some changes in how we deliver our supported housing service and we continue to be represented on the Southend housing panel, enabling us to liaise with the local housing department and other charities to provide the right package for individuals needing support. Service users are given the opportunity to feedback and suggest improvements to any of the services they have been part of.

Our housing service continues to generate unrestricted income enabling the charity to offer other mental health services to the community. We have been able to improve the outside space with the support from volunteers in the past six months and we have recently secured funding from a number of corporate donors to develop the outside space at both houses into a wellbeing area that can be used for group work and individual support sessions. During the year we had 22 spaces available for clients and the occupancy rate was 81% at the end of the year.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Police and Criminal Evidence (PACE)

We continued our work supporting vulnerable adults through the Police and Criminal Evidence (PACE) contract funded by Southend Borough Council. Anyone who is detained or subject to arrest in Southend and is unable to make informed decisions due to their mental health can receive support from a responsible adult through SECEM to act on their behalf.

Counselling and Trauma

We continued to deliver one to one counselling sessions for children, young people and adults throughout the pandemic virtually via Zoom and re-introduced face to face for some clients at the end of 2020. The number of face-to-face clients continues to be low despite the number of clients overall increasing considerably in 2021. The trauma service received a six-month extension from The National Lottery in July 2020 to January 2021, however the service had to stop once the extension expired due to lack of funding.

Somewhere to Turn

Our Somewhere to Turn service moved to an online Facebook group during the pandemic and has proved popular with the community, seeing member numbers increasing on a monthly basis. Our staff who monitor the group, continue to offer support and advice for anyone with concerns about their mental health. The Charity plans to resurrect the early intervention service, offering phone and email contact using a new service model in Autumn 2021.

Mental Health Training

Our programme of mental health courses was adapted in April 2020 to meet a new demand for online access due to the pandemic. We continue to see an increase in demand from local authorities, businesses and other organisations who want to understand and learn more about mental health. The charity has built a solid customer base with local education and care organisations and continues to offer bespoke courses where appropriate. We have also successfully delivered Mental Health First Aid training as ticketed events to a wide audience.

Children and Young People

Our children and young person service has been commissioned by South-East and Mid-Essex CCG and working with two other local children's charities, the service offers young people an alternative to counselling, with the opportunity to learn more about their own mental health and tools to manage it in the future. One-to-one getting to know you sessions and psychodynamic learning to explain what affects our mental health and how we can help ourselves, has enabled the individuals that access the service to build resilience for their future.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All of the activities reported are for the public benefit. In the course of managing the Charity the trustees have had regard to the Charity Commission's guidance on public benefit.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity has continued to operate through a global pandemic and has seen a significant increase in the number of enquiries for mental health support as a result. These activities have improved the wellbeing, mental health and opportunities for everyone we have been in contact with. For some of those experiencing mental health challenges who have accessed our services, they have been able to contribute to the community both financially and through volunteering during these unprecedented times.

The degree to which the achievements and performance during the year have benefited wider society.

Our services benefit the wider community through sustaining and supporting people with mental illness. This not only helps the individual involved but benefits families, friends and the local community.

The delivery of these services has helped the wider community by enabling those seeking or needing help to find what they need. Our person-centred approach to help for individuals, means fewer people drop out of support and a clear pathway to recovery is identified with people moving on from dependence, through interdependence on to independence where they become contributors to the community.

We have had over 30 volunteers work with us during the year, some of which are previous clients who have been able to use their own lived experience to help and support others.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The financial position of the charity at 31 March 2021 shows that the total income was £894,953, the total expenditure was £565,562 and the resulting surplus was £329,391.

Reserves Policy

The trustees have established the following Reserves policy:

Planning for contingencies

Premises:

The charity now owns two residential houses which provide the level of accommodation required by Care Quality Commission regulations. It also owns 5 leasehold flats in Nelson Gate to provide a support service to clients with more complicated issues.

Although regarded as assets for accounting purposes these properties represent the total accommodation stock available to the charity for the provision of its supported housing services. Therefore, their value cannot readily be regarded as general reserves available for the support of the charity.

Winding up of the charity:

The trustees have assessed that, in the event of the organisation having to be wound up it would need to realise three month's expenditure of approximately £141,391 to allow proper running down.

Redundancy:

The charity has decided to no longer retain a sum to cover redundancy costs as the realisation of assets would be sufficient to meet any such liability.

Level of reserves:

As at 31 March 2021 the average monthly expenditure was approximately £47,130 which includes an average monthly salary bill of around £31,891.

The charity has agreed to aim for a minimum reserves figure of £141,391. As at 31 March 2021 it has net reserve funds of £505,584 of which £491,954 is represented by unrestricted funds balances.

The current level of unrestricted reserves of £491,954 exceeds three month's expenditure but would only be fully realisable once payment of the creditors has been made from the disposal of fixed assets.

Monitoring and reviewing the reserves policy:

This policy will be reviewed annually by the trustees of South East and Central Essex Mind. This policy was reviewed and agreed by the trustees in October 2020.

Principal funding sources

The charity is reliant on charitable funding bodies such as the Big Lottery fund and other funders that are included in the notes forming part of this report. The organisation also receives donations, income from fundraising events and rental income from supported housing.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE DEVELOPMENTS

Our mission is to provide support and empower all those living with poor mental health in South East and Central Essex.

To ensure everyone susceptible or experiencing mental health issues is given help, support and guidance needed enabling them to cope more easily and effectively. We will aim to intervene as early as possible, offering an early intervention service for anyone experiencing mental health challenges. We will aim to grow our mental health training services to minimise the stigma and fear of mental ill health. We will always treat others respectfully and will not discriminate on any basis. We will be compassionate towards everyone we come into contact with and will deliver our services with honesty, professionalism and accountability within a framework of a sustainable business model.

Improving outcomes for clients

We will help individuals make informed decisions and support them to do this by identifying goals and a support pathway using a Human Givens approach. We will work in partnership with statutory mental health service providers and others, acting as a primary point of call promoting independent living with support within the community.

We will continue to develop services for more groups in our community continuing our work with children and young people. We will ensure our existing housing assets in Southend remain well maintained, fit for purpose, are more utilised and sustainably funded. We will expand our supported housing services into the Castle Point and Chelmsford areas by working in partnership with the local authority and other housing charities. We will continue to market and deliver our training services to reach more people.

We will continue to evaluate how we work and further develop our CRM system ensuring we can benchmark our performance and demonstrate our impact in the community. We will continue to ensure our governance is robust, effective and meets all quality standards to which we subscribe. We will continue to ensure our team has the expertise and capacity to consistently deliver high quality services. We will do all we can to become an employer of choice. We will continually look for best value from our suppliers and will look to increase our own efficiency and service model to minimise cost and wastage. We will generate more unrestricted income enabling the organisations aims and objectives to be fulfilled in the longer term.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE. GOVERNANCE AND MANAGEMENT

Governing document

South East and Central Essex Mind Ltd is an incorporated Charity limited by guarantee (Company No. 07597188) governed by the Memorandum and Articles of Association. It is a local Charity affiliated with national Mind and a registered charity (Registration No. 1148451). The Memorandum and Articles of Association sets out categories of membership and full members shall be entitled to vote at all general meetings of the Charity.

We serve the area covered by the Southend Borough Council, Chelmsford City Council and Castle Point and Rochford (Essex County Council).

Structure and decision making

The Charity has a non-executive Board of up to 7 trustees, who also comprise the directors of the company. The trustees meet up to 12 times a year. From the committee of trustees are elected 3 Appointed Officers of Chair, Vice Chair and Honorary Treasurer. Trustees are either elected at the Annual General Meeting or co-opted. The Trustee may also delegate powers to sub-committees containing at least one from their number to look at specific matters and advise.

Currently there are five sub-committees responsible for Business Development, Finance, HR Services and Governance. Day to day management of the Charity is delegated to a Chief Executive Officer (CEO), responsible to the non-executive Board.

The CEO leads and is supported by a senior management team comprising of four senior managers with overall responsibility for Finance, Business Development, Services and HR. The CEO is responsible for implementing the policy and strategy adopted by the Non-Executive Board in line with approved budgets and advising on such policies and strategies. The CEO and senior management team must report regularly to the trustees on activities undertaken and provide regular management accounts to explain the financial position and cash flows for the Charity.

Recruitment and training for the Trustees

The Trustees aim to maintain within the Board a wide range of experience from within the voluntary sector as well as from the business community and be representative of the people we serve and the diverse minorities within it. Trustees are elected by members at an Annual General Meeting. Training is delivered in the first instance through the use of an induction pack and a process of support and mentoring by other trustees. Specific training needs of trustees are identified and training provided by a full range of methods both in house and externally.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Risk management

Risk is identified in a number of ways through our Health and Safety Committee, strategic and business planning, financial reporting, recommended practice and legislation. This is managed through policy development and training.

Any identified risk that could impact on the reputation of National Mind is reported directly to them with regular updates provided.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 07597188 (England and Wales)

Registered Charity number 1148451

Registered Office The Jubilee Centre
112A Southchurch Road, Southend on Sea, Essex, SS1 2LX

Trustees

Mrs L White	Director - Chair
Mr P J Payne	Director - Vice Chair
Mr M P Bundark	Director - Honorary Treasurer
Mr J S G Griffiths	Director (resigned 04.12.2020)
Mrs H J W Utting	Director (resigned 04.12.2020)
Ms C Weir-Ewing	Director (resigned 19.09.2020)
Lord R A Stallard	Director
Chris Phillips	Director (appointed 19.01.2021)
Elizabeth (Liz) Farrell	Director (appointed 19.01.2021)

Independent examiner Azets Audit Services, Chartered Accountants
Southend On Sea Office, 1 Nelson Street, Southend on Sea, Essex, SS1 1EG

Solicitors Jefferies Essex LLP Solicitors
3rd Floor Dencora Court, Tylers Ave, Southend-on-Sea, SS1 2BB

Bankers CAF Bank
25 Kings Hill Ave, Kings Hill, West Malling, ME19 4JQ

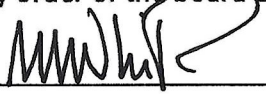
Secretary

Mr K Sanderson	01.04.2020 to 31.07.2020
Ms C Grant	01.08.2020 to 31.03.2021

Chief Officer

Mr K Sanderson	01.04.2020 to 31.07.2020
Ms C Grant	01.08.2020 to 31.03.2021

Approved by order of the board of trustees on.....24 November 2021.....and signed on its behalf by:



L White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages ten to twenty-four.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azets Audit Services
Adam Hubbard BA(Hons) FCA
ICAEW
Azets Audit Services
Chartered Accountants
1 Nelson Street
Southend on Sea
Essex
SS1 1EG

Date..... *24th November 2021*

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME					
Donations and legacies	2	51,560	-	51,560	93,072
Charitable Activities:	3				
Supported Housing		304,746	-	304,746	354,932
Counselling		5,224	161,004	166,228	125,377
Somewhere to Turn		-	2,169	2,169	10,000
Mental Health Training		9,887	500	10,387	16,094
Appropriate Adult Service (PACE)		6,385	-	6,385	6,580
Jubilee Centre		15,032	-	15,032	6,553
Reboot Project		-	-	-	7,670
Generating Income	4	3,969	38,489	42,458	27,923
Management	5	4,270	-	4,270	720
Investment Income	6	695	-	695	24
Other Income	6	291,023	-	291,023	-
Total		692,792	202,162	894,953	648,945
EXPENDITURE					
Generating Income	7	51,024	-	51,024	84,301
Charitable Activities:	8				
Supported Housing		230,013	27,193	257,206	353,245
Counselling		678	161,670	162,349	123,814
Somewhere to Turn		-	2,169	2,169	16,582
Mental Health Training		4,218	6,452	10,670	18,169
Appropriate Adult Service (PACE)		134	-	134	2,636
Jubilee Centre		14,747	-	14,747	46,140
Reboot Project		-	-	-	7,670
Management		65,000	-	65,000	121,410
Governance		2,263	-	2,263	7,963
Total		368,078	197,484	565,562	781,930
Net movement in funds		324,713	4,678	329,391	(132,985)
RECONCILIATION OF FUNDS					
Total funds brought forward		167,241	8,952	176,193	309,178
TOTAL FUNDS CARRIED FORWARD		491,954	13,630	505,584	176,193

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

BALANCE SHEET

AT 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	868,348	-	868,348	908,348
CURRENT ASSETS					
Debtors	15	37,019	-	37,019	36,519
Cash at bank and in hand		197,336	13,630	210,966	18,931
		234,355	13,630	247,985	55,450
CREDITORS					
Amounts falling due within one year	16	(122,290)	-	(122,290)	(150,993)
NET CURRENT ASSETS/ (LIABILITIES)		112,065	13,630	125,695	(95,543)
TOTAL ASSETS LESS CURRENT LIABILITIES		980,413	13,630	994,043	812,805
CREDITORS					
Amounts falling due after more than one year	17	(488,459)	-	(488,459)	(636,612)
NET ASSETS		491,954	13,630	505,584	176,193
FUNDS	21				
Unrestricted funds				491,954	167,241
Restricted funds				13,630	8,952
TOTAL FUNDS				505,584	176,193

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 24 November 2021 and were signed on its behalf by



L White - Trustee

Registered Company number: 07597188 (England and Wales)

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	2,530	(47,606)
Interest paid		19,882	24,636
Net cash provided by (used in) operating activities		<u>22,411</u>	<u>(22,970)</u>
Cash flows from investing activities:			
Cash associated with sale of fixed asset		331,023	-
Interest received		18	24
Net cash provided by (used in) investing activities		<u>331,042</u>	<u>24</u>
Cash flows from financing activities:			
Loan drawdown		-	-
Loan interest paid		(1,832)	-
Loan repayments	2	(141,537)	(45,029)
Mortgage interest paid		(18,049)	(24,636)
Net cash provided by (used in) financing activities		<u>(161,419)</u>	<u>(69,665)</u>
Change in cash and cash equivalents in the reporting period		192,034	(92,611)
Cash and cash equivalents at the beginning of the reporting period		18,931	111,542
Cash and cash equivalents at the end of the reporting period		<u>210,966</u>	<u>18,931</u>

The notes form part of these financial statements

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per statement of financial activities)	329,391	(132,985)
Adjustments for:		
NBV on disposal of fixed asset	40,000	-
Depreciation charges	-	-
(Sale)/ purchase of tangible fixed assets	(331,023)	-
Interest received	(18)	(24)
Decrease/(increase) in debtors	(226)	(10,303)
Increase/(decrease) in creditors	(35,594)	95,706
Net cash provided by (used in) operating activities	<u>2,530</u>	<u>(47,606)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	Opening Balance £	Cash flows £	Other non cash Changes £	Closing Balance £
Long term borrowings	(636,612)	148,153	-	(488,459)
Short term borrowings	(52,346)	(6,617)	-	(58,963)
Total liabilities	<u>(688,958)</u>	<u>141,537</u>	<u>-</u>	<u>(547,421)</u>
Cash & cash equivalents	18,931	192,034	-	210,966
Total net debt	<u>(670,026)</u>	<u>333,572</u>	<u>-</u>	<u>(336,455)</u>

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) '*Accounting and Reporting by Charities: Statement of Recommended Practice*' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No depreciation has been charged on the charity's properties, because in the opinion of the trustees the estimated residual value of the properties is in excess of the carrying amounts in the financial statements. Depreciation is provided on other fixed assets evenly over the remaining period of the lease if appropriate or otherwise at 33% on cost basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
2. DONATIONS AND LEGACIES		
Donations	51,560	93,072
Legacies	-	-
	<u>51,560</u>	<u>93,072</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Supported Housing £	Counselling £	Somewhere To Turn £	Mental Health Training £	PACE £	JC £	Reboot £	Total Activities £
Unrestricted Income:								
Supported Housing	304,746	-	-	-	-	-	-	304,746
Jubilee Centre	-	-	-	-	-	15,032	-	15,032
Counselling	-	5,224	-	-	-	-	-	5,224
Mental Health Training	-	-	-	9,887	-	-	-	9,887
Appropriate Adult Service (PACE)	-	-	-	-	6,385	-	-	6,385
	<u>304,746</u>	<u>5,224</u>	<u>-</u>	<u>9,887</u>	<u>6,385</u>	<u>15,032</u>	<u>-</u>	<u>341,274</u>
Restricted Income								
Counselling	-	161,004	-	-	-	-	-	161,004
Somewhere To Turn (S2T)	-	-	2,169	-	-	-	-	2,169
Mental Health Training	-	-	-	500	-	-	-	500
	<u>-</u>	<u>161,004</u>	<u>2,169</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,673</u>
2021 Total Income from activities	<u>304,746</u>	<u>166,228</u>	<u>2,169</u>	<u>10,387</u>	<u>6,385</u>	<u>15,032</u>	<u>-</u>	<u>504,947</u>
2020 Total Income from activities	<u>354,932</u>	<u>125,377</u>	<u>10,000</u>	<u>16,094</u>	<u>6,580</u>	<u>6,553</u>	<u>7,670</u>	<u>527,206</u>

4. GENERATING INCOME (RAISING FUNDS)

	2021 £	2020 £
Unrestricted	3,969	27,923
Restricted	38,489	-
Total from activities to raise funds	<u>42,458</u>	<u>27,923</u>

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £	
5. MANAGEMENT INCOME			
Other management income	4,270	720	
	<u>4,270</u>	<u>720</u>	
6. INVESTMENT INCOME & OTHER INCOME			
Investment Income:			
Deposit account interest	695	24	
Other Income:			
Late completion interest received on disposal of asset	677	-	
Gain on disposal of fixed asset - (see Note 1 (£331,023 - £40,000))	291,023	-	
	<u>291,719</u>	<u>24</u>	
7. COST OF GENERATING INCOME			
Cost of generating income includes costs of raising donations and legacies and other costs of generating income			
Staff costs	45,195	53,982	
Fundraising costs	5,830	30,319	
	<u>51,024</u>	<u>84,301</u>	
8. CHARITABLE ACTIVITIES COSTS			
	Direct costs	Support costs (see note 9)	Totals 2021
	£	£	£
Supported Housing	247,149	10,057	257,206
Counselling	146,114	16,235	162,349
Somewhere To Turn (S2T)	2,126	43	2,169
Mental Health Training	10,137	534	10,670
Appropriate Adult Service (PACE)	132	3	134
Jubilee Centre	14,157	590	14,747
	<u>419,814</u>	<u>27,461</u>	<u>447,275</u>
9. SUPPORT COSTS			
	Rent and administration	Staff and office costs	Totals 2021
	£	£	£
Supported Housing	1,207	8,850	10,057
Counselling	9,741	6,494	16,235
Somewhere To Turn (S2T)	30	13	43
Mental Health Training	160	373	534
Appropriate Adult Service (PACE)	2	1	3
Jubilee Centre	-	590	590
	<u>11,140</u>	<u>16,321</u>	<u>27,461</u>

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
10 NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	-	-
NBV on disposal of fixed assets	40,000	-
Costs associated with the disposal of fixed assets	5,477	-
Other operating leases	40,262	60,200
Independent examination	2,250	2,160

11 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees' expenses	-	-
--------------------	---	---

There were no trustees expenses for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12 STAFF COSTS

Wages and salaries	353,335	413,447
Social security costs	19,877	28,576
Other pension costs	9,475	11,909
	<u>382,686</u>	<u>453,932</u>

The average monthly number of employees during the year was as follows:

Administration	3	4
Directly charitable	9	10
Fundraising	3	3
	<u>15</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)

	31 March 2020		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME			
Donations and legacies	93,072	-	93,072
Charitable Activities:			
Supported Housing	354,932	-	354,932
Counselling	7,010	118,367	125,377
Somewhere to Turn	-	10,000	10,000
Mental Health Training	8,546	7,548	16,094
Appropriate Adult Service (PACE)	6,580	-	6,580
Jubilee Centre	6,553	-	6,553
Reboot Project	-	7,670	7,670
Generating Income	27,923	-	27,923
Management	720	-	720
Investment Income	24	-	24
Total	505,360	143,585	648,945
EXPENDITURE			
Generating Income	84,301	-	84,301
Charitable Activities:			
Supported Housing	353,245	-	353,245
Counselling	8,447	115,367	123,814
Somewhere to Turn	6,582	10,000	16,582
Mental Health Training	12,924	5,245	18,169
Appropriate Adult Service (PACE)	2,636	-	2,636
Jubilee Centre	46,140	-	46,140
Reboot Project	-	7,670	7,670
Management	121,410	-	121,410
Governance	7,963	-	7,963
Total	643,648	138,282	781,930
NET INCOME/(EXPENDITURE)	(138,288)	5,303	(132,985)
Transfers between funds	-	-	-
Net movement in funds	(138,288)	5,303	(132,985)
RECONCILIATION OF FUNDS			
Total funds brought forward	305,529	3,649	309,178
TOTAL FUNDS CARRIED FORWARD	167,241	8,952	176,193

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

14. TANGIBLE FIXED ASSETS

	Property £	Other fixed assets £	Totals £
COST			
At 1 April 2020	908,348	446,147	1,354,495
Additions / (Disposals)	(40,000)	-	(40,000)
At 31 March 2021	<u>868,348</u>	<u>446,147</u>	<u>1,314,495</u>
DEPRECIATION			
At 1 April 2020	-	446,147	446,147
Charge for year	-	-	-
At 31 March 2021	<u>-</u>	<u>446,147</u>	<u>446,147</u>
NET BOOK VALUE			
At 31 March 2020	908,348	-	908,348
At 31 March 2021	<u>868,348</u>	<u>-</u>	<u>868,348</u>

Property has been recognised at a total undepreciated cost of £868,348. These properties were formally valued in June 2017 and their open market value assessed as £1,063,500. There has been no subsequent valuation.

	2021 £	2020 £
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	37,019	36,043
Prepayments and accrued income	-	476
	<u>37,019</u>	<u>36,519</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans and overdrafts (see note 18)	58,963	52,346
Trade creditors	12,790	19,099
Taxation and Social Security	-	8,173
Other creditors	1,750	1,000
Accrued expenses (see note 24)	48,787	70,375
	<u>122,290</u>	<u>150,993</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loans (see note 18)	488,459	636,612

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

18. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	58,963	52,346
Amounts falling due between two and five years:		
Bank loans	235,851	279,180
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	252,608	357,432

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	60,680	43,180
Between one and five years	87,120	147,800
In more than five years	-	-
	<u>147,800</u>	<u>190,980</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>547,421</u>	<u>688,958</u>

In support of the charity's loans, the charity's bankers hold first legal charges over the properties to which they relate.

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS

	Opening Balance £	Net movement in funds £	Transfers between funds £	Closing Balance £
Unrestricted funds				
General fund	125,554	249,980	76,420	451,954
Premises	1,687	74,733	(76,420)	-
Housing renewal fund	40,000	-	-	40,000
	<u>167,241</u>	<u>324,713</u>	<u>-</u>	<u>491,954</u>
Restricted funds				
Emergency IT Fund - NMind	-	1,297	-	1,297
Digital Licences -National Mind	-	11	-	11
IT Transition - Big Lottery	-	9,989	-	9,989
ECF: Provide Foundation	1,000	(1,000)	-	-
ECF: Firebird Fund	3,977	(3,977)	-	-
ECF: Leeze Charitable Fund	975	(975)	-	-
The Essex Youth Foundation	3,000	(667)	-	2,333
	<u>8,952</u>	<u>4,678</u>	<u>-</u>	<u>13,630</u>
TOTAL FUNDS	<u>176,193</u>	<u>329,391</u>	<u>-</u>	<u>505,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,045	(138,065)	249,980
Premises	304,746	(230,013)	74,733
	<u>692,792</u>	<u>(368,078)</u>	<u>324,713</u>
Restricted funds			
The Essex Youth Foundation	-	(667)	(667)
Trauma - Big Lottery	28,842	(28,842)	-
Trauma Ext - Big Lottery	60,000	(60,000)	-
CYP Covid - CCG (NHS)	72,162	(72,162)	-
Emergency IT Fund - NMind	5,000	(3,703)	1,297
Essex Community Foundation IT	15,000	(15,000)	-
Digital Licences -National Mind	500	(489)	11
IT Transition - Big Lottery	9,989	-	9,989
ECF: Provide Foundation	-	(1,000)	(1,000)
ECF: Firebird Fund	-	(3,977)	(3,977)
ECF: Leeze Charitable Fund	-	(975)	(975)
Mindfulness Grant -NationalMind	500	(500)	-
Suicide Prevention Intervention	2,169	(2,169)	-
FowlerSmith&JonesTrust	5,000	(5,000)	-
CAF Coronavirus Emergency Fund	3,000	(3,000)	-
	<u>202,162</u>	<u>(197,484)</u>	<u>4,678</u>
TOTAL FUNDS	<u>894,953</u>	<u>(565,562)</u>	<u>329,391</u>

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

21 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	31 March 2020			
	Opening Balance	Net movement in funds	Transfers between funds	Closing Balance
	£	£	£	£
Unrestricted funds				
General fund	147,725	(139,975)	117,804	125,554
Premises	117,804	1,687	(117,804)	1,687
Housing renewal fund	40,000	-	-	40,000
	<u>305,529</u>	<u>(138,288)</u>	<u>-</u>	<u>167,241</u>
Restricted funds	3,649	5,303	-	8,952
TOTAL FUNDS	<u><u>309,178</u></u>	<u><u>(132,985)</u></u>	<u><u>-</u></u>	<u><u>176,193</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,428	(290,403)	(139,975)
Premises	354,932	(353,245)	1,687
	<u>505,360</u>	<u>(643,648)</u>	<u>(138,288)</u>
Restricted funds			
Sanctuary Housing	-	(967)	(967)
Trauma - Big Lottery	115,367	(115,367)	-
Awards For All - Big Lottery	1,596	(4,278)	(2,682)
Reboot Project (National Mind)	7,670	(7,670)	-
Langdale Trust	3,000	(3,000)	-
Perry Watlington Trust	7,000	(7,000)	-
ECF: Provide Foundation	1,000	-	1,000
ECF: Firebird Fund	3,977	-	3,977
ECF: Leeze Charitable Fund	975	-	975
The Essex Youth Trust	3,000	-	3,000
	<u>143,585</u>	<u>(138,282)</u>	<u>5,303</u>
TOTAL FUNDS	<u><u>648,945</u></u>	<u><u>(781,930)</u></u>	<u><u>(132,985)</u></u>

**SOUTH EAST AND CENTRAL ESSEX MIND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

22. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme in respect of its employees. During the year contributions to the scheme amounted to £9,475 (2020 - £11,909) and there were no liabilities outstanding at the Balance Sheet date (2020 - £nil).

23. RELATED PARTY DISCLOSURES

During the year ended 31 March 2021 the charity's total remuneration to key management personnel amounted to £17,242 (2020 - £56,354).

One employee is related to a Trustee. This Trustee plays no part in the management or decision making in respect of their relatives' area of responsibility.

On the payment of an annual levy to National Mind the Charity will remain affiliated and can participate in the affairs of National Mind to such a degree and through such representation that may be determined by this charity and National Mind. The Charity is guided by both local and national policy and strategy where this is complementary to our objectives. Equally we will participate in joint working with other national and local organisations, such as National Mind, in the effective pursuit of our objectives.

There were no other related party transactions for the year (2020 - £nil).

24. EVENTS OCCURING AFTER THE END OF THE REPORTING PERIOD

Included in accrued expenses are potential litigation costs of £46,465. These costs are legal fees in relation to a claim for breach of contract. The damages have already been paid and the potential legal fees of £46,465 are subject to ongoing negotiation.