

REGISTERED COMPANY NUMBER: 07877803 (England and Wales)
REGISTERED CHARITY NUMBER: 1148448

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
V4U UK LTD

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

V4U UK LTD

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V4U UK LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

V4U UK LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to relieve poverty and implement sustainable development for people affected by the civil war in Sri Lanka. We do this by supporting individuals, charity organisations and not-for-profit organisations that are helping the same cohort of people both in the UK and in Sri Lanka. We provide essential subsistence needs, help advance education and training, provide accommodation and initiate sustainable cottage industry income generating projects and improve water supplies. The charity also aims to provide well-being counselling and/or treatment to persons who suffer from illnesses, including mental or physical, of any description or in need of rehabilitation as a result of such illness.

Summary for 2020

V4U continued to finance Paddy Cultivation in Mannar for families who took up two to three acres of land each for cultivation, through the larger and longer established cooperative societies (TCCS) in the North of Sri Lanka. V4U funds in Mullaitheevu are also revolving with the TCCS.

Our work in Alankulam is on-going although further investment of time and money in the area has been suspended temporarily. All the projects initiated in this area continue and self-managed by the beneficiaries in agricultural development and animal husbandry. Since 2019 and during the course of 2020 the once dry barren land of red soil in Alankulam continues to develop the lush greenery with more vegetation and a variety wider through the efforts of the twelve households V4U has sponsored.

Similarly, a further twenty-two families across six separate villages (Sathirikoonkulam, Nedenkurni, Kanagarayankulam, Thevakulam, Kattkulam and Sunderapuram) in Vavuniya, a location within one hour of travel of Alankulam, were given finances to re-start farming on their own land and to cultivate crops on a rotational basis. The initiative was successful and managed with the help of another Project Manager, who is a UK based volunteer and to whom V4U is deeply indebted for his significant charitable work. Other significant projects undertaken included funding 40 families, again for agricultural projects, along with CSNHA (Netherlands). Together we took the opportunity to raise funds from another Netherlands based charity receiving 50% funding to support this initiative. Again this project was very successful and the Netherlands based charity is very keen to work with V4U and CSNHA again on similar projects.

Our organisation took responsibility for three years for some private land lying unused for a several years with a significant amount of overgrowth. As it was fertile and cultivatable V4U Project manager had it prepared for farming and gave it to five families and supported them starting a sustainable farming project. Two families were sponsored to start cattle husbandry projects by V4U. Another was sponsored to set up a tailoring business. Anantha Elderly Care Home in Poonthottam was in financial difficulties due to the very poor state of its buildings and maintenance. It was on the verge of being unable to continue looking after its residents. V4U provided financial assistance using money donated by the St John's senior PPA members. V4U also had the extensive lands around the building revived for cultivation.

A total of four education school projects were sponsored by V4U: (1) Aarraneri Weekend School which was commenced at Kuruvissuttakulam, (2) Kanakarayankulam Primary After School Club providing tuition for Grade 5 exams and computing classes, (3) After School Leadership and Personal Development classes at two schools in Trincomalee. All of these projects were funded and started classes to meet their respective objectives, however, they all had to close within one term of starting due to Covid-19 travel restrictions and did not re-open all year. Objectives of each school are different and used to serve as a model development approach to addressing the issues within the local area. Further details of these objectives and progress will be provided in the next year's report once the school's have restarted and made notable progress.

V4U UK LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

V4U views sport as an important activity to build motivation, discipline and health. These are aspects which in some segments of society are threatened by poverty and lawlessness. Early this year we had the opportunity to invest in the children of Semamadu primary school by sponsoring sporting trophies. They were given to the participants and competition winners at their Annual 2020 School Sports Meet; this was before Covid had struck the country. The event was a huge success with students eager to win the prizes and this lifted spirits of all at the event.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

IMPACT OF COVID-19

Due to the Coronavirus pandemic we could not host any of our usual fundraising events in the UK (Dinner & Dance, Badminton and Football Competition or sponsored walks). During the year many people day wage labourers in Sri Lanka were adversely affected by national Covid-19 infection control lockdowns. Without income many had not been able to feed themselves or their families. V4U provided about 1174 dry ration parcels each sufficient for about seven to ten days for a family with three children. These were distributed selectively based on the personal local knowledge of V4U contacts and validated through other independent contacts in the following areas: Alankulam, Nedunkerni, Kuruvissuttakulam, Sathirikulam, Irrapaikulam, Perikulam, Sundarapuram, Urumpirai, Kattumurivu, Poonagari, Balangoda and Udaperadeniya. We are thankful to the Thamils Society of Peredeniya who distributed to 500 families in the last four villages and our Project Manager and other individuals in UK and SL who worked hard to ensure that rations were only given to those desperately in need.

The board believes that V4U UK Ltd has sufficient funds to maintain its current level of relief funding and commitments for a further 2 years even after restarting the school's educational projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877803 (England and Wales)

Registered Charity number

1148448

Registered office

364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

V4U UK LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Dr Ahilan Nithiananthan
Mr Ratnasingham Sivakumar
Mr Cathiresapillai Jeyanathan
Mrs K Thavatheva Thevarajah

Company Secretary

Mr Ratnasingham Sivakumar

Independent Examiner

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on29th September 2021..... and signed on its behalf by:

 R.P.

.....
Dr Ahilan Nithiananthan - Trustee **Director**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF V4U UK LTD

Independent examiner's report to the trustees of V4U UK Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons), FCA, BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 29/9/21

V4U UK LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		31.12.20	31.12.19
		Unrestricted	Total
		funds	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations		32,949	15,919
Activities Generating Funds	2	-	12,075
Total		32,949	27,994
 EXPENDITURE ON			
Raising funds		740	6,257
Charitable activities			
Charitable		32,535	17,871
Total		33,275	24,128
NET INCOME/(EXPENDITURE)		(326)	3,866
 RECONCILIATION OF FUNDS			
Total funds brought forward		48,015	44,149
TOTAL FUNDS CARRIED FORWARD		47,689	48,015

The notes form part of these financial statements

V4U UK LTD

BALANCE SHEET 31 DECEMBER 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		47,689	49,265
CREDITORS			
Amounts falling due within one year	4	-	(1,250)
NET CURRENT ASSETS		<u>47,689</u>	<u>48,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,689	48,015
NET ASSETS		<u>47,689</u>	<u>48,015</u>
FUNDS	5		
Unrestricted funds		47,689	48,015
TOTAL FUNDS		<u>47,689</u>	<u>48,015</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

V4U UK LTD

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/21 and were signed on its behalf by:

 R.P.

.....
Ahilan Nithiananthan - Trustee *Director*

The notes form part of these financial statements

V4U UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern and Impact of Covid 19

Although, the Organisation has been impacted by the Pandemic, the Board of Trustees remain confident that V4U UK Ltd would remain in operation for the next twelve months. The Organisation is being supported by local communities and they are complying with the government guidelines to achieve their charitable objectives.

For these reasons, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

V4U UK LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and Cash Equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

2. ACTIVITIES GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Dinner Dance	-	12,075
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

V4U UK LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accrued expenses	-	1,250
	<u> </u>	<u> </u>

5. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	48,015	(326)	47,689
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,015</u>	<u>(326)</u>	<u>47,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,949	(33,275)	(326)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,949</u>	<u>(33,275)</u>	<u>(326)</u>

Comparatives for movement in funds

	At 1/1/19	Net movement in funds	At 31/12/19
	£	£	£
Unrestricted funds			
General fund	44,149	3,866	48,015
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>44,149</u>	<u>3,866</u>	<u>48,015</u>

V4U UK LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,994	(24,128)	3,866
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,994</u>	<u>(24,128)</u>	<u>3,866</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

V4U UK LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations		
Donations	32,949	15,919
Activities Generating Funds		
Dinner Dance	-	12,075
Total incoming resources	32,949	27,994
EXPENDITURE		
Raising donations and legacies		
Fundraising Events	740	3,150
Hall Hire	-	3,107
	740	6,257
Charitable activities		
Donations Paid	3,637	-
Projects	29,984	17,429
	33,621	17,429
Support costs		
Management		
Sundries	-	(200)
Finance		
Bank charges	164	142
Governance costs		
Independent Examination Fees	-	500
Overprovision of IE fees for previous years	(1,250)	-
	(1,250)	500
Total resources expended	33,275	24,128
Net (expenditure)/income	(326)	3,866

This page does not form part of the statutory financial statements

