

Company registration number: 07980160

Charity registration number: 1148432

Doncaster Performance Venue Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Charity Commission

06 JAN 2026

Received

Doncaster Performance Venue Limited

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Doncaster Performance Venue Limited

Trustees' Report

Reference and Administrative Details

The trustees (who are also directors of Doncaster Performance Venue Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1148432

Company registration number: 07980160

Registered office: Cast,
Waterdale
Doncaster
South Yorkshire
DN1 3BU

Auditor: Hawsons Chartered Accountants
5 Sidings Court
White Rose Way
Doncaster
South Yorkshire
DN4 5NU

Bankers: Barclays Bank
10-12 Pinstone Street
Sheffield
S1 2HN

Directors/Trustees: E K Shah (appointed 28 November 2024)
M Hewitt
S Burton (resigned 19 September 2025)
K Dainty (resigned 23 September 2025)
A R Burden
E M Jones (resigned 22 September 2025)
N Ball (resigned 29 May 2025)
L Heyes (appointed 28 November 2024 and resigned 6 October 2025)
M J Rashbrooke (resigned 6 October 2025)
M H Cook (appointed 28 November 2024 and resigned 19 September 2025)

Chief Executive Director: D Rees

Company Secretary: C Clarkson

Doncaster Performance Venue Limited

Trustees' Report (continued)

Senior Management Team:

- C Clarkson, Deputy Director
- P Davies, Technical Director
- A Kelner, Head of Marketing and Development
- S Clough, Head of Participation

Doncaster Performance Venue Limited

Trustees' Report (continued)

Structure, governance and management

Governing document

Doncaster Performance Venue Limited is a charitable company limited by guarantee, incorporated on 7 March 2012 and registered as a charity on 3 August 2012. The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The directors of the company are also Trustees for the purposes of charity law and are responsible for the overall governance of the charity. They seek to maintain a relevant skill mix within the Trustees in order to be able to operate the charity in a business like and professional manner. In recruiting new Trustees, the charity seeks to secure the benefit of experience in relevant disciplines such as education and training, social and economic development, business and financial management, personnel management and artistic practice theatre management. The Trustees normally meet monthly.

Trustee induction and training

An induction pack for new Trustees includes the following information:

Roles and responsibilities of a trustee of a charity drawn from Charity Commission publications.

The main documents setting out the operational framework for the charity including the Memorandum and Articles of Association, current Business and Operational plans and the management/staff structure.

Latest published accounts, budgets for the current financial year and recent financial reports.

The minutes of the most recent trustee meeting.

Organisational structure

Doncaster Performance Venue Limited has a Board of Trustees, which meets monthly and can be convened at other times if required. The Trustees can invite such other persons whose knowledge and experience, if it is deemed advantageous to the charity, to join the Trustees for a specified time or topic.

The senior management team attend trustee meetings to advise as required. Specialist subcommittees exist to advise on financial matters

Doncaster Performance Venue Limited

Trustees' Report (continued)

Related parties

The charity works closely with City of Doncaster council (the Council) in developing and delivering a successful artistic and cultural events strategy for the borough and wider area. The building operated by the charity is owned by the Council and monies are made available by the Council to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

Risk Management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating efficiently and effectively.

These systems include and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

The systems include:

- A three-year business plan, reviewed annually and approved by the Trustees
- An annual operational plan approved by the Trustees
- An annual review of risks with assessment covering all aspects of the charity

The Trustees recognise that the identification and management of risk is an ongoing process and have particular emphasis on:

Financial controls and their continuous refinement/improvement;

Performance management to ensure that the charity satisfies the expectations of commissioners, funders and beneficiaries;

The management and monitoring of the health and safety risks associated with the charity's activities;

The review and revision of the charity's internal policies and procedures;

The monitoring and assessment of external threats and opportunities

Doncaster Performance Venue Limited

Trustees' Report (continued)

Objectives and Activities

The objectives of the charity are

- to enhance the education of the public through promotion, production, presentation and management of artistic and cultural events and exhibitions,
- to provide or assist in the provision of facilities in the interest of social welfare for recreation or older leisure time occupations for the purposes of improving the condition of life.

We aim to engage with a diverse audience in an area recognised to have low engagement with the arts. We aim to promote to a varied audience with a mixed programme. We will share experiences through many cultural forms, in order to find a different and positive appreciation of ourselves and others. We will be a 'cultural living room for Doncaster' but it's not just a place that is locally relevant, it's one that also cherishes an outward and international perspective.

Our objectives are to build on the audience base that has attended the Doncaster Civic Theatre and the cultural and arts activity in the area, but to also reach further - to introduce new regional audiences to the possibilities of live performance and cultural activity as something that can connect with their stories and experiences.

The Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and future direction.

Achievements and Performance

The year ending 2025 consolidated Cast's position as an essential player in the cultural and civic life of Doncaster. Our hardworking staff welcomed 110,975 audience members (including 2,916 utilising disability companion tickets) to 400 shows. Box Office for the year stood at £2,344,028, a year on year increase of £298,914 (15%) and our in-house pantomime had a fantastic extended run, performing to 28,518 delighted children and families.

Programme Highlights

2024 was the year of the older person at Cast. In partnership with the Performance Ensemble - a theatre company focussed on working with older community and professional performers - we presented *Sinfonia*, a show developed with community members and shared on Cast's main stage. Performers were drawn from the previous year's Public Acts group who performed in *Cyclops* and before that, *Doncastrian Chalk Circle* as well as new citizen performers from the community. The *Sinfonia* performance, developed over months of collaboration with the community, sat within a week of takeover activities aimed at older people and offering opportunities to engage with a range of dance, craft and musical events.

Other stage presentations highlighted the strong regional offer from companies such as Northern Ballet, Gary Clarke Company, Phoenix Dance Theatre and the John Godber Company, whilst even more close to home, local talent was showcased by our Associate Artists Growth House and Tawny Kay as well as The Rep, JKL, Phoenix Theatre and Doncaster Stage Productions.

Doncaster Performance Venue Limited

Trustees' Report (continued)

There was a strong comedy offering from Richard Herring, Ed Gamble, Miles Jupp, Ed Byrne and Adam Kay. Music highlights included Clare Teal, *Black is the Colour of My Voice*, Tibetan Monks of Tashi Lhunpo and Cara Dillon. Meanwhile, our links with the National Theatre delivered a weeklong run of the political satire, *Handbagged* the story of the relationship between Queen Elizabeth II and Margaret Thatcher during the latter's tenure. Other notable performances included *Tess* by Ockham's Razor, a genre-defying piece retelling *Tess of the D'Urbervilles* which received great audience acclaim, and *Anna Hibiscus' Song* by Utopia Theatre, a children's piece of theatre co-commissioned by Cast.

We welcomed another iteration of our Global Streets strand of international outdoor performances as French company, Picto Facto, presented *Lampadaphores* to hundreds of audience members free of charge. 97% of survey respondents reported that the event was either 'Good' or 'Very Good' and 84% agreed that the event gave them a sense of pride in their community.

Our in-house pantomime, *Jack and the Beanstalk*, exceeded all previous ticket sales and ran for an additional week to accommodate growing demand in this area. Feedback was overwhelmingly positive and we aim to bring back some of the company for our *Cinderella* pantomime in 2025. We were very grateful to the performing company who offered their time and energy to deliver a Festive Fundraiser in aid of Cast. Not only was the evening funny and moving, it raised over £2,000 to support the work of the charity.

Work on governance matters continued throughout the year toward a more robust and effective Board that can take the charity's work forward over the next 12 years.

Future Plans

We plan to continue working with our community company that, in various forms, has delivered *Doncastrian Chalk Circle*, *Odyssey* and *Sinfonia* over the past three years. We will fundraise to support the Doncaster People's Theatre to meet weekly, develop skills, design and create work and perform on Cast's main stage.

Our participation strand will continue to grow with strong attendance at our nine Youth Theatre groups, Creativity Camps and Work Placement weeks. Other members of the community will benefit from participatory projects such as Playreading Club, Scriptworks, Singalong Dementia Cinema, Hello Baby, Citizens of the World and Speak Up. However, we will also see the conclusion of a couple of long running projects in *Public Acts* which will draw to a close after a seven year run, and *Speak Up* (a multi-school project) which has been running for three years.

We will be trialling a new initiative by producing our own early years show to run alongside the in-house pantomime, *Cinderella*. *Hansel & Gretel* will be directed by our own Head of Participation, Sarah Clough and will run for three weeks up to Christmas. If successful we will fundraise to tour the show to small venues and schools. Elsewhere in the programme we have programmed a week of the musical *Blood Brothers* for which we have ambitious income targets and a full roster of other shows throughout the year.

In terms of the building, there are plans to develop a new Meeting Space on the top floor by converting an underused bar area and increasing our revenue streams. Drawings have been commissioned and we hope to have works completed by Christmas.

Next year will bring a relaunch of the organisation's website, a refresh of the Board with a new Chair planned to succeed the incumbent at the end of her tenure and a revised Articles of Association to reflect the work undertaken on governance.

Doncaster Performance Venue Limited

Trustees' Report (continued)

Financial Achievements

Turnover increased 12% on last year to £3,540,548. Much of this was derived from the staged programme after pivoting to a more commercial offer coupled with the impact of demand management on the box office.

Restricted Funds

We spent £235,674 of Restricted Funds on direct costs relating to participative projects. These funds have been raised in order to support specific activities relating to our charitable objectives. A full list of grant givers is stated later in these accounts. The costs were mitigated by incoming grants received in the year meaning that the net result was a decrease in Restricted Funds carried forward of £56,894.

The end of year unrestricted result shows a surplus of £75,305, a positive turnaround from the deficit budgeted at the beginning of the year. The total surplus on the year was £38,161, 46% more favourable than last year's result.

Our trading subsidiary, Cast Events Ltd, had a strong year with a surplus of £64,373, which will be recognised in the 2025/26 DPVL accounts.

In this year we are grateful to have received support from our key funders, Arts Council England and City of Doncaster Council as well as special project support from xxx

Reserves Policy

The Charity aims for sufficient reserves to maintain day to day trading. We maintain our intention to create a six month operational reserve of £700,000 to ease cashflow, cover any shows that significantly underperform on the box office and to mitigate against unforeseen funding cuts. In addition, we aim to increase our premises refurbishment pot (sinking fund) by adding 50% of any unrestricted surpluses each year. The fund will be used to replace and refurbish the fabric of the building in the longer term. However, Trustees are aware that the current held reserves are minute in light of the requirements of building of this size and complexity. This year, £73,211 will be added to this sinking fund meaning freely available reserves (including said designated fund) are therefore £446,361.

Going Concern

After due consideration of all relevant factors, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held, the support available from group entities and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Post Year Events

In September 2025, 6 of our Trustees resigned over a disagreement about an ongoing repair issue with our building. The board remained quorate at all times, one of the resigning Trustees rejoined the board and has been joined by a further 2. We are actively looking for new Trustees and are undergoing a skills audit at present. We are working with both Art Council England and City of Doncaster Council to help us with this recruitment. At no time was the day to day running of the charity affected.

Doncaster Performance Venue Limited

Trustees' Report (continued)

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the Board of Trustees

Melanie Hewitt

.....
M Hewitt
Trustee

Doncaster Performance Venue Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Doncaster Performance Venue Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Charity law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Doncaster Performance Venue Limited

Independent Auditor's Report to the Members of Doncaster Performance Venue Limited

Opinion

We have audited the financial statements of Doncaster Performance Venue Limited (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Doncaster Performance Venue Limited

Independent Auditor's Report to the Members of Doncaster Performance Venue Limited (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Doncaster Performance Venue Limited

Independent Auditor's Report to the Members of Doncaster Performance Venue Limited (continued)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charitable company is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charitable company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Companies Act 2006, Health and Safety regulations and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the company's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charitable company to obtain an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.

Doncaster Performance Venue Limited

Independent Auditor's Report to the Members of Doncaster Performance Venue Limited (continued)

- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Wood

.....
Daniel Wood (Senior Statutory Auditor)

For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

5 Sidings Court
White Rose Way
Doncaster
South Yorkshire
DN4 5NU

Date: 16/12/2025

Doncaster Performance Venue Limited

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies	2	49,654	-	49,654	42,503
Income from other trading activities	3	220,467	-	220,467	219,484
Incoming resources from charitable activities:					
Operation of Theatre	4	3,040,404	178,780	3,219,184	2,845,921
Gift aid from subsidiary		71,243	-	71,243	61,008
Total incoming resources		3,381,768	178,780	3,560,548	3,168,916
Expenditure on charitable activities	5	3,288,406	235,674	3,524,080	3,289,792
Taxation		(53,060)	-	(53,060)	(94,769)
Total resources expended		3,235,346	235,674	3,471,020	3,195,023
Net incoming resources/(outgoing resources) & Net movement in funds		146,422	(56,894)	89,528	(26,107)
Reconciliation of funds					
Total funds brought forward		713,464	175,382	888,846	914,953
Total funds carried forward		859,886	118,488	978,374	888,846

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and reserves expended derive from continuing activities.

The notes below form part of these financial statements.

The notes on pages 17 to 29 form an integral part of these financial statements.

Doncaster Performance Venue Limited

(Registration number: 07980160)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	102,276	94,017
Current assets			
Debtors	10	559,390	572,674
Cash at bank and in hand		<u>1,560,126</u>	<u>1,464,230</u>
		2,119,516	2,036,904
Creditors: Amounts falling due within one year	11	<u>(1,243,418)</u>	<u>(1,242,075)</u>
Net current assets		<u>876,098</u>	<u>794,829</u>
Net assets		<u>978,374</u>	<u>888,846</u>
Charity funds			
Unrestricted funds		446,361	373,150
Designated Funds		413,525	340,314
Restricted Funds		<u>118,488</u>	<u>175,382</u>
Total charity funds	13	<u>978,374</u>	<u>888,846</u>

The charity's financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS102 - small entities.

The financial statements were approved and authorised for issue by the Board and and were signed on its behalf by:

Melanie Hewitt

.....
M Hewitt
Trustee

The notes on pages 17 to 29 form an integral part of these financial statements.

Doncaster Performance Venue Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		89,528	(26,107)
Adjustments to cash flows from non-cash items			
Depreciation		<u>35,522</u>	<u>38,464</u>
		125,050	12,357
Working capital adjustments			
Decrease in debtors	10	13,284	205,794
Increase in creditors	11	<u>1,343</u>	<u>266,035</u>
Net cash flows from operating activities		139,677	484,186
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(43,781)</u>	<u>(25,770)</u>
Net increase in cash and cash equivalents		95,896	458,416
Cash and cash equivalents at 1 April		<u>1,464,230</u>	<u>1,005,814</u>
Cash and cash equivalents at 31 March		<u><u>1,560,126</u></u>	<u><u>1,464,230</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 29 form an integral part of these financial statements.

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given on the company information page and the nature of the group's operations and its principal activities are set out in the trustees' report. The functional and reporting currency is Sterling and the financial statements are rounded to the nearest £1.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - second edition published in October 2019.

The Trustees are reviewing various means of income generation and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS102.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advance of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
the requirements of Section 33 Related Party Disclosures paragraph 33.7.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked at the discretion of the Charity's officers.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund.

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Incoming resources

All incoming resources arose within the United Kingdom. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £71,819 (2024 - £61,008).

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Depreciation and amortisation

Asset class	Depreciation method and rate
Stage lighting and fitting	20% on cost
Plant and equipment	20-25% on cost

The Charity does not capitalise assets that cost less than £250.

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The apportionment of cost is made on the basis of estimates by management using various appropriate measures.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis based upon the use of the resource.

Realised gains & losses

Realised gains and losses arising on disposal of tangible fixed assets are included in the Statement of Financial Activities as an incoming resource for a gain and as resources expended for a loss.

Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2025 of £247,332 (2024: £250,552) relating to non-recoverable VAT.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Key judgements and source of estimation uncertainty

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates and requires management to exercise judgement in applying the company's accounting policies. The Trustees have deemed that there are no particular critical accounting estimates and judgements involved in the preparation of the financial statements.

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Going concern

After due consideration of all relevant factors, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered

the level of funds held, the support available from group entities and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

Financial instruments

2 Donations & Legacies

	Unrestricted fund £	Restricted funds £	2025 £	2024 £
Donations	49,654	-	49,654	42,503
	<u>49,654</u>	<u>-</u>	<u>49,654</u>	<u>42,503</u>

3 Income from other trading activities

	Unrestricted fund £	2025 £	2024 £
Room hire	121,779	121,779	113,338
Other income	98,688	98,688	106,146
	<u>220,467</u>	<u>220,467</u>	<u>219,484</u>

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Income from charitable activities

	Unrestricted fund £	Restricted funds £	2025 £	2024 £
Income from shows and performances				
Gross income from admission charges and programmes	2,351,231	-	2,351,231	2,045,114
Funders and local authorities				
Arts Council				
National Portfolio Funding	325,888	-	325,888	325,888
CDC				
Management fee	219,160	-	219,160	292,160
Cultural manager	-	-	-	17,381
HAF CDC Easter	-	3,706	3,706	5,385
Talent Development	-	-	-	8,000
Doncaster Peoples Theatre	-	5,000	5,000	5,000
Speak Up	-	83,400	83,400	83,397
Tuneful Chatter	-	13,339	13,339	13,089
Amazon	-	-	-	8,500
Three Monkeys Trust	-	-	-	3,500
Royal National Theatre - TNP	-	9,875	9,875	6,903
Performance Ensemble	-	-	-	2,200
Theatres Trust	-	-	-	20,000
Public Acts	-	-	-	1,693
ARG	-	-	-	3,500
Odyssey Fund	-	-	-	4,211
Garrick Charitable Trust	-	2,000	2,000	-
Victoria Wood Foundation	-	3,000	3,000	-
Royal National Connections	-	2,225	2,225	-
DCLT CIF	-	1,923	1,923	-
CDC Community Cohesion	-	4,595	4,595	-
Royal National Theatre Handbagged	-	2,500	2,500	-
Cutlers Charity	-	750	750	-
Global Streets	-	11,300	11,300	-
The Foyle Foundation	-	25,000	25,000	-
WG Edward	-	1,500	1,500	-
Noel Coward Foundation	-	2,500	2,500	-
One Call	-	4,167	4,167	-

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Income from charitable activities (continued)

	Unrestricted fund £	Restricted funds £	2025 £	2024 £
DCLT Central Capital	-	2,000	2,000	-
Ticket Income Protection	5,793	-	5,793	-
Hire of Lettable Spaces	34,783	-	34,783	-
Youth Theatre	40,047	-	40,047	-
Workshop and Classes	2,453	-	2,453	-
Trusts & Foundations	46,749	-	46,749	-
Older People Activity	1,500	-	1,500	-
Sponsorship	12,800	-	12,800	-
	<u>3,040,404</u>	<u>178,780</u>	<u>3,219,184</u>	<u>2,845,921</u>

5 Expenditure on charitable activities

Note	Unrestricted fund £	Restricted funds £	2025 £	2024 £
Artists	1,161,341	3,710	1,165,051	924,571
Production expenses	170,448	5,494	175,942	216,510
Participation	27,968	127,982	155,950	166,325
Marketing	92,112	-	92,112	103,777
Staff costs	969,155	49,649	1,018,804	866,485
Premises	427,133	2,000	429,133	550,016
Support and governance costs	440,249	46,839	487,088	462,108
	<u>3,288,406</u>	<u>235,674</u>	<u>3,524,080</u>	<u>3,289,792</u>

6 Allocation of support and governance costs

The charity allocates its support and governance costs as shown in the table below.

Support and governance costs are allocated on a basis consistent with the use of resources.

	Unrestricted fund £	Restricted funds £	2025 £	2024 £
Depreciation	10,642	22,138	32,780	38,464
Irrecoverable VAT	247,133	20,000	267,133	250,552
Legal and professional	958	-	958	28,252
Office expenses	181,516	4,701	186,217	144,840
	<u>440,249</u>	<u>46,839</u>	<u>487,088</u>	<u>462,108</u>

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Net outgoing resources for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation of fixed assets	35,522	38,464
Auditor's remuneration - Audit fees	4,500	4,300
Auditor's remuneration - Accountancy services	<u>2,350</u>	<u>2,250</u>

8 Staff costs

The company has no employees.

The cost of staff employed by the parent company, Doncaster Culture and Leisure Trust, but engaged in the activities of the charity, are recharged to the charity.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the period was £nil (2024: £nil).

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Tangible fixed assets

	Other Fixed Assets £	Stage lighting & fittings £	Total £
Cost			
At 1 April 2024	97,052	609,480	706,532
Additions	3,781	40,000	43,781
At 31 March 2025	100,833	649,480	750,313
Depreciation			
At 1 April 2024	72,048	540,467	612,515
Charge for the year	13,384	22,138	35,522
At 31 March 2025	85,432	562,605	648,037
Net book value			
At 31 March 2025	15,401	86,875	102,276
At 31 March 2024	25,004	69,013	94,017

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Debtors

	2025 £	2024 £
Operational debtors	77,241	76,846
Amounts owed by group undertakings	56,142	194,348
Prepayments & accrued income	374,368	206,436
Other debtors	51,639	95,044
	<u>559,390</u>	<u>572,674</u>

11 Creditors

	2025 £	2024 £
Operational creditors	72,387	205,389
Amounts owed to group undertakings	164,847	204,019
Other creditors, accruals and deferred income	1,006,184	832,667
	<u>1,243,418</u>	<u>1,242,075</u>

12 Analysis of net assets between funds

	Unrestricted fund £	Restricted funds £	2025 £
Fixed assets	15,401	86,875	102,276
Cash at bank and in hand	1,468,763	91,363	1,560,126
Other net current assets	559,390	-	559,390
Current liabilities	(1,243,418)	-	(1,243,418)
Total net assets	<u>800,136</u>	<u>178,238</u>	<u>978,374</u>
	Unrestricted fund £	Restricted funds £	2024 £
Fixed assets	25,004	69,013	94,017
Cash at bank and in hand	1,357,861	106,369	1,464,230
Other net current assets	572,674	-	572,674
Current liabilities	(1,242,075)	-	(1,242,075)
Total net assets	<u>713,464</u>	<u>175,382</u>	<u>888,846</u>

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Analysis of Charitable funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Analysis of movements in unrestricted funds					
General Funds	373,150	3,381,768	(3,235,346)	(73,211)	446,361
Analysis of movement in designated funds					
Building refurbishment	340,314	-	-	73,211	413,525
Total unrestricted funds	713,464	3,381,768	(3,235,346)	-	859,886
Restricted funds					
Stage lighting and fitting	49,234	-	(22,138)	-	27,096
CDC - Cultural Manager	18,279	-	(14,678)	-	3,601
CDC - Winter holiday	5,385	3,706	(9,091)	-	-
National Theatre learning - Age is revolting	2,400	-	(2,400)	-	-
Amazon	8,500	-	(8,500)	-	-
Three Monkeys Trust	3,500	-	(3,500)	-	-
Royal National Theatre - TNP	6,005	9,875	(6,005)	-	9,875
Performance Ensemble	1,621	-	(1,621)	-	-
Theatres Trust Charity	20,000	-	(20,000)	-	-
Speak Up	51,958	83,400	(83,579)	-	51,779
Darts - Tuneful Chatter	-	13,339	(13,339)	-	-
VCFS - Welcome Spaces	5,000	5,000	(3,507)	-	6,493
Age Is Revolting	3,500	-	(1,576)	-	1,924
Garrick CGT Grant	-	2,000	(2,000)	-	-
One call	-	4,167	-	-	4,167
Victoria Wood Foundation	-	3,000	(2,227)	-	773
Royal National connections	-	2,225	-	-	2,225
DCLT CIF	-	1,923	(1,923)	-	-
Community cohesion	-	4,595	(4,595)	-	-
Royal National Handbag	-	2,500	(2,500)	-	-
DCLT Central Capital	-	2,000	(2,000)	-	-
Cutlers	-	750	(750)	-	-
Global Streets	-	11,300	(11,300)	-	-
The Foyle Foundation	-	25,000	(14,445)	-	10,555

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Analysis of Charitable funds (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
WG Edward	-	1,500	(1,500)	-	-
Noel Coward Foundation	-	2,500	(2,500)	-	-
	<u>175,382</u>	<u>178,780</u>	<u>(235,674)</u>	<u>-</u>	<u>118,488</u>
Total funds	<u>888,846</u>	<u>3,560,548</u>	<u>(3,471,020)</u>	<u>-</u>	<u>978,374</u>

Stage Lighting and Fittings	To purchase and for the refurbishment of capital equipment at Cast
Esmee Fairbairn	A grant to support Artist Development across South Yorkshire and particularly in Doncaster.
Liz and Terry Bramall	To fund the purchase of a piano for use on our stages.
Royal National Theatre TNP	Supporting the theatre nation partnership, sharing skills, knowledge, insight and product with partners including the National Theatre.
RNT Public Acts	Support for the performance of Doncastrian Chalk Circle through our partnership with the National Theatre
WG Edwards	Dementia friendly cinema and play reading.
Noel Coward Foundation	Noel Coward Foundation Development initiatives for emerging artists local to Cast and the wider region
The Foyle Foundation	Development initiatives for emerging artists local to Cast and the wider region
Global Streets	International outdoor arts delivered to audiences free of charge in conjunction with Greenwich + Dockland International Festival
Cutlers Charitable Trust	Cast Youth Theatre bursaries
DCLT Central Capital	Provision of bariatric chairs for larger audience members and participants
Royal National Theatre Handbagged	Community tickets and for a Cast communities event
One Call	Youth Theatre performance sponsorship for Wild Lives and Waste Lands
CDC Community Cohesion	A theatre visit for women from the Glbao Majority as part of Aqueela Mohammed's Muslim women's group, a drumming group for people who have experienced forced migration, DPT project, refugee day school workshops and celebration community event.

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Analysis of Charitable funds (continued)

DCLT CIF GRANT	Supporting participant access/catering (including support staff and well being staff) around Sinfonia (performance in collaboration with the performance ensemble telling older people's stories)
Victoria Wood Foundation	Cast Youth Theatre bursaries
Garrick Charitable Grant	Artist Development activities for emerging and early career artists

14 Parent and ultimate parent undertaking

The charity is a wholly owned subsidiary of Doncaster Culture and Leisure Trust (The Dome, Doncaster Leisure Park, Bawtry Road, Doncaster, DN4 7PD, company number 4410993, charity number 1103465), which is the largest and smallest group for which consolidated accounts are prepared. In the opinion of the trustees this is the company's ultimate parent company and ultimate controlling party. Consolidated accounts are available from Companies House, Cardiff.

15 Related party transactions

The parent company of the charity, Doncaster Culture & Leisure Trust (Company Registration Number: 04410993), is partly funded via a management fee from the City of Doncaster Council (CDC) and by virtue of this indirect control CDC is deemed by the trustees to be a related party.

The following additional transactions and balances occurred with CDC during the period:

	2025	2024
	£	£
Unrestricted funds		
Management fee	292,160	292,160
Restricted funds		
Cultural manager	-	17,380
HAF Winter	3,706	5,385
DCLT CIF Grant	1,923	-
Global Streets	11,300	-
Community cohesion	4,595	-
DCLT Central Capital	2,000	-
Freshworks		8,000

The company has taken advantage of the exemptions available in FRS 102 from disclosing transactions with group undertakings on the grounds that its parent company is the sole member of the charity and it is thus part of a group for which consolidated accounts are publicly available.

Doncaster Performance Venue Limited

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Subsidiary companies

The following were subsidiaries of the charity:-

Name of Undertaking	Nature of Business	Registered office	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/2025	Surplus/profit for period ended 31/03/2025
Cast Events Limited	Catering	Cast, Waterdale, Doncaster, DN1 3BU England	100% £1 ordinary shares	£61,870	£64,373