

DONCASTER PERFORMANCE VENUE LIMITED

(A Company Limited by Guarantee)

(Company Number 07980160)

(Charity Number 1148432)

ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

DONCASTER PERFORMANCE VENUE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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DONCASTER PERFORMANCE VENUE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of the charity, who are also the directors of the company for the purposes of the Companies Act, present their annual report and the audited financial statements of the company for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" issued in preparing the annual report and financial statements of the charity.

Reference and administrative details

Charity name: Doncaster Performance Venue Limited

Charity registration number: 1148432

Company registration number: 07980160

Registered office and operational address: Cast
Waterdale, Doncaster
South Yorkshire
England, DN1 3BU

Auditor Hawsons Chartered Accountants
5 Sidings Court, White Rose Way
Doncaster
DN4 5NU

Bankers Barclays Bank
10-12 Pinstone Street
Sheffield
S1 2HN

Directors / Trustees D Fell (Chair) (Resigned 17/07/2023)
N Ball
A R Burden
S Burton
K Dainty
E M Jones (Interim Chair)
M Hewitt
A Carver (Resigned 17/07/2023)
I B Fossu (Resigned 17/07/2023)
L Heyes (Resigned 17/07/2023)
M D Hird (Resigned 17/07/2023)
P Gowland (Resigned 17/07/2023)
M J Rashbrooke (Appointed 25/10/2023)

Charity Executive Director D Rees

Company Secretary C Clarkson

Senior Management Team

Deputy Director	C Clarkson
Technical Director	P Davies
Head of Marketing and Development	A Kelner
Head of Participation	S Clough

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TRUSTEES' REPORT
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Structure, Governance and Management

Governing Document

Doncaster Performance Venue Limited is a charitable company limited by guarantee, incorporated on 7 March 2012 and registered as a charity on 3 August 2012. The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are also Trustees for the purposes of charity law and are responsible for the overall governance of the charity. They seek to maintain a relevant skill mix within the Trustees in order to be able to operate the charity in a business like and professional manner. In recruiting new Trustees, the charity seeks to secure the benefit of experience in relevant disciplines such as education and training, social and economic development, business and financial management, personnel management and artistic practice theatre management. The Trustees normally meet monthly.

Trustee Induction and Training

An induction pack for new Trustees includes the following information:

Roles and responsibilities of a trustee of a charity drawn from Charity Commission publications.

The main documents setting out the operational framework for the charity including the Memorandum and Articles of Association, current Business and Operational plans and the management/staff structure.

Latest published accounts, budgets for the current financial year and recent financial reports.

The minutes of the most recent trustee meeting.

Organisational Structure

Doncaster Performance Venue Limited has a Board of Trustees, which meets monthly and can be convened at other times if required. The Trustees can invite such other persons whose knowledge and experience, if it is deemed advantageous to the charity, to join the Trustees for a specified time or topic.

The senior management team attend trustee meetings to advise as required. Specialist sub-committees exist to advise on financial matters.

Related parties

The charity works closely with City of Doncaster Council (the Council) in developing and delivering a successful artistic and cultural events strategy for the borough and wider area. The building operated by the charity is owned by the Council and monies are made available by the Council to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

Risk Management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating efficiently and effectively.

These systems include and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

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The systems include:

- A three-year business plan, reviewed annually and approved by the Trustees
- An annual operational plan approved by the Trustees
- An annual review of risks with assessment covering all aspects of the charity

The Trustees recognise that the identification and management of risk is an ongoing process and have particular emphasis on:

Financial controls and their continuous refinement/improvement;

Performance management to ensure that the charity satisfies the expectations of commissioners, funders and beneficiaries;

The management and monitoring of the health and safety risks associated with the charity's activities;

The review and revision of the charity's internal policies and procedures;

The monitoring and assessment of external threats and opportunities

Objectives and Activities

The objectives of the charity are

- to enhance the education of the public through promotion, production, presentation and management of artistic and cultural events and exhibitions.
- to provide or assist in the provision of facilities in the interest of social welfare for recreation or older leisure time occupations for the purposes of improving the condition of life.

We aim to engage with a diverse audience in an area recognised to have low engagement with the arts. We aim to promote to a varied audience with a mixed programme. We will share experiences through many cultural forms, in order to find a different and positive appreciation of ourselves and others. We will be a 'cultural living room for Doncaster' but it's not just a place that is locally relevant, it's one that also cherishes an outward and international perspective.

Our objectives are to build on the audience base that has attended the Doncaster Civic Theatre and the cultural and arts activity in the area, but to also reach further - to introduce new regional audiences to the possibilities of live performance and cultural activity as something that can connect with their stories and experiences

The Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and future direction.

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FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

As the organisation passed its tenth anniversary, Cast enjoyed another successful year welcoming audiences, engaging participants across the city and supporting local artists. We sold 100,773 tickets (including 2,837 disability companion tickets) to 386 shows. Box office income for the year stood at £2,045,111, a year-on-year increase of 35%.

Programme Highlights

The undoubted highlight of the year was the latest iteration of our relationship with the National Theatre, when in April we presented *The Cyclops* on the Cast main stage. The company was made up of 12 community members plus one professional cast member and was part of a five-part retelling of *The Odyssey* which took place at four other partner venues around the country. The finale, *The Underworld*, graced the Olivier stage at the National Theatre and brought together cast members from the four other community performances. *Cyclops* played for three performances and was well reviewed but more importantly was an uplifting and life-enhancing event for participants. A follow up project with the some of these same citizen performers and our partners, *The Performance Ensemble*, began in earnest in October as a co-devised event called *Sinfonia* began to be rehearsed in preparation for a June 2024 performance.

The final show to be rescheduled following the programme disruption brought about by Covid was *The Mousetrap* which played to audiences of over 4500 and grossed more than £135,000, a great success for Cast and well worth the wait. We were privileged to present Gecko's powerful and moving piece, *Kin*, inspired by migration stories; the National Theatre's critically acclaimed *Sucker Punch* ran for a week in June as part of our Theatre Nation Partnership and Ballet Orent returned to Cast with *Rapunzel* to celebrate our - and the show's - tenth anniversary. This performance formed part of the programme of activities that celebrated ten years since Cast's launch and was complemented by a Gala Fundraising Dinner on the Main Stage.

Local companies Imitating the Dog and Red Ladder both brought shows to Cast (*Frankenstein* and *We're Not Going Back*, respectively) and we continued our relationships with Music in the Round, Phoenix Dance Theatre and Gary Clarke Company, providing development space for the latter to devise his new piece *Detention*. We also hosted work from our Associate Artists: Growth House (*Big Strong Man*), Tawny Kay (*Burlesque showcase*) and Wayne Sables (*The Glass House*) as well as providing some financial support to Doncaster theatre company, BugLight.

Cast's 2023 pantomime, *Beauty and the Beast*, was a huge success, after going through a significant pivot with a new writer, new director and new senior ensemble added to the company. This was a major relief after the previous two years had been blighted by illness and Covid in the company. Happily, we managed the whole run of 51 shows without cancellations and the company were so committed that they volunteered to host a fundraising revue for Cast on one of their non-performance nights.

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Following a Governance Review by David Clarke Associates there was some churn within the Trustees and a change of Chair. At the year end, work around this review was still ongoing and we aim to build up the Trustee numbers and appoint a new Chair before the 2024 Annual General Meeting. There was also a change at the senior leadership level with the Technical Director moving on to a new role and the Head of Marketing taking maternity leave.

We established DPVL Productions, a new subsidiary through which we would commission the production of pantomime and other in-house shows to make the Theatre Tax Relief claim a simpler process.

This year we were subject to a 25% cut in our management fee from the local authority, the first of two years which will be affected. We recognise the pressures local authorities face but this, alongside the cost-of-living crisis and the pressure from rising utility costs, led to thorough review of our operational model, resulting in the closure of the offices and public spaces on Mondays and Fridays to reduce staffing and overhead costs. In addition, the main Space programme was shifted in a more commercial direction with a focus on more entertainment shows. Second Space shows were reduced to accommodate the reduction in staffing though we still managed to deliver 129 shows in that auditorium.

Following discussions about the relationships between DPV and its parent company DCLT and CDC, a Governance Review by David Clarke Associates was commissioned. A steering group was established to discuss the options outlined in the report. This work continues. The chair and some trustees decided to stand down in July 2023 and the Vice Chair took over the role of Chair. At the year end, some key points of governance remained unresolved and discussions continue whilst work to recruit new Trustees is scheduled to start in summer 2024.

There was also a change at the senior leadership level with the Technical Director moving on to a new role and the Head of Marketing taking maternity leave.

Future Plans

2024-25 will see a continuation of the local authority cuts, losing a further £73,000 from the management fee income. As part of the mitigation plan, we plan to continue to work with TRG Arts who have helped us to refine our ticket pricing policy to try and make up this shortfall through tiered ticketing, dynamic pricing and an attractive membership scheme.

After successfully applying for a grant from the Theatres Trust we finally installed solar panels on the venue's roof in Spring 2024. These should cut the building's reliance on fossil fuels and therefore reduce Cast's carbon footprint. Though the fund only allowed for a relatively modest array there is scope to fundraise to add additional PVs in the future. With the expectation of lower utility rates, we plan to open the building to the public on Fridays once more, with a reduced staff on the cafe. This means that we can increase our offer to local artists looking for rehearsal space and potential meeting room hirers.

In terms of creative output, the Performance Ensemble project will come to fruition in June 2024 with an Older People's Takeover Weekend including the premiere of Sinfonia. In September we will host Lampadaphores, a Global Streets production of an outdoor spectacular, offered free of charge to the people of Doncaster. Christmas 2024's pantomime will be Jack and the Beanstalk and we are delighted to be welcoming back our Dame and Comic sidekick from last year for an extended run.

Our hardworking Participation department had an extremely busy year with Cyclops, The Underworld and Sinfonia alongside the usual roster of Scriptworks, Playreading Club, Youth Theatre, NT Connections, Hello Baby, Tuneful Chatter, Open Days, Dementia Cinema, Work Experience and the

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FOR THE YEAR ENDED 31 MARCH 2024

biannual Youth Theatre Show, this year entitled Time Casters. Over 11,000 creative engagement sessions took place either in the venue or elsewhere in the community throughout the year.

Financial Review

Turnover increased 9.36% on last year to £3,168,916. Much of this was derived from the staged programme after pivoting to a more commercial offer coupled with the impact of TRG pricing. Unusually there were three shows in the year which attracted Theatre Tax Relief and the enhanced claim rate benefited the bottom line.

Restricted funds were spent down as multi-year grant funded projects were realised. The end of year unrestricted result shows a surplus of £67,834, a welcome turnaround from the originally deficit budgeted at the beginning of the year. The overall deficit for the year was £26,107, which is a significant improvement on the previous year.

Our trading subsidiary, Cast Events Ltd, had a record-breaking year despite losing operational days due to the remedial works on the fire curtain at the busiest time of the year. This year's surplus of £71,048 will be recognised in the 2024/25 accounts of the charity.

In this year we are grateful to have received support from, amongst others, Theatres Trust, the National Theatre, Amazon, CMS Social Impact Fund, Greenwich + Docklands International Festival (Global Streets), Vigo and Fenwood Estates as well as all our members and our key funders, Arts Council England City of Doncaster Council.

Reserves Policy

The Charity has sufficient reserves to maintain day to day trading. We maintain our intention to create a six-month operational reserve of £700,000 to ease cashflow, cover any shows that significantly underperform on the box office and to mitigate against unforeseen funding cuts. In addition, we aim to increase our premises refurbishment pot (sinking fund) by adding 50% of any unrestricted surpluses each year. The fund will be used to replace and refurbish the fabric of the building in the longer term. This year £Nil will be added to this sinking fund meaning freely available reserves (including said designated fund) are therefore £340,314.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Going concern

After due consideration of all relevant factors the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held, the support available from group entities and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the Board of Trustees

E M Jones
Trustee

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DONCASTER PERFORMANCE VENUE LIMITED
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of Doncaster Performance Venue Limited for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy, at any, time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

DONCASTER PERFORMANCE VENUE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER PERFORMANCE VENUE LIMITED

Opinion

We have audited the financial statements of Doncaster Performance Venue Limited (“the Charitable Company”) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, the Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company’s affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER PERFORMANCE VENUE LIMITED

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime; or
- were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

DONCASTER PERFORMANCE VENUE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER PERFORMANCE VENUE LIMITED

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

DONCASTER PERFORMANCE VENUE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER PERFORMANCE VENUE LIMITED**

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Wood (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory auditor
5 Sidings Court
White Rose Way
Doncaster
South Yorkshire
DN4 5NU

Date

DONCASTER PERFORMANCE VENUE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies	3	42,503	-	42,503	38,801
Income from other trading activities	4	219,484	-	219,484	160,362
Incoming resources from charitable activities:					
Operation of theatre	5	2,663,162	182,759	2,845,921	2,694,577
Gift aid from subsidiary		61,008	-	61,008	3,863
Total incoming resources		2,986,157	182,759	3,168,916	2,897,603
Expenditure on charitable activities	6	3,013,092	276,700	3,289,792	3,156,372
Taxation		(94,769)	-	(94,769)	(137,419)
Total resources expended		2,918,323	276,700	3,195,023	3,018,593
Net (outgoing) resources and net movement in funds	8	67,834	(93,941)	(26,107)	(121,350)
Reconciliation of funds					
Transfers		(8,191)	8,191	-	-
Total funds brought forward		653,821	261,132	914,953	1,036,303
Total funds carried forward		713,464	175,382	888,846	914,953

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and reserves expended derive from continuing activities.

The notes below form part of these financial statements.

DONCASTER PERFORMANCE VENUE LIMITED
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(Company Registration No. 07980160)
(Charity Registration No. 1148432)

BALANCE SHEET
AS AT 31 MARCH 2024

			2024	2023
	Notes	£	£	£
Fixed Assets				
Tangible assets	10		94,017	106,711
Current Assets				
Debtors	11	572,674		778,468
Cash at bank and in hand		1,464,230		1,005,814
Current Assets		2,036,904		1,784,282
Creditors: amounts falling due within one year	12	(1,242,075)		(976,040)
Net Current Assets			794,829	808,242
Net Assets			888,846	914,953
Funds				
Unrestricted funds	14	373,150		345,470
Designated funds	14	340,314		308,351
Restricted funds	14	175,382		261,132
			888,846	914,953

The charities financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 - small entities.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on

E M Jones
Trustee

DONCASTER PERFORMANCE VENUE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given on the company information page and the nature of the group's operations and its principal activities are set out in the trustees' report. The functional and reporting currency is Sterling and the financial statements are rounded to the nearest £1.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - second edition published in October 2019.

The Trustees are reviewing various means of income generation and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
the requirements of Section 33 Related Party Disclosures paragraph 33.7.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked at the discretion of the Charity's officers.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

c) Incoming resources

All incoming resources arose within the United Kingdom. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £61,008 (2023 - £3,863).

e) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Stage lighting and fitting	20% on cost
Plant and Equipment	20-25 % on cost

The Charity does not capitalise assets that cost less than £250.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The apportionment of cost is made on the basis of estimates by management using various appropriate measures.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis based up the use of the resource.

g) Realised gains and losses

Realised gains and losses arising on disposal of tangible fixed assets are included in the Statement of Financial Activities as an incoming resource for a gain and as resources expended for a loss.

h) Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2024 of £250,552 (2023: £125,848) relating to non-recoverable VAT.

i) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

j) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

k) Key judgements and source of estimation uncertainty

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates and requires management to exercise judgement in applying the company's accounting policies. The Trustees have deemed that there are no particular critical accounting estimates and judgements involved in the preparation of the financial statements.

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l) Going concern

After due consideration of all relevant factors, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held, the support available from group entities and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. TAXATION

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	42,503	-	42,503	38,801

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Room hire	113,338	-	113,338	115,349
Other income	106,146	-	106,146	45,013
	219,484	-	219,484	160,362

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NOTES TO THE FINANCIAL STATEMENTS
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5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from shows and performances				
Gross income from admission charges and programmes	2,045,114	-	2,045,114	1,511,207
Funders and local authorities				
Arts Council				
National Portfolio Funding	325,888	-	325,888	325,886
CDC				
Management fee	292,160	-	292,160	365,160
Cultural manager	-	17,381	17,381	38,618
HAF CDC Winter	-	-	-	9,700
HAF CDC Easter	-	5,385	5,385	-
Global Streets - We are watching	-	-	-	15,088
Incredible Journeys	-	-	-	17,000
Freshworks	-	-	-	6,904
Scriptworks	-	-	-	9,435
Talent Development	-	8,000	8,000	-
Doncaster People Theatre	-	5,000	5,000	-
Public Acts	-	1,693	1,693	232,138
National Theatre Connections	-	-	-	4,000
We are IVE Ltd	-	-	-	3,750
ARG	-	3,500	3,500	163
Speak Up	-	83,397	83,397	83,400
VCFS Warm Space	-	-	-	5,000
VCF Welcome Space	-	-	-	5,000
Tuneful Chatter	-	13,089	13,089	1,350
Oddysey Fund	-	4,211	4,211	56,879
Time Casts	-	-	-	3,900
Amazon	-	8,500	8,500	-
Three Monkeys Trust	-	3,500	3,500	-
Royal National Theatre - TNP	-	6,903	6,903	-
Performance Ensemble	-	2,200	2,200	-
Theatres Trust	-	20,000	20,000	-
	2,663,162	182,759	2,845,921	2,694,577

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**NOTES TO THE FINANCIAL STATEMENTS
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6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Artists	833,791	90,780	924,571	578,981
Production expenses	113,796	102,714	216,510	328,473
Participation	145,550	20,775	166,325	300,243
Marketing	103,777	-	103,777	78,241
Staff costs	825,938	40,547	866,485	1,006,929
Premises	550,016	-	550,016	452,604
Support and governance costs	440,224	21,884	462,108	410,901
	<u>3,013,092</u>	<u>276,700</u>	<u>3,289,792</u>	<u>3,156,372</u>

7. ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

The charity allocates its support and governance costs as shown in the table below.

Support and governance costs are allocated on a basis consistent with the use of resources.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Costs 2024 £	Total Costs 2023 £
Depreciation	16,580	21,884	38,464	27,822
Irrecoverable VAT	250,552	-	250,552	125,848
Legal and professional	28,252	-	28,252	20,431
Office expenses	144,840	-	144,840	236,800
	<u>440,224</u>	<u>21,884</u>	<u>462,108</u>	<u>410,901</u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. NET OUTGOING RESOURCES FOR THE YEAR

	2024 £	2023 £
<i>This is stated after charging:</i>		
<i>Depreciation</i>	38,464	27,822
Auditor's remuneration		
Audit fees	4,300	4,100
Accountancy services	<u>2,250</u>	<u>2,550</u>

9. STAFF COSTS

The company has no employees.

The cost of staff employed by the parent company, Doncaster Culture and Leisure Trust, but engaged in the activities of the charity, are recharged to the charity.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the period was £nil (2023: £nil).

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10. FIXED ASSETS

	Stage lighting and fittings £	Other fixed assets £	Total £
COST			
As at 1 April 2023	609,480	71,282	680,762
Additions	-	25,770	25,770
At 31 March 2024	609,480	97,052	706,532
DEPRECIATION			
As at 1 April 2023	518,583	55,468	574,051
Charge for the year	21,884	16,580	38,464
At 31 March 2024	540,467	72,048	612,515
NET BOOK VALUE			
At 31 March 2024	69,013	25,004	94,017
At 31 March 2023	90,897	15,814	106,711

11. DEBTORS

	2024 £	2023 £
Operational debtors	76,846	81,905
Other debtors	95,044	137,692
Prepayments and accrued income	206,436	353,879
Amounts owed by group undertakings	194,348	204,992
	572,674	778,468

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12. CREDITORS

	2024 £	2023 £
Amounts falling due within one year:		
Operational creditors	205,389	93,652
Amounts owed to group undertakings	204,019	-
Other creditors, accruals and deferred income	832,667	882,388
	1,242,075	976,040

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fixed assets	25,004	69,013	94,017
Cash at bank and in hand	1,357,861	106,369	1,464,230
Other net current assets	572,674	-	572,674
Current liabilities	(1,242,075)	-	(1,242,075)
Total net assets	713,464	175,382	888,846
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fixed assets	15,814	90,897	106,711
Cash at bank and in hand	835,579	170,235	1,005,814
Other net current assets	778,468	-	778,468
Current liabilities	(976,040)	-	(976,040)
Total net assets	653,821	261,132	914,953

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14. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Analysis of movement in restricted funds:					
Stage lighting and fitting	68,198	-	(18,964)	-	49,234
Esmee Fairbairn	6,204	-	(6,204)	-	-
Liz and Terry Bramall Foundation	2,348	-	(2,920)	572	-
Public Acts	-	1,693	(1,693)	-	-
CDC - Cultural Manager	25,708	17,380	(24,809)	-	18,279
CDC - Winter holiday	-	5,385	-	-	5,385
National Theatre Connections	4,000	-	(1,600)	-	2,400
Amazon	-	8,500	-	-	8,500
Three Monkeys Trust	-	3,500	-	-	3,500
Royal National Theatre - TNP	-	6,903	(898)	-	6,005
Performance Ensemble	-	2,200	(579)	-	1,621
Theatres Trust Charity	-	20,000	-	-	20,000
ARG	3,900	-	(11,519)	7,619	-
CDC Talent Development	-	8,000	(8,000)	-	-
Speak Up	52,524	83,398	(83,964)	-	51,958
Darts - Tuneful Chatter	250	13,089	(13,339)	-	-
Oddysey Fund	60,914	4,211	(65,547)	422	-
VCFS - Welcome Spaces	-	5,000	-	-	5,000
VCFS - Oddysey Prologue	3,747	-	(3,325)	(422)	-
Age Is Revolting	-	3,500	-	-	3,500
CDC - Incredible Journeys	17,000	-	(17,000)	-	-
CDC - Freshworks	6,904	-	(6,904)	-	-
CDC - ScriptworkS	9,435	-	(9,435)	-	-
	261,132	182,759	(276,700)	8,191	175,382
Analysis of movement in designated funds:					
Building refurbishment	308,351	-	-	31,963	340,314
Analysis of movement in unrestricted funds:					
General funds	345,470	2,986,157	(2,918,323)	(40,154)	373,150
	914,953	3,168,916	(3,195,023)	-	888,846

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Name of Restricted fund

Stage lighting and fittings - To purchase and for the refurbishment of capital equipment at Cast.

Esme Fairbairn - A grant to support Artist Development across South Yorkshire and particularly in Doncaster.

Liz and Terry Bramall - To fund the purchase of a piano for use on our stages.

Royal National Theatre TNP - Supporting the theatre nation partnership, sharing skills, knowledge, insight and product with partners including the National Theatre.

RNT Public Acts - Support for the performance of Doncastrian Chalk Circle through our partnership with the National Theatre

RNT Speak Up - A collaboration with five partner schools and the National Theatre to encourage young people to speak up about issues that matter to them

RNT - Odyssey - Support for the performance of *Cyclops* through our partnership with the National Theatre

Doncaster People's Theatre - A community performance group based at Cast

CDC Freshworks - Artist Development activities

CDC Scriptworks - A creative writing group for community members of Doncaster

CDC Incredible Journeys - A Doncaster Cultural Education Partnership project for young people in the city

CDC Cultural Manager - a joint project funded by *Doncaster Opportunities Area* and *We Are IVE* to promote partnership working between creative organisations and schools in Doncaster.

CDC Holiday Fund - Healthy food and activities at Cast for young people from low-income backgrounds

CDC Talent Development - Developing the artistic talent of Doncaster through a range of initiatives

Darts - Tuneful Chatter - A partnership project with darts supporting creative activities for children in their early years

Age is Revolting - This is Young People performance project.

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VCFS - Welcome Space - Funding to ensure an accessible, free, warm space for non-paying visitors at Cast

Performance Ensemble - Support toward *Sinfonia*, a performance by older community members

Three Monkeys Trust - Bursaries for young people from low-income families to take part in Cast's Youth Theatre

Amazon - Funding support to provide access measures to Cast's programme at all levels

Theatres Trust Charity - Funding to support the instalment of solar panels on the venue's roof

National Theatre Learning & Connect - To support the National Theatre Connections Festival.

ARG - This fund focused on the creation of new work by and for Doncaster residents, skill opportunities and career pathways.

VCFS - Odyssey Prologue - A CDC fund to support an Odyssey companion piece delivered alongside the National Theatre Public Acts/Odyssey project.

Name of Designated fund

Building refurbishment - designated for the replacement and refurbishment of the building in the longer term.

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15. ULTIMATE PARENT UNDERTAKING

The charity is a wholly owned subsidiary of Doncaster Culture and Leisure Trust (The Dome, Doncaster Leisure Park, Bawtry Road, Doncaster, DN4 7PD, company number 4410993, charity number 1103465), which is the largest and smallest group for which consolidated accounts are prepared. In the opinion of the trustees this is the company's ultimate parent company and ultimate controlling party. Consolidated accounts are available from Companies House, Cardiff.

16. RELATED PARTIES

The parent company of the charity, Doncaster Culture & Leisure Trust (Company Registration Number: 04410993), is partly funded via a management fee from the City of Doncaster Council (CDC) and by virtue of this indirect control CDC is deemed by the trustees to be a related party.

The following additional transactions and balances occurred with CDC during the period:

	2024 £	2023 £
Unrestricted funds		
Management fee	292,160	365,160
Restricted funds		
Cultural manager	17,380	38,618
HAF Winter	5,385	9,700
Incredible Journeys	-	17,000
Global streets	-	15,088
Freshworks	8,000	6,904
Scriptworks	-	9,435

The company has taken advantage of the exemptions available in FRS 102 from disclosing transactions with group undertakings on the grounds that its parent company is the sole member of the charity and it is thus part of a group for which consolidated accounts are publicly available.

17. SUBSIDIARY COMPANIES

The following were subsidiaries of the charity: -

Name of Undertaking	Nature of Business	Registered office	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/24	Surplus/ profit for period ended 31/03/24
Cast Events Limited	Catering	Cast, Waterdale, Doncaster, DN1 3BU England	100% £1 ordinary shares	£69,316	£71,048