

DONCASTER PERFORMANCE VENUE LIMITED

(A Company Limited by Guarantee)

(Company Number 07980160)

(Charity Number 1148432)

ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

DONCASTER PERFORMANCE VENUE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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DONCASTER PERFORMANCE VENUE LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of the charity, who are also the directors of the company for the purposes of the Companies Act, present their annual report and the audited financial statements of the company for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" issued in preparing the annual report and financial statements of the charity.

Reference and administrative details

Charity name: Doncaster Performance Venue Limited

Charity registration number: 1148432

Company registration number: 07980160

Registered office and operational address: Cast
Waterdale, Doncaster
South Yorkshire
England, DN1 3BU

Auditor Hawsons Chartered Accountants
5 Sidings Court, White Rose Way
Doncaster
DN4 5NU

Bankers Barclays Bank
10-12 Pinstone Street
Sheffield
S1 2HN

Directors / Trustees D Fell (Chair) (Resigned 17/07/2023)
N Ball
A R Burden
S Burton
K Dainty
E M Jones (Interim Chair)
M Hewitt (Appointed 27/10/2022)
A Carver (Resigned 17/07/2023)
I B Fossu (Resigned 17/07/2023)
L Heyes (Resigned 17/07/2023)
M D Hird (Resigned 17/07/2023)
F Kumi-Ampfoo (Resigned 23/06/2022)
P Gowland (Appointed 27/10/2022; Resigned 17/07/2023)

Charity Executive Director D Rees

Company Secretary C Clarkson

Senior Management Team

Deputy Director	C Clarkson
Technical Director	M Young
Head of Marketing and Development	A Kelner
Head of Participation	S Clough

DONCASTER PERFORMANCE VENUE LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

Governing Document

Doncaster Performance Venue Limited is a charitable company limited by guarantee, incorporated on 7 March 2012 and registered as a charity on 3 August 2012. The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are also Trustees for the purposes of charity law and are responsible for the overall governance of the charity. They seek to maintain a relevant skill mix within the Trustees in order to be able to operate the charity in a business like and professional manner. In recruiting new Trustees the charity seeks to secure the benefit of experience in relevant disciplines such as education and training, social and economic development, business and financial management, personnel management and artistic practice theatre management. The Trustees normally meet monthly.

Trustee Induction and Training

An induction pack for new Trustees includes the following information:

Roles and responsibilities of a trustee of a charity drawn from Charity Commission publications.

The main documents setting out the operational framework for the charity including the Memorandum and Articles of Association, current Business and Operational plans and the management/staff structure.

Latest published accounts, budgets for the current financial year and recent financial reports.

The minutes of the most recent trustee meeting.

Organisational Structure

Doncaster Performance Venue Limited has a Board of Trustees, which meets monthly and can be convened at other times if required. The Trustees can invite such other persons whose knowledge and experience, if it is deemed advantageous to the charity, to join the Trustees for a specified time or topic.

The senior management team attend trustee meetings to advise as required. Specialist sub-committees exist to advise on financial matters.

Related parties

The charity works closely with City of Doncaster Council (the Council) in developing and delivering a successful artistic and cultural events strategy for the borough and wider area. The building operated by the charity is owned by the Council and monies are made available by the Council to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

Risk Management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating efficiently and effectively.

These systems include and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

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FOR THE YEAR ENDED 31 MARCH 2023

The systems include:

- A three year business plan, reviewed annually and approved by the Trustees
- An annual operational plan approved by the Trustees
- An annual review of risks with assessment covering all aspects of the charity

The Trustees recognise that the identification and management of risk is an ongoing process and have particular emphasis on:

Financial controls and their continuous refinement/improvement;

Performance management to ensure that the charity satisfies the expectations of commissioners, funders and beneficiaries;

The management and monitoring of the health and safety risks associated with the charity's activities;

The review and revision of the charity's internal policies and procedures;

The monitoring and assessment of external threats and opportunities

Objectives and Activities

The objectives of the charity are

- to enhance the education of the public through promotion, production, presentation and management of artistic and cultural events and exhibitions.
- to provide or assist in the provision of facilities in the interest of social welfare for recreation or older leisure time occupations for the purposes of improving the condition of life.

We aim to engage with a diverse audience in an area recognised to have low engagement with the arts. We aim to promote to a varied audience with a mixed programme. We will share experiences through many cultural forms, in order to find a different and positive appreciation of ourselves and others. We will be a 'cultural living room for Doncaster' but it's not just a place that is locally relevant, it's one that also cherishes an outward and international perspective.

Our objectives are to build on the audience base that has attended the Doncaster Civic Theatre and the cultural and arts activity in the area, but to also reach further - to introduce new regional audiences to the possibilities of live performance and cultural activity as something that can connect with their stories and experiences

The Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and future direction.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

March 2023 ended an incredibly busy year and the first full year of trading since 2018/19 after business interruptions relating to the Covid outbreak. Trading - though still impacted - was on the way to 'normal' and we hosted 113 productions across 325 performances for audiences numbering 88,231. Box office income for the year stood at £1,511,207 (a year on year increase of £776,742).

Programme Highlights

Programme highlights included not one, but two products of multi-year relationships with national organisations. The Doncastrian Chalk Circle was the culmination of our long-standing partnership with the National Theatre, it took the form of a community ensemble performance which played over three days in August and involved 75 citizen performers representing the diversity of our local area. This uplifting and joyous event was years in the making and was originally scheduled for the lockdown year of 2020, as was the Royal Ballet Gala performance which we hosted in September and was one element of a far-reaching initiative working with every primary school in Doncaster along with their teachers. The Royal Ballet performance was the first time that the Royal Ballet had performed in the UK outside of London since 2017.

Nearer to home we hosted performances from Opera North, Imitating the Dog, Northern BroadSides, Phoenix Dance Theatre and Theatre Royal Wakefield's Blowdown.

The programme covered a range of artforms for a broad audience including dance, drama, film, folk, musical entertainment and comedy. Unfortunately, we were forced to cancel the planned visit from Paines Plough's Roundabout tent due to programming issues but continued to present new writing and contemporary drama in our Second Space.

In a show of continued support for the organisation Arts Council England awarded us NPO funding for another three years on the back of a robust application process. The grant will continue until March 2026.

Creating Culture Together

No sooner had work finished on The Doncastrian Chalk Circle but preparations started for the next iteration of the Theatre Nation Partnership. A five part version of the Odyssey with multiple national partners (Trowbridge Town Hall, ReStoke, Sunderland Culture, Cast and National Theatre) was planned to be presented in Spring 2023 with a final chapter being hosted on the Olivier stage at the National Theatre, incorporating community cast members from around the country. Rehearsals with 15 community ensemble (and a prologue company of 20) began in the Autumn of 2022 toward Cast's chapter, The Cyclops.

A range of participation activities were offered to the community over the course of the year, including Scriptworks (scriptwriting workshops); Hello Baby (creative play and socialisation for babies and their caregivers); Playreading Club; Theatre Design; Shakespeare - Acting for Adults and more. Our Youth Theatre went from strength to strength with eight groups now meeting on a weekly basis including a SEND group and a group for deaf young people.

Welcoming Everyone

In a continuation of our annual, international, outdoor spectacular we presented Sharing the Light by Dundu (Germany). 3,000 members of the Doncaster public enjoyed this inspiring piece, free of charge with accompanying community activity in which everyone could get involved.

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Our stage programme included a range of titles that represented artists of colour, disability and LGBTQIA+ issues, such as British Born Chinese; Full English; Reasons You Shouldn't Love Me; King of Reggae and BME United's Black History Month Celebration. This complemented the accessible engagement opportunities such as Dementia Friendly Cinema; Sing, Swing and Cake; Relaxed pantomime performances and SEND Youth Theatre.

Our perennially popular pantomime cast two deaf actors in the show, in the lead role of Sleeping Beauty and also as Nixie so that every performance was BSL interpreted for the audience of 22,646. However, the run was beset by illness and Covid again impacted the number of performances we were able to deliver despite understudies being contracted to the company. The final box office result was £354,590 however, this was after over £50,000 was refunded for shows that could not take place.

Doing the Right Thing

Cast commissioned a sustainability study for the organisation, looking specifically at the changes that could be made to the building toward net zero. We were fortunate enough to be awarded a grant from the Theatres' Trust toward the installation of a small solar array on the roof of the building, this should be in place by summer 2023 and should lessen electricity costs. It has the option to be added to in the event that we secure further grant aid. Our internal staff Net Zero group has been proactive in introducing other initiatives to improve the environmental sustainability of the building and our operation.

A major piece of work on the revision of Health and Safety reporting and monitoring was implemented in partnership with the parent company. This will harmonise working practices and clarify accountability across the organisations.

Making a Difference

We gave development support to John Godber Company, and Doncaster companies such as Sheepish Productions, Growth House, Wayne Sables Projects and Doncapolitan. We financially supported Utopia Theatre's Anna Hibiscus' Song; Growth House's Big Strong Man and Gary Morris' The Last Shift. Our Scratch Night offered a performance platform to early career writers, directors and performers from the local area and further afield.

The National Theatre sponsored Speak Up project began its three year run. This is a secondary school programme that aims to inspire a movement of young people who want to speak up about the issues that matter to them - in their schools, their communities and nationally. Young people will work collaboratively with their teachers, artists, local arts organisations and the National Theatre to make local artworks and design creative projects.

Future Plans

April sees our performance of Odyssey: The Cyclops with our community cast and a professional team of creatives, directed by Madelleine O'Reilly for the Cast stage. A small cohort of the ensemble will then start to rehearse for chapter five, Odyssey: The Underworld which will take place at the National Theatre in August after local rehearsals and a fortnight residency in London.

Working with Leeds-based company, The Performance Ensemble, 2023 will see further work with citizen performers - this time a cast of older people - toward a co-created show to be staged in 2024.

In light of the notified 40% cut in the CDC Management Fee from 2023/24 and with a view to maximise income, work started in 2022 with ticketing and pricing specialists, TRG Arts. Tiered pricing and heightened engagement with members will be rolled out further in 2023 along with the pivoting of the programme to offer a more populist, entertainment-oriented roster of shows.

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The 2023 Pantomime - Beauty and the Beast - will take on the views of deaf and deafened audiences by moving away from a fully BSL integrated performance run to having eight BSL interpreted shows from stageside, alongside captioned and audio described performances.

A governance review has been commissioned from consultant, David Clarke Associates. This piece of work will look at the way in which Cast and its parent company work together, considering whether any changes to the governance model could positively affect efficiencies. Robust governance is also being influenced by Arts Council England requirements (which has led to the establishment of a Net Zero Carbon working group and a Remuneration committee) in readiness for the next three year funding round from ACE.

At the time of writing, six members of the Board have stood down as part of the ongoing deliberations around governance. The remaining six Cast Board members, as well as the Board of DCLT continue to explore governance matters and build a resilient and fit-for-purpose model.

Financial Review

Turnover increased 34.01% on last year to £2,897,603, though did not meet target in the areas of Fundraising and Production Income (pantomime box office). Matters were further compounded by steep increases in the cost of Utilities which rose 70% in year as a result of the recent Russian invasion of Ukraine. This led to a (£121,350) deficit on the year and although a deficit was budgeted due to the challenging return to trading after lockdowns, the final result was even less favourable. In an ongoing effort to control costs the building closed on Mondays to save on Utilities, with staff working from home or condensing their hours; other cost cutting initiatives will be rolled out in the coming months.

Another significant event during the year was the mechanical failure of a fire curtain in the main foyer which necessitated a release from the sinking fund to remedy the issue. This was an unforeseen event which caused some business interruption and cost in the region of £20k but will negate the need for maintenance in the future years.

This has all had an adverse impact on the reserves position and total reserves now stand at £914,953, of which £653,821 are free reserves, neither restricted nor designated.

Our trading subsidiary, Cast Events Ltd, had a record breaking year despite losing operational days due to the remedial works on the fire curtain at the busiest time of the year. This year's surplus of £60,086 will be recognised in to the 2023/24 accounts.

In this year we are grateful to have received support from, amongst others, We Are IVE, National Theatre and Greenwich + Docklands International Festival (Global Streets) in addition to our members and corporate supporters and our key funders, Arts Council England Doncaster Metropolitan Borough Council.

Reserves Policy

The Charity has sufficient reserves to maintain day to day trading. We maintain our intention to create a six month operational reserve of £600,000 to ease cashflow, cover any shows that significantly underperform on the box office and to mitigate against unforeseen funding cuts. In addition, we aim to build a premises refurbishment pot (sinking fund) in which we will invest 50% of unrestricted surpluses each year. The fund will be used to replace and refurbish the fabric of the building in the longer term. This year there are no unrestricted surpluses to contribute toward this sinking fund though expenditure in the year has been released. Currently freely available reserves (including said designated fund) are therefore £653,821.

DONCASTER PERFORMANCE VENUE LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Going concern

After due consideration of all relevant factors the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held, the support available from group entities and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the Board of Trustees

E M Jones
Trustee


29/10/2023

DONCASTER PERFORMANCE VENUE LIMITED
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of Doncaster Performance Venue Limited for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy, at any, time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

DONCASTER PERFORMANCE VENUE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER PERFORMANCE VENUE LIMITED

Opinion

We have audited the financial statements of Doncaster Performance Venue Limited ("the Charitable Company") for the year ended 31 March 2023 which comprise the Statement of financial activities, Balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon.

DONCASTER PERFORMANCE VENUE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER PERFORMANCE VENUE LIMITED**

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime; or
- were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

DONCASTER PERFORMANCE VENUE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER PERFORMANCE VENUE LIMITED

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Wood (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory auditor
Doncaster

Date 29/11/2023

DONCASTER PERFORMANCE VENUE LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies	3	38,801	-	38,801	41,211
Income from other trading activities	4	160,362	-	160,362	146,219
Incoming resources from charitable activities:					
Operation of theatre	5	2,202,252	492,325	2,694,577	1,974,019
Gift aid from subsidiary		3,863	-	3,863	-
Total incoming resources		2,405,278	492,325	2,897,603	2,161,449
Expenditure on charitable activities	6	2,606,953	549,419	3,156,372	2,140,045
Taxation		(137,419)	-	(137,419)	(6,338)
Total resources expended		2,469,534	549,419	3,018,953	2,133,707
Net (outgoing)/incoming resources and net movement in funds	8	(64,256)	(57,094)	(121,350)	27,742
Reconciliation of funds					
Transfers		(122,412)	122,412	-	-
Total funds brought forward		840,489	195,814	1,036,303	1,008,561
Total funds carried forward		653,821	261,132	914,953	1,036,303

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and reserves expended derive from continuing activities.

The notes below form part of these financial statements.

DONCASTER PERFORMANCE VENUE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
(Company Registration No. 07980160)
(Charity Registration No. 1148432)

BALANCE SHEET
AS AT 31 MARCH 2023

			2023	2022
	Notes	£	£	£
Fixed Assets				
Tangible assets	10		106,711	59,543
Current Assets				
Debtors	11	778,468		400,835
Cash at bank and in hand		1,005,814		1,280,118
		<u>1,784,282</u>		<u>1,680,953</u>
Current Assets		1,784,282		1,680,953
Creditors: amounts falling due within one year	12	(976,040)		(704,193)
		<u></u>		<u></u>
Net Current Assets			808,242	976,760
			<u></u>	<u></u>
Net Assets			914,953	1,036,303
			<u></u>	<u></u>
Funds				
Unrestricted funds	14	345,470		532,138
Designated funds	14	308,351		308,351
Restricted funds	14	261,132		195,814
		<u>914,953</u>		<u>1,036,303</u>

The charities financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 - small entities.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 25/10/2023

E M Jones

E M Jones
Trustee

DONCASTER PERFORMANCE VENUE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given on the company information page and the nature of the group's operations and its principal activities are set out in the trustees' report. The functional and reporting currency is Sterling and the financial statements are rounded to the nearest £1.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - second edition published in October 2019.

The Trustees are reviewing various means of income generation and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
the requirements of Section 33 Related Party Disclosures paragraph 33.7.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked at the discretion of the Charity's officers.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund.

DONCASTER PERFORMANCE VENUE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

c) Incoming resources

All incoming resources arose within the United Kingdom. All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £nil (2022 - £nil).

e) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Stage lighting and fitting	20% on cost
Plant and Equipment	20-25 % on cost

The Charity does not capitalise assets that cost less than £250.

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NOTES TO THE FINANCIAL STATEMENTS
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f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The apportionment of cost is made on the basis of estimates by management using various appropriate measures.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis based up the use of the resource.

g) Realised gains and losses

Realised gains and losses arising on disposal of tangible fixed assets are included in the Statement of Financial Activities as an incoming resource for a gain and as resources expended for a loss.

h) Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2023 of £125,848 (2022: £85,448) relating to non-recoverable VAT.

i) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

j) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

k) Key judgements and source of estimation uncertainty

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates and requires management to exercise judgement in applying the company's accounting policies. The Trustees have deemed that there are no particular critical accounting estimates and judgements involved in the preparation of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

l) Going concern

After due consideration of all relevant factors, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held, the support available from group entities and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. TAXATION

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	38,801	-	38,801	41,211
	<u>38,801</u>	<u>-</u>	<u>38,801</u>	<u>41,211</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Room hire	115,349	-	115,349	61,510
Other income	45,013	-	45,013	21,171
Job retention scheme income	-	-	-	63,538
	<u>160,362</u>	<u>-</u>	<u>160,362</u>	<u>146,219</u>

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5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from shows and performances				
Gross income from admission charges and programmes	1,511,207	-	1,511,207	736,067
Funders and local authorities				
Arts Council				
National Portfolio Funding	325,885	-	325,885	325,886
National Lottery Funding	-	-	-	49,925
CDC				
Management fee	365,160	-	365,160	365,160
Cultural manager	-	38,618	38,618	6,783
Easter Staycation	-	-	-	5,859
HAF CDC Winter	-	9,700	9,700	-
Business Support Grants	-	-	-	522
Global Streets - We are watching	-	15,088	15,088	29,500
Incredible Journeys	-	17,000	17,000	-
Freshworks	-	6,904	6,904	-
Scriptworks	-	9,435	9,435	-
Department for Digital, Culture, Media & Sport				
DCMS	-	-	-	283,595
Public Acts	-	232,138	232,138	93,328
ARC	-	-	-	8,850
National Theatre Connections	-	4,000	4,000	-
We are IVE Ltd	-	3,750	3,750	110
National Lottery - Playing Up	-	-	-	5,208
ARG	-	163	163	38,331
Dementia Partnership CIC	-	-	-	6,960
Participation projects	-	-	-	17,935
Speak Up	-	83,400	83,400	-
VCFS Warm Space	-	5,000	5,000	-
VCF Welcome Space	-	5,000	5,000	-
Tuneful Chatter	-	1,350	1,350	-
Odyssey Fund	-	56,879	56,879	-
Time Casts	-	3,900	3,900	-
	<u>2,202,252</u>	<u>492,325</u>	<u>2,694,577</u>	<u>1,974,019</u>

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NOTES TO THE FINANCIAL STATEMENTS
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6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Artists	541,308	37,673	578,981	292,478
Production expenses	88,535	239,938	328,473	282,558
Participation	177,360	122,883	300,243	98,418
Marketing	65,889	12,352	78,241	85,325
Staff costs	913,731	93,198	1,006,929	816,012
Premises	447,460	5,144	452,604	324,228
Support and governance costs	372,670	38,231	410,901	241,026
	<u>2,606,953</u>	<u>549,419</u>	<u>3,156,372</u>	<u>2,140,045</u>

7. ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

The charity allocates its support and governance costs as shown in the table below.

Support and governance costs are allocated on a basis consistent with the use of resources.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Costs 2023 £	Total Costs 2022 £
Depreciation	17,672	10,150	27,822	17,915
Irrecoverable VAT	125,848	-	125,848	85,448
Legal and professional	20,431	-	20,431	22,312
Office expenses	208,719	28,081	236,800	115,351
	<u>372,670</u>	<u>38,231</u>	<u>410,901</u>	<u>241,026</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. NET OUTGOING/(INCOMING) RESOURCES FOR THE YEAR

	2023 £	2022 £
<i>This is stated after charging:</i>		
Depreciation	27,822	17,915
Auditor's remuneration		
Audit fees	4,100	4,000
Accountancy services	<u>2,550</u>	<u>2,500</u>

9. STAFF COSTS

The company has no employees.

The cost of staff employed by the parent company, Doncaster Culture and Leisure Trust, but engaged in the activities of the charity, are recharged to the charity.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the period was £nil (2022: £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. FIXED ASSETS

	Stage lighting and fittings £	Other fixed assets £	Total £
COST			
As at 1 April 2022	551,082	54,690	605,772
Additions	58,398	16,592	74,990
At 31 March 2023	609,480	71,282	680,762
DEPRECIATION			
As at 1 April 2022	508,433	37,796	546,229
Charge for the year	10,150	17,672	27,822
At 31 March 2023	518,583	55,468	574,051
NET BOOK VALUE			
At 31 March 2023	90,897	15,814	106,711
At 31 March 2022	42,649	16,894	59,543

11. DEBTORS

	2023 £	2022 £
Operational debtors	81,905	77,894
Other debtors	137,692	23,922
Prepayments and accrued income	353,879	144,299
Amounts owed by group undertakings	204,992	154,720
	778,468	400,835

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12. CREDITORS

	2023 £	2022 £
Amounts falling due within one year:		
Operational creditors	93,652	102,139
Other creditors, accruals and deferred income	882,388	602,054
	976,040	704,193

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fixed assets	15,814	90,897	106,711
Cash at bank and in hand	697,463	308,351	1,005,814
Other net current assets	778,468	-	778,468
Current liabilities	(853,628)	(122,412)	(976,040)
Total net assets	638,117	276,836	914,953
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fixed assets	39,310	20,233	59,543
Cash at bank and in hand	1,104,537	175,581	1,280,118
Other net current assets	400,835	-	400,835
Current liabilities	(704,193)	-	(704,193)
Total net assets	840,489	195,814	1,036,303

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
Analysis of movement in restricted funds					
Stage lighting and fitting	78,348	-	(10,150)	-	68,198
Esmee Fairbairn	10,709	-	(4,505)	-	6,204
Liz and Terry Bramall Foundation	6,136	-	(3,788)	-	2,348
Public Acts	6,396	232,138	(363,019)	124,485	-
CDC - Cultural Manager	15,032	38,618	(27,942)	-	25,708
CDC - HAF Winter	-	9,700	(9,700)	-	-
National Theatre Learning	5,650	4,000	(5,650)	-	4,000
Dementia Partnership CIC	12,453	-	(12,453)	-	-
We are IVE Ltd	12,460	3,750	(16,210)	-	-
SYCF	3,677	-	(3,677)	-	-
Garfield Weston	12,989	-	(12,989)	-	-
Stories to Get Us Through	750	-	1,323	(2,073)	-
ARG	31,214	4,063	(27,342)	(4,035)	3,900
Global Streets	-	15,088	(15,088)	-	-
Speak Up	-	83,400	(30,876)	-	52,524
Darts - Tuneful Chatter	-	1,350	(1,100)	-	250
Oddyssey Fund	-	56,879	-	4,035	60,914
VCFS - Welcome Spaces	-	5,000	(5,000)	-	-
VCFS - Oddyssey Prologue	-	5,000	(1,253)	-	3,747
Company Welcome Space	-	-	-	-	-
CDC - Incredible Journeys	-	17,000	-	-	17,000
CDC - Freshworks	-	6,904	-	-	6,904
CDC - Scriptwork	-	9,435	-	-	9,435
	195,814	492,325	(549,419)	122,412	261,132
Analysis of movement in designated funds					
Building refurbishment	308,351	-	-	-	308,351
	532,138	2,542,697	(2,606,953)	(122,412)	345,470
Analysis of movement in unrestricted funds					
	1,036,303	3,035,022	(3,156,372)	-	914,953

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Name of Restricted fund

Stage lighting and fittings - To purchase and for the refurbishment of capital equipment at Cast.

Esmee Fairbairn - A grant to support Artist Development across South Yorkshire and particularly in Doncaster.

Liz and Terry Bramall - To fund the purchase of a piano for use on our stages.

Public Acts - To support a community engagement project with the National Theatre.

CDC Cultural Manager - a joint project funded by *Doncaster Opportunities Area* and *We Are IVE* to promote partnership working between creative organisations and schools in Doncaster.

National Theatre Learning & Connect - To support the National Theatre Connections Festival.

Dementia Partnership CIC - Engagement project aimed at older participants.

WE Are IVE LTD- A Creative Futures project working in partnership with Doncaster schools.

Garfield Weston - a Covid relief fund to support the organisation with an emergency grant for capital and revenue activities through 2022.

Name of Designated fund

Building refurbishment - designated for the replacement and refurbishment of the building in the longer term.

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NOTES TO THE FINANCIAL STATEMENTS
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15. ULTIMATE PARENT UNDERTAKING

The charity is a wholly owned subsidiary of Doncaster Culture and Leisure Trust (The Dome, Doncaster Leisure Park, Bawtry Road, Doncaster, DN4 7PD, company number 4410993, charity number 1103465), which is the largest and smallest group for which consolidated accounts are prepared. In the opinion of the trustees this is the company's ultimate parent company and ultimate controlling party. Consolidated accounts are available from Companies House, Cardiff.

16. RELATED PARTIES

The parent company of the charity, Doncaster Culture & Leisure Trust (Company Registration Number: 04410993), is partly funded via a management fee from the City of Doncaster Council (CDC) and by virtue of this indirect control CDC is deemed by the trustees to be a related party.

The following additional transactions and balances occurred with CDC during the period:

	2023 £	2022 £
Unrestricted funds		
Management fee	365,160	365,160
Business support grants	-	522
Restricted funds		
Cultural manager	38,618	6,783
HAF Winter	9,700	-
Incredible Journeys	17,000	-
Global streets	15,088	29,500
Easter	-	5,859
Freshworks	6,904	-
Scriptworks	9,435	-

The company has taken advantage of the exemptions available in FRS 102 from disclosing transactions with group undertakings on the grounds that its parent company is the sole member of the charity and it is thus part of a group for which consolidated accounts are publicly available.

17. SUBSIDIARY COMPANIES

The following were subsidiaries of the charity:-

Name of Undertaking	Nature of Business	Registered office	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/23	Surplus/ profit for period ended 31/03/23
Cast Events Limited	Catering	Cast, Waterdale, Doncaster, DN1 3BU England	100% £1 ordinary shares	(£59,232)	(£56,179)