

Bexleyheath Community Church

Report and Accounts
Year ended 31 July 2022

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BEXLEYHEATH COMMUNITY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

The charity is also known as	New Hope Church
Trustees	Ms R Hood Ms L A Martin Mr R C Thomas Mr G Vincer Ms S Vincer - resigned March 2022
Company Secretary	Mr G Vincer
Governing Document	Memorandum and Articles of Association dated 9 July 2012
Company Registration Number	8134173
Charity Registration Number	1148417
Registered Office	3 Brantwood Avenue Erith Kent DA8 1EH
Principal Address	Lyndhurst Chapel Lyndhurst Road Barnehurst DA7 6DL
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT

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BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by acting as a church in the Bexleyheath area.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring His love and message of salvation to the area in which they lived.

New Hope Church (the operating name of the legal entity - Bexleyheath Community Church), its trustees, elders and members are committed to the New Testament principles. The vision is to see the people of the borough of Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

New Hope Church continues to utilise Lyndhurst Chapel to make the good news of Jesus Christ known in the local community.

We continue to seek make opportunities for people to experience the love of God and respond to the Gospel message through our regular Sunday meetings, a variety of mid-week meetings and at other special events organised through the church.

Without a dedicated team of volunteers from within our church community, we would not be able to meet our objectives, so we are dependent on many of our members who give selflessly of their time in our various activities throughout the week.

We continue to work with small groups and as far as possible foster deeper community relationships including supporting the local residents group in raising funds for a defibrillator which will be installed on our building. Although many of our community facing groups stopped for the pandemic, they are flourishing again - our toddler group is often close to capacity and for the older members of the community our G.O.D. (Growing Old Disgracefully) coffee morning continues to attract many. Among other things this offers a warm space for those who need this provision. In addition we have started a new group at Lyndhurst Chapel for autistic children and their families (Finches – Friends in need of a chat) and we have started to work with Slade Green Christian Fellowship to reach the community there. This includes operating a Friday Club from their premises attracting 5-9 year olds from that area.

New Hope Church is part of the 'Catalyst' family of churches and we support the ideals and ministry of Catalyst through attendance by leaders and other church members at conferences and other meetings. We also support their work through regular financial giving to projects, both in the UK and the wider world. We are also starting to build relationships through another New Frontiers Sphere – Regions Beyond.

The church has started to support the funding of a couple from within the Catalyst sphere of churches who have moved to Greece to work among, and seek to plant churches in refugee camps there.

In planning activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by the existing Trustees.

BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT CONTINUED

Financial review

During the year income increased by £4,500 to £77,233 and expenditure increased by £9,089 to £96,324 (see note 5 to the accounts for details). As a result the deficit for the year was £19,100 (2021: £14,512) and net assets decreased by that amount to £604,320. Net assets comprised principally tangible assets of £518,884 and cash of £81,312.

Reserves policy

The Trustees have determined that the charity should aim to hold free reserves (defined as being unrestricted cash) of no less than £25,000 (which equates to about 3 usual month's expenditure) and no more more than £100,000 (which equates to about 12 month's usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £81,312 and the charity is complying with its reserves policy.

Key risks and uncertainties

The Trustees have reviewed the risks to which a small charity operating with one employee is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

G Vincer

G Vincer
Trustee

Date: 22 February 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEXLEYHEATH COMMUNITY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022 on pages 5 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 22 February 2023

BEXLEYHEATH COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	71,238	4,182	75,421	72,105
Charitable activities	4	1,795	-	1,795	609
Interest		8	-	8	10
Total income and endowments		73,041	4,182	77,223	72,723
EXPENDITURE ON:					
Charitable activities	5	92,324	4,000	96,324	87,235
Total expenditure		92,324	4,000	96,324	87,235
Net income/(expenditure)		(19,283)	182	(19,100)	(14,512)
Transfers between funds	12	-	-	-	-
Net movement in funds		(19,283)	182	(19,100)	(14,512)
Reconciliation of funds:					
Total funds brought forward		623,420	-	623,420	637,932
Total funds carried forward	12	604,138	182	604,320	623,420

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	518,884	-	518,884	532,206
		<u>518,884</u>	<u>-</u>	<u>518,884</u>	<u>532,206</u>
CURRENT ASSETS					
Debtors	8	9,215	182	9,397	5,796
Cash at bank and in hand	9	81,312	-	81,312	88,451
		90,527	182	90,710	94,247
CREDITORS: Amounts falling due within one year	10	(5,273)	-	(5,273)	(3,033)
Net current assets		<u>85,254</u>	<u>182</u>	<u>85,436</u>	<u>91,214</u>
TOTAL NET ASSETS		<u>604,138</u>	<u>182</u>	<u>604,320</u>	<u>623,420</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		88,138	-	88,138	95,420
Designated funds		516,000	-	516,000	528,000
		604,138	-	604,138	623,420
Restricted Funds		-	182	182	-
		<u>604,138</u>	<u>182</u>	<u>604,320</u>	<u>623,420</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

G Vincer

G Vincer

Date: 22 February 2023

Company number: 8134173

Charity number: 1148417

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

2 Accounting Policies continued

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

	2022 £	2021 £
Donations of cash and similar	62,720	61,204
Income tax recoverable	<u>12,701</u>	<u>10,901</u>
	<u><u>75,421</u></u>	<u><u>72,105</u></u>

4 Income from charitable activities

	2022 £	2021 £
Children's Club	1,500	-
Other activities	<u>295</u>	<u>609</u>
	<u><u>1,795</u></u>	<u><u>609</u></u>

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Staff costs	50,241	48,330
Ministry expenses	1,403	-
Youth and children's work	701	252
Events	1,361	552
Other expenses	2,018	1,770
Grants payable (note 5c)	<u>11,100</u>	<u>7,825</u>
	<u><u>66,826</u></u>	<u><u>58,728</u></u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,410	1,380
Church property costs	11,006	10,410
Depreciation on church property and equipment	13,323	13,323
Phone and communications	780	496
Other professional fees	1,625	1,591
Insurance	<u>1,354</u>	<u>1,306</u>
	<u><u>29,498</u></u>	<u><u>28,507</u></u>
Total expenditure	<u><u>96,324</u></u>	<u><u>87,235</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,410 (2021: £1,380); in addition the charity paid £50 (2021: £50) to Stewardship for consultancy services.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	9,700	1,400	11,100

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	7,800	25	7,825

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Catalyst Network		
for their general work	3,000	3,000
for their work in Greece	1,800	1,800
for their work in Ukraine	4,000	-
for Covid relief	-	1,500
	8,800	6,300
Cornerstone Recovery Through Christ	-	900
Other small grants individually less than £1,000	900	600
	9,700	7,800

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2021: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £48,575 (2021: £47,193).

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost			
At 1 August 2021	600,000	21,616	621,616
Additions	-	-	-
At 31 July 2022	600,000	21,616	621,616
Accumulated depreciation			
At 1 August 2021	72,000	17,409	89,409
Charge for the year	12,000	1,323	13,323
At 31 July 2022	84,000	18,732	102,732
Net book value			
At 31 July 2022	516,000	2,884	518,884
At 31 July 2021	528,000	4,207	532,206

Previously the charity was constituted as a Trust. In 2014 the assets, liabilities and activities of the Trust were transferred to this charitable company; at the date of transfer, the market value of freehold property was estimated to be £600,000.

8 Debtors

	2022 £	2021 £
Tax recoverable	8,707	5,796
Prepayments	690	-
	9,397	5,796

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

9 Cash at Bank and in Hand

	2022 £	2021 £
Bank current account	9,886	12,032
Bank deposit accounts	71,426	76,419
	<u>81,312</u>	<u>88,451</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	500	500
Taxation and social security	1,266	1,153
Accruals	1,410	1,380
Deferred income	2,098	-
	<u>5,273</u>	<u>3,033</u>

Deferred income represents income for a conference did not take place until just after the year end

11 Pension commitments

During the year employer's pension contributions totalling £1,233 (2021: £1,193) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £251 (2021: £232) were owed.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Unrestricted funds</i>					
Designated capital fund	528,000	-	(12,000)	-	516,000
Unrestricted general funds	95,420	73,041	(80,324)	-	88,138
	<u>623,420</u>	<u>73,041</u>	<u>(92,324)</u>	<u>-</u>	<u>604,138</u>
<i>Restricted funds</i>					
Ukraine fund	-	4,182	(4,000)	-	182
	<u>623,420</u>	<u>77,223</u>	<u>(96,324)</u>	<u>-</u>	<u>604,320</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	2,884	516,000	-	518,884
Debtors	9,215	-	182	9,397
Cash at bank and in hand	81,312	-	-	81,312
Creditors falling due within one year	(5,273)	-	-	(5,273)
	<u>88,138</u>	<u>516,000</u>	<u>182</u>	<u>604,320</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

12 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Unrestricted funds</i>					
Designated capital fund	540,000	-	(12,000)	-	528,000
Unrestricted general funds	97,932	72,723	(75,235)	-	95,420
	<u>637,932</u>	<u>72,723</u>	<u>(87,235)</u>	<u>-</u>	<u>623,420</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds £	Designated funds £	£	£
Tangible fixed assets	4,206	528,000	-	532,206
Debtors	5,796	-	-	5,796
Cash at bank and in hand	88,451	-	-	88,451
Creditors falling due within one year	(3,033)	-	-	(3,033)
	<u>95,420</u>	<u>528,000</u>	<u>-</u>	<u>623,420</u>

The **Capital** fund is a designated fund and represents funds set aside by the trustees for investment in property; the carried forward balance on the fund is represented by the net book value of the charity's property.

The **Ukraine** fund is a restricted fund created from donations (and related gift aid) received to help those affected by the war in Ukraine.

13 Transactions with related parties

During the year the charity received donations totalling £9,050 (2021: £8,483) from related parties (which includes trustees, key management and anyone closely connected to them).

No expenses (2021: £nil) were paid to, or for, the trustees (except for the reimbursement of expenses incurred when acting as agent for the charity).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEXLEYHEATH COMMUNITY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	71,238	-	4,182	75,421	72,105	-	-	72,105
Charitable activities	4	1,795	-	-	1,795	609	-	-	609
Interest		8	-	-	8	10	-	-	10
Total income and endowments		73,041	-	4,182	77,223	72,723	-	-	72,723
EXPENDITURE ON:									
Charitable activities:	5	80,324	12,000	4,000	96,324	75,235	12,000	-	87,235
Total Expenditure		80,324	12,000	4,000	96,324	75,235	12,000	-	87,235
Net income/(expenditure)		(7,283)	(12,000)	182	(19,100)	(2,512)	(12,000)	-	(14,512)
Transfers between funds	12	-	-	-	-	-	-	-	-
Net movement in funds		(7,283)	(12,000)	182	(19,100)	(2,512)	(12,000)	-	(14,512)
Reconciliation of funds:									
Total funds brought forward		95,420	528,000	-	623,420	97,932	540,000	-	637,932
Total funds carried forward	12	88,138	516,000	182	604,320	95,420	528,000	-	623,420