

BEXLEYHEATH COMMUNITY CHURCH

England & Wales · Charity number 1148417

Details

Status	Registered
Legal form	Charitable company
Company number	08134173
Registered	2012-08-02
Register	View on the Charity Commission register

Contact

Address	Lyndhurst Chapel Lyndhurst Road Barnehurst Kent DA7 6DL
Phone	07462877202
Email	info@newhopechurch.co.uk
Website	www.newhopechurch.co.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH, AND THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHARITY BY ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE. THE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 OF THE ARTICLES OF ASSOCIATION.

Activities: The advancement of the Christian Faith

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bexley
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£103,880	£122,051	-	-
2024-07-31	£95,109	£103,727	-	-
2023-07-31	£107,557	£109,175	-	-
2022-07-31	£77,223	£96,324	-	-
2021-07-31	£72,723	£87,235	-	-

Trustees

Name	Role	Appointed
Lucie Anne Martin	Chair	2014-04-29
David James Scutt		2023-09-01
Temitope Olutomi Olufemi-Senbore		2026-04-28

BEXLEYHEATH COMMUNITY CHURCH

England & Wales - Charity number 1148417

Accounts

Bexleyheath Community Church

Report and Accounts
Year ended 31 July 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEXLEYHEATH COMMUNITY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2025

The charity is also known as	New Hope Church
Trustees	Ms Z Blanchard Ms L A Martin Mr D Scutt Mr G Vincer
Company Secretary	Mr G Vincer
Key Staff	Mr J Masheder
Governing Document	Memorandum and Articles of Association dated 9 July 2012
Company Registration Number	08134173
Charity Registration Number	1148417
Registered Office	3 Brantwood Avenue Erith Kent DA8 1EH
Principal Address	Lyndhurst Chapel Lyndhurst Road Barnehurst DA7 6DL
Independent Examiner	Hannah Clack Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT

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BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2025

The trustees, who are the charitable company's directors for the purposes of company law, have pleasure in submitting their Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The charity's principal objective, as set out in the governing document, is to advance the Christian faith. To this end the charity seeks to demonstrate the Christian faith in action by operating a church in the Bexleyheath area.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring His love and message of salvation to the area in which they lived.

New Hope Church (the operating name of the legal entity - Bexleyheath Community Church), its trustees, elders and members are committed to the New Testament principles. The vision is to see the people of the borough of Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

New Hope Church continues to utilise Lyndhurst Chapel to make the good news of Jesus Christ known in the local community. Our relationship with Slade Green Christian Fellowship has developed such that we now consider the building there to be a second site for the church's activities, although further work is required to make this an official situation.

We continue to seek make opportunities for people to experience the love of God and respond to the Gospel message through our regular Sunday meetings, a variety of mid-week meetings and at other special events organised through the church.

Without a dedicated team of volunteers from within our church community, we would not be able to meet our objectives, so we are dependent on many of our members who give selflessly of their time in our various activities throughout the week.

We continue to work with small groups and as far as possible foster deeper community relationships including with the doctor's surgery across the road who we welcome into our building for training and community meetings.

Our toddler group is very busy and regularly close to capacity. The older members of the community attend our G.O.D. (Growing Old Disgracefully) coffee morning which continues to flourish with new members joining.

We continue to operate a Friday Club from Slade Green Baptist Chapel, attracting a growing number of 5-9 year olds from that area.

We operate a youth (11-15s) group every other Friday also from Slade Green. This is also growing well.

Over the course of the year, the relationship has developed to the point that New Hope Church and Slade Green Christian Fellowship have agreed to become one church on two sites under the name "New Hope Church (Bexley)". Although the two organisations are starting to operate as one for mission, meetings etc. there is still work to be done to combine both entities into one legal entity.

New Hope Church is part of the 'Regions Beyond' family of churches and we support the ideals and ministry of Regions Beyond through attendance by leaders and other church members at conferences and other meetings. We also support their work through regular financial giving to projects, both in the UK and the wider world.

The church continues to support the funding of a couple with whom we have a historic relationship from within the Catalyst sphere of churches. The couple are planting a church in Athens, Greece to work among refugee camps, the poor and sex workers there.

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by the existing Trustees.

Financial review

During the year income decreased by £8,771 to £103,880 and expenditure increased by £18,324 to £122,051. As a result the deficit for the year was £18,170 (2024: £8,618) and net assets decreased by that amount to £575,915. Net assets comprised tangible assets (principally property) with a carrying value of £483,366, cash of £94,834 less other net current liabilities of £2,285.

Reserves policy

The Trustees have determined that the charity should aim to hold free reserves (defined as being unrestricted cash) of no less than £30,000 (which equates to about 3 usual month's expenditure) and no more than £120,000 (which equates to about 12 month's usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £89,465 and the charity is complying with its reserves policy.

Key risks and uncertainties

The Trustees have reviewed the risks to which a small charity operating with one employee is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Garth Vincer

G Vincer
Trustee

Date: 23 February 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEXLEYHEATH COMMUNITY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025 on pages 5 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Clack

Hannah Clack
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25 February 2026

BEXLEYHEATH COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	83,172	7,388	90,560	87,645
Charitable activities	4	12,549	-	12,549	6,456
Bank interest		772	-	772	1,008
Total income and endowments		96,493	7,388	103,880	95,109
EXPENDITURE ON:					
Charitable activities	5	116,995	5,056	122,051	103,727
Total expenditure		116,995	5,056	122,051	103,727
Net income/(expenditure)		(20,502)	2,332	(18,170)	(8,618)
Transfers between funds	12	(1,436)	1,436	-	-
Net movement in funds		(21,938)	3,768	(18,170)	(8,618)
Reconciliation of funds:					
Total funds brought forward		592,783	1,302	594,085	602,703
Total funds carried forward	12	570,845	5,070	575,915	594,085

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	483,366	-	483,366	494,551
		<u>483,366</u>	<u>-</u>	<u>483,366</u>	<u>494,551</u>
CURRENT ASSETS					
Debtors	8	1,311	-	1,311	5,894
Cash at bank and in hand	9	89,765	5,070	94,834	102,749
		91,075	5,070	96,145	108,643
CREDITORS: Amounts falling due within one year					
	10	(3,596)	-	(3,596)	(9,109)
Net current assets		<u>87,480</u>	<u>5,070</u>	<u>92,549</u>	<u>99,534</u>
TOTAL NET ASSETS		<u>570,845</u>	<u>5,070</u>	<u>575,915</u>	<u>594,085</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		90,845	-	90,845	100,783
Designated funds		480,000	-	480,000	492,000
		<u>570,845</u>	<u>-</u>	<u>570,845</u>	<u>592,783</u>
Restricted Funds		-	5,070	5,070	1,302
		<u>570,845</u>	<u>5,070</u>	<u>575,915</u>	<u>594,085</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Garth Vincer
G Vincer - trustee

23 February 2026
Date

Company number: 08134173

Charity number: 1148417

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the impact of the plans to close the charitable company and transfer the assets into a new CIO. The new CIO is expected to be formed during September 2026, and all assets transferred to this new CIO. These changes will occur during the account for year end 31 July 2027, with minimal impact to the accounts for year end 31 July 2026. The charity therefore adopts the going concern basis in preparing these financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures, fittings and equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

2 Accounting Policies continued

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

	2025 £	2024 £
Donations of cash and similar	75,354	73,175
Gift aid receivable	15,206	14,470
	<u>90,560</u>	<u>87,645</u>

4 Income from charitable activities

	2025 £	2024 £
Children's Club, NewDay and Church Weekend	11,503	5,509
Funerals and income from other activities	1,046	947
	<u>12,549</u>	<u>6,456</u>

5 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
Staff costs	52,552	51,059
Ministry expenses	2,972	1,402
Youth and children's work	998	547
Spark in the Park community event	1,000	1,000
Other event costs	14,902	6,679
Subscriptions and licenses	2,297	1,485
Giving	3,775	-
Grants payable (note 5c)	7,800	7,800
	<u>86,296</u>	<u>69,972</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,638	1,578
Church property costs	16,868	14,556
Depreciation on church property and equipment	13,219	13,498
Phone and communications	780	780
Other professional fees	1,621	1,745
Insurance	1,630	1,598
	<u>35,755</u>	<u>33,754</u>
Total expenditure	<u>122,051</u>	<u>103,727</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,578 (2023: £1,500); in addition the charity paid £65 (2023: £60) to Stewardship for consultancy services.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

5c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	7,800	-	7,800

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	7,800	-	7,800

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Catalyst Network for their general work	-	500
for their work in Greece	-	1,800
	-	2,300
Regions Beyond	3,600	3,000
New Life Church	1,800	-
Cribs	2,400	2,400
Other small grants individually less than £1,000	-	100
	7,800	7,800

6 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for Spark in the Park and, in that capacity:

- a) received £2266.06 and paid £2266.06

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2025 £
Cost			
At 1 August 2024	600,000	23,835	623,835
Additions	-	2,034	2,034
At 31 July 2025	600,000	25,869	625,869
Accumulated depreciation			
At 1 August 2024	108,000	21,284	129,284
Charge for the year	12,000	1,219	13,219
At 31 July 2025	120,000	22,503	142,503
Net book value			
At 31 July 2025	480,000	3,366	483,366
At 1 August 2024	492,000	2,551	494,551

Previously the charity was constituted as a Trust. In 2014 the assets, liabilities and activities of the Trust were transferred to this charitable company; at the date of transfer, the market value of freehold property was estimated to be £600,000.

8 Debtors

	2025 £	2024 £
Gift aid recoverable	1,311	1,412
Prepayments	-	4,482
	1,311	5,894

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

9 Cash at Bank and in Hand

	2025 £	2024 £
Bank current account	16,299	19,986
Bank deposit accounts	78,535	82,764
	<u>94,834</u>	<u>102,749</u>

10 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	500	1,519
Taxation and social security	1,119	1,106
Accruals	1,977	1,578
Deferred income	-	4,907
	<u>3,596</u>	<u>9,109</u>

11 Pension commitments

During the year employer's pension contributions totalling £1,300 (2024: £1,289) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £257 (2024: £251) were owed.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Unrestricted funds</i>					
Designated capital fund	492,000	-	(12,000)	-	480,000
Unrestricted general funds	100,783	96,492	(104,995)	(1,436)	90,845
	<u>592,783</u>	<u>96,492</u>	<u>(116,995)</u>	<u>(1,436)</u>	<u>570,845</u>
<i>Restricted funds</i>					
Ukraine fund	182	-	-	-	182
Administrator Fund	-	1,500	-	-	1,500
Hardship Fund	-	1,318	(2,500)	2,500	1,318
Spark in the Park	-	30	(1,000)	970	-
Retiring minister's fund	540	790	(1,275)	-	55
Building Projects & Repairs Fund	580	3,750	(281)	(2,034)	2,014
	<u>1,302</u>	<u>7,388</u>	<u>(5,056)</u>	<u>1,436</u>	<u>5,070</u>
Aggregate of funds	<u>594,085</u>	<u>103,880</u>	<u>(122,051)</u>	<u>-</u>	<u>575,915</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	3,366	480,000	-	483,366
Debtors	1,311	-	-	1,311
Cash at bank and in hand	89,765	-	5,070	94,834
Creditors falling due within one year	(3,596)	-	-	(3,596)
	<u>90,845</u>	<u>480,000</u>	<u>5,070</u>	<u>575,915</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

12 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Unrestricted funds</i>					
Designated capital fund	504,000	-	(12,000)	-	492,000
Unrestricted general funds	98,521	93,319	(91,056)	-	100,783
	<u>602,521</u>	<u>93,319</u>	<u>(103,056)</u>	<u>-</u>	<u>592,783</u>
<i>Restricted Funds</i>					
Ukraine fund	182	-	-	-	182
Retiring minister's fund	-	540	-	-	540
Repair fund	-	1,250	(670)	-	580
	<u>182</u>	<u>1,790</u>	<u>(670)</u>	<u>-</u>	<u>1,302</u>
	<u>602,703</u>	<u>95,109</u>	<u>(103,727)</u>	<u>-</u>	<u>594,085</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	2,551	492,000	-	494,551
Debtors	5,894	-	-	5,894
Cash at bank and in hand	101,447	-	1,302	102,749
Creditors falling due within one year	(9,109)	-	-	(9,109)
	<u>100,783</u>	<u>492,000</u>	<u>1,302</u>	<u>594,085</u>

The transfer of £2,034 from the building fund to general funds is for the purchase of fixed assets

The **Capital** fund is a designated fund and represents funds set aside by the trustees for investment in property; the carried forward balance on the fund is represented by the net book value of the charity's property.

The **Ukraine** fund is a restricted fund created from donations received to help those affected by the war in Ukraine.

The **Administrator Fund** income is a grant received to help towards cost of an administrator

The **Hardship Fund** represents funds given to support those in need.

The **Spark In The Park** fund is a restricted fund created from donations received to help meet the cost of a community event organised jointly with other local churches.

The **Retiring minister's fund** is a restricted fund created from donations received for a retiring minister at another local church.

The **Building Projects and Repairs** fund is a restricted fund created from donations received to help meet the cost building works.

13 Transactions with related parties

During the year the charity

- a) received donations totalling £18,788 (2024: £14,911) from related parties (which includes trustees, key management and anyone closely connected to them).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEXLEYHEATH COMMUNITY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	83,172	-	7,388	90,560	85,855	-	1,790	87,645
Charitable activities	4	12,549	-	-	12,549	6,456	-	-	6,456
Interest		772	-	-	772	1,008	-	-	1,008
Total income and endowments		<u>96,492</u>	<u>-</u>	<u>7,388</u>	<u>103,880</u>	<u>93,319</u>	<u>-</u>	<u>1,790</u>	<u>95,109</u>
EXPENDITURE ON:									
Charitable activities:	5	104,995	12,000	5,056	122,051	91,056	12,000	670	103,727
Total Expenditure		<u>104,995</u>	<u>12,000</u>	<u>5,056</u>	<u>122,051</u>	<u>91,056</u>	<u>12,000</u>	<u>670</u>	<u>103,727</u>
Net income/(expenditure)		(8,502)	(12,000)	2,332	(18,171)	2,262	(12,000)	1,120	(8,618)
Transfers between funds									
	12	(1,436)	-	1,436	-	-	-	-	-
Net movement in funds		<u>(9,938)</u>	<u>(12,000)</u>	<u>3,768</u>	<u>(18,171)</u>	<u>2,262</u>	<u>(12,000)</u>	<u>1,120</u>	<u>(8,618)</u>
Reconciliation of funds:									
Total funds brought forward		100,783	492,000	1,302	594,085	98,521	504,000	182	602,703
Total funds carried forward		<u>90,845</u>	<u>480,000</u>	<u>5,070</u>	<u>575,915</u>	<u>100,783</u>	<u>492,000</u>	<u>1,302</u>	<u>594,085</u>

BEXLEYHEATH COMMUNITY CHURCH

England & Wales - Charity number 1148417

Accounts

Bexleyheath Community Church

Report and Accounts
Year ended 31 July 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEXLEYHEATH COMMUNITY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2024

The charity is also known as	New Hope Church
Trustees	Ms Z Blanchard - appointed August 2023 Ms R Hood - resigned August 2023 Ms L A Martin Mr D Scutt - appointed August 2023 Mr R C Thomas - resigned August 2023 Mr G Vincer
Company Secretary	Mr G Vincer
Governing Document	Memorandum and Articles of Association dated 9 July 2012
Company Registration Number	08134173
Charity Registration Number	1148417
Registered Office	3 Brantwood Avenue Erith Kent DA8 1EH
Principal Address	Lyndhurst Chapel Lyndhurst Road Barnehurst DA7 6DL
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT

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BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are the charitable company's directors for the purposes of company law, have pleasure in submitting their Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The charity's principal objective, as set out in the governing document, is to advance the Christian faith. To this end the charity seeks to demonstrate the Christian faith in action by operating a church in the Bexleyheath area.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring His love and message of salvation to the area in which they lived.

New Hope Church (the operating name of the legal entity - Bexleyheath Community Church), its trustees, elders and members are committed to the New Testament principles. The vision is to see the people of the borough of Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

New Hope Church continues to utilise Lyndhurst Chapel to make the good news of Jesus Christ known in the local community. Our relationship with Slade Green Christian Fellowship has developed such that we now consider the building there to be a second site for the church's activities, although further work is required to make this an official situation.

We continue to seek make opportunities for people to experience the love of God and respond to the Gospel message through our regular Sunday meetings, a variety of mid-week meetings and at other special events organised through the church.

Without a dedicated team of volunteers from within our church community, we would not be able to meet our objectives, so we are dependent on many of our members who give selflessly of their time in our various activities throughout the week.

We continue to work with small groups and as far as possible foster deeper community relationships including with the doctor's surgery across the road who we welcome into our building for training and community meetings.

Our toddler group is very busy and regularly close to capacity. The older members of the community attend our G.O.D. (Growing Old Disgracefully) coffee morning which continues to flourish with new members joining.

Sadly due to staffing, the group that had started for autistic children and their families has had to close.

We continue to operate a Friday Club from Slade Green Baptist Chapel, attracting a growing number of 5-9 year olds from that area.

Over the course of the year, the relationship has developed to the point that New Hope Church and Slade Green Christian Fellowship have considered the possibility to become one church on two sites under the name "New Hope Church (Bexley)". This will be explored further in the coming year with an official renaming and repositioning of the charitable company.

New Hope Church is part of the 'Catalyst' family of churches and we support the ideals and ministry of Catalyst through attendance by leaders and other church members at conferences and other meetings. We also support their work through regular financial giving to projects, both in the UK and the wider world. We are also starting to build relationships through another New Frontiers sphere – Regions Beyond.

The church continues to support the funding of a couple from within the Catalyst sphere of churches who have moved to Greece to work among, and seek to plant churches in, refugee camps there.

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by the existing Trustees.

Financial review

During the year income decreased by £12,448 to £95,109 and expenditure decreased by £5,448 to £103,727. As a result the deficit for the year was £8,618 (2023: £1,617) and net assets decreased by that amount to £594,085. Net assets comprised tangible assets (principally property) with a carrying value of £494,551, cash of £102,749 less other net current liabilities of £3,215.

Reserves policy

The Trustees have determined that the charity should aim to hold free reserves (defined as being unrestricted cash) of no less than £25,000 (which equates to about 3 usual month's expenditure) and no more than £100,000 (which equates to about 12 month's usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £101,447 and the charity is, broadly speaking, complying with its reserves policy.

Key risks and uncertainties

The Trustees have reviewed the risks to which a small charity operating with one employee is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Garth Vincer
Garth Vincer (Jan 9, 2025 09:51 GMT)
G Vincer
Trustee

Date: Jan 9, 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEXLEYHEATH COMMUNITY CHURCH
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024 on pages 5 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Jan 9, 2025 13:00 GMT)

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 9, 2025

BEXLEYHEATH COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	85,855	1,790	87,645	103,012
Charitable activities	4	6,456	-	6,456	4,216
Bank interest		1,008	-	1,008	329
Total income and endowments		93,319	1,790	95,109	107,557
EXPENDITURE ON:					
Charitable activities	5	103,056	670	103,727	109,175
Total expenditure		103,056	670	103,727	109,175
Net income/(expenditure)		(9,738)	1,120	(8,618)	(1,617)
Transfers between funds	12	-	-	-	-
Net movement in funds		(9,738)	1,120	(8,618)	(1,617)
Reconciliation of funds:					
Total funds brought forward		602,521	182	602,703	604,320
Total funds carried forward	12	592,783	1,302	594,085	602,703

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	494,551	-	494,551	505,830
		<u>494,551</u>	<u>-</u>	<u>494,551</u>	<u>505,830</u>
CURRENT ASSETS					
Debtors	8	5,894	-	5,894	16,440
Cash at bank and in hand	9	101,447	1,302	102,749	86,961
		107,341	1,302	108,643	103,400
CREDITORS: Amounts falling due within one year	10	(9,109)	-	(9,109)	(6,527)
Net current assets		<u>98,232</u>	<u>1,302</u>	<u>99,534</u>	<u>96,873</u>
TOTAL NET ASSETS		<u>592,783</u>	<u>1,302</u>	<u>594,085</u>	<u>602,703</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		100,783	-	100,783	98,521
Designated funds		492,000	-	492,000	504,000
		<u>592,783</u>	<u>-</u>	<u>592,783</u>	<u>602,521</u>
Restricted Funds		-	1,302	1,302	182
		<u>592,783</u>	<u>1,302</u>	<u>594,085</u>	<u>602,703</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Garth Vincer
Garth Vincer (Jan 9, 2025 09:51 GMT)

G Vincer - trustee

Jan 9, 2025

Date

Company number: 08134173

Charity number: 1148417

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Fixtures, fittings and equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

2 Accounting Policies continued

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

	2024 £	2023 £
Donations of cash and similar	73,175	83,877
Gift aid receivable	14,470	19,135
	<u>87,645</u>	<u>103,012</u>

4 Income from charitable activities

	2024 £	2023 £
Children's Club, NewDay and Church Weekend	5,509	3,900
Funerals and income from other activities	947	316
	<u>6,456</u>	<u>4,216</u>

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Staff costs	51,059	51,339
Ministry expenses	1,402	1,920
Youth and children's work	547	252
Spark in the Park community event	1,000	11,100
Other event costs	6,679	3,638
Subscriptions and licenses	1,485	1,800
Grants payable (note 5c)	7,800	7,000
	<u>69,972</u>	<u>77,049</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,578	1,500
Church property costs	14,556	12,925
Depreciation on church property and equipment	13,498	13,054
Phone and communications	780	780
Other professional fees	1,745	2,363
Insurance	1,598	1,503
	<u>33,754</u>	<u>32,126</u>
Total expenditure	<u>103,727</u>	<u>109,175</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,578 (2023: £1,500); in addition the charity paid £65 (2023: £60) to Stewardship for consultancy services.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

5c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	<u>7,800</u>	<u>-</u>	<u>7,800</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	<u>6,000</u>	<u>1,000</u>	<u>7,000</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Catalyst Network for their general work	500	3,000
for their work in Greece	<u>1,800</u>	<u>1,800</u>
	2,300	4,800
Regions Beyond	3,000	-
Cribs	2,400	600
Other small grants individually less than £1,000	<u>100</u>	<u>600</u>
	<u>7,800</u>	<u>6,000</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2023: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £50,509 (2023: £50,509).

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 August 2023	600,000	21,616	621,616
Additions	-	2,219	2,219
At 31 July 2024	<u>600,000</u>	<u>23,835</u>	<u>623,835</u>
Accumulated depreciation			
At 1 August 2023	96,000	19,786	115,786
Charge for the year	12,000	1,498	13,498
At 31 July 2024	<u>108,000</u>	<u>21,284</u>	<u>129,284</u>
Net book value			
At 31 July 2024	<u>492,000</u>	<u>2,551</u>	<u>494,551</u>
At 31 July 2023	<u>504,000</u>	<u>1,830</u>	<u>505,830</u>

Previously the charity was constituted as a Trust. In 2014 the assets, liabilities and activities of the Trust were transferred to this charitable company; at the date of transfer, the market value of freehold property was estimated to be £600,000.

8 Debtors

	2024 £	2023 £
Gift aid recoverable	1,412	12,780
Prepayments	<u>4,482</u>	<u>3,660</u>
	<u>5,894</u>	<u>16,440</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

9 Cash at Bank and in Hand

	2024 £	2023 £
Bank current account	19,986	10,205
Bank deposit accounts	82,764	76,755
	<u>102,749</u>	<u>86,961</u>

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	1,519	500
Taxation and social security	1,106	1,228
Accruals	1,578	1,500
Deferred income	4,907	3,300
	<u>9,109</u>	<u>6,527</u>

Deferred income represents income for a conference did not take place until just after the year end when the receipts were recognised as income.

11 Pension commitments

During the year employer's pension contributions totalling £1,289 (2023: £1,289) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £251 (2023: £251) were owed.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Unrestricted funds</i>					
Designated capital fund	504,000	-	(12,000)	-	492,000
Unrestricted general funds	98,521	93,319	(91,056)	-	100,783
	<u>602,521</u>	<u>93,319</u>	<u>(103,056)</u>	<u>-</u>	<u>592,783</u>
<i>Restricted funds</i>					
Ukraine fund	182	-	-	-	182
Retiring minister's fund	-	540	-	-	540
Repair fund	-	1,250	(670)	-	580
	<u>182</u>	<u>1,790</u>	<u>(670)</u>	<u>-</u>	<u>1,302</u>
Aggregate of funds	<u>602,703</u>	<u>95,109</u>	<u>(103,727)</u>	<u>-</u>	<u>594,085</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	<u>2024</u>
	<u>General funds</u>	<u>Designated funds</u>	<u>funds</u>	<u>£</u>
	£	£	£	
Tangible fixed assets	2,551	492,000	-	494,551
Debtors	5,894	-	-	5,894
Cash at bank and in hand	101,447	-	1,302	102,749
Creditors falling due within one year	(9,109)	-	-	(9,109)
	<u>100,783</u>	<u>492,000</u>	<u>1,302</u>	<u>594,085</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

12 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Unrestricted funds</i>					
Designated capital fund	516,000	-	(12,000)	-	504,000
Unrestricted general funds	88,138	95,531	(85,149)	-	98,521
	<u>604,138</u>	<u>95,531</u>	<u>(97,149)</u>	<u>-</u>	<u>602,521</u>
<i>Restricted Funds</i>					
Ukraine fund	182	-	-	-	182
Youth Alpha fund	-	1,926	(1,926)	-	-
Spark in the Park fund	-	10,100	(10,100)	-	-
	<u>182</u>	<u>12,026</u>	<u>(12,026)</u>	<u>-</u>	<u>182</u>
	<u>604,320</u>	<u>107,557</u>	<u>(109,175)</u>	<u>-</u>	<u>602,703</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	1,830	504,000	-	505,830
Debtors	16,440	-	-	16,440
Cash at bank and in hand	86,779	-	182	86,961
Creditors falling due within one year	(6,527)	-	-	(6,527)
	<u>98,521</u>	<u>504,000</u>	<u>182</u>	<u>602,703</u>

The **Capital** fund is a designated fund and represents funds set aside by the trustees for investment in property; the carried forward balance on the fund is represented by the net book value of the charity's property.

The **Ukraine** fund is a restricted fund created from donations received to help those affected by the war in Ukraine.

The **Youth Alpha** fund is a restricted fund created from income received to help meet the cost of a Youth Alpha weekend away held at an outdoor centre.

The **Spark In The Park** fund is a restricted fund created from donations received to help meet the cost of a community event organised jointly with other local churches.

The **Mission Support** fund is a restricted fund created from donations received for a retiring minister at another local church.

The **Repair** fund is a restricted fund created from donations received to help meet the cost of church repairs.

13 Transactions with related parties

During the year the charity

- a) received donations totalling £14,911 (2023: £9,750) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) purchased PA equipment for £1,200 (2023: £nil) from a person who is closely related to John Masheder, who serves as a church elder and is therefore considered to be a member of key management.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Accounts

Bexleyheath Community Church

Report and Accounts
Year ended 31 July 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEXLEYHEATH COMMUNITY CHURCH

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2023

The charity is also known as	New Hope Church
Trustees	Ms Z Blanchard - appointed August 2023 Ms R Hood - resigned August 2023 Ms L A Martin Mr D Scutt - appointed August 2023 Mr R C Thomas - resigned August 2023 Mr G Vincer
Company Secretary	Mr G Vincer
Governing Document	Memorandum and Articles of Association dated 9 July 2012
Company Registration Number	8134173
Charity Registration Number	1148417
Registered Office	3 Brantwood Avenue Erith Kent DA8 1EH
Principal Address	Lyndhurst Chapel Lyndhurst Road Barnehurst DA7 6DL
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT

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Trustees' Annual Report	2-3
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Statement of Financial Activities	5
Balance Sheet	6
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BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by acting as a church in the Bexleyheath area.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring His love and message of salvation to the area in which they lived.

New Hope Church (the operating name of the legal entity - Bexleyheath Community Church), its trustees, elders and members are committed to the New Testament principles. The vision is to see the people of the borough of Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

New Hope Church continues to utilise Lyndhurst Chapel to make the good news of Jesus Christ known in the local community.

We continue to seek make opportunities for people to experience the love of God and respond to the Gospel message through our regular Sunday meetings, a variety of mid-week meetings and at other special events organised through the church.

These include our G.O.D which draws together retired people from the local community for coffee, games and a chat each week. They also enjoy Christmas dinner together. We operate a very successful toddler group which attracts parents with their children as well as many child minders.

Our specialist group for autistic children and their families each Thursday is small but a lifeline for those that attend.

Our youth group meet together and attend a Bible camp each year (Newday) attracting about 8,000 young people to the Norfolk County Showground. The church supports this each year through fundraising and offerings to enable our youth to go whatever their financial circumstances.

In addition we run a children's club for 4-10 year olds in conjunction with Slade Green Christian Fellowship.

Our church has announced our intention to become one entity with Slade Green Christian Fellowship and that process will continue in the coming year.

Without a dedicated team of volunteers from within our church community, we would not be able to meet our objectives, so we are dependent on many of our members who give selflessly of their time in our various activities throughout the week.

New Hope Church is part of the 'Regions Beyond' family of churches and we support the ideals and ministry of Regions Beyond through attendance by leaders and other church members at conferences and other meetings. We also support their work through regular financial giving to projects, both in the UK and the wider world.

The church continues to support the funding of a couple from within the Catalyst sphere of churches who have moved to Greece to work among, and seek to plant churches in refugee camps there.

The church support CRIBS (Christian Resources in Bexley Schools) on a regular basis.

In planning activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by the existing Trustees.

Financial review

During the year income increased by £30,334 to £107,557 and expenditure increased by £12,851 to £109,175 (see note 5 to the accounts for details). As a result the deficit for the year was £1,617 (2022: £19,100) and net assets decreased by that amount to £602,703. Net assets comprised tangible assets (principally property) with a carrying value of £505,830, cash of £86,961 and other net current assets of £9,912.

Reserves policy

The Trustees have determined that the charity should aim to hold free reserves (defined as being unrestricted cash) of no less than £25,000 (which equates to about 3 usual month's expenditure) and no more more than £100,000 (which equates to about 12 month's usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £86,779 and the charity is complying with its reserves policy.

Key risks and uncertainties

The Trustees have reviewed the risks to which a small charity operating with one employee is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

G Vincer

G Vincer
Trustee

Date: 22 February 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEXLEYHEATH COMMUNITY CHURCH
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023 on pages 5 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 28 February 2024

BEXLEYHEATH COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	90,986	12,026	103,012	75,421
Charitable activities	4	4,216	-	4,216	1,795
Interest		329	-	329	8
Total income and endowments		95,531	12,026	107,557	77,223
EXPENDITURE ON:					
Charitable activities	5	97,149	12,026	109,175	96,324
Total expenditure		97,149	12,026	109,175	96,324
Net income/(expenditure)		(1,617)	-	(1,617)	(19,100)
Transfers between funds	12	-	-	-	-
Net movement in funds		(1,617)	-	(1,617)	(19,100)
Reconciliation of funds:					
Total funds brought forward		604,138	182	604,320	623,420
Total funds carried forward	12	602,521	182	602,703	604,320

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	505,830	-	505,830	518,884
		<u>505,830</u>	<u>-</u>	<u>505,830</u>	<u>518,884</u>
CURRENT ASSETS					
Debtors	8	16,440	-	16,440	9,397
Cash at bank and in hand	9	86,779	182	86,961	81,312
		103,218	182	103,400	90,710
CREDITORS: Amounts falling due within one year	10	(6,527)	-	(6,527)	(5,273)
Net current assets		<u>96,691</u>	<u>182</u>	<u>96,873</u>	<u>85,436</u>
TOTAL NET ASSETS		<u>602,521</u>	<u>182</u>	<u>602,703</u>	<u>604,320</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		98,521	-	98,521	88,138
Designated funds		504,000	-	504,000	516,000
		602,521	-	602,521	604,138
Restricted Funds		-	182	182	182
		<u>602,521</u>	<u>182</u>	<u>602,703</u>	<u>604,320</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

G Vincer

G Vincer

Date: 22 February 2024

Company number: 8134173

Charity number: 1148417

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

2 Accounting Policies continued

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

	2023 £	2022 £
Donations of cash and similar	83,877	62,720
Income tax recoverable	19,135	12,701
	<u>103,012</u>	<u>75,421</u>

4 Income from charitable activities

	2023 £	2022 £
Children's Club, NewDay and Church Weekend	3,900	1,500
Other activities	316	295
	<u>4,216</u>	<u>1,795</u>

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Staff costs	51,339	50,241
Ministry expenses	1,920	1,403
Youth and children's work	252	701
Spark in the Park community event	11,100	1,000
Other event costs	3,638	361
Subscriptions and licenses	1,800	2,018
Grants payable (note 5c)	7,000	11,100
	<u>77,049</u>	<u>66,826</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,500	1,410
Church property costs	12,925	11,006
Depreciation on church property and equipment	13,054	13,323
Phone and communications	780	780
Other professional fees	2,363	1,625
Insurance	1,503	1,354
	<u>32,126</u>	<u>29,498</u>
Total expenditure	<u>109,175</u>	<u>96,324</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,500 (2022: £1,410); in addition the charity paid £60 (2022: £50) to Stewardship for consultancy services.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	6,000	1,000	7,000

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	9,700	1,400	11,100

The charity's principal grants to Institutions comprised:

	2023 £	2022 £
Catalyst Network		
for their general work	3,000	3,000
for their work in Greece	1,800	1,800
for their work in Ukraine	-	4,000
	4,800	8,800
Other small grants individually less than £1,000	1,200	900
	6,000	9,700

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2021: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £50,509 (2022: £48,575).

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2023 £
Cost			
At 1 August 2022	600,000	21,616	621,616
Additions	-	-	-
At 31 July 2023	600,000	21,616	621,616
Accumulated depreciation			
At 1 August 2022	84,000	18,732	102,732
Charge for the year	12,000	1,054	13,054
At 31 July 2023	96,000	19,786	115,786
Net book value			
At 31 July 2023	504,000	1,830	505,830
At 31 July 2022	516,000	2,884	518,884

Previously the charity was constituted as a Trust. In 2014 the assets, liabilities and activities of the Trust were transferred to this charitable company; at the date of transfer, the market value of freehold property was estimated to be £600,000.

8 Debtors

	2023 £	2022 £
Tax recoverable	12,780	8,707
Prepayments	3,660	690
	16,440	9,397

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

9 Cash at Bank and in Hand

	2023 £	2022 £
Bank current account	10,205	9,886
Bank deposit accounts	76,755	71,426
	<u>86,961</u>	<u>81,312</u>

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	500	500
Taxation and social security	1,228	1,266
Accruals	1,500	1,410
Deferred income	3,300	2,098
	<u>6,527</u>	<u>5,273</u>

Deferred income represents income for a conference did not take place until just after the year end when the receipts were recognised as income.

11 Pension commitments

During the year employer's pension contributions totalling £1,289 (2022: £1,233) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £251 (2022: £251) were owed.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Unrestricted funds</i>					
Designated capital fund	516,000	-	(12,000)	-	504,000
Unrestricted general funds	88,138	95,531	(85,149)	-	98,521
	<u>604,138</u>	<u>95,531</u>	<u>(97,149)</u>	<u>-</u>	<u>602,521</u>
<i>Restricted funds</i>					
Ukraine fund	182	-	-	-	182
Youth Alpha fund	-	1,926	(1,926)	-	-
Spark in the Park fund	-	10,100	(10,100)	-	-
	<u>182</u>	<u>12,026</u>	<u>(12,026)</u>	<u>-</u>	<u>182</u>
Aggregate of funds	<u>604,320</u>	<u>107,557</u>	<u>(109,175)</u>	<u>-</u>	<u>602,703</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	1,830	504,000	-	505,830
Debtors	16,440	-	-	16,440
Cash at bank and in hand	86,779	-	182	86,961
Creditors falling due within one year	(6,527)	-	-	(6,527)
	<u>98,521</u>	<u>504,000</u>	<u>182</u>	<u>602,703</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

12 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Unrestricted funds</i>					
Designated capital fund	528,000	-	(12,000)	-	516,000
Unrestricted general funds	95,420	73,041	(80,324)	-	88,138
	<u>623,420</u>	<u>73,041</u>	<u>(92,324)</u>	<u>-</u>	<u>604,138</u>
<i>Restricted Funds</i>					
Ukraine fund	-	4,182	(4,000)	-	182
	<u>623,420</u>	<u>77,223</u>	<u>(96,324)</u>	<u>-</u>	<u>604,320</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Tangible fixed assets	2,884	516,000	-	518,884
Debtors	9,215	-	182	9,397
Cash at bank and in hand	81,312	-	-	81,312
Creditors falling due within one year	(5,273)	-	-	(5,273)
	<u>88,138</u>	<u>516,000</u>	<u>182</u>	<u>604,320</u>

The Capital fund is a designated fund and represents funds set aside by the trustees for investment in property; the carried forward balance on the fund is represented by the net book value of the charity's property.

The Ukraine fund is a restricted fund created from donations received to help those affected by the war in Ukraine.

The Youth Alpha fund is a restricted fund created from income received to help meet the cost of a Youth Alpha weekend away held at an outdoor centre.

The Spark In The Park fund is a restricted fund created from donations received to help meet the cost of a community event organised jointly with other local churches.

13 Transactions with related parties

During the year the charity received donations totalling £9,750 (2022: £9,050) from related parties (which includes trustees, key management and anyone closely connected to them).

No expenses (2022: £nil) were paid to, or for, the trustees (except for the reimbursement of expenses incurred when acting as agent for the charity).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Accounts

Bexleyheath Community Church

Report and Accounts
Year ended 31 July 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEXLEYHEATH COMMUNITY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

The charity is also known as	New Hope Church
Trustees	Ms R Hood Ms L A Martin Mr R C Thomas Mr G Vincer Ms S Vincer - resigned March 2022
Company Secretary	Mr G Vincer
Governing Document	Memorandum and Articles of Association dated 9 July 2012
Company Registration Number	8134173
Charity Registration Number	1148417
Registered Office	3 Brantwood Avenue Erith Kent DA8 1EH
Principal Address	Lyndhurst Chapel Lyndhurst Road Barnehurst DA7 6DL
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT

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BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by acting as a church in the Bexleyheath area.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring His love and message of salvation to the area in which they lived.

New Hope Church (the operating name of the legal entity - Bexleyheath Community Church), its trustees, elders and members are committed to the New Testament principles. The vision is to see the people of the borough of Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

New Hope Church continues to utilise Lyndhurst Chapel to make the good news of Jesus Christ known in the local community.

We continue to seek make opportunities for people to experience the love of God and respond to the Gospel message through our regular Sunday meetings, a variety of mid-week meetings and at other special events organised through the church.

Without a dedicated team of volunteers from within our church community, we would not be able to meet our objectives, so we are dependent on many of our members who give selflessly of their time in our various activities throughout the week.

We continue to work with small groups and as far as possible foster deeper community relationships including supporting the local residents group in raising funds for a defibrillator which will be installed on our building. Although many of our community facing groups stopped for the pandemic, they are flourishing again - our toddler group is often close to capacity and for the older members of the community our G.O.D. (Growing Old Disgracefully) coffee morning continues to attract many. Among other things this offers a warm space for those who need this provision. In addition we have started a new group at Lyndhurst Chapel for autistic children and their families (Finches – Friends in need of a chat) and we have started to work with Slade Green Christian Fellowship to reach the community there. This includes operating a Friday Club from their premises attracting 5-9 year olds from that area.

New Hope Church is part of the 'Catalyst' family of churches and we support the ideals and ministry of Catalyst through attendance by leaders and other church members at conferences and other meetings. We also support their work through regular financial giving to projects, both in the UK and the wider world. We are also starting to build relationships through another New Frontiers Sphere – Regions Beyond.

The church has started to support the funding of a couple from within the Catalyst sphere of churches who have moved to Greece to work among, and seek to plant churches in refugee camps there.

In planning activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by the existing Trustees.

BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT CONTINUED

Financial review

During the year income increased by £4,500 to £77,233 and expenditure increased by £9,089 to £96,324 (see note 5 to the accounts for details). As a result the deficit for the year was £19,100 (2021: £14,512) and net assets decreased by that amount to £604,320. Net assets comprised principally tangible assets of £518,884 and cash of £81,312.

Reserves policy

The Trustees have determined that the charity should aim to hold free reserves (defined as being unrestricted cash) of no less than £25,000 (which equates to about 3 usual month's expenditure) and no more more than £100,000 (which equates to about 12 month's usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £81,312 and the charity is complying with its reserves policy.

Key risks and uncertainties

The Trustees have reviewed the risks to which a small charity operating with one employee is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

G Vincer

G Vincer
Trustee

Date: 22 February 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEXLEYHEATH COMMUNITY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022 on pages 5 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 22 February 2023

BEXLEYHEATH COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	71,238	4,182	75,421	72,105
Charitable activities	4	1,795	-	1,795	609
Interest		8	-	8	10
Total income and endowments		73,041	4,182	77,223	72,723
EXPENDITURE ON:					
Charitable activities	5	92,324	4,000	96,324	87,235
Total expenditure		92,324	4,000	96,324	87,235
Net income/(expenditure)		(19,283)	182	(19,100)	(14,512)
Transfers between funds	12	-	-	-	-
Net movement in funds		(19,283)	182	(19,100)	(14,512)
Reconciliation of funds:					
Total funds brought forward		623,420	-	623,420	637,932
Total funds carried forward	12	604,138	182	604,320	623,420

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	518,884	-	518,884	532,206
		<u>518,884</u>	<u>-</u>	<u>518,884</u>	<u>532,206</u>
CURRENT ASSETS					
Debtors	8	9,215	182	9,397	5,796
Cash at bank and in hand	9	81,312	-	81,312	88,451
		90,527	182	90,710	94,247
CREDITORS: Amounts falling due within one year	10	(5,273)	-	(5,273)	(3,033)
Net current assets		<u>85,254</u>	<u>182</u>	<u>85,436</u>	<u>91,214</u>
TOTAL NET ASSETS		<u>604,138</u>	<u>182</u>	<u>604,320</u>	<u>623,420</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		88,138	-	88,138	95,420
Designated funds		516,000	-	516,000	528,000
		604,138	-	604,138	623,420
Restricted Funds		-	182	182	-
		<u>604,138</u>	<u>182</u>	<u>604,320</u>	<u>623,420</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

G Vincer

G Vincer

Date: 22 February 2023

Company number: 8134173

Charity number: 1148417

The notes on pages 7 to 12 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

2 Accounting Policies continued

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

	2022 £	2021 £
Donations of cash and similar	62,720	61,204
Income tax recoverable	<u>12,701</u>	<u>10,901</u>
	<u><u>75,421</u></u>	<u><u>72,105</u></u>

4 Income from charitable activities

	2022 £	2021 £
Children's Club	1,500	-
Other activities	<u>295</u>	<u>609</u>
	<u><u>1,795</u></u>	<u><u>609</u></u>

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Staff costs	50,241	48,330
Ministry expenses	1,403	-
Youth and children's work	701	252
Events	1,361	552
Other expenses	2,018	1,770
Grants payable (note 5c)	<u>11,100</u>	<u>7,825</u>
	<u><u>66,826</u></u>	<u><u>58,728</u></u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,410	1,380
Church property costs	11,006	10,410
Depreciation on church property and equipment	13,323	13,323
Phone and communications	780	496
Other professional fees	1,625	1,591
Insurance	<u>1,354</u>	<u>1,306</u>
	<u><u>29,498</u></u>	<u><u>28,507</u></u>
Total expenditure	<u><u>96,324</u></u>	<u><u>87,235</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,410 (2021: £1,380); in addition the charity paid £50 (2021: £50) to Stewardship for consultancy services.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	9,700	1,400	11,100

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	7,800	25	7,825

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Catalyst Network		
for their general work	3,000	3,000
for their work in Greece	1,800	1,800
for their work in Ukraine	4,000	-
for Covid relief	-	1,500
	8,800	6,300
Cornerstone Recovery Through Christ	-	900
Other small grants individually less than £1,000	900	600
	9,700	7,800

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2021: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £48,575 (2021: £47,193).

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost			
At 1 August 2021	600,000	21,616	621,616
Additions	-	-	-
At 31 July 2022	600,000	21,616	621,616
Accumulated depreciation			
At 1 August 2021	72,000	17,409	89,409
Charge for the year	12,000	1,323	13,323
At 31 July 2022	84,000	18,732	102,732
Net book value			
At 31 July 2022	516,000	2,884	518,884
At 31 July 2021	528,000	4,207	532,206

Previously the charity was constituted as a Trust. In 2014 the assets, liabilities and activities of the Trust were transferred to this charitable company; at the date of transfer, the market value of freehold property was estimated to be £600,000.

8 Debtors

	2022 £	2021 £
Tax recoverable	8,707	5,796
Prepayments	690	-
	9,397	5,796

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

9 Cash at Bank and in Hand

	2022 £	2021 £
Bank current account	9,886	12,032
Bank deposit accounts	71,426	76,419
	<u>81,312</u>	<u>88,451</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	500	500
Taxation and social security	1,266	1,153
Accruals	1,410	1,380
Deferred income	2,098	-
	<u>5,273</u>	<u>3,033</u>

Deferred income represents income for a conference did not take place until just after the year end

11 Pension commitments

During the year employer's pension contributions totalling £1,233 (2021: £1,193) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £251 (2021: £232) were owed.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Unrestricted funds</i>					
Designated capital fund	528,000	-	(12,000)	-	516,000
Unrestricted general funds	95,420	73,041	(80,324)	-	88,138
	<u>623,420</u>	<u>73,041</u>	<u>(92,324)</u>	<u>-</u>	<u>604,138</u>
<i>Restricted funds</i>					
Ukraine fund	-	4,182	(4,000)	-	182
	<u>623,420</u>	<u>77,223</u>	<u>(96,324)</u>	<u>-</u>	<u>604,320</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	2,884	516,000	-	518,884
Debtors	9,215	-	182	9,397
Cash at bank and in hand	81,312	-	-	81,312
Creditors falling due within one year	(5,273)	-	-	(5,273)
	<u>88,138</u>	<u>516,000</u>	<u>182</u>	<u>604,320</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

12 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Unrestricted funds</i>					
Designated capital fund	540,000	-	(12,000)	-	528,000
Unrestricted general funds	97,932	72,723	(75,235)	-	95,420
	<u>637,932</u>	<u>72,723</u>	<u>(87,235)</u>	<u>-</u>	<u>623,420</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds £	Designated funds £	£	£
Tangible fixed assets	4,206	528,000	-	532,206
Debtors	5,796	-	-	5,796
Cash at bank and in hand	88,451	-	-	88,451
Creditors falling due within one year	(3,033)	-	-	(3,033)
	<u>95,420</u>	<u>528,000</u>	<u>-</u>	<u>623,420</u>

The **Capital** fund is a designated fund and represents funds set aside by the trustees for investment in property; the carried forward balance on the fund is represented by the net book value of the charity's property.

The **Ukraine** fund is a restricted fund created from donations (and related gift aid) received to help those affected by the war in Ukraine.

13 Transactions with related parties

During the year the charity received donations totalling £9,050 (2021: £8,483) from related parties (which includes trustees, key management and anyone closely connected to them).

No expenses (2021: £nil) were paid to, or for, the trustees (except for the reimbursement of expenses incurred when acting as agent for the charity).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEXLEYHEATH COMMUNITY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	71,238	-	4,182	75,421	72,105	-	-	72,105
Charitable activities	4	1,795	-	-	1,795	609	-	-	609
Interest		8	-	-	8	10	-	-	10
Total income and endowments		73,041	-	4,182	77,223	72,723	-	-	72,723
EXPENDITURE ON:									
Charitable activities:	5	80,324	12,000	4,000	96,324	75,235	12,000	-	87,235
Total Expenditure		80,324	12,000	4,000	96,324	75,235	12,000	-	87,235
Net income/(expenditure)		(7,283)	(12,000)	182	(19,100)	(2,512)	(12,000)	-	(14,512)
Transfers between funds	12	-	-	-	-	-	-	-	-
Net movement in funds		(7,283)	(12,000)	182	(19,100)	(2,512)	(12,000)	-	(14,512)
Reconciliation of funds:									
Total funds brought forward		95,420	528,000	-	623,420	97,932	540,000	-	637,932
Total funds carried forward	12	88,138	516,000	182	604,320	95,420	528,000	-	623,420

Accounts

Bexleyheath Community Church

Report and Accounts
Year ended 31 July 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEXLEYHEATH COMMUNITY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

The charity is also known as	New Hope Church
Trustees	Ms R Hood Ms L A Martin Mr R C Thomas Mr G Vincer Ms S Vincer
Company Secretary	Mr G Vincer
Governing Document	Memorandum and Articles of Association dated 9 July 2012
Company Registration Number	8134173
Charity Registration Number	1148417
Registered Office	3 Brantwood Avenue Erith Kent DA8 1EH
Principal Address	Lyndhurst Chapel Lyndhurst Road Barnehurst DA7 6DL
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT

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BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by acting as a church in the Bexleyheath area.

Summary of the charity's main activities and achievements

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring His love and message of salvation to the area in which they lived.

New Hope Church (the operating name of the legal entity - Bexleyheath Community Church), its trustees, elders and members are committed to the New Testament principles. The vision is to see the people of the borough of Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

New Hope Church continues to utilise Lyndhurst Chapel to make the good news of Jesus Christ known in the local community.

We continue to make opportunities for people to experience the love of God and respond to the Gospel message through our regular Sunday meetings, a variety of mid-week meetings and at other special events organised through the church. These have continued in different forms over the last year as we have sought to face the challenges and uncertainties presented by the changing nature of the rules and requirements presented by the Covid 19 epidemic.

We continue to work with small groups and as far as possible foster deeper community relationships. Although many of our community facing groups stopped for the pandemic, we have now restarted our toddler group and for the older members of the community our G.O.D. (Growing Old Disgracefully) coffee morning continues to flourish.

Without a dedicated team of volunteers from within our church community, we would not be able to meet our objectives, so we are dependent on many of our members who give selflessly of their time in our various activities throughout the week.

During the pandemic we were able to offer cooked meals on a weekly basis (as part of a cross-churches initiative) to several homes within our area who were in need. We have also supported individuals in difficult circumstances who have become known to us in a variety of ways. This help ranges from supplying them food to arranging internet deliveries of clothing or food where they have no access to the internet themselves.

New Hope Church (Bexleyheath Community Church) is part of the 'Catalyst' family of churches and we support the ideals and ministry of Catalyst through attendance by leaders and other church members at conferences and other meetings. This may be in person or using online means. We also support their work through regular financial giving to projects, both in the UK and the wider world.

The church has started to support the funding of a couple from within the Catalyst sphere of churches who have moved to Greece to work among, and seek to plant churches in refugee camps there.

In planning activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT CONTINUED

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making operating decisions rests with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by the existing Trustees.

Financial review

During the year income decreased by £28,938 to £72,723. In the previous year the charity benefited from some large one off gifts and the charity also received income from conferences (no conferences took place in 2020/21 because of the pandemic). Expenditure decreased by £26,606 to £87,235 because there was less expenditure on grant making and there were no conference expenses. As a result the deficit for the year was £14,512 (2020: £12,180) and net assets decreased by that amount to £623,420. Net current assets (which is a measure of liquidity) decreased by £5,064 to £91,214; net current assets included unrestricted cash of £88,451.

Reserves policy

The Trustees have determined that the charity should aim to hold free reserves (defined as being unrestricted cash) of no less than £25,000 (which equates to about 3 usual month's expenditure) and no more more than £100,000 (which equates to about 12 month's usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £88,451 and the charity is complying with its reserves policy.

Key risks and uncertainties

The Trustees have reviewed the risks to which a small charity operating with one employee is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BEXLEYHEATH COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT CONTINUED

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

G Vincer
Trustee

Date: 25 January 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEXLEYHEATH COMMUNITY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

28 January 2022

BEXLEYHEATH COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	72,105	-	72,105	88,465
Charitable activities	4	609	-	609	10,161
Interest		10	-	10	33
Other income: Bank compensation/refunds		-	-	-	3,002
Total income and endowments		72,723	-	72,723	101,661
EXPENDITURE ON:					
Charitable activities	5	87,235	-	87,235	113,841
Total expenditure		87,235	-	87,235	113,841
Net income/(expenditure)		(14,512)	-	(14,512)	(12,180)
Transfers between funds	12	-	-	-	-
Net movement in funds		(14,512)	-	(14,512)	(12,180)
Reconciliation of funds:					
Total funds brought forward		637,932	-	637,932	650,112
Total funds carried forward	12	623,420	-	623,420	637,932

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8 - 14 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	532,206	-	532,206	541,654
		<u>532,206</u>	<u>-</u>	<u>532,206</u>	<u>541,654</u>
CURRENT ASSETS					
Debtors	8	5,796	-	5,796	833
Cash at bank and in hand	9	88,451	-	88,451	98,450
		94,247	-	94,247	99,283
CREDITORS: Amounts falling due within one year	10	(3,033)	-	(3,033)	(3,005)
Net current assets		<u>91,214</u>	<u>-</u>	<u>91,214</u>	<u>96,278</u>
TOTAL NET ASSETS		<u>623,420</u>	<u>-</u>	<u>623,420</u>	<u>637,932</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		95,420	-	95,420	97,932
Designated funds		528,000	-	528,000	540,000
		<u>623,420</u>	<u>-</u>	<u>623,420</u>	<u>637,932</u>
Restricted Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>623,420</u>	<u>-</u>	<u>623,420</u>	<u>637,932</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

G Vincer

Date: 25 January 2022

Company number: 8134173

Charity number: 1148417

The notes on page 8 - 14 form part of these accounts.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years
Equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

	2021 £	2020 £
Donations of cash and similar	61,204	78,100
Income tax recoverable	10,901	10,365
	<u>72,105</u>	<u>88,465</u>

4 Income from charitable activities

	2021 £	2020 £
Conferences and events	-	10,161
Other	609	-
	<u>609</u>	<u>10,161</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

5 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Staff costs	48,330	49,353
Ministry expenses	-	631
Youth and children's work	252	1,186
Events	552	8,924
Other	1,770	1,832
Grants payable (note 5c)	7,825	17,850
	<u>58,728</u>	<u>79,776</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,380	1,350
Church property costs	10,410	13,467
Depreciation on church property and equipment	13,323	15,548
Phone and communications	496	802
Other professional fees	1,591	1,622
Insurance	1,306	1,276
	<u>28,507</u>	<u>34,065</u>
Total expenditure	<u><u>87,235</u></u>	<u><u>113,841</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,380 (2020: £1,350); in addition the charity paid £50 (2020: £68) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	<u>5,850</u>	<u>-</u>	<u>5,850</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2019 £
Grants for UK and overseas mission	<u>17,850</u>	<u>-</u>	<u>17,850</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Catalyst Network	3,000	3,000
Mission to Greece (via Catalyst Network)	1,800	12,600
Cornerstone Recovery through Christ	450	1,650
Other under £1,000	600	600
	<u>5,850</u>	<u>17,850</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021	2020
	£	£
Gross wages and salaries	46,000	46,000
Social security	1,137	2,158
Pension costs	1,193	1,195
	<u>48,330</u>	<u>49,353</u>

The average monthly number of employees during the year was 1 (2020: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £47,193 (2020: £47,195).

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost			
At 1 August 2020	600,000	17,740	617,740
Additions	-	3,876	3,876
At 31 July 2021	<u>600,000</u>	<u>21,616</u>	<u>621,616</u>
Accumulated depreciation			
At 1 August 2020	60,000	16,086	76,086
Charge for the year	12,000	1,323	13,323
At 31 July 2021	<u>72,000</u>	<u>17,409</u>	<u>89,409</u>
Net book value			
At 31 July 2021	<u>528,000</u>	<u>4,206</u>	<u>532,206</u>
At 31 July 2020	<u>540,000</u>	<u>1,654</u>	<u>541,654</u>

Previously the charity was constituted as a Trust. In 2014 the assets, liabilities and activities of the Trust were transferred to this charitable company; at the date of transfer, the market value of freehold property was estimated to be £600,000.

8 Debtors

	2021	2020
	£	£
Tax recoverable	5,796	833
	<u>5,796</u>	<u>833</u>

9 Cash at Bank and in Hand

	2021	2020
	£	£
Bank current account	12,032	21,591
Bank deposit accounts	76,419	76,859
	<u>88,451</u>	<u>98,450</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

10 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	500	500
Taxation and social security	1,153	1,155
Accruals	1,380	1,350
	<u>3,033</u>	<u>3,005</u>

11 Pension commitments

During the year employer's pension contributions totalling £1,193 (2020: £1,195) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £232 (2020: £232) were owed.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Capital fund	540,000	-	(12,000)	-	528,000
<i>General Unrestricted Funds</i>	97,932	72,723	(75,235)	-	95,420
Total Unrestricted Funds	<u>637,932</u>	<u>72,723</u>	<u>(87,235)</u>	<u>-</u>	<u>623,420</u>
<i>Restricted Funds</i>					
Special offering fund	-	-	-	-	-
Aggregate of funds	<u>637,932</u>	<u>72,723</u>	<u>(87,235)</u>	<u>-</u>	<u>623,420</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2019
	General funds £	Designated funds £	£	£
Tangible fixed assets	4,206	528,000	-	532,206
Debtors	5,796	-	-	5,796
Cash at bank and in hand	88,451	-	-	88,451
Creditors falling due within one year	(3,033)	-	-	(3,033)
	<u>95,420</u>	<u>528,000</u>	<u>-</u>	<u>623,420</u>

BEXLEYHEATH COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

12 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Capital fund	552,000	-	(12,000)	-	540,000
<i>General Unrestricted Funds</i>	98,112	89,383	(89,563)	-	97,932
Total Unrestricted Funds	650,112	89,383	(101,563)	-	637,932
<i>Restricted Funds</i>					
Special offering fund	-	12,278	(12,278)	-	-
Aggregate of funds	650,112	101,661	(113,841)	-	637,932

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,654	540,000	-	541,654
Debtors	833	-	-	833
Cash at bank and in hand	98,450	-	-	98,450
Creditors falling due within one year	(3,005)	-	-	(3,005)
	97,932	540,000	-	637,932

The **Capital** fund is a designated fund and represents funds set aside by the trustees for investment in property; the carried forward balance on the fund is represented by the net book value of the charity's property.

The **Special offering** fund is a restricted fund, which has been created by donations received for specific purposes. This year's donations were made to support grant making to a ministry in Greece.

13 Transactions with related parties

During the year the charity:

- received donations totalling £4,283 (2020: £4,062) from related parties (which includes trustees, key management and anyone closely connected to them).
- no expenses (2020: £nil) were paid to, or for, the trustees (except for the reimbursement of expenses incurred when acting as agent for the charity).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEXLEYHEATH COMMUNITY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 JULY 2021

	Unrestricted funds					Unrestricted funds			
	General	Designated	Restricted	Total		General	Designated	Restricted	Total
	2021	2021	2021	2021		2020	2020	2020	2020
	£	£	£	£		£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	72,105	-	-	72,105		76,187	-	12,278	88,465
Charitable activities	609	-	-	609		10,161	-	-	10,161
Interest	10	-	-	10		33	-	-	33
Other income	-	-	-	-		3,002	-	-	3,002
Total income and endowments	72,723	-	-	72,723		89,383	-	12,278	101,661
EXPENDITURE ON:									
Charitable activities:	75,235	12,000	-	87,235		89,563	12,000	12,278	113,841
Total Expenditure	75,235	12,000	-	87,235		89,563	12,000	12,278	113,841
Net income/(expenditure)	(2,512)	(12,000)	-	(14,512)		(180)	(12,000)	-	(12,180)
Transfers between funds	-	-	-	-		-	-	-	-
Net movement in funds	(2,512)	(12,000)	-	(14,512)		(180)	(12,000)	-	(12,180)
Reconciliation of funds:									
Total funds brought forward	97,932	540,000	-	637,932		98,112	552,000	-	650,112
Total funds carried forward	95,420	528,000	-	623,420		97,932	540,000	-	637,932