
Company registration number: 08085970

Charity registration number: 1148413

Chalke Valley History Trust

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 November 2021

Chalke Valley History Trust

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Chalke Valley History Trust

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2021.

Objectives and activities

Objects and aims

The objects of the Trust are the promotion and advancement of the education of the public by the study of history (and allied subjects) and by the enhancement of the teaching of history in order to foster an appreciation and greater understanding of the subject.

The Trust intends to carry out these objects by:

- funding the Chalke Valley History Festival;
- funding the Chalke Valley History Festival for Schools;
- funding visits to the festival, schools festival and to other history-related sites and events by schools unable to afford such visits otherwise; and
- making grants to applicants who apply for funding of projects which fulfil the objects of the trust.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

a) Fund-raising

During the financial year to 30 November 2021 the Trust received donations of £221,633 which was a small reduction compared to the 2020 financial year. These donations have been provided by charitable foundations and individuals with most requiring that the donations be used to support the activities of the Chalke Valley History Festival and the Chalke Valley History Festival for Schools Donors.

Notable donations included:

- A donation of £35,000 from the Sanderson Foundation; and
- A donation of £15,000 from the Calleva Foundation.

b) Grants

In 2021 the Trust made grants from its surplus unrestricted funds to third party applicants totalling £10,525 which was a substantial increase over prior years reflecting the increasing number of applications for grants, particularly from post-graduate students. Grants to Chalke Valley History Festivals Limited and CV Schools History Festival totalled £139,000. All the grants were made in accordance with the Trust's grant making policy and the requirements of donors to the Trust. Grants made outside the Trust group comprised:

Chalke Valley History Trust

Trustees Report

- Eight grants of £1,000 each and one grant of £500 to support students undertaking postgraduate research PhD;
- A grant of £500 to the Bremhill Parish history group to part fund the publication of a history of the parish;
- A grant of £500 to Graham Thompson to part fund the publication of his history of a Devon village, Christow, which has been donated to the Teign Valley Museum & Archive Trust;
- A grant of £1,000 to fund a dendrochronological project by Wiltshire Buildings Record; and
- A grant of £25 to the British Diplomatic Oral History Project to fund travel expenses of their recorders.

c) Festivals

Following the cancellation of the festivals in 2020 and after careful consideration, the directors of Chalke Valley History Festivals Limited took the decision in March 2021 to proceed with planning for a festival in June 2021. The directors of CV Schools History Festival Limited decided at the same time that the schools festival should not take place in June 2021 due to the continuing pressure on schools caused by the pandemic. Although the lockdown restrictions imposed on the UK were not fully lifted by the time of the festival, the festival took place successfully as planned in June 2021. Significant changes were made to the format of the festival with a shorter duration and a new outdoor programme of talks not held in marquees which were particularly popular. Overall, the festival was highly successful due to the excellent programme and due to the lack of similar face-to-face events during the prior year and a half of the pandemic. The trustees would like to record their thanks to all the staff and directors of the festival who made it such a success in the most difficult of circumstances.

Financial review

The intention of the trustees is that the principal source of funding for the Trust will be surpluses generated by the festivals as well as from direct donations and third party funding. Since the festival was first held in 2011, it has been in a period of development and, consequently, surpluses were not generated until 2014. The directors of the festival and the trustees have been conscious since 2014 that the festival and Trust needed to continue to build up reserves of capital for the future, particularly given the utilisation of such reserves in 2016. In view of this prudent policy, the Trust entered the 2020 financial year with a substantial reserve and thus was able to handle the cancellation of the 2020 festivals. The financial reserves position of the Trust remains strong in 2021 due to the continuing support of the donors and the careful stewardships of the Trust and its resources and the festivals.

Chalke Valley History Festivals Limited received the final instalment of the £260,000 from the Arts Council administered Cultural Recovery Fund of the UK government in 2021.

The Trust had voluntary income of £221,637 (2020: £268,732), investment income of £4 (2020: £55) and, after making grants of £149,525 (2020: £79,816) and incurring governance costs of £1,564 (2020: £5,536), it recorded an increase in net funds of £68,366 (2020: £181,380). At the period end, the Trust had cash of £411,719 (2020: £342,790) and total net assets of £406,901 (2020: £338,353).

Policy on reserves

The reserves of the Trust comprise a £30,000 long-term reserve held to support its trading subsidiaries and, in addition the trust holds a level of free reserves in unrestricted funds of £2,000. This free reserve has been adopted in line with Charity Commission guidance in order to ensure that there are sufficient funds available to facilitate an orderly winding up of the charity should it become necessary.

Chalke Valley History Trust

Trustees Report

Plans for future periods

Aims and key objectives for future periods

The Trust intends to continue to solicit funding and donations for its activities. It plans to support both the Chalke Valley History Festival and Chalke Valley Schools History Festival for the long term and also to continue to make other grants to applicants who seek funding for projects which meet the Trust's grant-making policy.

Structure, governance and management

Organisational structure

The Chalke Valley History Trust was incorporated on 28 May 2012 as a company limited by guarantee and is constituted under articles of association dated 28 May 2012. The establishment of the Trust arose from the desire of the founders of the Chalke Valley History Festival to establish a charitable entity that would promote the understanding and enjoyment of history to people of all ages. The Trust was awarded charitable status by the Charity Commission on 2 August 2012. The Trust owns all the share capital of two trading companies: Chalke Valley History Festivals Limited, which operates the Chalke Valley History Festival, and CV Schools History Festival Limited, which operates the Chalke Valley Schools History Festival.

At the inception of the Trust, four trustees were appointed who had an interest in history, a local connection to the Chalke Valley in South Wiltshire and skills relevant and useful to the Trust. Subsequently three further trustees were appointed: Chris Culpin (May 2016), Paul Cartledge (May 2018) and David Bernstein (Dec 2018). Paul Cartledge resigned as a trustee on 2 October 2020. The trustees are actively searching for a replacement trustee.

The trustees are the members of the company and also serve as directors. As a company limited by guarantee, all surplus funds generated by the Trust's activities are retained within the company and, by law, are not capable of being distributed to the members of the company. The trustees meet on a regular basis, as required, to review the past activities of the Trust and agree on the future activities. All trustees give their time freely and no trustee remuneration was paid in the financial period. Trustees are required to disclose all relevant interests and register them with the Chairman and, in accordance with the Trust's policy, withdraw from a decision of the Trustees where a conflict arises.

The Trustees have reviewed the activities of the Trust and its subsidiaries and assessed the risks of the group and are satisfied that systems exist to mitigate those risks where applicable.

Day-to-day management of the Trust's activities is handled by the Chairman, Peter Bell, and Rachel Sykes.

Chalke Valley History Trust

Trustees Report

Reference and Administrative Details

Trustees	P.E. Bell T. Holland Lady P.M. Marland S.C. Whitmore C.B. Culpin D S Bernstein
Principal Office	Unit 1 The Stables Chalke Pyt Farm Broad Chalke Salisbury Wiltshire SP5 5ET
Registered Office	Alexandra House St Johns Street Salisbury Wiltshire SP1 2SB The charity is incorporated in England and Wales.
Company Registration Number	08085970
Charity Registration Number	1148413
Solicitors	Wisons Solicitors LLP Alexandra House St Johns Street Salisbury Wiltshire SP1 2SB

Chalke Valley History Trust

Trustees Report

Reference and Administrative Details

Independent Examiner Francis Clark LLP
Hitchcock House
Hilltop Park
Salisbury
Wiltshire
SP3 4UF

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and liquidity risk.

Credit risk

The charity's principal financial assets are bank balances and cash.

The credit risk on liquid funds is limited because the counter- party is a bank with a high credit-rating assigned by international credit-rating agencies.


Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the trust maintains a financial reserve of approximately £2,000 to cover operating costs and a further substantial long-term reserve.

Going concern

In view of the support of our donors and the prudent level of financial reserves in the Trust, and the success of the recently held June 2021 festival, the trustees are confident that the Trust and the wider group can continue to operate as a going concern and, based on cash resources available, the trust is able to continue for 12 months following the date of approval of these accounts.

The annual report was approved by the trustees of the charity on 22 April 2022 and signed on its behalf by:


.....
P.E. Bell
Trustee

Chalke Valley History Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Chalke Valley History Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 April 2022 and signed on its behalf by:

.....
P.E. Bell
Trustee



Chalke Valley History Trust

Independent Examiner's Report to the trustees of Chalke Valley History Trust

I report on the accounts of the charity for the year ended 30 November 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hitchcock House
Hilltop Park
Salisbury
Wiltshire
SP3 4UF

Date: 27 June 2022

Chalke Valley History Trust

Statement of Financial Activities for the Year Ended 30 November 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	221,633	221,633
Investment income	4	<u>4</u>	<u>4</u>
Total income		<u>221,637</u>	<u>221,637</u>
Expenditure on:			
Charitable activities	6	(151,089)	(151,089)
Other expenditure	7	<u>(2,000)</u>	<u>(2,000)</u>
Total expenditure		<u>(153,089)</u>	<u>(153,089)</u>
Net income		<u>68,548</u>	<u>68,548</u>
Net movement in funds		68,548	68,548
Reconciliation of funds			
Total funds brought forward		<u>338,353</u>	<u>338,353</u>
Total funds carried forward	17	<u>406,901</u>	<u>406,901</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	256,677	256,677
Investment income	4	55	55
Other income	5	<u>12,000</u>	<u>12,000</u>
Total income		<u>268,732</u>	<u>268,732</u>
Expenditure on:			
Charitable activities	6	(85,352)	(85,352)
Other expenditure	7	<u>(2,000)</u>	<u>(2,000)</u>
Total expenditure		<u>(87,352)</u>	<u>(87,352)</u>
Net income		<u>181,380</u>	<u>181,380</u>
Net movement in funds		181,380	181,380
Reconciliation of funds			
Total funds brought forward		<u>156,973</u>	<u>156,973</u>
Total funds carried forward	17	<u>338,353</u>	<u>338,353</u>

All of the charity's activities derive from continuing operations during the above two periods.

Chalke Valley History Trust

(Registration number: 08085970)

Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	13	2	2
Current assets			
Debtors	14	-	70
Cash at bank and in hand	15	411,719	342,790
		411,719	342,860
Creditors: Amounts falling due within one year	16	(4,820)	(4,509)
Net current assets		406,899	338,351
Net assets		406,901	338,353
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		406,901	338,353
Total funds	17	406,901	338,353

For the financial year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 22 April 2022 and signed on their behalf by:


.....
P.E. Bell
Trustee

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

The principal place of business is:

Unit 1 The Stables
Chalke Pyt Farm
Broad Chalke
Salisbury
Wiltshire
SP5 5ET

These financial statements were authorised for issue by the trustees on 22 April 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The registered office and country of incorporation is shown in Reference and Administrative details in the trustees' report.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Chalke Valley History Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, rounded to the nearest whole pound.

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

Going concern

In view of the support of our donors and the prudent level of financial reserves in the Trust, and the success of the recently held June 2021 festival, the trustees are confident that the Trust and the wider group can continue to operate as a going concern and, based on cash resources available, the trust is able to continue for 12 months following the date of approval of these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Judgements

There are no key judgements used in the preparation of these financial statements.

Key sources of estimation uncertainty

There are no key sources of estimation uncertainty used in the preparation of these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is recognised once it is receivable.

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into. The charity holds the following financial liabilities:

-Short term creditors

Recognition and measurement

All financial liabilities are initially measured at transaction price (including transaction costs),

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in subsidiaries and associates are measured at cost less impairment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	18,000	18,000	20,000
Donations from individuals	200,773	200,773	221,664
Gift aid reclaimed	2,860	2,860	15,013
	<u>221,633</u>	<u>221,633</u>	<u>256,677</u>

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Notes to the Financial Statements for the Year Ended 30 November 2021

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>4</u>	<u>4</u>	<u>55</u>

5 Other income

	Total 2021 £	Total 2020 £
Thread of History	<u>-</u>	<u>12,000</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grant funding of activities		149,525	149,525	79,816
Governance costs	8	<u>1,564</u>	<u>1,564</u>	<u>5,536</u>
		<u>151,089</u>	<u>151,089</u>	<u>85,352</u>

In addition to the expenditure analysed above, there are also governance costs of £1,564 (2020 - £5,536) which relate directly to charitable activities. See note 8 for further details.

7 Other expenditure

	Note	Unrestricted General £	Total 2021 £	Total 2020 £
Thread of History - author payments		<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
		<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	525	525	1,800
Other fees paid to examiners	-	-	3,113
Legal fees	367	367	367
Other governance costs	672	672	256
	<u>1,564</u>	<u>1,564</u>	<u>5,536</u>

9 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (30 November 2020 - £Nil).

Below are details of material grants made to institutions by the charity

Name of institution	Activity	2021 £	2020 £
Chalke Valley History Festivals Limited	Historical education	77,000	78,904
CV Schools History Festival Limited	Historical education	62,000	-
		<u>139,000</u>	<u>78,904</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	525	1,800
Other fees to examiners		
All other services	-	3,113

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	2	2

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 December 2020	2	2
At 30 November 2021	2	2
Net book value		
At 30 November 2021	2	2
At 30 November 2020	2	2

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
Chalke Valley History Festivals Limited Alexandra House, St Johns Street, Salisbury SP1 2SB	England and Wales	Ordinary shares	100%	100%	Provision of history festivals to the public.
CV Schools History Festival Limited Alexandra House, St Johns Street, Salisbury SP1 2SB	England and Wales	Ordinary shares	100%	100%	Provision of history festivals to schools.

Subsidiaries

The profit for the financial period of Chalke Valley History Festivals Limited was £15,507 (2020 - £(85,399)) and the aggregate amount of capital and reserves at the end of the period was £62,693 (2020 - £47,186).

The loss for the financial period of CV Schools History Festival Limited was £2,499 (2020 - £3,618) and the aggregate amount of capital and reserves at the end of the period was £8,568 (2020 - £6,069).

For Chalke Valley History Festivals Limited the turnover for the year was £705,888 (2020 - £97,045) with total expenditure excluding tax of £872,887 (2020 - £320,615).

For CV Schools History Festival Limited the turnover for the year was £62,000 (2020 - £nil) with total expenditure excluding tax of £64,499 (2020 - £3,618).

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

14 Debtors

	2021 £	2020 £
Due from group undertakings	-	45
Other debtors	-	25
	<u>-</u>	<u>70</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>411,719</u>	<u>342,790</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	320	9
Accruals	<u>4,500</u>	<u>4,500</u>
	<u>4,820</u>	<u>4,509</u>

17 Funds

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted				
General	<u>338,353</u>	<u>221,637</u>	<u>(153,089)</u>	<u>406,901</u>
	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £
Unrestricted				
General	<u>156,973</u>	<u>268,732</u>	<u>(87,352)</u>	<u>338,353</u>

Chalke Valley History Trust

Notes to the Financial Statements for the Year Ended 30 November 2021

18 Analysis of net assets between funds

	Unrestricted	2021
	General	Total fund
	£	£
Fixed asset investments	2	2
Current assets	411,719	411,719
Current liabilities	(4,820)	(4,820)
Total net assets	<u>406,901</u>	<u>406,901</u>

	Unrestricted	2020
	General	Total funds
	£	£
Fixed asset investments	2	2
Current assets	342,860	342,860
Current liabilities	(4,509)	(4,509)
Total net assets	<u>338,353</u>	<u>338,353</u>

19 Analysis of net funds

	At 1 December 2020 £	Cash flow £	At 30 November 2021 £
Cash at bank and in hand	342,790	68,929	411,719
Net funds	<u>342,790</u>	<u>68,929</u>	<u>411,719</u>

	At 1 December 2019 £	Financing cash flows £	At 30 November 2020 £
Cash at bank and in hand	134,071	208,719	342,790
Net debt	<u>134,071</u>	<u>208,719</u>	<u>342,790</u>

20 Related party transactions

The charity has taken advantage of the exemption in Financial Reporting Standards 102 chapter 33 "Related Party Disclosure" and has not disclosed transactions with wholly owned group undertakings.

There were no related party transactions in the year.

Chalke Valley History Trust

Detailed Statement of Financial Activities for the Year Ended 30 November 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations and grants	200,773	221,664
Donations and grants - institutions	18,000	20,000
Gift aid reclaim	2,860	15,013
	<u>221,633</u>	<u>256,677</u>
<i>Investment income</i>		
Interest on cash deposits	4	55
	<u>4</u>	<u>55</u>
<i>Other income</i>		
Other income	-	12,000
	<u>-</u>	<u>12,000</u>
<i>Charitable activities</i>		
Chalke Valley History Festivals Limited	(77,000)	(78,904)
General Fund	(10,525)	(912)
CV Schools History Festival Limited	(62,000)	-
Office expenses	(35)	-
Trade subscriptions	(386)	(184)
Travel and subsistence	(77)	-
Independent examination fees	(525)	(1,800)
Accountancy fees (examiner)	-	(3,113)
Legal and professional fees	(367)	(367)
Bank charges	(174)	(72)
	<u>(151,089)</u>	<u>(85,352)</u>
<i>Other expenditure</i>		
Thread of History - author payments	(2,000)	(2,000)
	<u>(2,000)</u>	<u>(2,000)</u>