

Company Registration Number - 8111534

The Charity Registration Number is:- 1148398

Topsham Community Association Limited

Report and Accounts

31 August 2020

Topsham Community Association Limited
Company Registration Number – 8111534
Trustees' Annual Report for the year ended 31 August 2020

The Trustees present their Report and Accounts for the year ended 31 August 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is: - Topsham Community Association Limited.

The charity is also known by its operating name, Topsham Community Association (herein 'the Community Association').

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1148398.

The charity is registered in England & Wales under Company Registration Number 8111534,

Legal structure of the charity

The charity is a company limited by guarantee and the governing document, the Articles of Association, is dated, 19 June 2012

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address, telephone number, email and web addresses of the charity are: -

Matthews Hall

Fore Street, Exeter, Devon

EX3 0AF

Email Address info@topshamcommunityassociation.co.uk

[Web address - https://www.topshamcommunityassociation.co.uk](https://www.topshamcommunityassociation.co.uk)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were: -

Jane Bell

Martin Bush (Chair)

Margaret Butt

Robert Drury

Andrew Leadbetter (Devon County Council)

Fran Murrell (Secretary)

Rob Newby (Exeter City Council)

Jane Trollope

Edward Tuijl

James Vanrenan (Treasurer)

Eliot Wright

Susan Wright

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

- 1) to promote the benefit of the inhabitants of Topsham without distinction of sex or of political, religious or other opinions by assisting the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for its inhabitants.
- (2) to establish or to secure the establishment of a Community Centre or Hall (the "Centre") and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of the Centre for activities promoted by the Association and its constituent bodies in furtherance of its objects.
- (3) the Association shall be non-party in politics and non-sectarian in religion.
- (4) the Association has power to affiliate to the National Federation of Community Organisations and to other organisations with similar charitable objects.

The main activities undertaken in relation to those purposes during the year.

The following activities relate particularly to the first objective set out above.

- The Community Association continues to ensure that, as far as was possible under the COVID restrictions, the Matthews Hall ("the Hall") acts as the prime focus for community activities in Topsham, meeting the needs of all age groups from the very young to the very elderly. In support of its first objective it endeavored to make the facilities of the Matthews Hall available to a wide-ranging selection of groups across the community, providing facilities when allowed to do so for club general meetings, sport (badminton), exercise (pilates, yoga, karate Zumba and Qigong), recreation and leisure-time occupation (Film Club, dancing, amateur dramatics, felting, dog training, concerts, mindfulness, bingo, wine tasting, birdwatching, Beavers, flower arranging and bridge), education (art classes, drawing/fine art appreciation, Topsham Museum and the Topsham Society). The Hall is also used, mainly by local people, as a venue for parties and celebrations of all sorts.
- The Community Association continues to run and manage a Saturday Community Market in the Hall with about 15 -25 stalls selling a variety of products. This market has been considerably affected by the COVID restrictions, which have limited the number of stalls that can be accommodated inside the Hall, although during its opening periods during the summer, more stalls were able to set up on the lawn outside the Hall.
- The Community Association arranges a supervisor to run a Seniors Club on a Tuesday afternoon for local inhabitants who are over 50. They are able to participate in many activities including table tennis (sometimes with the aid of a coach), board games (competitive Scrabble), petanque, pool etc. However, for a considerable period during the financial year the supervisor Kristian Wheeler has been on furlough and the Club suspended.
- The Community Association supported a local initiative from Love Topsham to provide Christmas lights and trees to improve the festive decoration of the main shopping area of Topsham. This support took the form of a donation from the proceeds of a screening of the film Bohemian Rhapsody.
- The Topsham Emergency Group, a sub-group of the Community Association, supported its Flood Wardens and considered flood relief provision. This group reported to the Board in March with new plans for the installation and financing of demountable slatted aluminum board type barriers in selected locations and a swing barrier at the end of the Strand.

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- The Community Association has continued to hire out the café facility at the entrance to the Hall to independent contractors who provide a highly regarded and appreciated refreshment outlet for members of the community and the general public when and how the COVID restrictions allowed.

- A mobile take-away food van "Harry's Kitchen" was encouraged to set up on the drive alongside the Hall on a Monday, when many of the restaurants in Topsham are closed. This has been very successful, especially during the COVID restrictions when many established restaurants had to close completely.

The second objective set out above was met by running of the Hall while complying fully with the restrictions imposed by the COVID regulations. The back kitchen has been refurbished, and new units were fitted by Edward Tuijl. New speakers have been fitted in the Hall to improve the sound system, and a new lighting controller was installed. New power sockets have been fitted in the stage area. Work has also been done to refurbish the café facilities and the cooker has been industrially cleaned. A second water leak has been repaired by replacing the mains pipes from the meter to the Building. Christopher Buckingham has, after a long negotiation, managed to obtain some compensation from South West Water for the wasted water. A local landscape architect, Roger Webster, has volunteered his services in planning a revision of the planting schemes in the garden adjacent to the Hall. The Hall has also been redecorated by the caretakers.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

- The Community Association usually generates much of its income from hiring out the facilities at the Hall, in particular the main Hall and the Council Chamber. The venues thus provided constitute a major benefit both to the inhabitants of Topsham, as required by the charity's governing document, and also to the general public who attend many events taking place in Matthews Hall.

- One such event is the Community Market that under normal conditions takes place on virtually every Saturday throughout the year. It has been greatly limited by the need to comply with COVID restrictions, but despite the rigorous implementation of these the market has opened successfully on many occasions when permitted to do so. This facility is much appreciated by the general public, and we have seen an increase in footfall during the year.

- Another activity pursued by the Community Association is running a Seniors Club as described above. It provides a welcome, friendly and relaxed point of social contact for all those eligible, including those who might not otherwise feel up to participating in more organised activities. However, as stated above, it has had to be suspended for long periods because of the pandemic.

- As a riverside community that has seen flooding in the past, an important aspect of the Community Association's activities is maintaining and supporting the Topsham Emergency Group and their Flood Wardens whose activities are for the benefit of all members of the public who could be affected by flooding. They send out flood warnings and encourage and support the use of flood barriers on domestic properties.

- The Community Association provided facilities when possible for many events in Matthews Hall to support local events, societies (such as the Topsham Society), schools (school productions) and groups (such as Topsham Allotments and Gardens Society).

- The Hall was used as a Polling Station for the December Election.

- The Community Association enabled the mobile fish van to continue its service to the community and added a take-away food van to provide very good meals to the public on Monday evenings.

- The work on caring for and maintaining the garden at the Matthews Hall with the benches outside it for use by the general public provides a highly valued place for community interaction as well as individual rest and reflection. This is currently being improved and upgraded to a design provided free by a local landscape architect, with plantings funded by a local benefactor.

- The Board has continued to make arrangements for the continuation of the Dorothy Holman Centre after its present trustees resign and the Youth Centre Trust is closed down. The terms of a new lease from Exeter City Council have been agreed, along with a Deed of Surrender of the trustees' interest under their old lease of the site. An inventory of the contents of the Centre building was prepared by Martin Bush and a deed of transfer of the assets drafted. This facility will continue to be open to the public for booking classes, events or parties as it has been in the past.

The trustees have had regard to the Charity Commission's guidance on public benefit.

The main achievements and performance of the charity during the year.

- Since the start of the COVID pandemic Sue Wright has proactively monitored the evolving regulatory environment and implemented measures to ensure the highest possible standards of public health and safety are maintained at the halls. Her work involved diligently monitoring the latest information on the COVID pandemic and the Government's Regulations, conducting a risk assessment for the Matthews Hall and the Dorothy Holman Centre and ensuring all of the necessary practices and procedures are explained and complied with. All of this has enabled the Community Association to continue with its activities as far as has been possible while complying with the relevant regulations.
- The work of our part-time administrator has helped enormously in the work of running the Association throughout the past year. The Administrator has greatly assisted the Treasurer in dealing with day-to-day receipts and payments.
- The caretaking team has ensured delivery of a first-class service to all users of the Matthews Hall and diligently spent time when the Hall was closed to the public in redecorating the premises.
- The Community Association has continued, through the efforts of our Bookings Manager, to provide an increasingly popular venue where possible for events of all kinds in Topsham, including those which bring members of the community together in shared endeavors.
- The Community Association has continued to run the Saturday Market in the Hall with the aid of volunteer Board members who have acted as ushers to ensure compliance with COVID regulations and the smooth running of the market. A vegetable stall organised and run by volunteers proved a popular addition to the range of stalls in the market.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

- Having a well organised, welcoming and well-run community hall with a vibrant café has provided a facility which is well used and highly valued by the community that the Association seeks to serve.
- Older members of the community have for part of the year been able to make use of the facilities provided by the Seniors Club to enjoy the social and sporting activities on offer and maintain their physical and mental health.
- The Recreation Ground (where the equipment was provided by the fund raising and other actions of the Community Association), despite being closed by Exeter City Council for a time because of the COVID restrictions, continues to be well used and is a very valuable facility for all of those with young children (who can play there in a secure environment), for young people and for adults who wish to use the exercise facilities or rest in the riverside environment.
- Last year's Annual General Meeting was made the occasion for a fascinating talk 'Now We Are Rather Older: revisiting Winnie-the-Pooh' by Emma Jackson, curator of the recent A.A. Milne exhibition at the Victoria and Albert Museum.

The degree to which the achievements and performance during the year have benefited wider society.

- The Community Association, with the assistance of its local authority Councillors on the Board has for quite a while been campaigning to improve the parking provision in Topsham.
- Any person walking through the main shopping street of Topsham during the festive season was able to enjoy the support given by the Association for the Christmas lights and trees as detailed above.
- Residents and visitors alike have enjoyed the Matthews Hall café and gardens and have use the recreation ground and its amenities.
- The wide range of performances, events and activities in Matthews Hall has contributed to sense of community cohesion and wellbeing.
- The talk 'Now We Are Rather Older: revisiting Winnie-the-Pooh' by Emma Jackson at last year AGM was open to the public, and much appreciated.

Structure, governance and management of the charity

- Topsham Community Association Limited is a company limited by guarantee, of which anyone who is aged 16 years or more and lives or works in Topsham, is eligible to become a member. The company is a registered charity. The major decision-making body is the Board of Directors whose members are also regarded as the trustees of the charity. Matters connected with the operation and management of the Matthews Hall were dealt with by a Hall Management Committee on which representatives of users of the Hall and of the employees sat. During last year this was replaced by a Hall Users Forum, which more Hall users can attend, and by an Operational Staff Forum which will enable staffing issues to be dealt with by a specialist group. There are several sub-groups or sub-committees such as the Topsham Emergency Group which report to the Board. Other matters are dealt with by ad hoc working groups. Some directors have been appointed to be portfolio holders for various activities.
- In July Robert Drury retired from the position of Chair and was replaced by Martin Bush.
- The work of running the charity continues to be ably assisted by the Administrator.

The methods used to recruit and appoint new charity trustees.

- In recruiting new Directors/charity trustees the Board will comply with its Equal Opportunities Policy.
- It is the Board's policy to endeavor to recruit members who represent the groups or organisations that use the hall or who can offer specific skills or experience that can fill gaps in the Board's or the Hall Management Committee's knowledge or capability.

Financial review

The charity's financial position at the end of the year ended 31 August 2020

The financial position of the charity at 31 August 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: -

	2020	2019
Net income	(8,755)	(43)
Unrestricted revenue Funds available for the general purposes of the charity	50,754	59,509
Restricted Revenue Funds	16,560	16,560
Total Funds	67,314	76,069

Financial review of the position at the reporting date, 31 August 2020.

Grants received

The previous Rent Support Grant from Exeter City Council has now been terminated because of financial cutbacks. However, this year the Community Association applied for and was given a grant of £15,000 over three years out of the Council's Community Building Fund to contribute to its annual running costs. The Association also received the sum of £10,000 from the Government's Retail Hospitality and Leisure Business Rates Relief grant scheme and £3,000 from Exeter City Council's Community Action Fund, both of which helped to offset, in part, the loss of income caused by the closure of the Hall because of the COVID restrictions.

Year 2019 – 2020

During the year turnover at Matthews Hall was £40,955 representing a 38% decrease from the previous when turnover was £65,846. This was primarily due to closures and cancellations caused by the pandemic.

Prior to the COVID-19 outbreak the Association was in the process of improving sections of the hall and its online presence. Works included:

- An upgrade of the kitchen for hall users with new cabinets and cooker.
- Upgrading the PA system for the cinema and general music.
- Upgrading the electric power sockets around the stage for theatre productions.
- General improvements to the stage, including curtains.
- Resolving problems in the Café kitchen.
- Improving and re launching the website for easier access to information.
- Implementing an online hall reservation and booking system.
- Painting and refurbishing the hall

The Association was fortunate to benefit from a number of grants from the Council, while staff and other directors gave up their time to deliver the improvements. As a result, the hall made an operating loss of £8,755 in the year, less than could have been expected under the difficult circumstances. This was due to the hard work of the Directors and Staff.

Reserves were down to £50,754 (Restricted £16,560), however at the end of the year TCA was still in a strong financial position.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

Topsham Community Association Limited

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Trustees' Annual Report for the year ended 31 August 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21st February 2021

Director and trustee

Martin Bass

Topsham Community Association Limited
Company Registration Number – 8111534
Trustees' Annual Report for the year ended 31 August 2020

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the year ended 31 August 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Topsham Community Association Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2020

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP). I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



David Blood FCCA - Independent Examiner

Chartered Certified Accountants

The Gabies
4 Yonder Meadow
Stoke Gabriel
Totnes
TQ9 6QE

This report was signed on
22 February 2021

Topsham Community Association Limited - Statement of Financial Activities for the year ended 31 August 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	19,454	-	19,454	9,050
Charitable activities	A2	40,955	-	40,955	65,846
Investments	A4	243	-	243	388
Total income	A	60,652	-	60,652	75,284
Expenditure on:					
Charitable activities	B2	69,407	-	69,407	75,327
Total expenditure	B	69,407	-	69,407	75,327
Net income for the year		(8,755)	-	(8,755)	(43)
Net income after transfers	A-B-C	(8,755)	-	(8,755)	(43)
Net movement in funds		(8,755)	-	(8,755)	(43)
Reconciliation of funds:-	E				
Total funds brought forward		59,509	16,560	76,069	76,189
Total funds carried forward		50,754	16,560	67,314	76,146

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

Topsham Community Association Limited - Statement of Financial Activities for the year ended 31 August 2020

The notes attached on pages 19 to 20 form an integral part of these accounts.

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	9,050	-	9,050
Charitable activities	A2	65,846	-	65,846
Other trading activities	A3	-	-	-
Investments	A4	388	-	388
Other	A5	-	-	-
Total income	A	75,284	-	75,284
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	75,327	-	75,327
Other	B3	-	-	-
Tax on surplus on ordinary activity	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	75,327	-	75,327
Net gains on investments	B4	-	-	-
Net income for the year		(43)	-	(43)
Transfers between funds	C	-	-	-
Net income after transfers		(43)	-	(43)
Net movement in funds		(43)	-	(43)
Reconciliation of funds:-				
Total funds brought forward	E	59,552	16,637	76,189
Total funds carried forward		59,509	16,637	76,146

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 20 form an integral part of these accounts.

Topsham Community Association Limited - Statement of Financial Activities for the year ended 31 August 2020

Topsham Community Association Limited - Resources applied in the year ended 31 August 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	(8,755)	(43)
Net resources available to fund charitable activities	(8,755)	(43)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	59,509	16,560	76,069	76,189
Recognised gains and losses before transfers	(8,755)	-	(8,755)	(43)
	50,754	16,560	67,314	76,146
(From)/To unrestricted revenue funds	-	-	-	(77)
Closing revenue funds	50,754	16,560	67,314	76,069

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	50,754	16,560	67,314	76,069

The notes attached on pages 19 to 20 form an integral part of these accounts.

Topsham Community Association Limited - Statement of Financial Activities for the year ended 31 August 2020

**Topsham Community Association Limited
Income and Expenditure Account for the year ended 31 August 2020 as required by the Companies Act 2006**

	2020 £	2019 £
<i>Income</i>		
Income from operations	60,409	74,896
Investment income		
Income from investments, other than interest receivable	243	388
Gross income in the year before exceptional items	60,652	75,284
Gross income in the year including exceptional items	60,652	75,284
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	69,407	75,327
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	69,407	75,327
Net income before tax in the financial year	(8,755)	(43)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(8,755)	(43)
Retained surplus for the financial year	(8,755)	(43)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Topsham Community Association Limited - Balance Sheet as at 31 August 2020

	SORP		2020	2019
	Note	Ref	£	£
Current assets		B		
Debtors	6	B2	1,016	1,863
Cash at bank and in hand		B4	67,498	75,524
Total current assets			<u>68,513</u>	<u>77,387</u>
Creditors: amounts falling due within one year	7	C1	<u>(1,199)</u>	<u>(1,318)</u>
Net current assets			67,314	76,069
The total net assets of the charity			<u>67,314</u>	<u>76,069</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	10	D2	16,560	16,560
			16,560	16,560
Unrestricted Funds				
Unrestricted Revenue Funds	10	D3	50,754	59,509
			50,754	59,509
Designated Funds				
Total charity funds			<u>67,314</u>	<u>76,069</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Martin Busz

Trustee

Approved by the board of trustees on 21st February 2021

The notes attached on pages 19 to 20 form an integral part of these accounts.

Topsham Community Association Limited

Notes to the Accounts for the year ended 31 August 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Topsham Community Association Limited

Notes to the Accounts for the year ended 31 August 2020

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant matters to disclose

Topsham Community Association Limited

Notes to the Accounts for the year ended 31 August 2020

5 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	35,120	37,118
Total salaries, wages and related costs	35,120	37,118

The average number of part time staff employed in the year was	6	6
The average number of full time staff employed in the year was	-	-

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	6	6
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Debtors

	2020	2019
	£	£
Trade debtors	1,016	1,863

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,199	1,318

8 Income and Expenditure account summary

	2020	2019
	£	£
At 1 September 2019	76,069	76,189
Transfers in for the year	-	(77)
At 1 September 2019	76,069	76,112
Surplus after tax for the year	(8,755)	(43)
At 31 August 2020	67,314	76,069

Topsham Community Association Limited

Notes to the Accounts for the year ended 31 August 2020

9 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	51,953		16,560	68,513
Current Liabilities	(1,199)	-	-	(1,199)
	50,754	-	16,560	67,314

At 1 September 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	60,827	-	16,560	77,387
Current Liabilities	(1,318)	-	-	(1,318)
	59,509	-	16,560	76,069

10 Change in total funds over the year as shown in Note 9 , analyzed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 £	Transfers between funds in 2020 £	Funds carried forward to 2021 £
		See Note 11		
Unrestricted and designated funds: -				
Unrestricted Revenue Funds	59,509	(8,755)	-	50,754
Total unrestricted and designated funds	59,509	(8,755)	-	50,754
Restricted funds: -				
Total restricted funds	16,560	-	-	16,560
Total charity funds	76,069	(8,755)	-	67,314

Topsham Community Association Limited

Notes to the Accounts for the year ended 31 August 2020

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	60,652	(69,407)	-	(8,755)
	60,652	(69,407)	-	(8,755)

12 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

13 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Topsham Community Association Limited

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
	19,454	-	19,454	9,050
Total revenue grants	19,454	-	19,454	9,050
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis				
	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	19,454	-	19,454	9,050

Topsham Community Association Limited

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

24 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Saturday market traders	13,384	-	13,384	23,798
Café bar and hire charges	4,481	-	4,481	8,597
Hall bookings	22,890	-	22,890	32,787
Other income	200	-	200	664
Total Primary purpose and ancillary trading	40,955	-	40,955	65,846

25 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading	40,955	-	40,955	65,846
Total from charitable activities A2	40,955	-	40,955	65,846

26 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank interest receivable	243	-	243	388
Total investment income A4	243	-	243	388

Topsham Community Association Limited

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2020	2020	2020	2019
		£	£	£	£
Gross wages and salaries - charitable activities		35,120	-	35,120	37,118
Community activities operating costs		43	-	43	223
Repairs and maintenance		8,711	-	8,711	10,120
Rent, rates light and heat		16,970	-	16,970	19,239
Insurances and licenses		1,771	-	1,771	3,609
General expenses		5,788	-	5,788	5,018
Total direct spending	B2a	68,403	-	68,403	75,327

28 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	B2a	68,403	-	68,403	75,327
Total charitable expenditure	B2	69,407	-	69,407	75,327

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2019	2019	2019
		£	£	£
Total direct spending	B2a	75,327	-	75,327
Total charitable expenditure	B2	75,327	-	75,327

