

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

England & Wales · Charity number 1148395

Details

Other names GARVESTONE VILLAGE HALL

Status Registered

Legal form Charitable company

Company number [06847924](#)

Registered 2012-08-01

Register [View on the Charity Commission register](#)

Contact

Address Garvestone & Thuxton Village Hall
Dereham Road
Garvestone
Norwich
NR9 4AD

Phone 01362858333

Email garvestonevillagehall@gmail.com

Website <http://www.garvestone-thuxton-vhall.co.uk>

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL A AND ASSOCIATED FACILITIES ON LAND ADJACENT TO THAT PERMANENTLY ENDOWED TO THUXTON AND GARVESTONE INSTITUTE, FOR THE USE OF THE INHABITANTS OF WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR: (A) MEETINGS, LECTURES, TRAINING AND CLASSES, AND (B) OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS

Activities: The charity provides a village hall and outdoor facilities for recreation, education and training, and a place to meet together for people from the local community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,280	£22,462	-	-
2024-03-31	£25,858	£33,427	-	-
2023-03-31	£19,586	£42,829	-	-
2022-03-31	£34,652	£44,869	-	-
2021-03-31	£36,351	£34,100	-	-

Trustees

Name	Role	Appointed
ANDREW BLAKE		2023-10-23
Dorothy Amy Leeder		2013-09-18
JONATHAN EDWARD THOMAS GOOCH		2018-10-03
RUTH PATRICIA GOOCH		2018-10-03
STEPHEN EDWARD SMITH		2014-10-16
Terry Newman		2026-01-13

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

England & Wales - Charity number 1148395

Accounts

Registered number: 06847924

Charity number: 1148395

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

(A Company Limited by Guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

UNAUDITED

Registered number: 06847924

Charity number: 1148395

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

(A Company Limited by Guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

UNAUDITED

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

CONTENTS

List of Directors and Advisers	3
Chairman's Statement	4
Trustee Report	5
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

Trustees (Directors)	Stephen Smith -Chairman Dorothy Leeder Ruth Gooch Jonathon Gooch Kerry Collinson Andrew Blake – Company Secretary
Company registered number	06847924
Charity registered number	1148395
Registered office	Garvestone and Thuxton Village Hall, Dereham Road, Garvestone, Norwich, Norfolk NR9 4AD
Bankers	Unity Trust PLC Four Brindley Place Birmingham B1 2JB
Solicitors	Spires Solicitors Dereham The Priory Church Street Dereham Norfolk NR19 1DW

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

I would like to thank all my fellow Trustees for their help and support during the year of account. But we must not forget the help and support that we receive from the members and residents of the area.

During the last few years, we have seen an emphasis move from a management committee style to one that is proactive, looking for events to support rather than passively waiting for bookings. Where a particular class has ended, we have looked for new people to take on whatever mantle was required.

One of our successes has been Pub Night Fridays, and I am pleased to see that continuing to go from strength to strength. That does not mean that we do not need more volunteers, but thanks to those who assist. Meet and Eat is also outstanding in serving the community, thanks to all the organisers.

In the week before I drafted this brief report, we have seen the funeral of Liz Buckley. She will be much missed, but our main hall remains named in her honour, and it was fitting that her "wake" should have been held there.

At last year's AGM we introduced the two classes of membership introducing Annual Members from whom we can draw candidates for joining the Trustees. I am pleased to announce that at today we have forty-four members.

Thank you for all your support, and I look forward to its continuation.

Stephen E Smith
Chairman
8 July 2025

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the unaudited statements of the Charity for the year ended 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable companies governing document and provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS) (effective 1 January 2019).

Since the Charity qualifies as small under section 383 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Charitable objectives and activities

The principal object of the charity is to improve the life and health of the local inhabitants, encourage social cohesion and reduce isolation, which it achieves by providing facilities for hire for meetings, lectures, training, and education, and by organising community events.

Achievements and performance

Private events, school use and public rentals have continued to be joined by enhanced activities run by the Charity's Trustees, including pub nights and the well-established film nights and Meet and Eat lunchtime events. A special event was held for all helpers which was well supported. The Trustees were the helpers for the evening. The mobile Post Office attends on an irregular basis, which is concerning.

Future developments with the children's play area are intended to move forward with the support of the Parish Council, relieving the Charity of the burden of equipment repair and replacement.

Public benefit

The beneficiaries of the Charity are the local residents of all ages and abilities. The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Structure, governance and management

Governing document:

The Company is limited by guarantee under Memorandum and Articles of Association incorporated on 6 February 2009, amended by special resolution dated 29 March 2012, registered at Companies House on 4 April 2012, and registered with the Charity Commission on 1 August 2012.

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

Method of appointment or election of Trustees:

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure and Decision Making:

The Trustees hold regular meetings to administer the affairs of the Charity.

Related party relationships

Related party relationships are limited to those between the Charity, its Trustees, and the related Charity for which it acts as Corporate Trustee, Thuxton and Garvestone Institute.

Financial Review

Income generated by charitable activities is from fees for the hire of the village hall, including Trustees' events and bar takings. This amounted to £26,323 (2024: £18,441). Income generated from renewable energy technologies via the FIT scheme, at £1,643 (2024: £2,535), is set against imported electricity costs of £2,471 (2024: £3,908). Total income for the year totalled £28,080 (2024: £25,838).

Expenditure is almost exclusively for charitable activities including the cost of replacements and general maintenance and running costs. In the year of account, maintenance costs have again risen to £6,675 (2024: £3,457) one major item being repairs to the heating system where activities in the hall were much curtailed over December and into January. This had also affected some of the income with lost bookings.

Taking direct operating costs of £5,618 there is a gross surplus of £22,462, however once taking other operating costs into account which total £22,666 there is a small loss of £204. But to this we must add depreciation and finish with a net shortfall of £21,190 (2024: £10,462).

Plans for the future

The Trustees are satisfied with the year-end financial position of the Charity, and that it will have adequate resources to meet its plans and financial obligations for the time being. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

Total funds on 31 March 2025 amounted to £781,588. Reserves are invested in the Charity's fixed assets, with current assets including funds set aside for repairs and replacements and general funds to allow for cash flow and contingencies.

In preparing this report, the Trustees have taken advantage of the small companies' exemption provided by Section 415A of the Companies Act 2008.

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

This report was approved by the Trustees on xx October 2025 and signed on their behalf by:



Stephen E Smith
Chairman

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

INCOME

From Charitable Activities

	Note	2025	2024
		£	£
Community events		4,877	2832
Hire Fees		13,354	12,855
Bar Takings		8,092	2,714
Electricity Generation		1,644	2,535
Closure of savings account			4,882
Bottle bank		112	-
TOTAL INCOME		28,280	25,858
COST OF SALES			
Community events		1,713	
Net Bar Purchases		3,905	
TOTAL COSTS		5,618	
GROSS SURPLUS		22,462	
LESS ADMIN COSTS			
Rates, Insurance, licences		2,610	2,050
Cleaning and Waste		6,647	5,709
Utilities		4,344	1,662
Maintenance, repairs, and replacements		6,674	3,439
Play area		821	
Other		1,570	55
TOTAL ADMIN		22,666	12,915
NET TRADING PROFIT/(LOSS)		(204)	12,943
LESS DEPRECIATION		20,985	20,567
NET LOSS		(21,189)	(7,569)
Total funds at 1 April 2024			794,721
Total funds at 31 March 2025			773,532

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

BALANCE SHEET
AT 31 MARCH 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible assets		722,756	745,789
CURRENT ASSETS			
Debtors		79	1,585
Stocks		717	416
Cash at Bank 31 March		17,283	18,398
CREDITORS			
Amounts due within 1 year			322
NET CURRENT ASSETS/(LIABILITIES)		18,079	20,077
NET ASSETS		740,835	765,866
CHARITY FUNDS			
Endowment Funds		44,808	590,460
Restricted Funds		165,679	165,679
Unrestricted Funds		571,101	46,151
Total		781,588	802,290

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements:

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Garvestone Village Hall (New Build) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status:

The company is limited by guarantee. The members of the company are the trustees named on page 3. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

1.3 Fund accounting:

Expendable endowment funds represent fixed assets transferred from the related charity Thuxton and Garvestone Institute which under the terms of the grant agreement, which must be retained for at least twenty years.

Restricted funds are used in accordance with the restrictions imposed by the donors for particular purposes.

General funds are unrestricted funds that are available for use at the discretion of the Trustees to further the objects of the Charity if they have not been designated for other purposes.

1.4 Incoming resources:

All incoming resources are included in the Statement of Financial Activities.

1.5 Resources expended:

All expenditure is accounted for on an accruals basis and is allocated to charitable activities.

1.6 Cash flow statement:

A cash flow statement is not included as part of these Financial Statements in view of the Charity falling outside the scope of Financial Reporting Standard 1.

1.7 Tangible fixed assets and depreciation:

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

Tangible fixed assets are stated at cost less depreciation calculated to write off these costs of these less any residual value over their useful life on the following basis:

Freehold Property	-	2% straight line
Fixtures and fittings	-	10% straight line.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2025	2024
Hire fees received	13,354	12,565
Events (Film nights, Meet & Eat, Quiz Night)	4,877	3,024
Bar takings	8,092	2,714
Total	26,323	18,303

3. COSTS OF CHARITABLE ACTIVITIES AND OTHER COSTS

Depreciation	20,985	20,567
Insurance. Licences	2,550	1,870
Cleaning, refuse, hygiene	6,647	5,827
Water	229	289
Electricity net of FiT	2,471	1,373
Maintenance and repairs	6,674	3,475
Bar stock	3,905	2,654
Subscriptions. ICO		210
Companies House, other costs	1,570	
Play area	821	
ACRE loan interest		55
Film nights, Meet & Eat and Quiz nights	1,173	
TOTAL COSTS	47,025	36,320

4. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures and Fittings	Total
	£	£	£
Cost at 1 April 2024	967,938	16,255	981,194
Additions/Disposals			-
At 31 March 2025	967,938	16,255	981,194
 Depreciation	 2% SL	 10% SL	
At 1 April 2024	228,371	12,051	261,437
Charge for year	19,359	1,626	20,985
Net book value at 31 March 2025	720,208	2,548	722,756

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A Company Limited by Guarantee)

In the year ended 31 March 2011, fixed assets with a written down value of 759,171 relating to the new build village hall in Garvestone were transferred to the Charity by the related charity Thuxton and Garvestone Institute. Grant funding received from Big Lottery Fund and Foundation for Sport and the Arts placed restrictions on the use of grants and the future use of the property. These restrictions are secured by way of legal charges over the land and property in favour of funding bodies. The Trustees have received correspondence from the Lottery Heritage Fund (successor to the above funding body) proposing to release the charge. This is being dealt with by our solicitors.

	2025	2024
	£	£
5. DEBTORS		
Trade Debtors	79	1,584
6. CREDITORS		
Trade creditors		322

7. STATEMENT OF FUNDS

	Brought forward	Incoming Resources	Resources expended	Carried Forward
	£	£	£	£
General Funds	46,151	26,323	27,666	44,808
Restricted Funds	165,679			165,679
Endowment Funds	590,460		19,359	571,101
Total of all Funds	802,290	26,323	47,025	781,588

The expendable endowment funds are fixed assets transferred from the related charity which are reduced by depreciation each year.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during this financial year.

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

England & Wales - Charity number 1148395

Accounts

GARVESTONE VILLAGE HALL (NEW BUILD) LTD
(A company limited by guarantee) 06847924

Registered number: 06847924

Charity number: 1148395

GARVESTONE VILLAGE HALL (NEW BUILD) LIMITED

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

List of Directors, Members and Advisers	2
Trustees' Report	3
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	8

Trustees (Directors)

S.Smith (Chair)

D Leeder

R Gooch

J Gooch

K Collinson

Company secretary

A Blake

Trustees (Members)

M Fielding

R Fielding

T Garrod

M Garrod

J Gooch

S Smith

K Collinson

E Buckley

D Leeder

E Horn

J Garrod

T Weatherstone

R Gooch

A Blake

Charity Registration (England and Wales)
1148395

Company registered number
06847924

Registered office

Garvestone and Thuxton Village Hall, Dereham Road, Garvestone, Norwich, Norfolk NR9 4AD

Bankers

Unity Trust Bank PLC, Four Brindley Place, Birmingham B1 2JB

Solicitors

Roger Margand, Spires Solicitors Dereham, The Priory, Church Street, Dereham, Norfolk NR19 1DW

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their annual report and the financial statements of Garvestone Village Hall (New Build) Limited (the Company) for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of FRS 102 SORP 2015.

Charitable objectives and activities:

The principal object of the charity is to improve the life and health of the local inhabitants, encourage social cohesion and reduce isolation, which it achieves by providing facilities for hire for meetings, lectures, training and education, and recreation, and by organising community events.

Achievements and performance:

The Hall has continued the process of recovery from the lack of use occasioned by the Covid-19 pandemic. Private events, school use and public rentals have been joined by enhanced activities run by the Hall's trustees, including new regular pub and quiz nights, along with the well-established film nights and Meat and Eat lunchtime events. In the case of the Trustees' events, the permanent bar license obtained from Breckland Council has proved invaluable; the first Friday evening 'pub night' was in August 2023, and the event has since become a weekly fixture. A mobile Post Office has provided a valued service for the community with a weekly visit.

Public benefit:

The beneficiaries of the charity are the local residents of the area, of all age groups and abilities. The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Structure, governance and management:

Governing Document:

The Company is limited by guarantee under Memorandum and Articles of association incorporated on 06/02/2009, and Articles amended by special resolution dated 29/03/2012, registered at Companies House on 04/04/2012, and registered with the Charity Commission on 1st August 2012.

Method of Appointment or Election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure and Decision Making

The Trustees hold regular meetings to administer the affairs of the charity.

Related party relationships:

Related party relationships are limited to those between the charity, its Trustees and the related charity for which it acts as Corporate Trustee, Thuxton & Garvestone Institute

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review:

Income generated by charitable activities is from fees for the hire of the village hall, including trustees' events, and bar takings. This amounted to £18,441 (2023: £16,986). Income generated from renewable energy technologies via the FIT scheme, at £2,535 (2023: £1,995), is set against imported electricity costs of £3,908 (2023: £3,405). This year the decision was taken to close a savings account and transfer the remaining £4,882 to the charity's current account, which helped to keep the balance of the account well above £10,000 for the whole financial year. Total income thus amounted to £25,858 (2023: £19,566).

Expenditure is almost exclusively for charitable activities including the cost of replacements and general maintenance and running costs. In this year general maintenance costs, at £3,457, were significantly lower than the previous year (£15,631). Other expenditure represents interest and capital repayments of the loan from ACRE which is being repaid over eight years.

Expenditure in total amounted to £24,692.32, which gives the Hall a cash **surplus** for 2023-24 of **£1,116**. However, expenditure on all charitable activities, *including depreciation on fixed assets*, was £36,320 (2023: £44,813), thus giving an annual **paper loss of -£10,462** (2023: -£25,247). In either case this is a significant improvement on 2022-23.

Plans for the future:

GOING CONCERN

The trustees are satisfied with the year-end financial position of the charity, and that it will have adequate resources to meet its future plans and financial obligations for the time being. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy:

Total funds on 31 March 2024 amounted to £ (2023: £742,848). Reserves are largely invested in the charity's fixed assets, but current assets include designated funds set aside for repairs and replacements, and general funds to allow for cash flow and contingencies.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2008.

This report was approved by the Trustees on 25th October 2024 and signed on their behalf, by:

Stephen Smith, Chairman

BALANCE SHEET
AS AT 31 MARCH 2024

		2024	2023
		£	£
FIXED ASSETS:			
Tangible assets	6	745,789	756,149
CURRENT ASSETS:			
Debtors	7	1,585	1,675
Cash at bank 31.03		18,398	14,395
Savings account (closed 20.08.23)		-	4,822
	t		
CREDITORS:			
Amounts due within 1 year	8	322	46
Amounts due after 1 year	8	-	683
NET CURRENT ASSETS / (LIABILITIES):		19,661	20,223
NET ASSETS:		765,452	802,290
CHARITY FUNDS:			
Endowment funds	9, 10	605,747	590,460
Restricted funds		170,035	165,679
Unrestricted funds		41,247	46,151
Total		812,508	802,290

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2008 with respect to accounting records and preparing financial statements which give a true and fair view of the affairs of the company at 31 March 2023. The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements including the notes on pages 8 -13 were approved by Trustees on 25/10/2024 and signed on their behalf by:

Stephen Smith, Chairman

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements:

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2008, and FRS 102 SORP 2015.

1.2 Company status:

The company is limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting:

Expendable endowment funds represent fixed assets transferred from the related charity Thuxton and Garvestone Institute which, under the terms of the grant agreement, must be retained for at least twenty years.

Restricted funds are funds used in accordance with restrictions imposed by donors for particular purposes.

General funds are unrestricted funds that are available for use at the discretion of the Trustees to further the objects of the charity if they have not been designated for other purposes.

1.4 Incoming resources:

All incoming resources are included in the Statement of financial activities. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 Resources expended:

All expenditure is accounted for on an accruals basis and is allocated to charitable activities with the exception of loan repayments.

1.6 Cash flow statement:

A cash flow statement is not included as part of these financial statements in view of the Charity falling outside the scope of Financial Reporting Standard No 1.

1.7 Tangible fixed assets and depreciation:

The policy with respect to annual impairment review of fixed assets is to set aside designated funds each year for future repairs. Tangible fixed assets are stated at cost less depreciation calculated to write off the cost of these less any residual value over their useful life on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	10% Straight line

2. DONATED INCOME	Endowment Funds: 2024 £	Restricted Funds: 2024 £	Unrestricted Funds: 2024 £	Total Funds: 2024 £	Total Funds: 2023 £
Donations:					
Specified donations	-	-	-	-	-
Unspecified donations	-	-	-	-	0
Grants:	-	-	-	-	
DONATED INCOME:	-	-	-	-	-

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Hire fees received		12,565	8,590
-			
-	Events (Film Night, Meet & Eat, Quiz Night)	3,024	1,006
-			
-	Bar takings	2,714.	-
total		18,303	9,596

4. SAVINGS ACCOUNT

The account was closed on 28th August 2023 and the remaining £4,822 was transferred to the Village Hall's Unity Bank current account. No interest was payable. Interest received in 2023: £20.

5. COSTS OF CHARITABLE ACTIVITIES:

Note: The charity receives 80% mandatory relief against business rates. Each year the charity applies for 20% discretionary business rate relief, which was granted in full for the year ending 31st March 2024.

5. COSTS OF CHARITABLE ACTIVITIES & OTHER COSTS:

FUNDS:	Endowment 2024	Restricted 2024	Unrestricted 2024	Total 2024	Total 2023
	£	£	£	£	£
Charitable activities:					
Depreciation				20,567	19,693
Specified expenditure	-	-	-	-	-
Insurance, licences	-	-		1,870	1,878
Cleaning, refuse & hygiene	-	-		5,827	4,929
BT	-	-		-	139
Water	-	-		289	169
Electricity less WT & PV FITs	-	-		1,373	1,432
Maintenance, repairs	-	-		3,475	15,631
Replacements, additions	-	-	-	-	-
Bar Stock	-	-		2,654	416
Subscriptions, ICO	-	-		210	184
Companies House Other costs:	-	-			13
ACRE loan interest	-	-		55	55
TOTAL COSTS:				36,320	44,813

6. TANGIBLE FIXED ASSETS	Freehold property	Fixtures/fittings	Total
Cost	£	£	£
At 1 April 2023	967,938	12,081	980,020
Additions	-	4,174	4,174
	_____	_____	_____
At 31 March 2024	967,938	16,255	984,194
	_____	_____	_____
Depreciation:	2% SL	10% SL	Total
At 1 April 2023	209,012	10,873	198,479
Charge for the year	19,359	1,208	20,567
	_____	_____	_____
At 31 March 2024	228,371	12,081	240,452
	_____	_____	_____
Net book value:			
At 31 March 2024	739,567	6,222	745,789
	_____	_____	_____

In the year ending 31st March 2011, fixed assets with a written down value of £759,171 relating to the new build village hall in Garvestone were transferred to the charity by the related charity Thuxton & Garvestone Institute. Grant funding received from Big Lottery Fund and Foundation for Sport and the Arts placed restrictions on the use of the grants and the future use of the property. These restrictions are secured by way of legal charges over the land and property in favour of the funding bodies. In the event of a sale of the property there is the potential for certain grant funding to become repayable. The trustees do not consider that any liability to repay grant funding will arise.

	2024	2023
	£	£
7. DEBTORS		
Trade debtors	1,584	1,667
8. CREDITORS		
Amounts falling due within one year		
Trade creditors	322	46
Deferred income	-	175
Amounts falling due after one year		
Loan from ACRE	-	180

9. STATEMENT OF FUNDS:

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General Funds	36,676	34,652	25,177	46,151
Restricted funds	170,035	-	4,356	165,679
Endowment funds	605,797	-	15,337	590,460
	-----	-----	-----	-----
Total of all funds	812,508	34,652	45,373	802,290

The expendable endowment funds are fixed assets transferred from the related charity which are reduced by depreciation each year.

Restricted funds brought forward are fixed assets while general funds include both fixed assets and current assets.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment	Restricted	Unrestricted	Total	Total
	Funds:	Funds:	Funds:	Funds:	Funds:
	2024	2024	2024	2024	2023
	£	£	£	£	£
Tangible fixed assets	590,460	165,452	9,237	765,148	781,540
Current assets	-	-	32,411	32,411	32,666
Creditors	-	-	(322)	(322)	(1,677)
	_____	_____	_____	_____	_____
	590,460	165,452	41,326	797,237	812,507
	_____	_____	_____	_____	_____

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during this financial year.

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

England & Wales - Charity number 1148395

Accounts

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

(A company limited by guarantee) 06847924

Registered number: 06847924

Charity number: 1148395

GARVESTONE VILLAGE HALL (NEW BUILD) LIMITED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

	Page
Contents	2
Reference and administrative details of the charity, its trustees and advisers	3
Trustees (Directors) report	4 – 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 – 13

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS:

FOR THE YEAR ENDED 31 MARCH 2021

Trustees (Directors)

S.Smith (Chair)

D Leeder

M Jennings

R Gooch

J Gooch

Company secretary

A Blake

Trustees (Members)

M Fielding

R Fielding

T Garrod

M Garrod

J Gooch

S Smith

E Buckley

E Horn

J Garrod

T Weatherstone

R Gooch

A Blake

Charity Registration (England and Wales)
1148395

Company registered number
06847924

Registered office

Garvestone and Thuxton Village Hall, Dereham Road, Norwich, Norfolk NR9 4AD

Bankers

Barclays Bank PLC, 34 Market Place, Dereham, Norfolk NR19 2AS

Solicitors

Roger Margand, Spires Solicitors Dereham, The Priory, Church Street, Dereham, Norfolk NR19 1DW

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their annual report and the financial statements of Garvestone Village Hall (New Build) Limited (the Company) for the year ended 31 March 2022. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of FRS 102 SORP 2015.

Charitable objectives and activities:

The principal object of the charity is to improve the life and health of the local inhabitants, encourage social cohesion and reduce isolation, which it achieves by providing facilities for hire for meetings, lectures, training and education, and recreation, and by organising community events.

Achievements and performance:

This have still been some difficulties this year with some hirers not resuming pre Covid-19, however we have had some new hirers which has helped. A mobile Post Office service has however been able to provides a valued service for the community for two sessions per week.

Public benefit:

The beneficiaries of the charity are people who are local to the area of all age groups and abilities. The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Structure, governance and management:

Governing Document:

The Company is limited by guarantee under Memorandum and Articles of association incorporated on 06/02/2009, and Articles amended by special resolution dated 29/03/2012, registered at Companies House on 04/04/2012, and registered with the Charity Commission on 1st August 2012.

Method of Appointment or Election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure and Decision Making

The Trustees hold regular meetings to administer the affairs of the charity.

Related party relationships:

Related party relationships are limited to those between the charity, its Trustees and the related charity for which it acts as Corporate Trustee, Thuxton & Garvestone Institute.

TRUSTEES' REPORT (continued)

Financial review:

During the year, the charity's source of donated income came from Garvestone Charity Trust to repay a previous loan and grants from Breckland Council for support during the pandemic plus one unspecified other, amounting to £24,030 (2021: £35743).

Income generated by charitable activities is from fees for the hire of the village hall which increased this year, amounting to £9,596 (2021: £583). Income generated from renewable technologies is set against imported electricity costs.

Expenditure is almost exclusively for charitable activities including the cost of replacements and general running costs. Other expenditure represents interest and capital repayments of the loan from ACRE which is being repaid over eight years.

Total income amounted to £34,652 (2021: £36,351). Expenditure on charitable activities includes depreciation on fixed assets, and net income/expenditure after all costs was (£10,217) (2021: £2,251).

Plans for the future:

GOING CONCERN

The trustees are satisfied with the year-end financial position of the charity, and that it will have adequate resources to meet its future plans and financial obligations. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy:

Total funds on 31 March 2022 amounted to £802,290 (2021: £812,507). Reserves are largely invested in the charity's fixed assets, but current assets include designated funds in a savings account set aside for repairs and replacements, and general funds to allow for cash flow and contingencies. The balance of the savings account now stands at £4,719.96

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2008.

This report was approved by the Trustees on 23/10/2022 and signed on their behalf, by:



Stephen Smith,

Chairman

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

FUNDS:		Endowment 2022	Restricted 2022	Unrestricted 2022	Total 2022	Total 2021
INCOME:	Note	£	£	£	£	£
Income from donations:						
- Grants, donations	2, 11	-	-	24,030	24,020	35,743
Income from charitable activities:						
- Community events	3	-	-	1,006	1,006	-
- Hire fees	3	-	-	9,396	9,396	583
Interest on savings:						
- Charity Bank	4	-	-	20	20	25
TOTAL INCOME:		-	-	34,652	34,652	36,351
EXPENDITURE:						
Expenditure on charitable activities: Note 5						
- Specified expenditure		-	-	-	-	-
-* Depreciation		15,337	4,356	874	20,567	20,567
- Rates, insurance, licences		-	-	1,878	1,878	1,632
-* Cleaning & waste		-	-	4,929	4,929	4,440
- Utilities		-	-	1,656	1,656	1,655
- Maintenance, repairs, replacements		-	-	14,860	14,860	5,610
- Event costs		-	-	416	416	-
- Support, administration costs		-	-	509	509	168
Other expenditure: 5						
- Loan interest		-	-	55	55	28
TOTAL EXPENDITURE:		15,337	4,356	25,177	44,869	40,198
Net income/(expenditure):		(15,337)	(4,356)	9,475	(10,217)	(20,660)
Reconciliation of funds:						
*Total funds at 1 April 2021 (20)		605,797	170,035	36,676	812,507	810,257
TOTAL FUNDS AT 31 MARCH 2022 (21)		590,460	165,679	46,151	802,290	810,257

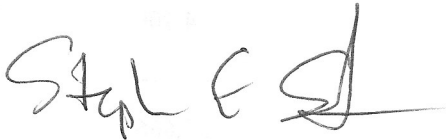
BALANCE SHEET
AS AT 31 MARCH 2022

			2022	2021
	Note	£	£	£
FIXED ASSETS:				
Tangible assets	6	765,149	765,149	781,540
CURRENT ASSETS:				
Debtors	7	2,641		274
Cash at bank		30,182		27,692
Savings account		4,719		4,700
		<u>34,901</u>		<u>32,666</u>
CREDITORS:				
Amounts due within 1 year	8	401		1,016
Amounts due after 1 year	8	-		683
		<u></u>		<u></u>
			<u>37,141</u>	<u>30,968</u>
NET CURRENT ASSETS / (LIABILITIES):				
			<u>802,290</u>	<u>812,507</u>
NET ASSETS:				
CHARITY FUNDS:				
Endowment funds	9, 10		590,460	605,797
Restricted funds			165,679	170,035
Unrestricted funds			46,151	36,676
			<u>802,290</u>	<u>812,507</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2008 with respect to accounting records and preparing financial statements which give a true and fair view of the affairs of the company at 31 March 2021. The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements including the notes on pages 8 -13 were approved by Trustees on 23/10/2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Stephen Smith', written in a cursive style.

Stephen Smith, Chairman

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements:

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2008, and FRS 102 SORP 2015.

1.2 Company status:

The company is limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting:

Expendable endowment funds represent fixed assets transferred from the related charity Thuxton and Garvestone Institute which, under the terms of the grant agreement, must be retained for at least twenty years.

Restricted funds are funds used in accordance with restrictions imposed by donors for particular purposes.

General funds are unrestricted funds that are available for use at the discretion of the Trustees to further the objects of the charity if they have not been designated for other purposes.

1.4 Incoming resources:

All incoming resources are included in the Statement of financial activities. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 Resources expended:

All expenditure is accounted for on an accruals basis and is allocated to charitable activities with the exception of loan repayments.

1.6 Cash flow statement:

A cash flow statement is not included as part of these financial statements in view of the Charity falling outside the scope of Financial Reporting Standard No 1.

1.7 Tangible fixed assets and depreciation:

The policy with respect to annual impairment review of fixed assets is to set aside designated funds each year for future repairs. Tangible fixed assets are stated at cost less depreciation calculated to write off the cost of these less any residual value over their useful life on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	10% Straight line

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATED INCOME	Endowment Funds: 2022 £	Restricted Funds: 2022 £	Unrestricted Funds: 2022 £	Total Funds: 2022 £	Total Funds: 2021 £
Donations:					
Specified donations	-	-	-	-	-
Designated donations	-	-	-	-	1,500
Unspecified donations	-	-	-	-	100
Grants:					
	-	-	24,030	24,030	600
DONATED INCOME:	-	-	24,030	24,030	2,200

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Hire fees received	-	-	8,590	8,590	583
Community event income:					
- Events incl Film Shows	-	-	- 1,006	1,006	
			9,596	9,596	583
-	-	-			

4. INCOME FROM SAVINGS ACCOUNT

Interest received:	-	-	20	20	25
--------------------	---	---	----	----	----

5. COSTS OF CHARITABLE ACTIVITIES:

Notes:

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

The charity receives 80% mandatory relief against business rates. Each year the charity applies for 20% discretionary business rate relief (£1,446) which has been granted for the year ending 31st March 2022. During the year, no trustee of the charity received reimbursement of any expenses.

5. COSTS OF CHARITABLE ACTIVITIES & OTHER COSTS:

FUNDS:	Endowment 2022	Restricted 2022	Unrestricted 2022	Total 2022	Total 2021
	£	£	£	£	£
Charitable activities:					
Depreciation	15,337	4,356	874	20,567	20,567
Specified expenditure	-	-	-	-	-
Insurance, licences	-	-	1,878	1,878	1,632
Cleaning, refuse & hygiene	-	-	4,929	4,929	4,440
BT	-	-	139	139	446
Water	-	-	-633	-633	863
Electricity less WT & PV FITs	-	-	2,150	2,150	346
Maintenance, repairs	-	-	14,860	14,860	5,610
Replacements, additions	-	-	-	-	-
Event costs	-	-	416	416	-
Printing, postage, stationery, web	-	-	312	312	120
Subscriptions, ICO	-	-	184	184	35
Companies House Other costs:	-	-	13	13	13
ACRE loan interest	-	-	55	55	28
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL COSTS:	15,337	4,356	25,177	44,870	34,100
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

6. TANGIBLE FIXED ASSETS	Freehold property	Fixtures/fittings	Total
Cost	£	£	£
At 1 April 2021	967,938	12,081	980,020
Additions	-	4,174	4,174
	_____	_____	_____
At 31 March 2022	967,938	16,255	984,194
	_____	_____	_____
Depreciation:	2% SL	10% SL	Total
At 1 April 2021	189,653	8,826	198,479
Charge for the year	19,359	1,208	20,567
	_____	_____	_____
At 31 March 2021	209,012	10,034	219,046
	_____	_____	_____
Net book value			
At 31 March 2022	758,927	6,222	765,149
	_____	_____	_____
At 31 March 2021	778,285	3,256	781,540
	_____	_____	_____

In the year ending 31st March 2011, fixed assets with a written down value of £759,171 relating to the new build village hall in Garvestone were transferred to the charity by the related charity Thuxton & Garvestone Institute. Grant funding received from Big Lottery Fund and Foundation for Sport and the Arts placed restrictions on the use of the grants and the future use of the property. These restrictions are secured by way of legal charges over the land and property in favour of the funding bodies. In the event of a sale of the property there is the potential for certain grant funding to become repayable. The trustees do not consider that any liability to repay grant funding will arise.

	2022	2021
7. DEBTORS	£	£
Trade debtors	2,641	192
Outstanding FIT income	-	82

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

	2,641	274
8. CREDITORS:		
Amounts falling due within one year		
Trade creditors	46	857
Deferred income	175	159
Amounts falling due after one year		
Loan from Garvestone Charity Trust	-	-
Loan from ACRE	180	683
	401	1,699

9. STATEMENT OF FUNDS:

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General Funds	36,676	34,652	25,177	46,151
Restricted funds	170,035	-	4,356	165,679
Endowment funds	605,797	-	15,337	590,460
Total of all funds	812,508	34,652	45,373	802,290

The expendable endowment funds are fixed assets transferred from the related charity which are reduced by depreciation each year.

Restricted funds brought forward are fixed assets while general funds include both fixed assets and current assets.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment	Restricted	Unrestricted	Total	Total
	Funds:	Funds:	Funds:	Funds:	Funds:
	2022	2022	2022	2022	2021
	£	£	£	£	£
Tangible fixed assets	590,460	165,452	9,237	765,148	781,540
Current assets	-	-	32,411	32,411	32,666
Creditors	-	-	(401)	(401)	(1,699)
	<u>590,460</u>	<u>165,452</u>	<u>41,247</u>	<u>797,158</u>	<u>812,507</u>

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during this financial year.

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

England & Wales - Charity number 1148395

Accounts

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

(A company limited by guarantee) 06847924

Registered number: 06847924

Charity number: 1148395

GARVESTONE VILLAGE HALL (NEW BUILD) LIMITED

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

CONTENTS

	Page
Contents	2
Reference and administrative details of the charity, its trustees and advisers	3
Trustees (Directors) report	4 – 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 – 13

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS:

FOR THE YEAR ENDED 31 MARCH 2021

Trustees (Directors)

E M Buckley (Chair)
D Leeder
M Jennings

Company secretary

A Blake

Trustees (Members)

M Farnan
T Garrod
M Garrod
J Gooch
S Smith

E Horn
J Garrod
T Weatherstone
R Gooch
A Blake

Charity Registration (England and Wales)

1148395

Company registered number

06847924

Registered office

Garvestone and Thuxton Village Hall, Dereham Road, Norwich, Norfolk NR9 4AD

Bankers

Barclays Bank PLC, 34 Market Place, Dereham, Norfolk NR19 2AS

Solicitors

Roger Margand, Spires Solicitors Dereham, The Priory, Church Street, Dereham, Norfolk NR19 1DW

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the company for the purposes of the Companies Act) present their annual report and the financial statements of Garvestone Village Hall (New Build) Limited (the Company) for the year ended 31 March 2021. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of FRS 102 SORP 2015.

Charitable objectives and activities:

The principal object of the charity is to improve the life and health of the local inhabitants, encourage social cohesion and reduce isolation, which it achieves by providing facilities for hire for meetings, lectures, training and education, and recreation, and by organising community events.

Achievements and performance:

This has been a difficult year with closure of many activities due to Covid-19, with very limited opportunities to hire out the village hall. A mobile Post Office service has however been able to provide a valued service for the community.

Public benefit:

The beneficiaries of the charity are people who are local to the area of all age groups and abilities. The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Structure, governance and management:

Governing Document:

The Company is limited by guarantee under Memorandum and Articles of association incorporated on 06/02/2009, and Articles amended by special resolution dated 29/03/2012, registered at Companies House on 04/04/2012, and registered with the Charity Commission on 1st August 2012.

Method of Appointment or Election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure and Decision Making

The Trustees hold regular meetings to administer the affairs of the charity.

Related party relationships:

Related party relationships are limited to those between the charity, its Trustees and the related charity for which it acts as Corporate Trustee, Thuxton & Garvestone Institute.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review:

During the year, the charity's source of donated income came from Garvestone Charity Trust to repay a previous loan and 2 grants from Breckland Council for support during the pandemic plus one unspecified other, amounting to **£35,743** (2020: £600).

Income generated by charitable activities is from fees for the hire of the village hall which were minimal this year with no event income, amounting to **£583** (2020: £17,408). Income generated from renewable technologies is set against imported electricity costs.

Expenditure is almost exclusively for charitable activities including the cost of replacements and general running costs. Other expenditure represents interest and capital repayments of the loan from ACRE which is being repaid over eight years.

Total income amounted to **£36,351** (2020: £19,538). Expenditure on charitable activities includes depreciation on fixed assets, and net income/expenditure after all costs was **£2,251** (2020: **(£20,660)**).

Plans for the future:

GOING CONCERN

The trustees are satisfied with the year-end financial position of the charity, and that it will have adequate resources to meet its future plans and financial obligations. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy:

Total funds on 31 March 2021 amounted to **£812,507** (2020: £810,257). Reserves are largely invested in the charity's fixed assets, but current assets include designated funds in a savings account set aside for repairs and replacements, and general funds to allow for cash flow and contingencies. The balance of the savings account now stands at **£4,700**.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2008.

This report was approved by the Trustees on 30/10/2021 and signed on their behalf, by:

Elizabeth Buckley,

Chairman

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

FUNDS:		Endowment	Restricted	Unrestricted	Total	<i>Total</i>
		2021	2021	2021	2021	2020
INCOME:	Note	£	£	£	£	£
Income from donations:						
- Grants, donations	2, 11	-	-	35,743	35,743	2,100
Income from charitable activities:						
- Community events	3	-	-	-	-	1,262
- Hire fees	3	-	-	583	583	15,146
Interest on savings:						
- Charity Bank	4	-	-	25	25	30
		_____	_____	_____	_____	_____
TOTAL INCOME:		-	-	36,351	36,351	19,538
		_____	_____	_____	_____	_____
EXPENDITURE:						
Expenditure on charitable activities: Note 5						
- Specified expenditure		-	-	-	-	540
- Depreciation		15,337	4,356	874	20,567	20,567
- Rates, insurance, licences		-	-	1,632	1,632	1,926
- Cleaning & waste		-	-	4,440	4,440	5,675
- Utilities		-	-	1,655	1,655	1,946
- Maintenance, repairs, replacements		-	-	5,610	5,610	8,484
- Event costs		-	-	-	-	837
- Support, administration costs		-	-	168	168	181
Other expenditure: 5						
- Loan interest		-	-	28	28	42
		_____	_____	_____	_____	_____
TOTAL EXPENDITURE:		15,337	4,356	14,407	34,100	40,198
		_____	_____	_____	_____	_____
Net income/(expenditure):		(15,337)	(4,356)	21,944	2,251	(20,660)
		_____	_____	_____	_____	_____
Reconciliation of funds:						
Total funds at 1 April 2020 (19)		621,134	174,391	14,762	810,257	830,917
		_____	_____	_____	_____	_____
TOTAL FUNDS AT						
31 MARCH 2021 (20)		605,797	170,035	36,676	812,507	810,257
		_____	_____	_____	_____	_____

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS:					
Tangible assets	6	781,540	781,540	802,107	802,107
CURRENT ASSETS:					
Debtors	7	274		1,363	
Cash at bank		27,692		5,816	
Savings account		4,700		4,675	
		<u>32,666</u>	<u>32,666</u>	<u>11,854</u>	<u>11,854</u>
CREDITORS:					
Amounts due within 1 year	8	1,016		(991)	
Amounts due after 1 year	8	683		(2,714)	
		<u></u>	<u>(1,699)</u>	<u></u>	<u>(3,704)</u>
NET CURRENT ASSETS / (LIABILITIES):		30,967.53	30,968		8,150
NET ASSETS:			812,507		810,257
CHARITY FUNDS: 9, 10					
Endowment funds			605,797		621,134
Restricted funds			170,035		174,391
Unrestricted funds			36,676		14,732
			<u>812,507</u>		<u>810,257</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2008 with respect to accounting records and preparing financial statements which give a true and fair view of the affairs of the company at 31 March 2021. The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements including the notes on pages 8 -13 were approved by Trustees on 30/10/2021 and signed on their behalf by:

Elizabeth Buckley, Chairman

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements:

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2008, and FRS 102 SORP 2015.

1.2 Company status:

The company is limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting:

Expendable endowment funds represent fixed assets transferred from the related charity Thuxton and Garvestone Institute which, under the terms of the grant agreement, must be retained for at least twenty years.

Restricted funds are funds used in accordance with restrictions imposed by donors for particular purposes.

General funds are unrestricted funds that are available for use at the discretion of the Trustees to further the objects of the charity if they have not been designated for other purposes.

1.4 Incoming resources:

All incoming resources are included in the Statement of financial activities. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 Resources expended:

All expenditure is accounted for on an accruals basis and is allocated to charitable activities with the exception of loan repayments.

1.6 Cash flow statement:

A cash flow statement is not included as part of these financial statements in view of the Charity falling outside the scope of Financial Reporting Standard No 1.

1.7 Tangible fixed assets and depreciation:

The policy with respect to annual impairment review of fixed assets is to set aside designated funds each year for future repairs. Tangible fixed assets are stated at cost less depreciation calculated to write off the cost of these less any residual value over their useful life on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	10% Straight line

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATED INCOME	Endowment Funds: 2021 £	Restricted Funds: 2021 £	Unrestricted Funds: 2021 £	Total Funds: 2021 £	Total Funds: 2020 £
Donations:					
Specified donations	-	-	-	-	-
Designated donations	-	-	1,500	1,500	1,500
Unspecified donations	-	-	100	100	-
Grants:					
	-	-	34,143	34,143	600
DONATED INCOME:	-	-	35,743	35,743	<i>2,100</i>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Hire fees received	-	-	583	583	15,146
Community event income:					
- Film shows	-	-	-	-	2,262
	-	-	583	583	17,408

4. INCOME FROM SAVINGS ACCOUNT

Interest received:	-	-	25	25	30
---------------------------	---	---	----	----	----

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

5. COSTS OF CHARITABLE ACTIVITIES:

Notes:

The charity receives 80% mandatory relief against business rates. Each year the charity applies for 20% discretionary business rate relief (£1,446) which has been granted for the year ending 31st March 2021. During the year, no trustee of the charity received reimbursement of any expenses.

5. COSTS OF CHARITABLE ACTIVITIES & OTHER COSTS:

FUNDS:	Endowment	Restricted	Unrestricted	Total	<i>Total</i>
	2021	2021	2021	2021	<i>2020</i>
Charitable activities:	£	£	£	£	£
Depreciation	15,337	4,356	874	20,567	20,567
Specified expenditure	-	-	-	-	540
Insurance, licences	-	-	1,632	1,632	1,926
Cleaning, refuse & hygiene	-	-	4,440	4,440	5,675
BT	-	-	446	446	521
Water	-	-	863	863	351
Electricity less WT & PV FITs	-	-	346	346	1,073
Maintenance, repairs	-	-	5,610	5,610	7,937
Replacements, additions	-	-	-	-	547
Event costs	-	-	-	-	837
Printing, postage, stationery, web	-	-	120	120	168
Subscriptions, ICO	-	-	35	35	-
Companies House	-	-	13	13	13
Other costs:					
ACRE loan interest	-	-	28	28	42
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL COSTS:	15,337	4,356	14,407	34,100	40,198
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

6. TANGIBLE FIXED ASSETS	Freehold property	Fixtures/fittings	Total
Cost	£	£	£
At 1 April 2020	967,938	12,081	980,020
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	967,938	12,081	980,020
	<hr/>	<hr/>	<hr/>
Depreciation:	2% SL	10% SL	Total
At 1 April 2020	170,295	7,618	177,912
Charge for the year	19,359	1,208	20,413
	<hr/>	<hr/>	<hr/>
At 31 March 2021	189,653	8,826	198,479
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	778,285	3,256	781,540
	<hr/>	<hr/>	<hr/>
At 31 March 2020	797,643	4,454	802,107
	<hr/>	<hr/>	<hr/>

In the year ending 31st March 2011, fixed assets with a written down value of £759,171 relating to the new build village hall in Garvestone were transferred to the charity by the related charity Thuxton & Garvestone Institute. Grant funding received from Big Lottery Fund and Foundation for Sport and the Arts placed restrictions on the use of the grants and the future use of the property. These restrictions are secured by way of legal charges over the land and property in favour of the funding bodies. In the event of a sale of the property there is the potential for certain grant funding to become repayable. The trustees do not consider that any liability to repay grant funding will arise.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

	2021	<i>2020</i>
	£	<i>£</i>
7. DEBTORS		
Trade debtors	192	<i>1,088</i>
Outstanding FIT income	82	<i>275</i>
	<hr/>	<hr/>
	274	<i>1,363</i>
	<hr/>	<hr/>
8. CREDITORS:		
Amounts falling due within one year		
Trade creditors	857	<i>775</i>
Deferred income	159	<i>216</i>
Amounts falling due after one year		
Loan from Garvestone Charity Trust	-	<i>1,500</i>
Loan from ACRE	683	<i>1,214</i>
	<hr/>	<hr/>
	1,699	<i>3,705</i>
	<hr/>	<hr/>

9. STATEMENT OF FUNDS:

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
General Funds	14,732	36,351	(14,407)	36,376
Restricted funds	174,391	-	(4,356)	170,035
Endowment funds	621,134	-	(15,337)	605,797
	<hr/>	<hr/>	<hr/>	<hr/>
Total of all funds	810,257	36,351	(34,100)	812,257
	<hr/>	<hr/>	<hr/>	<hr/>

The expendable endowment funds are fixed assets transferred from the related charity which are reduced by depreciation each year.

Restricted funds brought forward are fixed assets while general funds include both fixed assets and current assets.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment	Restricted	Unrestricted	Total	<i>Total</i>
	Funds:	Funds:	Funds:	Funds:	<i>Funds:</i>
	2021	2021	2021	2021	<i>2020</i>
	£	£	£	£	<i>£</i>
Tangible fixed assets	605,797	169,807	5,936	781,540	802,107
Current assets	-	228	32,438	32,666	11,854
Creditors	-	-	(1,699)	(1,699)	(3,656)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	605,797	170,035	36,676	812,507	<i>810,257</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during this financial year.