

## CYNTHIA DELLA HOY'S CROXTON CHARITY

### CHAIRMAN'S REPORT for Year Ending 30<sup>th</sup> September 2024

During this reporting period there has been much activity within our maintenance program, along with the distribution of grant donations and reviewing our Articles of Association.

The maintenance consisted of having a complete refurbishment of cottage No1 at an overall cost of £20,469.61. The work involved the removal of the main chimney stack throughout the property, double insulating all external walls, decorating, repositioning and upgrading the hot water system, electrical rewiring along with a new night storage unit and replacing the front door with a plastic unit. Unfortunately, this work took longer than anticipated but the overall finish has benefitted the amount of work. As with all older properties maintenance is a key factor of ensuring that the properties stay in a suitable condition for letting. Currently all the properties are let and although there will always be minor issues to overcome these hopefully will diminish over time. This further highlights our commitment to ensuring that adequate funds are available to ensure the completion of any unforeseen maintenance requirements.

We have also consulted the charities Solicitors to review our Articles of Association to make some minor amendments in respect to the selection of trustees / directors, these changes have now been completed.

The charity has been operating for approximately 12 years now and is benefiting by showing an increase in available funds given to worthy causes. During this reporting period the charity has been able to distribute funds to 17 organisations to the value of £16,340.00 with some mentioned below:

Thetford Food bank  
TADDS  
Croxton Churchyard  
Thetford Voices  
Cloverfield Community Centre  
TVC Growkids  
Thetford Methodist Church  
Breckland Cancer Support Group  
Charles Burrell Centre

The Trust is operated solely by volunteers with its trustees managing maintenance projects, general administration, accounting etc without having any incidents or accidents during this year. Once again my thanks go to our secretary for his continued commitment to ensuring our accounts and records are maintained, along with all the trustees for their support in ensuring that as a charity we can help as many causes as possible.

I Andrew  
Chairman

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30th September 2024**  
**for**  
**Cynthia Della Hoy's Croxton Charity**

TWR Accountants  
The Old Registrars  
57a High Street  
Brandon  
Suffolk  
IP27 0AU

## **Cynthia Della Hoy's Croxton Charity**

### **Report of the Trustees** **for the year ended 30th September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide financial support to charitable projects in and around Croxton.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08107202 (England and Wales)

##### **Registered Charity number**

1148374

##### **Registered office**

The Old Registrars  
57a High Street  
Brandon  
Suffolk  
IP27 0AU

##### **Trustees**

Mr N Manderfield  
Mr I Andrew  
Mr C J Walford (deceased 29.11.23)  
Dr P Herbert  
Mr A Poore  
Mrs G Scott  
Mrs E Grist (appointed 4.3.24)  
Mrs M Baldwin (appointed 4.3.24)

##### **Company Secretary**

Mr N Manderfield

##### **Independent Examiner**

TWR Accountants  
The Old Registrars  
57a High Street  
Brandon  
Suffolk  
IP27 0AU

#### **COMMENCEMENT OF ACTIVITIES**

Activities commenced on 1st July 2012 when properties given under the will of Cynthia Della Hoy who died on 10th June 2005 were vested to the Trust.

Approved by order of the board of trustees on 2nd December 2024 and signed on its behalf by:

**Cynthia Della Hoy's Croxton Charity**

**Report of the Trustees**  
**for the year ended 30th September 2024**

Mr N Manderfield - Trustee

**Independent Examiner's Report to the Trustees of  
Cynthia Della Hoy's Croxton Charity**

**Independent examiner's report to the trustees of Cynthia Della Hoy's Croxton Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P J Smith FCCA

TWR Accountants  
The Old Registrars  
57a High Street  
Brandon  
Suffolk  
IP27 0AU

Date: .....

**Cynthia Della Hoy's Croxton Charity**

**Statement of Financial Activities**  
**for the year ended 30th September 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		-	160,510
Other trading activities	2	184	-
Investment income	3	46,163	43,304
<b>Total</b>		<b>46,347</b>	<b>203,814</b>
<b>EXPENDITURE ON Charitable activities</b>			
Grants to institutions			
		16,340	10,238
Governance costs			
		864	774
Finance costs			
		60	60
Charitable expenditure			
		33,377	24,695
<b>Total</b>		<b>50,641</b>	<b>35,767</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,294)</b>	<b>168,047</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		661,983	493,936
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>657,689</b>	<b>661,983</b>

The notes form part of these financial statements

**Cynthia Della Hoy's Croxton Charity**

**Balance Sheet**

**30th September 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Investment property	6	<b>640,000</b>	640,000
<b>CURRENT ASSETS</b>			
Cash at bank		<b>18,389</b>	22,653
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(700)</b>	(670)
<b>NET CURRENT ASSETS</b>		<b>17,689</b>	21,983
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>657,689</b>	661,983
<b>NET ASSETS</b>		<b>657,689</b>	661,983
<b>FUNDS</b>	8		
Unrestricted funds		<b>657,689</b>	661,983
<b>TOTAL FUNDS</b>		<b>657,689</b>	661,983

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Cynthia Della Hoy's Croxton Charity**

**Balance Sheet - continued**

**30th September 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd December 2024 and were signed on its behalf by:

Mr N Manderfield - Trustee

Mr I Andrew - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements**  
**for the year ended 30th September 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Miscellaneous income	<b>184</b>	-

**Notes to the Financial Statements - continued**  
**for the year ended 30th September 2024**

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rents received	<b>45,381</b>	42,863
Deposit account interest	<b>782</b>	441
	<hr/>	<hr/>
	<b>46,163</b>	43,304
	<hr/>	<hr/>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	160,510
Investment income	43,304
<b>Total</b>	<hr/> 203,814
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants to institutions	
	10,238
Governance costs	
	774
Finance costs	
	60
Charitable expenditure	
	<hr/> 24,695
<b>Total</b>	<hr/> 35,767
 <b>NET INCOME</b>	 168,047
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	493,936

**Notes to the Financial Statements - continued**  
**for the year ended 30th September 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

**661,983**

**6. INVESTMENT PROPERTY**

£

**FAIR VALUE**

At 1st October 2023  
and 30th September 2024

**640,000**

**NET BOOK VALUE**

At 30th September 2024

**640,000**

At 30th September 2023

**640,000**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2024**

**2023**

£

£

Accrued expenses

**700**

**670**

**8. MOVEMENT IN FUNDS**

At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>		
General fund	<b>661,983</b>	<b>(4,294)</b>
	<b>661,983</b>	<b>657,689</b>
<b>TOTAL FUNDS</b>	<b>661,983</b>	<b>(4,294)</b>
	<b>661,983</b>	<b>657,689</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>46,347</b>	<b>(50,641)</b>	<b>(4,294)</b>
<b>TOTAL FUNDS</b>	<b>46,347</b>	<b>(50,641)</b>	<b>(4,294)</b>

**Notes to the Financial Statements - continued**  
**for the year ended 30th September 2024**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	493,936	168,047	661,983
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>493,936</u>	<u>168,047</u>	<u>661,983</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	203,814	(35,767)	168,047
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>203,814</u>	<u>(35,767)</u>	<u>168,047</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	493,936	163,753	657,689
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>493,936</u>	<u>163,753</u>	<u>657,689</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,161	(86,408)	163,753
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>250,161</u>	<u>(86,408)</u>	<u>163,753</u>

**Notes to the Financial Statements - continued**  
**for the year ended 30th September 2024**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th September 2024.

**10. GRANTS TO INSTITUTIONS**

All Saints Church Croxton	1,290
TVS Growkids	2,000
Thetford Parochial Legacy Club	500
The Charles Burrell Centre	1,000
Cloverfield Church and Hall	5,000
Breckland Cancer Support Group	450
Magic Floor Productions	250
Thetford Methodist Church	400
Thetford Foodbank	2,000
C Walford Memorial	200
Thetford Singers	250
TADDS	2,000
Dove's Nest Ministries	500
Cardiac Risk in the Young	500

**Detailed Statement of Financial Activities**  
**for the year ended 30th September 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	510
Legacies	-	160,000
	-	160,510
<b>Other trading activities</b>		
Miscellaneous income	184	-
<b>Investment income</b>		
Rents received	45,381	42,863
Deposit account interest	782	441
	46,163	43,304
<b>Total incoming resources</b>	<b>46,347</b>	203,814
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	16,340	10,238
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,835	1,682
Letting agent fees	4,085	3,858
Property repairs	26,237	18,875
Sundries	80	280
	32,237	24,695
<b>Finance</b>		
Bank charges	60	60
<b>Governance costs</b>		
Accountancy	864	774
Legal fees	1,140	-
	2,004	774
<b>Total resources expended</b>	<b>50,641</b>	35,767
<b>Net (expenditure)/income</b>	<b>(4,294)</b>	168,047

Contents of the Financial Statements  
for the year ended 30th September 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Independent Examiner's Report to the Trustees of  
Cynthia Della Hoy's Croxton Charity

**Independent examiner's report to the trustees of Cynthia Della Hoy's Croxton Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P J Smith FCCA

TWR Accountants  
The Old Registrars  
57a High Street  
Brandon  
Suffolk  
IP27 0AU

Date: 9 December 2024