

CYNTHIA DELLA HOY'S CROXTON CHARITY

CHAIRMAN'S REPORT for Year Ending 2022

Unfortunately I have to report the death of Gary Fox, the charities first and long standing tenant who passed away recently, after a long illness. The Chairman and his wife attended the funeral with the charity donating £50.00 to North Walsham Hospital, which is now at £1000.00. Gary enjoyed living in the flat and the village was a well liked individual who was always willing to help individuals who required assistance.

The maintenance of the properties is still an ongoing process with an expenditure of £13388.10 being spent during this reporting period. This was primarily within two areas with cottage No 4 having the damp within the lounge being resolved along with the external walls within flat No 2 being fully insulated to ensure that the flat complies with future legislation concerning the EPC rating. Due to this work the EPC for the flat has now increased and meets this requirement.

When cottages No's 1 & 5 become vacant these will also require to be insulated to meet the new legislation. It has become evident over the years that due to the age of the properties the charities maintenance costs are quite substantial at approximately 36% of our income.

Although I am sure the charity will in the future be in a financial position to distribute more funds to worthy causes, the priority must be to ensure that the properties are maintained to the standard that not only attracts tenants but also enhances the village.

During this reporting period the charity has been able to distribute monies to 14 organisations to the value of £7467.13 with some mentioned below:

EnABLE Thetford
Croxton Churchyard
Thetford Singers
Thetford Short Matt Bowls
CBC Food Programme

The Trust has had a good year overall with the completion of some major projects, along with donating funds to a number of organisations. Once again I can only offer my thanks to all the trustees for their support in ensuring that as a charity we can support as many causes as possible within our budget.

I Andrew
Chairman

REGISTERED COMPANY NUMBER: 08107202 (England and Wales)
REGISTERED CHARITY NUMBER: 1148374

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2022
for
Cynthia Della Hoy's Croxton Charity

TWR Accountants
The Old Registrars
57a High Street
Brandon
Suffolk
IP27 0AU

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for the year ended 30th September 2022

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Cynthia Della Hoy's Croxton Charity

Report of the Trustees
for the year ended 30th September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide financial support to charitable projects in and around Croxton.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08107202 (England and Wales)

Registered Charity number

1148374

Registered office

The Old Registrars
57a High Street
Brandon
Suffolk
IP27 0AU

Trustees

Mr N Manderfield
Mr I Andrew
Mr C J Walford
Mr B Stanley (deceased 5.10.21)
Dr P Herbert
Mr A Poore
Mrs G Scott

Company Secretary

Mr N Manderfield

Independent Examiner

TWR Accountants
The Old Registrars
57a High Street
Brandon
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COMMENCEMENT OF ACTIVITIES

Activities commenced on 1st July 2012 when properties given under the will of Cynthia Della Hoy who died on 10th June 2005 were vested to the Trust.

Approved by order of the board of trustees on 5 Dec 2022 and signed on its behalf by:

Cynthia Della Hoy's Croxton Charity

Report of the Trustees

for the year ended 30th September 2022

A handwritten signature in black ink, appearing to be 'N Manderfield', written over a horizontal dotted line.

Mr N Manderfield - Trustee

**Independent Examiner's Report to the Trustees of
Cynthia Della Hoy's Croxton Charity**

Independent examiner's report to the trustees of Cynthia Della Hoy's Croxton Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TWR Accountants Ltd

Mr P J Smith FCCA
TWR Accountants
The Old Registrars
57a High Street
Brandon
Suffolk
IP27 0AU

Date:

8 September 2022

Cynthia Della Hoy's Croxton Charity

Statement of Financial Activities
for the year ended 30th September 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>37,636</u>	<u>33,199</u>
EXPENDITURE ON			
Charitable activities			
Grants to institutions		7,467	9,310
Governance costs		1,358	696
Finance costs		68	79
Charitable expenditure		<u>19,001</u>	<u>28,290</u>
Total		<u>27,894</u>	<u>38,375</u>
NET INCOME/(EXPENDITURE)		9,742	(5,176)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>484,194</u>	<u>489,370</u>
TOTAL FUNDS CARRIED FORWARD		<u>493,936</u>	<u>484,194</u>

The notes form part of these financial statements

Cynthia Della Hoy's Croxton Charity

Balance Sheet

30th September 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investment property	5	480,000	480,000
CURRENT ASSETS			
Cash at bank		14,576	4,824
CREDITORS			
Amounts falling due within one year	6	(640)	(630)
NET CURRENT ASSETS		<u>13,936</u>	<u>4,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>493,936</u>	<u>484,194</u>
NET ASSETS		<u>493,936</u>	<u>484,194</u>
FUNDS	7		
Unrestricted funds		<u>493,936</u>	<u>484,194</u>
TOTAL FUNDS		<u>493,936</u>	<u>484,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

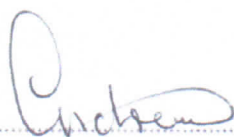
30th September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 December 22 and were signed on its behalf by:



Mr N Manderfield - Trustee



Mr I Andrew - Trustee

Notes to the Financial Statements
for the year ended 30th September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	37,604	33,198
Deposit account interest	<u>32</u>	<u>1</u>
	<u>37,636</u>	<u>33,199</u>

Notes to the Financial Statements - continued
for the year ended 30th September 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>33,199</u>
EXPENDITURE ON	
Charitable activities	
Grants to institutions	
	9,310
Governance costs	
	696
Finance costs	
	79
Charitable expenditure	
	<u>28,290</u>
Total	<u>38,375</u>
NET INCOME/(EXPENDITURE)	(5,176)
RECONCILIATION OF FUNDS	
Total funds brought forward	489,370
TOTAL FUNDS CARRIED FORWARD	<u>484,194</u>

Notes to the Financial Statements - continued
for the year ended 30th September 2022

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st October 2021	
and 30th September 2022	<u>480,000</u>
NET BOOK VALUE	
At 30th September 2022	<u>480,000</u>
At 30th September 2021	<u>480,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>640</u>	<u>630</u>

7. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	484,194	9,742	493,936
TOTAL FUNDS	<u>484,194</u>	<u>9,742</u>	<u>493,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,636	(27,894)	9,742
TOTAL FUNDS	<u>37,636</u>	<u>(27,894)</u>	<u>9,742</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	489,370	(5,176)	484,194
TOTAL FUNDS	<u>489,370</u>	<u>(5,176)</u>	<u>484,194</u>

Notes to the Financial Statements - continued
for the year ended 30th September 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,199	(38,375)	(5,176)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,199</u>	<u>(38,375)</u>	<u>(5,176)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	489,370	4,566	493,936
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>489,370</u>	<u>4,566</u>	<u>493,936</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,835	(66,269)	4,566
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,835</u>	<u>(66,269)</u>	<u>4,566</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2022.

Notes to the Financial Statements - continued
for the year ended 30th September 2022

9. GRANTS TO INSTITUTIONS

Thetford Bulldog Ladies FC	300
Thetford Lunch Club	300
TADDS	1,400
Thetford Singers	250
Croxton Churchyard	1,000
CAB Software	500
About Thetford	100
EnABLE Thetford	500
Thetford Team Sport Factory	250
TVC Growkids Xmas	170
Queen's Jubilee Garden	147
Thetford Short Mat Bowls	500
NWM Hospital	50
CBC Food Programme	2,000

Detailed Statement of Financial Activities
for the year ended 30th September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	37,604	33,198
Deposit account interest	<u>32</u>	<u>1</u>
	<u>37,636</u>	<u>33,199</u>
Total incoming resources	37,636	33,199
EXPENDITURE		
Charitable activities		
Grants to institutions	7,467	9,310
Support costs		
Management		
Insurance	2,008	1,400
Letting agent fees	3,384	2,988
Property repairs	13,485	23,809
Sundries	<u>124</u>	<u>93</u>
	<u>19,001</u>	<u>28,290</u>
Finance		
Bank charges	68	79
Governance costs		
Accountancy	718	696
Legal fees	<u>640</u>	<u>-</u>
	<u>1,358</u>	<u>696</u>
Total resources expended	27,894	38,375
Net income/(expenditure)	<u>9,742</u>	<u>(5,176)</u>

**Independent Examiner's Report to the Trustees of
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Date: *8 November 2022*