

Charity registration number 1148366 (England and Wales)

**GEORGE ROAD COMMUNITY CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# GEORGE ROAD COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

G Cowley  
J Hunter  
S J Rushton

**Charity number (England and Wales)**

1148366

**Independent examiner**

Alan Jones FCCA  
Jerroms GCN Limited  
West Point, Second Floor  
Mucklow Office Park, Mucklow Hill  
Halesowen  
B62 8DY

# GEORGE ROAD COMMUNITY CHURCH

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# GEORGE ROAD COMMUNITY CHURCH

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Objects of the charity**

The charity's objectives are to advance the Christian faith in accordance with the doctrines believed and promoted by the church. George Road Community Church exists to love God and reach lost people, enabling all to become fully devoted followers of Christ.

#### **Public benefit**

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Activities for achieving objectives**

The church is committed to seeking to help all believers grow in maturity through weekend services and mid week small groups and to be involved in other areas of ministry. This involves the whole church in the mission of reaching out to other people in the community through its various activities to enable everyone to become part of the Christian Community.

The church achieves this through:

- Worship and prayer
- Evangelism and mission, locally, regionally, nationally and internationally.
- Expressing God's love to the community through the mission of the church
- Nurture and growth of Christian disciples
- Training and equipping the congregation for Christian service
- Giving pastoral care
- Supporting charitable social action at home and abroad
- Relating in support and fellowship to Baptists and other Christians
- Raising finance to further the objectives by receiving grants, donations and loans.

Full details of the various activities can be found in the 'George Road Community Church Annual Reports 2024' pack that includes reports for all activities of the church.

# GEORGE ROAD COMMUNITY CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

##### Worship and Prayer

The main worship service on a Sunday morning has a congregation of about 40 - 50. Worship and prayer is also part of the small Community Groups that meet throughout the week. There is a specific group that meets for intercession for important areas of church life. Worship and prayer are the very foundation stones that church life is built upon.

##### Expressing God's love to the Community through the mission of the church

The main church hall is used for a Wednesday 'Coffee Morning' which is well attended by the local community who are NOT church members.

The community hall is made available for use by local people for parties for children and as an Electoral Polling Station when required.

The community hall is rented out Monday - Friday for a nursery and pre-school along with Hope House.

The main church hall is also used for Extend exercise classes for the elderly on 1 day of the week.

The church also meets the needs of some in the local community who are facing immediate financial hardship by providing food and money and sometimes by supplying household items through a Care Fund, to which church members contribute.

The church is involved in conducting weddings on the premises, and funerals are held in the church as well.

##### Nurture and growth of Christian disciples

Where necessary, pastoral care and support has been provided by a specific Pastoral Team whose role it is to visit and pray for those in need.

##### Training and equipping the congregation for Christian service

Training is given to all children together with those working with vulnerable adults to ensure a high quality of provision and supervision.

Baptismal and Membership classes are held during the year for those who wish to join the church and Sunday morning meetings provide opportunities for further instruction on Christian living and discipleship.

##### Giving pastoral care

As mentioned above the church has its own Pastoral Team who pray for and visit the sick and needy in the church.

The church also has its own 'Care Fund' used to distribute food to the needy within the local community. Financial aid is sometimes given but this generally takes the form of 'Energy tokens/card vouchers'.

##### Supporting charitable action both at home and abroad

The church 'tithes' on its income, from which those that are known to be in some sort of need, be it local, national or internationally, financial help can be given. If a particular need becomes apparent to the church then a special offering is made to meet the need. The 'Care Fund' provides care to those in need in the community as outlined above.

##### Relating in support and fellowship to Baptists and other Christians

The church has strong links with the Heart of England Baptist Association which is the regional part of the Baptist Union. Some in the church attend day and weekend conferences locally. The church is also associated with The NET which is a local grouping of 50 churches across the four Black Country Boroughs - where resources are shared, and collaboration between churches is encouraged.

##### Raising finance to further the purpose by receiving grants donations and loans

All committed members of the church are encouraged to pay a tenth of their income to the church to be able to carry out the purpose of the Church.

# GEORGE ROAD COMMUNITY CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Main achievements during year

Full details of the main achievements of the charity during the year can be found in the 'George Road Community Church Reports 2024' pack. This is available on request.

### **Financial review**

#### **Principal funding sources**

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £24,313 (2023: £28,612) of the £60,814 (2023: £52,761) total income for the year.

The charity received grants from a number of institutions totalling £8,450 (2023: £12,625). These were received from Better Understanding £500 (2023: £6,000), HEBA £3,150 (2023: £6,625), Precious Times £4,800 (2023: £Nil),

The total expenditure during the year of £52,343 (2023: £53,883) included staff costs of £16,463 (2023: £15,620), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

#### **Reserves policy**

Cash reserves of £33,784 (2023: £24,520) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £10,149 (2023: £10,055).

Total funds carried forward amounted to £1,517,004 (2023: £1,508,533) including unrestricted funds of £1,506,855 (2023: £1,498,478) and restricted funds of £10,149 (2023: £10,055).

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# **GEORGE ROAD COMMUNITY CHURCH**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Church Leaders**

The Church Leaders who served during the year were as follows:

S Millard - resigned 15/05/2024

J Hunter

G Cowley

S J Rushton

### **Church Treasurers**

The Church Treasurer who served during the year was as follows:

J Hunter

### **Decision making**

The head of George Road Community Church is Jesus Christ. As a church we aim to reflect His priorities in all we do and how we do it. No decision is ever made that would knowingly contradict any of Christ's teaching. In addition, through the guidance of the indwelling Holy Spirit, we endeavour to discern God's will for us as a church. Whenever we implement a plan we keep one eye on our effectiveness and the other on the next step God seems to be showing us.

On a human level, two groups of people direct the ministries of George Road Community Church, in addition to the trustees who are involved in each of these three groups. Those bodies are the leadership team and the small community group leaders.

The leadership team are members of the body who provide general watch, care and oversight. They continually evaluate the teaching ministry of the church and review major ministry decisions and strategic initiatives. They use their wisdom, discernment and shepherding gifts to ensure the church remains in a true course biblically, that its members are being appropriately shepherded, that the body is being encouraged through insightful and accurate biblical teaching and that the life of the church is being well managed.

The leadership team care for the spiritual and physical well being of members, regularly pray for the sick, guard the church against harmful influences, confronting those who are contradicting biblical truth or who are continuing in a pattern of sinful behaviour. In doing so they are to keep closing potential entrances for error, so that the truth of Christ will remain credible to both the congregation and community.

The leadership team is made up of members of the church. They also assist in the day to day decisions of the church. Assistance in areas of expertise and gifting may mean that a member of the leadership team is delegated the main responsibility for an area of ministry. Leadership team members are approved by the whole church on the recommendation of the present leadership team.

Small community group leaders are responsible for the pastoral care and discipleship of the members of the various groups.

In addition, church deacons are responsible for practical areas of the church.

Trustees of the church are accountable to the charity commission for the work the church participates in, and in legal terms carry the ultimate responsibility for the decisions that are made by the church. This responsibility is fulfilled by the involvement of trustees in the different decision making groups outlined above.

### **Recruitment and appointment of trustees**

Trustees are appointed from among the Church Members, with the exception of any newly appointed Minister who may not be an existing Church Member, by way of a Church Members' Meeting.

### **Constitution**

The charity is governed by the church constitution adopted 25 July 2012 and acquired charity status on 30 July 2012.

# GEORGE ROAD COMMUNITY CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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*Other matters*

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148366

### Principal address

Jan Hunter

17 Chance Croft

Oldbury

West Midlands

B68 0JY

### Trustees

G Cowley

J Hunter

S Millard (Resigned 15/05/2024)

S J Rushton

The Heart of England Baptist Association hold title to property belonging to the charity.

### Independent Examiner

Jerroms GCN Limited

Chartered Certified Accountants

West Point, Second Floor

Mucklow Office Park

Mucklow Hill

Halesowen

B62 8DY

### Bankers

Lloyds Bank plc

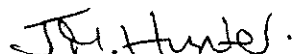
125 High Street

Harborne

Birmingham

B17 9NP

The trustees' report was approved by the Board of Trustees.



J Hunter

Trustee

9 April 2025



# GEORGE ROAD COMMUNITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GEORGE ROAD COMMUNITY CHURCH

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I report to the trustees on my examination of the financial statements of George Road Community Church (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alan Jones FCCA  
Jerroms GCN Limited  
Chartered Certified Accountants  
West Point, Second Floor  
Mucklow Office Park  
Mucklow Hill  
Halesowen  
B62 8DY

Dated: 9 April 2025

# GEORGE ROAD COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	24,313	-	24,313	28,612	-	28,612
Charitable activities	4	31,142	4,134	35,276	14,467	8,577	23,044
Other income	5	1,225	-	1,225	1,105	-	1,105
<b>Total income</b>		<b>56,680</b>	<b>4,134</b>	<b>60,814</b>	<b>44,184</b>	<b>8,577</b>	<b>52,761</b>
<b>Expenditure on:</b>							
Charitable activities	6	46,885	5,458	52,343	40,657	13,226	53,883
<b>Total expenditure</b>		<b>46,885</b>	<b>5,458</b>	<b>52,343</b>	<b>40,657</b>	<b>13,226</b>	<b>53,883</b>
<b>Net income/(expenditure)</b>		<b>9,795</b>	<b>(1,324)</b>	<b>8,471</b>	<b>3,527</b>	<b>(4,649)</b>	<b>(1,122)</b>
Transfers between funds		(1,418)	1,418	-	(4,136)	4,136	-
<b>Net movement in funds</b>	<b>9</b>	<b>8,377</b>	<b>94</b>	<b>8,471</b>	<b>(609)</b>	<b>(513)</b>	<b>(1,122)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		1,498,478	10,055	1,508,533	1,499,087	10,568	1,509,655
<b>Fund balances at 31 December 2024</b>		<b>1,506,855</b>	<b>10,149</b>	<b>1,517,004</b>	<b>1,498,478</b>	<b>10,055</b>	<b>1,508,533</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# GEORGE ROAD COMMUNITY CHURCH

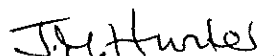
## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,481,705		1,481,625
<b>Current assets</b>					
Debtors	13	3,942		4,532	
Cash at bank and in hand		33,784		24,520	
		37,726		29,052	
<b>Creditors: amounts falling due within one year</b>	14	(2,427)		(2,144)	
<b>Net current assets</b>			35,299		26,908
<b>Total assets less current liabilities</b>			1,517,004		1,508,533
<b>The funds of the charity</b>					
Restricted income funds	15		10,149		10,055
Unrestricted funds	16		1,506,855		1,498,478
			1,517,004		1,508,533

The notes on pages 9 to 17 form part of these financial statements.

The financial statements were approved by the trustees on 9 April 2025



J Hunter  
Trustee

# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees report.

##### 1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

##### 1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	0%	
Fixtures and fittings	-	30%	reducing balance

Depreciation has been provided at 0% on freehold property as in the opinion of the trustees, their lives are long and residual values are such that depreciation is not material.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Only fixed assets costing in excess of £500 are capitalised and valued at historic cost. All other assets are written off directly to the Statement of Financial Activities.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Taxation

The charity is exempt from tax on its charitable activities.

# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Critical accounting estimates and judgements

#### Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are addressed below:

#### Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	24,313	28,612
<b>Donations and gifts</b>		
Cash offerings	20,183	23,873
Income tax refunds	4,130	4,739
	24,313	28,612

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Charitable activities</b>						
Other income from charitable activities	1,695	4,134	5,829	1,842	8,577	10,419
Grants	8,450	-	8,450	12,625	-	12,625
Charitable rental income	20,997	-	20,997	-	-	-
	31,142	4,134	35,276	14,467	8,577	23,044

# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Room hire	1,225	1,105

### 6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Ministry expenses	1,203	1,070
Other activities expenditure	3,258	4,395
	4,461	5,465
Grant funding of activities (see note 7)	2,150	2,961
<b>Share of support and governance costs (see note 8)</b>		
Support	42,979	43,008
Governance	2,753	2,449
	52,343	53,883
<b>Analysis by fund</b>		
Unrestricted funds	46,885	40,657
Restricted funds	5,458	13,226
	52,343	53,883

### 7 Grants payable

	Charitable activities 2024 £	Charitable activities 2024 £
Grants to institutions:		
Other	2,150	2,961

# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	16,463	15,620
Depreciation	630	697
Rates and water	617	570
Insurance	3,368	2,872
Light and heat	6,616	5,505
Communication and information technology	2,375	2,384
Postage and stationery	1,463	1,699
Repairs and maintenance	7,497	9,909
Motor and travelling costs	50	25
Miscellaneous	3,900	3,729
Governance costs	2,753	2,447
	<u>45,732</u>	<u>45,457</u>
<b>Analysed between:</b>		
Charitable activities	<u>45,732</u>	<u>45,457</u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,866	1,584
Depreciation of owned tangible fixed assets	630	697
	<u>2,496</u>	<u>2,281</u>

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Trustees	1	1
General	-	1
	<u>1</u>	<u>2</u>

#### Employment costs

	2024 £	2023 £
Trustees' salaries	14,370	13,250
Staff costs	2,093	2,370
	<u>16,463</u>	<u>15,620</u>



# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 10 Employees

(Continued)

Payments were made to trustees in the form of salary and pension in their role as pastor during the year .  
S Rushton £14,370 (2023 : £13,250).

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	1,480,000	15,521	1,495,521
Additions	-	710	710
At 31 December 2024	1,480,000	16,231	1,496,231
<b>Depreciation and impairment</b>			
At 1 January 2024	-	13,896	13,896
Depreciation charged in the year	-	630	630
At 31 December 2024	-	14,526	14,526
<b>Carrying amount</b>			
At 31 December 2024	1,480,000	1,705	1,481,705
At 31 December 2023	1,480,000	1,625	1,481,625

Freehold property was valued on an insurance basis on 12 June 2017 by Simon T. Lee, CBE, FRICS, IRRV (Hons).

At 31 December 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £289,580 (2023 - £289,580).

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,416	4,030
Prepayments and accrued income	526	502
	3,942	4,532

# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	221
Accruals and deferred income	2,427	1,923
	<u>2,427</u>	<u>2,144</u>

#### 15 Restricted funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Clothes fund	1,401	700	(27)	-	2,074
Coffee morning fund	2,085	500	(278)	(64)	2,243
Come together	402	-	-	(402)	-
Community care fund	474	433	(318)	783	1,372
Extend	1,559	698	(50)	(50)	2,157
Garden fund	526	-	(2,585)	2,600	541
Surplus tithe	2,046	1,803	(2,200)	113	1,762
Youth	1,562	-	-	(1,562)	-
	<u>10,055</u>	<u>4,134</u>	<u>(5,458)</u>	<u>1,418</u>	<u>10,149</u>

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Clothes fund	1,641	910	-	(1,150)	1,401
Coffee morning fund	1,597	1,396	(258)	(650)	2,085
Come together	539	1,060	(897)	(300)	402
Community care fund	161	709	(580)	184	474
Extend	1,979	520	(290)	(650)	1,559
Garden fund	306	30	(2,370)	2,560	526
Main door	1,032	1,062	(6,420)	4,326	-
Messy church	184	-	-	(184)	-
Surplus tithe	1,629	2,828	(2,411)	-	2,046
Youth	1,500	62	-	-	1,562
	<u>10,568</u>	<u>8,577</u>	<u>(13,226)</u>	<u>4,136</u>	<u>10,055</u>

# GEORGE ROAD COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 16 Unrestricted funds

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Activities in advancement of the christian faith	303,124	51,380	(46,885)	1,182	308,801
Hope House	4,934	5,300	-	(2,600)	7,634
Revaluation reserve	1,190,420	-	-	-	1,190,420
	<u>1,498,478</u>	<u>56,680</u>	<u>(46,885)</u>	<u>(1,418)</u>	<u>1,506,855</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Activities in advancement of the christian faith	304,997	38,184	(40,657)	600	303,124
Hope House	3,670	6,000	-	(4,736)	4,934
Revaluation reserve	1,190,420	-	-	-	1,190,420
	<u>1,499,087</u>	<u>44,184</u>	<u>(40,657)</u>	<u>(4,136)</u>	<u>1,498,478</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,481,705	-	1,481,705
Current assets/(liabilities)	25,150	10,149	35,299
	<u>1,506,855</u>	<u>10,149</u>	<u>1,517,004</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,481,625	-	1,481,625
Current assets/(liabilities)	16,853	10,055	26,908
	<u>1,498,478</u>	<u>10,055</u>	<u>1,508,533</u>

# **GEORGE ROAD COMMUNITY CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**18 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**19 ULTIMATE CONTROLLING PARTY**

As the entity is a charity, there is no ultimate controlling party. The charity is run and decisions are made by the trustees. The charity complies with the rules of the charity commission by having three or more trustees in office during the accounting period