

**George Road Community Church**

**Summary Financial Statements**

**For the year ended 31 December 2023**

**Jerroms GCN Limited**

[www.jerroms.co.uk](http://www.jerroms.co.uk)

**George Road Community Church**  
**Summary Financial Statements**  
**For the year ended 31 December 2023**

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**George Road Community Church**  
**Independent Examiners' Statement on the Summary Financial Statements**  
**For the year ended 31 December 2023**

We have prepared the Summary Financial Statements from information contained within the full statutory accounts and based upon information and explanations provided to us.

In our opinion, the Summary Financial Statements are consistent with the full annual accounts.



Alan Jones FCCA  
Jerroms GCN Limited  
Chartered Certified Accountants  
West Point, Second Floor  
Mucklow Office Park  
Mucklow Hill  
Halesowen  
B62 8DY

11th April 2024

**George Road Community Church**  
**Statement of Financial Activities**  
**For the year ended 31 December 2023**

	2023 Unrestricted	2023 Restricted	2023 Total £	2022 Total £
<b><u>Income</u></b>				
Cash offerings	23,873	-	23,873	25,114
Legacies	-	-	-	-
Gifts	-	-	-	-
Income tax refunds	4,739	-	4,739	5,419
Grants receivable	12,625	-	12,625	9,480
Other activities	1,842	8,577	10,419	5,574
Room hire	1,105	-	1,105	400
	<u>44,184</u>	<u>8,577</u>	<u>52,761</u>	<u>45,987</u>
<b><u>Expenditure</u></b>				
Ministry expenses	870	200	1,070	1,239
Youth ministry	-	-	-	-
Other activities	-	4,395	4,395	4,280
Grants to institutions	750	2,211	2,961	2,543
Grants to individuals	-	-	-	-
Salaries and national insurance	15,620	-	15,620	9,680
Pension costs	-	-	-	703
Rates and water	570	-	570	537
Insurance	2,872	-	2,872	2,738
Light and heat	5,505	-	5,505	5,690
Communication and information technology	2,384	-	2,384	2,520
Other office expenses	1,699	-	1,699	1,238
Repairs and maintenance	3,489	6,420	9,909	2,140
Mileage and travel expenses	25	-	25	20
Miscellaneous	3,729	-	3,729	2,252
Depreciation	697	-	697	995
Loss/(profit) on sale of fixed asset	-	-	-	-
Accountancy and related fees	1,584	-	1,584	1,518
Legal and professional fees	863	-	863	868
	<u>(40,657)</u>	<u>(13,226)</u>	<u>(53,883)</u>	<u>(38,961)</u>
<b>Income less expenditure</b>	<u>3,527</u>	<u>(4,649)</u>	<u>(1,122)</u>	<u>7,026</u>
Transfer to/from unrestricted	(4,136)	4,136	-	-
Gains on revaluation of fixed assets	-	-	-	1,190,420
<b>Net movement in funds</b>	<u>(609)</u>	<u>(513)</u>	<u>(1,122)</u>	<u>1,197,446</u>
Balance brought forward	1,499,087	10,568	1,509,655	312,209
<b>Balance carried forward</b>	<u>1,498,478</u>	<u>10,055</u>	<u>1,508,533</u>	<u>1,509,655</u>

**George Road Community Church**  
**Balance Sheet**  
**As at 31 December 2023**

	2023		2022	
	£	£	£	£
<b>Fixed Assets</b>				
Property	1,480,000		1,480,000	
Fixtures and equipment	1,625		2,322	
		1,481,625		1,482,322
<b>Current Assets</b>				
Debtor - Income tax refund due	4,030		4,213	
Prepayments	502		487	
Other taxes and social security	-		414	
Cash at bank and in hand	24,520		24,294	
		29,052		29,408
<b>Current Liabilities</b>				
Other taxes and social security	221		-	
Accruals and deferred income	1,923		2,075	
		(2,144)		(2,075)
<b>Net Assets</b>		1,508,533		1,509,655
<b>Represented by:</b>				
General Fund		13,544		15,417
Property Reserve		1,480,000		1,480,000
Designated Funds		4,934		3,670
Restricted Funds		10,055		10,568
		1,508,533		1,509,655

**Trustees statements**

These Summary Financial Statements are not the statutory charity accounts but a summary of information relating to both the Statement of Financial Activities and the Balance Sheet that are included in the full statutory accounts. In addition to the Statement of Financial Activities and the Balance Sheet, the full accounts include the Trustees report, Independent examiner's report and additional notes and are available upon request.

The full accounts have been independently examined and the Independent Examiners Report contained no specific concerns. The annual accounts were signed off on 11 April 2024.

The Trustees' Annual Report and accounts have not yet been submitted to the Charity Commission but shall be by the due date. The statutory accounts are not delivered to the Register of Companies as the charity is unincorporated.

Signed for and on behalf of the trustees:

*J. Hunter*

J Hunter - Trustee

11th April 2024