

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
George Road Community Church

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

George Road Community Church

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for the Year Ended 31 December 2021

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George Road Community Church

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The charity's objectives are to advance the Christian faith in accordance with the doctrines believed and promoted by the church. George Road Community Church exists to love God and reach lost people, enabling all to become fully devoted followers of Christ.

Activities for achieving objectives

The church is committed to seeking to help all believers grow in maturity through weekend services and mid week small groups and to be involved in other areas of ministry. This involves the whole church in the mission of reaching out to other people in the community through its various activities to enable everyone to become part of the Christian Community.

The church achieves this through:

- Worship and prayer
- Evangelism and mission, locally, regionally, nationally and internationally.
- Expressing God's love to the community through the mission of the church
- Nurture and growth of Christian disciples
- Training and equipping the congregation for Christian service
- Giving pastoral care
- Supporting charitable social action at home and abroad
- Relating in support and fellowship to Baptists and other Christians
- Raising finance to further the objectives by receiving grants, donations and loans.

Full details of the various activities can be found in the 'George Road Community Church Annual Reports 2022' pack that includes reports for all activities of the church.

George Road Community Church

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid-19 has had a considerable impact on the activities of the charity due to restrictions imposed around social distancing and church gatherings in general. Therefore the activities outlined below are considered to be the charitable activities pre and post Covid. Once restrictions were lifted, it has been the intention for the normal activities as detailed below to be resumed.

Worship and Prayer

The main worship service on a Sunday morning has a congregation of about 40 - 50. Worship and prayer is also part of the small Community Groups that meet throughout the week. There is a specific group that meets for intercession for important areas of church life. Worship and prayer are the very foundation stones that church life is built upon.

Due to Covid-19, during 2021 we've held prayer & pastoral meetings 6 days a week on skype. The weekly service has been held on Youtube.

Expressing God's love to the Community through the mission of the church

The church community hall is used for a Wednesday 'Coffee Morning' which is well attended by the local community who are NOT church members.

The same hall is made available for use by local people for parties for children and as an Electoral Polling Station when required.

The main church hall is used for Extend exercise classes for the elderly on 2 days of the week.

On Mondays the church hall is used to hold meetings for the elderly who are unlikely to leave their homes at night, the group is called 'Come Together'.

The church also meets the needs of some in the local community who are facing immediate financial hardship by providing food and money and sometimes by supplying household items through a Care Fund, to which church members contribute.

The church is involved in conducting weddings on the premises, and funerals are held in the church as well.

Nurture and growth of Christian disciples

Where necessary, pastoral care and support has been provided by a specific Pastoral Team whose role it is to visit and pray for those in need.

Training and equipping the congregation for Christian service

Training is given to all children together with those working with vulnerable adults to ensure a high quality of provision and supervision.

Baptismal and Membership classes are held during the year for those who wish to join the church and Sunday morning meetings provide opportunities for further instruction on Christian living and discipleship.

Giving pastoral care

As mentioned above the church has its own Pastoral Team who pray for and visit the sick and needy in the church.

The church also has its own 'Care Fund' used to distribute food to the needy within the local community. Financial aid is sometimes given but this generally takes the form of 'Energy tokens/card vouchers'.

Supporting charitable action both at home and abroad

The church 'tithes' on its income, from which those that are known to be in some sort of need, be it local, national or internationally, financial help can be given. If a particular need becomes apparent to the church then a special offering is made to meet the need. The 'Care Fund' provides care to those in need in the community as outlined above.

George Road Community Church

Report of the Trustees for the Year Ended 31 December 2021

Relating in support and fellowship to Baptists and other Christians

The church has strong links with the Heart of England Baptist Association which is the regional part of the Baptist Union. Some in the church attend day and weekend conferences locally. The church is also associated with The NET which is a local grouping of 50 churches across the four Black Country Boroughs - where resources are shared, and collaboration between churches is encouraged. The leaders of the church also meet once a month with other church leaders across Sandwell for fellowship and prayer.

Raising finance to further the purpose by receiving grants donations and loans

All committed members of the church are encouraged to pay a tenth of their income to the church to be able to carry out the purpose of the Church.

Main achievements during year

Full details of the main achievements of the charity during the year can be found in the 'George Road Community Church Reports 2022' pack. This is available on request.

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £23,611 (2020: £22,871) of the £45,353 (2020: £46,043) total income for the year.

The charity received grants from a number of institutions totalling 15,643.(2020: £19,297). These were received from Better Understanding £6,000 (2020: £5,200), HEBA £9,188 (2020: £7,500), Job retention scheme £455 (2020: £897) and Baptist Union £nil (2020: £5,700).

The total expenditure during the year of £55,791 (2020: £42,999) included staff costs of £22,297 (2020: £19,636), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

Cash reserves of £16,864 (2020: £27,568) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £9,060 (2020: £9,717).

Total funds carried forward amounted to £312,209 (2020: £322,647) including unrestricted funds of £303,149 (2020: £312,930) and restricted funds of £9,060 (2020: £9,717).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

George Road Community Church

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Church Leaders

The Church Leaders who served during the year were as follows:

S Millard
J Hunter
G Cowley
A S Ake
P Langford

Church Treasurers

The Church Treasurer who served during the year was as follows:

J Hunter

Decision making

The head of George Road Community Church is Jesus Christ. As a church we aim to reflect His priorities in all we do and how we do it. No decision is ever made that would knowingly contradict any of Christ's teaching. In addition, through the guidance of the indwelling Holy Spirit, we endeavour to discern God's will for us as a church. Whenever we implement a plan we keep one eye on our effectiveness and the other on the next step God seems to be showing us.

On a human level, two groups of people direct the ministries of George Road Community Church, in addition to the trustees who are involved in each of these three groups. Those bodies are the leadership team and the small community group leaders.

The leadership team are members of the body who provide general watch, care and oversight. They continually evaluate the teaching ministry of the church and review major ministry decisions and strategic initiatives. They use their wisdom, discernment and shepherding gifts to ensure the church remains in a true course biblically, that its members are being appropriately shepherded, that the body is being encouraged through insightful and accurate biblical teaching and that the life of the church is being well managed.

The leadership team care for the spiritual and physical well being of members, regularly pray for the sick, guard the church against harmful influences, confronting those who are contradicting biblical truth or who are continuing in a pattern of sinful behaviour. In doing so they are to keep closing potential entrances for error, so that the truth of Christ will remain credible to both the congregation and community.

The leadership team is made up of members of the church. They also assist in the day to day decisions of the church. Assistance in areas of expertise and gifting may mean that a member of the leadership team is delegated the main responsibility for an area of ministry. Leadership team members are approved by the whole church on the recommendation of the present leadership team.

Small community group leaders are responsible for the pastoral care and discipleship of the members of the various groups.

In addition, church deacons are responsible for practical areas of the church.

Trustees of the church are accountable to the charity commission for the work the church participates in, and in legal terms carry the ultimate responsibility for the decisions that are made by the church. This responsibility is fulfilled by the involvement of trustees in the different decision making groups outlined above.

Appointment of new trustees

Trustees are appointed from among the Church Members, with the exception of any newly appointed Minister who may not be an existing Church Member, by way of a Church Members' Meeting.

Constitution

The charity is governed by the church constitution adopted 25 July 2012 and acquired charity status on 30 July 2012.

George Road Community Church

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Public benefit

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148366

Principal address

Jan Hunter
17 Chance Croft
Oldbury
West Midlands
B68 0JY

Trustees

P Langford
G Cowley
J Hunter
A S Ake Minister
W E Ake Minister
S Millard

The Heart of England Baptist Association hold title to property belonging to the charity.

Independent Examiner

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Bankers

Lloyds Bank plc
776 Hagley Road West
Oldbury
West Midlands
B68 0PJ

Approved by order of the board of trustees on 21 April 2022 and signed on its behalf by:



J Hunter - Trustee

Independent Examiner's Report to the Trustees of
George Road Community Church

Independent examiner's report to the trustees of George Road Community Church

I report to the charity trustees on my examination of the accounts of George Road Community Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Bowdler FCCA
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

21 April 2022

George Road Community Church

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,194	617	23,811	23,691
Charitable activities					
Activities in advancement of the christian faith		16,123	4,709	20,832	22,142
Other income		<u>710</u>	<u>-</u>	<u>710</u>	<u>210</u>
Total		40,027	5,326	45,353	46,043
EXPENDITURE ON					
Charitable activities					
Activities in advancement of the christian faith		<u>46,852</u>	<u>8,939</u>	<u>55,791</u>	<u>42,999</u>
NET INCOME/(EXPENDITURE)		(6,825)	(3,613)	(10,438)	3,044
Transfers between funds	9	<u>(2,956)</u>	<u>2,956</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,781)	(657)	(10,438)	3,044
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>312,930</u>	<u>9,717</u>	<u>322,647</u>	<u>319,603</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>303,149</u></u>	<u><u>9,060</u></u>	<u><u>312,209</u></u>	<u><u>322,647</u></u>

The notes on pages 9 to 17 form part of these financial statements

George Road Community Church

Statement of Financial Position
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	292,896	-	292,896	293,445
CURRENT ASSETS					
Debtors	7	3,827	-	3,827	3,073
Cash at bank and in hand		<u>7,804</u>	<u>9,060</u>	<u>16,864</u>	<u>27,568</u>
		11,631	9,060	20,691	30,641
CREDITORS					
Amounts falling due within one year	8	<u>(1,378)</u>	<u>-</u>	<u>(1,378)</u>	<u>(1,439)</u>
NET CURRENT ASSETS		<u>10,253</u>	<u>9,060</u>	<u>19,313</u>	<u>29,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>303,149</u>	<u>9,060</u>	<u>312,209</u>	<u>322,647</u>
NET ASSETS		<u>303,149</u>	<u>9,060</u>	<u>312,209</u>	<u>322,647</u>
FUNDS	9				
Unrestricted funds				303,149	312,930
Restricted funds				<u>9,060</u>	<u>9,717</u>
TOTAL FUNDS				<u>312,209</u>	<u>322,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2022 and were signed on its behalf by:



J Hunter - Trustee

George Road Community Church

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	0%	
Fixtures and fittings	-	30%	reducing balance

Depreciation has been provided at 0% on freehold property as in the opinion of the trustees, their lives are long and residual values are such that depreciation is not material.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Only fixed assets costing in excess of £500 are capitalised and valued at historic cost. All other assets are written off directly to the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees report.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant judgements and estimates

Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are addressed below:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. AUDITORS' REMUNERATION

	2021	2020
	£	£
Independent examiner's fees	1,260	1,500
	<u> </u>	<u> </u>

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	18,375	15,742
Trustees' pension contributions to money purchase schemes	2,078	2,093
	<u>20,453</u>	<u>17,835</u>

Trustees' expenses

During the year, travel and living expenses were reimbursed to 1 (2020: 1) trustees totalling £100 (2020: £).1,386

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Trustees	1	2
General	1	1
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,547	144	23,691
Charitable activities			
Activities in advancement of the christian faith	19,297	2,845	22,142
Other income	210	-	210
Total	<u>43,054</u>	<u>2,989</u>	<u>46,043</u>
EXPENDITURE ON			
Charitable activities			
Activities in advancement of the christian faith	40,582	2,417	42,999
NET INCOME	<u>2,472</u>	<u>572</u>	<u>3,044</u>
Transfers between funds	2,420	(2,420)	-
Net movement in funds	<u>4,892</u>	<u>(1,848)</u>	<u>3,044</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	308,038	11,565	319,603

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	312,930	9,717	322,647

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	289,580	15,200	304,780
Additions	-	781	781
Disposals	-	(460)	(460)
At 31 December 2021	289,580	15,521	305,101
DEPRECIATION			
At 1 January 2021	-	11,335	11,335
Charge for year	-	1,313	1,313
Eliminated on disposal	-	(443)	(443)
At 31 December 2021	-	12,205	12,205
NET BOOK VALUE			
At 31 December 2021	289,580	3,316	292,896
At 31 December 2020	289,580	3,865	293,445

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	3,827	3,073

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	1,378	1,439

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Activities in advancement of the christian faith	307,215	(12,698)	5,762	300,279
Kitchen Equipment	331	(13)	(318)	-
Hope House	5,384	5,886	(8,400)	2,870
	<u>312,930</u>	<u>(6,825)</u>	<u>(2,956)</u>	<u>303,149</u>
Restricted funds				
Community Care fund	199	(797)	598	-
Coffee morning fund	747	700	(550)	897
Come together	410	85	-	495
Extend	1,382	434	-	1,816
Youth	-	258	900	1,158
Surplus Tithe	3,570	(1,295)	-	2,275
Main door	131	-	-	131
Pathway project fund	901	-	-	901
Garden Fund	1,300	(3,258)	1,958	-
Clothes Fund	893	260	50	1,203
Messy Church	184	-	-	184
	<u>9,717</u>	<u>(3,613)</u>	<u>2,956</u>	<u>9,060</u>
TOTAL FUNDS	<u>322,647</u>	<u>(10,438)</u>	<u>-</u>	<u>312,209</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities in advancement of the christian faith	34,141	(46,839)	(12,698)
Kitchen Equipment	-	(13)	(13)
Hope House	5,886	-	5,886
	<u>40,027</u>	<u>(46,852)</u>	<u>(6,825)</u>
Restricted funds			
Community Care fund	616	(1,413)	(797)
Coffee morning fund	700	-	700
Come together	496	(411)	85
Extend	474	(40)	434
Youth	1,091	(833)	258
Surplus Tithe	1,240	(2,535)	(1,295)
Garden Fund	299	(3,557)	(3,258)
Clothes Fund	410	(150)	260
	<u>5,326</u>	<u>(8,939)</u>	<u>(3,613)</u>
TOTAL FUNDS	<u>45,353</u>	<u>(55,791)</u>	<u>(10,438)</u>

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Activities in advancement of the christian faith	302,880	(2,665)	7,000	307,215
Kitchen Equipment	34	1	296	331
Music Equipment	629	(53)	(576)	-
Hope House	4,495	5,189	(4,300)	5,384
	<u>308,038</u>	<u>2,472</u>	<u>2,420</u>	<u>312,930</u>
Restricted funds				
Community Care fund	534	(335)	-	199
Coffee morning fund	750	147	(150)	747
Come together	615	(70)	(135)	410
Extend	3,378	304	(2,300)	1,382
Surplus Tithe	3,160	410	-	3,570
Main door	108	23	-	131
Pathway project fund	901	-	-	901
Garden Fund	1,073	(73)	300	1,300
Clothes Fund	738	290	(135)	893
Messy Church	308	(124)	-	184
	<u>11,565</u>	<u>572</u>	<u>(2,420)</u>	<u>9,717</u>
TOTAL FUNDS	<u>319,603</u>	<u>3,044</u>	<u>-</u>	<u>322,647</u>

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities in advancement of the christian faith	37,853	(40,518)	(2,665)
Kitchen Equipment	1	-	1
Music Equipment	-	(53)	(53)
Hope House	5,200	(11)	5,189
	<u>43,054</u>	<u>(40,582)</u>	<u>2,472</u>
Restricted funds			
Community Care fund	135	(470)	(335)
Coffee morning fund	200	(53)	147
Come together	332	(402)	(70)
Extend	304	-	304
Surplus Tithe	1,694	(1,284)	410
Main door	23	-	23
Garden Fund	1	(74)	(73)
Clothes Fund	290	-	290
Messy Church	10	(134)	(124)
	<u>2,989</u>	<u>(2,417)</u>	<u>572</u>
TOTAL FUNDS	<u>46,043</u>	<u>(42,999)</u>	<u>3,044</u>

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Activities in advancement of the christian faith	302,880	(15,363)	12,762	300,279
Kitchen Equipment	34	(12)	(22)	-
Music Equipment	629	(53)	(576)	-
Hope House	4,495	11,075	(12,700)	2,870
	<u>308,038</u>	<u>(4,353)</u>	<u>(536)</u>	<u>303,149</u>
Restricted funds				
Community Care fund	534	(1,132)	598	-
Coffee morning fund	750	847	(700)	897
Come together	615	15	(135)	495
Extend	3,378	738	(2,300)	1,816
Youth	-	258	900	1,158
Surplus Tithe	3,160	(885)	-	2,275
Main door	108	23	-	131
Pathway project fund	901	-	-	901
Garden Fund	1,073	(3,331)	2,258	-
Clothes Fund	738	550	(85)	1,203
Messy Church	308	(124)	-	184
	<u>11,565</u>	<u>(3,041)</u>	<u>536</u>	<u>9,060</u>
TOTAL FUNDS	<u>319,603</u>	<u>(7,394)</u>	<u>-</u>	<u>312,209</u>

George Road Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities in advancement of the christian faith	71,994	(87,357)	(15,363)
Kitchen Equipment	1	(13)	(12)
Music Equipment	-	(53)	(53)
Hope House	11,086	(11)	11,075
	<u>83,081</u>	<u>(87,434)</u>	<u>(4,353)</u>
Restricted funds			
Community Care fund	751	(1,883)	(1,132)
Coffee morning fund	900	(53)	847
Come together	828	(813)	15
Extend	778	(40)	738
Youth	1,091	(833)	258
Surplus Tithe	2,934	(3,819)	(885)
Main door	23	-	23
Garden Fund	300	(3,631)	(3,331)
Clothes Fund	700	(150)	550
Messy Church	10	(134)	(124)
	<u>8,315</u>	<u>(11,356)</u>	<u>(3,041)</u>
TOTAL FUNDS	<u><u>91,396</u></u>	<u><u>(98,790)</u></u>	<u><u>(7,394)</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

11. ULTIMATE CONTROLLING PARTY

As the entity is a charity, there is no ultimate controlling party. The charity is run and decisions are made by the trustees. The charity complies with the rules of the charity commission by having three or more trustees in office during the accounting period.

George Road Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Cash offerings	19,423	19,520
Gifts	200	820
Income tax refunds	4,188	3,351
	<hr/> 23,811	<hr/> 23,691
Charitable activities		
Other income from charitable activities	5,189	2,845
Grants	15,643	19,297
	<hr/> 20,832	<hr/> 22,142
Other income		
Room hire	710	210
	<hr/>	<hr/>
Total incoming resources	45,353	46,043
EXPENDITURE		
Charitable activities		
Ministry expenses	2,472	770
Youth ministry	-	118
Other activities expenditure	7,799	2,875
Grants to institutions	3,250	250
Grants to individuals	-	820
	<hr/> 13,521	<hr/> 4,833
Support costs		
Management		
Trustees' salaries	18,375	15,742
Trustees' pension contributions	2,078	2,093
Staff costs	1,844	1,801
Rates and water	391	386
Insurance	2,468	2,508
Light and heat	5,886	3,811
Communication and information technology	2,143	2,090
Postage and stationery	1,118	1,236
Repairs and maintenance	2,355	1,944
Motor and travelling costs	8	466
Miscellaneous	2,351	2,584
Depreciation of tangible and heritage assets	1,312	1,596
Loss on sale of tangible fixed assets	17	(54)
	<hr/> 40,346	<hr/> 36,203
Governance costs		
Independent examiner's fees	1,260	1,500
Carried forward	1,260	1,500

This page does not form part of the statutory financial statements

George Road Community Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
Governance costs		
Brought forward	1,260	1,500
Legal and professional fees	664	463
	<hr/> 1,924	<hr/> 1,963
Total resources expended	<hr/> 55,791	<hr/> 42,999
Net (expenditure)/income	<hr/> (10,438)	<hr/> 3,044