

**REGISTERED COMPANY NUMBER: 07532152 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148364**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2024**  
**for**  
**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

Corporate Finance Solutions Ltd  
Fernhill Cottage  
Fernhill Lane, Hawley  
Camberley, Surrey  
GU17 9HE

**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 10</b>

**The Mytchett Ministries  
Trading as The Charity Aid Store**

**Report of the Trustees  
for the Year Ended 30 June 2024**

The trustees, two of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Mytchett Ministries is a registered charity whose objects are the relief of poverty in the local area. The charity operates a shop which provides furniture and other goods to those in need.

**Significant activities**

Trading has been steady since the last report. The manager of the shop continues to meet cashflow expectations.

We provided funding to local charities of £20,799 during the year. Part of this funding came from retained reserves from previous years. The Statement of Financial Activities shows a deficit for the year after that funding of £8,958 (2023: £9,673).

The charity's work has continues to be impacted by other similar charities in a 400 yard radius, but we hold our own by offering competitive prices, reductions where necessary, and are confident that we are giving a good service to our customers. The Trustees are confident that changes made in the running of the charity result in lower overall staffing costs, resulting in a better overall trading result.

Because the Economic situation is still challenging, we continue to find that we have customers willing to spend more on second hand goods rather than purchase new.

The planned redevelopment of London Road opposite the store in early 2025 will present some challenges and opportunities.

The warehouse used by the store to temporarily keep larger good prior to being moved to the store is going to be demolished which will create some operational difficulties. There will also be costs associated with the clearance prior to it being handed back to Surrey Heath Borough Council.

British Heart Foundation has a large store on Obelisk Way which will close in early 2025. To the best of our knowledge this will mean that the Charity Store will then become the only charity store in Camberley selling furniture.

There has been a general decline in footfall in The Square which in turn has led to low customer numbers visiting the store.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's aims and objectives in planning future activity.

**Grantmaking**

The profits generated by the shop are donated to local charities to help their work amongst those in need.

**Volunteers**

The charity's activities are facilitated by 1 volunteer as part time member of staff in the shop.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company is limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 February 2011.

**Charity constitution**

The Company is registered with the Charity Commission which was granted on 13 July 2012.

**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The appointment of Trustees is undertaken by the Trustees. Every year one third of the trustees must retire from office but are eligible for reappointment.

**Organisational structure**

Administration of the affairs of the charity is carried out by the Trustees, who meet regularly throughout the year. Meetings are attended by the majority of the Trustees and other invitees as required. Trustees are always in the majority on the Committee. In addition, the Trustees meet as required and at least once a year.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07532152 (England and Wales)

**Registered Charity number**

1148364

**Registered office**

Mytchett Baptist Church  
Mytchett Road  
Mytchett  
Camberley  
Surrey  
GU16 6ES

**Trustees**

The directors of the Charitable Company (the Charity) and its trustees for the purpose of Charity Law throughout this report are collectively referred to as the trustees.

The Trustees serving throughout the period (except as noted) and since the year end, were as follows, and the directors are noted below:

Dorothy Franklin		
Andrew Goodsell	Director	
Christopher Russell	Director	died 17 August 2023
Hazel Timms		
Anthony Tweh	Director	appointed 25 September 2023

**Independent Examiner**

P J Sudell  
Corporate Finance Solutions Ltd  
Fernhill Cottage  
Fernhill Lane, Hawley  
Camberley, Surrey  
GU17 9HE

**The Mytchett Ministries  
Trading as The Charity Aid Store**

**Report of the Trustees  
for the Year Ended 30 June 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Tweh - Trustee

**Independent Examiner's Report to the Trustees of  
The Mytchett Ministries**

**Independent examiner's report to the trustees of The Mytchett Ministries ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Sudell

Corporate Finance Solutions Ltd  
Fernhill Cottage  
Fernhill Lane, Hawley  
Camberley, Surrey  
GU17 9HE

Date: .....

**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

		<b>30.6.24</b>	30.6.23
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Other trading activities	2	<b>80,443</b>	116,965
Investment income	3	<b>344</b>	71
<b>Total</b>		<b>80,787</b>	117,036
 <b>EXPENDITURE ON</b>			
Raising funds		<b>68,951</b>	53,126
<b>Charitable activities</b>			
Charitable		<b>22,114</b>	73,583
<b>Total</b>		<b>91,065</b>	126,709
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(10,278)</b>	(9,673)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>25,797</b>	35,470
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>15,519</b>	25,797

The notes form part of these financial statements

**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

**Balance Sheet**  
**30 June 2024**

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	10	2,212	2,266
Cash at bank and in hand		26,056	38,605
		<u>28,268</u>	<u>40,871</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(12,749)	(15,074)
<b>NET CURRENT ASSETS</b>		<u>15,519</u>	<u>25,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,519	25,797
<b>NET ASSETS</b>		<u>15,519</u>	<u>25,797</u>
<b>FUNDS</b>			
Unrestricted funds		15,519	25,797
<b>TOTAL FUNDS</b>		<u>15,519</u>	<u>25,797</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A P Goodsell - Trustee

The notes form part of these financial statements

**The Mytchett Ministries  
Trading as The Charity Aid Store**

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
-----------------------	---------------

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Stock**

The charity has stocks of goods for resale at its shop which have all been donated. Consequently there is no value for this stock shown in the accounts as its cost to the charity is nil.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

<b>2. OTHER TRADING ACTIVITIES</b>		
	<b>30.6.24</b>	30.6.23
	£	£
Shop income	79,905	116,965
Other income	538	-
	<u>80,443</u>	<u>116,965</u>
<b>3. INVESTMENT INCOME</b>		
	<b>30.6.24</b>	30.6.23
	£	£
Deposit account interest	344	71
	<u>344</u>	<u>71</u>
<b>4. GRANTS PAYABLE</b>		
	<b>30.6.24</b>	30.6.23
	£	£
Charitable	20,799	72,000
	<u>20,799</u>	<u>72,000</u>
The total grants paid to institutions during the year was as follows:		
	<b>30.6.24</b>	30.6.23
	£	£
Mytchett Ministries	20,799	72,000
	<u>20,799</u>	<u>72,000</u>
<b>5. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	<b>30.6.24</b>	30.6.23
	£	£
Other operating leases	13,020	9,206
	<u>13,020</u>	<u>9,206</u>
<b>6. TRUSTEES' REMUNERATION AND BENEFITS</b>		
Salary cost includes £6,000 paid to a trustee for work carried out in the managing of the shop.		
<b>Trustees' expenses</b>		
Expenses of £1,135 were reimbursed to one trustee during the year.		

**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>30.6.24</b>	<b>30.6.23</b>
Shop staff	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	116,965
Investment income	71
<b>Total</b>	<u>117,036</u>
<b>EXPENDITURE ON</b>	
Raising funds	53,126
<b>Charitable activities</b>	
Charitable	73,583
<b>Total</b>	<u>126,709</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,673)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	35,470
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,797</u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2023 and 30 June 2024	<u>260</u>
<b>DEPRECIATION</b>	
At 1 July 2023 and 30 June 2024	<u>260</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>-</u>
At 30 June 2023	<u>-</u>

**The Mytchett Ministries**  
**Trading as The Charity Aid Store**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
VAT	940	875
Prepayments	1,272	1,391
	<u>2,212</u>	<u>2,266</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade creditors	11,549	13,614
Social security and other taxes	-	260
Accrued expenses	1,200	1,200
	<u>12,749</u>	<u>15,074</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.