

REGISTERED COMPANY NUMBER: 07532152 (England and Wales)
REGISTERED CHARITY NUMBER: 1148364

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
The Mytchett Ministries
Trading as The Charity Aid Store

Corporate Finance Solutions Ltd
Fernhill Cottage
Fernhill Lane, Hawley
Camberley, Surrey
GU17 9HE

**The Mytchett Ministries
Trading as The Charity Aid Store**

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for the Year Ended 30 June 2021**

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**The Mytchett Ministries
Trading as The Charity Aid Store**

**Report of the Trustees
for the Year Ended 30 June 2021**

The trustees, two of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mytchett Ministries is a registered charity whose objects are the relief of poverty in the local area. The charity operates a shop which provides furniture and other goods to those in need.

Significant activities

As a result of the enforced closures for Covid-19, the shop was only operating for 32 weeks of this year (41 weeks in the previous year). The new manager of the shop has exceeded expectations in the cashflow, and the turnover in the shorter trading period is only very slightly less than the previous year. We have, through a volunteer, added to ebay sales and we are achieving more from salvage sales of books, shoes and rags. We have benefitted from grants from both Local Authority and Central Government to support small businesses through the pandemic.

We are providing funding to local charities of £18,000 for the year. These factors combined to produce a surplus for the year of £3,527. As a result the deficit on reserves shown in the accounts for 2020 of £2,839 has been covered and there are reserves to carry forward of £688..

The charity's work has continued to be impacted by other similar charities in a 400 yard radius, but we hold our own by offering competitive prices, reductions where necessary, and are confident that we are giving a good service to our customers.

The Trustees are confident that changes made in the running of the charity will result in lower staffing costs in the next year, resulting in a better overall trading result. The charity has also received further grant finance relating to the period after these accounts, and the Trustees are confident that the results will improve.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's aims and objectives in planning future activity.

Grantmaking

The profits generated by the shop are donated to local charities to help their work amongst those in need.

Volunteers

The charity's activities are facilitated by 4 volunteers in the shop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 February 2011.

Charity constitution

The Company is registered with the Charity Commission which was granted on 13 July 2012.

Recruitment and appointment of new trustees

The appointment of Trustees is undertaken by the Trustees. Every year one third of the trustees must retire from office but are eligible for reappointment.

Organisational structure

Administration of the affairs of the charity is carried out by the Trustees, who meet regularly throughout the year. Meetings are attended by the majority of the Trustees and other invitees as required. Trustees are always in the majority on the Committee. In addition, the Trustees meet as required and at least once a year.

**The Mytchett Ministries
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**Report of the Trustees
for the Year Ended 30 June 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07532152 (England and Wales)

Registered Charity number

1148364

Registered office

Mytchett Baptist Church
Mytchett Road
Mytchett
Camberley
Surrey
GU16 6ES

Trustees

The directors of the Charitable Company (the Charity) and its trustees for the purpose of Charity Law throughout this report are collectively referred to as the trustees.

The Trustees serving throughout the period (except as noted) and since the year end, were as follows, and the directors are noted below:


Dorothy Franklin	
Andrew Goodsell	Director
Christopher Russell	Director
Hazel Timms	
Anthony Tweh	

Independent Examiner

P J Sudell
Corporate Finance Solutions Ltd
Fernhill Cottage
Fernhill Lane, Hawley
Camberley, Surrey
GU17 9HE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24.3.2022 and signed on its behalf by:


.....
Rev C Russell - Trustee

**Independent Examiner's Report to the Trustees of
The Mytchett Ministries**

Independent examiner's report to the trustees of The Mytchett Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

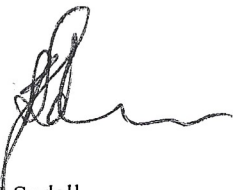
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P J Sudell
Corporate Finance Solutions Ltd
Fernhill Cottage
Fernhill Lane, Hawley
Camberley, Surrey
GU17 9HE

Date: 24/3/22

**The Mytchett Ministries
Trading as The Charity Aid Store**

**Statement of Financial Activities
for the Year Ended 30 June 2021**

		30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	65,898	52,550
Investment income	3	<u>4</u>	<u>2</u>
Total		65,902	52,552
 EXPENDITURE ON			
Raising funds		42,642	50,539
 Charitable activities			
Charitable		19,733	5,904
		<u> </u>	<u> </u>
Total		62,375	56,443
		<u> </u>	<u> </u>
 NET INCOME/(EXPENDITURE)		3,527	(3,891)
 RECONCILIATION OF FUNDS			
 Total funds brought forward		(2,839)	1,052
		<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD		<u>688</u>	<u>(2,839)</u>

The notes form part of these financial statements

**The Mytchett Ministries
Trading as The Charity Aid Store**

**Balance Sheet
30 June 2021**

		30.6.21 Unrestricted fund £	30.6.20 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	4,003	4,696
Cash at bank and in hand		<u>31,984</u>	<u>28,297</u>
		35,987	32,993
 CREDITORS			
Amounts falling due within one year	11	<u>(35,299)</u>	<u>(35,832)</u>
 NET CURRENT ASSETS/(LIABILITIES)		<u>688</u>	<u>(2,839)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>688</u>	<u>(2,839)</u>
 NET ASSETS/(LIABILITIES)		<u><u>688</u></u>	<u><u>(2,839)</u></u>
 FUNDS	12		
Unrestricted funds		<u>688</u>	<u>(2,839)</u>
 TOTAL FUNDS		<u><u>688</u></u>	<u><u>(2,839)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

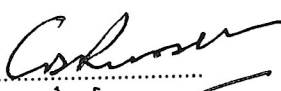
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.3.2022 and were signed on its behalf by:


.....
C Russell - Trustee

**The Mytchett Ministries
Trading as The Charity Aid Store**

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Stock

The charity has stocks of goods for resale at its shop which have all been donated. Consequently there is no value for this stock shown in the accounts as its cost to the charity is nil.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

The Mytchett Ministries
Trading as The Charity Aid Store

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Shop income	43,053	43,693
Job retention scheme grants	4,095	2,607
Other Covid-19 support grants	<u>18,750</u>	<u>6,250</u>
	<u>65,898</u>	<u>52,550</u>

3. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Deposit account interest	<u>4</u>	<u>2</u>

4. GRANTS PAYABLE

	30.6.21	30.6.20
	£	£
Charitable	<u>18,000</u>	<u>3,000</u>
The total grants paid to institutions during the year was as follows:		
	30.6.21	30.6.20
	£	£
Mytchett Ministries	<u>18,000</u>	<u>3,000</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Other operating leases	<u>14,383</u>	<u>16,688</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**The Mytchett Ministries
Trading as The Charity Aid Store**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Shop staff	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	52,550
Investment income	<u>2</u>
Total	52,552
EXPENDITURE ON	
Raising funds	50,539
Charitable activities	
Charitable	5,904
Total	<u>56,443</u>
NET INCOME/(EXPENDITURE)	(3,891)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,052
TOTAL FUNDS CARRIED FORWARD	<u><u>(2,839)</u></u>

The Mytchett Ministries
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Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

9. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 July 2020 and 30 June 2021

260

DEPRECIATION

At 1 July 2020 and 30 June 2021

260

NET BOOK VALUE

At 30 June 2021

-

At 30 June 2020

-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.21

30.6.20

£

£

VAT

3,224

3,608

Prepayments

779

1,088

4,003

4,696

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.21

30.6.20

£

£

Trade creditors

16,049

15,876

Social security and other taxes

-

6

Other creditors

18,000

-

Grants received in advance

-

18,750

Accrued expenses

1,250

1,200

35,299

35,832

12. MOVEMENT IN FUNDS

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.