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Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Children's Heart Surgery Fund

Children's Heart Surgery Fund

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Children's Heart Surgery Fund

Report of the Trustees for the Year Ended 31 December 2021

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of the Children's Heart Surgery Fund (the company) for the year ended 31 December 2021. The Trustees confirm that the company's annual report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The Charity's main objective is to enhance the quality of care and support available to babies, young children, and adult congenital cardiac patients treated at the Leeds Congenital Heart Unit, based at Leeds General Infirmary. This objective is presently fulfilled for the benefit of the public in several ways:

- o Provision of new and primary revolutionary equipment not available from NHS resources to improve the care available to the Leeds Heart Unit beneficiaries. The Charity also awards grants to Leeds Congenital Cardiac staff to attend specialist courses unavailable to them to further their expertise to improve patient care.
- o Supply of equipment and other items makes the children's wards and play areas more user friendly and more conducive to a child's recovery while under the care of the Congenital Heart ward.
- o We are funding a small number of specialist research projects and posts when the need arises, which enhances knowledge and expertise in the field to benefit future beneficiaries.
- o Funding for the costs of medical, nursing and other health professionals with a view to the positions eventually being funded by LTHT.
- o Funding for family accommodation
- o We are providing Financial Assistance direct to families.

GRANT MAKING POLICIES

The organisation's objective is achieved through grant-making activity.

a) Beneficiary Status

The Charity will consider relevant applications for grants from:

1. LTHT clinicians and employees working for the Leeds Congenital Heart Service.
2. Congenital heart patients & their families
3. Voluntary organisations
4. Charitable organisations

b) Geographical area

The Charity provides regional support, in line with the support given from the Leeds Congenital Heart Unit, which covers Yorkshire & the Humber, and North Lincolnshire.

c) Size of grants

The amount of each grant varies, depending on the project. Trustees set budgets for grant expenditure based on anticipated income and the need to maintain an appropriate level of reserves.

d) Assessment process

1. Relevant information is gathered via submitted application forms
2. Applications are considered by the Chief Executive officer, The Finance Sub-Committee or the Trustee Board as determined by agreed authority levels. Decisions are made based on the extent to which the proposal furthers the aims and objectives of the charity, and the scope of available resources.

e) Post Award Review

The Charity reserves the right to request, from the applicant, confirmation that funds have been spent appropriately. It may also, where appropriate, ask applicants for one or more report(s)/update(s) to update CHSF trustees on the progress of the project and assess the effectiveness of any funding. The report should be submitted to the Trustees within six months.

VOLUNTEERS

Volunteers play a key and valued role in the charity's fundraising operations. Volunteers are supported in their activities by the Charity's professional fundraising team in accordance with organisational policies.

ACHIEVEMENT AND PERFORMANCE

Review of activities

Overall performance was excellent, considering the ongoing challenges we continued to face in 2021. Looking ahead, the Charity is set for growth, and new roles in Fundraising and Marketing in 2022 should see longer-term income growth, CHSF also managed to publish its third-social impact report, and research shows we are still among the first charities in our niche sector to produce such a detailed impact report.

Year on year, we continue to reach a sizeable growing audience on social media and in the regional press. Research tells us we have a more extensive community following than some of the larger competitor health care charities on platforms such as Facebook and Instagram.

We continue to deliver on agreed projects for the hospital and continue to support Eckersley House as they provide accommodation for some of our families when our rooms are full. Looking ahead, we intend to continue collaboration with additional charities. We believe the public likes to see Charities working together to reach their overall aims.

Medical support

In 2021 we increased support to the Leeds Congenital Heart Unit, significantly spending more on beneficiaries than in previous years. Training support for the Leeds Congenital Heart Unit continued to dip, but we expect to see a rise in 2022 as the Heart Unit Staff start to look at the broader picture post-Covid pandemic. CHSF funding usually covers the cost of travel and accommodation.

Medical equipment funded is equipment not available from NHS resources and improves the care available to the Leeds Congenital Heart Unit patients. Funding to attend specialist courses, not otherwise available through the NHS, enhances expertise.

In 2021 we continued to supply INR testing kits. These are pieces of equipment that enable patients to check their blood levels in the comfort of their homes. These are essential machines for high-risk patients to prevent a blood clot that could lead to a potential stroke.

Kardia mobile devices and blood pressure monitors have been a focus of support for adult patients living with Congenital Heart Disease.

Non- medical equipment

Grants for items to enhance the Congenital Heart Ward and play area create an environment more conducive to recovery by minimising stress. We continue to supply iPads, toys, and a fish tank. The overall aim is to aid patient recovery.

In 2021 we saw Tiny Tickers deliver the long-awaited sonography training for the Leeds Congenital Heart Unit staff and the other national heart units. This special staff training aims to increase the NHS sonographer's skill and expertise in detecting congenital heart disease in unborn babies. Early detection is key to the mother's health and the baby's plan for delivery. CHSF sponsored the whole training nationally.

Family support

The Charity supports families with financial support grants and provides extraordinary contributions for exceptional circumstances. We have seen a further increase in this type of support over the last year. We have also introduced food vouchers. We have made extensive connections with other organisations from a signposting perspective; we now have relationships with the Leeds Foodbank, the debt recovery charity Step Change and housing issue referrals in various areas outside the City of Leeds. The offer given to families is be-spoke, depending on the circumstances. Working very closely with the Cardiac Nurse Specialists, we identify gaps the hospital can't fill.

Patients and their families benefit enormously from this kind of assistance. Financial difficulties can add to the trauma of the diagnosis and treatment when income is reduced. Families face additional expenses such as travel and an increase in living costs when residing in the hospital for long periods, which places an increased burden on the family budget, especially in current times when the cost of living is so high.

In 2021 CHSF upgraded and refurbished the vital parent accommodation based in Brotherton Wing, providing a much more comfortable environment. The shower rooms were upgraded, the bedrooms were painted, and new blinds and appropriate flooring were laid. We provided new beds, making for a much more restful space during a significantly difficult time. These rooms are much needed for parents when their children are recovering in the Paediatric Intensive Care Unit.

In 2021 Trustees focused support on the outer areas of the hospital, the peripheral clinics. Four nurses were agreed to be funded in four different locations, Grimsby, Bradford, Sheffield and Calderdale. These posts will make a huge difference to patients in the outer areas who at the moment have very little expertise in the field of Congenital Heart Disease. This is seen as a significant move forward in supporting the Yorkshire Network in delivering the best care and support for patients. .

Eckersley House

Eckersley House, adjacent to the Children's Hospital, provides accommodation for families outside the Leeds area whose children are being treated in the intensive care unit. The Sick Children's Trust runs the home from home accommodation. In recognition of the house's heavy use by the Congenital Heart Unit's parents, CHSF donates a substantial amount to the running costs per year. CHSF have supported Eckersley House for many years; the total sum gifted comes to over half a million pounds.

Practical support

In 2021 we continued to provide items to aid administration, such as giving folders for patients and contact cards for staff to ensure patients and families had their up-to-date contact information. We also provided Wi-Fi for the parent accommodation area to access the internet while staying overnight.

Children's Heart Surgery Fund

Report of the Trustees for the Year Ended 31 December 2021

Fundraising

Children's Heart Surgery Fund receives no statutory funding and relies 100% on voluntary donations. We actively support individuals and groups fundraising within the community and develop corporate partnerships across Yorkshire and Humber to raise the most funds. Last year, we did not use a third-party professional or commercial participator.

In 2021, we continued the digital fundraising focus on the challenges of COVID. Face to face events didn't happen very often, the odd corporate networking event took place, but parent-led events such as the Children's Christmas Party didn't happen. Nor did our regular stewarding events in the hospital due to tight restrictions. Our individual running events took place; these were administered through our Community Fundraising Manager.

We have seen an increase in supporters using the JustGiving platform, shifting from Facebook giving, which is positive as we can claim Gift Aid through Just Giving but not through the Social Media platforms.

In 2021 we increased training on the CRM system throughout fundraising. The CRM was led by the Fundraising Manager.

The CRM working group has gained some great insights and has started to use the system more often and feel less anxious about it. The finance team continues to make good progress in adapting old finance processes to fit our new way of working, which is helping on the inputting and the reporting side.

Fundraising activity carried out on behalf of CHSF is closely monitored by the Fundraising Manager and CEO. CHSF also have a longstanding Marketing and Fundraising committee chaired by two Trustees, who provide support and good governance to ensure adherence to the Fundraising Code of conduct, and feedback on information when required.

The team offers a wide range of advice and support to ensure compliance and deliver an excellent supporter experience. We have adapted how we communicate to the needs of our supporters.

GDPR

CHSF continues to comply with the new General Data Protection Regulation (May 2018). We provided tailored staff guidance and training. We are committed to protecting personal information and being transparent about what we do with it.

Investment policy and performance

The investment manager regularly meets the Trustees to assess portfolio performance, risk management, future market expectations and the long-term investment strategy. The investment portfolio was valued at £670,117, with income received in the period £8,891.

The Trustees are satisfied with the level of return achieved during the Year. The actual income yield is 1.3%, with income and capital yield received being 8%.

FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the trustees reasonably expect the charity to have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

With COVID-19 related restrictions continuing into 2022, CHSF has continued to take an adaptable and flexible approach to its fundraising activities, postponing its 2022 ball until later in the year and continuing to offer virtual events to its supporters alongside a return to more traditional in-person events.

With CHSF successfully increasing its fundraised income notwithstanding the challenges of COVID-19 restrictions, the growth strategy suspended during the pandemic has been re-instated. Additional posts will be implemented in 2022 to sustain and increase income generation.

Results for the year

The attached financial statements show the results of the Charity for the year ended 31 December 2021.

The £193,209 net deficit for the year after investment gains and losses was in line with the budget for the year and reflected a strategy of planned deficit budgets over several years to bring reserves into line with the reserves policy. Overall income was 5% above the previous year despite a reduction in legacy income, furlough income, and government grants.

Expenditure on salaries and general running costs (Fundraising Costs per note 7; Investment Management Costs per note 8; Support costs per note 11) has decreased by 8% due to cost savings made from moving offices.

The Charity has spent £643,363 on supporting its beneficiaries.

Reserves policy

The Charity Commission uses the term 'reserves' to describe that part of a charity's freely available income funds.

'Reserves' are therefore the resources that Children's Heart Surgery Fund has or can make available to spend for any or all the charity's purposes once it has met its commitments and covered its other planned expenditure.

Responsibility for establishing an appropriate reserves policy lies with Children's Heart Surgery Fund Trustees, who understand the business of the Charity. Our Trustees have taken care to consider the needs of the business in setting a level of reserves that they believe to be appropriate.

Having considered all factors, the Trustees amended the policy in 2019. The Trustees agreed that Children's Heart Surgery Fund should aim to maintain reserves sufficient to cover six months' costs, excluding costs of support to beneficiaries. This will provide enough reserves to respond to any significant change in the external environment.

In September 2020, as a prudent response to the potential impact of COVID-19 restrictions, a temporary change to the reserves policy was made to increase cover to twelve months' costs, excluding costs of beneficiary support. The temporary arrangement has been regularly reviewed and will be reconsidered in April 2022.

The Charity will endeavour to ensure that the reserves remain within the agreed range through;

- o Creation of detailed budgets and plans to estimate likely cash inflows and outflows over a five-year horizon.
- o Careful monitoring of the reserves levels through the regular Finance Committee meetings and Trustee meetings.

As reserves at the end of 2021 exceed both the temporary and permanent policy, current plans are to bring reserves into line with the permanent policy by the end of 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and constituted under the articles of association.

The registered charity number is 1148359.

Method of appointment or election of trustees

The Board of Trustees appoints trustees. Trustees hold office for five years, after which period they may put themselves forward for reappointment. Appointment review dates are structured to ensure continuity of experience and to allow for succession planning.

Policies adopted for the induction and training of trustees

New Trustees are recruited to ensure that collectively the Board maintains a broad range of varied backgrounds, skills, and experience. We endeavour to provide our beneficiaries' needs reflected by the Board's diversity in terms of the skills and interests represented.

Potential Trustees are briefed to ensure they understand the Charity's objects, activities, strategy and ethos.

Organisational structure and decision making

The Trustees are required to meet twice as a minimum in every calendar year but meet at least five times a year to assess grant applications, review fundraising activity and evaluate ongoing projects and discuss any other matters that may arise.

Day-to-day management of the Charity is delegated to the Chief Executive.

An annual budget is prepared and approved by the Trustees at the beginning of each year, incorporating the projected costs of agreed commitments under the equipment, research, training, management and family support headings.

An annual fundraising strategy is created by the fundraising and marketing manager, with input and oversight from the CEO.

Risk management

The Trustees have assessed the significant risks to which the Charity is exposed, those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the significant risks.

PLANS FOR THE FUTURE

Future developments

Overall, CHSF's 3-5 year strategy continues to support the Leeds Congenital Heart Unit as a World Class centre of excellence by carrying on with the funding of equipment, education and some staff posts, along with many other areas of support.

We will retain focus on the four key areas: **The Heart, the Mind, the Family, and the Future.**

The Trustees have agreed to support the family assistance work further. With some focus on adult patients. We will appoint a part-time role to help the current Family Support Worker in 2022. This will free up some capacity for the current position and assist in the demands of the families and adult patients.

PUBLIC BENEFIT

The Trustees consider the objectives and achievements of the Charity, as set out above, to satisfy the requirements of the public benefit guidance published by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08152970 (England and Wales)

Registered Charity number

1148359

Registered office

Suite D17
Joseph's Well
Hanover Walk
Leeds
LS3 1AB

Trustees

P A Goodwin
W M Haigh
S L Matley (resigned 23/2/2022)
S Maule (resigned 23/2/2022)
J Oliver
J Quirk
S J Robinson
C A M Van Doorn
J J M Whitaker
K Brady (appointed 1/7/2021)
C L Daniels (appointed 25/9/2021)
M J Fidler (appointed 25/11/2021)

Auditors

Haines Watts
Chartered Accountants &
Statutory Auditors
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

REFERENCE AND ADMINISTRATIVE DETAILS

Chief executive officer

Sharon Milner

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also directors of The Children's Heart Surgery Fund for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue operating.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Leeds LLP, have indicated their willingness to continue in office. The Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 April 2022 and signed on its behalf by:



P A Goodwin - Trustee

Report of the Independent Auditors to the Members of
Children's Heart Surgery Fund

Opinion

We have audited the financial statements of Children's Heart Surgery Fund (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management; and from our commercial knowledge and experience of the charity sector
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, including the impact on revenue recognition, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions; and
- the use of data analytics to identify transactions requiring further investigation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosure to underlying supporting documentation;
- reading the minutes of meetings of the trustees; and
- enquiring of management as to actual and potential litigation and claims

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.


Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion

Report of the Independent Auditors to the Members of
Children's Heart Surgery Fund

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Sutton BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants &
Statutory Auditors
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

13 June 2022

Children's Heart Surgery Fund

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31/12/21 Total funds £	31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	674,254	201,881	876,135	779,435
Charitable activities	5	77,355	-	77,355	127,058
Investment income	6	8,966	-	8,966	9,561
Total		760,575	201,881	962,456	916,054
EXPENDITURE ON					
Raising funds					
Fundraising costs	7	304,013	-	304,013	326,518
Investment management costs	8	5,828	-	5,828	5,283
		309,841	-	309,841	331,801
Charitable activities					
Governance cost	9	3,912	-	3,912	3,082
Charitable activities		557,972	150,141	708,113	408,134
Family support services		129,288	52,664	181,952	76,916
Total		1,001,013	202,805	1,203,818	819,933
Net gains on investments		48,153	-	48,153	13,503
NET INCOME/(EXPENDITURE)		(192,285)	(924)	(193,209)	109,624
RECONCILIATION OF FUNDS					
Total funds brought forward		917,922	9,848	927,770	818,146
TOTAL FUNDS CARRIED FORWARD		725,637	8,924	734,561	927,770

Children's Heart Surgery Fund

Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31/12/21 Total funds £	31/12/20 Total funds £
FIXED ASSETS					
Intangible assets	15	212	-	212	256
Tangible assets	16	15,788	-	15,788	29,026
Investments	17	670,117	-	670,117	620,044
		<u>686,117</u>	<u>-</u>	<u>686,117</u>	<u>649,326</u>
CURRENT ASSETS					
Stocks	18	18,650	-	18,650	12,361
Debtors	19	21,935	8,923	30,858	16,436
Cash at bank and in hand		469,296	-	469,296	445,903
		<u>509,881</u>	<u>8,923</u>	<u>518,804</u>	<u>474,700</u>
CREDITORS					
Amounts falling due within one year	20	(470,360)	-	(470,360)	(196,256)
NET CURRENT ASSETS		<u>39,521</u>	<u>8,923</u>	<u>48,444</u>	<u>278,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>725,638</u>	<u>8,923</u>	<u>734,561</u>	<u>927,770</u>
NET ASSETS		<u>725,638</u>	<u>8,923</u>	<u>734,561</u>	<u>927,770</u>
FUNDS	22				
Unrestricted funds				725,638	917,922
Restricted funds				8,923	9,848
TOTAL FUNDS				<u>734,561</u>	<u>927,770</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2022 and were signed on its behalf by:



P A Goodwin - Trustee



J J M Whitaker - Trustee

The notes form part of these financial statements

Children's Heart Surgery Fund

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31/12/21 £	31/12/20 £
Cash flows from operating activities			
Cash generated from operations	1	25,110	130,735
Net cash provided by operating activities		25,110	130,735
Cash flows from Investing activities			
Purchase of tangible fixed assets		(794)	(6,230)
Purchase of fixed asset investments		(148,523)	(322,731)
Sale of tangible fixed assets		922	(73)
Sale of fixed asset investments		135,088	326,729
Other cash movements on investments		11,515	-
Interest received		75	1,017
Net cash used in investing activities		(1,717)	(1,288)
Change in cash and cash equivalents in the reporting period		23,393	129,447
Cash and cash equivalents at the beginning of the reporting period		445,903	316,456
Cash and cash equivalents at the end of the reporting period		469,296	445,903

The notes form part of these financial statements

Children's Heart Surgery Fund

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/12/21 £	31/12/20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(193,209)	109,624
Adjustments for:		
Depreciation charges	12,667	25,610
Gain on investments	(48,153)	(13,503)
Loss on disposal of fixed assets	487	18,451
Interest received	(75)	(1,017)
(Increase)/decrease in stocks	(6,289)	1,760
(Increase)/decrease in debtors	(14,422)	4,841
Increase/(decrease) in creditors	274,104	(15,031)
Net cash provided by operations	<u>25,110</u>	<u>130,735</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank and in hand	445,903	23,393	469,296
	<u>445,903</u>	<u>23,393</u>	<u>469,296</u>
Total	<u>445,903</u>	<u>23,393</u>	<u>469,296</u>

1. GENERAL INFORMATION

Children's Heart Surgery Fund is a charity incorporated in England and Wales at Suite D17, Joseph's Well, Hanover Walk, Leeds, LS3 1AB under company registered number 08152970 and charity registered number 1148359.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Children's Heart Surgery Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 8. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the volunteers is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. ACCOUNTING POLICIES - continued

Income

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Leeds General Infirmary. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Katie Bear trademark - 10% straight line
Trademarks - 10% straight line

Tangible fixed assets

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 20% straight line
Fixtures and fittings - 25% straight line
Equipment - 25% straight line

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

Functional and presentation currency

The company's functional and presentational currency is GBP (£).

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Operating leases

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND ESTIMATION UNCERTAINTY

Preparation of the financial statements requires management to make significant judgments and estimates. General estimation areas include accruals, prepayments and depreciation.

4. DONATIONS AND LEGACIES

	31/12/21	31/12/20
	£	£
Donations	697,693	482,840
Gift aid	44,571	28,200
Legacies	5,000	162,000
Grants	128,871	106,395
	<u>876,135</u>	<u>779,435</u>

5. CHARITABLE ACTIVITIES

	31/12/21	31/12/20
	£	£
Fundraising events	72,341	79,863
Other income	2,985	4,194
Government grant income	-	10,000
Furlough income	2,029	33,001
	<u>77,355</u>	<u>127,058</u>

6. INVESTMENT INCOME

	31/12/21	31/12/20
	£	£
Income from listed investments	8,891	8,544
Deposit account interest	75	1,017
	<u>8,966</u>	<u>9,561</u>

Children's Heart Surgery Fund

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

7. FUNDRAISING COSTS

	31/12/21 £	31/12/20 £
Staff costs	216,333	232,056
Fundraising appeal and event costs	57,165	43,692
Media and communication costs	9,073	27,418
General fundraising costs	21,442	23,352
	<u>304,013</u>	<u>326,518</u>

8. INVESTMENT MANAGEMENT COSTS

	31/12/21 £	31/12/20 £
Investment management	<u>5,828</u>	<u>5,283</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 10) £	Support costs (see note 11) £	Totals £
Governance cost	-	-	3,912	3,912
Charitable activities	-	461,409	246,704	708,113
Family support services	181,952	-	-	181,952
	<u>181,952</u>	<u>461,409</u>	<u>250,616</u>	<u>893,977</u>

10. GRANTS PAYABLE

	31/12/21 £	31/12/20 £
Charitable activities	<u>461,409</u>	<u>138,551</u>

The total grants paid to institutions during the year was as follows:

	31/12/21 £	31/12/20 £
Equipment grants	387,194	157,027
Course attendance/ training grants	2,075	19,246
Other grants	14,425	(56,002)
	<u>403,694</u>	<u>120,271</u>

The total grants paid to individuals during the year was as follows:

	31/12/21 £	31/12/20 £
Course attendance/ training grants	40,000	-
Family support	17,715	18,280
	<u>57,715</u>	<u>18,280</u>

The amount included within Other grants in the prior year is a negative figure as £100,000 of grant amounts awarded in 2019 were written back to the charity in 2020, as the funds were no longer required due to changes arising from COVID-19.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Governance cost	-	-	3,912	3,912
Charitable activities	246,217	487	-	246,704
	<u>246,217</u>	<u>487</u>	<u>3,912</u>	<u>250,616</u>

Support costs, included in the above, are as follows:

	Governance cost £	Charitable activities £	31/12/21 Total activities £	31/12/20 Total activities £
Wages	-	107,902	107,902	108,317
Social security	-	9,113	9,113	8,862
Pensions	-	25,620	25,620	25,750
Other expenses	-	90,915	90,915	89,187
Amortisation of intangible fixed assets	-	44	44	44
Depreciation of tangible assets	-	12,623	12,623	25,566
Loss on sale of fixed assets	-	487	487	18,451
Trustees' expenses	1,412	-	1,412	582
Auditors' remuneration	2,500	-	2,500	2,500
	<u>3,912</u>	<u>246,704</u>	<u>250,616</u>	<u>279,259</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/21 £	31/12/20 £
Auditors' remuneration	2,500	2,500
Depreciation - owned assets	12,623	25,639
Deficit on disposal of fixed assets	487	18,451
CHSF Trademark amortisation	22	22
Katie Bear trademark amortisation	22	23
	<u>22</u>	<u>23</u>

13. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Governance - Trustees expenses reimbursed	990	124
Trustees professional indemnity	422	458
	<u>1,412</u>	<u>582</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. STAFF COSTS

	31/12/21	31/12/20
	£	£
Wages and salaries	310,414	301,279
Social security costs	24,511	23,061
Other pension costs	52,345	50,645
	<u>387,270</u>	<u>374,985</u>

The average monthly number of employees during the year was as follows:

	31/12/21	31/12/20
	13	13
Total	<u>13</u>	<u>13</u>

Average headcount expressed as a full time equivalent

	2021	2020
Administration	3	3
Fundraising & Marketing	6	7
Family Services	1	
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

15. INTANGIBLE FIXED ASSETS

	CHSF Trademark £	Katie Bear trademark £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>220</u>	<u>220</u>	<u>440</u>
AMORTISATION			
At 1 January 2021	92	92	184
Charge for year	<u>22</u>	<u>22</u>	<u>44</u>
At 31 December 2021	<u>114</u>	<u>114</u>	<u>228</u>
NET BOOK VALUE			
At 31 December 2021	<u>106</u>	<u>106</u>	<u>212</u>
At 31 December 2020	<u>128</u>	<u>128</u>	<u>256</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1 January 2021	3,372	67,383	70,755
Additions	794	-	794
Disposals	(1,384)	(13,680)	(15,064)
At 31 December 2021	2,782	53,703	56,485
DEPRECIATION			
At 1 January 2021	2,193	39,536	41,729
Charge for year	609	12,014	12,623
Eliminated on disposal	(1,384)	(12,271)	(13,655)
At 31 December 2021	1,418	39,279	40,697
NET BOOK VALUE			
At 31 December 2021	1,364	14,424	15,788
At 31 December 2020	1,179	27,847	29,026

17. FIXED ASSET INVESTMENTS

	31/12/21 £	31/12/20 £
Shares	647,117	585,625
Other Investments	23,000	34,419
	670,117	620,044

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2021	585,625
Additions	148,523
Disposals	(135,088)
Revaluations	48,057
At 31 December 2021	647,117
NET BOOK VALUE	
At 31 December 2021	647,117
At 31 December 2020	585,625

There were investment assets outside the UK.
Overseas Equities totalled to the amount of £217,386 (2020: £171,076).
UK Equities totalled to the amount of £109,843 (2020: £129,149).
Other investments totalled to the amount of £319,888 (2020: £319,819).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Cost	<u>647,117</u>

Investments (neither listed nor unlisted) were as follows:

	31/12/21 £	31/12/20 £
At 1 January 2020	34,418	40,459
Additions	(148,523)	(163,185)
Disposals	135,088	116,218
Cash at bank movements	(6,932)	(4,031)
Transfers	8,949	44,958
	<u>23,000</u>	<u>34,419</u>

18. STOCKS

	31/12/21 £	31/12/20 £
Stocks	<u>18,650</u>	<u>12,361</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>30,858</u>	<u>16,436</u>
	<u>30,858</u>	<u>16,436</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Grant applications payable	385,654	173,754
Accruals and deferred income	83,011	20,152
Other creditors	1,695	2,350
	<u>470,360</u>	<u>196,256</u>

Children's Heart Surgery Fund

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/21 £	31/12/20 £
Within one year	21,360	20,983
Between one and five years	16,569	34,831
	<u>37,929</u>	<u>55,814</u>

22. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	917,922	(192,284)	725,638
Restricted funds			
INR kits	5,884	(4,961)	923
Welcome packs	1,622	(1,622)	-
Katie bears	500	(500)	-
Book case and books	589	(589)	-
Wellbeing sessions for families	647	(647)	-
Family support worker	606	7,394	8,000
	<u>9,848</u>	<u>(925)</u>	<u>8,923</u>
TOTAL FUNDS	<u>927,770</u>	<u>(193,209)</u>	<u>734,561</u>

Children's Heart Surgery Fund

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	760,575	(1,001,012)	48,153	(192,284)
Restricted funds				
INR kits	3,842	(8,803)	-	(4,961)
Kardia mobile devices	5,461	(5,461)	-	-
Welcome packs	3,143	(4,765)	-	(1,622)
Tesco vouchers for cardiac patients	1,000	(1,000)	-	-
Baby MRI pod	20,475	(20,475)	-	-
Katie bears	560	(1,060)	-	(500)
Fish tank, bears, stickers	500	(500)	-	-
Book case and books	-	(589)	-	(589)
Wellbeing sessions for families	-	(647)	-	(647)
Family support worker	8,000	(606)	-	7,394
Headlight camera	11,250	(11,250)	-	-
Echo software	40,500	(40,500)	-	-
MRI exercise bike	18,304	(18,304)	-	-
Babytherm	9,856	(9,856)	-	-
General expenditure supporting children	9,000	(9,000)	-	-
Breastfeeding initiative	17,167	(17,167)	-	-
Radio-frequency machine	5,000	(5,000)	-	-
ECMO landing monitor	7,500	(7,500)	-	-
Camp in the cloud	1,115	(1,115)	-	-
Fellowship	10,000	(10,000)	-	-
Parent accomodation	29,208	(29,208)	-	-
	201,881	(202,806)	-	(925)
TOTAL FUNDS	962,456	(1,203,818)	48,153	(193,209)

Children's Heart Surgery Fund

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	804,179	113,743	917,922
Restricted funds			
INR kits	67	5,817	5,884
Kardia mobile devices	100	(100)	-
Welcome packs	2,700	(1,078)	1,622
Equipment for teenagers	1,000	(1,000)	-
Tesco vouchers for cardiac patients	100	(100)	-
Baby MRI pod	10,000	(10,000)	-
Katie bears	-	500	500
Book case and books	-	589	589
Wellbeing sessions for families	-	647	647
Family support worker	-	606	606
	13,967	(4,119)	9,848
TOTAL FUNDS	818,146	109,624	927,770

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	764,428	(664,188)	13,503	113,743
Restricted funds				
INR kits	17,777	(11,960)	-	5,817
Kardia mobile devices	2,985	(3,085)	-	(100)
Welcome packs	500	(1,578)	-	(1,078)
Baby leo incubator	5,000	(5,000)	-	-
Equipment for teenagers	-	(1,000)	-	(1,000)
Tesco vouchers for cardiac patients	-	(100)	-	(100)
Baby MRI pod	94,873	(104,873)	-	(10,000)
Katie bears	500	-	-	500
Fish tank, bears, stickers	600	(600)	-	-
Book case and books	589	-	-	589
Vein finder	992	(992)	-	-
Heart animations	7,590	(7,590)	-	-
Wellbeing sessions for families	13,020	(12,373)	-	647
Family support worker	7,200	(6,594)	-	606
	151,626	(155,745)	-	(4,119)
TOTAL FUNDS	916,054	(819,933)	13,503	109,624

23. RELATED PARTY DISCLOSURES

The charity is under the control of the Trustees as set out on page 8 of the Trustees' Annual Report.

Included within salary costs is an amount of £173,597 (2020: £165,159) which was paid to key management as remuneration.

There were no other transactions with any related parties during the current year.