

Company no: 8147165
Charity no. 1148358

HAMMERSMITH AND FULHAM FOODBANK

Audited Report and Financial Statements 31 March 2021

Hammersmith and Fulham Foodbank

Reference and administrative details

For the year ended 31 March 2021

Charity number 1148358

Company number 8147165

**Registered office and
operational address** St Matthews Church
Wandsworth Bridge Road
London
SW6 2TX

Trustees Trustees who served during the year and up to the date of this report
were as follows:

John Griffiths
Rohan Worrall
Father Richard Nesbitt
Susan Spiller
Vivienne Lukey

**Secretary and Chief
Executive Officer** Daphine Aikens

Hammersmith and Fulham Foodbank

Report of the Trustees

For the year ended 31 March 2021

The trustees (who are also the directors) present their report and the financial statements of the charitable company for the year ended 31 March 2021.

Mission, Vision and Values

The Mission, as is set out in the objectives contained in the company's memorandum of association, is to provide food in response to needs of people who reside in and around the London Borough of Hammersmith and Fulham, and are in possession of vouchers, to the best of our ability. In addition to assist clients by referral to other agencies where specific help towards an unmet need may be obtained.

The vision is that all those who are hungry and unable to afford food due to a crisis, as attested by a relevant professional (GP, Nurse, Social Worker, Teacher, Citizens Advice etc); should be able to receive an emergency supply of food and other items from a Hammersmith & Fulham foodbank distribution centre within reasonable travelling distance from their home.

Food is obtained by collections at supermarkets, donations by churches, schools, businesses and individuals in the Borough. During the COVID pandemic additional food was also purchased.

The Values of Hammersmith & Fulham Foodbank (HFFB) are in line with the Christian values of providing help for the poor, sick and otherwise marginalised people in society. HFFB is affiliated to the Trussell Trust, a Charity which has organised and assisted over 400 Food Banks to come into being. They provide guidance, advocacy and publicity and have independent oversight over the operations.

Our Founder and Chief Executive Daphne Aikens has established a comprehensive network of stakeholders who supply food and finance. These include over 350 organisations who distribute our food vouchers, and many individuals. We wish to express our profound thanks to all those whose generosity and commitment have made the achievements to date possible. A number of supermarkets in the Borough allow us to hold regular collections and donate generously on top of what is given. Other businesses and libraries sponsor food collection boxes.

Structure, governance & management

The Charity acts under the governance of the Articles of Association. The company is one Limited by Guarantee. The Trustees have been made aware of the requirements of the Charity Commission.

Significance of Volunteers in our operation

Volunteers are a key part of our organisation. A panel of volunteers has been raised and trained by the Chief Executive and staff team, using materials provided by the Trussell Trust. HFFB relies on this volunteer group to maintain opening at three locations in the Borough over six days of the week. In addition the staff, when they are on the premises, will assist clients who arrive at our offices.

During the COVID pandemic the organisation changed its operations to a delivery only model, where all food boxes were delivered directly to residents' homes. Over 200 volunteers were recruited and trained to help us sort, pack and deliver over 40,000 food parcels. This necessitated the hiring of two additional vans, locating to a large warehouse space and a reliance on our dedicated volunteer team. We are very grateful to all volunteers who have given up their time to help local residents in need.

The Trustees recognise their responsibilities to ensure safety and mitigation of risks which is carried out according to Trussell Trust Guidelines in conjunction with the Chief Executive.

Hammersmith and Fulham Foodbank

Report of the Trustees (cont)

For the year ended 31 March 2021

Structure, governance & management (cont.)

The Chief Executive works more than five days per week. The other full time staff include the manager of the Hub, Warehouse manager, Operations & Volunteer Co-ordinator and Client Support Worker. We also employ a More Than Food Coordinator who works part time. During the year they were supported by part time Finance Manager and Finance Administrator (contractor). At the present rate of distribution, this staffing level is barely sustainable and is supplemented by volunteers who provide administrative, financial services and some food handling and logistics. Funding to maintain current staffing levels is a high priority for the coming year.

How our activities deliver public benefit

Our main activities focus on the provision of food to people who live in and around the London Borough of Hammersmith & Fulham who are deemed to be in crisis, and are undertaken to further our charitable purposes for the public benefit.

Who benefits from the services?

Our objectives limit the services we provide to residents of the Borough of Hammersmith & Fulham and its environs. Equal access to our services is an important issue to us and we monitor access to our services by age and ethnic background.

Principal activities and performance

During the year to 31 March 2021, the Hammersmith & Fulham Foodbank has increased its income to £1,464,986. In the year ended 31 March 2020 income totalled £519,331. The rise in operational expenses have matched this rise in income, increasing from £438,533 resources expended in the year ended 31 March 2020 to £1,130,148 in the year ended 31 March 2021. In the year ended 31 March 2021 the Hammersmith & Fulham Foodbank provided the equivalent of over 440,000 meals to those individuals and families in crisis (120,000 meals in the year ended 31 March 2020).

To meet the need we have managed to secure donations or purchase food totalling 363 tonnes (91.4 tonnes in the year ended 31 March 2020). We have also partnered with other organisations to enable clients to access additional services. These include having two dedicated Citizens Advice workers advising clients via telephone or online during the Pandemic; access for legal advice for clients via the Law Centre. For safety reasons due to COVID we have not been able to host our Eat Well Spend Less courses and Holiday Clubs this year. We intend to re-open Foodbank cafe services, our Eat well Spend Less course and other projects in the coming year.

Due to COVID we had to close all three distribution outlets in South Fulham, Shepherds Bush and White City. In the matter of a few days we transformed our Foodbank service into a delivery only service enabling us to deliver food directly to resident's addresses keeping them and our volunteers safe. We wish to express our thanks to the Chief Executive, staff and volunteer army who work often beyond the call of duty to see that the work is done.

Arrangements for setting pay and remuneration of key management personnel

The pay and remuneration of our staff team is reviewed at least annually by the board of Trustees. Remuneration is reviewed based on performance of role and also compared to similar roles across the charitable sector.

Hammersmith and Fulham Foodbank

Report of the Trustees

For the year ended 31 March 2021

Reserves Policy

The trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities. Unrestricted reserves have increased from £164,239 at 31 March 2020 to £459,133 at 31 March 2021. The trustees believe this level of reserves is adequate for the continuing operation of the charity, based on three months of operational expenses.

Fund-raising standards information

HFFB is committed to protecting donors and the public, including vulnerable people, from poor fundraising practice. The majority of our fundraising is conducted by our CEO with the support of the staff team. In addition to income provided through grants, donations are made by local companies, members of the public and through collections via schools and churches. Full information of where the funds will be used is provided when requested. To protect vulnerable people we do not use third party fundraising agents, or engage in cold calling practices. All donations are entirely voluntary and visible.

Plans for future periods

Our founder and Chief Executive, Daphne Aikens, is leaving the Foodbank after over 10 years of dedicated service in November 2021. A new CEO has successfully been recruited and the trustees will be working with the new CEO to ensure the continuation of the core Foodbank services and consider new projects that the Foodbank may undertake. The trustees want to express their thanks to Daphne for her commitment to the charity and wish her well in her future endeavours.

The board of trustees are delighted that from 4th October 2021, four Foodbank centres (based in Fulham, Shepherd's Bush, White City and Old Oak) will be re-opening. This has required a further relocation of our warehouse and the cessation of our delivery model of operations. As well as enabling the distribution of food to local residents, these centres will provide local residents with access to advisors from Citizens Advice, The Hammersmith & Fulham Law centre and counsellors from Anchor Counselling.

Going Concern

The board of trustees and CEO have looked closely at funding levels, both prior to COVID-19, and subsequently. This is reviewed at every trustee meeting. The board of trustees are satisfied that the current level of funding is adequate to meet its financial obligations over the next 12 months.

Risk Management

The board of trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Hammersmith and Fulham Foodbank

Report of the Trustees (cont)

For the year ended 31 March 2021

Statement of Trustee's responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charity for that period, including income and expenditure for the financial year. In preparing these financial statements, the Trustees are required to:-

- ~ select suitable accounting policies and then apply them consistently;
- ~ observe the methods and principles in the Charity SORP;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company exemption

This report has been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board of directors on 13th October 2021

And signed on behalf of the board by:



Rohan Worrall - Director and Chair of Trustees

Hammersmith and Fulham Foodbank

Independent auditors' report to the Members of Hammersmith and Fulham Foodbank

For the year ended 31 March 2021

Opinion

We have audited the financial statements of Hammersmith and Fulham Foodbank (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Hammersmith and Fulham Foodbank

Independent auditors' report to the Members of Hammersmith and Fulham Foodbank

For the year ended 31 March 2021

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Hammersmith and Fulham Foodbank

Independent auditors' report to the Members of Hammersmith and Fulham Foodbank

For the year ended 31 March 2021

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- we obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and the Charities Act 2011.
- we obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- we assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- we inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Hammersmith and Fulham Foodbank

Independent auditors' report to the Members of Hammersmith and Fulham Foodbank

For the year ended 31 March 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alice Lynch BSc ACA DChA (Senior Statutory Auditor)

for and on behalf of

MA Partners Audit LLP

Chartered Accountants & Statutory Auditors

7 The Close

Norwich

Norfolk

NR1 4DJ

Date: 15 October 2021

Hammersmith and Fulham Foodbank

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

				Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
	Note	Restricted £	Unrestricted £		
Income					
Donations received	2	-	643,234	643,234	267,686
Grant Income	12	613,680	203,157	816,837	251,645
Coronavirus Job Retention Scheme		-	4,915	4,915	-
Total income		613,680	851,306	1,464,986	519,331
Expenditure					
Raising funds		-	1,460	1,460	1,637
Charitable activities	5,12	580,536	548,152	1,128,688	436,896
Total expenditure		580,536	549,612	1,130,148	438,533
Add profit on disposal of fixed asset	11		3,200	3,200	-
Net (expenditure)/income for the year		33,144	304,894	338,038	80,798
Transfers between funds		10,000	(10,000)	-	-
Net movement in funds		43,144	294,894	338,038	80,798
Reconciliation of funds					
Total funds brought forward	12	162,136	164,239	326,375	245,577
Total funds carried forward	12	205,280	459,133	664,413	326,375

All recognised gains and losses are included in the statement of financial activities.

The results for the year all relate to continuing operations.

Hammersmith and Fulham Foodbank

Balance sheet

As at 31 March 2021

	Note	2021 £	2021 £	2020 £
Tangible fixed assets	7		45,322	32,948
Current assets				
Food stock		77,082		26,752
Debtors	8	19,010		19,556
Cash at bank and in hand		555,450		250,635
		651,542		296,943
Liabilities				
Creditors: amounts due within one year	9	32,451		3,516
Net current assets			619,091	293,427
Net assets			664,413	326,375
Funds				
Restricted funds	12		205,280	162,136
Unrestricted funds	12		459,133	164,239
Total charity funds			664,413	326,375

The notes on pages 9 to 13 form part of the financial statements.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 13th October 2021 and signed on their behalf by



Rohan Worrall - Director and Chair of Trustees

Hammersmith and Fulham Foodbank

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

- a) The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c) Restricted funds are to be used for specific purposes, as laid down by the donor. They are expendable by the trustees in furtherance of particular objects within the charity objects. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- d) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-
- | | |
|---|---------|
| Leasehold improvements | 4 years |
| Furniture, fixtures, fittings & equipment | 3 years |
| Motor Vehicles | 4 years |
- e) Stock of food is held at the net realisable value which is £1.75 per kg.
- f) The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.
- g) Hammersmith and Fulham Foodbank is registered as a private company, limited by guarantee

2. Donations received

		Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
Unrestricted			
Donations of funds	212,406	212,406	83,229
Donations of stock	369,014	369,014	160,041
Gift aid	61,814	61,814	24,416
Total	643,234	643,234	267,686

Hammersmith and Fulham Foodbank

Notes to the financial statements

For the year ended 31 March 2021

3. Trustees' remuneration and expenses

The trustees neither received nor waived any emoluments during the year, or previous period.

The trustees did not claim any expenses during the year, or previous period.

4. Wages and salaries and staff numbers

	Year ended 31 Mar 21	Year ended 31 Mar 20
	Total	Total
	£	£
Salary costs	161,845	131,613
Social security costs (net of employment allowance)	11,745	9,321
Pension contribution	13,111	11,559
Contractors and casual labour	2,014	13,008
	188,715	165,501
Average number of staff	6	5

During the year the key management personnel of the charity received remuneration, including employer national insurance and employer pension contributions, of £55,218.

No employee received remuneration over £60,000.

5. Expenditure on charitable activities

	Year ended 31 Mar 21	Year ended 31 Mar 20
	Total	Total
	£	£
Opening stock	26,752	26,156
Purchased stock	343,729	5,632
Donated stock distributed	369,014	159,445
Less closing stock	(77,082)	(26,752)
Costs associated with COVID	117,416	-
Travel costs	4,531	5,202
Volunteer expenses	1,288	6,324
Office expenditure	11,641	11,552
Hub (rent & other utilities)	9,828	16,511
Wages and Salaries (note 4)	188,715	165,501
Trussell Trust	360	360
Storage costs	13,115	3,655
More than Food (incl EWSL)	34,474	1,489
Holiday Club	3,068	13,567
Christmas supermarket vouchers	12,177	-
Food For Thought	33,400	11,009
Recruitment/ HR costs	2,946	4,725
Governance (incl audit costs)	5,856	1,076
Miscellaneous expenses	411	13,517
Depreciation (note 6)	27,049	17,927
See note 11 for allocation of restricted expenditure	1,128,688	436,896

6. Fees payable to auditor

	Year ended 31 Mar 21	Year ended 31 Mar 20
	Total	Total
	£	£
Audit of the financial statements	4,200	-

Hammersmith and Fulham Foodbank

Notes to the financial statements

For the year ended 31 March 2021

7. Fixed Assets	Leasehold Improvements	Furniture & Fittings	Motor Vehicles	Total
	£	£	£	£
<i>Cost</i>				
As at 31 March 2020	52,031	33,253	13,929	99,213
<i>Additions</i>	-	2,389	37,034	39,423
<i>Disposal</i>	-	-	(13,929)	(13,929)
Cost at 31 March 2021	<u>52,031</u>	<u>35,642</u>	<u>37,034</u>	<u>124,707</u>
<i>Accumulated Depreciation</i>				
As at 31 March 2020	26,015	26,321	13,929	66,265
<i>Charge for the year</i>	13,008	4,782	9,259	27,049
<i>Disposal</i>	-	-	(13,929)	(13,929)
As at 31 March 2021	<u>39,023</u>	<u>31,103</u>	<u>9,259</u>	<u>79,385</u>
Net Book Value as at 31 March 2020	<u>26,016</u>	<u>6,932</u>	<u>-</u>	<u>32,948</u>
Net Book Value as at 31 March 2021	<u>13,008</u>	<u>4,539</u>	<u>27,775</u>	<u>45,322</u>

8. Debtors

	As at 31 Mar 21 £	As at 31 Mar 20 £
Prepayments and accrued income	9,085	3,355
Gift aid receivable	9,925	16,201
	<u>19,010</u>	<u>19,556</u>

9. Creditors

	As at 31 Mar 21 £	As at 31 Mar 20 £
Accruals	<u>32,451</u>	<u>3,516</u>

10. Related Parties

In the current year, Sonali Kumarakulasinghe (cousin of Rohan Worral, Chair of Trustees) received £1,758.42 (prior year £3,163.88) for provision of Human Resources Consultancy services.

In the current year, funds totalling £3,600 were received from United in Hammersmith and Fulham, a charity of which Vivienne Lukey, a Trustee, is also a Trustee.

11 Profit on the disposal of motor vehicle

The Foodbank van which was fully written down received a part exchange value of £3,200 creating a profit on disposal of £3,200.

Hammersmith and Fulham Foodbank

Notes to the financial statements

For the year ended 31 March 2021

12. Funds	Year ended 31 March 2019	Incoming resources	Outgoing resources	Year ended 31 March 2020	Incoming resources	Outgoing resources	Transfers	Year ended 31 March 2021
Movement of funds								
Restricted funds	£	£	£	£	£	£	£	£
Salary fund	83,919	155,520	(119,521)	119,918	41,000	(59,885)	-	101,033
Transport and Storage fund	4,069	8,826	(8,857)	4,038	-	(3,742)	-	296
Head office	32,018	-	(10,673)	21,345	-	(10,673)	-	10,672
Furniture & Fittings	4,929	-	(4,929)	-	-	-	-	-
The Hub *	-	50,000	(50,000)	-	50,000	(40,292)	-	9,708
More than Food (incl Eat Well Spend Less) *	4,388	823	(3,711)	1,500	24,474	(34,474)	10,000	1,500
Holiday Club *	13,099	9,200	(16,750)	5,549	1,000	(3,068)	-	3,481
Food	6,289	5,576	(5,036)	6,829	97,900	(61,565)	-	43,164
Other (includes food & support for children)	2,138	12,062	(14,200)	-	9,139	-	-	9,139
Food for Thought	4,328	7,538	(11,009)	857	34,071	(33,400)	-	1,528
Coronavirus	-	2,100	-	2,100	309,900	(312,000)	-	-
Christmas	-	-	-	-	12,362	(12,178)	-	184
Van	-	-	-	-	33,834	(9,259)	-	24,575
Total restricted funds	155,177	251,645	(244,686)	162,136	613,680	(580,536)	10,000	205,280
Unrestricted funds	90,400	267,686	(193,847)	164,239	851,306	(458,832)	(213,157)	343,556
Designated funds - Coronavirus	-	-	-	-	-	(87,580)	203,157	115,577
Total funds	245,577	519,331	(438,533)	326,375	1,464,986	(1,126,948)	-	664,413

Salary Fund The fund is to contribute towards the salary of the staff team.

Transport and Storage Fund The fund is to contribute towards the transport of goods between the food bank distribution centres and storage costs.

Head Office The fund is to build and fit out an office space in Fulham.

Furniture & Fittings The fund is to purchase office furniture and equipment to enable the operation of the food bank.

The Hub The fund (from Hammersmith & Fulham Council) is to provide for the salary of the manager and provide for the running costs of this centre.

More than Food (incl Eat Well Spend Less) The fund is to enable non food related help to clients including healthy eating course, signposting activities and more.

Holiday Club The fund is to carry out a school holiday club for referred primary school children.

Food The fund is to purchase additional food stocks to top up donated supplies.

Food for Thought This fund is to enable a mental health referral project to take place.

Coronavirus This fund is to enable the Foodbank to increase activity during the Pandemic.

Christmas This fund is to purchase supermarket vouchers to give out to clients at Christmas.

Van This fund is to purchase a new electric van for food distribution and collection.

* indicates direct costs plus an apportionment of salary costs

Hammersmith and Fulham Foodbank

Notes to the financial statements

For the year ended 31 March 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
Tangible fixed assets	10,075	35,247	45,322
Current assets	454,913	196,629	651,542
Creditors: amounts due within one year	(5,855)	(26,596)	(32,451)
	<u>459,133</u>	<u>205,280</u>	<u>664,413</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
Tangible fixed assets	11,603	21,345	32,948
Current assets	156,152	140,791	296,943
Creditors: amounts due within one year	(3,516)	-	(3,516)
	<u>164,239</u>	<u>162,136</u>	<u>326,375</u>