

Charity registration number: 1148337

The Aspire Trust
Annual Report and Financial Statements
for the year ending 31st March 2025

The Aspire Trust
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for the year ending 31st March 2025

The Aspire Trust
Business Information

Charity name

The Aspire Trust

Charity registration number

1148337

Trustees

Dr Zafar Iqbal

Mr Arshid Hussain

Mr Mohammed Ozair

Mr Mohammed Ameen

Mr Naeem Hamza

Mr Imran Rafiq

for the year ending 31st March 2025

Mr Neal Malik

Registered office

97 Hopwood Lane

Halifax

HX1 4ET

The Aspire Trust

Trustees' Report

Summary of the objects of the charity set out in its governing document

The objects of the charity are:

To advance the religion of Islam for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.

To advance the education of the public on the subject of the Islamic religion.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 10 October 2025 and signed on its behalf by:

for the year ending 31st March 2025

.....
Dr Zafar Iqbal
Trustee

.....
Mr Arshid Hussain
Trustee

.....
Mr Mohammed Ameen
Trustee

.....
Dr Asif Yaseen
Trustee

.....
Mr Imran Rafiq
Trustee

The Aspire Trust
Statement of Financial Activities
for the year ending 31st March 2025

	2025	2024
VOLUNTARY INCOME		
Appeals and donations	336,317	162,606
Gift aid	14,824	15,773
Solar panel income	769	6,978
	<u>351,910</u>	<u>185,357</u>
Cost of sales		
Purchases	-	-
	<u>351,910</u>	<u>185,357</u>
Gross profit		
	<u>351,910</u>	<u>185,357</u>
for the year ending 31st March 2023		
Rental income	27,424	36,719
Grants	-	-
	<u>27,424</u>	<u>36,719</u>
Total resources expended		
Direct costs		
Wages and salaries	97,524	82,112
Casual wages	8,823	1,875
Rent	1,500	8,739
Rates	3,888	6,828
Light, heat and water	16,007	27,467
Insurance	2,842	2,840
Repairs and renewals	119,776	11,737
ICT / Broadband / Telephones`	1,009	1,006
Islamic Studies books / literature	2,323	1,338
Subscription	671	159
Legal and professional fees	-	3,018
Travel and subsistence	-	100
Donations	47,615	56,591
Depreciation of solar panels	975	975
Depreciation of fixtures and fittings	-	-
Depreciation of computer equipment	-	-
	<u>302,953</u>	<u>204,785</u>
Net income	<u><u>76,381</u></u>	<u><u>17,291</u></u>

The Aspire Trust
Balance Sheet
for the year ending 31st March 2025

	Note	2025	2024
Fixed Assets			
Tangible assets	2	107,238	108,213
Current assets			
Cash at bank and in hand		217,986	122,484
Trade debtors		6,806	10,134
		<u>332,030</u>	<u>240,831</u>
Creditors			
Trade creditors		4,553	-
Interest free loan		20,000	10,000
PAYE		1,360	1,094
for the year ending 31st March 2023		<u>25,913</u>	<u>11,094</u>
		<u>306,117</u>	<u>229,737</u>
Net business assets represented by			
Capital account:			
Balance brought forward		229,737	212,446
Net profit		76,381	17,291
		<u>306,118</u>	<u>229,737</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Imran Rafiq
Trustee

The Aspire Trust
Notes to the Financial Statements for the Period Ended 31 March 2025

Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Incoming resources

for the year ending 31st March 2025

recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Solar Panels	4% straight line basis (over 25 years)
Fixtures and fittings	25% straight line basis
Computer equipment	25% straight line basis

2 Tangible fixed assets

	Land and buildings £	Solar panels £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 April 2024	95,543	24,370	5,433	4,918	130,264
Additions		0	0	0	0
At 31 March 2025	95,543	24,370	5,433	4,918	130,264
Depreciation					
At 1 April 2024	0	11,700	5,433	4,918	22,051
Charge for the period	0	975	0	0	975
At 31 March 2025	0	12,675	5,433	4,918	23,026
Net book value					
As at 31 March 2025	95,543	11,695	0	0	107,238
At 31 March 2024	95,543	12,670	0	0	108,213

