

# THE ASPIRE TRUST

England & Wales · Charity number 1148337

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2012-07-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hurrairah Harris Solicitors  
3 Carlton Street  
Halifax  
HX1 2AL

**Phone** 01422368150

**Website** [www.theaspiretrust.org](http://www.theaspiretrust.org)

## Activities

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**Objects:** 3.OBJECTS THE OBJECTS OF THE CHARITY("THE OBJECTS")ARE: 3.1 TO ADVANCE THE RELIGION OF ISLAM FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE ISLAMIC FAITH TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION. 3.2 TO ADVANCE THE EDUCATION OF THE PUBLIC ON THE SUBJECT OF THE ISLAMIC RELIGION.

**Activities:** To advance the religion of Islam for the benefit of the public through the holding prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.To advance the education of the public on the subject of Islamic religion.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

- Calderdale

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£351,910	£302,953	-	-
2024-03-31	£222,076	£204,785	-	-
2023-03-31	£202,660	£206,788	-	-
2022-03-31	£138,837	£125,902	-	-
2021-03-31	£274,386	£131,584	-	-

## Trustees

Name	Role	Appointed
Dr ZAFAR IQBAL	Chair	2012-05-07
ARSHID HUSSAIN BSC		2012-05-07
Dr ASIF YASEEN		2012-05-07
IMRAN RAFIQ		2012-05-07
MOHAMMED AMEEN BSC		2012-05-07
Mohammed Ozair		2012-05-07
NAEEM AMZA		2012-05-07
NEAL MALIK		2012-05-07

**THE ASPIRE TRUST**

England & Wales - Charity number 1148337

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# Accounts

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Charity registration number: 1148337

The Aspire Trust  
Annual Report and Financial Statements  
for the year ending 31st March 2025

**The Aspire Trust**  
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for the year ending 31st March 2025

**The Aspire Trust**  
**Business Information**

**Charity name**

The Aspire Trust

**Charity registration number**

1148337

**Trustees**

Dr Zafar Iqbal

Mr Arshid Hussain

Mr Mohammed Ozair

Mr Mohammed Ameen

Mr Naeem Hamza

Mr Imran Rafiq

for the year ending 31st March 2025

Mr Neal Malik

**Registered office**

97 Hopwood Lane

Halifax

HX1 4ET

**The Aspire Trust**

**Trustees' Report**

**Summary of the objects of the charity set out in its governing document**

The objects of the charity are:

To advance the religion of Islam for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.

To advance the education of the public on the subject of the Islamic religion.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 10 October 2025 and signed on its behalf by:

for the year ending 31st March 2025

.....  
Dr Zafar Iqbal  
Trustee

.....  
Mr Arshid Hussain  
Trustee

.....  
Mr Mohammed Ameen  
Trustee

.....  
Dr Asif Yaseen  
Trustee

.....  
Mr Imran Rafiq  
Trustee

**The Aspire Trust**  
**Statement of Financial Activities**  
**for the year ending 31st March 2025**

	<b>2025</b>	<b>2024</b>
<b>VOLUNTARY INCOME</b>		
Appeals and donations	336,317	162,606
Gift aid	14,824	15,773
Solar panel income	769	6,978
	<u>351,910</u>	<u>185,357</u>
<b>Cost of sales</b>		
Purchases	-	-
	<u>351,910</u>	<u>185,357</u>
<b>Gross profit</b>		
	<u>351,910</u>	<u>185,357</u>
<b>for the year ending 31st March 2023</b>		
Rental income	27,424	36,719
Grants	-	-
	<u>27,424</u>	<u>36,719</u>
<b>Total resources expended</b>		
<b>Direct costs</b>		
Wages and salaries	97,524	82,112
Casual wages	8,823	1,875
Rent	1,500	8,739
Rates	3,888	6,828
Light, heat and water	16,007	27,467
Insurance	2,842	2,840
Repairs and renewals	119,776	11,737
ICT / Broadband / Telephones`	1,009	1,006
Islamic Studies books / literature	2,323	1,338
Subscription	671	159
Legal and professional fees	-	3,018
Travel and subsistence	-	100
Donations	47,615	56,591
Depreciation of solar panels	975	975
Depreciation of fixtures and fittings	-	-
Depreciation of computer equipment	-	-
	<u>302,953</u>	<u>204,785</u>
	<u>76,381</u>	<u>17,291</u>
<b>Net income</b>	<u><u>76,381</u></u>	<u><u>17,291</u></u>

**The Aspire Trust**  
**Balance Sheet**  
**for the year ending 31st March 2025**

	Note	2025	2024
<b>Fixed Assets</b>			
Tangible assets	2	107,238	108,213
<b>Current assets</b>			
Cash at bank and in hand		217,986	122,484
Trade debtors		<u>6,806</u>	<u>10,134</u>
		<u>332,030</u>	<u>240,831</u>
<b>Creditors</b>			
Trade creditors		4,553	-
Interest free loan		20,000	10,000
PAYE		<u>1,360</u>	<u>1,094</u>
for the year ending 31st March 2023		<u>25,913</u>	<u>11,094</u>
		<u>306,117</u>	<u>229,737</u>
<b>Net business assets represented by</b>			
Capital account:			
Balance brought forward		229,737	212,446
Net profit		<u>76,381</u>	<u>17,291</u>
		<u>306,118</u>	<u>229,737</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Imran Rafiq  
Trustee

**The Aspire Trust**  
**Notes to the Financial Statements for the Period Ended 31 March 2025**

**Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

**Incoming resources**

for the year ending 31st March 2025

recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Solar Panels	4% straight line basis (over 25 years)
Fixtures and fittings	25% straight line basis
Computer equipment	25% straight line basis

## 2 Tangible fixed assets

	Land and buildings £	Solar panels £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2024	95,543	24,370	5,433	4,918	130,264
Additions		0	0	0	0
At 31 March 2025	<u>95,543</u>	<u>24,370</u>	<u>5,433</u>	<u>4,918</u>	<u>130,264</u>
<b>Depreciation</b>					
At 1 April 2024	0	11,700	5,433	4,918	22,051
Charge for the period	0	975	0	0	975
At 31 March 2025	<u>0</u>	<u>12,675</u>	<u>5,433</u>	<u>4,918</u>	<u>23,026</u>
<b>Net book value</b>					
As at 31 March 2025	<u>95,543</u>	<u>11,695</u>	<u>0</u>	<u>0</u>	<u>107,238</u>
At 31 March 2024	<u>95,543</u>	<u>12,670</u>	<u>0</u>	<u>0</u>	<u>108,213</u>



**THE ASPIRE TRUST**

England & Wales - Charity number 1148337

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# Accounts

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Charity registration number: 1148337

The Aspire Trust  
Annual Report and Financial Statements  
for the year ending 31st March 2024

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for the year ending 31st March 2024

**The Aspire Trust  
Business Information**

**Charity name**

The Aspire Trust

**Charity registration number**

1148337

**Trustees**

Dr Zafar Iqbal

Mr Arshid Hussain

Mr Mohammed Ozair

Mr Mohammed Ameen

Mr Naeem Hamza

Mr Imran Rafiq

for the year ending 31st March 2024

Mr Neal Malik

**Registered office**

97 Hopwood Lane

Halifax

HX1 4ET

**The Aspire  
Trust**

**Trustees'  
Report**

**Summary of the objects of the charity set out in its governing document**

The objects of the charity  
are:

To advance the religion of Islam for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.

To advance the education of the public on the subject of the Islamic religion.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006. Approved by the Board on 10 October 2024 and signed on its behalf by:  
for the year ending 31st March 2024

..... Dr Zafar Iqbal Trustee	..... Mr Arshid Hussain Trustee
------------------------------------	---------------------------------------

..... Mr Mohammed Ameen Trustee	..... Dr Asif Yaseen Trustee
---------------------------------------	------------------------------------

.....  
Mr Imran Rafiq  
Trustee

**The Aspire Trust**  
**Statement of Financial Activities**  
**for the year ending 31st March 2024**

	<b>2024</b>	<b>2023</b>
<b>VOLUNTARY INCOME</b>		
Appeals and donations	162,606	152,370
Gift aid	15,773	17,517
Solar panel income	6,978	632
	<u>185,357</u>	<u>170,519</u>
<b>Cost of sales</b>		
Purchases	-	-
	<u>185,357</u>	<u>170,519</u>
<b>Gross profit</b>		
	<u>185,357</u>	<u>170,519</u>
<b>for the year ending 31st March 2023</b>		
Rental income	36,719	32,141
Grants	-	-
	<u>36,719</u>	<u>32,141</u>
<b>Total resources expended</b>		
<b>Direct costs</b>		
Wages and salaries	82,112	74,029
Casual wages	1,875	804
Rent	8,739	
Rates	6,828	5,146
Light, heat, and power	27,467	17,344
Insurance	2,840	2,754
Repairs and renewals	11,737	48,974
ICT / Broadband / Telephones`	1,006	812
Islamic Studies books/literature	1,338	200
Subscription	159	-
Legal and professional fees	3,018	12,755
Travel and subsistence	100	650
Donations	56,591	41,963
Depreciation of solar panels	975	975
Depreciation of fixtures and fittings	-	205
Depreciation of computer equipment	-	177
	<u>204,785</u>	<u>206,788</u>
<b>Net income</b>	<u><u>17,291</u></u>	<u><u>(4,128)</u></u>

**The Aspire Trust**  
**Balance Sheet**  
**for the year ending 31st March 2024**

	Note	2024	2023
<b>Fixed Assets</b>			
Tangible assets	2	108,213	109,188
<b>Current assets</b>			
Cash at bank and in hand		122,484	115,618
Trade debtors		<u>10,134</u>	<u>1,846</u>
		<u>240,831</u>	<u>226,652</u>
<b>Creditors</b>			
Trade creditors		-	3,195
Interest free loan		10,000	10,000
PAYE		<u>1,094</u>	<u>1,011</u>
for the year ending 31st March 2023		<u>11,094</u>	<u>14,206</u>
		<u>229,737</u>	<u>212,446</u>
<b>Net business assets represented by</b>			
Capital account:			
Balance brought forward		212,446	216,574
Net profit		17,291	-4,128
		<u>229,737</u>	<u>212,446</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Imran Rafiq  
Trustee

**The Aspire Trust**  
**Notes to the Financial Statements for the**  
**Period Ended 31 March 2024**

**Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

**Incoming resources**

for the year ending 31<sup>st</sup>  
March 2024

recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Solar Panels	4% straight line basis (over 25 years)
Fixtures and fittings	25% straight line basis
Computer equipment	25% straight line basis

**2 Tangible fixed assets**

	Land and buildings £	Solar panels £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2023	95,543	24,370	5,433	4,918	130,264
Additions		0	0	0	0
At 31 March 2024	<u>95,543</u>	<u>24,370</u>	<u>5,433</u>	<u>4,918</u>	<u>130,264</u>
<b>Depreciation</b>					
At 1 April 2023	0	10,725	5,433	4,918	21,076
Charge for the period	0	975	0	0	975
At 31 March 2024	<u>0</u>	<u>11,700</u>	<u>5,433</u>	<u>4,918</u>	<u>22,051</u>
<b>Net book value</b>					
As at 31 March 2024	<u>95,543</u>	<u>12,670</u>	<u>0</u>	<u>0</u>	<u>108,213</u>
At 31 March 2023	<u>95,543</u>	<u>13,645</u>	<u>0</u>	<u>0</u>	<u>109,188</u>

**THE ASPIRE TRUST**

England & Wales - Charity number 1148337

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# Accounts

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Charity registration number: 1148337

The Aspire Trust  
Annual Report and Financial Statements  
for the year ending 31st March 2023

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for the year ending 31st March 2023

**The Aspire Trust  
Business Information**

**Charity name**

The Aspire Trust

**Charity registration number**

1148337

**Trustees**

Dr Zafar Iqbal

Mr Arshid Hussain

Mr Mohammed Ozair

Mr Mohammed Ameen

Mr Naeem Hamza

Mr Imran Rafiq

for the year ending 31st March 2023

Mr Neal Malik

**Registered office**

97 Hopwood Lane

Halifax

HX1 4ET

## **The Aspire Trust**

### **Trustees' Report**

#### **Summary of the objects of the charity set out in its governing document**

The objects of the charity are:

To advance the religion of Islam for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.

To advance the education of the public on the subject of the Islamic religion.

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25 May 2023 and signed on its behalf by:

for the year ending 31st March 2023

.....  
Dr Zafar Iqbal  
Trustee

.....  
Mr Arshid Hussain  
Trustee

.....  
Mr Mohammed Ameen  
Trustee

.....  
Dr Asif Yaseen  
Trustee

.....  
Mr Imran Rafiq  
Trustee

**The Aspire Trust  
Statement of Financial Activities  
for the year ending 31st March 2023**

	<b>2023</b>	<b>2022</b>
<b>VOLUNTARY INCOME</b>		
Appeals and donations	152,370	123,249
Gift aid	17,517	12,284
Solar panel income	632	3,304
	<u>170,519</u>	<u>138,837</u>
<b>Cost of sales</b>		
Purchases	-	-
	<u>170,519</u>	<u>138,837</u>
<b>Gross profit</b>	<u>170,519</u>	<u>138,837</u>
<b>for the year ending 31st March 2023</b>		
Rental income	32,141	16,731
Grants	-	-
	<u>32,141</u>	<u>16,731</u>
<b>Total resources expended</b>		
<b>Direct costs</b>		
Wages and salaries	74,029	74,990
Casual wages	804	840
Rates	5,146	4,635
Light, heat and power	17,344	11,687
Insurance	2,754	2,570
Repairs and renewals	48,974	4,451
Telephone	812	741
Postage and stationery	200	-
Legal and professional fees	12,755	2,563
Travel and subsistence	650	-
Donations	41,963	22,066
Depreciation of solar panels	975	975
Depreciation of fixtures and fittings	205	207
Depreciation of computer equipment	177	177
	<u>206,788</u>	<u>125,902</u>
<b>Net income</b>	<u><u>(4,128)</u></u>	<u><u>29,666</u></u>

**The Aspire Trust  
Balance Sheet  
for the year ending 31st March 2023**

	Note	2022	2021
<b>Fixed Assets</b>			
Tangible assets	2	109,188	110,545
<b>Current assets</b>			
Cash at bank and in hand		115,618	118,377
Trade debtors		1,846	2,715
		<u>226,652</u>	<u>231,637</u>
<b>Creditors</b>			
Trade creditors		3,195	3,477
Interest free loan		10,000	10,000
PAYE		1,011	1,586
for the year ending 31st March 2023		<u>14,206</u>	<u>15,063</u>
		<u>212,446</u>	<u>216,574</u>
<b>Net business assets represented by</b>			
Capital account:			
Balance brought forward		216,574	186,908
Net profit		-4,128	29,666
		<u>212,446</u>	<u>216,574</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Imran Rafiq  
Trustee

**The Aspire Trust**  
**Notes to the Financial Statements for the Period Ended 31 March 2022**

**Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

**Incoming resources**

for the year ending 31st March 2023

recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Solar Panels	4% straight line basis (over 25 years)
Fixtures and fittings	25% straight line basis
Computer equipment	25% straight line basis

## 2 Tangible fixed assets

	Land and buildings £	Solar panels £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2022	95,543	24,370	5,433	4,918	130,264
Additions		0	0	0	0
At 31 March 2023	<u>95,543</u>	<u>24,370</u>	<u>5,433</u>	<u>4,918</u>	<u>130,264</u>
<b>Depreciation</b>					
At 1 April 2022	0	9,750	5,228	4,741	19,719
Charge for the period	<u>0</u>	<u>975</u>	<u>205</u>	<u>177</u>	<u>1,357</u>
At 31 March 2023	<u>0</u>	<u>10,725</u>	<u>5,433</u>	<u>4,918</u>	<u>21,076</u>
<b>Net book value</b>					
As at 31 March 2023	<u>95,543</u>	<u>13,645</u>	<u>0</u>	<u>0</u>	<u>109,188</u>
At 31 March 2022	<u>95,543</u>	<u>14,620</u>	<u>205</u>	<u>177</u>	<u>110,545</u>



**THE ASPIRE TRUST**

England & Wales - Charity number 1148337

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# Accounts

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Charity registration number: 1148337

The Aspire Trust  
Annual Report and Financial Statements  
for the year ending 31st March 2022

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Business Information**

**Charity name**

The Aspire Trust

**Charity registration number**

1148337

**Trustees**

Dr Zafar Iqbal

Mr Arshid Hussain

Mr Mohammed Ozair

Mr Mohammed Ameen

Mr Haq Nawaz

Mr Naeem Hamza

Mr Imran Rafiq

Dr Asif Yaseen

Mr Neal Malik

**Registered office**

97 Hopwood Lane

Halifax

HX1 4ET

## **The Aspire Trust**

### **Trustees' Report**

#### **Summary of the objects of the charity set out in its governing document**

The objects of the charity are:

To advance the religion of Islam for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.

To advance the education of the public on the subject of the Islamic religion.

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006. Approved by the Board on 11 December 2022 and signed on its behalf by:

.....  
Dr Zafar Iqbal  
Trustee

.....  
Mr Arshid Hussain  
Trustee

Mr Mohammed Ameen  
Trustee

.....  
Mr Haq Nawaz  
Trustee

.....  
Mr Imran Rafiq  
Trustee

.....  
Dr Asif Yaseen  
Trustee

**The Aspire Trust**  
**Statement of Financial Activities**  
**for the year ending 31st March 2022**

	<b>2022</b>	<b>2021</b>
<b>VOLUNTARY INCOME</b>		
Appeals and donations	123,249	205,449
Gift aid	12,284	19,960
Solar panel income	3,304	3,056
SMP income	-	1,028
	<u>138,837</u>	<u>229,493</u>
<b>Cost of sales</b>		
Purchases	-	-
	<u>138,837</u>	<u>229,493</u>
<b>Gross profit</b>	<u>138,837</u>	<u>229,493</u>
<b>Other income</b>		
Expenses reimbursed	-	24,893
Rental income	16,731	14,000
Grants	-	6,000
	<u>16,731</u>	<u>44,893</u>
<b>Total resources expended</b>		
<b>Direct costs</b>		
Wages and salaries	74,990	79,513
Casual wages	840	960
Rates	4,635	3,891
Light, heat and power	11,687	10,225
Insurance	2,570	2,366
Repairs and renewals	4,451	16,663
Telephone	741	668
Legal and professional fees	2,563	11,036
Donations	22,066	15,851
Depreciation of solar panels	975	975
Depreciation of fixtures and fittings	207	207
Depreciation of computer equipment	177	177
	<u>125,902</u>	<u>142,532</u>
<b>Net income</b>	<u><u>29,666</u></u>	<u><u>131,854</u></u>

**The Aspire Trust  
Balance Sheet  
for the year ending 31st March 2022**

	Note	2022	2021
<b>Fixed Assets</b>			
Tangible assets	2	110,545	111,904
<b>Current assets</b>			
Cash at bank and in hand		118,377	104,610
Trade debtors		2,715	6,815
		<u>231,637</u>	<u>223,329</u>
<b>Creditors</b>			
Trade creditors		3,477	3,644
Interest free loan		10,000	31,427
PAYE		1,586	1,350
		<u>15,063</u>	<u>36,421</u>
		<u>216,574</u>	<u>186,908</u>
<b>Net business assets represented by</b>			
Capital account:			
Balance brought forward		186,908	55,054
Net profit		29,666	131,854
		<u>216,574</u>	<u>186,908</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Imran Rafiq  
Trustee



**The Aspire Trust**  
**Notes to the Financial Statements for the Period Ended 31 March 2022**

**Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

**Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Solar Panels	4% straight line basis (over 25 years)
Fixtures and fittings	25% straight line basis
Computer equipment	25% straight line basis

## 2 Tangible fixed assets

	Land and buildings £	Solar panels £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2021	0	24,370	5,433	4,918	34,721
Additions	95,543	0	0	0	95,543
At 31 March 2022	<u>95,543</u>	<u>24,370</u>	<u>5,433</u>	<u>4,918</u>	<u>130,264</u>
<b>Depreciation</b>					
At 1 April 2021	0	8,775	5,021	4,564	18,360
Charge for the period	<u>0</u>	<u>975</u>	<u>207</u>	<u>177</u>	<u>1,359</u>
At 31 March 2022	<u>0</u>	<u>9,750</u>	<u>5,228</u>	<u>4,741</u>	<u>19,719</u>
<b>Net book value</b>					
As at 31 March 2022	<u>95,543</u>	<u>14,620</u>	<u>205</u>	<u>177</u>	<u>110,545</u>
At 31 March 2021	<u>95,543</u>	<u>15,595</u>	<u>412</u>	<u>354</u>	<u>111,904</u>



**THE ASPIRE TRUST**

England & Wales - Charity number 1148337

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# Accounts

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Charity registration number: 1148337

The Aspire Trust  
Annual Report and Financial Statements  
for the year ending 31st March 2021

# **The Aspire Trust**

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**The Aspire Trust**  
**Business Information**

**Charity name**

The Aspire Trust

**Charity registration number**

1148337

**Trustees**

Dr Zafar Iqbal

Mr Arshid Hussain

Mr Mohammed Ozair

Mr Mohammed Ameen

Mr Haq Nawaz

Mr Naeem Hamza

Mr Imran Rafiq

Dr Asif Yaseen

Mr Neal Malik

**Registered office**

97 Hopwood Lane

Halifax

HX1 4ET

## **The Aspire Trust**

### **Trustees' Report**

#### **Summary of the objects of the charity set out in its governing document**

The objects of the charity are:

To advance the religion of Islam for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.

To advance the education of the public on the subject of the Islamic religion.

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006. Approved by the Board on 8 January 2022 and signed on its behalf by:

.....  
Dr Zafar Iqbal  
Trustee

.....  
Mr Arshid Hussain  
Trustee

Mr Mohammed Ameen  
Trustee

.....  
Mr Haq Nawaz  
Trustee

.....  
Mr Imran Rafiq  
Trustee

.....  
Dr Asif Yaseen  
Trustee

**The Aspire Trust**  
**Statement of Financial Activities**  
**for the year ending 31st March 2021**

	2021	2020
<b>VOLUNTARY INCOME</b>		
Appeals and donations	205,449	155,502
Gift aid	19,960	-
Solar panel income	3,056	2,855
SMP income	1,028	3,425
	<u>229,493</u>	<u>161,782</u>
<b>Cost of sales</b>		
Purchases	-	2,735
	<u>229,493</u>	<u>159,047</u>
<b>Gross profit</b>		
<b>Other income</b>		
Expenses reimbursed	24,893	202
Rental income	14,000	-
Grants	6,000	-
	<u>44,893</u>	<u>202</u>
<b>Total resources expended</b>		
<b>Direct costs</b>		
Wages and salaries	79,513	80,924
Employers NIC	-	498
Casual wages	960	-
Learning resources	-	2,300
Rates	3,891	6,532
Light, heat and power	10,225	11,432
Insurance	2,366	2,483
Repairs and renewals	16,663	11,133
Telephone	668	481
Legal and professional fees	11,036	9,077
Donations	15,851	27,203
Bank charges	-	161
Depreciation of solar panels	975	975
Depreciation of fixtures and fittings	207	207
Depreciation of computer equipment	177	177
	<u>142,532</u>	<u>153,583</u>
<b>Net income</b>	<u><u>131,854</u></u>	<u><u>5,666</u></u>

**The Aspire Trust**  
**Balance Sheet**  
**for the year ending 31st March 2021**

	Note	2021	2020
<b>Fixed Assets</b>			
Tangible assets	2	111,904	17,720
<b>Current assets</b>			
Cash at bank and in hand		104,610	48,014
Trade debtors		6,815	3,285
		<u>223,329</u>	<u>69,019</u>
<b>Creditors</b>			
Trade creditors		3,644	3,544
Interest free loan		31,427	10,000
PAYE		1,350	421
		<u>36,421</u>	<u>13,965</u>
		<u>186,908</u>	<u>55,054</u>
<b>Net business assets represented by</b>			
Capital account:			
Balance brought forward		55,054	49,388
Net profit		131,854	5,666
		<u>186,908</u>	<u>55,054</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Imran Rafiq  
Trustee

**The Aspire Trust**  
**Notes to the Financial Statements for the Period Ended 31 March 2020**

**Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

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Individual fixed assets costing £0 or more are initially recorded at cost.

**Depreciation**

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Solar Panels	4% straight line basis (over 25 years)
Fixtures and fittings	25% straight line basis
Computer equipment	25% straight line basis

## 2 Tangible fixed assets

	Land and buildings £	Solar panels £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2020	0	24,370	5,433	4,918	34,721
Additions	95,543	0	0	0	95,543
At 31 March 2021	<u>95,543</u>	<u>24,370</u>	<u>5,433</u>	<u>4,918</u>	<u>130,264</u>
<b>Depreciation</b>					
At 1 April 2020	0	7,800	4,814	4,387	17,001
Charge for the period	0	975	207	177	1,359
At 31 March 2021	<u>0</u>	<u>8,775</u>	<u>5,021</u>	<u>4,564</u>	<u>18,360</u>
<b>Net book value</b>					
As at 31 March 2021	<u>95,543</u>	<u>15,595</u>	<u>412</u>	<u>354</u>	<u>111,904</u>
At 31 March 2020	<u>0</u>	<u>16,570</u>	<u>619</u>	<u>531</u>	<u>17,720</u>