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THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Company Reg. No 8062791

Charity Reg. No 1148330

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL.



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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

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SOLUTION ASSEMBLY
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REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

Governing Document The RCCG is an incorporated organisation governed by the Companies Act 2006 as a company limited by guarantee with the Company Number 8062791 and Charity Number 1148330.

DIRECTORS AND TRUSTEES Mrs Folake Sodunke.....Chairperson
Mr Femi Ogundipe.....Secretary

COMPANY SECRETARY Pastor Julius Adetoro

REGISTERED OFFICE THE REDEEMED CHRISTIAN CHURCH OF
GOD SOLUTION ASSEMBLY NORTHAMPTON
28, Nova Close
Overtone
Northampton
NN6 0SH

BANKERS Barclays Bank Plc
Weston Favell
Northampton

INDEPENDENT EXAMINER London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL



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(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

OBJECTS AND PRINCIPAL ACTIVITIES

- The advancement of Christian faith,
- To provide church services and
Conduct religious worship,
- Relief sickness and
- Preservation and protection of physical and mental health
- To relieve poverty

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS:

(See the RCCG separate Annual Report)



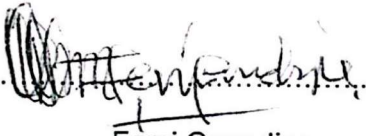
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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:  Secretary

Femi Ogundipe

Date: 23/09/2025



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THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY

(A company limited by guarantee)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2025

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. During the year, the income of £85,837 was received against the expenditure of £62,900. The surplus for the year was £22,937 and reserve for the year ended 31 May 2025, was £148,859. Included in the reserves was unrestricted fund of £144,636.

The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and the RCCG Solution Assembly's policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable the RCCG to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which the RCCG faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The RCCG recognises the significant contributions made by volunteers.



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD
(SOLUTION ASSEMBLY)
ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

**Responsibilities and
Basis of report**

I report to the charity trustees on my examination of the accounts of The Redeemed Christian Church of God (Solution Assembly) for the year ended 31 May 2025 as set out on pages 8-10

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

[I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature... Ade Adebambo ...Dated ...6th NOVEMBER 2025

Ade Adebambo, MBA, ACMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL



**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Unrestricted Fund	Restricted Fund	2025 Total	2024 Total
	£	£	£	£
INCOMING RESOURCES				
Legacies & Donations	84,006	0	84,006	86,648
Investment Income - Bank Interest	1,831	0	1,831	1,310
	85,837	0	85,837	87,958
RESOURCES EXPENDED				
Direct Charitable Costs	62,900	0	62,900	66,761
	62,900	0	62,900	66,761
Net Incoming Resources	22,937	0	22,937	21,197
Balance Brought Forward	121,699	4,223	125,922	104,725
Balance Carried Forward	144,636	4,223	148,859	125,922



**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
BALANCE SHEET AS AT 31 MAY 2025**

	2025 £	2024 £
CURRENT ASSETS		
Cash In Bank	149,859	126,822
	<u>149,859</u>	<u>126,822</u>
CURRENT LIABILITIES		
Creditors and Accruals	1000	900
	<u>148,859</u>	<u>125,922</u>
REPRESENTED BY FUNDS:		
Unrestricted Fund	144,636	121,699
Restricted Fund	4,223	4,223
	<u>148,859</u>	<u>125,922</u>

For the period ended 31 MAY 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

23/09/2025 and signed on its behalf by

Sign F. Sodunke Director/Chairperson
Folake Sodunke

THE REDEEMED CHRISTIAN CHURCH OF GOD



**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY**

(A company limited by guarantee)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accruals basis.

1.2.5 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.



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1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and is available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by Redeemed Christian Church of God Solution Assembly in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

2.0 Creditors: Amount falling due within one year

	2025	2024
	£	£
Accountancy Fees / Bookkeeping	<u>1,000</u>	<u>900</u>