

THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY

England & Wales · Charity number 1148330

Details

Other names RCGG SOLUTION ASSEMBLY

Status Registered

Legal form Charitable company

Company number [08062791](#)

Registered 2012-07-27

Register [View on the Charity Commission register](#)

Contact

Address 28 Nova Close
Overstone
Northampton
Northamptonshire
NN6 0SH

Phone 07735448403

Email info@rccgsauk.org

Website www.rccgsauk.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.THE RELIEF OF POVERTY.THE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 OF THE ARTICLES OF ASSOCIATION.

Activities: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE. THE RELIEF OF POVERTY. THE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 OF THE ARTICLES OF ASSOCIATION.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£85,837	£62,900	-	-
2024-05-31	£87,958	£66,761	-	-
2023-05-31	£79,756	£60,668	-	-
2022-05-31	£65,973	£42,975	-	-
2021-05-31	£61,319	£38,056	-	-

Trustees

Name	Role	Appointed
Ekeme Reuben Inwe	Chair	2026-05-06
Ayodeji Ogunbuyide		2026-05-06
FESTUS OLUFEMI OGUNDIPE		2012-05-17
FOLAKE BAMIDELE SODUNKE		2012-05-17

THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY

England & Wales - Charity number 1148330

Accounts



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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Company Reg. No 8062791

Charity Reg. No 1148330

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL.**



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**THE REDEEMED CHRISTIAN CHURCH OF GOD
RESOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

Governing Document	The RCCG is an incorporated organisation governed by the Companies Act 2006 as a company limited by guarantee with the Company Number 8062791 and Charity Number 1148330.
DIRECTORS AND TRUSTEES	Mrs Folake Sodunke.....Chairperson Mr Femi Ogundipe.....Secretary
COMPANY SECRETARY	Pastor Julius Adetoro
REGISTERED OFFICE	THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY NORTHAMPTON 28, Nova Close Overtone Northampton NN6 0SH
BANKERS	Barclays Bank Plc Weston Favell Northampton
INDEPENDENT EXAMINER	London Accountancy Practice Sojourner Truth Centre 161 Sumner Road London SE15 6JL



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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

OBJECTS AND PRINCIPAL ACTIVITIES

- The advancement of Christian faith,
- To provide church services and
Conduct religious worship,
- Relief sickness and
- Preservation and protection of physical and mental health
- To relieve poverty

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS:

(See the RCCG separate Annual Report)



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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

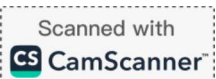
Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:  Secretary
Femi Ogundipe

Date 23/09/2025





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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. During the year, the income of £85,837 was received against the expenditure of £62,900. The surplus for the year was £22,937 and reserve for the year ended 31 May 2025, was £148,859. Included in the reserves was unrestricted fund of £144,636.

The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and the RCCG Solution Assembly's policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable the RCCG to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which the RCCG faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The RCCG recognises the significant contributions made by volunteers.



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**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD
(SOLUTION ASSEMBLY)
ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

**Responsibilities and
Basis of report**

I report to the charity trustees on my examination of the accounts of The Redeemed Christian Church of God (Solution Assembly) for the year ended 31 May 2025 as set out on pages 8-10

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**

[I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature... Ade Adebambo ... Dated ... 6th NOVEMBER 2025

Ade Adebambo, MBA, ACMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL



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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Unrestricted	Restricted	2025	2024
	Fund	Fund	Total	Total
	£	£	£	£
INCOMING RESOURCES				
Legacies & Donations	84,006	0	84,006	86,648
Investment Income - Bank Interest	1,831	0	1,831	1,310
	85,837	0	85,837	87,958
RESOURCES EXPENDED				
Direct Charitable Costs	62,900	0	62,900	66,761
	62,900	0	62,900	66,761
Net Incoming Resources	22,937	0	22,937	21,197
Balance Brought Forward	121,699	4,223	125,922	104,725
Balance Carried Forward	144,636	4,223	148,859	125,922



THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
BALANCE SHEET AS AT 31 MAY 2025

	2025 £	2024 £
CURRENT ASSETS		
Cash In Bank	149,859	126,822
	<u>149,859</u>	<u>126,822</u>
CURRENT LIABILITIES		
Creditors and Accruals	1000	900
	148,859	125,922
	<u>148,859</u>	<u>125,922</u>
REPRESENTED BY FUNDS:		
Unrestricted Fund	144,636	121,699
Restricted Fund	4,223	4,223
	<u>148,859</u>	<u>125,922</u>

For the period ended 31 MAY 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

23/09/2025 and signed on its behalf by

Sign F. Sodunke Director/Chairperson
Folake Sodunke

THE REDEEMED CHRISTIAN CHURCH OF GOD



**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accruals basis.

1.2.5 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.



**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025**

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and is available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by Redeemed Christian Church of God Solution Assembly in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

2.0 Creditors: Amount falling due within one year

	2025	2024
	£	£
Accountancy Fees / Bookkeeping	<u>1,000</u>	<u>900</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY

England & Wales - Charity number 1148330

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

SOLUTION ASSEMBLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

Company Reg. No 8062791

Charity Reg. No 1148330

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL.**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

OBJECTS AND PRINCIPAL ACTIVITIES

- The advancement of Christian faith,
- To provide church services and
Conduct religious worship,
- Relief sickness and
- Preservation and protection of physical and mental health
- To relieve poverty

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS:

(See the RCCG separate Annual Report)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:.....Secretary

Date.....2024

Femi Ogundipe

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. During the year, the income of £87,958 was received against the expenditure of £66,761. The surplus for the year was £21,197 and reserve for the year ended 31 May 2024, was £125,922. Included in the reserves was unrestricted fund of £121,699.

The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and the RCCG Solution Assembly's policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable the RCCG to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which the RCCG faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The RCCG recognises the significant contributions made by volunteers.

**INDEPENDENT EXAMINER’S REPORT
TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD
(SOLUTION ASSEMBLY)
ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

I report to the charity trustees on my examination of the accounts of The Redeemed Christian Church of God (Solution Assembly) for the year ended 31 May 2024 as set out on pages 8-10DD / MM / YYYY.

Responsibilities and basis of report

As the charity’s trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner’s statement

[I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
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- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature.....Dated2024

Ade Adebambo, MBA, ACMA,ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

THE REDEEMED CHRISTIAN CHURCH OF GOD				
SOLUTION ASSEMBLY				
STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 31 MAY 2024				
	Unrestricted	Restricted	2024	2023
	Fund	Fund	Total	Total
	£	£	£	£
INCOMING RESOURCES				
Legacies & Donations	86,648	0	86,648	79,616
Investment Income - Bank Interest	1,310	0	1,310	140
	87,958	0	87,958	79,756
RESOURCES EXPENDED				
Direct Charitable Costs	66,761	0	66,761	60,668
	66,761	0	66,761	60,668
Net Incoming Resources	21,197	0	21,197	19,088
Balance Brought Forward	100,502	4,223	104,725	85,637
Balance Carried Forward	121,699	4,223	125,922	104,725

THE REDEEMED CHRISTIAN CHURCH OF GOD			
SOLUTION ASSEMBLY			
BALANCE SHEET AS AT 31 MAY 2024			
		2024	2023
		£	£
CURRENT ASSETS			
Cash In Bank	126,822	105,525	
	126,822	105,525	
CURRENT LIABILITIES			
Creditors and Accruals	900	800	
		125,922	104,725
		125,922	104,725
REPRESENTED BY			
FUNDS:			
Unrestricted Fund		121,699	100,502
Restricted Fund		4,223	4,223
		125,922	104,725

For the period ended 31 MAY 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....2024 and signed on its behalf by

Sign.....Director
Folake Sodunke

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

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1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

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1.2.5 Deferred income

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
 SOLUTION ASSEMBLY
 (A company limited by guarantee)
 REPORT AND ACCOUNTS
 FOR THE YEAR ENDED 31 MAY 2024**

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and is available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by Redeemed Christian Church of God Solution Assembly in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

2.0 Creditors: Amount falling due within one year

	2024	2023
	£	£
Accountancy Fees / Bookkeeping	<u>900</u>	<u>800</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD				
SOLUTION ASSEMBLY				
DETAILED INCOME AND EXPENDITURE ACCOUNT				
FOR THE YEAR ENDED 31 MAY 2024				
			2024	2023
INCOMING RESOURCES	Unrestricted	Restricted	Total	Total
	Fund(£)	Fund(£)	(£)	(£)
Tithe & Offering	60,411	0	60,411	72,088
Thanks Giving	2,846	0	2,846	3,571
Anniversary/Couples Night	3,417	0	3,417	0
Building Fund	18,668	0	18,668	1,500
Donation/First fruit	673	0	673	2,297
Sunday School	633	0	633	160
Investment Income - Bank Interest	1,310	0	1,310	140
Total Incoming Resources	87,958	0	87,958	79,756
OUTGOING RESOURCES				
Charitable Activities				
Salaries	12,000	0	12,000	12,900
Rent Expenses/building	6,307	0	6,307	5,726
Vicarage Services	6,000	0	6,000	6,000
World Evangelical Ministry/ COC	22,957	0	22,957	20,748
Book Printing/Stationery/ZOOM/internet	404	0	404	836
Traning	1,252	0	1,252	0
Fuel/Transport/Travel	1,186	0	1,186	1,900
Keyboard Expenses	400	0	400	0
Members Welfare/Entertainments	2,381	0	2,381	1,774
African Mission	60	0	60	0
Subscription	1,950	0	1,950	0
Accountancy Fees/Bookkeeping	900	0	900	800
Insurance	1,467	0	1,467	1,388
Conference	162	0	162	300
Children Day	1,375	0	1,375	1,458
Retreats	0	0	0	1,111
Sound Equipment	3,010	0	3,010	642
Fast Host	0	0	0	647
Companies House	34	0	34	0
Donation and Gift to Church Members	4,566	0	4,566	3,805
Student	350	0	350	0
Sunday School	0	0	0	260
Bank Charges	0	0	0	38
Sundry Expenses	0	0	0	337
Total Resources Expended	66,761	0	66,761	60,668

THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY

England & Wales - Charity number 1148330

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Company Reg. No 8062791

Charity Reg. No 1148330

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL.**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

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SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTS AND PRINCIPAL ACTIVITIES

- The advancement of Christian faith,
- To provide church services and
Conduct religious worship,
- Relief sickness and
- Preservation and protection of physical and mental health
- To relieve poverty

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS:

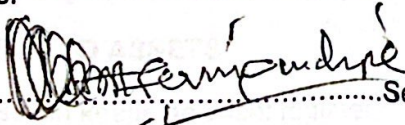
(See the RCCG separate Annual Report)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:  Secretary

Date: 17/11/2023

Femi Ogundipe

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. During the year, the income of £79,756 was received against the expenditure of £60,668. The surplus for the year was £19,088 and reserve for the year ended 31 May 2023, was £104,725. Included in the reserves was unrestricted fund of £100,502.

The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and the RCCG Solution Assembly's policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable the RCCG to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which the RCCG faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The RCCG recognises the significant contributions made by volunteers.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD
(SOLUTION ASSEMBLY)
ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of The Redeemed Christian Church of God (Solution Assembly) for the year ended 31 May 2023 as set out on pages 8-10

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

[I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature..... *Ade Adebambo* Dated *30/11/*.....2023

Ade Adebambo, MBA, ACMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
INCOMING RESOURCES				
Legacies & Donations	79,616	0	79,616	65,967
Investment Income - Bank Interest	140	0	140	6
	79,756	0	79,756	65,973
RESOURCES EXPENDED				
Direct Charitable Costs	60,668	0	60,668	42,975
	60,668	0	60,668	42,975
Net Incoming Resources	19,088	0	19,088	22,998
Balance Brought Forward	81,414	4,223	85,637	62,639
Balance Carried Forward	100,502	4,223	104,725	85,637

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
BALANCE SHEET AS AT 31 MAY 2023**

	2023 £	2022 £
CURRENT ASSETS		
Cash In Bank	<u>105,525</u> 105,525	<u>86,387</u> 86,387
CURRENT LIABILITIES		
Creditors and Accruals	<u>800</u> 104,725	<u>750</u> 85,637
	<u>104,725</u>	<u>85,637</u>
REPRESENTED BY FUNDS:		
Unrestricted Fund	100,502	81,414
Restricted Fund	4,223	4,223
	<u>104,725</u>	<u>85,637</u>

For the period ended 31 MAY 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

17/11/2023 and signed on its behalf by

Sign.....*Folake Sodunke*.....Director
Folake Sodunke

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accruals basis.

1.2.5 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets those criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and is available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by Redeemed Christian Church of God Solution Assembly in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

2.0 Creditors: Amount falling due within one year

	2023	2022
	£	£
Accountancy Fees	<u>800</u>	<u>750</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023**

INCOMING RESOURCES	Unrestricted Fund(£)	Restricted Fund(£)	2023	2022
			Total (£)	Total (£)
Tithe & Offering	72,088	0	72,088	61,454
Thanks Giving	3,571	0	3,571	1,126
Building Fund	1,500	0	1,500	3,387
Donation	2,297	0	2,297	0
Sunday School	160	0	160	0
Investment Income - Bank Interest	140	0	140	6
Total Incoming Resources	79,756	0	79,756	65,973
OUTGOING RESOURCES				
Charitable Activities				
Salaries	12,900	0	12,900	12,000
Rent Expenses/building	5,726	0	5,726	3,712
Vicarage Services	6,000	0	6,000	6,000
World Evangelical Ministry/ COC	20,748		20,748	11,382
Book Printing/Stationery/ZOOM/internet	836	0	836	387
Planning fees	0	0	0	1,200
Refreshments	0	0	0	34
Fuel/Transport/Travel	1,900	0	1,900	1,507
Honorarium/Hotel Accommodation	0	0	0	1,100
Members Welfare/Entertainments	1,774	0	1,774	1,465
Publicity	0	0	0	295
Subscription	0	0	0	150
Bank Charges	38	0	38	0
Accountancy Fees/Bookkeeping	800	0	800	750
Insurance	1,388	0	1,388	1,347
Conference	300	0	300	0
Children Day	1,458	0	1,458	0
Retreats	1,111	0	1,111	0
Sound Equipment	642	0	642	0
Fast Host	647	0	647	0
Companies House	0	0	0	1,076
Donation and Gift to Church Members	3,805	0	3,805	273
Sunday School	260	0	260	22
Sundry Expenses	337	0	337	275
Total Resources Expended	60,668	0	60,668	42,975

THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY

England & Wales - Charity number 1148330

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

SOLUTION ASSEMBLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

Company Reg. No 8062791

Charity Reg. No 1148330

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL.**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTS AND PRINCIPAL ACTIVITIES

- The advancement of Christian faith,
- To provide church services and
Conduct religious worship,
- Relief sickness and
- Preservation and protection of physical and mental health
- To relieve poverty

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS:

(See the RCCG separate Annual Report)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:..........Secretary

Date. 15/09/.....2022

Femi Ogundipe

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. During the year, the income of £65,973 was received against the expenditure of £42,975. The surplus for the year was £22,998 and reserve for the year ended 31 May 2022, was £85,637. Included in the reserves was unrestricted fund of £81,414.

The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and the RCCG Solution Assembly's policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable the RCCG to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which the RCCG faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The RCCG recognises the significant contributions made by volunteers.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD
(SOLUTION ASSEMBLY)
ON THE ACCOUNTS FOR THE YEAR ENDED
31 MAY 2022 WHICH ARE SET OUT ON PAGES 8-9.**

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of The Redeemed Christian Church of God (Solution Assembly) for the year ended 31 May 2022 as set out on pages 8-10

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature..... *Ade Adebambo* Dated 7/10/ 2022

Ade Adebambo, MBA, ACMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

THE REDEEMED CHRISTIAN CHURCH OF GOD				
SOLUTION ASSEMBLY				
STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 31 MAY 2022				
	Unrestricted	Restricted	2022	2021
	Fund	Fund	Total	Total
	£	£	£	£
INCOMING RESOURCES				
Legacies & Donations	65,967	0	65,967	45,647
Investment Income - Bank Interest	6	0	6	56
	65,973		65,973	45,703
RESOURCES EXPENDED				
Direct Charitable Costs	42,975	0	42,975	38,056
	42,975	0	42,975	38,056
Net Incoming Resources	22,998	0	22,998	7,647
Balance Brought Forward	58,416	4,223	62,639	54,992
Balance Carried Forward	81,414	4,223	85,637	62,639

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
BALANCE SHEET AS AT 31 MAY 2022**

	2022	2021
	£	£
CURRENT ASSETS		
Cash In Bank	<u>86,387</u>	<u>63,339</u>
	86,387	63,339
CURRENT LIABILITIES		
Creditors and Accruals	<u>750</u>	<u>700</u>
	85,637	62,639
	<u>85,637</u>	<u>62,639</u>
REPRESENTED BY		
FUNDS:		
Unrestricted Fund	81,414	58,416
Restricted Fund	4,223	4,223
	<u>85,637</u>	<u>62,639</u>

Approved by the Board of Directors and signed on its behalf by

Sign Folake Sodunke Director
Folake Sodunke

Sign Femi Ogundipe Director
Femi Ogundipe

on 15 - 09 - 2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022
BALANCE SHEET (Continued)**

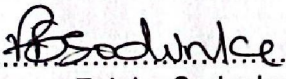
For the period ended 31 MAY 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....2022 and signed on its behalf by

Sign..........Director
Folake Sodunke

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accruals basis.

1.2.5 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and is available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by Redeemed Christian Church of God Solution Assembly in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

2.0 Creditors: Amount falling due within one year

	2022	2021
	£	£
Accountancy Fees	<u>750</u>	<u>700</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2022**

			2022	2021
INCOMING RESOURCES	Unrestricted	Restricted	Total	Total
	Fund(£)	Fund(£)	(£)	(£)
Tithe & Offering	61,454	0	61,454	39,471
Thanks Giving	1,126	0	1,126	2,336
Building Fund	3,387	0	3,387	3,840
Investment Income - Bank Interest	6	0	6	42
Total Incoming Resources	65,973	0	65,973	45,689
OUTGOING RESOURCES				
Charitable Activities				
Salaries	12,000	0	12,000	12,000
Rent Expenses/building	3,712	0	3,712	1,493
Vicarage Services	6,000	0	6,000	7,967
70% Thanks Giving	2,639	0	2,639	0
RCCG World Evangelical Ministries	8,143	0	8,143	13,388
SAWF	600	0	600	0
Book Printing/Stationery/ZOOM/internet	387	0	387	274
Planning fees	1,200	0	1,200	0
Refershments	34	0	34	0
Fuel/Transport/Travel	1,342	0	1,342	374
Honorarium/Hotel Accommodation	1,100	0	1,100	0
Members Welfare/Entertainments	1,465	0	1,465	0
Publicity	295	0	295	0
DVLA	165	0	165	0
Subscription	150	0	150	0
Accountancy Fees/Bookkeeping	750	0	750	700
Insurance	1,347	0	1,347	1,310
Companies House	1076	0	1,076	0
Donation and Gift	272.91	0	273	250
Sunday School	22	0	22	300
Sundry Expenses	275	0	275	0
Total Resources Expended	42,975	0	42,975	38,056

THE REDEEMED CHRISTIAN CHURCH OF GOD SOLUTION ASSEMBLY

England & Wales - Charity number 1148330

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Company Reg. No 8062791

Charity Reg. No 1148330

AMENDED

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL.**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

Governing Document

The RCCG is an incorporated organisation governed by the Companies Act 2006 as a company limited by guarantee with the Company Number 8062791 and Charity Number 1148330.

DIRECTORS AND TRUSTEES

Mrs Folake Sodunke.....Chairperson
Mr Femi Ogundipe.....Secretary
Mrs Paulina Fafowora.....Member

COMPANY SECRETARY

Pastor Julius Adetoro

REGISTERED OFFICE

THE REDEEMED CHRISTIAN CHURCH OF
GOD SOLUTION ASSEMBLY NORTHAMPTON
69 Greatmeadow Court
Blackthorn
Northampton NN3 8DF

BANKERS

Barclays Bank Plc
Weston Favell
Northampton

INDEPENDENT EXAMINER

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

OBJECTS AND PRINCIPAL ACTIVITIES

- The advancement of Christian faith,
- To provide church services and
Conduct religious worship,
- Relief sickness and
- Preservation and protection of physical and mental health
- To relieve poverty

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS:

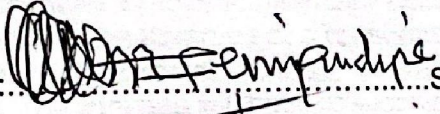
(See the RCCG separate Annual Report)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:  Secretary

Date: 15/09/2021

Femi Ogundipe

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. During the year, the income of £45,703 was received against the expenditure of £38,056. The surplus for the year was £7,647 and reserve for the year ended 31 May 2021, was £62,639. Included in the reserves was unrestricted fund of £58,416.

The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and the RCCG Solution Assembly's policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable the RCCG to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which the RCCG faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The RCCG recognises the significant contributions made by volunteers.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD
(SOLUTION ASSEMBLY)
ON THE ACCOUNTS FOR THE YEAR ENDED
31 MAY 2021 WHICH ARE SET OUT ON PAGES 8-9.**

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of The Redeemed Christian Church of God (Solution Assembly) for the year ended 31 May 2021 as set out on pages 8-10

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

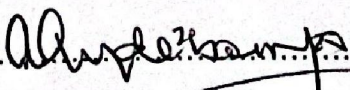
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**

[I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature.  Dated 16/09/.....2021

Ade Adebambo, MBA, ACMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

THE REDEEMED CHRISTIAN CHURCH OF GOD				
SOLUTION ASSEMBLY				
STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 31 MAY 2021				
	Unrestricted	Restricted	2021	2020
	Fund	Fund	Total	Total
	£	£	£	£
INCOMING RESOURCES				
Legacies & Donations	41,807	3,840	45,647	48,823
Investment Income - Bank Interest	56	0	56	101
	41,863	3,840	45,703	48,924
RESOURCES EXPENDED				
Direct Charitable Costs	38,056	0	38,056	39,197
	38,056	0	38,056	39,197
Net Incoming Resources	3,807	3,840	7,647	9,727
Balance Brought Forward	54,609	383	54,992	45,265
Balance Carried Forward	58,416	4,223	62,639	54,992

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
BALANCE SHEET AS AT 31 MAY 2021**

	2021	2020
	£	£
CURRENT ASSETS		
Cash In Bank	63,339	55,492
	63,339	55,492
CURRENT LIABILITIES		
Creditors and Accruals	700	500
	62,639	54,992
	62,639	54,992
REPRESENTED BY		
FUNDS:		
Unrestricted Fund	58,416	54,609
Restricted Fund	4,223	383
	62,639	54,992

Approved by the Board of Directors and signed on its behalf by

Sign..... *F. Sodunke* Director

Folake Sodunke

Sign..... *F. Ogundipe* Director

Femi Ogundipe

on 15-09 2021.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021
BALANCE SHEET (Continued)**

For the period ended 31 MAY 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

...15/09/.....2021 and signed on its behalf by

Sign...*Folake Sodunke*.....Director
Folake Sodunke

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accruals basis.

1.2.5 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and is available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by Redeemed Christian Church of God Solution Assembly in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

2.0 Creditors: Amount falling due within one year

	2021	2020
	£	£
Accountancy Fees	<u>700</u>	<u>500</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD
SOLUTION ASSEMBLY
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2021**

INCOMING RESOURCES	Unrestricted	Restricted	2021	2020
	Fund(£)	Fund(£)	Total	Total
			(£)	(£)
Tithe & Offering	39,471	0	39,471	36,546
Gift Aid HMRC	0	0	0	9,279
Thanks Giving	2,336	0	2,336	62
Building Fund	0	3,840	3,840	2,791
Sunday School Manual BGC	0	0	0	145
Investment Income - Bank Interest	42	0	42	101
Total Incoming Resources	41,849	3,840	45,689	48,924
OUTGOING RESOURCES				
Charitable Activities				
Salaries	12,000	0	12,000	12,000
Rent Expenses/building	1,493	0	1,493	7,288
Vicarage Services	7,967	0	7,967	7,392
RCCG World Evangelical Ministries	13,388	0	13,388	4,489
Book Printing/Stationery/ZOOM/internet	274	0	274	538
Planning fees	0	0	0	487
Sponsored Welfare	0	0	0	150
Fuel/Transport/Travel	374	0	374	606
Honorarium/Hotel Accommodation	0	0	0	550
Members Welfare/Entertainments	0	0	0	530
Depreciation - MV	0	0	0	2,600
Accountancy Fees/Bookkeeping	700	0	700	500
Insurance	1,310	0	1,310	473
Vehicle Insurance	0	0	0	846
Subscription	0	0	0	13
Donation and Gift	250	0	250	650
Sunday School	300	0	300	0
Sundry Expenses	0	0	0	85
Total Resources Expended	38,056	0	38,056	39,197